

State of Iowa
1926

REPORT OF THE
Insurance Department
OF IOWA

VOL. I--FIRE AND CASUALTY

RAY YENTER

Commissioner of Insurance

Business of 1925, from Reports of December 31, 1925



Published by
THE STATE OF IOWA
Des Moines

RAY YENTER,
Commissioner of Insurance

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Commissioner of Insurance.

City	State	Year	Amount
Albany	N.Y.	1890	\$100,000
Albany	N.Y.	1891	\$100,000
Albany	N.Y.	1892	\$100,000
Albany	N.Y.	1893	\$100,000
Albany	N.Y.	1894	\$100,000
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RAY YENTER, Commissioner of Insurance.

REPORT OF IOWA INSURANCE DEPARTMENT

COMMISSIONER OF INSURANCE

Commissioner of Insurance appointed by Governor. Salary \$4,000.00.

Term four years. Term of incumbent ends July 1, 1927.

Ray Yenter of Iowa City, Johnson County. Nativity: Iowa.

Office	Name	Residence at Time of Appointment	Birthplace	Annual Compensation
Deputy	Donald Harlow	Blockton, Iowa	Kansas	\$ 3,000.00
Actuary	Ralph Kennon	Iowa City, Iowa	Iowa	4,000.00
Chief Examiner	Robert B. Goode	Malcher, Iowa	Illinois	3,000.00
Security Clerk	John W. Dailey	Cherokee, Iowa	Illinois	2,700.00
Asst. Security Clerk	J. H. Loper	Des Moines, Iowa	Iowa	1,800.00
Asst. Security Clerk	Phyllis McLaughlin	Des Moines, Iowa	Nebraska	1,800.00
Policy Examiner	W. S. Dulaney	Des Moines, Iowa	Missouri	2,500.00
Complaint Clerk	J. W. Cook	Shelby, Iowa	Iowa	2,500.00
Fee Clerk	E. W. Sweeney	Des Moines, Iowa	Missouri	1,800.00
General Clerk	Esther Crawford	Des Moines, Iowa	Sweden	1,900.00
Certificate Clerk	Nan Emmons	Des Moines, Iowa	Illinois	1,500.00
File Clerk	Jessie Finch	Des Moines, Iowa	Indiana	1,500.00
Stenographer	Anne Axley	Des Moines, Iowa	Iowa	1,500.00
Stenographer	Nadine Berkey	Des Moines, Iowa	Iowa	1,500.00
Stenographer	Geraldine Burbank	Des Moines, Iowa	Indiana	1,200.00
Stenographer	Louise Koegele	Des Moines, Iowa	Ohio	1,200.00
Stenographer	Nina Vande Venter	Des Moines, Iowa	Iowa	1,200.00
Messenger and Janitor	A. J. Gay	Des Moines, Iowa	W. Virginia	1,500.00
Examiner	Wade J. Davidson	Pleasantville, Iowa	Iowa	Per Diem
Examiner	John E. Denton	Earlville, Iowa	Iowa	Per Diem
Examiner	Fred E. Farmer	Des Moines, Iowa	Michigan	Per Diem
Examiner	Irene Filbin	Des Moines, Iowa	Iowa	Per Diem
Examiner	Ralph K. Franklin	Strawberry Pt., Ia.	Iowa	Per Diem
Examiner	J. L. Gillstrap	Crystal Lake, Iowa	Iowa	Per Diem
Examiner	Ernest R. Holmes	Des Moines, Iowa	England	Per Diem
Examiner	H. P. Huxley	Des Moines, Iowa	Iowa	Per Diem
Examiner	Clair C. Kirkpatrick	Iowa City, Iowa	Wisconsin	Per Diem
Examiner	Frank L. Sawyer	Des Moines, Iowa	Vermont	Per Diem
Examiner	Harry Van Aken	Des Moines, Iowa	Iowa	Per Diem
Examiner	Fred J. Wilbois	Des Moines, Iowa	Iowa	Per Diem
Examiner	O. R. Wilsey	Des Moines, Iowa	Iowa	Per Diem

AUDITORS OF STATE—EX-OFFICIO COMMISSIONERS OF INSURANCE

Name	County From Which Chosen	Date of First Election or Appointment	Years Served
John Pattee	Bremer	July 4, 1867	1867-1869
Jonathan W. Cattell	Cedar	October 12, 1869	1869-1869
John A. Elliott	Mitchell	November 8, 1864	1865-1871
John Russell	Jones	October 11, 1870	1871-1875
Buren R. Sherman	Benton	October 13, 1874	1875-1881
William V. Lucas	Cerro Gordo	November 2, 1880	1881-1888
John L. Brown	Lucas	October 7, 1882	1882-1885
Jonathan W. Cattell	Cedar	March 9, 1885	1885-1886
Charles Beardsley	Lucas	January 23, 1886	1886
John L. Brown	Des Moines	April 13, 1886	1886
James A. Lyons	Lucas	July 14, 1886	1886-1887
Cornelius G. McCarthy	Guthrie	November 2, 1886	1887-1888
Frank F. Merriam	Story	November 8, 1892	1893-1899
Beryl P. Carroll	Delaware	November 8, 1898	1899-1903
John L. Bready	Davis	November 3, 1902	1903-1909
	Ida	November 3, 1908	1909-1914

COMMISSIONERS OF INSURANCE

Chapter 146, Laws 35th G. A., Created Office of Commissioner of Insurance.

Name	County	Term	Years
Emory H. English	Polk	June 29, 1914	1914-1918
J. F. Taake	Polk	January 16, 1918	1918-1919
A. C. Savage	Adair	February 8, 1919	1919-1923
W. R. C. Kendrick	Lee	February 1, 1923	1923-1928
Ray Yenter	Johnson	March 1, 1928	1928-

FIRE, CASUALTY AND MISCELLANEOUS

GENERAL INFORMATION AND COMMENT PERTAINING TO FIRE, CASUALTY AND MISCELLANEOUS COMPANIES

During the year 1925, this Department had under its supervision two hundred and sixty-six fire insurance companies, fifteen of which were Iowa companies, operating under the provisions of Chapter 404, Title XX, of the Code of 1924. In addition to the fire companies there were one hundred and eight casualty companies, eight of which were Iowa companies, operating under the same chapter. Twenty-nine state mutuals and one hundred and sixty county mutuals were operating under the provisions of Chapter 406, Title XX, of the Code of 1924. Twenty-six reciprocal exchanges were operating under Chapter 408, and six assessment accident associations were operating under the provisions of Chapter 400, Title XX, of the Code of 1924.

INSURANCE COMPANIES ADMITTED DURING 1925

Fire Companies:

Allied American Mutual Automobile Ins. Company, Boston, Massachusetts. Admitted November 20th, 1925.

Baltimore American Insurance Company, Baltimore, Maryland. Admitted March 3rd, 1925.

Cambridge Mutual Fire Insurance Company, Andover, Massachusetts. Admitted January 6th, 1925.

Equity Fire Insurance Company, Kansas City, Missouri. Admitted June 27th, 1925.

First American Fire Insurance Company, New York, New York. Admitted September 23rd, 1925.

Franklin National Insurance Company of New York, Chicago, Illinois. Admitted December 7th, 1925.

General Exchange Insurance Corporation, New York, New York. Admitted November 13th, 1925.

Georgia Home Insurance Company, Columbus, Georgia. Admitted May 26th, 1925.

Globe Insurance Company of Pennsylvania, Pittsburgh, Pennsylvania. Admitted March 3rd, 1925.

Harmonia Fire Insurance Company, New York, New York. Admitted April 25th, 1925.

Mercury Insurance Company, St. Paul, Minnesota. Admitted July 1st, 1925.

New York Underwriters Insurance Company, New York, New York. Admitted November 27th, 1925.

North Carolina Home Insurance Company, Raleigh, North Carolina. Admitted July 13th, 1925.

North Star Insurance Company, New York, New York. Admitted April 13th, 1925.

Sentinel Fire Insurance Company, Springfield, Massachusetts. Admitted April 17, 1925.

Stuyvesant Insurance Company, New York, New York. Admitted May 26th, 1925.

Transcontinental Insurance Company, Chicago, Illinois. Admitted December 7th, 1925.

Travelers Fire Insurance Company, Hartford, Connecticut. Admitted April 1st, 1925.

Casualty Companies:

Western Automobile Casualty Company, Fort Scott, Kansas. Admitted February 14th, 1925.

State Mutual Associations of Iowa:

Iowa Implement Mutual Insurance Association, Nevada, Iowa. Admitted August 4th, 1925.

Reciprocal Exchanges:

Lumbermen's Underwriting Alliance, U. S. Epperson Underwriting Company, Atty. in Fact, Kansas City, Missouri. Admitted April 11th, 1925.

NEW ORGANIZATIONS

The following companies were incorporated during 1925 under the laws of Iowa and authorized to transact business:

Farmers Union Mutual Insurance Company, Des Moines, Iowa. Licensed May 21st, 1925.

COMPANIES DISCONTINUED DURING 1925

Fire Companies:

Farmers Insurance Company, Cedar Rapids, Iowa. Reinsured October 1st, 1925.

City Insurance Company of Pennsylvania, Sunbury, Pennsylvania. Withdrew from State December 31st, 1925.

Metropolitan National Insurance Company (U. S. B.), New York, N. Y. Withdrew from State January 1st, 1925.

Northern Insurance Company of Moscow, (U. S. B.), New York, N. Y. Withdrew from State March 31st, 1925.

Scandinavian American Assurance Corp'n (U. S. B.), New York, N. Y. Withdrew from State March 31st, 1925.

Second Russian Insurance Company (U. S. B.), New York, N. Y. Withdrew from State March 31st, 1925.

Union Marine Insurance Co. Ltd. (U. S. B.), New York, N. Y. Withdrew from State January 1st, 1925.

Union Reserve Insurance Company, Hartford, Connecticut. Withdrew from State December 31st, 1925.

Warsaw Fire Insurance Company (U. S. B.), New York, N. Y. Withdrew from State January 1st, 1925.

Casualty Companies:

General Indemnity Corporation of America, Rochester, New York. Withdrew from State December 31st, 1925.

Reciprocal Exchanges:

Associated Employers Reciprocal, Chicago, Illinois. Withdrew from State March 31st, 1925.

Fort Dearborn Casualty Underwriters, Chicago, Illinois. Withdrew from State March 31st, 1925.

Lumbermen's Exchange, Kansas City, Missouri. Withdrew from State March 31st, 1925.

Wholesale Grocery Subscribers, Chicago, Illinois. Withdrew from State December 31st, 1925.

CHANGE IN NAME OR ADDRESS DURING 1925

Iowa Implement Mutual Insurance Company, Nevada, Iowa. Changed to Chapter 5 company and the word company changed to Association as of August 4th, 1925.

New York Plate Glass Insurance Company, New York, N. Y. Name changed to New York Casualty Company as of February 24th, 1925.

Reliance Mutual Insurance Association, Des Moines, Iowa. Name changed to Providence Mutual Insurance Association as of February 21st, 1925.

Standard Mutual Hall Insurance Association of Des Moines, Iowa. Name changed to United Grain Growers Mutual Insurance Association in January, 1925.

LIFE INSURANCE COMPANIES

As a matter of general information the following list of life insurance companies, beneficiary societies and assessment life associations licensed to transact business in the state of Iowa is included in this volume.

IOWA COMPANIES

Bankers Life Company	Des Moines, Iowa
Cedar Rapids Life Insurance Company	Cedar Rapids, Iowa
Central Life Assurance Society (Mutual)	Des Moines, Iowa
Conservative Life Insurance Company of Iowa	Slouss City, Iowa
Des Moines Life and Annuity Company	Des Moines, Iowa
Equitable Life Insurance Company of Iowa	Des Moines, Iowa
Farmers Union Mutual Life Insurance Company	Des Moines, Iowa
Great Western Insurance Company	Des Moines, Iowa
Guaranty Life Insurance Company	Davenport, Iowa
Hawkeye Life Insurance Company	Des Moines, Iowa
Medical Life Insurance Company of America	Waterloo, Iowa
Merchants Life Insurance Company	Des Moines, Iowa
Register Life Insurance Company	Davenport, Iowa
Reinsurance Life Company of America	Des Moines, Iowa
Royal Union Life Insurance Company	Des Moines, Iowa
Universal Life Insurance Company	Dubuque, Iowa
Webster Life Insurance Company	Des Moines, Iowa

OTHER THAN IOWA COMPANIES

Acacia Mutual Life Association	Washington, D. C.
Aetna Life Insurance Company	Hartford, Conn.
American Bankers Insurance Company	Jacksonville, Ill.
American Central Life Insurance Company	Indianapolis, Ind.
American Life Insurance Company	Detroit, Mich.
American Life Reinsurance Company	Dallas, Texas
American National Insurance Company	Galveston, Texas
American Old Line Insurance Company	Lincoln, Neb.
Bankers Life Insurance Company	Lincoln, Neb.
Bankers Reserve Life Company	Omaha, Neb.
Berkshire Life Insurance Company	Pittsfield, Mass.
Business Men's Assurance Company of America	Kansas City, Mo.
Central Life Insurance Company of Illinois	Chicago, Ill.
Chicago National Life Insurance Company	Chicago, Ill.
Columbian National Life Insurance Company	Boston, Mass.
Columbus Mutual Life Insurance Company	Columbus, Ohio
Connecticut General Life Insurance Company	Hartford, Conn.
Connecticut Mutual Life Insurance Company	Hartford, Conn.
Continental Assurance Company	Chicago, Ill.
Continental Life Insurance Company	St. Louis, Mo.
Equitable Life Assurance Society of U. S.	New York, N. Y.
Farmers & Bankers Life Insurance Company	Wichita, Kansas
Farmers National Life Insurance Company of America (an Indiana corporation)	Chicago, Ill.
Federal Life Insurance Company	Chicago, Ill.
Fidelity Mutual Life Insurance Company	Philadelphia, Pa.
Franklin Life Insurance Company	Springfield, Ill.
Girard Life Insurance Company	Philadelphia, Pa.
Great Northern Life Insurance Company (a Wisconsin corporation)	Chicago, Ill.
Guardian Life Insurance Company	New York, N. Y.
Home Life Insurance Company	New York, N. Y.
Indianapolis Life Insurance Company	Indianapolis, Ind.
International Life and Trust Company	Moline, Ill.
International Life Insurance Company	St. Louis, Mo.
John Hancock Mutual Life Insurance Company	Boston, Mass.
Kansas City Life Insurance Company	Kansas City, Mo.
LaFayette Life Insurance Company	LaFayette, Ind.
Lincoln Liberty Life Insurance Company	Lincoln, Neb.
Lincoln National Life Insurance Company	Fort Wayne, Ind.
Massachusetts Mutual Life Insurance Company	Springfield, Mass.
Massachusetts Protective Life Assurance Company	Worcester, Mass.
Metropolitan Life Insurance Company	New York, N. Y.
Michigan Mutual Life Insurance Company	Detroit, Mich.
Midwest Life Insurance Company	Lincoln, Neb.
Minnesota Mutual Life Insurance Company	St. Paul, Minn.
Missouri State Life Insurance Company	St. Louis, Mo.
Montana Life Insurance Company	Helena, Mont.
Morris Plan Insurance Society	New York, N. Y.
Mutual Benefit Life Insurance Company	Newark, N. J.
Mutual Life Insurance Company of New York	New York, N. Y.
Mutual Life of Illinois	Springfield, Ill.
Mutual Trust Life Insurance Company	Chicago, Ill.
National Fidelity Life Insurance Company	Kansas City, Mo.
National Guardian Life Insurance Company	Madison, Wis.
National Life Insurance Company, U. S. of A.	Chicago, Ill.
National Life Insurance Company	Montpelier, Vt.
National Reserve Life Insurance Company	Topeka, Kan.
New England Mutual Life Insurance Company	Boston, Mass.
New World Life Insurance Company	Spokane, Wash.

New York Life Insurance Company.....	New York, N. Y.
North American Life Insurance Company.....	Chicago, Ill.
North American National Life Insurance Company.....	Omaha, Neb.
North American Reassurance Company.....	New York, N. Y.
Northwestern Life Insurance Company.....	Omaha, Neb.
Northwestern Mutual Life Insurance Company.....	Milwaukee, Wis.
Northwestern National Life Insurance Company.....	Minneapolis, Minn.
Occidental Life Insurance Company.....	Los Angeles, Calif.
Ohio National Life Insurance Company.....	Cincinnati, Ohio
Old Colony Life Insurance Company.....	Chicago, Ill.
Old Line Insurance Company.....	Lincoln, Neb.
Old Line Life Insurance Company of America.....	Milwaukee, Wis.
Omaha Life Insurance Company.....	Omaha, Neb.
Pacific Mutual Life Insurance Company.....	Los Angeles, Calif.
Penn Mutual Life Insurance Company.....	Philadelphia, Pa.
Peoples Life Insurance Company.....	Frankfort, Ind.
Peoria Life Insurance Company.....	Peoria, Ill.
Phoenix Mutual Life Insurance Company.....	Hartford, Conn.
Prairie Life Insurance Company.....	Omaha, Neb.
Provident Mutual Life Ins. Co. of Philadelphia.....	Philadelphia, Pa.
Prudential Insurance Company of America.....	Newark, N. J.
Reliance Life Insurance Company.....	Pittsburgh, Pa.
Reserve Loan Life Insurance Company.....	Indianapolis, Ind.
Rockford Life Insurance Company.....	Rockford, Ill.
Saint Joseph Life Insurance Company.....	St. Joseph, Mo.
Security Life Insurance Co. of America. (a Virginia corporation).....	Chicago, Ill.
Security Mutual Life Insurance Company.....	Binghamton, N. Y.
Security Mutual Life Insurance Company.....	Lincoln, Neb.
Springfield Life Insurance Company.....	Springfield, Ill.
State Life Insurance Company.....	Indianapolis, Ind.
State Mutual Life Assurance Company.....	Worcester, Mass.
Travelers Equitable Insurance Company.....	Minneapolis, Minn.
Travelers Insurance Company.....	Hartford, Conn.
Union Central Life Insurance Company.....	Cincinnati, Ohio
Union Reserve Life Insurance Company.....	Omaha, Neb.
United States National Life & Casualty Company.....	Chicago, Ill.
Western Union Life Insurance Company.....	Spokane, Wash.

ASSESSMENT LIFE ASSOCIATIONS IOWA ASSOCIATIONS

National Life Association.....	Des Moines, Iowa
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OTHER THAN IOWA ASSOCIATIONS

Guarantee Fund Life Association.....	Omaha, Neb.
Illinois Bankers Life Association.....	Monmouth, Ill.

FRATERNAL BENEFICIARY SOCIETIES IOWA SOCIETIES

Grand Lodge Ancient Order of United Workmen of Iowa.....	Des Moines, Iowa
Brotherhood of American Yeomen.....	Des Moines, Iowa
Homesteaders Life Association.....	Des Moines, Iowa
Knights of Pythias of N. A., S. A., etc., Grand Lodge (Colored).....	Des Moines, Iowa
Lutheran Mutual Aid Society.....	Waverly, Iowa
Modern Brotherhood of America.....	Mason City, Iowa
Order of Railway Conductors of America, Mutual Benefit Department.....	Cedar Rapids, Iowa
Roman Catholic Mutual Protective Society of Ia.....	Fort Madison, Iowa
Western Bohemian Catholic Union (Zapadni Ceska Katolicka Jednota).....	Cedar Rapids, Iowa
Western Bohemian Fraternal Association.....	Cedar Rapids, Iowa

OTHER THAN IOWA SOCIETIES

Aid Association of Lutherans.....	Appleton, Wis.
American Insurance Union.....	Columbus, Ohio
Ancient Order of Gleaners.....	Detroit, Mich.
Ben Hur, Supreme Tribe of.....	Crawfordsville, Ind.
Catholic Order of Foresters.....	Chicago, Ill.
Concordia Mutual Benefit League.....	Chicago, Ill.
Czecho Slovak Protective Society.....	Chicago, Ill.
Danish Brotherhood in America.....	Omaha, Neb.
Degree of Honor Protective Association, Superior Lodge (a South Dakota corporation).....	St. Paul, Minn.
Fraternal Aid Union.....	Lawrence, Kan.
German Baptists' Life Association.....	Buffalo, N. Y.
Grand Aerie Fraternal Order of Eagles.....	Kansas City, Mo.
Independent Order of Foresters, Supreme Court.....	Toronto, Can.
Katolicky Delnick (Catholic Workmen).....	New Prague, Minn.
Knights of Columbus.....	New Haven, Conn.
Knights of Pythias, Supreme Lodge.....	Indianapolis, Ind.
Ladies of the Maccabees.....	Port Huron, Mich.
Loyal American Life Association.....	Chicago, Ill.
Lutheran Brotherhood.....	Minneapolis, Minn.
Maccabees, The.....	Detroit, Mich.
Modern Woodmen of America.....	Rock Island, Ill.
Mystic Workers.....	Fulton, Ill.
National Fraternal Society of the Deaf.....	Chicago, Ill.
National Slovak Society of U. S. of A.....	Pittsburgh, Pa.
National Union Assurance Society.....	Toledo, Ohio
North Star Benefit Association.....	Moline, Ill.
Order of United Commercial Travelers of America.....	Columbus, Ohio
Railway Mail Association.....	Portsmouth, N. H.
Royal Arcanum, Supreme Council of the.....	Boston, Mass.
Royal Highlanders.....	Lincoln, Neb.
Royal Neighbors of America.....	Rock Island, Ill.
Security Benefit Association.....	Topeka, Kan.
Sons of Norway.....	Minneapolis, Minn.
Travelers' Protective Association of America.....	St. Louis, Mo.
United Danish Societies of America.....	Kenosha, Wis.
Western Catholic Union, Supreme Council of the.....	Quincy, Ill.
Women's Benefit Association of the Maccabees.....	Port Huron, Mich.
Women's Catholic Order of Foresters.....	Chicago, Ill.
Woodmen Circle.....	Omaha, Neb.
Woodmen of the World, Sovereign Camp of the.....	Omaha, Neb.

DEPOSITS

The following exhibit shows the deposits maintained with this Department by Iowa fire and casualty companies. The recapitulation also shows the gross deposits of Iowa life companies, associations and fraternal beneficiary societies.

Bituminous Casualty Exchange.....	Rock Island, Ill.....	\$ 50,000.00
Employers Mutual Casualty Company.....	Des Moines.....	100,000.00
Federal Surety Company.....	Davenport.....	700,000.00
Hawkeye Casualty Company.....	Des Moines.....	200,000.00
Inter-State Business Men's Accident Association.....	Des Moines.....	432,200.00
Iowa Automobile Insurance Company of Iowa.....	Rock Rapids.....	96,350.00
Iowa Bonding and Casualty Company.....	Des Moines.....	101,700.00
National Travelers Casualty Association.....	Des Moines.....	1,307,875.00
Southern Surety Company.....	Des Moines.....	23,500.00
U. S. Automobile Insurance Company.....	Des Moines.....	
		\$ 3,119,675.00
Central Federal Fire Insurance Company.....	Davenport.....	\$ 201,500.00
Central National Fire Insurance Company.....	Des Moines.....	1,000.00
Des Moines Reinsurance Fire Company.....	Des Moines.....	20,000.00
Federated Fire Insurance Company.....	Mason City.....	
Farmers Mutual Fire Insurance Association.....	Des Moines.....	100,246.02
Grain Belt Insurance Company.....	Des Moines.....	
Hawkeye Securities Fire Insurance Company.....	Des Moines.....	130,470.01
Horticultural Insurance Company.....	Des Moines.....	
Inter-Ocean Reinsurance Company.....	Cedar Rapids.....	635,900.00
Iowa National Fire Insurance Company.....	Des Moines.....	490,700.00
Mill Owners Mutual Fire Insurance Co.....	Des Moines.....	225,000.00
North American National Insurance Company.....	Des Moines.....	141,000.00
Security Fire Insurance Company.....	Davenport.....	304,000.00
State Insurance Company.....	Des Moines.....	11,000.00
Western Grain Dealers Mutual Fire Insurance Co.....	Des Moines.....	82,200.00
		\$ 2,373,116.03
Continental Live Stock Insurance Company.....	Sioux City.....	

RECAPITULATION

Life Companies and Associations.....	\$ 202,836,248.74
Fraternal Life Societies.....	19,711,224.82
Bonding, Casualty and Auto.....	3,119,675.00
Fire, Hull and Tornado.....	2,373,116.03
	\$ 228,040,264.59

EXAMINATIONS

During the year 1925, this Department conducted and participated in thirty-eight examinations. The companies under examination and the dates at which the examinations were made follow:

Date of Examination	Name	Location
IOWA FIRE COMPANIES		
4-30-25	Druggists' Mutual Insurance Company of Iowa.....	Algona, Iowa
6-30-25	Dubuque Fire and Marine Insurance Company.....	Dubuque, Iowa
12-23-25	Grain Belt Insurance Company.....	Des Moines, Iowa
12-31-25	Inter-Ocean Reinsurance Company.....	Cedar Rapids, Iowa
12-31-25	Iowa Automobile Mutual Insurance Company.....	Cedar Rapids, Iowa
10-31-25	Iowa Hardware Mutual Insurance Company.....	Mason City, Iowa
9-30-25	Iowa Manufacturers Insurance Company.....	Waterloo, Iowa
5-30-25	Iowa Mutual Insurance Company.....	Des Moines, Iowa
7-31-25	Iowa National Fire Insurance Company.....	Des Moines, Iowa
9-30-25	Mill Owners Mutual Fire Insurance Company.....	Des Moines, Iowa
10-31-25	Security Fire Insurance Company.....	Davenport, Iowa
8-31-25	Western Grain Dealers Mutual Fire Insurance Company.....	Des Moines, Iowa
IOWA CASUALTY COMPANIES		
6-30-25	Employers Mutual Casualty Company.....	Des Moines, Iowa
8-31-25	Great Western Insurance Company (Accident Dept.).....	Des Moines, Iowa
9-30-25	Hawkeye Casualty Company.....	Des Moines, Iowa
12-31-25	Iowa Mutual Liability Insurance Company.....	Cedar Rapids, Iowa
12-31-25	Professional Insurance Corporation.....	Des Moines, Iowa
ASSESSMENT ACCIDENT ASSOCIATIONS		
7-13-25	Hawkeye Commercial Men's Association.....	Marshalltown, Iowa
6-30-25	Inter-State Business Men's Accident Association.....	Des Moines, Iowa
7-31-25	Iowa State Travelling Men's Association.....	Des Moines, Iowa
5-31-25	National Travelers Casualty Association.....	Des Moines, Iowa
STATE MUTUAL ASSOCIATIONS		
4-30-25	Farmers National Co-operative Elevator Ass'n of Iowa..	Fort Dodge, Iowa
5-30-25	Home Mutual Insurance Association of Iowa.....	Des Moines, Iowa
4-30-25	Iowa Mercantile Mutual Insurance Association.....	Spencer, Iowa
4-30-25	Le Mars Mutual Insurance Association.....	Le Mars, Iowa
6-30-25	Lutheran Mutual Fire Insurance Association.....	Burlington, Iowa
6-30-25	Mutual Fire and Storm Insurance Association of the Evang. Synod of North America.....	Burlington, Iowa
11-30-25	Mutual Fire and Tornado Association.....	Cedar Rapids, Iowa
10-30-25	Mutual Fire Insurance Association of the Iowa Conference of Evang. Church.....	Cedar Falls, Iowa
4-30-25	National Druggists' Mutual Insurance Association.....	Algona, Iowa
11-30-25	Des Moines Mutual Insurance Association.....	Des Moines, Iowa
10-31-25	Farmers Mutual Insurance Association of Iowa.....	Des Moines, Iowa
12-31-25	Farmers State Mutual Fire Association.....	Estherville, Iowa
11-30-25	Harvesters Horticultural Mutual Insurance Association.....	Des Moines, Iowa
4-30-25	Hawkeye Mutual Fire Insurance Association.....	Fort Dodge, Iowa
5-31-25	Square Deal Mutual Fire Insurance Association.....	Des Moines, Iowa
12-31-25	United Grain Growers Mutual Insurance Association.....	Des Moines, Iowa
5-26-25	State Automobile Insurance Association.....	Des Moines, Iowa

Numerous surveys were also made during the year of companies in the process of liquidation.

POLICY FORMS AND ENDORSEMENTS

During the year 1925, approximately thirteen hundred policy forms and endorsements were submitted to this Department by fire, casualty and miscellaneous companies for approval. The submission of these forms and endorsements is in accordance with

the provisions of the statutes relating to the fire and casualty business.

ADMISSION REQUIREMENTS

Before a non-Iowa company may be licensed to transact business in the State of Iowa, it is necessary that the following requirements be complied with. The Company must file:

1. Certified copy of articles of incorporation.
2. Certified copy of by-laws.
3. Certificate of compliance from home department.
4. Certificate of deposit with home department (if any).
5. Certified copy of last departmental examination.
6. Properly executed power of attorney (resolution of Board of Directors attached).
7. Certified copy of last preceding annual statement.
8. Certified statement of financial condition (to be submitted as of date which is within thirty days of filing date unless the date of filing is prior to April 1, of the year in which application is made.)
9. Triplicate copies of all policies and endorsements.
10. Remittance covering proper filing fees must accompany the above documents.

ADMISSION FEES—NON-IOWA COMPANIES

Filing articles of incorporation.....	\$25.00
Filing financial statement	20.00
Certificate of authority	2.00
Two certificates of publication	4.00
Publication fee	12.00
Total	\$63.00

When, by the laws of any other state, any taxes, fines, penalties, licenses, fees, deposits of money, securities or other obligations or prohibitions are imposed, or would be imposed, on insurance companies of this state doing or that might seek to do business in such other state, or upon their agents therein so long as such laws continue in force the same obligations and prohibitions of whatever kind shall be imposed upon all insurance companies of such other state doing business in this State or upon their agents here.

FEES AND TAXES

The fees and taxes received by this department from fire, casualty and miscellaneous companies during the year of 1925 are itemized by companies in the schedule which follows:

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1925

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publication Fees	Examination Expense	Total Fees and Expenses Collected
IOWA FIRE COMPANIES					
Central Federal Fire Ins. Co.	\$ 153.24	\$ 172.70	\$ 12.00		\$ 337.94
Druggists' Mut. Ins. Co. of Iowa	314.16	27.10	12.00	\$ 187.64	540.90
Dubuque Fire & Marine Ins. Co.	956.34	224.00	12.00		1,212.34
Farmers Insurance Company	2,017.20	435.52	12.00	2,500.36	4,965.08
Farmers Union Mut. Ins. Co.		75.00			75.00
Federated Fire Ins. Co.				700.38	700.38
Grain Belt Insurance Co.	1,861.46	183.80	12.00	541.50	2,598.76
Hawkeye Securities Fire Insurance Co.		7.00		1,736.00	1,743.00
Inter-Ocean Reinsurance Co.		580.00	12.00		592.00
Iowa Automobile Mutual Ins. Co.	467.57	434.00	12.00		913.57
Iowa Hardware Mutual Ins. Co.	517.11	4.50	12.00		533.61
Iowa Implement Mutual Ins. Co.	328.84	119.00	12.00	209.06	668.90
Iowa Manufacturers Insurance Co.	836.54	280.00	12.00		1,128.54
Iowa Mutual Insurance Co.	1,618.33	287.20	12.00	581.16	2,498.69
Iowa National Fire Insurance Co.	976.18	299.50	12.00		1,287.68
Iowa State Insurance Co. (Mutual)	2,589.91	361.50	12.00		2,963.41
Mill Owners Mut. Fire Ins. Co.	1,365.76	221.20	12.00	278.75	1,877.71
North American National Ins. Co.		1.00			1.00
Retail Merchants Mutual Ins. Co.	403.56	200.70	12.00	470.73	1,077.00
Security Fire Insurance Company	1,811.25	421.50	12.00		2,244.75
Western Grain Dealers Mut. Fire Insurance Co.	1,002.61	82.00	12.00	375.25	1,471.86
Total	\$ 17,122.08	\$ 4,429.22	\$ 304.00	\$ 7,538.77	\$ 22,394.07
NON-IOWA FIRE COMPANIES					
Abell Fire Insurance Co.	\$ 191.71	\$ 60.00	\$ 12.00		\$ 263.71
Aetna Insurance Company	8,240.57	960.00	12.00		9,212.57
Agricultural Insurance Co.	1,703.38	258.00	12.00		1,973.38
Alleghenia Fire Insurance Co.	76.91	72.00	12.00		160.91
Alliance Insurance Company	652.64	126.00	12.00		790.64
Allied American Mut. Auto. Ins. Co.		53.00	12.00		65.00
Alpha General Ins. Co., Ltd.		30.00			30.00
American Alliance Insurance Co.	1,595.10	506.00	12.00		2,113.10
American Central Insurance Co.	1,097.66	509.00	12.00		1,618.66
American Druggists' Fire Ins. Co.	178.82	42.40	12.00		233.22
American Eagle Fire Insurance Co.	1,710.92	369.00	12.00		2,091.92
American Equitable Assurance Co.	46.70	48.00	12.00		106.70
American Fire Ins. Corp'n of N. Y.	16.61	26.00	12.00		54.61
American Insurance Company	8,877.34	1,236.00	12.00		10,125.34
American Mutual Insurance Co.	.90	496.00	12.00		508.90
American National Fire Ins. Co.	367.48	190.70	12.00		570.18
American Union Insurance Co.	15.00	100.00	12.00		127.00
Anchor Insurance Company	32.52	26.00	12.00		70.52
Atlas Assurance Co., Ltd.	834.59	236.00	12.00		1,082.59
Automobile Insurance Company	2,965.32	826.00	12.00		3,793.32
Baltics Insurance Co., Ltd.	8.81	26.00	12.00		46.81
Baltimore American Insurance Co.	160.00	15.00	12.00		197.00
Bankers & Shippers Insurance Co.	600.32	86.00	12.00		708.32
Berkshire Mutual Fire Insurance Co.	4.43	62.00	12.00		78.43
Boston Insurance Company	1,654.78	356.00	12.00		2,022.78
British America Assurance Co.	631.30	156.00	12.00		809.30
British General Ins. Co., Ltd.	.56	32.00	12.00		44.56
Buffalo Insurance Co.	955.46	306.00	12.00		1,273.46
Caledonian Insurance Co.	943.22	214.00	12.00		1,169.22
California Insurance Company	318.12	159.00	12.00		489.12
Cambridge Mutual Fire Ins. Co.		13.00	12.00		25.00
Camden Fire Insurance Association	1,022.45	254.00	12.00		1,288.45
Capital Fire Insurance Co.		26.00	12.00		38.00
Carolina Insurance Co.		381.00	12.00		393.00
Central Manufacturers Mut. Ins. Co.	130.45	677.30	12.00		819.75
Central States Fire Insurance Co.	265.40	273.00	12.00		550.40
Chicago Fire & Marine Insurance Co.	200.64	140.00	12.00		352.64
Christiania General Insurance Co.	19.25	96.00	12.00		127.25
Citizens Fund Mutual Fire Ins. Co.		95.00	12.00		107.00

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1925—Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publication Fees	Examination Expense	Total Fees and Expenses Collected
Citizens Insurance Company	927.08	157.00	12.00	160.00	1,256.08
City of New York Insurance Co.	1,315.15	50.00	12.00	102.00	1,479.15
Columbia Fire Insurance Co.	397.40	78.00	12.00	409.40	896.80
Columbia Insurance Company	57.05	78.00	12.00	90.00	217.05
Columbian National Fire Ins. Co.	255.57	138.00	12.00	139.00	544.57
Commerce Insurance Company	93.32	80.00	12.00	102.00	267.32
Commercial Union Assur. Co., Ltd.	1,984.29	476.00	12.00	488.00	2,960.29
Commercial Union Fire Insurance Co.	273.34	126.00	12.00	138.00	549.34
Commonwealth Ins. Co. of New York	1,022.80	208.00	12.00	310.00	1,552.80
Concordia Fire Insurance Co.	1,724.42	514.00	12.00	526.00	2,776.42
Connecticut Fire Insurance Co.	5,386.53	1,384.00	12.00	1,396.00	8,178.53
Consolidated Assurance Co.	8.29	26.00	12.00	38.00	74.29
Continental Insurance Company	8,735.70	1,026.00	12.00	1,038.00	10,811.70
County Fire Insurance Co.	292.24	176.00	12.00	188.00	668.24
Cuban National Insurance Co.	2.43	26.00	12.00	38.00	68.43
Detroit Fire & Marine Ins. Co.	867.56	156.00	12.00	170.00	1,205.56
Detroit National Fire Insurance Co.	211.00	176.00	12.00	223.00	622.00
Dixie Fire Insurance Co.	99.28	176.00	12.00	188.00	475.28
Eagle Fire Co. of New York	28.00	12.00	12.00	38.00	90.00
Eagle Fire Insurance Company	656.94	148.00	12.00	160.00	976.94
Eagle Star & British Dominion Insurance Co.	222.82	76.00	12.00	88.00	398.82
East & West Insurance Co.	171.68	146.00	12.00	158.00	477.68
Employers' Fire Insurance Co.	843.59	174.00	12.00	186.00	1,215.59
Equitable Fire & Marine Ins. Co.	153.00	12.00	12.00	165.00	342.00
Equitable Fire Insurance Co.	39.80	26.00	12.00	38.00	115.80
Eureka Security Fire & Mar. Ins. Co.	26.00	12.00	12.00	38.00	88.00
Excelsior Insurance Co. of N. Y.	40.00	12.00	12.00	38.00	102.00
Export Insurance Company	121.68	104.00	12.00	116.00	353.68
Farmers Fire Insurance Co.	984.12	760.00	12.00	772.00	2,526.12
Federal Insurance Company	31.50	128.00	12.00	140.00	291.50
Fidelity-Phoenix Fire Insurance Co.	1,432.46	1,276.00	12.00	1,288.00	3,994.46
Fire Association of Philadelphia	1,888.41	426.00	12.00	438.00	2,354.41
Fireman's Fund Insurance Co.	16,334.16	1,679.00	12.00	1,691.00	18,726.16
Firemen's Insurance Co.	2,894.90	636.00	12.00	648.00	4,188.90
Fire Reassurance Co. of N. Y.	40.30	26.00	12.00	38.00	106.30
First American Fire Insurance Co.	1,451.00	12.00	12.00	1,465.00	1,489.00
Fitchburg Mutual Fire Insurance Co.	32.00	12.00	12.00	38.00	94.00
Franklin Fire Insurance Co.	2,089.93	384.00	12.00	396.00	2,871.93
Franklin National Fire Insurance Co.	51.00	12.00	12.00	38.00	113.00
Fuso Marine & Fire Insurance Co.	25.00	55.00	12.00	67.00	157.00
General Exchange Insurance Corp'n.	230.70	66.00	12.00	78.00	386.70
General Fire Insurance Co.	688.01	266.00	12.00	278.00	1,244.01
Glad Fire & Marine Insurance Co.	1,149.51	326.00	12.00	338.00	1,825.51
Globe Insurance Company	5,617.33	53.00	12.00	65.00	5,747.33
Globe & Rutgers Fire Insurance Co.	822.00	61.00	12.00	73.00	958.00
Georgia Home Insurance Co.	413.43	146.00	12.00	158.00	729.43
Grain Dirs. Nat'l Mut. Fire Ins. Co.	9,994.05	2,026.00	12.00	2,038.00	14,056.05
Granite State Fire Insurance Co.	270.85	168.00	12.00	180.00	630.85
Great Lakes Insurance Co.	340.50	230.00	12.00	242.00	812.50
Great Western Fire Insurance Co.	117.00	12.00	12.00	129.00	260.00
Hampton Roads Fire & Mar. Ins. Co.	3,067.88	966.00	12.00	978.00	4,053.88
Hanover Fire Insurance Co.	407.67	48.00	12.00	60.00	527.67
Hardware Dealers Mutual Ins. Co.	101.00	12.00	12.00	113.00	237.00
Hartford Fire Insurance Co.	21,730.45	3,622.00	12.00	3,634.00	25,388.45
Hartford Fire Insurance Co.	229.17	56.00	12.00	68.00	365.17
Henry Clay Fire Insurance Co.	557.38	35.00	12.00	107.00	711.38
Home Fire & Marine Insurance Co.	12,795.80	1,600.00	12.00	1,612.00	14,419.80
Home Insurance Company	182.00	12.00	12.00	194.00	396.00
Hudson Insurance Company	233.43	170.00	12.00	182.00	597.43
Imperial Assurance Co.	218.64	48.00	12.00	60.00	338.64
Importers and Exporters Ins. Co.	63.62	26.00	12.00	38.00	139.62

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY AND MISCELLANEOUS COMPANIES DURING 1925—Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publication Fees	Examination Expense	Total Fees and Expenses Collected
Indiana Lumbermen's Mut. Ins. Co.	24.46	52.00	12.00	64.00	152.46
Insurance Co. of North America	4,688.02	606.00	12.00	624.00	5,926.02
Insurance Co. of the State of Pa.	1,354.34	274.00	12.00	286.00	1,926.34
International Insurance Company	100.71	26.00	12.00	38.00	176.71
Interstate Fire Insurance Co.	18.09	100.00	12.00	112.00	230.09
Iroquois Fire Insurance Co.	17.19	78.00	12.00	90.00	207.19
Jupiter General Ins. Co., Ltd.	29.43	100.00	12.00	112.00	253.43
Law, Union & Rock Ins. Co., Ltd.	29.00	26.00	12.00	38.00	93.00
Lincoln Fire Insurance Company	4,867.74	736.00	12.00	748.00	6,403.74
Liverpool & London & Globe Ins. Co., Ltd.	1,855.00	184.00	12.00	196.00	2,247.00
London & Lancashire Insurance Co.	147.00	70.00	12.00	82.00	309.00
London Assurance Corporation	873.65	326.00	12.00	338.00	1,549.65
Lumbermen's Mutual Insurance Co.	46.06	33.90	12.00	45.90	137.96
Lumber Mutual Fire Insurance Co.	29.43	26.00	12.00	38.00	95.43
Marine Insurance Company	9.28	26.00	12.00	38.00	85.28
Marquette National Fire Ins. Co.	1,010.74	320.00	12.00	332.00	1,672.74
Maryland Insurance Company	311.51	637.50	12.00	649.50	1,590.51
Massachusetts Fire & Marine Ins. Co.	132.86	96.00	12.00	108.00	338.86
Massachusetts & Traders Insurance Co.	663.47	176.00	12.00	188.00	1,039.47
Mechanics Insurance Company	1,004.98	106.00	12.00	208.00	1,328.98
Mercantile Ins. Co. of America	825.03	218.00	12.00	230.00	1,375.03
Mercantile Fire Assur. Corp'n of N. Y.	268.85	42.00	12.00	54.00	376.85
Mercantile Fire Insurance Company	55.00	12.00	12.00	69.00	139.00
Mercantile Ins. Co. of Providence	393.47	126.00	12.00	138.00	669.47
Mercury Insurance Company	1,445.00	12.00	12.00	1,469.00	1,483.00
Merrimack Mut. Fire Ins. Co.	51.07	80.00	12.00	93.00	224.07
Metropolitan National Insurance Co.	3.20	20.00	12.00	32.00	67.20
Michigan Fire & Marine Ins. Co.	46.92	92.00	12.00	104.00	250.92
Michigan Millers Mut. Fire Ins. Co.	135.93	32.00	12.00	44.00	223.93
Millers Mut. Fire Ins. Co. of Texas	86.96	40.00	12.00	52.00	178.96
Millers Mut. Fire Ins. Ass'n of Ill.	115.05	32.00	12.00	44.00	203.05
Miller's National Insurance Co.	371.97	50.00	12.00	62.00	535.97
Minneapolis Fire Insurance Co.	2,065.06	1,102.00	12.00	1,124.00	4,283.06
Minnesota Fire & Mar. Ins. Co.	1,255.30	389.00	12.00	401.00	2,057.30
Minn. Implement Mut. Fire Ins. Co.	1,458.84	111.00	12.00	123.00	1,684.84
National American Fire Insurance Co.	439.18	276.00	12.00	288.00	995.18
National Ben Franklin Fire Ins. Co.	806.64	336.00	12.00	348.00	1,492.64
National Fire Insurance Company	13,963.03	2,026.00	12.00	2,038.00	18,039.03
National Insurance Mut. Ins. Co.	105.00	105.00	12.00	117.00	337.00
National Liberty Insurance Co.	2,770.86	498.00	12.00	510.00	3,780.86
National Reserve Insurance Co.	1,028.08	308.00	12.00	320.00	1,668.08
National Retailers Mut. Ins. Co.	214.29	28.00	12.00	40.00	314.29
National Security Fire Insurance Co.	1,519.43	798.00	12.00	810.00	3,129.43
National Union Fire Insurance Co.	4,049.30	828.00	12.00	840.00	5,729.30
Nebraska Hardware Mutual Ins. Co.	2.79	26.00	12.00	38.00	78.79
Netherlands Insurance Company	1,087.24	328.00	12.00	340.00	1,767.24
Newark Fire Insurance Company	862.50	172.00	12.00	184.00	1,230.50
New Brunswick Fire Insurance Co.	321.23	94.00	12.00	106.00	513.23
New England Fire Insurance Co.	26.00	26.00	12.00	38.00	102.00
New Hampshire Fire Insurance Co.	2,604.43	366.00	12.00	378.00	3,356.43
New India Assurance Co., Ltd.	10.23	26.00	12.00	38.00	86.23
New Jersey Insurance Co.	259.01	46.00	12.00	58.00	375.01
New York Underwriters Insurance Co.	1,811.39	806.00	12.00	818.00	3,437.39
Nippon Fire Insurance Co., Ltd.	1.60	1.60	12.00	25.60	30.80
Nordisk Reinsurance Co., Ltd.	3.63	26.00	12.00	38.00	71.63
North British & Mercantile Ins. Co.	3,542.58	972.00	12.00	984.00	5,510.58
North Carolina Insurance Co.	246.00	51.00	12.00	63.00	372.00
North Star Insurance Company	1,091.00	570.00	12.00	582.00	2,275.00
Northern Ins. Co. of Moscow	20.00	20.00	12.00	32.00	84.00
Northern Ins. Co. of New York	425.19	84.00	12.00	96.00	627.19
North River Fire Insurance Company	2,640.22	462.00	12.00	474.00	3,578.22
Northwestern Fire & Mar. Ins. Co.	4,085.85	1,895.00	12.00	1,917.00	7,992.85
Northwestern Mutual Fire Association	366.07	34.00	12.00	46.00	458.07

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY
AND MISCELLANEOUS COMPANIES DURING 1925—Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publi- cation Fees	Exami- nation Expense	Total Fees and Expenses Collected
Northwestern National Insurance Co.	5,697.06	1,576.00	12.00		1,588.00
Norwich Union Fire Insurance Society	1,333.93	370.00	12.00		382.00
Ohio Farmers Insurance Company	1,266.00	62.50	12.00		74.50
Ohio Hardware Mutual Ins. Co.	154.81	46.20	12.00		58.20
Ohio Millers Mut. Fire Ins. Co.	21.85	54.00	12.00		86.00
Old Colony Insurance Company	782.41	166.00	12.00		178.00
Orient Insurance Company	1,488.46	192.00	12.00		204.00
Owaka Marine & Fire Ins. Co., Ltd.	7.83	26.00	12.00		38.00
Paetle Fire Insurance Company	507.41	76.00	12.00		88.00
Palatine Insurance Company	672.41	236.00	12.00		238.00
Patrician Insurance Co., Inc.	273.00	136.00	12.00		158.00
Pennsylvania Fire Insurance Co.	2,919.09	692.00	12.00		714.00
Penn. Lumbermen's Mut. Fire Ins. Co.	15.75	30.00	12.00		42.00
Penn. Millers' Mut. Fire Ins. Co.	29.30	34.00	12.00		46.00
Proper National Fire Ins. Co.		28.00	12.00		40.00
Philadelphia Fire & Mar. Ins. Co.	1,303.70	276.00	12.00		288.00
Phoenix Assurance Company	975.34	548.00	12.00		560.00
Phoenix Insurance Company	11,708.19	1,658.00	12.00		1,670.00
Preferred Risk Fire Insurance Co.		80.00	12.00		101.00
Providence Washington Insurance Co.	1,222.99	366.00	12.00		378.00
Prudential Re & Cos. Co., Ltd.	69.13	26.00	12.00		38.00
Prudential Ins. Co. of Great Britain	10.00	26.00	12.00		38.00
Queen Insurance Co. of America	2,825.56	554.00	12.00		566.00
Reinsurance Co. "Salamandra"	119.32	26.00	12.00		38.00
Reliable Fire Insurance Company		26.00	12.00		38.00
Reliance Insurance Company	287.46	126.00	12.00		138.00
Republic Fire Insurance Company	182.46	40.00	12.00		52.00
Retail Druggists' Mut. Fire Ins. Co.		26.00	12.00		38.00
Retailers Fire Insurance Company	17.49	129.00	12.00		141.00
Retail Hardware Mut. Fire Ins. Co.	411.50	109.00	12.00		121.00
Rhode Island Insurance Company	1,830.84	270.00	12.00		282.00
Richmond Insurance Co. of N. Y.	286.37	120.00	12.00		132.00
Rocky Mountain Fire Insurance Co.		26.00	12.00		38.00
Rossia Insurance Co. of America		26.00	12.00		38.00
Royal Exchange Assurance Co.		26.00	12.00		38.00
Royal Insurance Company	6,737.09	1,156.00	12.00		1,168.00
St. Paul Fire & Marine Ins. Co.	7,084.78	1,346.00	12.00		1,357.00
St. Paul Mut. Hall & Cyclone Ins. Co.		90.00	12.00		102.00
Salisbury Ins. Co. of New York	402.30	96.00	12.00		108.00
Savannah Fire Insurance Company		128.00	12.00		140.00
Seaside Union & National Ins. Co.	1,343.12	224.00	12.00		236.00
Sea Insurance Company, Ltd.	8.59	26.00	12.00		38.00
Security Insurance Company	4,061.43	576.00	12.00		588.00
Security Mut. Fire Insurance Co.	16.16	90.00	12.00		102.00
Sentinel Fire Insurance Co.		26.00	12.00		38.00
Skandia Insurance Company	4.62	28.00	12.00		40.00
Skandinavia Insurance Company	44.78	36.00	12.00		48.00
South Carolina Insurance Co.		128.00	12.00		140.00
Southern Home Insurance Co.		128.00	12.00		140.00
Springfield Fire & Marine Ins. Co.	7,379.04	1,564.00	12.00		1,576.00
Standard American Fire Ins. Co.	4.09	140.00	12.00		152.00
Standard Fire Insurance Co.	321.43	128.00	12.00		140.00
Star Insurance Co. of America	645.12	154.00	12.00		166.00
State Assurance Co., Ltd.	80.10	44.00	12.00		56.00
State Farmers Mut. Hall Ins. Co.		96.00	12.00		108.00
Sterling Fire Insurance Company	307.27	228.00	12.00		240.00
Stuyvesant Insurance Company		79.00	12.00		91.00
Sun Insurance Office	1,223.14	346.00	12.00		358.00
Superior Fire Insurance Company	114.41	108.00	12.00		120.00
Sven Fire & Life Insurance Co.	309.42	132.00	12.00		144.00
Swiss Reinsurance Co.	38.63	26.00	12.00		38.00
Tokio Marine & Fire Insurance Co.	76.72	40.00	12.00		52.00
Travelers Fire Insurance Co.		332.00	12.00		344.00
Transcontinental Insurance Co.		62.00	12.00		74.00
Tri-State Mut. Grain Dealers Ins. Co.	169.55	26.00	12.00		38.00
Twila City Fire Insurance Co.	974.58	305.00	12.00		317.00
Union & Phenix Espanol Ins. Co.	22.39	36.00	12.00		48.00
Union Assurance Society, Ltd.	436.21	126.00	12.00		138.00

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY
AND MISCELLANEOUS COMPANIES DURING 1925—Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publi- cation Fees	Exami- nation Expense	Total Fees and Expenses Collected
Union Fire Insurance Company	319.27	144.00	12.00		156.00
Union Fire Insurance Co. of Lincoln	48.90	262.00	12.00		274.00
Union Hispano Americana Fire Insurance Co.		20.00			20.00
Union Marine Insurance Co., Ltd.	1,815.97	246.00	12.00		258.00
Union Reserve Insurance Company	2.15	20.00	12.00		32.00
United American Ins. Co. of Pa.	39.77	26.00	12.00		38.00
United Firemen's Insurance Co.	20.04	26.00	12.00		38.00
United Mutual Fire Insurance Co.	141.39	38.00	12.00		50.00
United States Fire Insurance Co.	82.52	28.00	12.00		40.00
U. S. Merchants & Shippers Ins. Co.	6,825.34	930.00	12.00		942.00
Urbaine Fire Insurance Company	394.96	82.00	12.00		94.00
Utah Home Fire Insurance Co.	241.03	58.00	12.00		70.00
Victory Ins. Co. of Philadelphia		60.00	12.00		81.00
Warsaw Fire Insurance Company	627.30	126.00	12.00		138.00
Westchester Fire Insurance Co.	64	20.00			20.00
Western Assurance Company	1,607.65	436.00	12.00		468.00
Wheeling Fire Insurance Company	782.19	174.00	12.00		186.00
World Auxiliary Insurance Corp'n.		36.00	12.00		38.00
World Fire & Marine Insurance Co.	16.00	28.00	12.00		38.00
Total	\$ 298,579.56	\$ 70,279.30	\$ 43,036.00		\$ 73,315.30
IOWA CASUALTY COMPANIES					
Employers Mutual Casualty Co.	* 1,478.82	\$ 99.45	\$ 12.00	\$ 472.50	\$ 583.95
Federal Surety Co.	1,702.22	340.00	12.00		352.00
Great Western Ins. Co. (Acad. Dept.)	2,175.61	81.50	12.00		92.50
Hawkeye Casualty Company	775.29	151.00	12.00		163.00
Iowa Mut. Liability Ins. Co.	1,084.51	416.65	12.00		428.65
Professional Insurance Corporation	32.59	16.00	12.00		28.00
Southern Surety Company	2,218.84	683.64	12.00	7,188.25	7,883.89
Union Mutual Casualty Co.	1,183.12	52.76	12.00	402.00	506.76
Total	\$ 31,000.00	\$ 1,840.94	\$ 96.00	\$ 8,122.75	\$ 10,000.00
NON-IOWA CASUALTY COMPANIES					
Aetna Casualty and Surety Co.	* 3,583.81	\$ 784.00	\$ 12.00		\$ 796.00
Aetna Life Ins. Co. (Acad. Dept.)	4,514.00	36.00	12.00		38.00
American Automobile Ins. Co.	89.85	90.00	12.00		102.00
American Casualty Co.	2.35	76.00	12.00		88.00
American Credit Indemnity Co.	58.31	28.00	12.00		40.00
American Bankers Ins. Co. (Accident Department)	1,131.30	396.00	12.00		398.00
American Employers' Ins. Co.	1.26	220.00	12.00		232.00
American Mutual Liability Ins. Co.	1,528.50	28.00	12.00		40.00
American Old Line Ins. Co. (Accident Department)	34.83	44.00	12.00		56.00
American Reinsurance Company	19.48	26.00	12.00		38.00
American Surety Co. of New York	5,067.02	1,093.00	12.00		1,105.00
Benefit Association of Railway Employees (Accident Department)	2,029.23	98.00	12.00		110.00
Buhlers & Mfrs. Mut. Cas. Co.	196.34	34.00	12.00		46.00
Business Men's Assur. Co. of America (Accident Department)	1,087.17	78.00	12.00		90.00
Central West Casualty Co.	219.44	48.00	12.00		60.00
Columbia Casualty Company	50.29	28.00	12.00		40.00
Columbian National Life Insurance Co. (Accident Department)	47.92	64.00	12.00		76.00
Connecticut General Life Ins. Co. (Accident Department)	140.59				
Continental Casualty Company	3,631.06	480.00	12.00		492.00
Continental Ins. Co. (Accident Department)	18.55	24.00	12.00		36.00
Detroit Fidelity & Surety Co.	419.80	428.00	12.00		470.00
Eagle Indemnity Company	300.02	94.00	12.00		106.00
Employers Indemnity Corporation	1,026.20	247.00	12.00		259.00
Employers Liability Assur. Corp'n.	2,692.13	272.00	12.00		284.00

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY
AND MISCELLANEOUS COMPANIES DURING 1925—Continued

Name of Company	Taxes	Filing, Licenses, Certifi- cates and Misc. Fees	Publi- cation Fees	Exami- nation Expense	Total Fees and Expenses Collected
Equitable Life Assur. Society of U. S. (Accident Department).....	545.34	24.00	12.00	36.00	617.34
European General Reinsurance Co.....	692.15	26.00	12.00	36.00	766.15
Federal Casualty Company.....	111.44	36.00	12.00	48.00	207.44
Federal Life Insurance Co. (Accident Department).....	8,834.20	924.00	12.00	966.00	10,736.20
Fidelity & Casualty Co. of N. Y.....	11,121.05	1,525.01	12.00	1,537.06	12,653.06
Fidelity & Deposit Co. of Maryland.....	3,645.97	867.00	12.00	964.97	4,525.94
General Acct. F. & L. Assur. Corp'n General Casualty & Surety Co.....	725.72	46.00	12.00	58.00	831.72
General Casualty & Surety Co.....	196.29	70.00	12.00	82.00	340.29
General Indemnity Corp. of America General Reinsurance Corporation.....	29.78	26.00	12.00	38.00	93.78
Georgia Casualty Company.....	366.25	26.00	12.00	38.00	432.25
Globe Indemnity Company.....	342.32	67.00	12.00	79.00	490.32
Globe Indemnity Company.....	4,275.79	236.00	12.00	268.00	4,751.79
Great American Casualty Co.....	365.14	276.00	12.00	388.00	1,039.14
Great Northern Life Insurance Co. (Accident Department).....	1,504.57	118.00	12.00	126.00	1,740.57
Guarantee Co. of North America.....	30.27	26.00	12.00	38.00	96.27
Hardware Mutual Casualty Co.....	8.72	42.00	12.00	54.00	62.72
Hartford Acct. & Indemnity Co.....	3,280.41	565.00	12.00	577.00	3,857.41
Hartford Live Stock Insurance Co. Hartford Steam & Boiler Inspection & Insurance Company.....	459.53	150.00	12.00	162.00	661.53
Home Accident Insurance Co.....	1,981.08	238.00	12.00	270.00	2,491.08
Indemnity Ins. Co. of North America.....	40.52	200.00	12.00	212.00	252.52
Independence Indemnity Company.....	756.93	126.00	12.00	138.00	1,022.93
Indiana Liberty Mutual Insurance Co.....	254.33	40.00	12.00	52.00	346.33
Integrity Mutual Casualty Co.....	46.00	40.00	12.00	52.00	138.00
International Indemnity Company.....	300.32	42.00	12.00	1,062.64	1,414.96
Liberty Mutual Insurance Co.....	84.73	116.00	12.00	127.00	339.73
Lloyds' Plate Glass Insurance Co. London & Lancashire Indemnity Co. of America.....	5.00	26.00	12.00	38.00	69.00
London & Lancashire Indemnity Co. of America.....	237.33	144.00	12.00	156.00	549.33
Loyal Protective Insurance Co.....	442.89	54.00	12.00	66.00	574.89
Lumbermen's Mutual Casualty Co.....	8,825.26	222.00	12.00	304.00	9,363.26
Maryland Casualty Company.....	846.18	90.00	12.00	102.00	1,038.18
Massachusetts Bonding & Ins. Co. Massachusetts Protective Ass'n, Inc. Medical Protective Company.....	241.72	108.00	12.00	120.00	461.72
Metropolitan Casualty Ins. Co. (Ac- cident Department).....	2,673.87	322.00	12.00	334.00	3,331.87
Metropolitan Life Insurance Co. (Ac- cident Department).....	2,909.42	378.00	12.00	390.00	3,689.42
Midwest Life Ins. Co. (Acct. Dept.) Missouri State Life Insurance Com- pany (Acct. Dept.).....	3,772.13	126.00	12.00	138.00	3,938.13
Monarch Accident Insurance Co.....	1,129.26	49.00	12.00	61.00	1,251.26
Mutual Life of Illinois (Acct. Dept.) National Casualty Company.....	477.13	271.00	12.00	283.00	1,023.13
National Life Ins. Co. of U. S. of A. (Acct. Dept.).....	291.81	552.00	12.00	564.00	1,409.81
National Reserve Life Insurance Co. (Acct. Dept.).....	684.78	362.00	12.00	374.00	1,422.78
National Surety Company.....	182.04	224.00	12.00	236.00	444.04
Nebraska Accident Insurance Co.....	150.27	54.00	12.00	66.00	262.27
Mutual Life of Illinois (Acct. Dept.) National Casualty Company.....	13.66	94.00	12.00	106.00	113.66
National Life Ins. Co. of U. S. of A. (Acct. Dept.).....	187.10	48.00	12.00	60.00	295.10
National Reserve Life Insurance Co. (Acct. Dept.).....	106.43	24.00	12.00	36.00	168.43
Nebraska Accident Insurance Co.....	12.06	52.00	12.00	64.00	118.06
National Surety Company.....	4,701.05	1,625.00	12.00	1,637.00	6,343.05
New American Indemnity Company.....	468.88	130.00	12.00	142.00	750.88
New Amsterdam Casualty Co.....	1,385.53	375.00	12.00	387.00	2,159.53
New York Casualty Company.....	38.00	38.00	12.00	50.00	138.00
New York Indemnity Company.....	387.00	126.00	12.00	138.00	663.00
New York Plate Glass Insurance Co. North American Accident Ins. Co.....	124.46	450.00	12.00	462.00	1,036.46
Northwestern Casualty & Surety Co. Ocean Accident & Guarantee Corp'n Occidental Life Ins. Co. (Acct. Dept.) Ohio National Life Insurance Com- pany (Accident Department).....	1,280.06	92.00	12.00	104.00	1,486.06
Old Line Life Insurance Company of America (Accident Department).....	122.49	182.00	12.00	194.00	498.49
Old Line Life Insurance Company of America (Accident Department).....	10.27	24.00	12.00	36.00	70.27

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY
AND MISCELLANEOUS COMPANIES DURING 1925—Continued

Name of Company	Taxes	Filing, Licenses, Certifi- cates and Misc. Fees	Publi- cation Fees	Exami- nation Expense	Total Fees and Expenses Collected
Pacific Mutual Life Insurance Com- pany (Acct. Dept.).....	3,069.58	134.00	12.00	106.00	3,321.58
Phoenix Indemnity Company.....	118.20	50.00	12.00	62.00	220.20
Preferred Accident Insurance Co.....	1,749.44	60.00	12.00	72.00	1,893.44
Reliance Life Ins. Co. (Acct. Dept.) Ridgely Protective Association.....	185.45	80.00	12.00	92.00	359.45
Royal Indemnity Company.....	1,571.47	298.00	12.00	310.00	2,181.47
Security Mutual Casualty Co.....	1,794.53	26.00	12.00	38.00	1,870.53
Standard Accident Insurance Co.....	2,328.94	324.00	12.00	336.00	3,010.94
Sun Indemnity Co. of New York.....	44.76	77.00	12.00	89.00	203.76
Travelers Equitable Insurance Com- pany (Accident Department).....	281.90	44.00	12.00	56.00	393.90
Travelers Indemnity Company.....	3,761.74	626.00	12.00	638.00	4,401.74
Travelers Ins. Co. (Acct. Dept.).....	11,408.58	1,224.00	12.00	1,236.00	12,660.58
Union Automobile Insurance Co.....	1,323.79	43.00	12.00	55.00	1,423.79
Union Indemnity Company.....	559.67	144.00	12.00	156.00	871.67
United States Casualty Company.....	1,408.88	178.00	12.00	190.00	1,788.88
United States Fidelity & Guar. Co. (United States National Life & Cas- ualty Co. (Acct. Dept.).....	17,442.81	1,343.00	12.00	1,355.00	18,792.81
Western Automobile Casualty Co.....	119.43	106.00	12.00	118.00	345.43
Western Automobile Insurance Co.....	1,949.61	248.00	12.00	260.00	2,469.61
Western Casualty Company.....	323.16	100.00	12.00	112.00	537.16
Western Surety Company.....	55.85	78.00	12.00	90.00	235.85
Zurich General Acct. & Lda. Ins. Co. Total.....	897.06	66.00	12.00	78.00	1,053.06
ASSESSMENT ATTACHMENT ASSOCIATIONS	\$ 153,408.08	\$ 23,568.50	\$ 1,300.00	\$ 1,002.64	\$ 25,831.14
Iowa Associations—					
Hawkeye Commercial Men's Ass'n.....	\$ 0.46			\$ 125.07	\$ 125.53
Inter-State Business Men's Acct. Ass'n Iowa State Traveling Men's Ass'n.....	\$ 5,369.47	145.70		778.00	\$ 6,293.17
National Travelers Casualty Ass'n.....	784.44	5.00		3.00	792.44
Total.....	1,002.42	83.40		612.00	1,747.82
Non-Iowa Associations—	\$ 7,216.33	\$ 230.50		\$ 1,515.97	\$ 8,962.80
Mut. Benefit Health & Acct. Ass'n Woodmen Accident Company.....	\$ 482.00			\$ 482.00	\$ 964.00
Total.....	\$ 110.00			\$ 110.00	\$ 220.00
STATE MUTUAL ASSOCIATIONS OF IOWA	\$ 302.00			\$ 502.00	\$ 804.00
Fire, Tornado and Hall—					
Farmers Mut. Ins. Ass'n of M. E. Church.....	\$ 14.90	\$ 15.00		\$ 15.00	\$ 44.90
Farmers Nat'l Co-op. Elevator Mut. Ins. Ass'n of Iowa.....	127.58	6.00		\$ 91.40	\$ 224.98
Farm Prop. Mut. Ins. Ass'n of Iowa Home Mut. Ins. Ass'n of Iowa.....	440.16	108.00		168.00	\$ 716.16
Iowa Farmers Mut. Reins. Ass'n.....	780.01	266.00		101.50	\$ 1,147.51
Iowa Implement Mut. Insurance Ass'n Iowa Mercantile Mutual Ins. Ass'n.....		3.00		47.30	\$ 40.30
Le Mars Mutual Insurance Ass'n.....	12.00	12.00		3.00	\$ 27.00
Lutheran Mut. Fire Insurance Ass'n Mut. Fire & Storm Ins. Ass'n of the Evangel. Synod of North America.....	136.10	100.00		120.81	\$ 356.91
Mutual Fire Ins. Society of the Iowa Conference of Evang. Ass'n.....	131.72	39.70		101.67	\$ 273.09
National Druggists' Mut. Ins. Ass'n.....	30.22	7.80		41.46	\$ 79.48
Mutual Fire & Tornado Ass'n.....	103.08	228.00		228.00	\$ 559.08
Conference of Evang. Ass'n.....	27	5.80		22.50	\$ 55.30
Total.....	56.16	14.70		86.63	\$ 157.49

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY
AND MISCELLANEOUS COMPANIES DURING 1925—Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publi- cation Fees	Exami- nation Expense	Total Fees and Expenses Collected
Providence Mutual Insurance Ass'n.	198.15	9.90		224.00	243.96
Town Mut. Dwelling House Ins. Ass'n	2,274.04	321.10		99.00	430.10
Total	\$ 5,295.21	\$ 1,223.70		\$ 999.56	\$ 2,223.56
Exclusive Tornado— Iowa Mutual Tornado Ins. Ass'n.	\$ 5,005.17	\$ 647.70		\$ 280.25	\$ 927.95
Total	\$ 5,005.17	\$ 647.70		\$ 280.25	\$ 927.95
Exclusive Hall— Des Moines Mutual Insurance Ass'n.	\$ 363.51	\$ 24.00		\$ 24.00	
Farmers Mut. Hall Ins. Ass'n of Ia.		417.50		417.50	
Farmers State Mutual Hall Ass'n.	180.98	50.00		52.00	
Harvesters Mutual Ins. Ass'n.	154.37	36.50		36.50	
Hawkeye Mut. Hall Ins. Ass'n.	600.84	22.35		92.95	115.30
Square Deal Mut. Hall Ins. Ass'n.	511.87	100.50		95.50	265.00
United Grain Growers Mut. Ins. Ass'n	97.34	79.80		5.00	84.80
Total—Hall	\$ 1,926.91	\$ 802.43		\$ 195.45	\$ 966.10
Grand Total—State Mut. Ass'ns.	\$ 12,227.26	\$ 2,674.05		\$ 1,473.26	\$ 4,147.31
INTER-INSURANCE EXCHANGES					
Iowa Fire— State Automobile Insurance Ass'n.	\$ 1,567.22	\$ 291.50	\$ 12.00	\$ 266.00	\$ 569.50
Total	\$ 1,567.22	\$ 291.50	\$ 12.00	\$ 266.00	\$ 569.50
Non-Iowa Fire— Affiliated Underwriters	\$ 100.71	\$ 26.00	\$ 12.00		\$ 38.00
American Exchange Underwriters		26.00	12.00		38.00
Belt Automobile Indemnity Ass'n.	45.37	124.00	12.00		136.00
Canner's Exchange		26.00	12.00		38.00
Druggists' Indemnity Exchange	58.54	26.00	12.00		38.00
Fort Des Moines Casualty Underwriters	14.81				
Hardware Underwriters		26.00	12.00		38.00
Individual Underwriters	186.02	26.00	12.00		38.00
Inter-Insurers Exchange	28.07	26.00	12.00		38.00
Inter-State Inter-Insurance Co.				150.27	150.27
Lumbermen's Underwriting Alliance		51.00	12.00		63.00
Motor Car Underwriters	273.74	40.00	12.00		32.00
New York Reciprocal Underwriters	95.88	26.00	12.00		38.00
Reciprocal Exchange	180.20	26.00	12.00		38.00
Reciprocal Underwriters		26.00	12.00		38.00
Retail Lumbermen's Inter-Ins. Exchg.	1,366.52	26.00	12.00		38.00
Sprinklered Risk Underwriters	20.92	26.00	12.00		38.00
Underwriters Exchange	110.87	26.00	12.00		38.00
Union Auto Indemnity Association	506.16	26.00	12.00		48.00
United Retail Merchants Underwriting Association	62.00	26.00	12.00		38.00
United States Auto. Ins. Exchg.	260.30				
Universal Underwriters	574.13	26.00	12.00		38.00
Utilities Indemnity Exchange	179.51	26.00	12.00		38.00
Western Reciprocal Underwriters	54.71	26.00	12.00		38.00
Wholesale Grocery Subscribers	74.23	26.00	12.00		38.00
Total	\$ 4,399.60	\$ 719.00	\$ 264.00	\$ 150.27	\$ 1,133.27
Non-Iowa Casualty Exchanges— Bismuthous Casualty Exchange		\$ 30.00	\$ 12.00		\$ 42.00
Casualty Reciprocal Exchange	44.00	26.00	12.00		38.00
Consolidated Underwriters	56.36	26.00	12.00		38.00
Total	\$ 100.41	\$ 82.00	\$ 36.00		\$ 118.00

TAXES, FEES AND EXPENSES COLLECTED FROM FIRE, CASUALTY
AND MISCELLANEOUS COMPANIES DURING 1925—Continued

Name of Company	Taxes	Filing, Licenses, Certificates and Misc. Fees	Publi- cation Fees	Exami- nation Expense	Total Fees and Expenses Collected
COUNTY MUTUAL ASSOCIATIONS OF IOWA		\$ 480.00			\$ 480.00
MISCELLANEOUS FEES		\$ 324.10			\$ 324.10
RECAPITULATION					
Iowa Fire Companies	\$ 17,122.08	\$ 4,436.22	\$ 204.00	\$ 7,531.77	\$ 12,171.99
Non-Iowa Fire Companies	208,379.56	70,279.30	1,036.00		73,315.30
Iowa Casualty and Miscellaneous Companies	11,611.02	1,840.04	96.00	8,122.75	10,669.60
Non-Iowa Casualty and Miscellaneous Companies	153,498.68	23,568.50	1,200.00	1,082.64	25,851.74
Assessment Accident Associations— Iowa Associations	7,716.33	239.50		1,515.07	1,754.57
Non-Iowa Assessment Accident Asso- ciations		592.00			592.00
State Mutual Associations	12,227.26	2,674.05		1,473.26	4,147.31
Inter-Insurance Exchanges and Asso- ciations—Iowa (Fire)	1,565.22	291.50	12.00	266.00	569.50
Inter-Insurance Exchanges and Asso- ciations—Non-Iowa (Fire)	4,399.60	719.00	264.00	150.27	1,133.27
Inter-Insurance Exchanges and Asso- ciations—Non-Iowa (Casualty)	100.41	82.00	36.00		118.00
County Mutual Associations		480.00			480.00
Miscellaneous Fees		324.10			324.10
Total—Fire, Casualty and Miscel- laneous	\$ 506,110.19	\$105,527.11	\$4,848.00	\$20,121.76	\$130,490.87
Total—Life and Fraternal	713,255.88	24,056.10		29,088.10	53,144.50
Grand Total of All Companies	\$1,219,366.07	\$129,583.21	\$4,848.00	\$49,209.86	\$183,641.07

STATE TREASURER'S RECEIPTS FOR FEES AND EXAMINATION
EXPENSES COLLECTED BY THE INSURANCE DEPARTMENT DURING THE YEAR 1925

Receipt No.	Date	Amount
1102	January 6	443.50
1102	January 10	3,415.50
1122	January 14	3,415.50
1122	January 14	5.00
1124	January 17	2,308.00
1126	January 23	2,971.90
1124	January 25	287.80
1125	January 29	3,504.50
1124	January 29	379.25
1124	January 29	2,934.00
1124	January 29	2,191.00
1141	February 6	750.30
1147	February 11	9,737.13
1147	February 11	90.20
1147	February 11	4,976.40
1147	February 11	2,535.15
1147	February 11	8,412.90
1147	February 11	14.25
1147	February 11	5,140.71
1147	February 11	2,048.11
1147	February 11	5,471.92
1147	February 11	2,968.30
1147	February 11	7,284.56
1147	February 11	897.78
1147	February 11	12,928.50
1147	February 11	774.50
1147	February 11	8,907.83
1147	February 11	1,803.96
1147	February 11	12,505.05
1147	February 11	5,379.34
1147	February 11	2,645.30
1147	February 11	2,509.40
1147	February 11	778.05
1147	February 11	1,003.30
1147	February 11	345.84
1147	February 11	1,211.05
1147	February 11	671.16
1147	February 11	642.00
1147	February 11	1,128.75
1147	February 11	700.40
1147	February 11	997.05
1147	February 11	917.78
1147	February 11	547.20
1147	February 11	2,085.00
1147	February 11	9,309.74
1147	February 11	600.55
1147	February 11	600.55
1147	February 11	1,140.98
1147	February 11	608.97
1147	February 11	1,341.68
1147	February 11	264.30
1147	February 11	971.10
1147	February 11	297.30
1147	February 11	409.90
1147	February 11	278.75
1147	February 11	1,713.55
1147	February 11	496.10
1147	February 11	1,145.15
1147	February 11	2,304.45
1147	February 11	7,850.30
1147	February 11	718.62
1147	February 11	573.50
1147	February 11	605.30
1147	February 11	2,546.45
1147	February 11	329.70
1147	February 11	562.80
1147	February 11	580.35
1147	February 11	2,311.22
1147	February 11	206.00
1147	February 11	200.95
1147	February 11	5,126.08
1147	February 11	337.90
1147	February 11	109.90

\$178,798.07

RECEIPTS AND DISBURSEMENTS FOR THE YEAR 1925

INCOME		
Taxes		\$ 1,219,429.40
Fees—		
Publication		\$ 1,848.00
Agents' licenses		101,862.40
Filing statements		11,574.00
General certificates		1,238.00
Certificate for publication		1,538.00
Retallation		7,932.40
Filing charters		650.00
Miscellaneous certificates		4,907.41
Examinations		49,209.86
Total receipts		188,641.07
Special Fund Receipts—		
Publication		\$ 4,848.00
Examination		49,209.86
Net receipts		\$ 1,403,070.47
DISBURSEMENTS		
Salaries—334-40 and 218-284 41 G. A.		\$ 36,675.85
Per diem—24-8622 (Examinations)		44,905.37
Postage, telephone, telegraph and express		2,809.60
Furniture, fixtures, equipment and repairs, books, records and subscriptions		1,615.13
Stationery and supplies		530.97
Printing, binding and paper		6,374.25
Miscellaneous per diem—24-8000 and 218-285 41 G. A.		7,156.94
Contingent fund (commissioner's)		532.38
Contingent fund (Department)		827.45
Disbursement from publication fund		4,788.00
Refund per diem—24-8622		\$ 100,306.04
Refund publication fees		44,965.37
		4,788.00
Net Disbursements		\$ 56,551.47
Excess net income over net disbursements		\$ 1,292,461.14
Per cent net disbursements to net income		4.19%
RECAPITULATION FOR LAST FIVE YEARS		
Year	Net Disbursements	Net Income
1921	\$56,539.35	\$1,254,536.45
1922	63,074.23	1,154,825.23
1923	55,799.49	1,301,065.97
1924	53,216.88	1,301,206.53
1925	56,551.47	1,349,012.61

4.19%

Summary of Reports to the Insurance Commissioner on the Business of the Year 1925

<p> 1871-1872 1872-1873 1873-1874 1874-1875 1875-1876 1876-1877 1877-1878 1878-1879 1879-1880 1880-1881 1881-1882 1882-1883 1883-1884 1884-1885 1885-1886 1886-1887 1887-1888 1888-1889 1889-1890 1890-1891 1891-1892 1892-1893 1893-1894 1894-1895 1895-1896 1896-1897 1897-1898 1898-1899 1899-1900 1900-1901 1901-1902 1902-1903 1903-1904 1904-1905 1905-1906 1906-1907 1907-1908 1908-1909 1909-1910 1910-1911 1911-1912 1912-1913 1913-1914 1914-1915 1915-1916 1916-1917 1917-1918 1918-1919 1919-1920 1920-1921 1921-1922 1922-1923 1923-1924 1924-1925 1925-1926 1926-1927 1927-1928 1928-1929 1929-1930 1930-1931 1931-1932 1932-1933 1933-1934 1934-1935 1935-1936 1936-1937 1937-1938 1938-1939 1939-1940 1940-1941 1941-1942 1942-1943 1943-1944 1944-1945 1945-1946 1946-1947 1947-1948 1948-1949 1949-1950 1950-1951 1951-1952 1952-1953 1953-1954 1954-1955 1955-1956 1956-1957 1957-1958 1958-1959 1959-1960 1960-1961 1961-1962 1962-1963 1963-1964 1964-1965 1965-1966 1966-1967 1967-1968 1968-1969 1969-1970 1970-1971 1971-1972 1972-1973 1973-1974 1974-1975 1975-1976 1976-1977 1977-1978 1978-1979 1979-1980 1980-1981 1981-1982 1982-1983 1983-1984 1984-1985 1985-1986 1986-1987 1987-1988 1988-1989 1989-1990 1990-1991 1991-1992 1992-1993 1993-1994 1994-1995 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000 2000-2001 2001-2002 2002-2003 2003-2004 2004-2005 2005-2006 2006-2007 2007-2008 2008-2009 2009-2010 2010-2011 2011-2012 2012-2013 2013-2014 2014-2015 2015-2016 2016-2017 2017-2018 2018-2019 2019-2020 2020-2021 2021-2022 2022-2023 2023-2024 2024-2025 2025-2026 2026-2027 2027-2028 2028-2029 2029-2030 2030-2031 2031-2032 2032-2033 2033-2034 2034-2035 2035-2036 2036-2037 2037-2038 2038-2039 2039-2040 2040-2041 2041-2042 2042-2043 2043-2044 2044-2045 2045-2046 2046-2047 2047-2048 2048-2049 2049-2050 2050-2051 2051-2052 2052-2053 2053-2054 2054-2055 2055-2056 2056-2057 2057-2058 2058-2059 2059-2060 2060-2061 2061-2062 2062-2063 2063-2064 2064-2065 2065-2066 2066-2067 2067-2068 2068-2069 2069-2070 2070-2071 2071-2072 2072-2073 2073-2074 2074-2075 2075-2076 2076-2077 2077-2078 2078-2079 2079-2080 2080-2081 2081-2082 2082-2083 2083-2084 2084-2085 2085-2086 2086-2087 2087-2088 2088-2089 2089-2090 2090-2091 2091-2092 2092-2093 2093-2094 2094-2095 2095-2096 2096-2097 2097-2098 2098-2099 2099-2100 2100-2101 2101-2102 2102-2103 2103-2104 2104-2105 2105-2106 2106-2107 2107-2108 2108-2109 2109-2110 2110-2111 2111-2112 2112-2113 2113-2114 2114-2115 2115-2116 2116-2117 2117-2118 2118-2119 2119-2120 2120-2121 2121-2122 2122-2123 2123-2124 2124-2125 2125-2126 2126-2127 2127-2128 2128-2129 2129-2130 2130-2131 2131-2132 2132-2133 2133-2134 2134-2135 2135-2136 2136-2137 2137-2138 2138-2139 2139-2140 2140-2141 2141-2142 2142-2143 2143-2144 2144-2145 2145-2146 2146-2147 2147-2148 2148-2149 2149-2150 2150-2151 2151-2152 2152-2153 2153-2154 2154-2155 2155-2156 2156-2157 2157-2158 2158-2159 2159-2160 2160-2161 2161-2162 2162-</p>
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TABLE 1—FIRE INSURANCE COMPANIES—NAME, CAPITAL STOCK, OFFICERS, ETC., 1925

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
IOWA MUTUAL COMPANIES							
Druggists Mut. Ins. Co. of Ia.	Algona, Iowa	April 9, 1909	1909		Robert W. Harvey	Al Falkenhainer	Oct. 16, 1909
Farmers Union Mut. Ins. Co.	Des Moines, Iowa	April 9, 1924	May 21, 1925		E. E. Kennedy	W. R. Crouse	May 21, 1925
Iowa Automobile Mut. Ins. Co.	Cedar Rapids, Ia.	Oct. 13, 1919	Nov. 4, 1919		John Hanson	J. W. Lovellette	Nov. 4, 1919
Iowa Hardware Mut. Ins. Co.	Mason City, Ia.	June 16, 1903	Aug. 29, 1903		L. C. Abbott	A. R. Sale	Aug. 30, 1903
Iowa Mut. Ins. Co.	DeWitt, Ia.	1929	1919		T. W. Large	G. M. Smith	Jan. 11, 1900
Iowa State Ins. Co. (Mutual)	Keokuk, Iowa	Jan., 1855	July, 1855		Wm. Logan	J. I. Annable	July 1855
Mut. Owners Mut. Fire Ins. Co.	Des Moines, Ia.	1875	1875		H. J. Benson	J. T. Sharp	April 1875
Retail Merchants Mut. Ins. Co.	Des Moines, Ia.	Sept., 1900	Sept., 1900		J. J. Grove	I. B. Thomas	Jan. 14, 1921
Western Grain Dealers Mut. Fire Ins. Co.	Des Moines, Ia.	1907	1907		Jay A. King	N. S. Beale	Aug. 15, 1907
IOWA STOCK COMPANIES							
Central Federal Fire Ins. Co.	Davenport, Ia.	Feb. 26, 1922	May 21, 1924	\$ 200,000.00	Charles Shuler	Frank B. Yetter	May 21, 1924
Dubuque Fire and Marine Ins. Co.	Dubuque, Iowa	1883	1883	500,000.00	C. J. Schrup	S. P. Weiser	July 18, 1883
Farmers Insurance Co.							
Grain Belt Insurance Co.							
Inter-Ocean Reinsurance Co.	Cedar Rapids, Ia.	1918	1920	300,000.00	R. Lord	Roy E. Curran	June 24, 1920
Iowa Manufacturers Ins. Co.	Waterloo, Ia.	July 6, 1905	Jan. 15, 1906	100,000.00	W. W. Marsh	Hermann Miller	June 15, 1906
Iowa National Fire Ins. Co.	Des Moines, Ia.	Dec. 9, 1915	Jan. 2, 1917	500,000.00	Frank L. Miner	C. M. Spencer	Jan. 2, 1917
Security Fire Insurance Co.	Davenport, Ia.	1883	1883	300,000.00	Jas. W. Bollinger	E. E. Soenke	Nov. 1, 1883
Total Iowa Stock Cos.				\$ 2,100,000.00			
Total Iowa Stock and Mut. Companies				\$ 2,100,000.00			
OTHER THAN IOWA MUTUAL COMPANIES							
Allied American Mut. Automobile Ins. Co.	Boston, Mass.	Nov. 9, 1920	Nov. 9, 1920	\$ 100,000.00	Chas. E. Hodges	H. C. Knappenberg	Nov. 20, 1925
American Mut. Ins. Co.	Indianapolis, Ind.	Sept. 28, 1916	Sept. 28, 1916		Solis Runnels	J. P. Cook	Nov. 12, 1924
Berkshire Mut. Fire Ins. Co.	Pittsfield, Mass.	Mar., 1830	Aug., 1830		Henry R. Peterson	Robert A. Barbour	April 15, 1924
Cambridge Mut. Fire Ins. Co.	Andover, Mass.	1833	1834		Burton S. Flagg	John A. Arnold	Jan. 6, 1925
Central Mut. Ins. Co.	Van Wert, Ohio	April 7, 1879	Oct. 2, 1879		H. V. Olney	C. A. L. Fumort	June 30, 1916
Citizens Fund Mut. Fire Ins. Co.	Red Wing, Minn.	Mar. 20, 1914	Feb. 1, 1915		C. E. Friedrich	H. L. Hjermetad	Oct. 4, 1922
Farmers Fire Insurance Co.	York, Pa.	April 6, 1853	May 6, 1853		C. M. Kerr	A. S. McConkey	Aug. 4, 1883
Fitchburg Mutual Fire Ins. Co.	Fitchburg, Mass.	Mar. 23, 1847	Sept. 1, 1847		Lincoln R. Welch	Frederick W. Porter	May 16, 1919
Grain Dealers Natl. Mut. Fire Ins. Co.	Indianapolis, Ind.	Dec. 24, 1902	Dec. 24, 1902	\$300,000.00	J. W. McCord	C. A. McCotter	July 31, 1917
Hardware Dealers Mut. Ins. Co.	Stevens Point, Wis.	June 10, 1903	April 8, 1904		O. P. Schlafer	P. J. Jacobs	Sept. 20, 1918
Indiana Lumbermen's Mut. Ins. Co.	Indianapolis, Ind.	April 1, 1897	April 1, 1897		J. W. Pinnell	F. B. Fowler	Dec. 26, 1918
Lumbermen's Mut. Ins. Co.	Mansfield, Ohio	Sept. 11, 1895	Oct. 10, 1895		E. S. Nail	W. H. G. Kegg	April 10, 1899
Lumber Mut. Fire Ins. Co.	Boston, Mass.	Feb. 13, 1896	Mar. 28, 1896		H. E. Stone	Geo. E. Briggs	Oct. 13, 1924
Merrimack Mut. Fire Ins. Co.	Andover, Mass.	Feb. 7, 1828	April 8, 1828		Burton S. Flagg	John A. Arnold	Aug. 19, 1924
Michigan Millers Mut. Fire Ins. Co.	Lansing, Mich.	Nov., 1881	Nov., 1881	\$200,000.00	Robert Henkel	A. D. Baker	Jan. 21, 1918
Millers Mutual Fire Ins. Assn. of Illinois	Alton, Ill.	Sept. 30, 1877	Nov. 30, 1877		H. B. Sparks	G. A. McKinney	Oct. 3, 1923
Millers Mutual Fire Ins. Co. of Texas	Fort Worth, Texas	Mar., 1908	Mar., 1908		B. R. Neal	Glen Walker	Oct. 3, 1922
Millers National Ins. Co.	Chicago, Ill.	Feb. 16, 1903	Sept. 1, 1909	\$500,000.00	C. B. Cole	M. A. Reynolds	May 27, 1919
Minnesota Implement Mut. Fire Ins. Co.	Owatonna, Minn.	Mar., 1904	Sept., 1904		F. J. Lake	C. I. Buxton	July 16, 1917
Natl. Implement Mut. Fire Ins. Co.	Owatonna, Minn.	Nov., 1917	Nov., 1917		John A. Buxton	John A. Buxton	Oct. 13, 1920
Natl. Retailers Mut. Ins. Co.	Chicago, Ill.	Feb. 20, 1922	Aug. 2, 1927		James S. Kemper	Chas. M. Smith	May 12, 1922
Nebraska Hardware Mut. Ins. Co.	Lincoln, Neb.	June 16, 1904	Mar. 1, 1906		H. J. Hall	Geo. H. Dietz	July 31, 1924
Northwestern Mut. Fire Ass'n.	Seattle, Wash.	April 1901	April 1901		F. J. Martin	M. D. L. Rhodes	June 2, 1919
Ohio Farmers Ins. Co.	LeRoy, Ohio	Feb. 8, 1868	July 8, 1868		P. H. Hawley	D. W. Crane	June 30, 1916
Ohio Hardware Mut. Ins. Co.	Coshocton, Ohio	Oct. 7, 1900	Oct. 21, 1902		F. H. Duffey	Geo. M. Gray	Sept. 12, 1919
Ohio Millers Mut. Ins. Co. (an Ohio corporation)	Columbus, Ohio	June 1, 1886	Dec. 1, 1886		J. C. Adderly	John W. Ott	April 16, 1924
Pennsylvania Lumbermen's Mut. Fire Ins. Co.	Philadelphia, Pa.	Feb. 25, 1895	Mar. 1, 1895		Edward F. Henson	Harry Humphreys	Dec. 9, 1912
Pennsylvania Millers Mut. Fire Ins. Co.	Wilkes-Barre, Pa.	Jan., 1887	Jan., 1887		Landis Levan	John Hoffa	Jan. 3, 1924
Retail Drugists Mut. Fire Ins. Co.	Cincinnati, Ohio	Jan. 9, 1890	Jan. 24, 1890		Phillip Lehr	Chas. L. McIntire	Oct. 17, 1924
Retail Hardware Mut. Fire Ins. Co.	Minneapolis, Minn.	July 1, 1890	Jan. 4, 1900	\$300,000.00	Chas. F. Ladner	T. G. McCracken	Jan. 10, 1919
St. Paul Mut. Hall and Cycles Ins. Co.	St. Paul, Minn.	1897	1897		L. C. Stebbins	M. S. Wadding	April 11, 1918

TABLE NO. 1—Continued

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
Security Mut. Fire Ins. Co.	Chatfield, Minn.	Jan. 27, 1868	April 27, 1868		F. G. Stoudt	L. M. Thurber	May 26, 1922
State Farmers Mut. Hail Ins. Co.							
Tri-State Mutual Grain Dealers Insurance Co.	Laverne, Minn.	1908	1902		E. A. Brown	F. H. Moreland	Nov. 21, 1918
Union Fire Ins. Co.	Lincoln, Neb.	1886	1887		Fred E. Walt	G. M. Davidson	July 31, 1924
United Mut. Fire Ins. Co.	Boston, Mass.	Oct. 31, 1908	Nov. 5, 1908	\$100,000.00	Louis K. Liggett	Archie W. Campbell	May 1, 1917
Total Other Than Iowa Mutual Companies				\$ 1,500,000.00			
UNITED STATES BRANCHES							
Abeille Fire Ins. Co. of Paris	Providence, R. I.	1857	Feb. 1911	\$ 200,000.00	E. G. Pieper		Jan. 24, 1923
Atlas Assurance Co., Ltd.	New York, N. Y.	1868	1886	400,000.00	Ronald R. Martin		Sept. 27, 1902
Baltic Ins. Co., Ltd.	Newark, N. J.	Oct. 30, 1912	Jan. 16, 1919	400,000.00	F. W. Fort		Mar. 25, 1921
British America Assurance Co.	New York, N. Y.	Feb. 13, 1833	1874	200,000.00	Crum & Foster		Aug. 25, 1878
British General Ins. Co., Ltd.	New York, N. Y.	Jan. 1904	May 1920	200,000.00	H. W. Brown & Co.		Sept. 2, 1920
Caledonian Insurance Co.	New York, N. Y.	1866	1886	200,000.00	R. C. Christopher		Oct. 7, 1912
Christiania General Ins. Co.	New York, N. Y.	1847	1912	200,000.00	J. M. Wennstrom		Nov. 18, 1918
Commercial Union Assur. Co., Ltd.	New York, N. Y.	1861	Jan. 1871	400,000.00	Whitney Palache		Nov. 16, 1891
Consolidated Assurance Co.	New York, N. Y.	1903	Feb. 21, 1920	200,000.00	Hagedorn & Co.		April 1, 1920
Cuban Nat'l Insurance Co.	New York, N. Y.	Dec. 19, 1917	May 11, 1921	200,000.00	Foster, Pothergill & Hartung		May 31, 1921
Eagle Star and British Dominions Ins. Co.	New York, N. Y.	1904	1916	510,000.00	F. S. James & Co.		May 8, 1918
General Fire Assurance Co.	New York, N. Y.	1819	1910	301,000.00	F. S. James & Co.		June 7, 1911
Indemnity Mut. Marine Assurance Co.	New York, N. Y.	1828	Sept. 9, 1880		Appleton & Co., Inc.		Nov. 25, 1913
Jupiter General Ins. Co., Ltd.	New York, N. Y.	May 24, 1919	Oct. 16, 1924	200,000.00	Foster, Pothergill & Hartung		Nov. 8, 1924
Law Union and Rock Ins. Co., Ltd.	New York, N. Y.	1866	1897	200,000.00	A. G. McIlwaine		June 7, 1920
Liverpool and London and Globe Ins. Co., Ltd.	New York, N. Y.	1836	1848	500,000.00	Harold Warner		Dec. 26, 1897
London Assurance Corporation	New York, N. Y.	1726	1872	200,000.00	John H. Packard		Sept. 17, 1872
London and Lancashire Ins. Co., Ltd.	New York, N. Y.	Dec. 10, 1861	1879	200,000.00	A. G. McIlwaine		July 5, 1879
London and Scottish Assurance Corporation, Ltd.	New York, N. Y.	1892	1914	400,000.00	H. N. Kelsey		May 10, 1920
Marine Insurance Company	New York, N. Y.	July 30, 1836	1884	200,000.00	Chubb & Son		July 1, 1920
Netherlands Insurance Co.	Chicago, Ill.	1845	1913	500,000.00	Harold W. Letton		April 1913
New India Assur. Co., Ltd.	New York, N. Y.	1919	Feb. 4, 1921	200,000.00	Sumner Ballard		April 12, 1921
Nippon Fire Ins. Co., Ltd.	New York, N. Y.	April 1892	Aug. 6, 1919	200,000.00	Foster, Pothergill & Hartung		Oct. 13, 1913
Northern Assurance Company	New York, N. Y.	1836	1864	400,000.00	R. P. Barbour		Dec. 20, 1911
North British and Mercantile Ins. Co.	New York, N. Y.	1809	1896	400,000.00	Cecil F. Shallock		Oct. 5, 1896
Norwich Union Fire Ins. Society	New York, N. Y.	1797	1877	200,000.00	Hart Darlington		Aug. 9, 1879
Oakland Marine and Fire Ins. Co., Ltd.	New York, N. Y.	Nov. 10, 1893	Dec. 31, 1921	200,000.00	S. Ballard		Feb. 7, 1922
Palatine Insurance Company	New York, N. Y.	Aug. 22, 1900	Jan. 1, 1901	210,000.00	Whitney Palache		Jan. 9, 1896
Phoenix Assurance Company	New York, N. Y.	Jan. 17, 1782	Oct. 1879	400,000.00	Percival Beresford		Feb. 19, 1880
Prudential Re and Coinsurance Co., Ltd.	New York, N. Y.	April 14, 1873	Aug. 1, 1918	200,000.00	Rodney Davis		May 10, 1919
Prudential Ins. Co. of Great Britain	New York, N. Y.	Mar. 13, 1922	May 1, 1922	500,000.00	C. A. Nottingham		April 21, 1922
Reinsurance Co. "Salamandra"	New York, N. Y.	1918	1919	300,000.00	Meinel & Wemple, Inc.		April 8, 1912
Royal Exchange Assurance	New York, N. Y.	June 22, 1720	1891	400,000.00	Gayle T. Forbush		Sept. 4, 1906
Royal Insurance Company	New York, N. Y.	May 31, 1845	1851	400,000.00	P. B. Kellam		Jan. 21, 1876
Scottish Union and Nat'l Ins. Co.	Hartford, Conn.	Nov. 20, 1824	1880	200,000.00	J. H. Vreeland		Dec. 20, 1880
Sea Insurance Co., Ltd.	New York, N. Y.	Dec. 31, 1875	1876	200,000.00	Chubb & Son		Oct. 22, 1920
Skandia Insurance Co.	New York, N. Y.	Jan. 12, 1865	1900	200,000.00	Wm. Mackintosh		Mar. 6, 1912
Skandinaviska Insurance Co.	New York, N. Y.	1899	1917	400,000.00	S. Ballard		Dec. 30, 1916
State Insurance Co., Ltd.	New York, N. Y.	April 10, 1867	1897	200,000.00	William Hare		July 12, 1923
Sun Insurance Office	New York, N. Y.	1710	Aug. 1, 1832	400,000.00	P. T. Kelsey		Sept. 25, 1832
Svea Fire and Life Ins. Co.	New York, N. Y.	May 18, 1866	Aug. 1884	200,000.00	J. M. Wennstrom		Oct. 23, 1912
Swiss Reinsurance Company	New York, N. Y.	Dec. 9, 1863	Oct. 20, 1910	200,000.00	Percival Beresford		Aug. 11, 1913
Tokio Marine and Fire Ins. Co.	New York, N. Y.	1879	1912	400,000.00	Appleton & Cox, Inc.		Oct. 22, 1915
Union Assurance Society, Ltd.	New York, N. Y.	July 30, 1867	1906	200,000.00	Whitney Palache		Mar. 24, 1911
Union Fire Insurance Co.	Providence, R. I.	1828	Aug. 1910	200,000.00	Emil G. Pieper		Aug. 10, 1915

TABLE NO. 1—Continued

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
Union Insurance Society of Canton, Ltd.	Chicago, Ill.	1835	1917	\$400,000.00	Marsh & McLennan		May 5, 1919
Union and Phoenix Espanol Ins. Co.	New York, N. Y.	June 5, 1894	Oct. 7, 1910	\$200,000.00	Foster, Fothergill & Hartung		Dec. 30, 1911
Urbaine Fire Insurance Co.	New York, N. Y.	1838	1913	\$300,000.00	Fred S. James & Co.		July 16, 1919
Western Assurance Co.	New York, N. Y.	1851	1874	\$400,000.00	Crum & Forster		Dec. 7, 1874
World Auxiliary Ins. Corp., Ltd.	Chicago, Ill.	1919	1920	\$200,000.00	Marsh & McLennan		June 14, 1920
Total United States Branch Companies				\$ 14,121,000.00			
STOCK COMPANIES							
Aetna Insurance Company	Hartford, Conn.	June 1819	Aug. 17, 1819	\$ 5,000,000.00	Ralph B. Ives	W. Ross McCain	Jan. 30, 1874
Agricultural Insurance Co.	Watertown, N. Y.	1868	1853	1,000,000.00	P. H. Willmott	H. R. Waite	Mar. 14, 1881
Alleghenia Fire Ins. Co.	Pittsburgh, Pa.	April 27, 1868	July 1, 1868	500,000.00	W. Steinhilber	G. W. Unverzagt	Jan. 5, 1924
Philadelphia, Pa.		Dec. 9, 1904	Jan. 1, 1905	1,000,000.00	Benjamin Rush	John Krepper	Oct. 9, 1915
America Alliance Ins. Co.	New York, N. Y.	Feb. 1867	Feb. 8, 1867	2,000,000.00	Charles G. Smith	Geo. E. Kreech	Mar. 2, 1918
American Central Ins. Co.	St. Louis, Mo.	Feb. 1863	Feb. 1853	1,000,000.00	B. G. Chapman Jr.	Harold M. Hess	May 29, 1870
American Druggists Fire Ins. Co.	Cincinnati, Ohio	Feb. 1906	Jan. 15, 1907	500,000.00	Chas. H. Avery	Frank H. Freericks	Mar. 10, 1911
American Eagle Fire Ins. Co.	New York, N. Y.	Aug. 1915	Aug. 1915	1,000,000.00	Paul L. Hald	F. R. Millard	May 31, 1917
American Equitable Assur. Co.	New York, N. Y.	April 4, 1918	April 12, 1918	500,000.00	R. A. Carroon	W. J. Reynolds	April 28, 1920
American Reserve Ins. Co.	New York, N. Y.	1919	1919	400,000.00	T. B. Boss	A. T. Tamblin	Dec. 31, 1925
American Insurance Company	Newark, N. J.	Feb. 20, 1846	April 1, 1846	3,500,000.00	C. W. Bailey	F. Hoadley	Feb. 13, 1890
American Nat'l Fire Ins. Co.	Columbus, Ohio	Sept. 15, 1914	Nov. 28, 1914	500,000.00	Chas. G. Smith	Geo. E. Kreech	Sept. 23, 1917
American Union Ins. Co. of New York (a N. Y. Corp'n)	New York, N. Y.	April 26, 1923	May 22, 1923	500,000.00	J. H. Vreeland	A. Caruth	Oct. 17, 1924
Anchor Ins. Co. of N. Y.	New York, N. Y.	Dec. 11, 1920	Jan. 1, 1922	500,000.00	Robt. Van Iderstine	Harlan S. Ferrigo	May 16, 1923
Automobile Insurance Co.	Hartford, Conn.	June 13, 1907	April 1913	4,000,000.00	M. B. Brainerd	G. R. Fulton	June 9, 1913
Baltimore American Ins. Co. Bankers and Shippers Ins. Co. of New York	New York, N. Y.	Oct. 1925	Dec. 1925	1,000,000.00	Geo. U. Tompkins	B. B. Weaver	Mar. 5, 1925
Boston Insurance Company	New York, N. Y.	Dec. 20, 1918	Jan. 9, 1919	1,000,000.00	C. V. Meserole	H. B. Lamy, Jr.	Sept. 30, 1919
	Boston, Mass.	Dec. 23, 1874	Jan. 30, 1874	2,000,000.00	William E. Hedge	Freeman Nickerson	July 17, 1880
Buffalo Insurance Company	Buffalo, N. Y.	Feb. 15, 1907	Feb. 16, 1907	1,000,000.00	Sidney R. Kennedy	C. A. Georger	Mar. 13, 1905
California Insurance Company	San Francisco, Cal.	1861	1905	1,000,000.00	Geo. W. Brooks	A. N. Lindsay	Mar. 1, 1900
Camden Fire Ins. Ass'n	Camden, N. J.	Mar. 1841	April 1841	2,000,000.00	Jas. L. Truscott	Harry Truscott	May 27, 1910
Carolina Insurance Company	Wilmington, N. C.	Mar. 10, 1886	Mar. 19, 1886	500,000.00	Charles L. Tyner	Martin S. Willard	Nov. 5, 1904
Central State Fire Ins. Co.	Wichita, Kan.	Feb. 2, 1915	May 1, 1916	250,000.00	Roy E. Eblin	E. V. Chaplin	Dec. 27, 1922
Chicago Fire and Marine Ins. Co.	Chicago, Ill.	Feb. 14, 1922	Mar. 1, 1922	1,000,000.00	Harold M. O'Brien	Frederick O'Brien	June 2, 1922
Citizens Insurance Co.	St. Louis, Mo.	1837	1837	200,000.00	Chas. E. Chase	J. E. Tenner	April 7, 1901
City Ins. Co. of Pennsylvania	Sunbury, Pa.	April 19, 1870	Dec. 10, 1870	600,000.00	J. Harris Lenker	A. P. O'Daniel	May 5, 1911
City of New York Ins. Co.	New York, N. Y.	Feb. 1, 1887	Apr. 12, 1902	1,000,000.00	Charles L. Tyner	Fred Ermisch	Sept. 5, 1906
Columbia Fire Ins. Co.	Dayton, Ohio	Dec. 10, 1881	Jan. 2, 1882	500,000.00	C. W. Bailey	Herman Rice	Nov. 14, 1924
Columbia Insurance Co. (a New Jersey corp'n)	Jersey City, N. J.	Mar. 30, 1901	1901	400,000.00	Perceval Bressford	Howard Terhune	Nov. 30, 1909
Columbian Nat'l Fire Ins. Co.	Lansing, Mich.	July 26, 1911	Feb. 7, 1913	650,000.00	James J. Carey	Edward T. Lyons	Feb. 7, 1913
Commerce Insurance Company	Glens Falls, N. Y.	1859	1859	500,000.00	E. W. West	F. M. Smalley	Mar. 5, 1924
Commercial Union Fire Ins. Co.	New York, N. Y.	Oct. 30, 1890	April 1, 1901	200,000.00	Whitney Falch	James Gankrodger	Sept. 25, 1912
Commonwealth Ins. Co. of New York	New York, N. Y.	July 26, 1886	Sept. 15, 1886	500,000.00	Cecil F. Shalleross	Robert Newbault	June 17, 1908
Concordia Fire Ins. Co.	Milwaukee, Wis.	Mar. 7, 1870	Mar. 22, 1870	1,000,000.00	Wm. E. Wollager	R. E. Brandenburg	Jan. 18, 1896
Connecticut Fire Ins. Co.	Hartford, Conn.	June 1850	July 1850	1,000,000.00	Edward Milligan	Henry P. Whitman	Feb. 7, 1880
Continental Insurance Co.	New York, N. Y.	Jan. 1857	Jan. 1853	10,000,000.00	Paul L. Hald	F. R. Millard	Feb. 22, 1917
County Fire Insurance Co.	Philadelphia, Pa.	May 31, 1832	April 19, 1833	500,000.00	Frank W. Sargent	Frank E. Martin	Oct. 1, 1912
Detroit Fire and Marine Ins. Co.	Detroit, Mich.	Feb. 1, 1866	Mar. 14, 1866	800,000.00	E. H. Butler	Chas. A. Reekie	Nov. 24, 1917
Detroit Nat'l Fire Ins. Co.	Detroit, Mich.	Feb. 1911	Jan. 1912	200,000.00	Geo. K. March	W. C. Gerow	Sept. 7, 1917
Dixie Fire Insurance Co.	Greensboro, N. C.	Mar. 14, 1906	Sept. 1, 1906	500,000.00	Harry R. Bush	Olyde A. Holt	Aug. 24, 1909
Eagle Fire Insurance Co.	New York, N. Y.	Dec. 17, 1904	Mar. 4, 1905	500,000.00	Harry R. Bush	Clay F. Van Riper	Aug. 20, 1923
Eagle Fire Insurance Co.	Newark, N. J.	Feb. 27, 1912	May 25, 1913	500,000.00	E. M. Waldron	Franklin W. Fort	Mar. 31, 1921
East and West Ins. Co. of New Haven	New Haven, Conn.	April 12, 1923	June 1, 1923	500,000.00	Victor Roth	W. A. Thompson	Aug. 8, 1923
Employers Fire Insurance Co.	Boston, Mass.	Jan. 21, 1921	Mar. 15, 1921	1,000,000.00	Sammel Appleton	H. Belden Sly	Sept. 6, 1923
Equitable Fire and Marine Ins. Co.	Providence, R. I.	May 1859	Sept. 1860	1,000,000.00	John B. Knox	Sammel G. Howe	April 27, 1925
Equitable Fire Insurance Co.	Charleston, S. C.	Dec. 17, 1894	Mar. 19, 1895	300,000.00	David Huguenin	Wm. G. Maxey	Dec. 23, 1920
Equity Fire Insurance Co.	Kansas City, Mo.	Dec. 19, 1908	Jan. 19, 1909	200,000.00	E. G. Bowley	Bruce Dodson, Jr.	June 27, 1925
Eureka Security Fire and Marine Ins. Co.	Cincinnati, Ohio	Sept. 10, 1864	Sept. 26, 1864	500,000.00	F. A. Roether	B. G. Dawes, Jr.	Jan. 18, 1923
Excelsior Ins. Co. of New York	Syracuse, N. Y.	April 1, 1919	July 1, 1919	225,000.00	F. V. Bruns	Virgil H. Clymer	Oct. 5, 1923
Export Ins. Co. (a New York corp'n)	New York, N. Y.	Aug. 1, 1923	Sept. 1, 1923	600,000.00	David G. Baird	F. A. O'Keefe	Nov. 8, 1923
Federal Ins. Co. (a New Jersey corp'n)	Jersey City, N. J.	Feb. 1, 1901	Mar. 1901	1,000,000.00	Perry Chubb	Thos. J. Goddard	June 14, 1904

TABLE NO. 1—Continued

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
Federal Union Insurance Co.	New York, N. Y.	1908 Aug. 4, 1908	1,000,000.00	C. A. Nottingham	C. L. Purdin	Mar. 22, 1913	
Fidelity-Phenix Fire Ins. Co.	New York, N. Y.	Mar. 1, 1910 Mar. 1, 1910	5,000,000.00	Paul L. Hall	F. R. Millard	July 16, 1906	
Fire Association of Philadelphia	Philadelphia, Pa.	Mar. 27, 1820 Sept. 1, 1817	3,000,000.00	J. W. Cochran	M. G. Garrigue	Feb. 6, 1879	
Firemen's Fund Insurance Co.	San Francisco, Cal.	May 6, 1863 June 18, 1863	5,000,000.00	J. B. Levison	H. P. Blanchard	July 14, 1906	
Firemen's Insurance Co.	Newark, N. J.	Dec. 8, 1855 Dec. 8, 1855	5,000,000.00	Neal Bassett	A. H. Hassinger	July 16, 1891	
Fire Reassurance Co. of New York (a New York corp'n)	New York, N. Y.	1920	400,000.00	B. N. Carvahio	G. E. Jones	June 28, 1920	
First American Fire Ins. Co.	New York, N. Y.	July 1925 July 1925	1,000,000.00	Paul L. Hall	F. R. Millard	Sept. 24, 1925	
Franklin Fire Insurance Co.	Philadelphia, Pa.	April 22, 1829 June 1829	1,000,000.00	Charles L. Tyrer	Harold V. Smith	Feb. 6, 1879	
Franklin Nat'l Ins. Co. of N. Y. (a N. Y. corp'n)	New York, N. Y.	Aug. 21, 1925 Sept. 1, 1925	300,000.00	H. A. Smith	S. T. Maxwell	Dec. 7, 1925	
General Exchange Ins. Corp'n	New York, N. Y.	July 1, 1925 Aug. 1, 1925	500,000.00	Curtis O. Cooper	G. H. Bartholomew	Nov. 16, 1925	
Georgia Home Insurance Co.	Columbus, Ga.	1850	200,000.00	Rhodes Browne	Dana Blackmar	May 26, 1925	
Girard Fire and Marine Ins. Co.	Philadelphia, Pa.	Mar. 1853 May 1853	1,000,000.00	Henry M. Gratz	Davis G. Vaughan	Dec. 11, 1871	
Glens Falls Insurance Co.	Glens Falls, N. Y.	1849	2,500,000.00	E. W. West	F. M. Smalley	Dec. 22, 1870	
Globe Ins. Co. of Pennsylvania	Pittsburg, Pa.	Mar. 27, 1892 July 1892	300,000.00	A. E. Seacor	C. C. Henry	Mar. 3, 1925	
Globe and Rutgers Fire Ins. Co.	New York, N. Y.	April 9, 1860 Feb. 9, 1859	3,500,000.00	E. C. Jameson	W. L. Lindsay	Nov. 13, 1930	
Granite State Fire Ins. Co.	Portsmouth, N. H.	July 17, 1885 Nov. 12, 1885	500,000.00	John H. Bartlett	John W. Emery	Oct. 10, 1913	
Great American Ins. Co.	New York, N. Y.	Mar. 1872 Mar. 7, 1872	12,500,000.00	Chas. G. Smith	Geo. E. Kreh	Mar. 29, 1871	
Great Lakes Insurance Co.	Chicago, Ill.	1917	400,000.00	N. L. Piotrowski	Julius F. Smetanka	Mar. 29, 1921	
Great Western Fire Ins. Co.	Hampton Roads Fire and Marine Ins. Co. (a Md. corp'n)	Nov. 1, 1920 May 27, 1922	222,970.00	Henry G. Barber	James A. Blaney	Jan. 3, 1924	
Hampton Roads Fire and Marine Ins. Co. (a Md. corp'n)	New York, N. Y.	April 1820 April 1820	1,500,000.00	Charles W. Higley	J. G. Hollman	Feb. 8, 1884	
Hanover Fire Insurance Co.	Buffalo, N. Y.	July 27, 1892 July 17, 1871	200,000.00	Charles L. Tyrer	William O. Weimar	April 24, 1925	
Harmonia Fire Insurance Co. (Buffalo)	Hartford, Conn.	May 1810 Aug. 1810	10,000,000.00	R. M. Bissell	D. J. Glazier	Jan. 28, 1879	
Hartford Fire Insurance Co.	Lexington, Ky.	Mar. 1, 1910 July 14, 1910	450,000.00	H. M. Froman	F. G. Stille	May 17, 1916	
Henry Clay Fire Ins. Co.	San Francisco, Cal.	Sept. 9, 1891	1,000,000.00	J. B. Levison	H. P. Blanchard	April 5, 1918	
Home Fire and Marine Ins. Co. of California	New York, N. Y.	April 9, 1860 April 13, 1853	15,000,000.00	Charles L. Tyrer	Vincent P. Wyatt	Feb. 2, 1860	
Home Insurance Company	New York, N. Y.	Jan. 1913 Dec. 1913	500,000.00	J. M. Wennstrom	H. A. Morgan	Feb. 24, 1913	
Hudson Insurance Company	New York, N. Y.	Mar. 7, 1860 May 1, 1860	500,000.00	Percival Beresford	Howard Terhune	May 20, 1866	
Imperial Insurance Company	New York, N. Y.	Mar. 7, 1860 May 1, 1860	500,000.00	Percival Beresford	Howard Terhune	May 20, 1866	
Importers and Exporters Ins. Co.	New York, N. Y.	Feb. 18, 1918 Feb. 20, 1918	700,000.00	J. Valensi	R. J. Rice, Jr.	May 19, 1922	
Insurance Co. of North America	Philadelphia, Pa.	April 14, 1794	7,500,000.00	Benjamin Rush	John Kremer	Jan. 31, 1865	
Insurance Co. of the State of Pennsylvania	Philadelphia, Pa.	April 15, 1794 Dec. 19, 1913	1,000,000.00	Gustavus Remak, Jr.	J. H. Gifford	June 1, 1872	
International Insurance Co.	New York, N. Y.	Mar. 6, 1900 July 1, 1900	1,000,000.00	Sumner Ballard	A. Geberth	Nov. 25, 1913	
Interstate Fire Ins. Co.	Detroit, Mich.	Jan. 31, 1913 July 15, 1914	239,979.00	U. A. Palmer	Leo K. Hennes	May 27, 1921	
Iroquois Fire Ins. Co.	Peoria, Ill.	Mar. 30, 1920 Mar. 9, 1921	250,000.00	Henry W. Lynch	A. C. Schmucke	Dec. 15, 1913	
Lincoln Fire Ins. Co. of New York (a N. Y. corp'n)	New York, N. Y.	1922	600,000.00	C. F. Sturbahn	A. T. Tamblin	Jan. 8, 1924	
Marquette Nat'l Fire Ins. Co.	Chicago, Ill.	July 1925 July 1925	500,000.00	Anthony Matre	A. A. McKinley	Mar. 10, 1917	
Maryland Insurance Co. (a Delaware corp'n)	Baltimore, Md.	1910	500,000.00	Charles B. Reeves	Myles Walsh	Aug. 19, 1920	
Massachusetts Fire and Marine Ins. Co.	Boston, Mass.	Mar. 3, 1910 June 15, 1910	500,000.00	Chas. G. Smith	Walter Adlard	Mar. 12, 1917	
Mechanics and Traders Ins. Co.	New Orleans, La.	Oct. 15, 1869 Nov. 1, 1869	300,000.00	H. A. Smith	T. B. Norton	April 1, 1909	
Mechanics Insurance Co.	Philadelphia, Pa.	April 13, 1854 May 4, 1854	600,000.00	Neal Bassett	John A. Snyder	May 5, 1860	
Mercantile Ins. Co. of America	New York, N. Y.	July 22, 1867 Aug. 4, 1867	1,000,000.00	Cecil F. Shallerom	Robert Newbould	May 5, 1911	
Mercantile Fire Assurance Corp'n of N. Y.	New York, N. Y.	Feb. 9, 1910 Mar. 1, 1910	1,000,000.00	Alden C. Noble	G. A. Zieman	July 26, 1913	
Merchants Fire Ins. Co.	Denver, Colo.	July 1, 1907 July 1, 1907	220,000.00	J. R. Gardner	G. N. Gardner	July 15, 1921	
Merchants Ins. Co. in Providence	Providence, R. I.	May 1851 July 1851	500,000.00	Emil G. Pieper	T. Johnson	April 4, 1924	
Mercury Insurance Co.	St. Paul, Minn.	April 18, 1925 April 25, 1925	500,000.00	F. R. Bigelow	J. C. McKown	July 1, 1925	
Michigan Fire and Marine Ins. Co.	Detroit, Mich.	1880	400,000.00	D. M. Terry, Jr.	H. E. Everett	Oct. 24, 1924	
Milwaukee Mechanics Ins. Co.	Milwaukee, Wis.	Feb. 15, 1852 April 1, 1852	1,250,000.00	Chas. H. Yunker	R. H. Weber	April 8, 1876	
Minneapolis Fire and Marine Ins. Co.	Minneapolis, Minn.	July 1, 1902 July 2, 1902	300,000.00	Fred C. Van Dusen	Walter C. Leach	July 2, 1902	
Nat'l American Fire Ins. Co.	Omaha, Neb.	April 11, 1919 Oct. 22, 1919	567,000.00	James E. Foster	H. H. Jones	Oct. 12, 1920	
Nat'l Ben Franklin Fire Ins. Co.	Pittsburgh, Pa.	Feb. 6, 1866 April 25, 1866	1,000,000.00	H. M. Schmitz	Thos. A. Hathaway	May 12, 1906	
Nat'l Fire Insurance Co.	Hartford, Conn.	June 4, 1869 Dec. 1, 1871	5,000,000.00	H. A. Smith	S. T. Maxwell	Jan. 9, 1872	
Nat'l Liberty Ins. Co.	New York, N. Y.	Feb. 1869 Mar. 1869	1,500,000.00	Gustav Kehr	B. B. Weaver	Jan. 31, 1879	
Nat'l Reserve Fire Ins. Co. (an Illinois corp'n)	Dubuque, Iowa	Jan. 30, 1919 July 1, 1919	500,000.00	C. J. Schrup	S. F. Weiser	Nov. 19, 1919	
Nat'l Security Fire Ins. Co.	Omaha, Neb.	Sept. 12, 1914 June 14, 1915	500,000.00	A. J. Love	P. K. Walsh	Sept. 13, 1918	
Nat'l Union Fire Ins. Co.	Pittsburgh, Pa.	Feb. 14, 1901 Mar. 1, 1901	2,500,000.00	E. E. Cole	E. W. Hall	April 22, 1902	
Newark Fire Ins. Co.	Newark, N. J.	Nov. 4, 1811 May 14, 1810	1,000,000.00	T. L. Farquhar	G. A. Bernard	Feb. 16, 1878	
New Brunswick Fire Ins. Co.	New Brunswick, N. J.	Dec. 27, 1826 May 1, 1825	300,000.00	Chas. D. Ross	E. B. Wycoff	Mar. 2, 1914	
New England Fire Ins. Co.	Pittsfield, Mass.	Nov. 14, 1919 Jan. 7, 1920	300,000.00	H. Calvin Ford	Carl B. Gale	May 16, 1921	
New Hampshire Fire Ins. Co.	Manchester, N. H.	July 1869 April 1870	2,250,000.00	Frank W. Sargeant	Frank E. Martin	Feb. 17, 1879	

TABLE NO. 1—Continued

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
New Jersey Ins. Co. (a New Jersey corp'n)	Newark, N. J.	1910	1911	1,000,000.00	C. V. Meserole	H. B. Lamy, Jr.	May 11, 1912
New York Underwriters Ins. Co.	New York, N. Y.	Aug. 11, 1925	Jan. 1, 1926	2,000,000.00	R. M. Bissell	A. R. Stoddard	Nov. 27, 1925
Niagara Fire Ins. Co.	New York, N. Y.	July 1890	Aug. 1890	3,000,000.00	Otho E. Lane	Charles A. Lung	Feb. 4, 1879
North Carolina Home Ins. Co.	Raleigh, N. C.	1898	1899	500,000.00	Alexander Webb	Geo. F. Folk	July 13, 1925
Northwestern Ins. Co. of N. Y.	New York, N. Y.	Oct. 22, 1897	Oct. 25, 1897	1,000,000.00	William Brewster	Theodore Plessner	Feb. 2, 1923
North River Ins. Co.	New York, N. Y.	Feb. 6, 1892	Mar. 6, 1892	2,000,000.00	John A. Forster	David G. Wakeman	April 22, 1911
North Star Ins. Co.	New York, N. Y.	Jan. 1925	Jan. 1925	300,000.00	Wm. Y. Wemple	F. A. Meinel	April 13, 1925
Northwestern Fire and Marine Ins. Co.	Minneapolis, Minn.	May 2, 1899	May 2, 1899	400,000.00	John H. Griffin	William Collins	Sept. 7, 1904
Northwestern Nat'l Ins. Co.	Milwaukee, Wis.	Feb. 20, 1899	July 1, 1899	1,000,000.00	Alfred F. James	Lubin M. Stuart	Sept. 7, 1904
Old Colony Insurance Co.	Boston, Mass.	June 2, 1906	June 7, 1906	1,000,000.00	William R. Hedge	Wm. J. Chisholm	June 20, 1912
Orient Insurance Co.	Hartford, Conn.	June 28, 1867	Jan. 1872	1,000,000.00	A. G. McIlwaine	A. H. Murphy	Jan. 8, 1872
Pacific Fire Ins. Co.	New York, N. Y.	April 16, 1851	April 28, 1851	1,000,000.00	C. V. Meserole	H. B. Lamy, Jr.	Sept. 30, 1919
Patriotic Ins. Co. of America	New York, N. Y.	Oct. 14, 1922	Jan. 1, 1923	200,000.00	Fred T. Kasey	Edith Middlebrook	Jan. 2, 1923
Pennsylvania Fire Ins. Co.	Philadelphia, Pa.	Jan. 26, 1825	Feb. 4, 1825	1,000,000.00	Cecil F. Shalleross	Robert Newbould	June 1, 1872
Peoples Nat'l Fire Ins. Co. (a Delaware corp'n)	New York, N. Y.	April 1908	Jan. 1909	1,000,000.00	Edward C. Stokes	B. B. Weaver	Mar. 3, 1924
Philadelphia Fire and Marine Ins. Co.	Philadelphia, Pa.	May 11, 1923	May 28, 1923	1,000,000.00	Benjamin Rush	John Kremer	Oct. 29, 1923
Phoenix Insurance Co.	Hartford, Conn.	May 1854	May 1854	5,000,000.00	Edward Milligan	Henry P. Whitman	Dec. 24, 1879
Preferred Risk Fire Ins. Co.	Topeka, Kan.	April 18, 1917	Nov. 1, 1917	250,000.00	Clyde W. Miller	L. B. Burt	July 28, 1920
Providence Washington Ins. Co.	Providence, R. I.	1799	1799	2,000,000.00	C. D. Dunlap	W. H. Phillips	Feb. 12, 1870
Queen Ins. Co. of America	New York, N. Y.	Sept. 11, 1891	Sept. 11, 1891	3,000,000.00	Nevett S. Bartow	S. F. Mininger	Oct. 10, 1891
Reliable Fire Ins. Co.	Dayton, Ohio	Feb. 1865	Mar. 1865	250,000.00	W. H. Kuhlman	Wm. F. Kramer	Dec. 31, 1920
Reliance Insurance Co.	Philadelphia, Pa.	April 21, 1841	Aug. 9, 1844	1,000,000.00	J. W. Cochran	M. G. Garrigue	Feb. 21, 1898
Republic Fire Insurance Co.	Pittsburgh, Pa.	July 1871	July 1871	300,000.00	C. W. Gerwig	N. A. Weed	Aug. 19, 1919
Rethelers Fire Insurance Co.	Oklahoma, Okla.	Aug. 8, 1910	Sept. 11, 1911	300,000.00	A. M. Gruner	W. E. Hitchcock	Oct. 21, 1924
Rhode Island Insurance Co.	Providence, R. I.	April 1905	Jan. 1907	750,000.00	Emil G. Pieper	Tunis Johnson	July 14, 1914
Richmond Ins. Co. of New York	West New Brighton, N. Y.	Jan. 1907	Feb. 1907	500,000.00	J. F. Smith	David G. Wakeman	Sept. 7, 1915
Rocky Mountain Fire Ins. Co.	Great Falls, Mont.	Aug. 30, 1911	Jan. 6, 1913	275,000.00	Sam Stephenson	Leo P. McMeel	Nov. 19, 1917
Rock Ins. Co. of America	Hartford, Conn.	1915	1919	1,600,000.00	C. P. Sturhahn	G. E. Jones	July 16, 1913
St. Paul Fire and Marine Ins. Co.	St. Paul, Minn.	May 1865	May 1865	4,000,000.00	F. R. Bigelow	J. C. McKown	Jan. 22, 1872
Safeguard Ins. Co. of New York	New York, N. Y.	Mar. 31, 1915	May 1, 1915	200,000.00	A. G. McIlwaine	A. H. Murphy	Jan. 13, 1916
Savannah Fire Ins. Co.	Savannah, Ga.	Sept. 15, 1913	Oct. 2, 1913	200,000.00	Dillard B. Sewell	W. W. Melver	May 3, 1921
Security Insurance Co.	New Haven, Conn.	May 1841	May 1841	1,500,000.00	John W. Alling	W. Perdue Johnson	Jan. 12, 1889
Sentinel Fire Insurance Co.	Springfield, Mass.	1924	1925	500,000.00	Geo. G. Bulkeley	Edwin H. Hildreth	Feb. 17, 1925
South Carolina Insurance Co.	Columbia, S. C.	June 1910	June 1910	200,000.00	Edwin G. Seibels	Chas. J. Bruce	Jan. 20, 1919
Southern Home Ins. Co.	Charleston, S. C.	Feb. 4, 1911	Feb. 11, 1911	500,000.00	Dillard B. Sewell	W. W. Melver	Oct. 15, 1920
Springfield Fire and Marine Ins. Co.	Springfield, Mass.	1846	1851	3,500,000.00	Geo. G. Bulkeley	Edwin H. Hildreth	Feb. 8, 1879
Standard American Fire Ins. Co.	Chicago, Ill.	July 25, 1921	July 26, 1921	500,000.00	Geo. W. Wolfe	E. H. Steffelin	Dec. 31, 1923
Standard Fire Insurance Co.	Hartford, Conn.	July 6, 1906	Mar. 26, 1910	1,000,000.00	M. B. Brainard	H. B. Anthony	Dec. 12, 1911
Star Ins. Co. of America	New York, N. Y.	1896	1897	1,000,000.00	Phos. H. Anderson	C. L. Purdin	Dec. 29, 1897
Sterling Fire Insurance Co.	Indianapolis, Ind.	Jan. 28, 1911	Jan. 1, 1912	850,000.00	Edward D. Evans	Oscar L. Ross	Nov. 6, 1917
Stuyvesant Insurance Co.	New York, N. Y.	Nov. 25, 1850	Jan. 31, 1851	700,000.00	J. S. Frelinghuysen	G. F. Hutchings	May 27, 1925
Superior Fire Insurance Co.	Pittsburgh, Pa.	Nov. 19, 1871	1871	1,000,000.00	A. H. Trimble	Edward Heer	Aug. 14, 1922
Transcontinental Ins. Co. (a N. Y. corp'n)	New York, N. Y.	Aug. 21, 1925	Nov. 1, 1925	300,000.00	H. A. Smith	S. T. Maxwell	Dec. 7, 1925
Travelers Fire Ins. Co.	Hartford, Conn.	May 23, 1923	Oct. 25, 1924	1,000,000.00	Louis F. Butler	L. Edmund Zaehner	April 1, 1925
Twin City Fire Ins. Co.	Minneapolis, Minn.	July 10, 1910	April 8, 1913	500,000.00	R. M. Bissell	William Walsh	April 24, 1913
United American Ins. Co. of Pennsylvania	Pittsburgh, Pa.	Mar. 11, 1873	June 2, 1873	300,000.00	W. J. Patterson	E. P. Niebaum	Oct. 17, 1924
United Firemen's Ins. Co.	Philadelphia, Pa.	April 2, 1860	April 2, 1861	400,000.00	Perceval Beresford	Howard Terhune	July 12, 1922
United States Fire Ins. Co.	New York, N. Y.	April 1, 1824	April 9, 1824	2,000,000.00	J. Lester Parsons	David G. Wakeman	April 8, 1912
United States Merchants and Shippers Ins. Co.	New York, N. Y.	April 1, 1913	July 1, 1915	1,000,000.00	Douglas F. Cox	C. J. Ziegler	Jan. 2, 1923
Utah Home Fire Ins. Co.	Salt Lake City, U. S.	Sept. 30, 1896	Oct. 6, 1896	400,000.00	H. J. Grant	A. L. Macdonald	April 16, 1918
Victory Ins. Co. of Philadelphia	Philadelphia, Pa.	Aug. 20, 1919	Jan. 1, 1920	1,000,000.00	J. W. Cochran	M. G. Garrigue	Dec. 20, 1919
Westchester Fire Ins. Co.	New York, N. Y.	Mar. 14, 1857	Jan. 1, 1870	1,500,000.00	Otto E. Schaefer	C. B. G. Gaillard	Sept. 10, 1872
Wheeling Fire Insurance Co.	Wheeling, W. Va.	May 15, 1867	July 5, 1867	300,000.00	Em. F. Stifel	O. E. Strauch	Dec. 1, 1920
World Fire and Marine Ins. Co.	Hartford Conn.	May 1921	Jan. 1924	1,000,000.00	Ralph B. Ives	W. Ross McCain	Feb. 4, 1924
Total Other than Iowa Stock Companies				\$ 22,754,049.00			
Total United States Branch Companies				14,121,000.00			
Total Other than Iowa Mutual Companies				1,500,000.00			

Name of Company	Home Office	Incorporated	Commenced Business	Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
Total Iowa Stock and Mutual Companies				2,100,000.00			
Total all Companies				\$ 240,475,049.00			

*Statutory deposit.

*Permanent fund.

*Guaranty capital.

*U. S. Branch Manager.

*Transacts reinsurance business only.

*No statement filed, ceased to operate.

*No statement filed, ceased to operate in Iowa.

*No statement filed, business reinsured by the First American Fire Insurance Company.

*No statement filed, consolidated with the Marquette National Fire Insurance Company.

TABLE 2—FIRE INSURANCE COMPANIES

Name of Company	Ledger Assets December 31, Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended
IOWA MUTUAL COMPANIES				
Druggists Mutual Ins. Co. of Iowa	\$ 140,797.11			\$ 140,797.11
Farmers Union Mutual Ins. Co.	62,919.36			62,919.36
Iowa Automobile Mutual Ins. Co.	213,738.90			213,738.90
Iowa Hardware Mutual Ins. Co.	532,767.52			532,767.52
Iowa Mutual Insurance Co.				
Iowa State Ins. Co. (Mutual)	1,858,787.30			1,858,787.30
Mill Owners Mutual Fire Ins. Co.	1,849,362.31			1,849,362.31
Retail Merchants Mutual Ins. Co.	45,132.80			45,132.80
Western Grain Dealers Mutual Fire Ins. Co.	128,611.41			128,611.41
Total Iowa Mutual Companies	\$ 4,822,017.23			\$ 4,822,017.23
IOWA STOCK COMPANIES				
Central Federal Fire Ins. Co.	\$ 280,809.16			\$ 280,809.16
Dubuque Fire and Marine Ins. Co.	3,670,489.96			3,670,489.96
Farmers Insurance Co.				
Grain Belt Insurance Co.	2,601,309.88			2,601,309.88
Inter Ocean Reinsurance Co.				
Iowa Manufacturers Ins. Co.	261,659.95			261,659.95
Iowa National Fire Insurance Co.	1,139,627.00			1,139,627.00
Security Fire Insurance Co.	1,302,632.90	100,000.00		1,302,632.90
Total Iowa Stock Companies	\$ 9,318,708.85	100,000.00		\$ 9,418,708.85
Total Iowa Stock and Mutual Co's.	\$ 14,140,726.08	100,000.00		\$ 14,240,726.08
OTHER THAN IOWA MUTUAL COMPANIES				
Allied American Mutual Automobile Ins. Co.	\$ 254,256.87			\$ 254,256.87
American Mutual Insurance Co.	365,921.53	6,400.00		372,321.53
Berkshire Mutual Fire Insurance Co.	687,133.93			687,133.93
Cambridge Mutual Fire Insurance Co.	236,121.71			236,121.71
Central Manufacturers Mutual Ins. Co.	2,082,007.34			2,082,007.34
Citizens Fund Mutual Fire Insurance Co.	239,709.53			239,709.53
Farmers Fire Insurance Co.	1,748,718.59			1,748,718.59
Fitchburg Mutual Fire Insurance Co.	742,617.54			742,617.54
Grain Dealers National Mutual Fire Ins. Co.	1,644,932.57			1,644,932.57
Hardware Dealers Mutual Insurance Co.	1,814,402.22			1,814,402.22
Indiana Lumbermen's Mutual Insurance Co.	1,805,088.84			1,805,088.84
Lumbermen's Mutual Insurance Co.	1,739,718.83			1,739,718.83
Lumber Mutual Fire Insurance Co.	2,561,074.61			2,561,074.61
Merrimack Mutual Fire Insurance Co.	948,000.75			948,000.75
Michigan Millers Mutual Fire Insurance Co.	2,586,584.29			2,586,584.29
Millers Mutual Fire Ins. Association of Illinois	1,431,439.97			1,431,439.97
Millers Mutual Fire Ins. Co. of Texas	736,068.77			736,068.77
Millers National Insurance Co.	4,045,431.49			4,045,431.49
Minnesota Implement Mutual Fire Ins. Co.	2,032,979.18			2,032,979.18
National Implement Mutual Insurance Co.	521,690.28			521,690.28
National Retailers Mutual Insurance Co.	321,251.10			321,251.10
Nebraska Hardware Mutual Insurance Co.	141,694.96			141,694.96
Northwestern Mutual Fire Association	2,063,970.38			2,063,970.38
Ohio Farmers Insurance Co.	4,800,661.80			4,800,661.80
Ohio Hardware Mutual Insurance Co.	422,842.29			422,842.29
Ohio Millers Mutual Ins. Co. (an Ohio Corp'n)	802,545.45			802,545.45
Pennsylvania Lumbermen's Mut. Fire Ins. Co.	2,074,741.51			2,074,741.51
Pennsylvania Millers Mutual Fire Ins. Co.	1,509,818.61			1,509,818.61
Retail Druggists Mutual Fire Insurance Co.	229,016.95			229,016.95
Retail Hardware Mutual Fire Insurance Co.	2,289,161.40			2,289,161.40

—INCOME FOR YEAR 1925

Gross Premiums Written	Net Premiums	Gross Premiums on Perpetual Risks	Interest and Rents	Agents' Balances Charged Off	All Other	Total Income	Amount Carried Forward
\$ 219,902.08	\$ 127,882.87	\$ 7,064.13				\$ 185,577.00	\$ 276,374.11
39,446.13	86,885.87	123.78				38,571.00	38,571.00
201,033.88	78,648.61	2,423.43				82,570.40	146,880.40
949,470.89	128,743.29	14,514.97				1,053,133.06	858,851.90
545,884.52	540,845.00	28,726.32				571,582.15	1,104,349.67
1,415,251.23	992,446.96	38,825.64	\$ 90.30		1,063.14	1,064,816.04	2,893,103.24
2,532,029.33	2,034,246.14	83,333.84			77,467.87	2,135,047.85	4,393,310.19
113,131.49	62,557.44	1,351.37	\$4.51		421.54	64,364.86	109,467.06
354,223.63	214,874.56	4,209.01			473.73	219,557.30	348,178.71
\$ 5,768,258.76	\$ 4,218,130.71	\$ 181,902.49	\$ 124.81		\$ 87,643.15	\$ 4,487,101.16	\$ 9,309,118.89
\$ 244,963.82	\$ 99,290.63	\$ 12,333.72			\$ 35,174.58	\$ 146,708.73	\$ 436,067.89
5,517,305.94	1,868,908.22	204,129.74			7,727.50	2,087,687.70	5,738,077.06
2,761,634.34	1,653,361.28	119,037.15			19,163.81	1,791,562.24	4,282,962.12
217,169.54	155,168.00	19,269.81	400.05		5,590.71	180,488.57	545,148.57
464,904.45	296,391.49	64,635.29	1.06		14,300.00	367,227.85	1,504,854.88
702,200.85	546,506.48	81,028.87	128.28		72,800.30	700,572.93	2,063,306.83
\$ 7,907,878.94	\$ 4,599,776.10	\$ 500,441.68	\$ 1,824.62		\$ 150,665.70	\$ 5,232,208.00	\$ 14,670,916.85
\$ 13,706,132.70	\$ 8,817,906.81	\$ 681,644.07	\$ 1,449.43		\$ 238,308.85	\$ 9,730,300.16	\$ 23,980,625.24
\$ 896,775.49	\$ 376,815.27	\$ 18,739.99	\$ 48.41		\$ 2,700.00	\$ 109,803.69	\$ 563,691.87
648,567.34	364,238.17	10,672.07	9.26		374,879.00	746,301.03	746,301.03
918,906.88	510,689.29	29,022.58	10.31		22,340.43	562,062.61	1,249,106.54
332,739.82	215,988.29	11,079.86	7.31		1,208.67	277,724.13	463,845.94
2,793,681.52	2,299,676.38	105,927.51				2,405,603.89	5,097,611.91
495,738.17	360,591.03	7,904.13			3,597.94	378,030.10	508,802.63
1,818,297.82	833,563.33	86,457.16	7.14		11,632.38	931,661.01	2,080,379.00
1,773,171.16	1,072,075.97	39,398.81			89,580.38	751,556.16	1,494,172.70
1,968,008.51	1,066,396.02	81,507.29			1,175.63	1,039,079.54	2,844,012.11
3,961,324.92	2,850,301.46	81,002.09			6.92	2,440,700.47	4,555,102.69
* 1,313,940.63	1,199,432.63	99,251.69				1,288,685.62	3,083,774.46
2,077,118.95	1,579,761.50	80,814.63	139.22		407.06	1,660,719.36	3,400,438.19
1,394,899.31	1,106,040.52	133,979.67			67,438.13	1,305,768.02	3,569,643.26
1,467,619.14	858,739.25	41,346.28			1,006.24	881,001.90	1,825,092.69
1,800,090.71	1,300,041.12	130,044.12			150,215.53	2,230,350.86	4,823,634.65
695,824.26	543,271.26	90,499.27				686,023.53	2,117,463.50
1,374,738.39	848,271.26	38,708.30				881,979.46	1,618,048.23
2,298,425.67	2,068,842.21	295,842.21	411.96		32,132.29	2,537,811.04	6,383,242.53
2,468,289.63	95,038.47	208.39			7,997.16	2,571,431.68	4,604,413.86
639,331.65	22,295.77	5.00			9,476.01	600,078.43	1,182,658.71
1,697,692.15	434,531.47	70,787.09	920.74		10,712.59	436,051.82	778,362.93
317,076.92	140,460.34	6,901.04			9,274.80	140,645.18	323,310.08
3,808,156.53	93,613.47	20,026.96			3,921,796.96	6,525,736.64	12,525,736.64
2,907,535.09	204,061.07				15,064.25	3,126,660.41	7,927,822.21
794,465.32	15,228.30					549,437.18	727,279.47
1,188,104.12	736,548.83	25,276.19	7.50		50,833.25	819,615.77	1,618,191.22
1,109,701.21	908,033.31	13,809.80			76,880.85	3,230,567.50	3,230,567.50
1,292,271.97	583,901.29	67,063.60			54,977.75	705,192.64	2,215,011.25
196,148.11	138,697.44	9,145.53				153,172.56	292,196.51
\$ 3,942,789.01	\$ 3,346,909.22	\$ 123,638.84	\$ 427.90		\$ 90,911.71	\$ 3,491,008.29	\$ 4,781,000.75

TABLE NO. 2

Continued

Name of Company	Ledger Assets December 31, Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended	Gross Premiums Written	Net Premiums	Gross Premiums on Perpetual Risks	Interest and Rents	Agents' Balances Charged Off	All Other	Total Income	Amount Carried Forward
St. Paul Mutual Hall and Cyclone Ins. Co.	100,000.00			100,000.00	140,360.48	140,360.48		2,416.80		1.55	142,783.63	245,800.66
Security Mutual Fire Insurance Co.	146,980.25			146,980.25	314,000.00	177,900.88		7,754.81		1,106.89	186,822.58	333,892.50
State Farmers Mutual Hall Insurance Co.												
Tri-State Mutual Grain Dealers Ins. Co.	119,296.76			119,296.76	145,100.79	81,172.07		4,880.47		5,904.56	91,957.10	211,223.86
Union Fire Insurance Co.	251,809.00			251,809.00	819,428.91	386,610.93		25,305.64		17,014.37	428,941.14	1,100,830.14
United Mutual Fire Insurance Co.	1,118,913.70			1,118,913.70	1,610,196.33	1,057,722.42		52,623.12		23.48	1,112,000.02	2,580,063.72
Total Other Than Iowa Mutual Co's.	\$ 46,044,701.09	\$ 6,400.00		\$ 46,051,101.09	\$ 56,977,417.07	\$ 36,623,709.22		\$ 2,143,637.56	\$ 2,223.65	\$ 650,185.36	\$ 39,419,755.78	\$ 80,470,836.87
UNITED STATES BRANCHES												
Abellie Fire Insurance Co. of Paris, France.	\$ 1,208,347.06			\$ 1,208,347.06	\$ 1,814,300.10	\$ 777,308.98		\$ 43,214.41		\$ 15,122.94	\$ 885,546.33	\$ 2,043,808.41
Atlas Assurance Company, Ltd.	6,273,877.80			6,273,877.80	9,179,392.10	3,789,139.72		236,639.78		64,334.81	4,089,705.31	10,263,583.20
Baltica Insurance Company, Ltd.	2,412,711.95			2,412,711.95	1,200,445.68	1,214,452.46		128,277.73		68,530.03	1,411,251.22	3,823,963.17
British American Assurance Co.	2,463,839.00			2,463,839.00	2,008,000.32	1,938,042.36		117,894.72		37,702.04	2,003,639.12	4,507,408.15
British General Insurance Co., Ltd.	1,108,397.40			1,108,397.40	2,400,502.52	900,678.38		47,538.45		140,936.49	1,449,153.32	2,567,400.92
Caledonian Insurance Co.	4,340,434.50			4,340,434.50	6,002,190.87	3,222,005.22		170,275.32		42,338.97	3,434,709.51	7,784,133.60
Christiana General Insurance Co.	3,103,117.10			3,103,117.10	1,106,316.00	2,230,294.04		136,323.46		128,529.24	2,495,148.74	5,598,306.84
Commercial Union Assurance Co., Ltd.	11,791,681.96			11,791,681.96	19,093,618.30	9,001,028.86	\$ 2,743.00	726,781.96	\$ 132.50	138,296.19	10,769,503.33	25,561,184.40
Consolidated Assurance Co.	2,037,304.44			2,037,304.44	2,531,108.95	1,624,539.64		94,897.35		15,511.18	1,784,949.29	3,772,432.61
Cuban National Insurance Co.	771,057.00			771,057.00	70,790.73	31,523.07		29,914.82		6,612.10	3,351.65	770,439.85
Eagle, Star and British Dominions Ins. Co.	5,130,200.43			5,130,200.43	7,527,406.06	3,793,179.84		228,811.48	546.00	119,201.29	4,141,738.61	9,334,939.04
General Fire Assurance Co.	1,269,982.01			1,269,982.01	1,480,981.72	443,997.94		60,038.08		34,842.22	1,086,841.23	2,356,823.25
Indemnity Mutual Marine Assurance Co.	1,348,801.10			1,348,801.10	1,308,029.94	935,519.77		47,351.45		35,956.04	688,008.17	2,037,799.27
Jupiter General Insurance Co., Ltd.	1,569,509.72			1,569,509.72	1,569,509.72	555,948.00		35,409.75		576,320.94	1,037,679.38	2,607,189.10
Law, Union and Rock Insurance Co., Ltd.	2,318,165.34			2,318,165.34	2,339,387.77	1,005,143.33		87,448.63		1,115,387.61	2,433,732.96	
Liverpool & London & Globe Ins. Co., Ltd.	19,300,883.58			19,300,883.58	26,673,688.34	12,111,802.67	8,247.88	794,334.33	152.61	331,006.80	13,146,233.35	32,326,110.93
London Assurance Corporation	7,905,117.84			7,905,117.84	10,722,482.42	5,134,800.72		286,315.94	380.81	436,883.49	5,838,508.29	13,723,068.25
London and Lancashire Ins. Co., Ltd.	8,528,328.13			8,528,328.13	3,440,546.15	2,455,948.00		548,045.00		438,485.01	3,437,013.01	11,965,341.14
London and Scottish Assurance Corp'n, Ltd.	2,009,632.17			2,009,632.17	2,009,632.17	998,500.32		86,062.00		6,880.22	1,065,062.00	3,103,714.77
Marine Insurance Co.	3,807,272.28			3,807,272.28	5,097,404.28	2,465,613.83		147,712.92	490.04	980,735.77	9,804,511.66	6,711,784.04
Netherlands Insurance Co.	1,378,040.32			1,378,040.32	2,730,635.29	907,151.00		44,176.36		74,385.10	1,719,425.45	3,097,465.77
New India Assurance Company, Ltd.	1,671,506.59			1,671,506.59	2,032,851.01	1,456,367.21		57,336.88	57.14	19,710.92	1,674,105.06	3,345,612.65
Nippon Fire Insurance Co., Ltd.	924,346.88			924,346.88	473,652.72	394,022.73		45,709.56		1,912.50	441,624.77	1,366,001.67
Northern Assurance Co.	5,757,978.09			5,757,978.09	10,179,537.97	5,256,771.00		464,072.95	97.38	99,411.38	5,800,353.2	14,568,331.23
North British and Mercantile Ins. Co.	14,245,997.85			14,245,997.85	14,914,506.37	8,464,100.38	754.42	562,150.33	1,161.07	257,737.34	9,280,953.35	22,476,961.00
Norwich Union Fire Insurance Society.	7,686,709.11			7,686,709.11	8,747,266.60	4,291,970.81		251,225.10		239,525.07	4,781,820.98	11,868,530.00
Osaka Marine and Fire Insurance Co., Ltd.	1,115,889.29			1,115,889.29	1,014,620.23	718,076.92		51,077.41		44.08	770,092.41	1,887,981.07
Palatine Insurance Co.	5,021,833.81			5,021,833.81	6,800,991.07	3,222,148.79		204,994.54	125.75	20,006.82	3,453,305.90	8,476,219.71
Phoenix Assurance Co.	7,330,881.81			7,330,881.81	10,331,721.12	4,803,888.25		179,879.86	809.02	17,192.79	5,185,358.9	12,070,419.73
Prudential Re and Coinsurance Co., Ltd.	5,637,749.30			5,637,749.30	6,010,725.33	4,973,874.30		501,844.34		131,651.18	5,406,869.87	11,044,619.17
Prudential Insurance Co. of Great Britain.	2,354,552.10			2,354,552.10	1,756,044.86	1,243,368.40		106,339.93		426.76	1,350,765.89	3,705,317.10
Reinsurance Company "Salamandra"	6,340,833.43			6,340,833.43	6,806,761.10	2,703,290.22		294,489.24		187,550.40	3,183,334.86	9,526,168.29
Royal Exchange Assurance.	5,187,188.33			5,187,188.33	6,009,104.37	2,941,222.83		179,887.58	62.28	38,108.71	3,846,409.68	9,036,598.01
Royal Insurance Co.	22,886,437.13			22,886,437.13	35,116,961.90	14,082,430.80		1,131,083.37	413.01	1,198,545.39	17,013,402.08	40,899,839.21
Scottish Union and National Insurance Co.	8,591,325.86			8,591,325.86	8,365,473.49	4,196,327.40		387,485.80		36,755.44	4,689,566.75	13,600,892.71
Sea Insurance Co., Ltd.	2,800,006.36			2,800,006.36	4,541,405.16	987,762.44		106,853.17	608.49	112,302.05	1,307,429.15	4,097,432.51
Skandia Insurance Co.	2,301,117.41			2,301,117.41	2,095,606.73	1,497,250.78		594,523.23		45,995.05	1,602,325.94	3,969,442.45
Skandinaviska Insurance Co.	3,356,365.36			3,356,365.36	4,846,669.95	231,472.50		135,223.97		39,529.46	387,223.69	3,682,739.94
State Assurance Co., Ltd.	1,392,841.16			1,392,841.16	1,882,469.72	801,652.71		58,331.21		1,190,855.83	1,190,855.83	2,593,695.99
Sun Insurance Office	7,035,909.94			7,035,909.94	9,139,874.38	4,326,813.51		24,065.18		498,737.07	5,074,645.76	12,110,553.70
Svea Fire and Life Insurance Co.	2,716,736.55			2,716,736.55	2,501,166.79	1,432,054.20		98,782.90		24,137.56	1,564,094.75	4,271,731.50
Swiss Reinsurance Co.	4,302,029.57			4,302,029.57	5,119,624.33	3,022,411.25		219,549.10		81,882.50	4,226,834.63	8,588,864.12
Tokio Marine and Fire Insurance Co.	6,400,653.70			6,400,653.70	5,545,801.45	2,545,084.31		297,481.33		283,504.32	3,124,072.00	9,533,707.79
Union Assurance Society, Ltd.	3,010,202.35			3,010,202.35	4,566,570.30	2,353,102.50		116,543.46		11,209.73	2,222,853.80	5,233,056.15
Union Fire Insurance Co.	2,067,345.38			2,067,345.38	2,505,582.68	1,381,918.35		71,256.80		81,325.00	1,534,409.75	3,601,845.11
Union Insurance Society of Canton, Ltd.	7,300,007.58			7,300,007.58	13,800,214.47	6,889,453.53		339,502.91		627,183.26	4,476,199.70	11,776,207.28
Union and Phoenix Espanol Insurance Co.	3,314,112.83			3,314,112.83	2,355,965.02	1,265,678.72		137,708.77		192,355.06	1,555,742.52	4,869,855.78
Urbaine Fire Insurance Co.	5,332,471.88			5,332,471.88	7,721,861.96	4,242,196.36		247,166.10		27,898.32	4,024,200.78	9,366,732.66
Western Assurance Co.	4,556,504.06			4,556,504.06	4,949,749.02	2,690,687.58		188,880.90		71,745.95	2,923,784.49	7,480,290.46
World Auxiliary Insurance Corp'n, Ltd.	646,391.45			646,391.45	1,043,322.24	735,537.13		33,347.37		408,884.52	1,060,275.97	
Total United States Branch Companies.	\$ 248,317,632.12			\$ 248,317,632.12	\$ 397,800,969.00	\$ 184,456,251.48	\$ 11,745.31	\$ 10,617,807.63	\$ 8,039.02	\$ 7,216,296.66	\$ 160,337,230.10	\$ 414,651,931.22

TABLE NO. 2

Name of Company	Ledger Assets December 31, Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended
STOCK COMPANIES				
Aetna Insurance Co.	\$ 42,968,530.80			\$ 42,968,530.80
Agricultural Insurance Co.	8,240,373.18			8,240,373.18
Amemnania Fire Insurance Co.	5,245,146.01			5,245,146.01
Alliance Insurance Co.	6,685,570.30			6,685,570.30
American Alliance Insurance Co.	5,970,708.30			5,970,708.30
American Central Insurance Co.	8,307,837.34			8,307,837.34
American Druggists Fire Insurance Co.	1,412,871.71			1,412,871.71
American Eagle Fire Insurance Co.	8,232,779.31			8,232,779.31
American Equitable Assurance Co.	2,584,882.81			2,584,882.81
American Reserve Insurance Co.	5,205,114.61			5,205,114.61
American Insurance Co.	22,225,005.96			22,225,005.96
American National Fire Insurance Co.	1,030,762.63			1,030,762.63
American Union Ins. Co. of N. Y. (a N. Y. Corp'n)	1,388,720.05			1,388,720.05
Anchor Insurance Co. of New York	1,328,991.91			1,328,991.91
Automobile Insurance Co.	21,424,490.23	\$ 2,000,000.00		23,424,490.23
Baltimore American Insurance Co.	3,954,682.61			3,954,682.61
Bankers and Shippers Ins. Co. of New York	4,322,330.16			4,322,330.16
Boston Insurance Co.	13,291,233.77			13,291,233.77
Buffalo Insurance Co.	4,575,943.82			4,575,943.82
California Insurance Co.	3,873,968.00			3,873,968.00
Camden Fire Insurance Assn.	8,760,309.80	500,000.00		9,260,309.80
Capital Fire Insurance Co.	1,251,943.96			1,251,943.96
Carolina Insurance Co.	1,236,334.84			1,236,334.84
Central States Fire Insurance Co.	381,031.37			381,031.37
Chicago Fire and Marine Insurance Co.	2,308,004.01			2,308,004.01
Citizens Insurance Co.	1,279,190.10			1,279,190.10
City Insurance Co. of Pennsylvania	1,026,999.91			1,026,999.91
City of New York Insurance Co.	4,001,380.30			4,001,380.30
Columbia Fire Insurance Co.	1,240,129.63	200,000.00		1,440,129.63
Columbia Insurance Co. (a New Jersey corp'n)	2,431,925.74			2,431,925.74
Columbian National Fire Insurance Co.	1,802,792.63			1,802,792.63
Commerce Insurance Co.	1,065,009.63			1,065,009.63
Commercial Union Fire Insurance Co.	2,615,060.86			2,615,060.86
Commonwealth Insurance Co. of New York	5,332,442.16			5,332,442.16
Concordia Fire Insurance Co.	6,051,153.61			6,051,153.61
Connecticut Fire Insurance Co.	13,617,959.56			13,617,959.56
Continental Insurance Co.	57,314,313.86			57,314,313.86
County Fire Insurance Co.	1,744,016.09			1,744,016.09
Detroit Fire and Marine Insurance Co.	3,415,002.09			3,415,002.09
Detroit National Fire Insurance Co.	547,642.69			547,642.69
Dixie Fire Insurance Co.	1,304,321.63			1,304,321.63
Eagle Fire Company of New York	1,371,065.02			1,371,065.02
Eagle Fire Insurance Co.	1,792,907.48	100,000.00		1,892,907.48
East and West Insurance Co. of New Haven	1,418,994.49			1,418,994.49
Employers Fire Insurance Co.	2,916,542.66			2,916,542.66
Equitable Fire and Marine Insurance Co.	4,242,465.08			4,242,465.08
Equitable Fire Insurance Co.	1,013,870.54			1,013,870.54
Equity Fire Insurance Co.	712,371.24			712,371.24
Eureka Security Fire and Marine Insurance Co.	1,628,845.73	250,000.00		1,878,845.73
Excelsior Insurance Co. of New York	267,316.80	50,000.00		317,316.80
Export Insurance Co. (a New York Corp'n)	1,224,874.63			1,224,874.63
Federal Insurance Co. (a New Jersey Corp'n)	8,904,180.95			8,904,180.95
Federal Union Insurance Co.	1,664,579.85			1,664,579.85
Fidelity Phenix Fire Insurance Co.	43,525,292.21			43,525,292.21
Fire Association of Philadelphia	20,319,257.07			20,319,257.07
Firemen's Fund Insurance Co.	24,879,244.11	2,000,000.00		26,879,244.11
Firemen's Insurance Co.	14,844,173.28	2,000,000.00		16,844,173.28
Fire Reinsurance Co. of N. Y. (a N. Y. Corp.)	5,230,961.43			5,230,961.43

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Gross Premiums Written	Net Premiums	Gross Premiums on Perpetual Risks	Interest and Rents	Agents' Balances Charged Off	All Other	Total Income	Amount Carried Forward
\$ 37,114,116.79	\$ 26,952,562.25	\$ 000.43	\$ 1,738,308.02	\$ 613.24	\$ 314,330.64	\$ 29,000,406.15	\$ 71,967,966.07
8,724,339.43	5,647,016.47		402,774.48	2,806.85	232,040.02	5,725,267.82	13,970,611.00
5,245,146.01	2,611,084.64		219,222.02		24,302.40	2,851,369.40	6,000,440.46
6,684,131.22	3,340,518.29	10,008.50	279,340.13	129.84	22,689.58	3,738,446.34	10,342,016.64
7,180,812.92	1,839,731.80		329,808.00		22,613.20	1,889,149.10	7,840,861.51
8,307,841.23	5,250,080.10		308,190.78	1,319.10	184,005.66	5,836,001.71	14,144,439.05
579,349.78	379,349.78		66,256.72		441,078.74	1,863,000.49	
5,245,146.01	2,611,084.64		296,026.49	71.17	766,463.00	6,383,018.90	14,636,708.36
2,480,882.73	1,430,719.54		81,040.11		1,341,311.47	3,913,960.31	6,408,843.13
7,006,961.72	1,430,719.54		131,960.16		104,028.56	1,646,709.00	4,941,823.71
20,420,717.87	13,200,788.76		946,453.53	1,143.22	637,954.05	14,700,219.56	37,000,415.54
1,388,630.80	432,106.90		47,101.58	227.22	55,110.81	634,636.57	1,660,309.30
1,071,308.27	534,710.61		62,886.96			297,567.57	1,686,317.62
1,129,508.67	538,949.43		104,120.02		219,436.41	862,104.88	2,301,406.82
69,737,302.92	28,477,942.91		549,415.10	4,308.18	4,617,608.01	33,640,502.20	57,005,357.43
1,512,176.63	1,092,086.48		103,535.02		66,300.61	1,262,562.11	5,197,264.72
579,349.78	379,349.78		203,068.90		589,083.03	4,430,932.90	8,873,326.06
7,244,691.39	3,697,200.97		694,764.56	522.28	179,904.11	7,463,983.37	20,784,531.14
11,844,200.47	6,708,062.42		240,023.73	30.25	5,320.03	1,950,904.31	6,535,668.31
2,094,615.92	1,114,100.50		205,634.38	209.36	6,132.54	2,755,068.32	6,629,874.32
4,467,470.27	2,543,969.42						
8,302,383.83	5,244,454.95	378.56	459,066.24	51.67	153,653.80	5,837,635.25	15,118,035.05
1,229,370.50	219,870.61		60,443.92	800.94	47,600.82	1,105,816.28	1,120,007.06
961,000.54	385,220.76		57,791.97		90,023.97	533,036.70	1,709,200.54
1,146,218.17			18,712.02	68.53	86.00	18,866.55	399,867.92
2,968,878.60	1,432,061.44		115,011.25		7,500.61	1,556,063.30	3,903,617.31
591,170.21			35,151.20			626,321.41	1,905,511.51
1,229,370.50			51,668.00			80,569.27	1,112,292.62
5,871,092.24	2,830,715.98		199,000.43	228.97	89,707.21	3,116,321.54	7,207,007.00
519,741.49	287,900.70		55,266.78		16,309.51	3,59,425.94	1,709,162.57
2,271,450.64	1,031,063.54		86,816.50		106,024.50	1,221,006.63	3,633,432.87
1,579,829.06	595,063.39		90,783.06	277.27	23,062.56	706,816.87	2,560,609.50
1,802,932.89	1,081,386.97		98,494.61	402.42	81,135.00	1,269,418.00	3,215,117.66
2,579,181.47	1,802,870.51		105,000.80		9,715.80	1,968,169.11	4,715,765.97
5,500,140.51	2,932,120.29		229,602.27		4,656.25	3,167,347.19	8,099,689.35
6,123,808.11	3,530,052.29		270,945.84	114.16	273,846.21	4,075,018.50	10,166,172.11
591,170.21			600,247.70	2,006.46	28,332.71	7,790,788.97	21,417,748.58
26,543,503.43	26,543,503.43		3,568,922.37	306.64	5,820,268.81	35,932,981.27	60,247,307.13
1,476,292.84	887,732.07		82,973.03	380.07	1,427.52	977,533.32	2,716,549.41
2,540,405.13	1,531,638.87		160,478.80	281.94	2,970.35	1,518,878.41	4,094,281.40
469,239.50	176,758.19		30,667.80		29.00	207,445.90	758,086.68
2,343,271.54	1,478,803.91		88,225.26	52.18	16,430.34	1,623,561.69	2,908,093.32
1,228,562.76	468,262.79		37,322.73		78,297.41	683,792.95	1,966,487.97
4,579,143.29	2,077,600.86		125,946.66		240,637.75	2,444,194.25	4,337,061.73
1,039,021.74	528,078.10		74,845.75	418.58		609,945.43	2,022,939.02
5,546,709.47	1,735,611.15		118,761.87	6.96	1,006.43	1,845,480.41	4,702,923.07
5,820,306.91	1,646,983.78		211,785.37	1,296.30	7,723.40	1,867,788.75	6,110,323.83
621,847.50	248,873.02		58,068.56		16,305.85	312,967.43	1,336,807.97
257,774.09	171,246.68		29,805.52		33,388.67	234,440.87	946,812.11
2,174,625.10	997,304.17		184,008.82		1,190,220.82	3,070,085.25	3,070,085.25
136,322.64	50,372.36		12,382.83		257,132.42	319,867.61	607,204.21
3,027,501.23	249,234.52		61,082.59		143,808.96	555,095.37	1,779,960.00
15,245,827.49	3,730,180.15		370,081.18	760.00	4,166,142.35	13,070,308.46	33,070,308.46
2,468,284.80	1,218,825.45		70,940.50		1,319,765.75	2,084,845.63	
41,187,717.00	20,607,907.96		2,863,560.85	606.33	4,666,922.73	28,228,922.91	71,734,215.13
15,839,548.80	7,980,932.14	22,176.32	958,819.27			9,243,969.11	29,560,224.18
29,153,200.00	10,619,860.15		1,187,350.38	370.78	1,130,372.50	21,937,662.81	48,817,306.92
16,267,591.24	5,026,210.21		631,474.49	586.95	10,784,184.57	20,141,620.22	36,986,790.50
9,173,551.68	2,966,128.10		135,960.92		7,677.33	3,195,796.55	6,814,737.96

TABLE NO. 2

Name of Company	Ledger Assets December 31, Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended
First American Fire Insurance Co.	2,182,864.16	500,000.00		2,682,864.16
Franklin Fire Insurance Co.	5,544,105.32			5,544,105.32
Franklin National Ins. Co. of N. Y. (a N. Y. Corp.)	980,620.88			980,620.88
General Exchange Insurance Corp'n		500,000.00		500,000.00
Georgia Home Insurance Co.	796,081.97			796,081.97
Girard Fire and Marine Insurance Co.	5,275,890.49			5,275,890.49
Glens Falls Insurance Co.	14,008,391.92			14,008,391.92
Globe Insurance Co. of Pennsylvania	1,417,028.95			1,417,028.95
Globe and Rutgers Fire Insurance Co.	50,284,178.11			50,284,178.11
Granite State Fire Insurance Co.	2,438,635.36			2,438,635.36
Great American Insurance Co.	44,079,510.49			44,079,510.49
Great Lakes Insurance Co.	1,271,908.63			1,271,908.63
Great Western Fire Insurance Co.				
Hampton Roads Fire and Marine Ins. Co. (a Maryland Corp'n)	889,964.86	4,455.00	136,485.00	767,934.86
Hanover Fire Insurance Co.	8,083,209.54			8,083,209.54
Harmonia Fire Insurance Co. (Buffalo)	621,624.86			621,624.86
Hartford Fire Insurance Co.	73,215,389.88	2,000,000.00		75,215,389.88
Henry Clay Fire Insurance Co.	752,316.64			752,316.64
Home Fire and Marine Ins. Co. of California	4,521,761.38			4,521,761.38
Home Insurance Co.	78,241,554.46			78,241,554.46
Hudson Insurance Co.	2,509,480.02			2,509,480.02
Imperial Assurance Co.	2,989,617.86			2,989,617.86
Importers and Exporters Insurance Co.	2,920,494.72			2,920,494.72
Insurance Company of North America	52,339,696.38	2,000,000.00		54,339,696.38
Insurance Co. of the State of Pennsylvania	5,340,707.11			5,340,707.11
International Insurance Co.	6,777,788.14			6,777,788.14
Interstate Fire Insurance Co.	431,422.82		10.00	431,412.82
Iroquois Fire Insurance Co.	414,632.94			414,632.94
Lincoln Fire Ins. Co. of N. Y. (a N. Y. Corp.)	2,163,741.15	300,000.00		2,463,741.15
Marquette National Fire Insurance Co.	2,241,104.42			2,241,104.42
Maryland Insurance Co. (a Delaware Corp'n)	1,050,943.83			1,050,943.83
Massachusetts Fire and Marine Insurance Co.	1,470,766.06			1,470,766.06
Mechanics and Traders Insurance Co.	1,167,302.30			1,167,302.30
Mechanics Insurance Co.	4,044,347.81			4,044,347.81
Mercantile Insurance Co. of America	5,102,614.58			5,102,614.58
Mercantile Fire Insurance Corp'n of New York	6,371,174.51			6,371,174.51
Merchants Fire Insurance Co.	1,357,301.62			1,357,301.62
Merchants Insurance Co. in Providence	1,385,948.28			1,385,948.28
Mercury Insurance Co.	906,194.27			906,194.27
Michigan Fire and Marine Insurance Co.	2,330,594.59			2,330,594.59
Minneapolis Fire and Marine Insurance Co.	9,330,496.09			9,330,496.09
Minneapolis Fire and Marine Insurance Co.	782,016.20			782,016.20
National American Fire Insurance Co.	1,834,414.95			1,834,414.95
National Ben Franklin Fire Insurance Co.	5,134,326.77			5,134,326.77
National Fire Insurance Co.	34,005,742.74			34,005,742.74
National Liberty Insurance Co.	13,306,844.27			13,306,844.27
National Reserve Ins. Co. (an Ill. Corp'n)	1,902,038.11			1,902,038.11
National Security Fire Insurance Co.	1,008,495.17			1,008,495.17
National Union Fire Insurance Co.	10,921,540.91	500,000.00		11,421,540.91
Newark Fire Insurance Co.	5,880,882.81			5,880,882.81
New Brunswick Fire Insurance Co.	1,479,217.94			1,479,217.94
New England Fire Insurance Co.	715,828.57	100,000.00		815,828.57
New Hampshire Fire Insurance Co.	9,581,508.37			9,581,508.37
New Jersey Ins. Co. (a New Jersey Corp'n)	3,080,121.80			3,080,121.80
New York Underwriters Insurance Co.		2,000,000.00		2,000,000.00
Niagara Fire Insurance Co.	17,430,190.92			17,430,190.92
North Carolina Home Insurance Co.	1,421,617.09	100,000.00		1,521,617.09
Northern Insurance Co. of New York	4,075,089.40			4,075,089.40
North River Insurance Co.	12,785,583.88			12,785,583.88

Continued

Gross Premiums Written	Net Premiums	Gross Premiums on Perpetual Risks	Interest and Rentals	Agents' Balances Charged Off	All Other	Total Income	Amount Carried Forward
1,711,176.39	417,005.77	123,939.15	722.46	106,096.00	707,768.88	5,290,697.54	18,410,137.68
12,873,358.58	4,281,528.68	30,882.13	386,874.63	106,736.99	4,906,022.30	18,410,137.68	
	47,247.22		16,648.41		17.40	63,913.12	1,044,334.00
	765,230.73	754,210.87	10,255.42		1,000,117.53	1,764,388.92	2,264,388.92
	963,371.91	568,856.50	40,400.62	73.30	5,711.63	615,106.92	1,411,182.92
	4,491,458.57	2,363,176.16	4,579.21		129,476.50	2,734,821.94	8,010,312.13
	12,963,433.07	8,218,028.16	602,653.12	3,045.21	451,436.90	9,966,321.29	23,373,613.21
	1,082,724.15	583,834.84	66,008.88		334.37	600,178.09	2,067,307.04
	42,299,532.80	28,051,581.07	2,681,229.70		4,294,335.90	35,027,142.67	85,311,330.81
	2,038,825.36	1,166,542.61	97,392.05		2,835.03	1,266,034.04	3,725,569.90
	35,321,079.31	19,179,870.96	2,600,822.13	7,331.70	1,911,567.14	23,149,601.95	67,589,102.41
	1,254,784.00	406,629.93	67,148.35	71.10	30,171.15	1,040,000.41	1,773,889.94
	727,582.43	409,098.27	31,121.87		145,813.58	586,035.72	1,533,098.38
	7,750,417.80	4,702,438.78	473,738.89	988.97	138,348.47	5,615,547.96	13,812,547.96
	567,806.96	273,696.96	35,801.88		77,819.89	389,307.37	1,011,022.73
	29,551,413.61	61,640,235.46	2,924,259.32		2,516,136.27	67,089,061.05	142,305,000.00
	1,172,150.87	2,312,560.51	42,067.17		29,817.91	71,886.06	884,301.72
	5,566,179.07	4,467,469.54	21,209.16		15,500.29	2,545,548.96	7,007,311.94
	66,712,055.05	46,477,469.54	5,629,772.89	1,228.98	2,274,679.02	51,366,150.53	139,734,704.93
	2,120,718.02	1,654,082.82	121,018.63		1,812,646.31	4,322,126.03	
	2,436,794.72	1,115,120.95	107,072.07	102.33	157,947.23	1,880,242.02	4,369,800.48
	4,702,116.99	2,005,774.99	158,746.97		75,815.77	2,838,332.72	5,738,882.47
	41,226,057.78	26,807,867.55	41,528.19		22,446.47	32,342,749.33	67,185,356.71
	7,456,090.70	2,236,900.29	5,991.14		737.56	2,890,097.38	7,021,404.40
	15,494,622.35	5,009,679.3	855,044.25		47,172.9	5,509,156.45	13,270,944.59
	1,123,378.03	61,739.51	24,910.02		386,625.6	830,796.88	791,399.76
	461,794.08	84,961.4	21,088.46	81.73	28,515.86	134,617.53	549,370.47
	2,335,881.74	2,335,968.98	128,798.96		450,982.00	2,940,750.94	5,304,492.09
	936,013.83	456,708.15	32,013.12		148,828.78	637,550.05	2,878,664.47
	1,873,673.56	222,811.52	29,822.46		12,049.91	344,733.89	1,894,777.72
	2,171,415.17	394,190.52	74,057.30		350.00	468,567.82	1,569,333.80
	1,523,956.78	2,046,205.47	137,506.40	321.21	16,028.58	1,678,615.97	4,845,919.17
	2,046,205.47	9,714.15	75,335.58		1,648.23	2,238,906.26	6,227,251.07
	5,947,906.80	3,203,365.98	199,092.61	1,172.12	7,902.60	3,411,433.22	5,614,947.80
	7,782,826.82	3,756,459.23	334,691.32	87.09	4,841,587.25	11,112,311.80	
	1,068,552.54	601,127.39	58,670.74		5,405.89	665,303.82	1,802,305.44
	2,081,242.09	1,057,441.34	23,579.88			1,110,021.22	2,495,969.50
	965,480.02	420,346.20	11,831.11			467,177.31	1,459,371.08
	2,333,530.87	1,086,823.32	119,006.57		317.48	1,307,574.40	2,898,967.59
	5,313,587.14	5,596,549.36	522,223.54	4,892.72	225,844.55	6,340,909.75	15,690,406.00
	1,784,549.39	1,136,000.00	161,709.18	1,483.06	128,417.63	1,610,709.18	948,815.38
	321,504.53	334,219.94	88,541.78		109,792.35	545,574.07	2,377,969.02
	5,834,783.09	3,345,430.19	231,996.85		125,222.29	3,008,648.33	8,737,970.10
	21,137,994.54	12,214,838.87	1,414,767.58	1,869.51	30,806,961.79	54,902,404.32	15,902,404.32
	12,054,080.94	8,136,000.67	833,388.89		525,773.97	9,196,063.66	22,962,907.73
	1,684,526.52	1,000,951.53	101,440.47	1,094.04	1,100.00	1,106,186.24	2,007,224.35
	350,543.62	9,225,185.85	45,127.85	96.36	5,712.88	401,499.71	1,469,962.88
	9,225,185.85	490,196.00	240,196.00		1,397,132.86	10,082,514.71	22,474,061.62
	5,492,082.87	3,806,002.51	148,188.44	251.17	4,058,475.22	9,209,358.08	
	1,747,684.77	868,160.11	63,164.56		44,303.11	975,718.06	2,454,936.02
	913,600.02	406,658.24	48,224.07		127,121.50	687,304.37	1,402,821.93
	8,284,690.00	5,748,741.13	507,779.60	628.27	119,190.36	6,376,260.36	15,667,807.73
	3,192,108.73	1,885,891.68	148,269.86	2,410.22	91,171.31	2,127,712.02	5,807,884.91
			2,416.19		3,000,000.00	2,997,583.81	4,097,533.81
	18,073,692.30	12,010,596.79	773,207.68	2,245.06	13,607,661.47	13,607,661.47	2,507,730.30
	1,135,987.37	535,160.79	97,582.16	3,735.77	15,730.17	615,322.88	2,135,840.97
	2,817,171.48	2,328,667.25	206,562.73		246,905.81	2,791,825.81	6,566,915.21
	15,004,068.98	11,469,837.15	728,017.61		379,870.44	12,566,775.20	22,351,359.08

TABLE NO. 2

Name of Company	Ledger Assets December 31, Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended
North Star Insurance Co.	1,978,822.92	300,000.00		300,000.00
Northwestern Fire and Marine Insurance Co.	11,650,059.36			11,650,059.36
Old Colony Insurance Co.	4,866,594.86			4,866,594.86
Orient Insurance Co.	6,884,344.31			6,884,344.31
Pacific Fire Insurance Co.	4,195,401.84	600,000.00		4,795,401.84
Patriotic Insurance Co. of America	1,073,927.41			1,073,927.41
Pennsylvania Fire Insurance Co.	12,455,292.36			12,455,292.36
Peoples National Fire Ins. Co. (A Del. Corp'n)	2,486,799.50			2,486,799.50
Philadelphia Fire and Marine Insurance Co.	3,548,801.04			3,548,801.04
Phoenix Insurance Co.	26,984,129.62			26,984,129.62
Preferred Risk Fire Insurance Co.	818,261.00	12,300.00		830,561.00
Providence Washington Insurance Co.	10,180,525.68			10,180,525.68
Queen Insurance Co. of America	19,490,271.82			19,490,271.82
Reliable Fire Insurance Co.	1,316,492.38			1,316,492.38
Reliance Insurance Co.	2,682,253.71			2,682,253.71
Republic Fire Insurance Co.	2,008,056.28			2,008,056.28
Retailers Fire Insurance Co.	517,988.18			517,988.18
Rhode Island Insurance Co.	3,763,165.31	150,000.00		3,913,165.31
Richmond Insurance Co. of New York	1,960,013.54			1,960,013.54
Rocky Mountain Fire Insurance Co.	758,947.36			758,947.36
Rossia Insurance Co. of America	10,282,225.88	400,000.00		10,682,225.88
St. Paul Fire and Marine Insurance Co.	22,124,146.71			22,124,146.71
Safeguard Insurance Co. of New York	1,616,521.21			1,616,521.21
Savannah Fire Insurance Co.	472,971.75			472,971.75
Security Insurance Co.	8,743,653.93	300,000.00		9,043,653.93
Sentinel Fire Insurance Co.	500,000.00			500,000.00
South Carolina Insurance Co.	506,609.33			506,609.33
Southern Home Insurance Co.	1,140,728.71			1,140,728.71
Springfield Fire and Marine Insurance Co.	23,157,678.14			23,157,678.14
Standard American Fire Insurance Co.	579,427.36	150,000.00		729,427.36
Standard Fire Insurance Co.	3,642,389.66			3,642,389.66
Star Insurance Co. of America	4,589,438.72			4,589,438.72
Sterling Fire Insurance Co.	2,369,364.81			2,369,364.81
Surveysant Insurance Co.	3,342,653.86			3,342,653.86
Superior Fire Insurance Co.	4,788,204.78	250,000.00		5,038,204.78
Transcontinental Ins. Co. (a N. Y. Corp'n)	980,803.52			980,803.52
Travelers Fire Insurance Co.	992,306.00	500,000.00		1,492,306.00
Twin City Fire Insurance Co.	2,385,969.23			2,385,969.23
United American Ins. Co. of Pennsylvania	1,056,549.86			1,056,549.86
United Firemen's Insurance Co.	2,692,331.60			2,692,331.60
United States Fire Insurance Co.	18,695,236.26			18,695,236.26
United States Merchants and Shippers Ins. Co.	4,619,728.29			4,619,728.29
Utah Home Fire Insurance Co.	2,186,690.15			2,186,690.15
Victory Insurance Co. of Philadelphia	2,312,069.56			2,312,069.56
Westchester Fire Insurance Co.	12,096,918.19			12,096,918.19
Wheeling Fire Insurance Co.	761,701.62			761,701.62
World Fire and Marine Insurance Co.	2,207,385.91			2,207,385.91
Total Other Than Iowa Stock Companies	\$ 1,219,001,068.39	\$18,416,655.00	\$ 376,495.00	\$ 1,237,041,228.39
Total United States Branch Companies	248,317,632.12			248,317,632.12
Total Other Than Iowa Mutual Companies	46,044,701.09	6,400.00		46,051,101.09
Total Iowa Stock and Mutual Companies	14,149,726.08	100,000.00		14,249,726.08
Total All Companies	\$ 1,528,404,125.65	\$18,823,055.00	\$ 376,495.00	\$ 1,546,800,685.65

*Guaranty surplus.

*Red figure.

*Transacts reinsurance business only.

*No statement filed, ceased to operate.

*No statement filed, ceased to operate in Iowa.

*No statement filed, business reinsured by the First American Fire Insurance Company.

*No statement filed, consolidated with the Marquette National Fire Insurance Company.

*For difference between column 5, table 2, and column 2, table 8, see St. Paul Mutual Hall and Orylone Insurance Company, table 8.

Continued

Gross Premiums Written	Net Premiums	Gross Premiums on Perpetual Risks	Interest and Rents	Agents' Balances Charged Off	All Other	Total Income	Amount Carried Forward
3,475,407.00	2,724,671.10	64,924.14	1,208,851.61	3,997,546.85	4,297,546.85		
4,601,900.47	375,671.42	80,590.22	1,076,845.30	2,741,845.34	2,741,845.34		
7,947,982.63	4,832,676.00	526,138.08	748.18	57,759.73	5,437,322.05	17,067,381.41	
3,502,513.72	2,021,749.90	231,519.07	59.00	23,831.21	2,277,159.18	7,172,754.03	
4,946,516.48	2,751,596.66	300,032.63		83,045.33	3,134,474.62	10,018,518.93	
6,136,763.63	3,008,848.63	177,296.92		89,617.39	3,275,767.73	8,971,169.63	
2,161,674.02	946,546.30	46,118.06		5,333.91	997,798.27	2,671,725.68	
9,061,116.84	6,398,762.39	17,724.17	540,026.37	6,847.36	6,978,925.74	19,434,218.10	
2,196,934.15	1,047,264.75	327.15	149,839.22		33,969.94	1,222,362.06	3,709,161.56
6,517,272.62	1,883,007.00	4,578.00	133,567.11		108.74	2,020,811.29	5,569,612.39
30,189,613.76	12,627,900.63	1,489,786.96	8,698.81	81,046.89	14,257,433.29	41,341,562.91	
431,882.12	275,337.28	53,254.38		100,139.53	437,781.19	1,208,192.79	
12,238,144.50	7,927,015.50	585,871.93		65,021.45	7,675,508.86	17,869,034.54	
15,134,005.06	9,691,963.29	751,319.97	5.00	3,806.68	10,447,096.97	29,007,367.79	
515,809.44	283,962.23	56,553.12		20,562.25	361,077.00	1,077,769.98	
3,140,710.56	1,223,833.48	1,812.35	115,075.00	228,041.54	1,573,785.87	4,256,076.08	
3,107,775.13	1,157,782.48	94,313.91	68.17	10,144.77	1,362,300.33	3,271,041.61	
400,523.44	241,778.00	100.00	19,066.72		271,718.11	789,706.29	
6,025,998.51	2,792,333.79	151,872.58		107,563.08	3,051,769.45	6,504,934.78	
2,549,719.61	1,436,686.46	68,968.16		25,391.51	1,561,036.13	3,521,049.67	
704,296.73	398,770.34	45,862.71	21.79	16,360.63	443,041.87	1,209,982.17	
17,002,186.59	9,796,382.61	416,012.63		965,340.90	11,171,646.23	21,796,872.11	
21,063,899.35	13,905,257.51	1,028,815.78	747.94	102,284.07	14,697,186.27	37,061,854.96	
1,253,419.59	610,744.06	60,607.93		18,311.97	688,032.94	2,804,545.15	
412,085.08	252,448.51	24,229.82		381,408.78	104,730.45	854,380.53	
9,287,834.19	5,689,584.16	886,768.97	5,085.55	1,102,970.25	7,276,408.93	16,814,039.85	
494,497.90	107,595.55	31,451.29		500,000.00	638,044.64	1,139,044.94	
468,184.52	290,454.57	26,708.17		8,000.00	290,142.74	816,738.07	
2,184,447.47	1,014,015.94	31,219.81		190,699.81	1,265,925.95	2,415,631.79	
22,315,717.24	14,256,199.21	698,098.11	844.94	151,638.38	151,638.38	36,000,344.78	
355,710.96	166,775.92	38,478.51	30.78	272,467.66	472,747.87	1,302,173.23	
2,202,916.13	1,159,577.95	117,109.68	24.71	1,276,711.74	3,919,191.40		
7,528,670.96	2,200,062.49	167,408.28	417.53	929.66	2,638,518.23	7,018,301.95	
4,586,564.98	1,618,046.04	168,300.84		137.75	1,786,484.63	4,656,419.54	
5,556,298.51	2,967,453.79	119,297.77	23,082.50	3,090,094.06	6,402,747.52		
6,117,775.16	2,961,500.31	225,425.31	166.25	305,772.61	3,122,367.48	7,601,072.36	
38,946.43	33,319.69	14,749.93		48,000.62	1,028,873.14		
2,907,574.79	2,510,784.30	69,103.53		2,000,249.76	4,500,137.67	6,032,914.27	
3,384,810.87	650,822.06	99,644.78	1,117.44	1,392,665.88	3,778,974.71		
315,700.42	512,241.72	57,203.70		5,644.78	575,090.19	1,631,640.65	
2,179,811.76	1,091,115.70	121,222.96	4,751.17	50,087.66	8,900,429.06		
21,457,008.88	14,912,972.19	1,049,114.34		798,828.19	16,756,914.72	35,450,150.58	
6,271,394.85	2,808,467.91	208,478.50		88,838.68	3,102,799.97	7,722,566.23	
1,121,603.50	522,238.57	119,918.64	75.00	2,145.61	635,372.82	2,822,062.97	
2,710,603.10	1,077,556.25	109,127.09		101,813.81	1,279,477.15	2,650,556.71	
12,890,923.80	7,918,099.82	530,090.32	3,045.40	115,071.11	8,568,064.71	21,394,062.50	
681,041.69	438,231.84	37,515.45		516.25	475,963.54	1,237,965.36	
2,760,845.90	1,368,614.06	87,529.24		198.09	1,556,341.33	2,563,727.24	
1,316,625,226.70	772,258,589.76	610,911.44	807,364,088.12	87,199.17	868,159,866.78	832,028,675.57	\$2,089,000,001.66
297,890,699.05	148,456,351.48	11,745.31	10,617,367.63	5,006.02	7,214,236.66	196,337,229.10	414,644,631.22
55,977,417.67	35,823,799.77		2,143,687.58	2,223.65	650,116.88	39,419,735.78	85,429,874.87
13,766,135.70	8,517,906.81		681,644.07	1,449.43	238,308.82	7,729,309.16	25,080,035.24
\$1,684,199,543.12	\$920,184,527.27	\$172,656.75	\$70,737.37	\$85,905.27	\$76,934,179.63	\$1,087,555,039.51	\$2,614,075,754.90

TABLE 3—FIRE INSURANCE COMPANIES

Name of Company	Amount Brought Forward	Net Losses	Agents' Compensation and Allowances	Field Supervision Expenses
IOWA MUTUAL COMPANIES				
Druggists Mutual Ins. Co. of Iowa.....	\$ 276,374.11	47,064.22	2,696.52	539.35
Farmers Union Mutual Ins. Co.....	38,571.90	1,082.35	5,141.56	1,629.75
Iowa Automobile Mutual Ins. Co.....	145,880.95	20,678.04	19,703.28	1,881.49
Iowa Hardware Mutual Ins. Co.....	358,891.95	44,900.41	554.78	112.56
Iowa Mutual Insurance Co.....	1,194,346.07	308,792.76	118,880.72	11,368.32
Iowa State Ins. Co. (Mutual).....	2,903,106.24	407,082.31	212,810.50	31,791.35
Mill Owners Mutual Fire Ins. Co.....	4,004,310.19	881,496.37	230,897.10	78,695.96
Retail Merchants Mutual Ins. Co.....	109,497.66	28,273.23	7,566.20	343.29
Western Grain Dealers Mutual Fire Ins. Co.....	348,178.71	73,551.75	9,349.76	13,422.16
Total Iowa Mutual Companies.....	\$ 9,309,118.20	\$ 1,011,261.25	\$ 608,567.37	\$ 140,003.87
IOWA STOCK COMPANIES				
Central Federal Fire Ins. Co.....	\$ 436,667.80	23,103.31	16,536.63	10,091.79
Dubuque Fire and Marine Ins. Co.....	5,738,077.66	890,651.70	512,995.31	62,849.26
Farmers Insurance Co. ¹				
Grain Belt Insurance Co. ²	4,383,922.12	900,085.91	359,288.76	6,884.02
Inter Ocean Reinsurance Co.....				
Iowa Manufacturers Ins. Co.....	545,148.52	67,120.68	39,733.02	11,541.25
Iowa National Fire Insurance Co.....	1,594,854.83	107,594.68	76,720.84	16,410.60
Security Fire Insurance Co.....	2,063,306.83	213,442.44	147,574.33	32,281.50
Total Iowa Stock Companies.....	\$ 14,870,916.85	\$ 2,310,808.72	\$ 1,183,126.34	\$ 146,368.92
Total Iowa Stock and Mutual Co's.....	\$ 23,080,035.24	\$ 4,222,159.97	\$ 1,791,693.71	\$ 286,372.79
OTHER THAN IOWA MUTUAL COMPANIES				
Allied American Mutual Automobile Ins. Co.....	\$ 552,961.87	36,200.89		
American Mutual Insurance Co.....	746,391.03	160,113.87	91,475.82	6,123.58
Berkshire Mutual Fire Insurance Co.....	1,240,196.54	323,821.10	192,220.35	4,873.82
Cambridge Mutual Fire Insurance Co.....	468,845.84	95,620.87	47,812.03	5,611.86
Central Manufacturers Mutual Ins. Co.....	5,095,611.03	920,897.02	383,749.83	17,784.13
Citizens Fund Mutual Fire Insurance Co.....	508,892.63	126,001.82	36,385.28	387.47
Farmers Fire Insurance Co.....	492,150.94	192,076.16	225,159.94	25,060.35
Fireburg Mutual Fire Insurance Co.....	1,494,172.70	390,312.85	122,471.21	19,467.25
Grain Dealers National Mutual Fire Ins. Co.....	2,684,021.11	415,022.39	521,191.45	94,968.82
Hardware Dealers Mutual Insurance Co.....	4,250,102.90	749,304.68	162,554.19	11,994.91
Indiana Lumbermen's Mutual Insurance Co.....	3,033,774.46	428,558.63	57,657.87	1,128.11
Lumbermen's Mutual Insurance Co.....	3,400,438.19	622,914.85	149,137.59	87,214.91
Lumber Mutual Fire Insurance Co.....	3,596,648.26	425,437.22	75,658.25	700.31
Merrimack Mutual Fire Insurance Co.....	1,525,062.66	423,174.41	176,663.77	10,663.23
Michigan Millers Mutual Fire Insurance Co.....	4,325,194.60	566,657.06	354,497.07	84,627.15
Millers Mutual Fire Ins. Association of Illinois.....	2,117,462.50	408,458.04	13,139.90	32,481.60
Millers Mutual Fire Ins. Co. of Texas.....	1,618,048.23	313,309.27	27,232.54	48,637.39
Millers National Insurance Co.....	6,535,242.53	1,248,006.68	540,536.80	86,174.42
Minnesota Implement Mutual Fire Ins. Co.....	4,604,413.86	786,707.48	177,677.53	9,843.73
National Implement Mutual Insurance Co.....	1,182,628.71	238,306.23	19,437.45	1,891.15
National Retailers Mutual Insurance Co.....	778,202.92	132,569.50	35,092.34	19,802.82
Nebraska Hardware Mutual Insurance Co.....	322,340.09	44,992.71	671.28	6,121.19
Northwestern Mutual Fire Association.....	6,325,736.91	1,300,195.17	194,458.67	478,535.74
Ohio Farmers Insurance Co.....	7,927,522.21	1,715,348.34	737,915.33	123,175.65
Ohio Hardware Mutual Insurance Co.....	972,270.47	200,681.37	46,052.78	5,167.54
Ohio Millers Mutual Ins. Co. (an Ohio Corp'n).....	1,615,191.23	400,244.25	53,963.19	64,146.34
Pennsylvania Lumbermen's Mut. Fire Ins. Co.....	3,230,267.56	22,065.10	22,065.10	
Pennsylvania Mutual Fire Ins. Co.....	2,211,011.25	513,556.28	64,382.22	27,293.14
Retail Druggists Mutual Fire Insurance Co.....	382,180.51	27,147.23	977.19	13,676.30
Retail Hardware Mutual Fire Insurance Co.....	2,801,090.75	696,176.58	183,528.47	28,723.85
St. Paul Mutual Hall and Cyclone Ins. Co.....	245,840.65	70,579.57	10,074.17	
Security Mutual Fire Insurance Co.....	338,802.85	64,083.85	7,490.35	18,009.65
State Farmers Mutual Hall Insurance Co. ³				

—DISBURSEMENTS FOR YEAR 1925

Salaries and Fees of Officers, Directors and Clerks	Taxes Licenses and Fees	Real Estate Expenses and Taxes	Dividends to Stockholders and Policyholders	Agents' Balances Charged Off	All Other	Total	Balance
\$ 12,009.56	\$ 1,447.70	\$ 875.51	\$ 48,186.93		\$ 13,170.64	\$ 128,757.57	\$ 147,616.54
2,551.73	73.00				2,775.47	15,265.76	23,306.14
8,806.84	979.03			90.23	5,976.82	64,115.73	81,765.22
23,280.66	533.11	1,176.13	65,041.78		7,096.94	143,506.28	215,255.68
3,329.26	3,063.70	1,256.31	29,585.00	1,641.06	27,069.36	544,895.49	509,454.18
68,749.83	15,451.45	802.44			50,509.04	877,956.84	2,015,146.40
96,463.55	31,729.93		232,737.90	80.50	364,821.07	1,916,811.19	2,117,499.00
10,025.23	1,108.56		10,665.14		5,990.04	84,801.69	41,093.97
20,125.41	3,572.09		53,916.75	491.39	19,536.45	201,069.30	146,509.41
\$ 296,942.41	\$ 37,061.17	\$ 4,110.39	\$ 440,133.50	\$ 2,265.26	\$ 497,644.89	\$ 3,057,899.55	\$ 5,351,248.54
\$ 30,445.28	\$ 3,318.50				\$ 15,990.84	\$ 90,555.84	\$ 246,112.05
166,686.17	89,312.24	1,341.38	100,000.00	4,265.89	170,738.34	1,949,583.29	3,791,496.37
49,206.45	11,760.90	4,916.64	55,000.00		61,567.37	1,558,628.04	2,824,324.08
21,671.56	1,782.42	508.73	9,000.00	19.44	12,540.82	164,007.56	281,146.56
31,612.68	10,118.72	5,345.17	30,000.00		31,842.74	309,940.46	1,198,238.37
39,771.45	12,022.32	15,009.50	30,000.00	5,515.73	111,016.13	604,832.53	1,458,371.90
\$ 265,406.51	\$ 128,315.26	\$ 27,811.42	\$ 204,000.00	\$ 9,801.06	\$ 404,216.29	\$ 4,674,264.52	\$ 9,096,632.33
\$ 501,348.92	\$ 189,306.43	\$ 31,921.81	\$ 644,133.50	\$ 12,066.32	\$ 501,901.13	\$ 6,832,134.37	\$ 15,347,900.87
\$ 27,269.28	\$ 2,042.90		\$ 22,806.34	\$ 18.45	\$ 22,747.79	\$ 143,375.68	\$ 409,286.19
35,586.88	6,823.41		3,510.34		32,984.25	330,812.16	409,688.87
41,945.98	11,763.34	224.16	82,773.30	872.81	42,571.87	611,089.37	638,107.17
15,098.29	3,861.75		20,739.71		9,459.49	198,583.51	265,309.93
8,283.46	33,021.68	2,450.61	536,473.27	215.16	108,334.95	2,002,241.65	2,966,369.98
24,234.97	2,207.02	451.02	34,228.37	57.55	15,804.31	229,757.84	279,944.79
27,251.64	23,049.78	2,940.61		44.46	55,732.33	602,186.67	1,818,192.58
73,397.83	16,541.79	6,328.91	156,633.69	12,061.10	48,526.57	837,340.57	656,832.15
100,728.00	21,818.13		62,593.13		78,718.41	868,990.78	1,890,021.33
111,559.70	54,943.24	19,038.78	907,126.21		96,822.62	2,145,652.68	2,111,450.01
9,180.44	18,835.70	3,420.50	482,908.70		1,135,516.42	1,808,258.04	1,808,258.04
117,143.78	27,203.55	4,422.85	539,305.34	189.96	65,062.65	1,625,776.49	1,774,661.70
8,627.37	9,010.32	7,582.18	487,237.80	56.25	68,333.10	1,171,344.83	2,395,398.43
65,710.15	15,034.94	55.02	117,830.35	86.22	49,881.85	867,085.35	987,664.25
115,919.85	15,186.86	2,100.47	162,442.48		229,750.10	1,804,191.80	2,861,743.83
34,511.13	19,534.20	3,325.21	38,971.04	387.24	88,764.74	749,092.61	1,387,800.89
14,911.69	11,867.77	3,901.61	222,000.39		35,167.10	737,156.70	886,861.47
329,369.05	26,565.63	2,681.82	15,615.50		2,319,774.79	4,866,467.74	4,866,467.74
38,986.31	14,381.24		1,044,546.94	36.46	125,736.34	2,284,271.25	2,330,143.37
29,365.02	6,768.62		233,182.62		33,012.97	561,554.09	621,104.62
35,981.91	7,009.87		31,089.64		20,267.81	332,813.39	445,589.53
14,234.18	906.92				59,253.10	156,247.37	166,062.71
27,312.74	67,329.78	27.35	811,749.14		129,061.29	2,382,466.44	3,142,927.39
218,369.51	125,857.71	16,354.69		127.13	265,979.99	3,234,355.86	4,692,566.41
25,302.22	9,660.50	806.49	165,738.81		17,256.37	468,722.10	508,537.37
56,720.42	16,651.52		75,815.80		70,317.47	738,538.38	856,352.84
26,675.39	15,008.26	3,418.46		10.25	74,218.23	1,008,731.15	2,274,064.58
27,582.92	17,011.70		58,491.97		98,554.47	833,724.90	1,382,296.26
12,290.00	1,508.62		82,291.15		16,618.37	134,478.16	257,731.35
46,362.30	28,251.85	18,679.87	900,789.24		88,191.71	2,040,600.37	2,749,466.38
30,321.02	712.87				23,660.65	134,749.00	111,139.62
18,749.39	1,076.86	469.58	45,614.06	67.00	9,975.80	169,457.05	167,345.78

TABLE NO. 2

Name of Company	Amount Brought Forward	Net Losses	Agents' Compensation and Allowances	Field Supervision Expenses
Tri-State Mutual Grain Dealers Insurance Co.	211,223.86	24,677.20	—	3,938.30
Union Fire Insurance Co.	1,190,830.14	223,456.70	84,775.39	33,038.30
United Mutual Fire Insurance Co.	2,290,963.72	288,649.85	20,078.69	41,968.00
Total Other Than Iowa Mutual Co's.	\$ 85,470,856.87	\$ 15,819,028.17	\$ 4,237,871.55	\$ 1,307,188.27
UNITED STATES BRANCHES				
Abellie Fire Insurance Co. of Paris, France	2,043,898.41	485,906.97	270,190.52	31,129.47
Atlas Assurance Company, Ltd.	10,363,683.90	2,124,512.95	739,113.35	213,416.45
Baltica Insurance Company, Ltd.	3,823,963.17	814,816.83	306,730.28	48.85
British America Assurance Co.	4,567,498.15	986,650.73	547,896.45	38,481.14
British General Insurance Co., Ltd.	2,567,460.92	487,659.85	234,931.21	—
Caledonian Insurance Co.	7,784,133.60	1,602,630.18	791,901.80	76,654.50
Christiania General Insurance Co.	5,908,395.84	1,445,015.08	695,976.21	4,763.30
Commercial Union Assurance Co., Ltd.	25,561,184.49	5,231,727.57	2,114,406.23	300,019.77
Consolidated Assurance Co.	3,772,342.64	1,221,716.21	692,711.53	314.90
Cuban National Insurance Co.	576,439.85	38,188.48	10,350.06	—
Eagle, Star and British Dominions Ins. Co.	9,534,639.04	2,300,980.84	973,994.23	42,844.94
General Fire Assurance Co.	1,936,824.23	538,623.50	117,632.42	11,810.08
Indemnity Mutual Marine Assurance Co.	2,437,729.27	340,357.42	180,214.17	521.31
Jupiter General Insurance Co., Ltd.	2,627,180.16	625,680.82	222,007.66	17,739.45
Law, Union and Rock Insurance Co., Ltd.	5,433,726.95	439,631.91	234,459.49	42,909.31
Liverpool, London and Globe Ins. Co., Ltd.	32,366,116.93	6,673,267.27	2,437,316.90	616,005.58
London Assurance Corporation	18,729,508.28	2,495,101.39	1,079,367.61	214,235.16
London and Lancashire Ins. Co., Ltd.	12,917,013.14	1,703,650.76	691,818.49	177,618.25
London and Scottish Assurance Corp'n, Ltd.	5,166,714.77	564,032.67	331,984.88	17,739.45
Marine Insurance Co.	6,751,784.94	1,513,844.70	923,964.27	1,346.05
Netherlands Insurance Co.	2,119,425.40	355,789.10	309,446.10	20,124.50
New India Assurance Company, Ltd.	9,845,672.06	1,190,841.21	451,556.11	11,810.08
Nippon Fire Insurance Co., Ltd.	1,966,001.67	189,325.57	135,922.10	—
Northern Assurance Co.	14,558,321.23	3,174,473.12	1,161,314.37	385,009.45
North British and Mercantile Ins. Co.	23,479,901.60	4,045,187.89	1,968,448.75	249,266.61
Norwich Union Fire Insurance Society	11,868,330.09	2,240,662.95	925,500.74	234,702.49
Osaka Marine and Fire Insurance Co., Ltd.	1,830,981.67	555,904.25	233,206.33	—
Palatine Insurance Co.	8,475,219.71	1,899,853.83	779,402.24	155,307.25
Phoenix Assurance Co.	12,675,230.76	2,300,130.56	969,509.78	234,831.01
Prudential Re and Coinsurance Co., Ltd.	11,044,619.17	3,178,980.88	1,538,670.77	68.95
Prudential Insurance Co. of Great Britain	3,765,317.19	760,156.19	282,390.61	108.00
Reinsurance Company "Salamandra"	9,620,168.29	2,470,156.59	806,369.70	5,683.65
Royal Exchange Assurance	8,346,469.65	1,528,342.00	600,594.13	138,621.29
Royal Insurance Co.	40,899,839.21	8,094,887.33	3,155,108.84	660,215.41
Scottish Union and National Insurance Co.	13,630,892.71	1,903,584.32	897,387.79	107,188.58
Sea Insurance Co., Ltd.	4,007,432.51	968,088.87	405,088.87	63.74
Skandia Insurance Co.	3,993,442.45	1,046,515.67	470,543.50	5,683.65
Skandinaviska Insurance Co.	3,682,729.04	838,450.56	24,816.25	1,067.32
State Assurance Co., Ltd.	2,409,167.09	402,549.25	240,476.81	30,301.81
Sun Insurance Office	12,110,555.70	2,338,016.83	949,582.69	140,968.30
Svea Fire and Life Insurance Co.	4,271,731.30	746,554.88	387,712.44	48,049.37
Swiss Reinsurance Co.	8,588,864.23	2,287,300.17	1,364,522.77	—
Tokio Marine and Fire Insurance Co.	9,533,737.79	1,455,505.72	887,560.31	414.88
Union Assurance Society, Ltd.	5,533,066.15	1,256,549.14	656,298.34	97,019.80
Union Fire Insurance Co.	3,901,845.11	888,034.02	441,816.20	42,293.11
Union Insurance Society of Canton, Ltd.	11,776,307.28	2,789,273.97	407,238.39	159,454.61
Union and Phenix Espanol Insurance Co.	4,809,855.18	1,417,308.02	517,329.67	—
Urbaine Fire Insurance Co.	9,956,732.06	2,788,032.06	1,438,548.91	14,795.85
Western Assurance Co.	7,489,369.45	1,387,969.15	738,122.17	48,139.71
World Auxiliary Insurance Corp'n, Ltd.	1,068,575.97	216,700.13	106,974.57	—
Total United States Branch Companies.	\$ 414,654,961.25	\$ 84,763,153.44	\$ 36,671,948.44	\$ 4,500,113.97

Continued

Salaries and Fees of Officers, Directors and Clerks	Taxes Licenses and Fees	Real Estate Expenses and Taxes	Dividends to Stockholders and Policyholders	Agents' Balances Charged Off	All Other	Total	Balance
7,305.50	834.12	—	56,207.30	—	3,152.30	66,114.62	145,106.24
61,133.08	10,961.97	2,305.04	—	214.66	100,834.96	516,661.09	614,466.05
96,731.76	17,283.67	—	287,181.00	2,312.26	92,115.20	849,104.41	1,264,009.41
\$ 2,306,718.36	\$ 718,195.45	\$ 116,106.67	\$ 8,108,131.50	\$ 19,447.08	\$ 2,065,213.47	\$ 35,656,900.56	\$ 49,513,966.32
\$ 27,647.43	22,159.07	—	—	—	61,724.15	888,767.81	1,155,135.00
365,956.63	139,255.78	—	—	1,482.15	484,731.08	4,047,408.24	6,016,084.06
32,685.95	1,021.87	—	—	—	150,799.59	1,401,041.11	2,422,932.06
71,644.90	51,772.15	—	—	3,016.72	115,601.54	1,813,313.45	2,444,184.72
25,544.62	—	—	—	—	69,273.26	985,014.96	1,949,786.10
301,060.27	108,453.97	—	—	116.94	467,734.56	3,303,800.26	4,480,283.55
21,250.92	—	—	—	—	166,800.19	2,300,713.16	3,360,461.91
635,210.62	231,066.32	139,379.00	—	6,250.18	2,286,414.51	11,122,460.61	14,888,123.68
22,850.90	27,692.38	—	—	—	158,638.89	1,994,943.28	1,901,421.88
1,505.21	—	—	—	—	3,222.10	32,365.63	316,514.22
164,574.81	108,663.75	—	—	—	430,457.44	4,081,535.01	5,253,414.03
29,911.94	34,836.76	—	—	—	95,346.47	867,725.16	1,079,085.30
—	4,709.18	—	—	—	168,087.51	715,006.81	1,322,796.40
—	11,745.88	—	—	—	438,168.92	1,229,313.28	2,002,343.59
86,432.41	48,386.38	—	—	1,474.00	88,223.73	931,409.39	2,002,343.59
1,121,225.64	342,949.90	124,878.11	—	22,551.36	2,060,654.47	13,444,847.28	18,911,309.63
29,911.94	34,836.76	—	—	—	704,004.27	5,155,906.77	8,508,296.54
308,023.70	172,935.59	17,989.70	—	4,283.14	827,757.42	3,808,629.96	9,013,483.48
77,366.05	43,932.82	—	—	183.6	157,118.74	1,141,428.23	1,962,286.44
68,712.40	—	—	—	10,824.88	996,676.68	2,517,238.95	4,234,465.99
29,075.50	29,109.31	—	—	2,735.78	37,197.67	668,407.06	1,450,657.76
5,382.12	20,811.70	—	—	—	27,829.41	1,059,191.65	1,549,880.40
3,809.10	3,809.10	—	—	—	15,648.63	345,703.40	1,059,286.27
361,439.54	227,718.73	53,000.75	—	9,444.80	702,404.97	5,978,406.62	8,619,574.61
281,622.28	259,704.70	—	—	7,785.09	1,529,704.70	8,629,066.35	15,847,832.25
373,519.75	175,123.77	5,082.74	—	1,204.19	479,653.06	4,425,540.29	7,442,089.80
5,514.12	20,600.71	—	—	—	25,750.08	801,100.09	1,042,386.96
221,974.18	123,111.51	—	—	4,100.81	478,166.46	3,623,019.81	4,801,649.90
388,135.27	194,230.19	4,718.94	—	2,336.12	769,003.81	4,773,298.07	7,901,942.66
30,676.14	69,729.62	—	—	—	121,424.86	4,943,180.29	6,101,438.88
17,142.37	37,135.01	—	—	—	14,580.67	1,154,580.00	2,560,808.29
31,899.80	28,032.81	—	—	—	1,003,227.75	4,375,240.77	5,150,877.52
177,356.69	111,172.98	—	—	—	413,798.41	3,181,094.66	5,215,675.09
1,401,875.61	669,090.87	132,338.81	—	22,632.86	2,838,686.10	10,790,436.84	24,109,402.37
257,764.63	168,833.82	7,306.23	—	1,613.69	908,339.23	4,411,994.79	9,218,897.02
—	31,093.12	—	—	—	402,157.98	1,197,235.53	2,810,176.98
7,997.15	1,615.90	—	—	—	92,806.12	1,619,388.24	2,374,054.11
1,067.32	3,127.09	—	—	—	990,684.47	1,708,175.47	1,884,563.57
67,708.72	208,334.03	—	—	4,919.80	144,848.64	901,860.96	1,567,800.96
345,879.43	—	—	—	780.19	1,121,778.06	5,106,333.47	7,006,222.23
67,948.98	59,089.50	—	—	—	208,097.53	1,514,233.79	2,737,477.51
19,304.06	5,395.04	—	—	—	67,805.56	2,744,416.47	4,844,447.75
3,000.90	51,559.82	—	—	—	59,089.97	2,467,242.01	7,076,515.78
160,179.17	87,761.23	—	—	22.51	373,038.50	2,383,068.58	3,119,997.57
54,206.86	47,946.76	—	—	2,106.15	110,128.96	1,379,578.85	2,022,460.26
267,217.55	220,179.93	—	—	5,576.84	1,377,892.14	5,236,778.44	6,549,438.84
—	2,857.38	—	—	—	433,333.89	2,400,368.96	2,400,446.22
56,874.11	53,242.37	—	—	—	123,776.46	4,354,292.17	5,402,490.49
130,073.01	73,563.30	—	—	5,069.18	315,230.16	2,691,760.11	4,785,029.54
251.00	5,564.03	—	—	—	37,934.34	368,884.37	684,861.60
\$ 8,870,578.29	\$ 4,008,400.39	\$ 475,004.00	—	\$ 150,071.46	\$ 25,271,874.19	\$ 165,144,784.46	\$ 249,510,196.76

TABLE NO. 2

Name of Company	Amount Brought Forward	Net Losses	Agents' Compensation and Allowances	Field Supervision Expenses
STOCK COMPANIES				
Aetna Insurance Co.	71,967,936.07	14,447,509.52	6,086,391.47	1,068,847.70
Agricultural Insurance Co.	13,970,671.00	2,666,622.88	1,189,432.82	252,716.45
Allennania Fire Insurance Co.	6,965,440.46	1,142,125.80	714,104.77	153,559.00
Alliance Insurance Co.	10,342,016.61	1,066,305.72	785,902.70	120,913.92
American Alliance Insurance Co.	7,859,807.51	623,259.37	402,363.80	15,266.00
American Central Insurance Co.	14,144,489.05	2,852,503.72	1,322,933.05	210,210.70
American Druggists Fire Insurance Co.	1,833,346.46	128,346.46	19,797.71	21,000.13
American Eagle Fire Insurance Co.	14,635,798.36	2,398,166.82	1,068,389.21	233,338.56
American Equitable Assurance Co.	6,498,873.16	778,356.07	902,272.07	248.80
American Reserve Insurance Co.	4,911,823.71	1,461,690.10	370,630.70	69.94
American Insurance Co.	37,050,415.54	6,716,423.18	3,213,900.11	437,600.83
American National Fire Insurance Co.	1,560,306.29	238,967.06	90,811.60	19,462.11
American Union Ins. Co. of N. Y. (a N. Y. Corp'n)	1,696,317.02	50,682.09	46,773.75	6,072.16
Anchor Insurance Co. of New York	2,301,496.82	324,671.60	182,921.02	15,000.00
Automobile Insurance Co.	57,965,357.43	23,161,254.35	8,236,374.32	591,676.90
Baltimore American Insurance Co.	5,197,264.72	304,867.31	283,303.44	26,847.75
Bankers and Shippers Ins. Co. of New York	8,873,336.72	1,902,649.74	930,567.33	46,633.71
Boston Insurance Co.	30,781,517.14	3,723,779.84	1,936,343.01	181,063.00
Buffalo Insurance Co.	6,525,666.31	728,097.91	465,313.36	41,748.35
California Insurance Co.	6,629,874.32	1,133,197.61	594,487.17	98,882.30
Camden Fire Insurance Assn.	15,118,005.08	2,877,507.21	1,496,976.15	116,774.36
Capital Fire Insurance Co.	1,120,037.00	247,565.44	117,772.72	11,002.90
Carolina Insurance Co.	1,730,390.54	53,004.06	98,612.02	34.00
Central States Fire Insurance Co.	829,877.92	505.10	289.00	289.00
Chicago Fire and Marine Insurance Co.	3,953,617.31	623,067.43	309,860.20	81,260.30
Citizens Insurance Co.	1,905,511.51	324,686.80	145,178.95	24,905.20
City Insurance Co. of Pennsylvania	1,111,252.01	69,699.22	28,911.94	7,466.74
City of New York Insurance Co.	7,397,697.00	1,089,546.96	671,698.70	17,380.41
Columbia Fire Insurance Co.	1,790,763.02	7,397,697.00	61,434.63	6,119.35
Columbia Insurance Co. (a New Jersey corp'n)	3,633,432.37	508,738.44	246,477.01	36,908.31
Columbian National Fire Insurance Co.	2,569,699.50	467,840.25	176,803.65	28,320.21
Commerce Insurance Co.	3,415,117.61	254,092.25	276,623.61	14,000.44
Commercial Union Fire Insurance Co.	4,573,855.95	978,879.43	474,743.72	77,736.35
Commonwealth Insurance Co. of New York	8,690,689.35	1,270,342.63	695,721.41	90,600.69
Concedora Fire Insurance Co.	10,166,172.11	1,657,741.92	964,008.80	238,185.80
Connecticut Fire Insurance Co.	21,417,745.13	3,950,485.62	1,845,776.58	288,877.78
Continental Insurance Co.	98,247,367.13	12,107,632.03	6,110,494.16	940,758.38
County Fire Insurance Co.	2,716,549.40	438,448.32	215,782.64	25,797.38
Detroit Fire and Marine Insurance Co.	4,934,281.49	371,597.81	327,631.48	37,080.24
Detroit National Fire Insurance Co.	755,088.66	95,001.25	33,812.05	13,708.63
Dixie Fire Insurance Co.	2,928,002.32	868,888.96	357,064.87	54,766.29
Eagle Fire Company of New York	1,955,487.97	170,110.56	104,298.46	27,438.94
Eagle Fire Insurance Co.	4,837,001.73	930,245.90	646,084.64	789.34
East and West Insurance Co. of New Haven	2,022,632.92	208,349.83	124,106.60	16,000.00
Employers Fire Insurance Co.	4,702,023.07	809,907.17	471,840.75	56,009.73
Equitable Fire and Marine Insurance Co.	6,110,253.83	847,732.70	421,106.15	53,370.11
Equitable Fire Insurance Co.	1,326,807.98	132,022.68	50,265.51	8,208.09
Equity Fire Insurance Co.	946,812.11	70,308.94	1,966.16	6,000.00
Eureka Security Fire and Marine Insurance Co.	3,070,525.25	365,497.05	316,957.78	21,114.04
Excelsior Insurance Co. of New York	637,304.31	8,908.10	19,741.15	3,977.87
Export Insurance Co. (a New York Corp'n)	1,779,000.00	63,597.41	67,426.19	54,766.29
Federal Insurance Co. (a New Jersey Corp'n)	13,970,308.46	1,486,888.84	1,571,723.00	3,307.73
Federal Union Insurance Co.	2,984,345.63	319,351.82	319,351.82	38,613.71
Fidelity Phenix Fire Insurance Co.	71,734,215.13	9,716,061.88	4,961,445.56	363,765.26
Fire Association of Philadelphia	29,560,224.18	4,585,271.69	818,241.31	84,066.00
Firemen's Fund Insurance Co.	48,817,206.92	10,301,024.19	3,885,408.07	788,078.13
Firemen's Insurance Co.	30,985,793.50	4,201,153.53	2,256,886.81	329,133.96

Continued

Salaries and Fees of Officers, Directors and Clerks	Taxes Licenses and Fees	Real Estate Expenses and Taxes	Dividends to Stockholders and Policyholders	Agents' Balances Charged Off	All Other	Total	Balance
1,383,470.43	1,046,216.34	19,440.93	1,200,000.00	6,092.15	1,622,211.04	27,900,708.58	44,458,227.40
37,078.03	140,774.24	10,687.68	230,000.00	9,572.16	488,331.34	5,303,290.60	5,765,374.40
119,170.51	56,760.07	13,643.89	100,000.00	128.82	142,677.33	2,442,118.34	4,133,322.12
224,109.24	94,787.70	.....	800,000.00	1,463.00	333,006.95	3,427,009.23	6,914,947.41
15,266.00	46,546.80	.....	390,000.00	.....	37,973.80	1,356,739.11	6,304,138.40
220,214.00	181,589.98	.....	50,000.00	2,981.76	540,903.90	5,881,017.17	8,783,421.88
39,888.12	22,405.79	739.31	60,000.00	.....	38,971.10	330,908.02	1,323,011.87
322,089.09	109,273.27	.....	140,000.00	7,450.03	482,940.97	4,801,738.55	9,784,089.81
1,240.00	25,467.99	.....	75,000.00	.....	485,514.49	2,368,399.44	4,230,473.71
39,264.18	6,775.39	.....	60,000.00	83,368.87	116,214.81	2,141,008.02	2,800,815.69
768,127.45	376,619.56	59,837.68	700,000.00	2,813.50	1,480,697.01	13,765,189.64	23,355,255.90
43,213.30	21,993.76	.....	.....	1,107.22	61,516.80	480,980.85	1,079,418.35
15,332.76	13,343.81	.....	.....	.....	21,124.81	132,949.96	1,533,397.88
2,309.75	1,814.42	.....	121,309.00	.....	78,556.46	233,149.94	1,656,296.88
466,335.50	499,818.25	2,474.14	300,000.00	42,031.92	1,332,353.62	38,913,954.74	23,151,462.09
35,569.80	1,538.55	1,400,000.00	.....	74,728.68	2,238,237.01	2,969,067.71	.....
88,423.96	.....	100,000.00	.....	241,192.00	3,684,732.87	5,288,596.72	.....
188,725.68	31,615.81	300,840.00	5,754.61	567,851.97	7,136,697.42	18,637,589.79	.....
44,973.52	41,032.13	120,000.00	1,705.83	1,066,392.16	1,647,097.08	4,887,070.88	.....
106,490.52	83,450.68	24,831.78	50,000.00	3,610.22	240,195.08	2,435,154.80	4,204,719.40
217,402.42	143,655.86	10,257.84	282,928.46	7,142.36	376,808.25	5,605,314.44	9,009,520.61
51,685.53	15,488.55	6,617.29	22,400.00	1,191.74	118,980.03	307,131.56	768,966.12
12,100.00	3,717.74	944.56	60,000.00	8,492.19	8,492.19	237,475.15	1,611,915.36
6,833.00	.....	.....	.....	.....	432.13	10,372.47	889,225.45
31,279.81	31,279.81	.....	80,000.00	927.12	103,150.83	1,400,400.07	2,544,357.34
26,536.79	24,601.97	.....	16,000.00	.....	41,610.36	900,597.07	1,268,914.44
5,641.22	1,944.02	.....	34,000.00	.....	54,628.19	140,871.41	905,475.17
18,351.34	6,379.80	3,687.60	120,000.00	8,955.69	184,671.42	2,637,069.04	4,649,734.00
77,983.53	45,994.43	.....	40,000.00	687.59	72,410.91	1,039,270.73	2,622,161.94
43,499.35	30,563.24	11,098.48	62,000.00	.....	61,163.21	901,397.51	1,668,401.59
25,091.51	5,439.70	.....	.....	.....	2,216.49	77,828.50	2,865,500.27
31,717.28	90,379.63	.....	20,000.00	2,073.15	130,810.14	1,885,395.35	2,788,426.63
304,422.28	93,054.41	.....	50,000.00	13,295.92	318,324.30	2,705,151.44	5,692,537.97
106,425.02	147,773.79	.....	50,000.00	1,884.29	488,098.38	2,744,113.68	6,422,059.68
31,709.17	219,708.17	6.00	300,300.00	19,790.99	468,921.22	7,324,751.81	14,092,996.09
1,366,775.58	601,035.37	99,173.02	2,400,000.00	15,315.95	1,979,387.41	25,619,970.88	67,597,536.55
25,797.38	27,261.73	1,322.43	40,000.00	1,356.22	58,439.99	876,561.04	1,849,668.37
95,080.24	45,174.31	6,666.27	80,000.00	706.57	80,736.14	1,432,375.88	3,092,005.54
23,708.57	4,535.02	231.16	8,000.00	.....	15,184.02	194,221.30	569,867.38
88,464.63	36,413.99	18,704.15	59,940.00	158.15	124,221.52	1,696,662.46	1,819,460.60
22,595.44	23,595.44	10.50	141.95	.....	45,310.01	413,709.14	1,542,778.83
49,497.24	3,821.04	6,071.92	85,000.00	.....	57,899.38	1,780,814.50	2,556,247.17
33,828.24	33,828.24	.....	.....	348.61	23,713.60	309,346.08	1,632,568.80
51,686.34	.....	.....	.....	1,725.35	110,600.28	1,646,860.51	8,115,192.56
41,078.63	.....	.....	100,000.00	289.42	94,157.86	1,644,882.75	4,465,371.68
12,809.97	1,008.80	.....	30,000.00	.....	27,558.11	286,485.60	1,610,322.32
5,649.14	104.44	.....	.....	.....	122,996.21	955,453.49	691,338.62
32,744.41	2,608.79	68,750.00	13,337.10	.....	96,766.48	666,576.80	1,229,506.36
2,168.59	.....	.....	.....	325.28	66,544.28	116,629.44	630,574.87
6,555.93	.....	.....	.....	.....	35,922.96	172,412.00	1,608,547.91
4,755.00	119,069.63	.....	250,000.00	.....	18,737.14	215,590.00	9,400,375.95
14,055.95	.....	.....	.....	.....	82.01	65,832.83	2,114,215.15
1,196,172.59	504,272.22	91,939.34	1,196,694.00	31,648.98	1,608,345.06	20,931,637.45	51,538,571.65
233,959.36	21,329.12	575,000.00	2,341.69	.....	980,096.39	9,139,866.13	50,499,359.65
1,321,804.49	491,825.08	53,529.83	800,000.00	7,021.38	1,890,885.88	19,109,694.95	29,847,691.97
225,746.53	220,809.48	32,111.00	600,000.00	3,082.57	5,507,140.06	12,075,703.44	23,210,060.06

TABLE NO. 3

Name of Company	Amount Brought Forward	Net Losses	Agents' Compensation and Allowances	Field Supervision Expenses
Fire Reinsurance Co. of N. Y. (a N. Y. Corp.)	6,514,757.98	2,115,972.00	916,457.68	800.00
First American Fire Insurance Co.	3,300,027.54	257,105.02	105,783.80	12,743.79
Franklin Fire Insurance Co.	13,410,127.68	2,113,071.92	1,288,155.59	44,943.31
Franklin National Ins. Co. of N. Y. (a N. Y. Corp.)	1,044,534.00	7.62	15,914.67	6.13
General Exchange Insurance Corp'n.	2,364,583.82	45,126.13	975.02	7,520.72
Georgia Home Insurance Co.	1,411,182.02	295,795.14	162,234.19	14,333.36
Gilard Fire and Marine Insurance Co.	8,010,312.13	1,236,569.28	567,530.12	71,829.33
Glens Falls Insurance Co.	23,373,613.21	4,284,969.80	1,814,189.60	372,990.45
Globe Insurance Co. of Pennsylvania	2,067,207.04	309,115.87	166,834.66	20,660.72
Globe and Rutgers Fire Insurance Co.	85,311,330.81	20,545,561.61	6,948,504.41	117,587.01
Granite State Fire Insurance Co.	3,725,560.90	657,007.28	291,800.72	52,815.63
Great American Insurance Co.	67,209,102.41	10,218,962.57	4,419,420.22	702,281.25
Great Lakes Insurance Co.	1,775,890.04	232,149.32	115,676.54	14,993.28
Great Western Fire Insurance Co.				
Hampton Roads Fire and Marine Ins. Co. (a Maryland Corp'n)	1,353,968.52	284,419.28	125,009.61	23,413.91
Hanover Fire Insurance Co.	13,517,242.95	2,544,549.62	1,196,584.15	213,456.98
Harmonia Fire Insurance Co. (Buffalo)	1,011,022.73	38,161.92	76,213.65	
Hartford Fire Insurance Co.	142,305,050.90	35,046,644.69	15,143,543.64	2,545,948.73
Henry Clay Fire Insurance Co.	824,501.72	5,218.13		1,773.40
Home Fire and Marine Ins. Co. of California	7,005,811.94	1,033,460.00	499,200.32	111,071.82
Home Insurance Co.	129,734,704.95	27,291,576.34	11,331,806.90	1,569,887.29
Hudson Insurance Co.	4,322,129.93	773,429.36	463,660.71	50,152.42
Imperial Assurance Co.	4,309,800.48	568,064.36	269,989.87	40,703.31
Importers and Exporters Insurance Co.	5,782,832.47	1,427,871.79	506,849.34	96,336.51
Insurance Company of North America	87,182,355.71	14,672,815.43	6,711,567.49	1,067,555.83
Insurance Co. of the State of Pennsylvania	7,271,000.46	1,370,589.33	547,800.46	45,794.44
International Insurance Co.	12,279,944.59	3,249,322.45	1,501,300.81	20,918.28
Interstate Fire Insurance Co.	791,300.76	12,929.17	223,307.25	20,911.81
Iroquois Fire Insurance Co.	549,270.47	42,069.84	18,300.09	6,305.02
Lincoln Fire Ins. Co. of N. Y. (a N. Y. Corp.)	5,304,492.06	1,332,213.16	700,806.63	13,019.00
Marquette National Fire Insurance Corp'n.	2,878,654.47	314,412.21	170,749.49	23,860.22
Maryland Insurance Co. (a Delaware Corp'n.)	1,834,777.72	208,328.65	93,106.54	437.58
Massachusetts Fire and Marine Insurance Co.	1,030,833.85	145,012.50	117,704.00	5,130.00
Mechanics and Traders Insurance Co.	4,845,919.17	938,187.35	345,088.95	102,691.61
Mechanics Insurance Co.	6,277,231.07	909,824.89	549,579.14	37,079.81
Mercantile Insurance Co. of America	8,510,407.80	1,469,512.94	783,886.16	31,479.17
Merchants Fire Assurance Corp'n of New York	1,112,211.80	1,953,821.67	882,139.92	20,753.78
Merchants Fire Insurance Co.	1,802,300.44	801,441.81	160,200.11	22,988.25
Merchants Insurance Co. in Providence	2,405,069.50	417,454.44	304,314.70	27,518.81
Mercury Insurance Co.	1,450,871.58	35,404.49	112,862.51	1,815.42
Michigan Fire and Marine Insurance Co.	3,696,867.99	704,068.55	279,877.06	45,744.96
Midwest Mechanics Insurance Co.	15,680,406.09	2,518,970.49	1,479,417.20	198,644.73
Minneapolis Fire and Marine Insurance Co.	943,815.38	2,402.91		881.81
National American Fire Insurance Co.	2,327,069.02	157,767.41	69,818.61	25,417.54
National Ben Franklin Fire Insurance Co.	8,737,970.10	1,554,491.05	445,178.69	121,676.35
National Fire Insurance Co.	54,092,934.06	9,868,466.00	4,184,004.74	605,776.11
National Liberty Insurance Co.	22,502,007.73	3,643,150.05	1,907,004.45	286,157.50
National Reserve Ins. Co. (an Ill. Corp'n.)	3,007,224.35	883,368.01	297,135.71	20,469.85
National Security Fire Insurance Co.	1,400,062.88	197,868.59	69,773.63	23,521.00
National Union Fire Insurance Co.	22,474,061.62	4,829,821.48	2,438,650.54	329,071.73
Newark Fire Insurance Co.	9,939,338.03	1,869,992.17	868,232.17	59,324.82
New Brunswick Fire Insurance Co.	2,454,066.02	428,155.84	205,297.38	68,612.22
New England Fire Insurance Co.	1,452,632.88	800,840.64	140,982.88	5,501.78
New Hampshire Fire Insurance Co.	15,057,807.73	3,025,504.03	1,570,445.68	213,841.96
New Jersey Ins. Co. (a New Jersey Corp'n.)	5,307,834.91	1,116,930.85	494,415.20	18,654.54
New York Underwriters Insurance Co.	4,907,838.81			5,704.61
Niagara Fire Insurance Co.	31,067,755.39	5,883,629.25	2,750,467.09	440,253.78
North Carolina Home Insurance Co.	2,135,840.97	179,073.40	105,940.00	28,757.72

Continued

Salaries and fees of officers, directors and clerks	Taxes Licenses and Fees	Real Estate Expenses and Taxes	Dividends to Stockholders and Policyholders	Agents' Balances Charged Off	All Other	Total	Balance
15,000.00	6,741.38				106,256.38	3,223,817.44	3,220,940.54
26,250.57	17,124.49	16,463.13	280,000.00	142.50	71,973.87	604,390.96	2,887,330.18
96,943.74					231,804.37	4,107,007.15	3,900,480.53
135.00	2,076.30				495.50	18,635.22	1,023,588.78
40,308.76	6,924.63				40,648.80	139,329.97	2,103,343.85
31,061.94	15,114.04	7,390.86		1,054.52	50,132.76	550,675.42	860,907.50
151,369.22	78,448.57		80,000.00	311.78	328,035.82	2,524,115.30	5,486,196.82
697,943.70	204,641.34	52,176.08	400,000.00	8,415.21	748,342.87	3,383,107.28	14,990,565.93
55,967.92	17,955.07	8,234.34	36,000.00	323.17	42,792.35	660,184.10	1,407,022.94
800,004.41	400,106.27	980,000.00			1,281,830.25	31,813,540.99	53,097,679.82
50,409.29	41,082.08	1,629.60	50,000.00	212.75	85,779.14	1,305,772.84	2,519,792.84
1,008,639.27	507,742.72		2,000,000.00	15,324.52	1,667,072.45	21,040,385.00	46,219,717.41
31,384.26	12,630.01			649.67	34,410.28	441,002.19	1,333,906.85
42,297.29	11,067.72	191.80	37,500.00		37,584.16	501,486.75	792,482.77
367,441.31	156,171.28	88,601.19	150,000.00	3,217.48	347,166.05	4,107,228.93	8,620,014.02
4,780.80	81.41				5,722.24	149,930.33	969,063.50
2,709,926.63	2,165,821.72	193,263.45	1,600,000.00	58,308.61	4,202,182.54	63,728,362.31	78,881,688.59
	1,930.97		27,000.00		9,000.38	56,737.28	767,464.44
108,814.04	84,417.83	11.56	100,000.00	1,873.71	171,461.30	2,224,032.50	4,841,279.44
1,992,239.61	50,735.31		3,540,000.00	47,438.27	9,803,330.89	49,800,300.56	79,931,833.35
79,611.19	10,132.87				1,522,028.70	2,709,022.25	
99,308.25	38,484.23		50,000.00	1,471.09	86,690.06	1,184,968.09	3,235,507.39
297,607.43	46,836.96	19,832.54	84,000.00	1,280.76	164,154.28	2,504,852.67	3,187,979.80
2,304,017.16	855,108.46	60,081.07	1,375,000.00	27,339.84	2,968,133.45	30,121,163.24	57,061,102.47
97,049.11	714,000.00	19,645.37		1,017.71	2,317,708.96	2,544,519.68	5,239,585.41
30,016.28	10,132.87		140,000.00		106,866.12	5,975,086.93	7,204,335.06
15,567.18			25,997.88		40,718.45	469,635.51	288,574.25
12,539.98	3,821.54				9,497.84	36,403.71	455,776.76
13,019.00	2,639.42				45,148.52	3,297,191.66	
50,601.22	17,016.71	8,390.86	112,500.00		19,355.32	789,104.94	2,080,550.43
11,668.38	4,782.23				290.42	38,379.04	338,921.81
5,130.00	10,360.61		50,000.00		13,635.38	345,422.58	1,566,911.27
76,897.99	52,768.92	3,036.10		240.69	113,065.23	1,697,482.77	3,348,436.40
127,064.38	56,048.19	5,954.02	60,000.00		178,855.35	2,011,324.14	4,255,095.95
30,452.17	90,454.82		100,000.00	7,158.44	217,135.33	2,980,249.41	5,533,798.29
234,706.98	92,041.17		227,500.00		132,307.56	3,543,357.08	7,068,864.72
51,121.55	30,747.05	648.55	22,469.55	765.14	44,279.94	608,615.91	1,199,023.49
38,023.37	27,308.73		50,000.00		62,490.79	929,800.90	1,509,168.00
2,381.42	5,232.05				90,887.17	191,704.92	1,318,966.00
56,948.00	44,421.38		40,000.00	5,018.67	122,776.92	1,209,824.58	2,367,043.41
262,616.32	130,233.76	64,687.29	275,000.00	631,652.75	5,075,283.29	5,005,123.37	9,005,123.37
881.81	77.36		20,000.00		4,741.40	23,206.06	909,518.72
39,411.47	9,738.59		83,829.50		84,365.99	472,948.78	1,005,620.24
42,716.86	97,274.18	10,319.81	80,000.00		300,686.61	3,425,135.93	5,309,834.53
1,602,797.53	724,585.84	32,304.56	750,000.00	1,801.21	1,570,171.81	19,489,097.13	36,412,677.40
608,955.50	236,801.21	8.05	509,983.00	3,786.05	603,100.76	7,079,888.87	14,619,019.16
22,523.75	25,423.06	5.96	40,000.00	145.27	64,148.10	806,298.81	2,150,925.54
11,244.94	30,011.93		20,000.00	17.66	21,448.78	347,882.52	1,125,060.36
314,152.33	262,717.51	20,438.66	255,000.00	5,690.60	1,167,228.83	9,632,871.70	12,811,189.92
136,032.30	111,901.47	13,782.97	50,000.00	3,505.48	266,891.47	3,410,628.94	6,028,729.09
75,250.16	34,864.90	6,623.35	15,000.00	235.49	127,417.48	992,240.82	1,467,065.20
21,674.81	1,764.13		44,000.00		41,851.02	501,624.27	891,008.61
203,877.04	209,522.05	15,394.56	900,226.00	400.50	304,064.01	6,095,135.92	9,081,677.91
102,986.77	50,434.75	666.18	90,000.00	450.24	300,187.96	2,174,736.89	3,083,098.92
21,532.75					32,245.98	30,483.04	4,908,070.77
779,127.11	285,503.79		540,000.00	5,890.23	1,296,304.24	12,011,234.27	19,076,561.12
27,970.48	13,806.95		12,000.00	3,941.00	61,448.47	640,872.12	1,569,469.86

TABLE No. 3

Name of Company	Amount Brought Forward	Net Losses	Agents' Compensation and Allowances	Field Superintending Expenses
Northwestern Insurance Co. of New York	6,906,915.21	1,021,847.84	770,853.27	29,941.32
North River Insurance Co.	55,331,359.08	5,931,126.54	3,586,332.64	272,315.13
North Star Insurance Co.	4,297,546.85	688,266.90	882,513.63	49.89
Northwestern Fire and Marine Insurance Co.	3,715,629.76	419,090.19	715,147.29	86,548.87
Northwestern National Insurance Co.	17,087,381.43	2,000,714.90	1,134,789.29	302,066.86
Old Colony Insurance Co.	7,172,754.05	1,032,785.11	400,905.07	35,968.81
Orient Insurance Co.	10,918,818.08	1,110,448.52	614,031.80	128,729.96
Pacific Fire Insurance Co.	8,071,169.63	1,752,342.17	600,294.41	40,132.94
Patriotic Fire Insurance Co. of America	2,671,725.96	469,836.32	225,122.27	22,288.28
Pennsylvania Fire Insurance Co.	19,434,218.13	2,906,744.63	1,575,126.07	136,141.81
Peoples National Fire Ins. Co. (a Del. Corp'n)	3,709,161.56	527,400.94	208,032.74	138,166.61
Philadelphia Fire and Marine Insurance Co.	5,509,612.34	820,704.65	400,774.07	60,820.43
Phoenix Insurance Co.	41,241,562.91	6,454,557.53	3,000,788.94	456,786.84
Preferred Risk Fire Insurance Co.	1,268,192.79	121,726.09	77,876.38	15,579.38
Provident Washington Insurance Co.	17,839,634.54	4,121,174.87	1,706,968.74	147,969.81
Queen Insurance Co. of America	29,507,567.79	4,714,460.00	1,855,128.37	430,941.51
Reliable Fire Insurance Co.	1,677,109.96	158,100.23	68,352.00	10,411.91
Reliance Insurance Co.	4,256,070.08	728,226.01	181,571.22	39,466.40
Republican Fire Insurance Co.	2,311,044.61	807,015.32	280,511.86	50,425.15
Retailers Fire Insurance Co.	789,769.29	104,865.10	68,921.41	14,462.51
Rhode Island Insurance Co.	6,064,504.76	1,547,170.17	772,821.47	89,817.01
Richmond Insurance Co. of New York	3,521,049.07	680,132.03	480,332.03	10,411.91
Rocky Mountain Fire Insurance Co.	1,300,962.17	223,340.02	94,816.76	4,221.40
Rossia Insurance Co. of America	21,729,872.11	6,015,314.82	3,077,188.73	1,948.58
St. Paul Fire and Marine Insurance Co.	37,061,384.98	7,112,073.11	3,880,103.12	306,138.96
Safeguard Insurance Co. of New York	2,304,540.15	258,359.15	175,905.49	5,524.61
Savannah Fire Insurance Co.	854,380.63	116,388.28	73,328.28	5,326.11
Security Insurance Co.	16,314,039.86	8,337,422.00	4,426,322.61	257,588.61
Sentinel Fire Insurance Co.	1,264,644.94	5,883.46	37,286.37	9,729.61
South Carolina Insurance Co.	516,732.07	135,769.45	66,749.61	9,729.61
Southern Home Insurance Co.	3,415,651.79	500,255.86	303,273.41	9,954.86
Springfield Fire and Marine Insurance Co.	38,063,344.78	7,507,909.12	3,083,958.61	784,138.21
Standard American Fire Insurance Co.	3,919,101.40	582,842.17	382,842.17	16,075.06
Standard Fire Insurance Co.	3,919,101.40	491,773.94	270,973.33	32,544.98
Star Insurance Co. of America	7,018,301.96	1,238,445.80	505,434.74	106,479.30
Sterling Fire Insurance Co.	4,636,419.71	1,012,441.46	616,296.42	16,812.12
Stuyvesant Insurance Co.	6,402,747.92	1,830,560.84	648,564.86	25,675.46
Superior Fire Insurance Co.	7,961,072.26	1,404,565.36	769,979.56	31,869.87
Transcontinental Ins. Co. (a N. Y. Corp'n)	1,028,873.11	123.52	7,641.93	849.13
Travelers Fire Insurance Co.	6,062,944.27	127,064.02	642,604.18	146,053.61
Twin City Fire Insurance Co.	3,778,954.71	309,137.57	675,412.71	34,301.61
United American Ins. Co. of Pennsylvania	1,631,640.03	278,242.07	157,095.08	954.94
United Firemen's Insurance Co.	3,940,429.06	437,377.87	229,173.33	19,337.41
United States Fire Insurance Co.	35,450,130.06	7,380,558.51	5,481,035.34	9,467.33
United States Merchants and Shippers Ins. Co.	7,722,506.28	1,437,089.82	974,518.08	1,265.81
Utah Home Fire Insurance Co.	2,825,062.97	468,614.91	164,630.75	1,357.81
Victory Insurance Co. of Philadelphia	3,630,566.71	504,000.09	128,165.83	48,858.61
Westchester Fire Insurance Co.	21,264,982.90	4,584,629.47	1,980,144.39	310,276.61
Wheeling Fire Insurance Co.	1,237,605.16	207,839.91	130,064.94	6,948.81
World Fire and Marine Insurance Co.	3,563,727.24	445,888.70	280,144.39	75,089.70
Total Other Than Iowa Stock Companies	\$ 2,080,990,001.06	\$ 390,432,272.96	\$ 183,740,415.55	\$ 23,368,038.34
Total United States Branch Companies	414,654,561.22	84,706,153.44	36,671,948.44	4,562,113.87
Total Other Than Iowa Mutual Companies	85,470,856.87	16,819,028.17	4,237,871.55	1,307,185.25
Total Iowa Stock and Mutual Companies	23,980,035.24	4,222,126.07	1,791,681.71	228,922.91
Total all Companies	\$ 2,614,075,724.00	\$ 496,266,614.54	\$ 226,441,919.33	\$ 29,327,922.27

*Red figure.

*Transacts reinsurance business only.

*No statement filed, ceased to operate.

*No statement filed, ceased to operate in Iowa.

*No statement filed, business reinsured by the First American Fire Insurance Company.

*No statement filed, consolidated with the Marquette National Fire Insurance Company.

Continued

Salaries and Fees of Officers, Directors and Clerks	Taxes Licenses and Fees	Real Estate Expenses and Taxes	Dividends to Stockholders and Policyholders	Agents' Balances Charged Off	All Other	Total	Balance
60,009.80	78,256.54		100,000.00		100,543.17	2,179,571.51	4,087,345.70
250,902.38	236,706.42		330,000.00		546,428.23	11,244,081.90	14,107,277.68
16,364.58	2,174.38				39,182.90	1,628,764.74	2,668,782.11
202,340.70	54,138.13	1,139.51	40,000.00		186,914.76	1,638,490.53	2,077,189.21
521,271.61	160,400.20	24,901.70	300,000.00	2,280.67	457,334.90	4,912,741.34	12,174,640.67
80,001.50	55,656.25		80,000.00	787.95	138,637.26	1,914,836.95	5,257,807.08
108,656.22	142,180.76	34,652.23	300,000.00	3,037.13	230,668.09	2,632,350.70	7,266,408.63
132,184.02	70,393.14		600,000.00	539.61	109,677.06	3,901,425.25	4,469,746.28
85,106.37	57,153.53			549.74	84,865.11	1,211,460.74	1,730,581.94
497,479.90	191,186.45	16,297.55	250,000.00	7,360.34	732,177.20	6,269,043.45	15,168,174.67
76,598.96	36,108.61	5,676.04	50,000.00		131,706.15	1,138,778.12	2,570,383.44
106,008.43	48,236.54		20,000.00	1,035.42	134,597.45	1,632,441.95	5,917,170.35
707,002.37	440,780.84	37,114.15	1,246,123.25	18,689.74	784,494.28	13,217,332.16	28,044,230.75
19,109.77	10,029.38	8,117.35	1,334.00		29,321.15	388,903.37	979,289.42
345,806.82	219,801.12	13,567.51	280,000.00	1,984.09	437,148.77	7,264,751.90	19,594,282.58
87,901.40	306,644.95		700,000.00	10,026.51	826,626.34	9,833,731.61	20,071,630.15
56,573.82	8,447.91	1,771.50	40,000.00	23.67	46,258.56	370,022.80	1,397,067.62
144,601.66	57,332.38		600,000.00	1,929.80	138,306.88	1,381,253.15	2,874,842.62
20,706.53	6,672.94	110.68	36,000.00	2,779.94	118,304.97	1,456,614.17	1,814,309.44
				238.82	32,453.12	247,948.08	641,726.21
125,919.30	109,149.8		78,975.00		309,321.23	2,336,173.51	4,028,761.25
18,411.46	23,479.4	1,029.18	50,000.00		42,682.56	1,394,480.45	5,216,520.22
22,098.65	9,241.37				32,674.13	307,388.80	747,414.13
50,909.06	10,735.86		312,000.00	106,737.75	328,302.91	10,025,910.73	11,767,961.38
457,054.30	348,045.16	22,288.81	576,000.00	12,672.66	845,710.56	13,119,846.47	25,941,408.51
16,797.95	21,850.91			332.96	43,923.93	329,641.86	1,774,100.29
9,678.05	8,610.80	2,275.59	10,000.00	161.28	127,512.37	342,771.34	947,969.34
294,820.25	14,074.40		155,000.00	5,152.09	1,302,351.00	6,709,939.36	1,244,130.00
5,315.54	777.33				981.77	49,656.27	1,089,386.37
29,500.00	14,565.78	338.50	14,000.00	6,458.50	116,620.21	292,753.97	923,996.10
23,142.96	7,515.52	11.95	60,000.00	280.54	119,791.85	1,024,116.72	1,391,535.67
574,077.20	417,077.20	14,517.46	500,000.00	4,391.05	1,090,075.16	14,257,314.31	24,346,000.47
32,534.61	7,117.59	2,455.38		369.07	78,337.08	318,151.08	884,624.15
20,343.98	42,902.29			42.19	91,175.36	1,029,497.92	2,808,605.45
188,962.70	54,258.57		100,000.00	7,772.34	204,293.64	2,405,554.29	4,915,747.68
16,812.12	25,643.60				16,325.33	1,034,009.47	2,901,810.07
129,614.55	73,539.06	7,301.64	43,000.00		150,347.22	2,921,540.06	3,481,207.86
129,278.49	96,874.79	10,796.30	100,000.00		222,707.11	2,850,630.68	4,044,141.58
135.00	1,795.48				4,720.65	15,265.73	1,018,007.41
108,918.10	22,808.70				270,160.00	1,403,570.25	4,649,374.02
6,415.15	41,698.41	1,886.55		405.08	1,214,019.00	2,342,280.80	1,436,688.82
37,971.11	14,730.00	6.10	36,000.00		34,138.04	644,118.20	1,087,021.85
82,549.03	43,584.80		20,000.00	11.85	103,126.54	1,036,214.06	2,024,214.40
36,883.23	333,947.50		480,308.00		661,136.88	14,885,469.74	21,061,685.24
12,888.02	88,691.33		80,967.95	5,020.01	169,306.19	2,772,390.23	4,960,996.96
26,216.87	13,637.76	11,666.23	72,000.00	324.02	207,515.82	968,804.63	1,863,258.34
98,005.23	45,899.86		90,000.00	70.50	50,901.57	1,112,231.02	2,538,305.62
543,255.00	233,742.49		375,000.00	8,351.47	920,517.55	8,805,916.03	12,439,045.97
27,374.03	10,417.22	3,861.62	25,000.00		19,115.01	430,941.67	1,403,712.49
90,716.99	54,907.38			85.45	100,137.82	1,047,669.55	2,545,757.31
37,657,230.73	320,272,923.67	1,148,332.18	835,563,300.23	\$ 825,042.56	\$ 802,196,336.15	\$ 775,573,094.56	\$ 1,334,390,866.71
5,670,778.29	4,008,400.5	475,094.61		150,071.65	35,271,874.19	165,144,734.46	49,819,956.72
2,360,718.90	718,195.1	116,106.67	8,103,131.50	19,447.08	2,605,213.47	35,636,900.55	49,819,956.72
364,349.92	198,106.1	31,921.81	644,133.50	12,066.32	9,687,131.37	16,847,900.87	
56,479,009.29	825,784,888.5	2,111,054.75	\$ 444,310,545.23	\$ 1,019,527.61	\$ 991,025,404.90	\$ 905,006,894.33	\$ 1,649,068,920.08

TABLE 4—FIRE INSURANCE COMPANIES

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
IOWA MUTUAL COMPANIES					
Druggists Mut. Ins. Co. of Iowa.....	\$ 29,325.64	\$ 35,242.70	\$ 11,773.25	\$ 38,231.13	\$ 21,440.50
Farmers Union Mut. Ins. Co.....		4,000.00			9,480.00
Iowa Automobile Mut. Ins. Co.....		21,600.00		33,100.00	17,637.00
Iowa Hardware Mut. Ins. Co.....	22,387.47	108,000.00		35,000.00	51,374.00
Iowa Mutual Ins. Co.....	81,906.50	109,450.50		192,171.75	46,385.00
Iowa State Ins. Co. (Mut.).....	57,062.25	130,011.81		452,642.16	284,749.50
Mill Owners Mut. Fire Ins. Co.....		1,210,706.12		480,549.93	185,921.67
Retail Merchants Mut. Ins. Co.....		2,600.00		17,730.50	15,536.50
Western Grain Dealers Mut. Fire Ins. Co.....		54,003.10		55,250.00	22,635.00
Total Iowa Mutual Companies.....	\$ 190,631.01	\$ 1,711,011.59	\$ 11,773.25	\$ 1,304,084.47	\$ 662,787.40
IOWA STOCK COMPANIES					
Central Federal Fire Ins. Co.....		\$ 175,000.00		\$ 51,317.50	\$ 49,807.74
Dubuque Fire and Marine Ins. Co.....	\$ 35,680.00	391,639.51		2,634,547.49	377,374.00
Farmers Insurance Co. ¹					
Grain Belt Insurance Co. ²					
Inter-Ocean Insurance Co.....	62,283.82	1,161,807.32	4,300.00	528,136.95	107,119.25
Iowa Manufacturers Ins. Co.....	32,947.80	140,676.33	10,000.00	71,431.83	72,301.90
Iowa National Fire Ins. Co.....	105,375.00	680,294.64		83,423.48	30,005.18
Security Fire Ins. Co.....	125,191.30	974,545.00		129,472.99	111,732.04
Total Iowa Stock Companies.....	\$ 361,477.92	\$ 3,724,022.80	\$ 14,300.00	\$ 3,498,330.24	\$ 756,968.98
Total Iowa Stock and Mutual Co's	\$ 552,159.83	\$ 5,435,034.39	\$ 26,073.25	\$ 4,803,014.71	\$ 1,409,446.38
OTHER THAN IOWA MUTUAL COMPANIES					
Allied American Mut. Auto. Ins. Co.....				\$ 387,428.31	\$ 14,674.36
American Mut. Ins. Co.....		\$ 68,463.50		99,370.00	133,315.31
Berkshire Mut. Fire Ins. Co.....	\$ 20,000.00	4,000.57	\$ 1,733.50	506,634.68	41,933.20
Cambridge Mut. Fire Ins. Co.....		70,200.00		122,162.33	48,354.92
Central Manufacturers Mut. Ins. Co.....	48,000.00	430,850.00		1,817,500.00	194,827.67
Citizens Fund Mut. Fire Ins. Co.....	19,876.32			150,029.29	74,695.73
Farmers Fire Ins. Co.....	49,100.00	319,453.52	17,500.00	1,115,823.14	192,736.44
Pitchburg Mut. Fire Ins. Co.....	80,000.00	140,000.00		1,340,259.00	33,116.40
Grain Dealers Nat. Mut. Fire Ins. Co.....		509,504.47		842,307.00	155,275.32
Hardware Dealers Mut. Ins. Co.....	250,000.00			1,448,500.00	146,841.80
Indiana Lumbermen's Mut. Ins. Co.....	95,442.00	726,783.92		906,500.00	63,250.00
Lumbermen's Mut. Ins. Co.....	228,000.00	410,728.80		947,435.94	199,287.40
Lumber Mutual Fire Ins. Co.....	193,937.21			2,051,174.05	77,461.71
Merrimack Mut. Fire Ins. Co.....		117,231.15	11,300.10	610,607.73	106,217.33
Michigan Millers Mut. Fire Ins. Co.....	100,000.00	1,153,667.52		1,286,639.00	245,878.30
Millers Mut. Fire Ins. Ass'n of Ill.....	100,767.50			1,104,000.00	80,708.46
Millers Mut. Fire Ins. Co. of Texas.....	153,843.91	221,000.00		305,107.69	123,687.77
Millers National Ins. Co.....	292,257.03	258,000.00		3,166,404.00	296,681.92
Minnesota Imp't. Mut. Fire Ins. Co.....	200,006.45	379,670.08		1,058,454.40	108,783.58
National Implement Mut. Ins. Co.....		7,002.19		448,492.87	45,797.54
National Retailers Mut. Ins. Co.....				243,219.64	107,365.41
Nebraska Hardware Mut. Ins. Co.....		88,100.00		51,650.00	5,710.73
Northwestern Mut. Fire Ass'n.....	61,490.00	214,716.88		1,807,941.30	333,428.17
Ohio Farmers Ins. Co.....	449,861.78	1,918,755.00	44,497.00	701,092.00	940,355.43
Ohio Hardware Mut. Ins. Co.....	20,000.00			401,450.00	6,380.67
Ohio Millers Mut. Ins. Co. (an Ohio corp'n).....		27,000.00		462,250.00	131,289.71
Pa. Lumbermen's Mut. Fire Ins. Co.....	162,637.12	418,250.00		1,519,897.50	98,620.71
Pa. Millers Mut. Fire Ins. Co.....				1,292,376.63	108,544.96
Retail Druggists Mut. Fire Ins. Co.....				250,400.00	2,343.08
Retail Hardware Mut. Fire Ins. Co.....	333,570.46			1,906,550.43	190,529.69
St. Paul Mut. Hall and Cye. Ins. Co.....	33,300.30			38,643.33	29,631.66
Security Mut. Fire Ins. Co.....	27,714.95	14,000.00		63,638.06	31,269.63

-ASSETS DECEMBER 31, 1925

Agents' Balances	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
11,603.44		147,616.54	5,044.44	152,660.98	320.03	152,340.45
h-350.00	10,181.52	23,306.14	135.00	32,441.83	150.10	32,291.73
6,907.10	3,021.06	81,765.22	1,807.14	83,072.36	3,500.62	79,571.74
3,454.49	39.04	215,256.68	36,661.96	251,917.63	11,272.58	240,645.05
50,987.54	18,551.09	559,454.38	15,975.99	575,430.37	10,116.71	565,313.46
81,003.51	1,008,999.11	2,015,146.40	23,178.48	2,037,324.88	36,870.86	2,000,454.02
221,074.03	19,650.85	2,117,496.00	106,010.69	2,223,506.69	22,449.72	2,201,056.97
9,603.74	1,263.14	44,606.07	782.00	45,388.07		39,936.83
29,276.87	4,720.85	146,509.41	3,209.14	149,808.55	827.30	148,981.25
\$ 413,901.66	\$ 1,066,408.26	\$ 5,361,248.54	\$ 190,395.58	\$ 5,541,644.12	\$ 91,019.62	\$ 5,450,594.50
60,908.70	818.02	346,112.05	4,802.71	350,914.76	2,448.77	348,465.99
352,662.57	191.41	3,791,495.37	467,095.66	4,258,589.03	313,747.28	3,944,841.75
136,337.03	824,192.07	2,824,324.08	65,194.12	2,889,518.20	338,732.07	2,550,786.13
21,340.33	32,438.51	381,140.56	18,778.48	399,919.04	3,060.07	396,858.97
38,330.04	33,760.05	1,195,320.57	39,552.10	1,234,800.47	16,809.52	1,218,500.95
76,118.96	41,313.71	1,453,371.90	31,429.59	1,484,799.49	5,073.76	1,481,724.73
\$ 709,158.02	\$ 932,704.37	\$ 9,966,632.33	\$ 636,387.06	\$ 10,603,530.39	\$ 663,180.47	\$ 9,940,350.52
\$ 1,123,069.68	\$ 1,969,112.63	\$ 15,947,900.87	\$ 817,283.24	\$ 16,166,184.11	\$ 774,230.09	\$ 15,390,954.02
7,183.33		469,286.19	26,290.36	495,266.55	1,063.82	493,122.23
74,915.01	18,638.15	409,688.87	4,616.30	414,305.17	1,370.07	412,935.10
63,115.23		633,107.17	43,146.82	676,253.99	1,300.52	674,953.47
24,684.83	57.85	265,309.68	16,296.42	281,596.35	724.38	280,871.97
504,600.31		9,905,369.98	57,087.89	3,032,457.87		3,032,457.87
32,476.79	1,438.64	279,044.79	16,013.70	295,058.49	12,443.96	282,614.54
123,320.01	200.00	1,818,192.93	114,780.01	1,932,973.94	1,284.86	1,931,689.09
63,608.31		466,382.19	46,382.59	512,764.78	1,916.19	510,848.59
44,609.63	3,323.00	1,855,021.33	71,338.10	1,926,409.43		1,926,409.43
261,634.18	4,474.37	2,111,450.01	54,401.65	2,165,851.66	2,185.77	2,163,665.89
44,187.45		1,308,238.04	49,877.90	1,348,135.94		1,348,135.94
108,390.53		380,801.47	19,530.71	399,332.14	6,037.99	393,294.15
42,325.46	500.00	2,365,398.48	182,037.18	2,547,435.66	168,532.71	2,378,902.95
120,814.37	1,703.37	967,964.26	63,496.85	1,031,461.10	5,871.34	1,025,589.76
137,764.00	7,706.00	9,901,742.86	58,296.97	8,020,038.82	7,904.68	8,012,134.14
61,222.37	11,173.23	1,367,800.80	92,832.12	1,460,193.01	16,307.97	1,443,885.04
54,837.27	22,474.30	380,801.47	9,124.17	390,015.64	33,606.12	356,409.52
339,654.19	13,118.00	4,266,467.74	192,715.73	4,459,183.47	19,722.25	4,439,461.22
843,110.22	70,997.74	2,320,142.87	72,069.70	2,392,212.38	824.62	2,391,387.74
58,386.96	66,336.07	621,104.62	27,441.20	648,545.82	96.50	648,450.32
96,004.44		445,589.38	10,131.68	455,741.21	1,848.36	454,392.85
106,099.71		1,060,099.71	3,354.05	1,063,453.76	5,623.01	1,057,830.75
612,910.28	112,450.57	3,142,927.50	88,390.91	3,231,327.11		3,142,927.50
508,728.44	134,666.76	4,602,066.41	58,120.13	4,751,066.54	147,878.44	4,603,208.10
74,001.21	1,065.60	508,557.37	10,343.93	518,901.30		513,901.30
235,813.13		856,382.84	21,913.81	878,296.65		878,296.65
51,201.06		2,250,066.96	137,097.71	2,387,514.09	68,809.20	2,289,639.89
9,040.82	2,315.36	1,382,286.26	84,010.24	1,466,326.50	32.56	1,466,293.94
6,381.16	3,173.85	257,711.36	3,801.34	261,612.69	327.80	261,284.89
905,623.47	1,187.40	2,740,466.38	79,117.62	2,819,584.00	908.00	2,818,676.00
9,633.31	111,120.62	1,861.99	112,982.61	112,982.61	11,093.31	101,889.30
27,855.96	2,157.09	197,845.78	10,809.31	177,745.09	9,841.07	167,904.02

TABLE 4

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
State Farmers Mut. Hall Ins. Co.		30,000.00		706,804.18	15,964.54
Tri-State Mut. Grain Dealers Ins. Co.	104,434.17	151,538.00		48,450.00	112,009.46
Union Fire Ins. Co.				1,110,145.00	135,940.22
United Mut. Fire Ins. Co.					
Total Other Than Ia. Mut. Co's.	\$ 2,955,212.50	\$ 7,022,301.11	\$ 75,000.00	\$ 29,053,179.34	\$ 4,712,628.14
UNITED STATES BRANCHES					
Abelle Fire Ins. Co. of Paris, France				\$ 946,048.75	71,829.71
Atlas Assurance Co., Ltd.				4,976,426.63	196,940.22
Baltica Ins. Co., Ltd.	\$ 188,150.00			1,083,115.19	31,513.94
British America Assurance Co.				2,138,409.18	396,700.00
British General Ins. Co., Ltd.		60,000.00		1,374,306.04	63,062.09
Caledonian Ins. Co.				3,277,871.33	589,941.04
Christiania General Ins. Co.				3,113,526.45	28,421.97
Commercial Union Assur. Co., Ltd.	1,811,708.83	50,000.00		8,435,886.73	2,329,510.34
Consolidated Assurance Co.				1,705,373.01	112,529.23
Cuban National Ins. Co.				539,744.00	24,158.31
Eagle Star & Brit. Dom. Ins. Co.				4,318,339.23	238,678.27
General Fire Assurance Co.				1,032,907.71	16,416.78
Indemnity Mut. Mar. Assur. Co.				1,056,977.94	124,009.94
Jupiter General Ins. Co., Ltd.				1,296,763.25	39,123.82
Law, Union and Rock Ins. Co., Ltd.				1,806,819.03	406,862.32
Life & Lon. & Globe Ins. Co., Ltd.	1,358,778.24	1,308,569.00		11,723,832.87	1,803,580.21
London Assurance Corporation				6,499,481.45	926,527.15
London & Lancashire Ins. Co., Ltd.				6,001,377.01	1,333,721.61
London & Scottish Assur. Cor., Ltd.				1,069,963.83	79,719.56
Marine Ins. Co.				3,219,943.04	485,229.50
Netherlands Ins. Co.				907,113.15	154,008.36
New India Assur. Co., Ltd.				1,441,490.07	44,343.33
Nippon Fire Ins. Co., Ltd.				229,641.08	81,497.42
Northern Assur. Co.	240,000.00			6,701,007.07	571,536.14
North British and Mercantile Ins. Co.				12,113,372.63	1,019,434.57
Norwich Union Fire Ins. Soc.	175,000.00			5,733,907.48	445,807.14
Osaka Marine and Fire Ins. Co., Ltd.				186,004.02	35,329.70
Palatine Ins. Co.				3,889,024.97	483,063.21
Phoenix Assurance Co.	300,000.00			1,036,177.17	47,067.05
Prudential Re & Coinsurance Co., Ltd.		636,800.00		4,709,943.43	154,032.38
Prudential Ins. Co. of Great Britain				2,333,407.86	42,908.12
Reinsurance Co. "Salamandra"				170,106.46	431,499.50
Royal Exchange Assurance		175,000.00		4,126,023.92	387,776.69
Royal Ins. Co.	2,408,500.00	255,300.00		17,367,201.35	1,498,366.38
Scottish Union and Natl. Ins. Co.	193,842.06	558,500.00		6,300,126.67	506,434.24
Sea Ins. Co., Ltd.				2,418,006.33	187,300.36
Skandia Ins. Co.				1,934,306.99	323,018.28
Skandinavisk Ins. Co.				1,288,237.46	548,425.49
State Assurance Co., Ltd.				1,220,480.52	106,904.65
Sun Insurance Office		125,000.00		5,308,281.11	472,323.87
Svea Fire and Life Ins. Co.				2,121,593.83	242,156.74
Swiss Reinsurance Co.		464,400.00		4,039,500.00	144,806.28
Tokio Marine and Fire Ins. Co.				5,727,290.95	825,422.68
Union Assurance Society, Ltd.				2,506,148.42	306,228.09
Union Fire Ins. Co.				1,602,180.67	122,064.04
Union Ins. Soc. of Canton, Ltd.				4,927,267.59	747,421.01
Union and Pacific Spanish Ins. Co.				2,542,900.16	17,165.30
Urbaine Fire Ins. Co.				4,810,822.77	211,529.73
Western Assurance Co.				3,710,953.39	609,831.09
World Auxiliary Ins. Corp., Ltd.				612,748.25	91,638.69
Total U. S. Branch Companies	\$ 6,406,919.12	\$ 4,100,719.00		\$190,503,414.06	\$ 20,533,732.47

STATISTICS FIRE INSURANCE COMPANIES

-Continued-

Agents' Balances	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Admitted	Total Admitted Assets
1,250.00		145,105.24	2,732.21		147,861.45	1,908.96
66,761.90	188,574.21	674,469.05	6,319.80		680,788.85	12,000.21
108,900.61	9,616.79	1,384,540.31	52,108.87		1,436,658.18	11,208.21
\$ 4,623,839.80	\$ 701,044.93	\$ 40,813,956.32	\$ 1,829,802.90	\$ 51,643,759.22	\$ 629,253.87	\$ 51,014,505.86
\$ 136,450.11	\$ 200.00	\$ 1,155,135.00	\$ 12,582.63	\$ 1,167,718.23	\$ 108,023.72	\$ 1,009,694.51
1,127,761.71	12,000.00	6,316,084.96	169,929.41	6,486,014.37	64,820.27	6,420,194.10
229,152.93		2,422,322.06	248,062.50	2,600,054.06	122,966.46	2,543,058.10
278,385.48		2,744,184.72	109,350.91	2,853,544.63	1,522.57	2,852,022.06
141,756.83		1,048,783.96	114,000.70	1,162,855.66	6,724.24	1,156,481.42
504,337.28	18,183.70	4,480,283.35	139,630.86	4,619,914.21	19,007.38	4,600,246.83
127,540.40		3,397,491.91	85,136.68	3,382,628.59		3,382,628.59
1,486,566.19	304,561.80	14,438,732.98	1,176,392.27	15,615,116.25	113,754.03	15,501,362.22
10,400.86		1,267,427.83	138,393.05	2,025,820.88		2,025,820.88
1,028.00		543,574.22	363,678.60	647,552.82		647,552.82
583,577.00	112,918.83	5,233,414.03	448,462.14	5,701,876.17	10,307.08	5,691,479.09
29,488.78	1,185.03	1,070,008.30	12,741.92	1,094,840.22	37,287.63	1,057,552.59
138,814.12	3.40	1,322,705.40	23,887.40	1,346,592.80	60,729.91	1,285,862.89
11,889.74		1,338,806.82	182,881.72	1,511,688.00		1,511,688.00
231,380.27	271.96	2,502,343.50	22,159.68	2,524,494.25	105,219.02	2,419,275.23
3,906,817.30	257,696.93	18,811,209.45	1,146,855.58	20,068,125.23	102,970.38	19,965,154.85
504,738.43	177,515.44	8,568,302.46	224,090.15	8,792,392.61	43,071.53	8,749,321.08
907,317.58	5,807.23	9,015,433.48	191,969.00	9,210,452.48	55,671.70	9,154,880.78
223,285.87	3,272.00	1,002,286.54	130,371.41	2,082,657.95	9,902.43	2,072,755.52
504,512.71	36,829.05	4,314,465.99	80,688.00	4,415,184.69	9,638.19	4,405,546.50
324,488.28	34,825.97	1,450,957.76	10,280.22	1,461,237.98	33,617.29	1,427,620.69
44,073.18		1,540,880.40	314,627.60	1,855,508.00		1,855,508.00
1,020,268.27		66,303.82		1,086,602.09		1,086,602.09
8,579,874.61	504.14	8,579,874.61	385,900.13	8,965,804.74	67,706.30	8,898,098.44
1,628,114.06	66,300.92	1,637,832.25	10,877.28	15,448,709.53	120,542.41	15,328,167.12
1,068,753.30	29,491.88	7,442,989.80	220,960.80	7,663,950.60	73,030.97	7,590,919.63
13,232.36		1,034,825.98	11,866.08	1,046,721.06	54,259.02	1,002,462.04
570,070.63	20,941.64	5,031,009.50	284,069.13	5,315,789.03	27,304.77	5,288,484.26
1,036,177.17	47,067.05	7,901,942.66	7,542.55	7,909,485.21	119,430.67	7,820,048.54
309,703.19		6,101,438.88	405,533.20	6,506,972.08		6,506,972.08
174,402.31		2,550,808.29	99,723.79	2,650,532.08		2,650,532.08
452,600.47	96,680.00	5,150,877.52	301,031.83	5,451,909.35	49,916.06	5,402,043.29
585,545.48		5,215,375.09	58,980.64	5,274,355.63	39,551.97	5,234,803.66
2,447,452.25	167,581.90	24,100,402.37	1,017,848.31	25,127,250.40	237,130.86	24,890,119.54
1,063,006.98	9,179.16	9,215,897.92	102,423.81	9,381,323.23	45,963.74	9,335,359.49
145,524.38	50,815.32	2,810,176.68	61,620.89	2,871,807.87	32,061.97	2,839,745.90
93,828.70		2,374,064.11	41,704.48	2,415,818.59		2,415,818.59
47,880.62		1,884,563.57	10,789.59	1,901,343.11	10,656.14	1,888,686.97
227,039.43		2,870.36	56,902.44	1,663,263.40	3,907.76	1,659,355.64
1,080,419.42	15,907.83	7,005,222.28	347,900.67	7,353,122.90	30,737.62	7,322,385.28
343,178.02	40,550.32	2,797,477.51	73,282.16	2,870,759.67	9,289.71	2,861,469.96
195,741.49		4,844,447.75	89,565.99	4,914,013.74		4,914,013.74
507,247.69	16,544.46	7,076,515.78	361,261.83	7,437,777.61	37,015.69	7,400,761.92
570,033.83	8,507.23	3,110,907.57	150,825.58	3,260,800.15	5,861.62	3,254,938.53
337,063.25	337.80	2,022,466.36	32,626.45	2,055,092.71	232,888.02	1,802,204.79
854,157.00	10,555.19	6,540,433.84	530,822.77	7,080,256.61	31,206.74	7,050,049.87
19,980.24		2,490,486.22	2,004,370.96	2,004,370.96		2,004,370.96
369,789.14	13,207.82	5,402,440.40	266,884.74	5,669,425.70	16,352.62	5,653,073.08
616,705.16		4,784,020.34	151,069.49	4,935,089.83	199,448.51	4,735,641.32
2,515.31		604,301.60	125,408.21	629,709.81	180.66	629,529.15
\$ 26,480,709.35	\$ 1,345,581.27	\$ 249,510,196.76	\$ 11,229,624.01	\$ 260,839,830.77	\$ 2,381,737.62	\$ 258,458,093.15

TABLE 4

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
STOCK COMPANIES					
Aetna Ins. Co.	\$ 866,196.71	630,810.00	249,250.00	\$ 35,236,691.96	\$ 5,614,784.78
Agricultural Ins. Co.	309,000.00	—	—	6,073,007.13	581,762.28
Alleghania Fire Ins. Co.	168,729.92	1,071,200.00	—	1,413,394.16	222,440.72
Alliance Ins. Co.	—	—	—	5,436,940.12	614,000.00
American Alliance Ins. Co.	—	—	—	5,987,574.69	109,909.96
American Central Ins. Co.	—	15,000.00	—	6,063,009.05	100,144.60
American Druggists Fire Ins. Co.	40,780.46	—	—	1,379,150.46	35,672.41
American Eagle Fire Ins. Co.	—	—	—	7,889,886.00	534,627.80
American Equitable Assurance Co.	—	—	—	2,028,467.71	606,730.92
American Reserve Ins. Co.	—	—	—	2,570,156.17	337,702.14
American Ins. Co.	976,500.00	949,040.00	—	17,271,742.47	1,169,323.56
American National Fire Ins. Co.	—	10,000.00	—	923,061.71	9,430.36
American Union Ins. Co. N. Y. (a N. Y. corp'd)	—	112,000.00	—	1,227,067.50	36,102.87
Anchor Ins. Co. of New York	—	—	—	1,425,155.47	234,816.19
Automobile Ins. Co.	11,291.43	917,000.00	81,000.00	11,943,312.82	2,084,495.21
Baltimore American Ins. Co.	97,688.34	212,500.00	22,200.00	2,148,000.18	287,807.52
Bankers & Shippers Ins. Co. of N. Y.	—	—	—	4,414,230.30	219,700.34
Boston Ins. Co.	457,500.00	186,900.00	—	10,848,513.31	819,170.25
Buffalo Ins. Co.	1,000,000.00	754,250.00	22,400.11	2,383,067.79	377,822.36
California Ins. Co.	722,729.75	587,136.34	—	2,119,814.49	321,100.35
Camden Fire Ins. Assn.	151,430.01	1,271,092.50	6,500.00	6,967,027.88	436,484.35
Capital Fire Ins. Co.	26,500.00	230,412.54	41,300.00	146,051.00	29,545.27
Carolina Ins. Co.	15,000.00	239,250.00	—	940,616.94	371,367.32
Central States Fire Ins. Co.	—	—	—	33,019.94	66,041.75
Chicago Fire and Marine Ins. Co.	—	397,403.58	—	1,739,618.70	104,706.73
Citizens Ins. Co.	—	—	—	622,784.25	449,235.84
City Ins. Co. of Pennsylvania	85,071.52	340,924.00	—	33,401.91	33,401.91
City of New York Ins. Co.	—	77,250.00	—	3,620,113.74	443,139.74
Columbia Fire Ins. Co.	80,000.00	—	—	1,388,004.14	47,466.30
Columbia Ins. Co. (a N. J. corp'd)	—	—	—	2,163,538.83	239,698.17
Columbian National Fire Ins. Co.	343,887.00	711,589.15	—	422,888.00	135,128.13
Commerce Ins. Co.	65,000.00	152,400.00	114,750.00	1,817,802.00	55,365.64
Commercial Union Fire Ins. Co.	—	—	—	2,106,128.55	243,800.77
Commonwealth Ins. Co. of N. Y.	—	74,900.00	—	4,806,090.23	409,457.77
Concordia Fire Ins. Co.	—	1,572,650.00	—	3,612,828.50	591,821.35
Connecticut Fire Ins. Co.	—	387,600.00	—	11,924,754.99	617,344.65
Continental Ins. Co.	1,688,245.00	55,200.00	—	88,005,043.00	3,927,002.02
County Fire Ins. Co.	30,208.38	7,000.00	—	1,678,006.95	74,441.82
Detroit Fire and Marine Ins. Co.	145,413.25	1,479,215.14	—	1,474,519.96	139,751.25
Detroit National Fire Ins. Co.	7,005.23	470,251.97	—	22,550.00	45,311.32
Dixie Fire Ins. Co.	223,708.80	326,558.71	—	363,564.64	106,309.60
Eagle Fire Co. of New York	—	—	—	1,267,088.27	55,644.05
Eagle Fire Ins. Co.	100,000.00	235,300.00	—	1,728,335.05	245,671.12
East & West Ins. Co. of New Haven	—	286,500.00	—	1,142,317.71	60,218.22
Employers Fire Ins. Co.	—	—	—	2,624,587.06	167,035.31
Equitable Fire and Marine Ins. Co.	—	3,500.00	—	3,904,915.24	207,428.78
Equitable Fire Ins. Co.	14,000.00	26,007.00	7,100.00	936,412.90	30,000.40
Equity Fire Ins. Co.	125,724.13	77,250.00	—	308,456.79	100,842.39
Eureka Security Fire & Mar. Ins. Co.	118,608.03	—	—	1,089,119.94	79,825.67
Excelsior Ins. Co. of New York	—	226,568.00	—	174,007.88	41,168.74
Export Ins. Co. (a N. Y. corp'd)	—	71,500.00	—	1,405,881.00	188,496.82
Federal Ins. Co. (a N. J. corp'd)	—	21,000.00	—	8,048,413.94	81,422.59
Federal Union Fire Ins. Co.	—	—	—	1,789,809.80	231,011.00
Fidelity-Phenix Fire Ins. Co.	1,658,345.67	62,500.00	—	48,194,516.09	84,357.37
Fire Association of Philadelphia	661,574.47	3,960,586.96	4,100.00	12,557,700.98	1,327,063.51
Firemen's Fund Ins. Co.	1,108,262.45	2,951,321.85	68,500.00	17,725,113.23	3,421,086.47
Firemen's Insurance Co.	1,428,480.80	2,833,211.00	—	16,522,103.66	596,000.61
Fire Reinsurance Co. of N. Y. (a N. Y. corp'd)	—	—	—	2,542,473.43	517,600.18

Continued

Agents' Balances	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
\$ 4,068,434.71	\$ 187,122.25	\$ 44,458,227.40	\$ 2,444,302.31	\$ 47,902,580.80	\$ 588,363.32	\$ 47,319,226.48
929,044.08	1,002.60	8,765,374.40	1,066,157.12	9,831,531.50	25,054.89	9,806,476.61
275,326.31	1,325,011.87	4,153,332.10	30,190.20	4,361,667.94	19,025.01	4,342,642.93
739,707.42	15,241.72	6,914,947.41	309,900.70	7,284,938.11	26,471.20	7,258,466.91
212,566.81	—	6,304,128.40	921,223.31	7,225,351.71	—	7,225,351.71
1,074,577.11	110,091.03	8,763,421.88	317,520.80	9,080,942.68	36,657.23	9,044,285.45
60,310.30	—	1,325,011.87	30,190.20	1,355,211.07	—	1,355,211.07
1,309,223.22	3,322.79	9,784,039.81	68,902.43	9,852,942.24	30,908.10	9,822,034.14
625,132.90	72,143.12	4,230,473.71	409,575.04	4,640,048.75	—	4,640,048.75
337,702.14	—	2,800,815.69	244,464.29	3,045,279.98	—	3,045,279.98
2,676,271.19	812,348.74	23,235,235.90	302,067.67	23,537,303.57	275,972.77	23,261,330.80
135,330.95	1,615.33	1,079,418.35	60,438.11	1,139,856.46	1,674.95	1,138,181.51
147,707.97	439.50	1,583,367.64	68,638.12	1,652,005.76	6,034.63	1,645,971.13
234,816.19	—	1,666,296.88	120,092.41	1,786,389.29	258.33	1,786,130.96
8,002,388.19	143,415.04	23,151,402.40	772,806.38	23,924,301.07	71,084.25	23,853,216.82
235,921.67	300.00	2,960,007.71	302,235.61	3,161,243.33	7,116.35	3,154,126.97
682,972.50	—	5,288,568.19	384,124.61	5,672,717.80	531,743.61	5,140,974.19
1,129,916.97	215,669.18	1,637,589.72	1,943,678.87	15,001,298.56	72,302.38	15,001,298.56
304,589.12	—	4,887,970.38	98,749.21	4,986,719.59	9,613.28	4,977,106.31
438,383.96	17,860.67	6,304,719.46	119,668.69	6,424,388.15	68,282.11	6,356,106.04
716,622.54	80,328.30	9,009,520.61	683,080.52	10,292,601.13	20,819.80	10,271,781.33
32,173.30	—	708,966.12	146,965.53	915,931.65	915,931.65	915,931.65
66,041.75	—	1,511,915.36	66,880.30	1,578,805.72	408.81	1,578,396.91
1,012.10	1,260.54	389,525.45	15,870.46	405,395.91	2,307.64	403,088.27
286,006.25	300.00	2,544,127.34	124,641.36	2,668,768.60	31,947.07	2,636,821.53
227,800.35	—	1,208,914.44	8,408.82	1,307,383.17	10,222.75	1,297,160.41
25,810.42	762.65	965,475.17	11,698.26	980,006.17	11,698.26	968,307.91
427,387.07	588.45	4,569,734.00	325,788.39	5,095,522.39	21,514.90	5,074,007.49
48,027.16	—	1,664,177.34	11,044.88	1,675,222.22	30,870.70	1,644,351.52
238,278.74	650.00	2,623,161.64	21,204.14	2,644,365.78	29,679.61	2,614,686.17
41,122.58	13,206.73	1,668,461.56	58,469.08	1,726,930.67	25,972.01	1,700,958.66
157,734.25	2,308.35	2,365,500.27	28,266.65	2,393,766.92	5,538.76	2,388,228.16
370,395.09	6,111.71	2,738,438.48	109,119.45	2,847,557.93	6,878.86	2,840,679.07
669,587.13	14,972.75	5,962,557.91	371,842.59	6,334,400.50	42,795.67	6,291,604.83
645,750.32	—	6,422,050.68	177,761.63	6,599,812.31	34,977.27	6,564,835.04
1,172,055.56	b-3,788.51	14,092,996.00	1,063,544.00	15,156,540.00	50,632.21	15,105,907.79
3,386,161.93	459,004.25	67,367,326.25	3,561,351.93	70,928,678.18	379,164.80	70,549,513.38
140,394.94	1,176.25	1,840,696.97	22,238.32	2,122,936.06	6,533.18	2,116,402.88
236,105.99	—	5,02,005.54	74,843.06	5,096,848.60	15,064.65	5,081,783.95
2,748.85	300.00	5,607,368.28	22,062.02	5,629,430.30	11,878.88	5,617,551.42
294,055.97	2,563.21	1,219,469.89	65,907.52	1,285,368.38	11,240.41	1,274,127.97
119,504.25	462.25	1,542,778.38	40,392.57	1,583,171.40	65,734.09	1,517,437.31
158,940.93	—	2,556,247.77	281,424.06	2,797,671.23	22,454.58	2,775,216.65
123,841.41	6,715.06	1,718,628.84	80,045.95	1,798,674.79	307.28	1,798,367.51
296,686.00	—	8,115,192.56	251,333.22	8,366,525.78	8,197.01	8,358,328.77
288,743.40	b-30,170.84	4,936,371.08	470,065.72	5,406,436.80	10,873.63	5,395,563.17
35,841.50	—	1,040,822.32	65,440.61	1,106,262.93	667.72	1,105,595.21
27,447.50	1,667.19	601,308.62	710,703.75	1,312,012.47	—	1,312,012.47
219,064.12	—	2,108,308.36	194,064.47	2,302,372.83	27,609.06	2,274,763.77
19,200.00	39,580.15	520,574.87	17,100.00	537,674.87	8,849.96	528,824.91
b-39,338.00	—	1,906,547.91	54,777.55	1,961,325.46	—	1,961,325.46
409,776.15	29,155.17	9,822,632.56	222,304.25	9,944,936.81	53,858.15	9,891,078.66
84,357.37	8,396.80	2,114,215.15	55,808.96	2,170,024.11	10,466.80	2,159,557.31
1,888,350.87	911,719.27	51,552,577.65	347,706.30	51,900,283.95	575,744.14	51,324,539.81
1,918,373.43	—	20,439,359.66	515,722.30	20,955,081.96	16,801.12	20,938,280.84
3,573,502.30	805,336.67	30,540,601.97	803,163.60	30,540,765.57	194,424.20	30,346,341.37
1,878,654.29	61,549.61	23,810,030.00	130,684.04	23,940,714.04	2,154,025.97	21,786,688.07
530,797.95	—	8,250,940.54	17,777.81	8,268,718.35	6,435.27	8,262,283.08

TABLE 4

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
First American Fire Ins. Co.	13,500.00	80,500.00		2,425,655.00	138,074.34
Franklin Fire Ins. Co.	167,130.35			7,566,514.76	383,331.56
Franklin National Ins. Co. of N. Y. (a N. Y. corp'n)				929,509.43	48,145.54
General Exchange Ins. Corp'n				1,639,773.02	130,300.01
Georgia Home Ins. Co.	162,300.00	104,500.00	14,000.00	407,217.50	55,011.71
Grand Fire and Marine Ins. Co.		161,300.00		4,261,000.00	263,137.94
Globe Fire Ins. Co.	226,406.55	2,380,702.57	802,700.00	9,304,924.32	815,721.37
Globe Ins. Co. of Pennsylvania	125,008.54	173,711.24	130,500.00	734,529.52	123,476.36
Globe and Rutgers Fire Ins. Co.		224,500.00		42,517,100.53	2,318,482.11
Granite State Fire Ins. Co.	134,215.44	61,150.00		133,875.56	133,875.56
Great American Ins. Co.				41,215,454.00	1,468,821.06
Great Lakes Ins. Co.		422,300.00		775,588.33	60,861.36
Great Western Fire Ins. Co.					
Hampton Roads Fire and Marine Ins. Co. (a Md. corp'n)	35,000.00	220,200.00	177,533.49	247,132.10	39,050.39
Hanover Fire Ins. Co.	907,066.06	120,750.00		6,025,787.61	287,503.56
Harmonia Fire Ins. Co. (Buffalo)		114,800.00		608,618.92	114,377.36
Hartford Fire Ins. Co.	3,082,044.30	1,600,300.00	8,500.00	57,985,219.54	5,753,173.11
Henry Clay Fire Ins. Co.		613,500.37		121,209.05	20,133.77
Home Fire and Mar. Ins. Co. of Cal. Home Ins. Co.		350,325.00	2,000.00	3,708,254.34	471,739.43
Hudson Ins. Co.		199,500.00		64,736,801.08	6,985,592.42
Imperial Assurance Co.				2,075,083.10	111,235.55
Importers and Exporters Ins. Co.	225,917.27			2,852,611.30	176,853.37
Insurance Co. of North America	1,100,000.00	38,750.00		45,200,965.79	5,401,801.96
Insurance Co. of the State of Pa.	122,244.30			4,302,707.25	651,239.67
International Ins. Co.			400,000.00	5,820,302.34	341,735.61
Interstate Fire Ins. Co.		305,355.90		12,628.00	10,832.33
Innocent Fire Ins. Co.		79,100.00		301,613.53	36,014.82
Iroquois Fire Ins. Co. of N. Y. (a N. Y. corp'n)				2,754,793.78	206,211.56
Marquette National Fire Ins. Co.	196,529.70	201,000.00	42,188.08	1,081,135.89	35,031.87
Maryland Ins. Co. (a Del. corp'n)				705,622.08	77,061.04
Massachusetts Fire and Mar. Ins. Co.				1,513,728.02	37,749.34
Massachusetts and Traders Ins. Co.	22,000.00			2,545,509.35	306,829.55
Mechanics Ins. Co.	72,430.11	45,600.00		2,482,368.33	249,904.54
Mercantile Ins. Co. of America				4,003,904.63	300,617.74
Mercantile Fire Assur. Corp. of N. Y.		620,000.00		6,023,465.00	308,788.69
Mercantile Fire Ins. Co.	11,091.37	274,003.15		779,145.00	43,219.61
Merchants Ins. Co. in Providence				1,234,875.17	142,249.38
Mercury Ins. Co.				1,092,477.71	67,644.36
Michigan Fire and Marine Ins. Co.		679,240.25		1,309,000.00	83,737.74
Milwaukee Mechanics Ins. Co.	608,760.00	1,135,438.78		6,988,221.41	307,138.94
Minneapolis Fire and Marine Ins. Co.		70,600.00	55,000.00	425,600.00	129,039.31
National American Fire Ins. Co.		1,051,079.39		560,375.21	105,471.80
National Ben Franklin Fire Ins. Co.	198,139.13	1,032,682.72		3,061,307.32	466,274.41
National Fire Ins. Co.	644,794.93	1,728,300.00		25,311,302.41	3,725,313.44
National Liberty Ins. Co.	800.00	714,500.00		10,162,747.21	1,088,382.31
National Reserve Ins. Co. (an Illinois corp'n)	1,130.00	300,700.00		1,578,636.23	233,094.09
National Security Fire Ins. Co.		235.30		941,877.24	73,615.82
National Union Fire Ins. Co.	447,069.19	864,824.81	250,000.00	8,169,457.78	1,062,142.38
Newark Fire Ins. Co.	289,235.47	115,536.80		4,838,369.31	6,333.32
New Brunswick Fire Ins. Co.	200,000.00	187,120.00		719,309.66	120,467.30
New England Fire Ins. Co.		201,800.00		634,446.75	55,648.57
New Hampshire Fire Ins. Co.	160,513.10	4,000.00		8,467,201.18	270,137.14
New Jersey Ins. Co. (a N. J. corp'n)		277,700.00		2,115,131.34	208,333.74
New York Underwriters Ins. Co.				4,940,065.36	32,005.63
Niagara Fire Ins. Co.		537,800.00		15,246,429.99	1,116,500.13
North Carolina Home Ins. Co.				1,347,412.00	134,322.63
Northern Ins. Co. of New York		38,000.00		4,072,664.49	188,144.00

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Agents' Balances	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
67,475.60	152,095.59	2,887,330.56	31,229.28	2,918,559.86	66,024.83	2,851,985.00
966,164.20		9,202,430.53	617,512.96	9,919,943.49		9,919,943.49
57,243.81		1,025,898.78	16,184.43	1,042,083.21		1,042,083.21
253,503.59	9,086.63	2,105,343.80	38,804.74	2,144,148.59	162.70	2,143,985.89
104,749.90	1,778.39	800,507.50		803,704.90	831.43	802,873.47
407,182.33	5,876.41	5,646,196.83	335,609.42	5,981,799.19	20,964.81	5,800,834.29
1,368,857.13	31,108.99	14,900,505.93	169,632.25	15,100,505.38	32,475.00	15,100,030.38
123,027.19	6,370.16	1,407,022.94	57,009.31	1,434,992.27	5,483.16	1,429,509.11
8,927,256.88		55,597,670.82	11,115,504.77	68,187,270.59	265,174.01	67,922,096.58
182,084.09	299.00	2,519,792.84	42,548.66	2,562,341.50	14,761.49	2,547,579.01
133,673.86	183,673.86	46,219,717.41	4,802,541.32	51,022,258.73	248,257.19	50,774,001.54
51,770.43	15,489.33	1,333,906.85	30,193.43	1,364,100.28	17,782.74	1,346,317.54
52,433.50	14,992.89	792,482.77	15,489.30	807,972.07	1,559.16	806,412.91
400,740.15	2,226.58	8,320,014.02	1,772,104.99	10,092,119.01	2,846.45	10,089,272.56
34,267.07		808,063.50	31,950.75	900,014.25		900,014.25
9,828,411.96	274,113.45	75,551,658.59	7,555,143.86	86,116,802.45	338,030.74	85,777,771.71
4,344.11	8,122.14	707,464.44	116.22	707,600.66	8,922.46	700,738.20
380,661.24	19,279.43	4,841,279.44	246,296.75	5,087,570.19	25,044.74	5,062,525.45
8,139,354.85	22,506.02	79,031,335.37	8,004,000.50	87,035,344.87	10,000,190.91	86,965,153.96
404,217.43	11,805.17	2,799,322.28	245,614.02	3,045,136.85	6,309.63	3,038,782.22
200,600.92	300.00	2,235,097.30	29,156.60	2,264,783.29	17,961.56	2,246,821.73
200,655.50	5,299.57	3,187,079.80	122,448.09	3,310,427.89	4,156.21	3,306,271.68
4,802,391.00	307,313.61	67,061,192.47	2,143,806.85	69,205,002.32	329,014.46	68,875,987.86
339,053.54	1,641.27	5,328,885.41	631,008.53	5,959,893.94	90,802.15	5,869,091.79
005,216.70		7,304,335.06	305,145.19	7,599,480.84	20,181.56	7,579,299.29
h-202.03		388,574.25	11,320.59	399,794.84	5,807.11	393,987.73
33,999.39	5,063.09	455,776.76	17,023.66	473,390.42	5,216.97	468,183.45
47,186.01		3,007,191.36	150,219.29	3,156,410.65		3,156,410.65
889,729.39	44,888.50	2,080,520.43	35,640.44	2,125,190.37	157,006.04	1,968,184.33
156,944.82	10,007.47	1,040,855.91	31,955.87	1,072,811.78	24,548.40	1,048,263.38
45,433.91		1,506,911.27	206,051.92	1,708,833.20		1,708,833.20
413,907.30		2,348,435.40	165,561.53	2,513,997.03	20,610.84	2,493,386.19
444,828.32	655.02	4,255,925.93	243,917.92	4,499,843.19	21,560.00	4,478,283.19
556,171.73	12,974.29	5,538,798.39	254,769.69	5,793,568.08	29,450.11	5,764,117.97
650,621.03		7,508,854.72	1,013,255.88	8,522,110.60	134,240.36	8,387,870.24
85,259.12	1,408.24	1,193,023.49	20,725.88	1,214,349.37	12,322.65	1,202,026.72
191,009.48	344.59	1,509,168.60	53,009.02	1,562,867.62	6,007.08	1,556,860.54
59,090.14	4.45	1,238,606.06	28,711.60	1,267,378.26		1,267,378.26
254,965.42	100.00	2,367,043.41	95,292.78	2,462,336.19	3,190.74	2,459,145.45
1,011,431.47	13,967.82	10,005,123.37	414,309.47	10,419,432.81	24,412.90	10,395,019.94
197,308.21	33,071.29	929,513.72	28,617.69	948,136.32	3,740.87	944,395.45
30,277.08	148,516.80	1,905,620.24	30,619.58	1,936,240.32	177,919.25	1,758,320.97
519,211.99	7,118.56	5,909,824.58	228,732.44	6,138,557.02	20,402.40	6,118,154.62
3,568,996.66	483,092.88	35,412,607.49	2,882,002.71	38,294,700.11	191,923.37	38,102,776.74
1,875,609.64	1,000.00	14,615,019.16	2,126,939.78	16,739,958.99	50,547.72	16,689,411.27
137,112.01	240.57	2,150,925.54	87,704.52	2,238,630.06	6,087.36	2,232,542.70
85,210.60	21,031.56	1,122,080.36	42,918.00	1,164,998.36	5,611.52	1,159,386.84
1,476,754.16	67,848.76	12,841,130.92	339,611.49	13,180,801.41	367,900.14	12,812,901.27
679,378.37	15,834.16	6,323,726.00	241,086.01	6,564,812.01	33,031.78	6,531,780.23
191,388.77	300.00	1,462,605.29	41,727.05	1,504,332.15	3,806.99	1,500,525.16
h-207.81	1,141.40	801,008.61	36,823.31	837,832.34		837,832.34
915,216.79	4,302.77	9,801,071.01	2,861,012.16	12,662,083.72	27,348.97	12,634,734.75
346,739.82	5,000.00	2,033,066.00	165,875.72	2,198,941.72	6,111.19	2,192,830.53
15,246,429.99	1,116,500.13	4,938,070.77	61,259.50	5,403,800.27	60,506.06	5,343,294.21
1,347,412.00	134,322.63	19,076,561.12	1,707,047.91	20,883,609.03	60,506.06	20,823,102.97
191,940.14	9,788.08	1,560,408.85	14,073.98	1,574,482.83		1,574,482.83
388,334.22		4,687,343.70	231,005.75	4,918,349.45	4,875.00	4,913,474.45

TABLE 4

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
North River Ins. Co.		677,200.00		10,469,050.51	1,607,303.30
North Star Ins. Co.				2,380,304.07	108,708.20
Northwestern Fire and Mar. Ins. Co.	55,504.25	501,741.28		744,638.44	237,117.51
Northwestern National Ins. Co.	210,000.00	1,563,500.00		9,173,676.38	403,612.56
Old Colony Ins. Co.		8,000.00		4,604,505.91	171,457.58
Orient Ins. Co.	643,144.48			5,214,377.31	917,560.31
Pacific Fire Ins. Co.		31,250.00		3,498,761.19	461,961.10
Patriotic Ins. Co. of America				1,333,074.11	160,654.97
Pennsylvania Fire Ins. Co.	150,000.00		2,685.42	11,446,174.00	555,234.58
People's National Fire Ins. Co. (a Delaware corp'n)	82,147.90	566,650.00		1,513,212.36	193,145.74
Philadelphia Fire and Marine Ins. Co.				2,635,666.71	600,110.14
Phoenix Ins. Co.	548,121.01	342,320.00	15,000.00	23,000,015.57	1,862,382.73
Preferred Risk Fire Ins. Co.	70,500.00	280,000.00		453,000.00	105,584.04
Providence Washington Ins. Co.	100,000.00		20,000.00	8,773,045.12	365,158.84
Queen Ins. Co. of America		145,000.00		17,305,045.22	748,910.64
Reliable Fire Ins. Co.	76,000.00			1,172,100.00	12,047.48
Reliance Ins. Co.		255,100.00		1,500,847.23	303,250.92
Republic Fire Ins. Co.	35,284.06	1,025,292.44		408,600.22	135,502.62
Retailers Fire Ins. Co.	4,814.00	279,045.00	8,650.00	75,100.00	80,532.08
Rhode Island Ins. Co.				3,150,756.41	365,962.17
Richmond Ins. Co. of New York	30,000.00	353,700.00		1,270,730.61	339,479.50
Rocky Mountain Fire Ins. Co.	251,497.85	91,407.75	105,000.00	227,308.10	44,369.51
Rossia Ins. Co. of America	373,000.00			9,846,917.13	946,512.10
St. Paul Fire and Marine Ins. Co.	414,162.65	2,144,450.37	21,400.00	18,397,050.91	833,942.75
SafeGuard Ins. Co. of New York				1,368,539.17	245,338.74
Savannah Fire Ins. Co.				446,531.70	21,949.29
Security Ins. Co.	687,719.25	700,000.00		6,725,088.13	230,059.07
Sentinel Fire Ins. Co.				935,097.24	148,570.71
South Carolina Ins. Co.	29,098.57	257,833.33	16,500.00	145,580.00	27,070.65
Southern Home Ins. Co.	7,187.18	158,600.00		1,074,608.49	56,755.48
Springfield Fire and Marine Ins. Co.	350,000.00	2,227,492.00		17,316,019.83	1,784,465.27
Standard Fire Ins. Co.				2,404,083.92	225,750.80
Standard American Fire Ins. Co.	124,750.00	527,300.00		36,797.50	125,365.35
Star Ins. Co. of America				3,580,044.98	444,971.75
Sterling Fire Ins. Co.				774,842.42	188,439.30
Stuyvesant Ins. Co.	62,564.60	1,908,707.08		2,666,673.24	194,232.44
Superior Fire Ins. Co.		13,000.00		1,271,781.25	629,868.23
Transcontinental Ins. Co. (a N. Y. corp'n)	229,500.00	2,164,073.00		923,968.50	70,288.48
Travelers Fire Ins. Co.		200,000.00		1,641,981.01	1,981,705.01
Twin City Fire Ins. Co.	153,307.71	227,004.23		694,295.25	204,797.05
United American Ins. Co. of Pa.		310,855.65		644,832.79	82,289.58
United Firemen's Ins. Co.	125,000.00	185,450.00		2,272,568.50	138,015.14
United States Fire Ins. Co.		1,189,000.00	8,000.00	15,508,351.20	1,815,929.15
U. S. Merchants & Shippers Ins. Co.				4,037,341.74	409,879.61
Utah Home Fire Ins. Co.	333,873.03	442,731.20		968,163.29	70,119.21
Victory Ins. Co. of Philadelphia	3,609.97	283,300.00		1,505,112.86	359,300.00
Westchester Fire Ins. Co.		210,460.00		10,022,654.33	804,084.28
Wheeling Fire Ins. Co.	66,500.00	61,000.00		561,462.50	44,905.65
World Fire and Marine Ins. Co.				1,854,534.69	144,756.15
Total Other Than Iowa Stock Co's	\$26,800,009.74	\$61,257,836.46	\$2,750,117.10	\$1010,506,226.72	\$4,805,000.26
Total U. S. Branch Companies	4,406,919.12	4,109,719.00		196,638,414.06	20,513,736.47
Total Other Than Iowa Mut. Co's	2,955,212.50	7,602,391.11	75,030.00	29,053,179.24	4,712,638.11
Total Iowa Stock and Mut. Co's	552,159.83	5,435,034.39	26,073.25	4,803,014.71	1,409,446.38
Total All Companies	\$36,864,391.19	\$78,554,481.08	\$2,850,220.35	\$1234,957,000.73	\$121,530,868.43

Continued

Agents' Balances	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
1,311,092.89	39,030.92	14,107,277.68	2,833,633.77	16,960,911.45	11,169.40	16,949,742.05
89,779.65		2,668,782.11	56,558.86	2,725,340.97		2,725,340.97
364,068.14	174,000.59	2,077,159.21	70,427.16	2,147,616.37	86,254.87	2,061,361.50
323,476.15	375.00	12,174,649.07	81,865.11	12,256,505.18	120,809.08	12,136,106.15
869,000.72	14,842.47	5,557,897.08	645,962.40	5,903,520.48	14,362.87	5,889,160.61
580,529.16	1,800.37	7,906,468.63	67,665.48	7,431,134.11	155,534.56	7,275,597.85
477,774.00		4,469,746.38	345,571.71	4,815,318.09	18,531.62	4,796,783.57
232,490.42	4,912.44	1,750,231.94	10,486.92	1,760,718.86	62,746.24	1,697,972.62
907,244.79	16,535.88	13,168,174.67	737,746.42	13,906,921.09	99,213.37	13,806,707.72
211,927.44	300.00	2,570,383.44	138,924.96	2,709,308.40	9,138.04	2,699,870.36
672,159.12	9,241.32	3,017,170.31	143,733.00	4,000,903.44	24,988.44	4,035,915.00
1,861,166.01	375,245.40	23,024,230.75	6,013,145.62	24,037,376.37	87,202.99	23,950,173.38
28,405.36		679,280.42	36,339.62	1,015,628.44		1,015,628.44
1,309,291.23	138,762.39	10,594,282.58	3,836,143.53	14,430,426.11	4,499.65	14,425,926.46
1,741,372.25	127,308.67	20,071,636.18	404,169.66	20,475,799.24	127,190.71	20,348,548.53
47,240.14		1,507,637.62	53,836.80	1,561,514.51	2,968.78	1,558,545.73
356,694.78		2,874,542.33	48,309.34	2,922,852.27	2,936.67	2,920,745.56
308,631.10	1,600.00	1,814,300.44	73,679.67	1,888,070.69	3,046.07	1,885,024.62
55,841.50	39,475.74	541,758.21	8,609.50	550,467.71	39,565.04	510,592.67
561,699.55	10,353.12	4,028,761.25	398,123.60	4,426,884.94	34,804.28	4,392,080.66
222,699.63		2,216,590.92	302,794.84	2,519,385.00		2,519,385.00
3,769.94	8,315.37	2,176,774.34	21,776.34	2,200,203.21	1,448.21	2,198,755.00
602,608.75	623.00	11,769,961.38	839,436.35	12,609,397.69	6,120.26	12,603,277.43
1,446,189.13	464,203.70	23,941,408.51	686,565.71	24,627,974.22	308,449.78	24,319,524.44
161,699.26	13.12	1,774,000.20	61,559.84	1,836,453.13	8,554.81	1,827,898.32
32,745.19	223.16	502,749.34	5,261.96	508,011.30	2,247.59	505,763.78
735,997.19	514,383.90	5,544,150.09	600,713.66	10,904,903.66	24,969.57	10,879,934.09
5,990.42		1,080,388.37	20,179.82	1,100,568.19		1,100,568.19
47,915.55		523,996.10	9,050.42	533,046.52	2,500.00	530,546.52
122,736.54	1,649.38	1,391,535.07	34,436.56	1,426,071.63	6,294.05	1,419,777.58
2,469,846.54	108,736.84	24,346,099.47	1,744,331.69	26,090,364.16	327,094.26	25,763,269.90
270,698.84	100.00	2,906,005.45	159,304.68	3,065,306.13	13,748.58	3,051,557.55
60,416.74	8,000.00	2,024,214.40	20,746.51	2,044,960.91	22,900.10	2,022,060.81
516,471.23	71,239.70	4,012,747.66	278,042.61	4,290,790.27	43,988.28	4,246,801.99
36,999.73		2,967,810.07	68,597.37	3,036,407.43	3,000.407	3,033,407.03
607,092.18		3,481,207.96	73,292.38	3,554,500.34	9,858.85	3,544,641.33
508,890.97		4,804,141.58	87,082.45	4,891,224.03	19,502.27	4,871,721.77
19,225.43		1,013,697.41	15,564.02	1,029,261.43		1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.13	1,556,303.05	53,699.07	1,502,603.98
60,416.74	8,000.00	1,087,921.85	32,841.43	1,120,763.28	3,990.07	1,116,773.21
391,683.29	907.50	2,987,979.77	21,064,655.24	4,091,075.86	30,934.04	4,060,141.82
2,342,295.12	206,079.77	4,960,306.05	83,239.63	5,043,545.68	26,764.17	5,016,781.51
478,472.19	13,612.51	1,013,697.41	15,564.02	1,029,261.43	1,029,171.43	1,029,171.43
785,626.00	22.00	4,649,374.02	20,764.20	4,670,138.22	28,613.21	4,641,525.01
21,832.28	43,257.20	1,436,683.82	119,619.1			

TABLE 5—FIRE INSURANCE COMPANIES

Name of Company	Net Unpaid Claims	Estimated Adjustment Expense	Unearned Premiums	Dividends Declared and Unpaid	Unpaid Salaries, Expenses and Accounts
IOWA MUTUAL COMPANIES					
Druggists Mut. Ins. Co. of Iowa	7,004.52	100.00	60,231.11		100.00
Farmers Union Mut. Ins. Co.			14,737.96		24.60
Iowa Automobile Mut. Ins. Co.	5,429.10	170.24	34,050.16		73.47
Iowa Hardware Mut. Ins. Co.	6,478.00	154.03	58,258.87		7,517.80
Iowa Mutual Ins. Co.	17,413.44	500.00	310,081.00		
Iowa State Ins. Co. (Mut.)	74,433.70	2,000.00	1,345,346.21		1,855.78
Mill Owners Mut. Fire Ins. Co.	148,461.17	2,475.54	1,094,804.03		5,079.20
Retail Merchants Mut. Ins. Co.	4,150.00	116.57	36,354.61		
Western Grain Dealers Mut. Fire Ins. Co.	4,634.37	139.94	64,304.74		108.96
Total Iowa Mutual Companies	268,065.04	5,078.42	2,988,778.38		11,849.90
IOWA STOCK COMPANIES					
Central Federal Fire Ins. Co.	15,200.00	500.00	52,082.55		100.00
Dubuque Fire and Marine Ins. Co.	161,176.84	1,200.00	2,382,427.29		1,500.00
Farmers Insurance Co.					
Inter-Belt Insurance Co.	192,227.11	3,470.78	1,253,778.47		2,305.21
Inter-Ocean Reinsurance Co.					
Iowa Manufacturers Ins. Co.	1,310.00		105,805.00		
Iowa National Fire Ins. Co.	12,660.73	802.00	347,657.85		100.00
Security Fire Ins. Co.	43,701.67	874.00	783,732.51	18,000.00	336.00
Total Iowa Stock Companies	386,380.41	6,847.84	5,018,087.76	18,000.00	4,341.21
Total Iowa Stock and Mutual Co's	654,445.45	12,926.26	8,006,866.14	18,000.00	16,191.11
OTHER THAN IOWA MUTUAL COMPANIES					
Allied American Mut. Auto. Ins. Co.	20,634.77	1,313.00	81,941.34	4,969.32	300.00
American Mut. Ins. Co.	46,121.27	308.00	241,070.04		463.00
Berkshire Mut. Fire Ins. Co.	57,131.12	630.00	480,092.02	5,228.14	1,500.00
Cambridge Mut. Fire Ins. Co.	20,237.33	300.00	172,000.00		50.00
Central Manufacturers Mut. Ins. Co.	160,373.08	2,555.61	1,250,529.18		500.00
Citizens Fund Mut. Fire Ins. Co.	10,307.00	300.00	100,441.00	147.36	256.25
Farmers Fire Ins. Co.	126,068.90	1,903.54	822,193.19		609.45
Pittsburg Mut. Fire Ins. Co.	38,535.90	500.00	476,788.37	9,161.17	
Grain Dealers Nat. Mut. Fire Ins. Co.	30,958.19	250.00	628,978.67		3,022.90
Hardware Dealers Mut. Ins. Co.	111,903.51	2,215.20	1,442,692.05	2,830.58	4,087.41
Indiana Lumbermen's Mut. Ins. Co.	48,927.00	500.00	501,749.60		9,300.00
Lumbermen's Mut. Ins. Co. of Texas	98,600.85	1,368.94	634,339.27		1,220.22
Lumber Mutual Fire Ins. Co.	49,063.47	254.21	535,388.69		58.18
Merrimack Mut. Fire Ins. Co.	89,097.94	1,400.00	716,097.96	3,021.60	100.00
Michigan Millers Mut. Fire Ins. Co.	243,014.94	2,843.45	1,645,776.83		5,000.00
Millers Mut. Fire Ins. Ass'n of Ill.	83,820.04	500.00	374,844.40		4,500.00
Millers Mut. Fire Ins. Co. of Texas	71,904.18	300.00	402,245.16		500.00
Millers National Ins. Co.	270,121.25	3,220.00	2,123,021.15		2,000.00
Minnesota Impt. Mut. Fire Ins. Co.	120,378.23	2,500.00	1,484,448.62	26,024.85	
National Implement Mut. Fire Ins. Co.	29,842.48	485.00	305,468.40	2,739.05	
National Retailers Mut. Ins. Co.	26,066.64		210,528.00		10,466.62
Nebraska Hardware Mut. Ins. Co.	2,084.36	62.74	97,900.95	4,113.29	1,547.27
Northwestern Mut. Fire Ass'n	125,219.75		2,063,546.02	3,223.59	12,735.84
Ohio Farmers Ins. Co.	235,814.53		3,324,348.30		248.27
Ohio Hardware Mut. Ins. Co.	25,902.09	301.12	301,912.23		748.35
Ohio Millers Mut. Ins. Co. (an Ohio corp'n)	77,299.98	4,022.45	376,104.94		1,500.00
Pac. Lumbermen's Mut. Fire Ins. Co.	48,670.01	500.00	487,189.15		2,500.00
Pa. Millers Mut. Fire Ins. Co.	123,917.50	1,000.00	312,272.29		1,300.00
Retail Druggists Mut. Fire Ins. Co.	6,027.25		60,844.67		
Retail Hardware Mut. Fire Ins. Co.	133,036.15	2,300.00	1,409,869.11	4,308.63	5,095.79

LIABILITIES DECEMBER 31, 1925

Estimated Taxes	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
IOWA MUTUAL COMPANIES						
1,300.00		69,285.63		82,064.82	\$8,064.82	132,349.45
327.37	1,295.54	16,415.47		8,876.28	8,876.28	23,291.73
519.70	359.21	40,911.93		38,959.81	38,959.81	79,571.74
700.00		72,108.79		167,536.26	240,645.05	240,645.05
5,000.00	8,322.52	397,417.61		227,906.81	227,906.81	565,313.46
18,320.58	144,719.94	1,586,676.21		412,777.81	412,777.81	2,000,454.02
32,407.31	130,420.73	1,384,701.10		815,358.87	815,358.87	2,200,059.97
	2,061.53	42,683.40		3,746.57	3,746.57	30,936.83
3,000.00	6,293.14	78,500.25		70,391.00	70,391.00	148,981.25
62,564.99	288,968.61	3,629,490.43		1,821,104.07	1,821,104.07	5,450,594.50
IOWA STOCK COMPANIES						
3,000.00	44,507.89	115,171.44	200,000.00	38,294.57	233,294.55	348,465.60
75,000.00	11,500.00	2,682,804.13	500,000.00	812,037.02	1,312,037.02	3,944,841.75
21,026.42	190,316.08	1,025,125.03	500,000.00	425,061.10	925,061.10	2,500,788.13
5,000.00	5,582.76	207,680.35	100,000.00	88,269.12	158,269.12	295,949.97
14,000.00		375,241.64	500,000.00	343,349.31	843,349.31	1,218,590.66
29,000.00	13,200.25	879,004.43	300,000.00	301,820.30	601,820.30	1,481,724.73
137,026.42	965,237.88	5,835,927.52	2,100,000.00	2,004,432.00	4,104,432.00	9,949,359.52
199,581.41	154,201.49	9,405,417.95	2,100,000.00	3,825,536.07	5,925,536.07	15,330,954.02
OTHER THAN IOWA MUTUAL COMPANIES						
3,645.92	25,375.00	138,169.35	100,000.00	196,963.88	296,963.88	435,123.23
6,000.00	16,408.80	310,378.10		102,507.00	102,507.00	412,935.10
5,250.00	15,254.29	771,776.17		108,177.38	108,177.38	679,658.47
2,500.00	17,150.62	118,138.04		67,733.35	67,733.35	280,871.97
24,500.00	86,307.81	1,070,398.58		1,482,191.20	1,482,191.20	3,632,437.87
2,300.00	14,088.22	190,950.53		85,064.01	85,064.01	282,614.54
40,000.00	32,949.12	1,024,353.61		907,340.48	907,340.48	1,931,694.09
13,441.35	54,749.58	614,672.89		86,375.83	86,375.83	701,048.74
15,245.32	3,100.00	602,500.04		1,123,668.73	1,123,668.73	1,726,468.45
908,718.33		702,835.70	300,000.00	547,060.94	547,060.94	2,163,665.89
40,450.00	12,428.25	1,616,614.95		1,382,450.25	1,382,450.25	1,945,135.04
15,000.00		665,676.00		754,790.04	754,790.04	1,838,163.42
25,000.00	12,767.50	1,073,372.88		1,872,141.21	1,872,141.21	2,744,701.85
15,245.32	3,100.00	602,500.04		1,123,668.73	1,123,668.73	1,726,468.45
12,000.00	10,194.36	832,111.46		1,025,089.76	1,025,089.76	2,301,281.74
21,137.90	10,000.00	1,927,822.62	200,000.00	884,311.32	1,084,311.32	3,012,134.14
2,300.00	1,305.92	685,560.36		758,624.68	758,624.68	1,445,885.04
1,500.00	105,968.78	388,536.12		297,873.46	297,873.46	526,400.52
35,000.00	21,690.00	2,456,835.40	500,000.00	1,083,827.52	1,439,460.92	3,899,300.32
32,100.00	73,675.42	1,750,707.12		640,680.62	640,680.62	2,391,387.74
9,000.00	42,261.16	499,820.00		308,024.23	308,024.23	1,045,150.32
3,400.00	53,830.17	304,330.73		150,072.12	150,072.12	454,392.85
225.00	4,448.45	111,231.00		53,102.67	53,102.67	161,425.73
57,064.96	359,375.77	2,672,140.94		446,023.13	446,023.13	3,118,764.07
50,200.46	5,800.00	3,506,483.63		1,006,724.47	1,006,724.47	4,503,208.10
70,664.17	19,951.59	339,568.05		154,303.25	154,303.25	512,901.50
15,000.00	4,308.28	478,266.65		400,000.00	400,000.00	878,266.65
13,178.56	5,194.25	557,231.97		1,732,421.92	1,732,421.92	2,289,653.89
14,000.00	16,000.00	467,380.79		908,004.15	908,004.15	1,466,293.94
1,302.93	61.19	77,136.98		184,148.81	184,148.81	291,284.80
35,000.00	24,378.42	1,602,621.01	300,000.00	916,154.99	1,216,154.99	2,818,676.00

TABLE 1

Name of Company	Net Unpaid Claims	Estimated Adjustment Expense	Unearned Premiums	Dividends Declared and Unpaid	Unpaid Salaries, Expenses and Accounts
St. Paul Mut. Hall and Cyc. Ins. Co.	443.70				
Security Mut. Fire Ins. Co.	12,006.76	250.00	88,181.60	4,555.10	94.11
State Farmers Mut. Hall Ins. Co.	4,171.90		32,010.04		
Tri-State Mut. Grain Dealers Ins. Co.	23,390.00		530,910.11		1,040.00
Union Fire Ins. Co.	80,310.24	4,609.48	000,025.28		3,448.30
United Mut. Fire Ins. Co.					
Total Other Than Ia. Mut. Co's.	\$ 2,720,289.50	\$ 36,943.00	\$ 25,023,445.08	\$ 71,806.60	\$ 70,736.37
UNITED STATES BRANCHES					
Abellie Fire Ins. Co. of Paris, France	\$ 118,454.42	\$ 1,500.00	\$ 610,407.30		\$ 1,000.00
Atlas Assurance Co., Ltd.	401,405.34	12,500.00	3,813,241.30		3,064.20
Baltica Ins. Co., Ltd.	255,635.00	5,065.78	1,125,514.22		4,309.46
British America Assurance Co.	330,607.00	2,000.00	1,944,422.04		110.00
British General Ins. Co., Ltd.	159,390.59	2,600.00	643,448.04		
Caledonian Ins. Co.	400,132.00	12,000.00	2,867,054.84		4,000.00
Christiania General Ins. Co.	403,037.00		1,889,365.15		
Commercial Union Assur. Co., Ltd.	1,470,136.32	22,000.00	8,560,130.94		25,000.00
Consolidated Assurance Co.	294,327.00	5,807.00	1,356,035.70		750.00
Cuban National Ins. Co.	11,363.21	717.52	12,163.46		
Eagle, Star & Brit. Dom. Ins. Co.	806,568.73	36,810.34	2,064,417.42		10,000.00
General Fire Assurance Co.	87,765.25	3,034.48	450,940.44		950.00
Indemnity Mut. Mar. Assur. Co.	190,437.00	7,718.00	180,700.43		
Jupiter General Ins. Co., Ltd.	150,319.00	3,007.08	660,373.00		7,388.32
Law, Union and Rock Ins. Co.	133,961.01	7,325.46	1,108,232.51		2,000.00
Liv. & Lon. & Globe Ins. Co., Ltd.	3,006,110.63	68,288.56	12,006,745.18		78,003.37
London Assurance Corporation	1,335,312.00	22,412.00	4,260,432.00		5,000.00
London & Lancashire Ins. Co., Ltd.	494,494.54	14,877.96	4,133,216.40		
London & Scottish Assur. Cor., Ltd.	266,223.00	3,700.00	770,683.60		1,001.34
Marine Ins. Co.	1,117,248.00	34,554.00	1,004,410.22		2,300.00
Netherlands Ins. Co.	101,427.60	3,500.00	696,657.87		2,342.36
New India Assur. Co., Ltd.	369,305.45	7,900.00	1,114,057.83		1,000.00
Nippon Fire Ins. Co., Ltd.	47,406.15	1,106.14	286,772.01		2,884.30
Northern Assurance Co.	721,780.73	21,695.66	5,225,622.03		16,274.40
North British and Mercantile Ins. Co.	1,071,354.00	61,944.56	7,764,832.53		31,100.00
Norwich Union Fire Ins. Soc.	601,165.02	14,000.00	4,302,921.57		713.00
Oswaka Marine and Fire Ins. Co., Ltd.	121,033.00		580,335.54		4,000.00
Palatine Ins. Co.	384,518.60	8,000.00	3,061,316.11		2,500.00
Phoenix Assurance Co.	479,906.00	10,000.00	4,318,278.56		17,000.00
Prudential Re & Coinsurance Co., Ltd.	875,849.46	17,616.98	4,150,001.00		2,300.00
Prudential Ins. Co. of Great Britain.	339,504.21	7,240.38	1,017,000.00		13,138.74
Reinsurance Co. "Salamandra"	902,034.22	76,154.79	3,134,307.48		15,000.00
Royal Exchange Assurance	497,437.00	22,806.16	2,760,266.52		10,002.38
Royal Ins. Co.	2,105,757.00	60,309.84	14,917,968.54		15,350.31
Scottish Union and Natl. Ins. Co.	442,812.00	15,000.00	4,552,196.94		4,300.00
Sea Ins. Co., Ltd.	1,247,272.00	15,004.00	230,307.30		2,000.00
Skandia Ins. Co.	288,603.83	4,004.32	1,343,302.49		
Skandinaviska Ins. Co.	282,002.18		884,518.49		10,000.00
State Assurance Co., Ltd.	153,000.42	4,617.00	801,411.15		5,000.00
Sun Insurance Office	662,773.00	25,000.00	4,445,804.05		3,000.00
Svea Fire and Life Ins. Co.	178,000.67	4,500.00	1,454,965.27		2,500.00
Swiss Reinsurance Co.	606,905.77	11,000.00	3,335,129.17		6,000.00
Tokio Marine and Fire Ins. Co.	621,309.00	13,900.00	1,709,563.19		
Union Assurance Society, Ltd.	256,967.00	4,000.00	2,195,167.01		1,000.00
Union Fire Ins. Co.	189,083.01	2,500.00	1,235,119.75		1,000.00
Union Ins. Soc. of Canton, Ltd.	1,210,876.19	20,000.00	2,358,213.35		4,800.00
Union and Phenix Espanol Ins. Co.	370,304.84	10,000.00	1,748,487.51		15,000.00
Urbaine Fire Ins. Co.	736,124.80	16,441.59	3,823,303.76		14,000.00
Western Assurance Co.	717,381.00	3,000.00	2,180,235.54		80,100.00
World Auxiliary Ins. Corp., Ltd.	45,435.61	950.12	306,947.70		
Total U. S. Branch Companies	\$ 27,112,394.44	\$ 603,768.00	\$ 136,218,309.97		\$ 387,311.37

Continued

Estimated Taxes	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
1,130.00	2,215.40	2,780.15		96,100.15	96,100.15	101,880.30
1,500.00	17,309.88	154,785.49		48,118.53	48,118.53	197,904.02
850.00	67.17	37,107.81		108,847.71	108,847.71	145,955.52
8,000.00	13,309.77	586,170.47		82,558.17	82,558.17	668,728.64
15,000.00	51,431.58	772,518.30	100,000.00	532,851.67	602,851.67	1,425,309.07
\$ 683,980.00	\$ 1,829,022.87	\$ 29,822,325.05	\$ 1,500,000.00	\$ 19,602,180.82	\$ 21,102,180.82	\$ 51,014,503.85
\$ 12,500.00	\$ 27,429.56	\$ 810,201.07	\$ 200,000.00	\$ 49,402.84	\$ 249,402.84	\$ 1,069,604.51
50,000.00	234,053.43	4,558,354.56	400,000.00	1,461,829.54	1,861,829.54	6,420,194.10
1,000.00	6,500.00	4,491,544.96	400,000.00	711,513.15	1,111,513.15	2,543,076.10
51,000.00	1,435.12	2,099,701.17	200,000.00	622,390.80	822,390.80	2,822,022.06
24,000.00	10,000.00	839,308.92	200,000.00	717,174.49	917,174.49	1,756,483.42
100,000.00	15,426.45	3,398,614.39	200,000.00	1,001,681.45	1,201,681.45	4,000,295.83
25,000.00	2,500.00	2,320,495.15	400,000.00	832,133.44	1,032,133.44	3,352,628.59
70,000.00	117,209.15	10,481,526.44	400,000.00	4,017,835.75	5,017,835.75	15,001,362.22
7,500.00	1,000.00	1,000,917.70	200,000.00	161,873.18	361,873.18	2,023,870.88
1,500.00	26,484.19	26,484.19	200,000.00	421,068.69	621,068.69	647,552.82
115,000.00	270,539.40	3,303,308.80	450,000.00	1,278,170.20	1,728,170.20	5,601,470.00
3,200.00	3,200.00	500,854.00	400,000.00	109,607.66	400,607.66	1,054,522.50
95,314.53	40,048.14	40,048.14	200,000.00	536,638.75	806,638.75	1,283,932.89
17,000.00	2,500.00	846,199.21	200,000.00	465,429.39	665,429.39	1,311,628.00
45,000.00	17,000.00	1,315,221.97	200,000.00	906,053.26	1,106,053.26	2,419,270.23
371,000.00	220,110.80	14,800,678.81	400,000.00	4,594,476.01	5,004,476.01	10,955,154.85
154,641.50	67,805.00	5,887,331.61	200,000.00	2,712,580.42	3,012,580.42	8,749,991.00
100,000.00	110,000.00	4,858,684.05	400,000.00	4,006,105.63	4,206,105.63	9,161,589.78
16,540.78	15,540.78	1,004,578.20	400,000.00	578,229.30	978,229.30	2,072,755.52
200,000.00	271,136.00	2,680,848.22	200,000.00	1,415,708.18	1,615,708.18	4,305,616.40
15,000.00	1,000.00	800,067.01	200,000.00	417,692.78	617,692.78	1,427,620.00
30,000.00	1,451,083.48	213,424.52	200,000.00	413,434.52	1,861,978.00	1,961,978.00
7,000.00	345,169.69	541,395.20	200,000.00	741,552.20	1,000,000.00	1,000,000.00
68,995.44	6,215,798.01	2,392,270.53	200,000.00	2,982,270.53	8,806,008.04	11,806,008.04
112,601.47	4,405,406.68	5,400,067.44	400,000.00	5,800,067.44	15,328,667.12	15,328,667.12
15,500.00	5,194,960.89	2,267,567.74	200,000.00	2,467,567.74	7,361,878.63	7,361,878.63
21,000.00	718,008.00	3,002,304.44	200,000.00	3,002,304.44	6,002,304.44	9,002,304.44
30,000.00	5,610.00	1,333,472.15	200,000.00	1,543,472.15	5,108,548.56	5,108,548.56
13,000.00	4,000,374.36	2,808,773.66	400,000.00	2,808,773.66	7,302,018.54	7,302,018.54
80,000.00	341,610.56	5,407,470.08	200,000.00	830,468.00	1,036,468.00	6,502,932.08
400.00	4,000.00	1,404,700.87	200,000.00	745,801.21	1,245,801.21	2,670,502.08
125,000.00	4,208,086.49	806,056.80	200,000.00	806,056.80	1,108,068.80	5,472,043.29
30,045.30	2,418,390.84	1,416,413.82	400,000.00	1,416,413.82	5,294,803.60	5,294,803.60
126,512.57	17,899,067.78	6,000,171.76	200,000.00	6,000,171.76	7,000,171.76	24,800,129.54
127,572.19	5,287,580.13	3,847,770.30	200,000.00	3,847,770.30	9,332,359.49	9,332,359.49
48,100.00	75,000.00	1,611,680.30	200,000.00	1,017,175.00	1,217,175.00	2,808,805.00
25,000.00	1,600,000.00	545,520.23	200,000.00	748,329.93	2,415,819.59	2,415,819.59
25,000.00	10,000.00	1,240,480.67	200,000.00	242,290.30	642,290.30	1,884,696.97
17,500.00	5,075.00	1,077,534.47	200,000.00	981,821.17	1,571,821.17	1,690,755.64
130,000.00	16,000.00	5,290,582.05	400,000.00	1,652,473.25	2,052,473.25	7,313,055.28
10,000.00	2,500.00	1,499,474.04	200,000.00	698,955.02	1,198,955.02	2,891,409.00
1,000.00	3,007,104.04	716,898.90	200,000.00	716,898.90	916,898.90	4,914,013.74
61,000.00	87,276.88	4,437,475.85	200,000.00	4,437,475.85	7,400,761.02	7,400,761.02
55,500.00	1,800.00	2,154,484.01	200,000.00	537,454.40	737,454.40	3,391,938.50
25,000.00	1,512,088.22	90,165.37	200,000.00	200,165.37	1,802,253.79	1,802,253.79
258,300.00	41,407.40	3,801,775.21	200,000.00	2,766,274.66	3,166,274.66	7,068,049.87
1,000.00	2,990,694.00	264,899.00	200,000.00	264,899.00	2,644,899.00	2,644,899.00
50,000.00	4,779,370.01	573,690.00	200,000.00	573,690.00	5,353,060.00	5,353,060.00
70,101.20	3,114,305.23	1,236,740.00	200,000.00	1,236,740.00	4,350,714.92	4,350,714.92
7,003.51	5,000.00	865,665.34	200,000.00	377,655.91	457,433.91	328,119.15
\$ 4,714,682.83	\$ 2,805,108.59	\$ 171,091,451.50	\$ 14,121,000.00	\$ 72,345,611.65	\$ 86,466,641.65	\$ 238,458,008.15

TABLE 3

Name of Company	Net Unpaid Claims	Estimated Adjustment Expense	Unearned Premiums	Dividends Declared and Unpaid	Unpaid Salaries, Expenses and Accounts
STOCK COMPANIES					
Aetna Ins. Co.	\$ 3,162,182.06	\$ 60,000.00	\$ 25,788,369.35	\$ 300,000.00	\$ 25,000.00
Agricultural Ins. Co.	836,170.40	15,981.74	4,795,732.23		10,353.31
Ammaniana Fire Ins. Co.	338,843.85		2,530,510.35		1,870.35
Alliance Ins. Co.	630,100.00	9,800.00	2,663,988.05		5,000.00
American Alliance Ins. Co.	162,433.00	1,000.00	1,069,622.74		4,275.00
American Central Ins. Co.	669,842.73	15,019.77	4,948,377.66	255.06	8,667.50
American Druggists Fire Ins. Co.	20,990.39	300.00	205,857.10		4,105.00
American Eagle Fire Ins. Co.	533,008.10	17,676.00	5,241,105.03		5,000.00
American Equitable Assurance Co.	472,350.00	5,709.33	2,060,814.17		2,000.00
American reserve Ins. Co.	216,805.00		1,392,582.52		1,240.00
American Ins. Co.	1,756,575.46	70,000.00	13,356,651.13	175,000.00	15,000.00
American National Fire Ins. Co.	56,949.59	1,000.00	312,224.14		89.14
N. Y. corp'd	13,518.00	297.00	253,897.80		250.00
Anchor Ins. Co. of New York	120,523.12		465,893.52	5,000.00	2,000.00
Automobile Ins. Co.	4,334,302.65	35,000.00	11,492,308.90	50,000.00	17,412.84
Baltimore American Ins. Co.	51,768.00	1,000.00	961,181.61		1,000.00
Bankers & Shippers Ins. Co. of N. Y.	674,927.67	5,000.00	2,368,719.70		6,890.79
Boston Ins. Co.	1,799,350.59	52,531.11	5,919,858.05	300,000.00	16,500.00
Buffalo Ins. Co.	181,280.22	3,000.00	1,834,174.47		2,600.00
California Ins. Co.	106,073.45	4,600.00	2,244,436.83		5,000.00
Camden Fire Ins. Assoc.	903,698.00	24,091.70	4,986,651.09	625.00	2,496.78
Capital Fire Ins. Co.	4,039.60	100.00			
Carolina Ins. Co.	43,006.75		306,585.00		500.00
Central States Fire Ins. Co.					
Chicago Fire and Marine Ins. Co.	137,912.49	1,500.00	1,305,881.97		2,500.00
Citizens Ins. Co.	115,747.27		473,332.68		19,991.00
City Ins. Co. of Pennsylvania	16,622.81	1,000.00			1,000.00
City of New York Ins. Co.	408,355.00		2,060,179.00		1,000.00
Columbia Fire Ins. Co.	21,850.15	800.00	208,047.46		5,850.00
Columbia Ins. Co. (a N. J. corp'd)	107,107.00	2,000.00	802,804.01		2,000.00
Columbian National Fire Ins. Co.	105,705.56	2,000.00	682,200.15	11,000.00	3,500.00
Commerce Ins. Co.	145,142.80	2,022.20	965,625.61		30,000.00
Commercial Union Fire Ins. Co.	221,158.00	4,800.00	1,709,981.20		3,650.00
Commonwealth Ins. Co. of N. Y.	469,533.69	40,013.60	2,902,900.47		7,612.50
Concordia Fire Ins. Co.	522,384.01	18,512.00	4,117,897.43		5,000.00
Connecticut Fire Ins. Co.	1,081,640.80	11,375.00	7,300,788.82	50,000.00	15,827.50
Continental Ins. Co.	2,008,449.63	89,204.96	26,213,900.64	1,200,000.00	50,000.00
County Fire Ins. Co.	113,373.49	2,500.00	833,116.82		2,300.00
Detroit Fire and Marine Ins. Co.	170,251.94	3,500.00	1,453,944.87		1,000.00
Detroit National Fire Ins. Co.	29,838.67	285.00	149,143.84		750.00
Dixie Fire Ins. Co.	69,700.50	3,500.00	219,082.08	300.00	500.00
Eagle Fire Co. of New York	41,184.23	1,600.00	460,514.23	2,880.49	4,033.30
Eagle Fire Ins. Co.	297,196.00	4,516.93	1,462,489.14		1,000.00
East & West Ins. Co. of New Haven	55,045.04	2,906.00	504,144.81		5,000.00
Employers Fire Ins. Co.	388,230.57	12,561.66	1,297,307.06		5,500.00
Equitable Fire and Marine Ins. Co.	231,893.13	2,275.00	1,460,137.79		3,367.50
Equitable Fire Ins. Co.	30,502.50	250.00	249,759.04		25,000.00
Equity Fire Ins. Co.	2,271.19		22,214.34		5,000.00
Eureka Security Fire & Mar. Ins. Co.	94,929.80	1,575.51	926,218.27	7,409.87	25,310.25
Excelsior Ins. Co. of New York	9,004.45		35,741.19		1,035.84
Export Ins. Co. (a N. Y. corp'd)	30,000.00		64,041.95		500.00
Federal Ins. Co. (a N. Y. corp'd)	1,535,708.00	56,315.00	2,364,185.10	125,000.00	4,250.00
Federal Union Ins. Co.	735,913.13	3,482.38	735,171.56		4,854.87
Fidelity-Phenix Fire Ins. Co.	2,161,314.54	67,304.29	20,965,675.82	600,000.00	15,000.00
Fire Association of Philadelphia	1,193,844.72	23,257.19	8,106,639.10		8,770.81
Firemen's Fund Ins. Co.	3,760,290.72	75,204.61	15,004,325.19		90,000.00
Firemen's Insurance Co.	1,547,633.05	61,739.20	5,022,611.23		10,000.00

Continued

Estimated Taxes	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
\$ 970,000.00	\$ 119,992.42	\$ 30,420,543.83	\$ 5,000,000.00	\$ 11,898,682.65	\$ 16,898,682.65	\$ 47,319,226.48
131,500.00	629,000.00	6,419,767.71	1,000,000.00	2,495,708.29	2,495,708.29	9,330,446.83
42,002.92	210,149.00	3,143,176.46	500,000.00	609,188.49	1,169,188.49	4,242,041.95
108,000.00	211,947.63	3,639,110.68	1,000,000.00	2,619,356.17	3,619,356.17	7,238,466.85
90,000.00	1,947,115.74	2,000,000.00	2,000,000.00	3,278,335.97	6,278,335.97	7,235,361.71
185,000.00	30,000.00	5,846,524.64	1,000,000.00	2,197,470.81	3,197,470.81	9,043,065.45
26,665.40	8,000.00	265,849.78	500,000.00	736,361.29	1,233,361.29	1,330,311.07
90,000.00	369,554.49	6,256,434.61	1,000,000.00	2,665,589.63	3,665,589.63	9,832,024.14
49,816.78	359,586.97	2,846,417.15	500,000.00	1,233,631.00	1,733,631.00	4,640,048.75
1,240.00	219,281.99	1,249,569.11	400,000.00	825,965.18	1,235,965.18	3,045,464.29
250,000.00	365,823.41	13,989,050.00	3,500,000.00	3,780,259.80	7,289,259.80	23,778,309.80
7,500.00	1,500.00	379,682.87	500,000.00	238,618.64	738,618.64	1,138,181.51
11,750.00	3,000.00	281,782.89	500,000.00	814,206.24	1,314,206.24	1,595,991.13
75,000.00	75,000.00	645,916.64	500,000.00	600,814.32	1,100,814.32	1,782,730.90
586,638.24	638,749.37	17,754,373.00	4,000,000.00	2,098,843.82	6,098,843.82	23,838,216.82
25,000.00	2,105.50	1,042,050.11	1,000,000.00	1,112,076.86	2,112,076.86	3,154,126.97
46,440.94	18,808.35	3,012,812.36	1,000,000.00	1,029,161.83	2,029,161.83	5,140,974.19
207,000.00	161,459.14	8,207,608.59	2,000,000.00	5,229,367.32	7,229,367.32	15,238,066.51
50,500.00	144,000.00	2,215,454.00	1,000,000.00	1,761,649.62	2,761,649.62	4,977,194.31
81,000.00	3,540.00	2,532,550.28	1,000,000.00	726,960.76	1,726,960.76	4,260,301.04
100,000.00	39,117.04	6,116,680.21	2,000,000.00	2,155,161.12	4,155,161.12	10,371,781.33
68,700.00	72,829.00	3,000,000.00	543,062.05	543,062.05	1,046,124.10	915,681.65
2,500.00	141,468.92	497,059.77	500,000.00	901,042.14	1,061,042.14	1,568,104.31
5,800.00	5,800.00	226,000.00	250,000.00	147,288.27	403,088.27	540,088.27
30,000.00	5,000.00	1,482,794.46	1,000,000.00	154,027.07	1,154,027.07	2,636,821.53
5,000.00	192,218.32	786,318.27	200,000.00	510,322.24	710,322.24	1,297,150.51
25,000.00	62,654.47	905,683.41	000,000.00	307,683.41	905,683.41	905,683.41
75,000.00	361,886.28	2,926,429.28	1,000,000.00	1,145,587.60	2,145,587.60	5,072,007.36
5,850.00		296,582.61	500,000.00	758,329.11	1,258,329.11	1,554,911.72
26,000.00	8,000.00	1,007,911.61	400,000.00	1,196,775.76	1,596,775.76	2,604,666.77
20,000.00	16,363.46	840,859.17	650,000.00	210,669.49	860,639.49	1,700,208.06
30,000.00	1,133,700.61	500,000.00	500,000.00	737,067.55	1,237,067.55	2,380,848.16
55,350.00	3,650.00	2,055,939.29	200,000.00	631,738.02	831,738.02	2,887,677.22
104,801.29	17,379.28	3,542,350.14	500,000.00	2,279,067.06	2,779,067.06	6,321,417.23
80,000.00	30,000.00	4,763,794.03	1,000,000.00	801,048.81	1,801,048.81	6,564,842.84
233,400.00	53,617.53	8,766,668.65	1,000,000.00	5,309,329.83	6,309,329.83	15,075,998.48
450,000.00	3,812,123.13	34,513,768.36	10,000,000.00	23,280,734.84	33,280,734.84	67,774,523.19
26,000.00	98,801.17	1,077,991.49	500,000.00	538,092.02	1,038,092.02	2,116,083.51
30,000.00	5,000.00	1,663,696.81	800,000.00	1,098,187.14	1,898,187.14	3,561,783.05
4,118.95	2,988.98	185,944.03	200,000.00	185,944.03	385,944.03	571,011.02
10,000.00	19,100.42	322,363.96	500,000.00	554,764.01	1,054,764.01	1,377,127.97
14,000.00	515,162.25	502,295.06	300,000.00	502,295.06	1,004,590.12	1,517,457.31
1,000.00	67,029.50	1,823,192.17	500,000.00	451,014.08	951,014.08	2,774,216.25
30,000.00	2,500.00	619,792.85	500,000.00	1,068,328.71	1,568,328.71	2,136,657.56
38,824.00	38,089.61	1,681,132.59	1,000,000.00	682,195.88	1,682,195.88	3,363,323.77
50,800.00	13,646.29	1,761,794.71	1,000,000.00	2,163,008.44	3,163,008.44	4,925,493.15
25,000.00	302,611.00	302,611.00	300,000.00	502,568.61	802,568.61	1,105,026.21
50,000.00	99,515.53	300,000.00	411,188.22	411,188.22	822,376.44	1,133,562.66
1,000.00	59,805.27	1,110,306.59	500,000.00	1,100,446.78	2,200,446.78	3,310,753.77
1,007.44	431.22	48,869.94	250,000.00	220,325.02	470,325.02	519,194.96
32,000.00	30,000.00	156,541.95	600,000.00	904,783.51	1,504,783.51	2,019,783.51
242,000.00	337,274.00	4,081,732.10	1,000,000.00	3,857,554.95	4,857,554.95	9,345,287.05
20,510.41	2,147.14	870,657.50	1,000,000.00	1,280,559.74	2,280,559.74	3,161,047.21
355,000.00	2,156,782.15	27,323,076.80	5,000,000.00	19,001,462.01	24,001,462.01	61,824,538.81
72,146.00	1,050,085.69	10,747,783.61	2,000,000.00	7,190,547.67	10,190,547.67	20,938,281.28
468,900.00	65,000.00	19,463,750.72	5,000,000.00	5,727,590.65	10,727,590.65	30,191,341.37
243,000.00	38,326.04	9,935,309.55	5,000,000.00	6,330,428.58	11,330,428.58	21,265,738.13

TABLE 5

—Continued—

Name of Company	Net Unpaid Claims	Estimated Adjustment Expense	Unearned Premiums	Dividends Declared and Unpaid	Unpaid Salaries, Expenses and Accounts	Estimated Taxes	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
Fire Reinsurance Co. of N. Y. (a N. Y. corp'n)	318,000.00		2,234,538.00			3,000.00	308,605.00	2,796,138.00	400,000.00	208,150.00	608,150.00	3,403,288.00
First American Fire Ins. Co.	541,312.17	1,700.11	700,421.81		1,845.00	27,445.00	6,850.00	79,034.00	1,000,000.00	1,004,300.94	2,004,300.94	2,813,633.03
Franklin Fire Ins. Co.	752,052.00		3,407,747.00		2,000.00	50,000.00	1,077,224.08	5,889,023.08	1,000,000.00	3,030,920.41	4,030,920.41	9,919,943.49
Franklin National Ins. Co. of N. Y. (a N. Y. corp'n)	3,215.88	150.00	42,080.42		300.00	900.00	175,160.00	221,066.30	300,000.00	520,386.91	820,386.91	1,042,083.21
General Exchange Ins. Corp'n	125,747.57	13,089.61	649,079.26		3,000.00	22,776.52	814,240.76	506,000.00	500,000.00	829,066.13	1,329,066.13	2,148,065.80
Georgia Home Ins. Co.	737,319.45		447,038.44			7,500.00	30,476.81	538,340.68	300,000.00	1,000,000.00	1,000,000.00	2,000,000.00
Gilard Fire and Marine Ins. Co.	339,303.58	11,814.75	2,686,078.70		2,800.00	60,000.00	361,505.00	3,461,203.02	1,000,000.00	1,339,631.27	2,339,631.27	5,800,834.25
Glens Falls Ins. Co.	1,152,910.82	37,197.06	7,201,057.80	100,000.00	7,900.00	100,000.00	511,814.12	9,109,484.12	2,500,000.00	3,408,546.26	5,908,546.26	15,108,030.38
Globe Ins. Co. of Pennsylvania	71,224.76	1,674.47	701,066.50		3,000.00	18,386.87	18,813.69	817,210.93	300,000.00	312,298.18	612,298.18	1,429,509.11
Globe and Rutgers Fire Ins. Co.	6,830,280.00	25,000.00	20,266,572.73		25,000.00	1,005,000.00	12,100,000.00	40,390,152.73	3,500,000.00	24,161,943.80	27,661,943.80	67,022,096.53
Granite State Fire Ins. Co.	145,153.55	3,000.00	1,239,312.40		5,312.12	3,000.00	5,500.00	1,430,533.93	500,000.00	611,057.58	1,111,057.58	2,541,591.01
Great American Ins. Co.	2,811,472.39	55,000.00	18,221,585.08		50,373.34	500,000.00	94,382.05	24,732,720.95	12,500,000.00	16,541,280.58	20,041,280.58	50,714,901.54
Great Lakes Ins. Co.	63,604.87	1,675.00	556,318.13	40,000.00	1,749.19	8,160.00	500.00	671,007.19	400,000.00	270,400.35	670,400.35	1,340,407.54
Great Western Fire Ins. Co.												
Hampton Roads Fire and Marine Ins. Co. (a Md. corp'n)	56,749.54	1,101.80	372,334.50		4,007.48	6,136.47	20,405.92	400,736.32	252,970.00	92,706.19	345,676.19	806,412.57
Hanover Fire Ins. Co.	732,808.35	60,000.00	4,640,001.34	37,500.00	17,469.44	150,000.00	66,227.69	5,704,002.22	1,500,000.00	3,085,210.34	4,585,210.34	10,289,272.54
Harmonia Fire Ins. Co. (Buffalo)	17,343.00		195,322.00		260.00	4,000.00	84,124.89	301,039.80	200,000.00	308,974.36	508,974.36	900,014.26
Hartford Fire Ins. Co.	8,113,108.04	81,000.00	48,806,623.65		100,000.00	1,000,000.00	1,050,000.00	30,240,702.12	10,000,000.00	16,486,979.50	26,486,979.50	85,727,771.75
Henry Clay Fire Ins. Co.	2,000.00		7,500.00		27,677.12			37,677.12	450,000.00	283,001.08	733,001.08	770,728.20
Home Fire and Mar. Ins. Co. of Cal. Home Ins. Co.	218,977.88	25,474.45	2,153,158.79		5,000.00	75,134.08	15,000.00	2,472,745.19	1,000,000.00	1,084,780.26	2,569,780.26	5,002,525.45
Hudson Ins. Co.	6,860,972.00		38,112,398.00		200,000.00	1,500,000.00	1,950,129.65	48,414,469.65	18,000,000.00	20,539,604.31	38,569,604.31	86,983,133.94
Imperial Assurance Co.	250,753.00	500.00	1,380,081.27		2,000.00	37,000.00	2,300.00	1,075,934.90	500,000.00	562,833.20	1,302,833.20	2,035,765.22
Imperial Ins. Co.	112,554.06	3,500.00	1,038,320.50		4,000.00	35,000.00	10,000.00	1,109,744.95	500,000.00	1,047,647.48	2,047,647.48	3,246,822.43
Importers and Exporters Ins. Co.	304,530.00		1,602,087.37		1,000.00	23,601.02	3,597.68	1,904,911.02	700,000.00	611,339.91	1,311,339.91	3,236,271.55
Insurance Co. of North America	6,303,507.50	95,002.50	22,781,373.09		45,367.92	960,000.00	1,859,000.22	32,045,900.23	7,500,000.00	19,330,007.63	20,830,007.63	58,876,017.85
Insurance Co. of the State of Pa.	421,380.70	25,000.00	2,047,950.84	1,104.00	12,405.12	25,000.00	323,747.19	3,136,567.90	1,000,000.00	1,724,063.90	2,724,063.90	5,861,591.77
International Ins. Co.	108,234.00		8,970,929.46		30,000.00	15,000.00	40,000.00	4,970,163.55	1,000,000.00	1,570,135.74	7,540,299.22	12,540,299.22
Interstate Fire Ins. Co.	3,175.45	200.00				1,800.00		5,175.45	250,079.00	258,723.28	388,723.28	647,506.56
Iroquois Fire Ins. Co.	11,106.04	212.80	55,507.90		30,717.64		908.51	100,107.47	250,000.00	118,005.28	368,005.28	468,183.4
Lincoln Fire Ins. Co. of N. Y. (a N. Y. corp'n)	241,613.00		1,586,443.88		235.00	1,500.00	100,000.00	1,922,841.83	600,000.00	636,068.82	1,236,068.82	3,166,410.6
Marquette National Fire Ins. Co.	220,818.77	10,000.00	656,362.84		18,800.00	10,000.00	400,000.00	1,283,807.30	500,000.00	84,347.53	584,347.53	1,908,154.85
Maryland Ins. Co. (a Del. corp'n)	23,124.00		225,506.33			14,035.82		273,265.18	500,000.00	274,998.20	774,998.20	1,048,263.2
Massachusetts Fire and Mar. Ins. Co.	157,668.42	10,000.00	286,460.66		30,000.00	15,000.00	1,580.31	515,709.39	500,000.00	786,153.81	1,286,153.81	1,803,863.2
Mechanics and Traders Ins. Co.	215,846.70	9,000.00	1,504,543.73		2,500.00	20,500.00	8,250.00	1,760,640.43	300,000.00	1,432,746.66	1,732,746.66	3,495,387.0
Mechanics Ins. Co.	277,885.60	9,102.88	2,640,488.07		2,600.00	51,155.14	289,917.46	2,971,049.18	600,000.00	937,434.92	1,067,434.92	4,078,484.3
Mercantile Ins. Co. of America	379,329.60	20,800.21	2,815,734.79		7,712.50	75,361.24	15,570.41	3,131,228.55	1,000,000.00	1,431,880.42	2,431,880.42	5,570,108.4
Mercantile Fire Assur. Corp. of N. Y.	613,012.99	9,185.68	3,144,656.68			700,000.00	700,000.00	4,547,357.66	1,500,000.00	3,047,357.66	4,547,357.66	9,094,715.3
Mercants Fire Ins. Co.	66,973.41	1,000.00	569,306.57	5.30		17,488.44	1,434.52	677,253.14	250,000.00	274,773.56	524,773.56	1,302,026.7
Mercantile Ins. Co. in Providence												
Mercury Ins. Co.	89,480.16	1,500.00	746,520.73		1,000.00	20,000.00	30,808.00	808,330.70	500,000.00	218,480.80	718,480.80	1,616,809.4
Michigan Fire and Marine Ins. Co.	45,457.09		271,127.67			3,000.00	51,225.00	317,516.01	500,000.00	460,802.25	960,802.25	1,278,378.5
Milwaukee Mechanics Ins. Co.	146,884.00	2,700.00	1,238,940.88	20,000.00	1,768.02	30,000.00	1,250.00	1,492,001.78	400,000.00	566,543.67	956,543.67	2,448,545.5
Minneapolis Fire and Marine Ins. Co.	715,460.34	20,000.00	5,660,156.50		5,000.00	175,000.00	150,489.99	305,818.84	200,000.00	430,546.61	630,546.61	945,265.
National American Fire Ins. Co.	11,769.77		329,066.70		1,603.21	2,500.00	3,223.24	349,061.92	907,000.00	442,250.00	1,409,250.00	1,758,320.
National Ben Franklin Fire Ins. Co.	453,473.49	18,330.02	3,514,418.43		5,000.00	65,000.00	15,000.00	4,071,227.38	1,000,000.00	436,937.10	1,436,937.10	5,508,164.
National Fire Ins. Co.	2,749,475.91	150,894.18	19,265,969.30		40,105.82	750,000.00	750,000.00	25,776,445.30	3,000,000.00	11,427,351.44	14,427,351.44	35,202,776.
National Liberty Ins. Co.	842,909.54	10,000.00	8,447,076.18		20,000.00	25,000.00	66,000.00	9,600,679.72	1,500,000.00	5,352,501.45	7,052,501.45	16,650,831.
National Reserve Ins. Co. (an Illinois corp'n)	81,816.98	1,000.00	1,115,078.45		500.00	20,000.00	4,700.00	1,233,065.43	500,000.00	1,008,247.37	2,238,247.37	3,476,514.7
National Security Fire Ins. Co.	53,040.74	400.00	273,373.99		400.00	7,000.00	10,110.00	305,825.02	500,000.00	308,121.22	808,121.22	1,158,546.
National Union Fire Ins. Co.	1,261,453.53	15,000.00	7,290,616.00		2,500.00	205,000.00	52,500.00	8,049,000.53	2,500,000.00	4,119,254.74	3,919,254.74	12,918,254.7
Newark Fire Ins. Co.	540,521.81	18,925.15	3,455,126.33		1,500.00	114,000.00	53,505.00	4,183,579.33	1,000,000.00	1,553,184.82	2,553,184.82	6,756,754.
New Brunswick Fire Ins. Co.	108,420.22		866,240.80		3,000.00	27,000.00	999,681.12	3,000,000.00	300,000.00	500,805.0	1,500,805.0	4,500,805.0
New England Fire Ins. Co.	57,556.38	1,000.00	263,918.06		300.00	600.00		323,373.34	300,000.00	304,459.00	604,459.00	927,322.
New Hampshire Fire Ins. Co.	762,815.01	18,000.00	5,619,900.08	50,356.00	30,000.00	305,000.00	32,500.00	6,758,640.09	2,250,000.00	3,736,795.01	5,996,795.01	12,745,485.
New Jersey Ins. Co. (a N. J. corp'n)	244,616.27		1,422,800.30		1,568.78	37,712.22		1,708,887.32	1,000,000.00	498,249.96	1,498,249.96	3,197,332.
New York Underwriters Ins. Co.					50,000.00	1,000.00		51,000.00	2,000,000.00	2,948,367.27	4,948,367.27	4,997,367.

TABLE 5

Name of Company	Net Unpaid Claims	Estimated Adjustment Expense	Unearned Premiums	Dividends Declared and Unpaid	Unpaid Salaries, Expenses and Accounts
Niagara Fire Ins. Co.	1,565,365.00	35,000.00	10,625,106.80		50,000.00
North Carolina Home Ins. Co.	64,172.57	500.00	496,597.21		
Northern Ins. Co. of New York	230,508.45	3,000.00	2,367,180.65		
North River Ins. Co.	1,632,011.00	25,000.00	8,843,451.39		15,000.00
North Star Ins. Co.	330,288.90	9,107.92	1,294,727.41		4,000.00
Northwestern Fire and Mar. Ins. Co.	117,943.30		684,422.21		97,624.41
Northwestern National Ins. Co.	308,208.51	15,000.00	5,764,063.03	80,000.00	7,239.13
Old Colony Ins. Co.	384,464.88	8,700.00	1,821,075.70		3,500.00
Orient Ins. Co.	302,811.79	10,085.65	3,118,599.06		3,500.00
Pacific Fire Ins. Co.	470,349.42		2,236,202.61		74,176.27
Patriotic Ins. Co. of America	142,638.00	6,000.00	775,776.91		491.25
Pennsylvania Fire Ins. Co.	785,239.00	45,096.14	6,439,556.94		15,325.00
People's National Fire Ins. Co. (a Delaware corp'n)	59,076.44	2,000.00	1,194,913.96		3,500.00
Philadelphia Fire and Marine Ins. Co.	221,000.60	5,800.40	1,293,228.62		2,875.56
Phoenix Ins. Co.	1,807,973.02	18,800.00	12,068,449.89	250,000.00	26,245.60
Preferred Risk Fire Ins. Co.	60,094.80	3,300.00	281,384.94		3,500.00
Providence Washington Ins. Co.	1,072,897.10	20,000.00	4,992,567.66		10,000.00
Queen Ins. Co. of America	1,409,533.80	42,345.83	9,249,627.67		19,849.64
Reliable Fire Ins. Co.	54,772.22	710.00	355,751.60		3,500.00
Reliance Ins. Co.	205,469.69	4,800.00	827,276.59		3,191.65
Republic Fire Ins. Co.	147,244.29	2,000.00	1,385,881.50		126.68
Retailers Fire Ins. Co.	24,048.19	601.81	162,434.38		
Rhode Island Ins. Co.	367,869.56	5,000.00	2,500,253.81		1,500.00
Richmond Ins. Co. of New York	209,845.00	5,000.00	1,142,600.90		1,000.00
Rocky Mountain Fire Ins. Co.	65,288.53	1,700.00	352,902.52		250.00
Rossia Ins. Co. of America	1,201,131.00		7,500,702.71	90,000.00	
St. Paul Fire and Marine Ins. Co.	1,730,360.87	10,000.00	11,778,193.62		10,000.00
Safeguard Ins. Co. of New York	88,603.91	5,176.00	710,701.01		800.00
Savannah Fire Ins. Co.	25,861.90	250.00	181,569.78		
Security Ins. Co.	719,130.50	2,000.00	5,310,332.85		5,000.00
Sentinel Fire Ins. Co.	12,556.18	250.00	75,318.74		
South Carolina Ins. Co.	35,912.11		214,876.17		
Southern Home Ins. Co.	125,205.87	250.00	530,326.22		
Springfield Fire and Marine Ins. Co.	1,576,331.00	32,000.00	15,228,078.45	280,000.00	50,000.00
Standard American Fire Ins. Co.	23,069.95	915.02	500,325.90		1,000.00
Standard Fire Ins. Co.	131,543.52	1,008.30	1,164,101.02		30,108.33
Star Ins. Co. of America	349,863.14	11,154.41	2,231,910.57		14,562.61
Sterling Fire Ins. Co.	214,022.00	2,000.00	1,345,618.51		2,000.00
Stuyvesant Ins. Co.	429,565.20	2,000.00	1,943,943.16		
Superior Fire Ins. Co.	411,900.79	14,771.88	2,692,636.05		2,000.00
Transcontinental Ins. Co. (a N. Y. corp'n)	2,011.00	300.00	35,639.04		200.00
Travelers Fire Ins. Co.	108,024.00	7,761.11	1,988,690.37		73,449.81
Twin City Fire Ins. Co.	91,615.43	5,791.21	584,995.76		912.47
United American Ins. Co. of Pa.	36,547.06	1,035.80	544,979.92		2,678.56
United Firemen's Ins. Co.	96,274.00	4,000.00	1,028,996.07		2,500.00
United States Fire Ins. Co.	2,613,408.00	35,000.00	12,990,912.82		25,000.00
U. S. Merchants & Shippers Ins. Co.	912,391.03	18,000.00	1,539,412.07	192.30	2,096.38
Utah Home Fire Ins. Co.	120,319.14	2,000.00	571,123.90		
Victory Ins. Co. of Philadelphia	179,484.02	3,044.40	686,845.76		1,000.00
Westchester Fire Ins. Co.	1,107,681.73	25,000.00	7,423,315.76		5,000.00
Wheeling Fire Ins. Co.	39,648.08	500.00	428,627.53		200.00
World Fire and Marine Ins. Co.	125,767.54	1,000.00	982,840.50		
Total Other Than Iowa Stock Co's	\$ 168,501,006.07	\$ 2,022,875.75	\$ 625,540,400.29	\$ 7,710,455.11	\$ 1,751,181.57
Total U. S. Branch Companies	27,112,394.41	663,763.00	126,218,309.97		897,217.65
Total Other Than Iowa Mut. Co's	2,730,280.50	36,913.00	25,023,445.68	71,806.83	76,736.97
Total Iowa Stock and Mut. Co's	655,951.46	12,536.20	8,006,866.14	18,000.00	19,191.30
Total All Companies	\$ 188,988,742.06	\$ 2,706,168.70	\$ 794,791,022.06	\$ 8,800,251.74	\$ 2,944,421.41

—Continued—

Estimated Taxes	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
300,300.00	50,000.00	12,633,771.86	\$ 8,000,000.00	5,009,969.11	\$ 8,000,969.11	20,783,740.97
15,000.00	2,000.00	578,669.78	500,000.00	529,473.00	1,029,473.00	1,608,142.78
75,000.00	89,665.75	2,765,384.88	1,000,000.00	1,148,179.57	2,148,179.57	4,913,564.45
273,000.00	56,627.24	11,148,089.54	2,000,000.00	3,801,632.51	\$ 3,801,632.51	16,949,742.05
3,000.00	2,000.00	1,632,215.00	300,000.00	773,137.28	1,073,137.28	2,726,346.97
533,542.78	1,452,147.93	440,400.00	397,813.67	507,815.57	2,061,361.50	12,136,106.15
200,000.00	1,185,885.65	7,630,339.32	1,000,000.00	3,845,709.83	4,480,709.83	12,136,106.15
70,000.00	21,000.00	2,311,740.58	1,000,000.00	2,577,456.00	3,577,456.00	5,889,196.61
155,000.00	3,700,904.50	1,000,000.00	2,068,675.35	5,078,579.85	7,278,579.85	12,136,106.15
74,176.27	2,770,895.00	1,000,000.00	1,023,885.57	2,025,885.57	4,796,783.57	12,136,106.15
22,600.00	964,000.16	300,000.00	543,906.46	745,906.46	1,081,972.62	12,136,106.15
216,936.15	846,861.68	8,336,014.31	1,000,000.00	4,470,663.41	5,470,663.41	15,860,707.72
20,000.00	25,560.71	1,342,631.01	1,000,000.00	367,819.35	1,337,819.35	2,609,570.36
40,000.00	130,067.92	1,666,611.85	1,000,000.00	1,342,303.15	2,342,303.15	4,033,915.00
419,923.00	107,965.67	14,729,402.18	5,000,000.00	14,229,711.20	19,229,711.20	33,960,173.38
2,507.50	51,340.80	414,478.16	250,000.00	361,130.28	601,130.28	1,010,628.44
100,675.39	141,070.92	6,327,181.07	2,000,000.00	6,098,745.39	8,098,745.39	14,422,926.46
344,632.19	145,505.70	11,211,383.83	3,000,000.00	6,137,164.70	9,137,164.70	20,348,548.53
21,000.00	320,973.80	1,384,900.80	1,000,000.00	335,844.79	1,335,844.79	2,930,745.59
19,191.82	1,824,736.61	300,000.00	219,387.41	510,297.41	1,285,023.02	12,136,106.15
6,613.34	25,823.29	300,000.00	25,823.29	510,297.41	510,297.41	12,136,106.15
55,000.00	321,574.83	3,341,138.00	750,000.00	300,942.57	1,039,942.57	4,329,080.66
28,000.00	4,710.10	1,451,216.39	500,000.00	506,138.17	1,039,942.57	2,519,335.06
4,200.00	434,441.00	275,000.00	151,313.91	456,313.91	650,725.00	12,136,106.15
40,478.00	865,172.17	9,706,483.86	1,600,000.00	1,306,793.55	2,806,793.55	12,603,773.55
365,000.00	41,008.91	13,435,196.40	4,000,000.00	6,884,328.04	10,884,328.04	24,819,524.44
37,000.00	15,500.00	847,681.52	200,000.00	780,216.50	1,217,808.32	2,827,808.32
2,250.00	210,653.08	210,653.08	210,653.08	210,653.08	210,653.08	508,763.78
157,300.00	6,168,673.76	1,000,000.00	2,486,230.34	3,986,230.34	10,170,904.00	12,136,106.15
2,500.00	68,654.02	500,000.00	515,913.27	1,015,913.27	1,109,508.19	12,136,106.15
3,000.00	2,877.03	266,004.31	300,000.00	73,885.21	530,546.62	12,136,106.15
2,500.00	100,681.50	748,215.99	500,000.00	171,830.48	671,830.48	1,419,704.07
332,000.00	42,000.00	15,670,809.32	3,500,000.00	6,002,366.38	10,192,366.38	25,763,200.90
2,000.00	228,081.47	500,000.00	172,800.00	622,800.00	881,880.47	1,419,704.07
22,885.94	620.83	1,303,201.01	1,000,000.00	681,096.59	1,681,096.59	3,044,869.00
67,049.19	10,976.19	2,685,637.08	1,000,000.00	1,161,264.91	2,161,264.91	4,846,801.99
28,000.00	15.75	1,691,726.96	850,000.00	488,680.35	1,338,680.35	3,060,407.31
23,000.00	2,308,508.66	700,000.00	446,132.73	3,544,631.29	3,544,631.29	12,136,106.15
65,000.00	20,000.00	3,107,108.18	1,000,000.00	675,013.58	1,675,013.58	4,822,321.76
70,000.00	175,000.00	298,450.00	300,000.00	325,521.29	825,521.29	1,629,171.43
68,042.59	500.00	3,397,038.88	1,000,000.00	1,304,486.13	2,304,486.13	4,641,555.91
77,923.00	17,877.64	749,647.11	500,000.00	238,247.77	738,247.77	1,502,294.88
7,136.74	28,345.12	641,444.25	300,000.00	178,598.96	478,598.96	1,117,443.21
40,000.00	477,209.15	1,642,995.16	400,000.00	905,918.02	1,305,918.02	2,948,886.18
366,000.00	76,416.97	16,074,430.19	2,000,000.00	7,045,266.87	9,945,266.87	25,119,673.06
72,000.00	134,806.05	2,670,634.71	1,000,000.00	1,297,176.20	2,297,176.20	4,976,789.91
30,000.00	4,621.27	720,064.31	400,000.00	717,530.90	1,117,530.90	2,868,505.21
48,755.22	199,008.96	1,122,309.52	1,000,000.00	565,846.21	1,565,846.21	2,688,054.73
225,000.00	20,000.00	8,825,997.49	1,500,000.00	3,101,737.68	4,901,737.68	13,427,755.17
5,300.00	1,500.00	457,774.23	300,000.00	159,525.64	359,525.64	835,229.87
50,000.00	4,000.00	1,109,607.04	1,000,000.00	519,536.32	1,519,536.32	2,682,956.30
\$ 18,565,827.76	\$ 43,637,306.13	\$ 803,762,143.28	\$ 222,754,049.00	\$ 307,822,000.00	\$ 620,576,958.00	\$ 1,424,339,101.97
4,714,691.83	2,896,108.56	171,901,431.50	14,121,000.00	72,845,041.65	86,466,041.65	258,458,033.15
588,680.69	1,299,022.02	29,822,323.03	1,500,000.00	19,602,190.82	21,190,190.82	51,014,505.86
199,541.41	504,201.40	9,465,417.96	2,100,000.00	5,853,536.07	6,925,536.07	15,550,594.02
\$ 21,044,062.69	\$ 48,415,729.08	\$ 1,015,011,337.70	\$ 240,475,049.00	\$ 406,066,208.23	\$ 734,161,217.23	\$ 1,719,202,634.00

*Statutory deposit.

*Permanent fund.

*Guaranty capital.

*Red figure.

*Transacts reinsurance business only.

*No statement filed, ceased to operate.

*No statement filed, ceased to operate in Iowa.

*No statement filed, business reinsured by the First American Fire Insurance Company.

*No statement filed, consolidated with the Marquette National Fire Insurance Company.

TABLE 6—FIRE INSURANCE COMPANIES

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
IOWA MUTUAL COMPANIES				
Druggists Mutual Ins. Co. of Iowa.....	\$ 126,960.46	\$ 126,877.55	\$ 50,765.70	\$ 25,686.14
Farmers Union Mutual Ins. Co.....	147.91	22,000.00	14,961.92	3,222.48
Iowa Automobile Mutual Ins. Co.....	60,346.00	70,181.77	22,126.21	30,611.72
Iowa Hardware Mutual Ins. Co.....	134,466.50	136,253.13	46,484.01	30,129.99
Iowa Mutual Insurance Co.....	514,200.30	511,848.39	208,573.80	201,360.70
Iowa State Ins. Co. (Mutual).....	919,320.56	917,492.24	522,050.44	266,560.50
Mill Owners Mutual Fire Ins. Co.....	1,000,804.16	1,048,101.68	916,104.20	625,212.42
Retail Merchants Mutual Ins. Co.....	62,614.30	67,352.75	28,171.92	25,787.94
Western Grain Dealers Mutual Fire Ins. Co.....	211,961.15	212,618.12	72,524.25	73,604.87
Total Iowa Mutual Companies.....	\$ 3,721,843.08	\$ 3,702,785.00	\$ 1,908,047.26	\$ 1,329,561.40
IOWA STOCK COMPANIES				
Central Federal Fire Ins. Co.....	\$ 53,366.61	\$ 50,947.84	\$ 38,138.64	\$ 65,406.38
Dubuque Fire and Marine Ins. Co.....	1,702,864.20	1,669,459.22	900,651.20	955,959.49
Farmers Insurance Co.....	1,343,922.30	1,339,322.74	914,225.34	529,323.00
Grain Belt Insurance Co.....	145,093.92	142,847.32	67,320.08	86,376.11
Inter Ocean Reinsurance Co.....	229,416.30	221,181.49	107,248.50	197,368.50
Iowa Manufacturers Ins. Co.....	465,858.75	471,005.77	224,533.50	281,481.45
Total Iowa Stock Companies.....	\$ 3,943,552.17	\$ 3,924,804.58	\$ 2,252,187.96	\$ 2,068,836.72
Total Iowa Stock and Mutual Co's.....	\$ 7,664,895.25	\$ 7,627,590.27	\$ 4,220,185.21	\$ 3,398,447.12
OTHER THAN IOWA MUTUAL COMPANIES				
Allied American Mutual Automobile Ins. Co.....	\$ 165,130.94	\$ 161,660.25	\$ 44,701.80	\$ 51,888.16
American Mutual Insurance Co.....	284,965.37	288,249.68	154,000.58	165,485.31
Berkshire Mutual Fire Insurance Co.....	545,145.74	542,294.69	280,171.55	194,585.11
Cambridge Mutual Fire Insurance Co.....	156,767.58	160,277.35	68,692.11	77,806.24
Central Manufacturers Mutual Ins. Co.....	2,151,085.92	2,151,770.66	970,386.97	646,341.56
Citizens Fund Mutual Fire Insurance Co.....	220,328.84	223,706.62	132,110.49	81,719.62
Farmers Fire Insurance Co.....	777,770.96	785,700.96	365,220.90	207,725.96
Fitchburg Mutual Fire Insurance Co.....	727,355.49	724,149.24	382,824.19	267,278.99
Grain Dealers National Mutual Fire Ins. Co.....	966,551.41	936,651.41	420,711.95	341,792.98
Hardware Dealers Mutual Insurance Co.....	2,137,063.50	2,169,000.11	774,856.04	418,392.65
Indiana Lumbermen's Mutual Insurance Co.....	1,194,961.77	1,194,961.77	446,426.63	218,425.59
Lumbermen's Mutual Insurance Co.....	1,496,676.24	1,499,449.38	630,694.64	409,984.84
Lumber Mutual Fire Insurance Co.....	1,094,001.74	1,155,804.64	444,999.32	244,288.38
Merrimack Mutual Fire Insurance Co.....	832,931.42	819,391.21	441,777.66	308,549.11
Michigan Millers Mutual Fire Insurance Co.....	1,702,567.57	1,702,567.57	1,040,534.23	637,029.18
Millers Mutual Fire Ins. Association of Illinois	804,701.02	796,067.81	520,091.56	194,091.40
Millers Mutual Fire Ins. Co. of Texas.....	766,060.72	766,060.72	360,383.74	199,002.46
Millers National Insurance Co.....	2,084,477.25	2,084,172.84	1,343,279.07	900,163.09
Minnesota Implement Mutual Fire Ins. Co.....	2,333,473.55	2,338,007.78	822,879.14	446,706.23
National Implement Mutual Insurance Co.....	572,360.90	573,116.70	237,065.75	88,214.91
National Retailers Mutual Insurance Co.....	392,227.97	391,044.07	145,674.47	116,872.04
Nebraska Hardware Mutual Insurance Co.....	143,579.51	143,579.51	45,823.67	31,877.61
Northwestern Mutual Fire Association.....	3,490,283.90	3,488,064.34	1,400,520.80	1,181,874.87
Ohio Farmers Insurance Co.....	1,974,971.62	2,008,819.03	1,071,730.85	1,384,611.83
Ohio Hardware Mutual Insurance Co.....	448,245.26	448,245.26	218,708.05	107,106.08
Ohio Millers Mutual Ins. Co. (an Ohio Corp'n)	604,894.88	628,880.50	441,114.11	232,317.02
Pennsylvania Lumbermen's Mut. Fire Ins. Co.....	984,396.82	983,929.39	392,877.18	232,871.71
Pennsylvania Millers Mutual Fire Ins. Co.....	806,247.11	806,247.11	560,082.96	213,409.00
Retail Druggists Mutual Fire Insurance Co.....	129,742.27	131,085.04	50,108.06	30,671.01
Retail Hardware Mutual Fire Insurance Co.....	2,167,102.67	2,168,389.35	770,119.16	379,159.35
St. Paul Mutual Hall and Cyclone Ins. Co.....	140,395.48	140,395.48	66,433.32	66,414.89
Security Mutual Fire Insurance Co.....	160,181.82	170,548.48	70,806.75	66,412.95

UNDERWRITING AND INVESTMENT EXHIBIT 1925

Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase to Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
IOWA MUTUAL COMPANIES							
\$ 50,818.65	\$ 9,322.64	\$ 1,818.27	\$ 7,414.37	\$ 5,046.00	\$ 5,046.00	39.42	29.39
3,222.48	122.78	122.78	122.78	3,876.26	3,876.26	8.34	67.54
3,443.84	3,973.53	683.81	3,329.72	8,783.56	8,783.56	40.56	52.79
56,629.18	14,700.68	1,585.40	13,175.19	4,702.54	4,702.54	37.54	21.77
11,913.80	32,540.06	2,565.00	29,974.46	12,303.36	12,303.36	58.07	39.16
7,451.28	3,081.66	3,595.94	35,485.72	42,567.00	42,567.00	56.90	42.10
206,786.06	99,194.77	7,341.88	91,853.89	3,083.06	3,083.06	55.16	31.62
3,306.79	6,092.70	148.85	5,915.85	44.99	44.99	41.19	34.82
66,486.00	5,446.20	921.41	4,524.79	17,007.04	17,007.04	34.30	34.82
IOWA STOCK COMPANIES							
\$ 414,177.03	\$ 219,416.02	\$ 15,008.75	\$ 191,807.27	\$ 59,533.21	\$ 59,533.21	71.42	128.11
\$ 55,507.08	\$ 15,401.80	\$ 925.41	\$ 12,478.39	\$ 43,119.29	\$ 43,119.29	58.89	54.06
\$ 107,151.47	\$ 280,879.87	\$ 7,175.21	\$ 273,704.66	\$ 100,000.00	\$ 100,000.00	68.02	39.30
\$ 107,425.09	\$ 130,614.10	\$ 8,041.36	\$ 122,572.84	\$ 33,268.85	\$ 33,268.85	68.02	39.30
\$ 10,800.47	\$ 21,542.83	\$ 914.75	\$ 20,628.08	\$ 7,451.08	\$ 7,451.08	46.40	59.38
\$ 20,175.40	\$ 91,222.31	\$ 10,967.68	\$ 71,274.63	\$ 30,000.00	\$ 30,000.00	47.78	72.84
\$ 35,009.38	\$ 78,045.20	\$ 23,324.19	\$ 54,721.01	\$ 16,288.28	\$ 16,288.28	47.78	60.03
\$ 326,219.06	\$ 616,016.29	\$ 60,336.59	\$ 555,679.70	\$ 206,710.531	\$ 206,710.531	47,240.92	
\$ 17,967.94	\$ 896,422.31	\$ 78,945.34	\$ 747,486.97	\$ 718,161.52	\$ 718,161.52	58,383.39	
OTHER THAN IOWA MUTUAL COMPANIES							
\$ 66,075.21	\$ 22,867.23	\$ 517.40	\$ 22,350.83	\$ 54,042.77	\$ 54,042.77	27.07	31.42
\$ 21,228.81	\$ 13,300.33		\$ 13,300.33	\$ 12,143.86	\$ 12,143.86	64.75	58.21
\$ 21,627.03	\$ 41,715.73	\$ 971.48	\$ 40,744.25	\$ 76,284.39	\$ 76,284.39	60.13	85.87
\$ 16,001.00	\$ 18,194.82	\$ 3,853.00	\$ 14,341.73	\$ 20,829.71	\$ 20,829.71	62.02	49.61
\$ 535,312.14	\$ 110,064.64	\$ 11,497.99	\$ 98,566.65	\$ 536,473.27	\$ 536,473.27	45.08	30.03
\$ 9,875.51	\$ 6,639.30		\$ 6,639.30	\$ 24,378.28	\$ 24,378.28	59.56	37.09
\$ 32,347.42	\$ 125,574.02	\$ 4,365.72	\$ 121,208.30	\$ 56,052.06	\$ 56,052.06	63.12	47.48
\$ 104,046.06	\$ 80,043.06	\$ 15,710.39	\$ 64,332.67	\$ 205,630.00	\$ 205,630.00	37,272.17	49.86
\$ 174,764.48	\$ 96,147.30	\$ 13,915.92	\$ 82,231.38	\$ 162,563.53	\$ 162,563.53	44.87	36.49
\$ 970,312.42	\$ 90,299.40	\$ 40,632.40	\$ 49,666.99	\$ 948,940.81	\$ 948,940.81	71,529.70	35.91
\$ 400,000.35	\$ 100,748.48	\$ 5,613.50	\$ 95,134.98	\$ 405,295.79	\$ 405,295.79	62,325.89	46.40
\$ 330,300.00	\$ 105,411.47	\$ 13,184.37	\$ 92,227.10	\$ 339,596.34	\$ 339,596.34	42,271.31	39.79
\$ 152,312.24	\$ 100,908.95	\$ 10,908.64	\$ 129,771.31	\$ 437,227.80	\$ 437,227.80	136,545.75	40.56
\$ 69,094.44	\$ 67,501.33	\$ 4,967.08	\$ 60,534.25	\$ 100,452.15	\$ 100,452.15	9,246.54	54.34
\$ 84,908.74	\$ 137,051.42	\$ 6,149.80	\$ 130,901.53	\$ 105,538.63	\$ 105,538.63	110,236.64	59.02
\$ 31,914.35	\$ 66,398.50	\$ 19,039.80	\$ 54,358.61	\$ 40,140.24	\$ 40,140.24	66,022.29	64.83
\$ 207,301.41	\$ 40,228.41	\$ 6,274.64	\$ 33,953.77	\$ 292,636.46	\$ 292,636.46	41,443.28	45.79
\$ 258,269.32	\$ 214,211.84	\$ 18,710.30	\$ 195,501.54	\$ 31,082.54	\$ 31,082.54	83,870.72	64.46
\$ 1,068,738.41	\$ 304,384.08	\$ 31,230.81	\$ 78,164.27	\$ 1,001,878.71	\$ 1,001,878.71	200,000.87	55.27
\$ 247,364.04	\$ 29,704.19	\$ 3,235.03	\$ 26,468.98	\$ 121,266.51	\$ 121,266.51	155,007.79	41.39
\$ 10,416.56	\$ 11,407.05	\$ 1,060.90	\$ 10,316.06	\$ 11,680.64	\$ 11,680.64	18,443.25	41.35
\$ 66,378.21	\$ 7,438.96		\$ 7,438.96	\$ 44,533.88	\$ 44,533.88	29,282.70	31.56
\$ 906,567.67	\$ 94,817.42	\$ 15,911.42	\$ 78,906.00	\$ 885,005.45	\$ 885,005.45	100,271.22	49.69
\$ 149,323.65	\$ 255,897.42	\$ 112,746.77	\$ 123,110.65	\$ 28,413.00	\$ 28,413.00	46,113.01	57.35
\$ 117,848.20	\$ 53,532.23	\$ 7,560.20	\$ 45,972.03	\$ 179,478.25	\$ 179,478.25	47,477.37	24.17
\$ 34,000.57	\$ 78,821.30	\$ 48,566.48	\$ 30,254.82	\$ 45,654.39	\$ 45,654.39	59,000.00	67.97
\$ 363,030.50	\$ 164,084.35	\$ 14,984.54	\$ 149,099.81	\$ 368,000.13	\$ 368,000.13	39,661.15	39.66
\$ 21,564.06	\$ 75,752.84	\$ 15,860.27	\$ 60,107.57	\$ 23,491.97	\$ 23,491.97	39,160.66	69.47
\$ 61,894.37	\$ 15,732.74	\$ 2,250.49	\$ 13,482.25	\$ 45,643.15	\$ 45,643.15	29,297.47	29.30
\$ 1,060,180.84	\$ 169,950.60	\$ 53,569.74	\$ 116,380.86	\$ 943,661.04	\$ 943,661.04	211,964.85	32.76
\$ 5,327.39	\$ 1,948.54	\$ 43.02	\$ 1,905.52	\$ 7,280.82	\$ 7,280.82	48,773.45	17.45
\$ 48,329.78	\$ 5,151.35	\$ 4,202.60	\$ 948.75	\$ 45,838.67	\$ 45,838.67	41.85	38.84

TABLE 8

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
State Farmers Mutual Hall Insurance Co. P.				
Tri-State Mutual Hall Insurance Co.	81,194.11	81,161.27	24,919.60	5,417.04
Union Fire Insurance Co.	542,725.30	527,306.85	217,672.46	235,646.98
United Mutual Fire Insurance Co.	961,829.41	972,119.20	335,391.00	276,232.38
Total Other Than Iowa Mutual Co's...	\$ 34,930,966.37	\$ 34,983,929.80	\$ 16,495,306.11	\$ 10,982,256.81
UNITED STATES BRANCHES				
Abellie Fire Insurance Co. of Paris, France...	\$ 841,927.81	\$ 628,486.06	\$ 601,700.99	\$ 322,906.11
Atlas Assurance Company, Ltd.	3,690,660.54	3,625,740.77	2,979,464.79	1,769,491.41
Baltic Insurance Company, Ltd.	1,158,980.30	1,160,454.06	761,235.00	451,671.71
British America Assurance Co.	1,746,625.07	1,748,039.12	1,030,526.73	814,128.16
British General Insurance Co., Ltd.	842,212.38	840,819.92	536,239.74	365,601.00
Caledonian Insurance Co.	3,096,786.97	3,007,923.17	1,740,008.74	1,466,306.41
Christiania General Insurance Co.	2,229,725.39	2,229,725.39	1,378,095.08	792,638.71
Commercial Union Assurance Co., Ltd.	9,684,397.33	9,729,681.78	5,256,300.86	3,982,990.54
Consolidated Assurance Co.	1,632,799.01	1,632,799.01	1,126,395.21	562,917.08
Cuban National Insurance Co.	39,804.40	26,864.40	21,382.66	17,653.58
Eagle, Star and British Dominions Ins. Co.	3,693,560.24	3,673,339.24	2,165,349.70	1,544,873.71
General Fire Assurance Co.	763,600.50	762,065.07	478,047.33	280,828.08
Indemnity Mutual Marine Assurance Co.	594,000.33	595,761.00	321,854.80	201,736.41
Jupiter General Insurance Co., Ltd.	873,008.77	873,008.77	539,855.00	232,756.20
Law, Union and Rock Insurance Co., Ltd.	906,142.47	906,834.25	475,509.99	491,191.34
Liverpool, London and Globe Ins. Co., Ltd.	11,094,605.24	11,768,897.16	5,715,898.47	5,617,882.24
London Assurance Corporation	4,847,697.04	4,847,319.57	2,632,339.59	2,260,084.15
London and Lancashire Ins. Co., Ltd.	5,461,699.92	5,449,307.88	1,736,218.80	1,639,019.15
London and Scottish Assurance Corp'n, Ltd.	947,214.96	951,967.68	548,224.06	449,589.25
Marine Insurance Co., Ltd.	2,890,174.36	2,884,712.34	705,578.70	1,113,863.91
Netherlands Insurance Co.	598,336.81	595,091.81	370,883.26	214,844.82
New India Assurance Company, Ltd.	1,545,148.68	1,065,693.43	501,772.77	280,828.08
Nippon Fire Insurance Co., Ltd.	256,158.22	256,158.22	184,940.00	156,608.31
Northern Assurance Co.	5,661,027.19	5,680,227.69	3,085,841.21	2,486,222.87
North British and Mercantile Ins. Co.	8,908,936.18	7,983,936.18	4,656,739.39	3,761,139.19
Norwich Union Fire Insurance Society	4,273,322.80	4,267,304.48	2,002,065.15	1,720,739.17
Osaka Marine and Fire Insurance Co., Ltd.	730,418.71	730,418.71	490,523.00	270,739.17
Palatine Insurance Co.	3,101,958.51	3,108,932.92	1,890,732.33	1,336,678.08
Phoenix Insurance Co.	4,901,904.17	4,920,648.17	2,520,672.09	2,208,672.09
Prudential Re and Coinsurance Co., Ltd.	4,672,238.83	4,672,238.83	2,297,439.21	1,743,609.21
Prudential Insurance Co. of Great Britain	1,108,091.18	1,108,091.18	808,978.25	461,381.70
Reinsurance Company "Salamandra"	3,150,436.67	3,100,519.61	1,904,708.05	1,297,226.67
Royal Exchange Assurance	2,648,022.82	2,648,022.82	1,600,832.60	1,068,260.45
Royal Insurance Co.	11,916,251.41	14,972,734.87	7,889,713.97	6,961,901.00
Scottish Union and National Insurance Co.	3,801,126.21	3,822,332.11	2,012,987.32	1,821,197.41
Sea Insurance Co., Ltd.	991,646.88	991,646.88	541,230.68	313,045.17
Skandia Insurance Co.	1,414,435.92	1,414,435.92	955,661.63	483,476.91
Skandinavisk Insurance Co.	947,518.41	947,518.41	591,965.62	291,138.29
State Assurance Co., Ltd.	738,441.37	738,441.37	458,491.39	458,491.39
Sun Insurance Office	4,256,524.02	4,237,180.49	2,069,084.38	2,046,826.38
Sven Fire and Life Insurance Co.	1,396,469.96	1,396,469.96	730,012.27	635,511.72
Swiss Reinsurance Co.	5,915,022.28	5,915,022.28	2,963,997.21	1,456,739.53
Tokio Marine and Fire Insurance Co.	2,243,448.08	2,228,277.40	1,456,818.96	952,509.34
Union Assurance Society, Ltd.	2,196,413.18	2,192,472.64	1,298,736.14	1,078,094.46
Union Fire Insurance Co.	1,294,883.57	1,298,969.34	910,378.53	611,443.91
Union Insurance Society of Canton, Ltd.	4,333,046.68	4,349,291.17	2,534,751.80	1,538,995.21
Union and Phoenix Espanol Insurance Co.	2,022,646.68	2,022,646.68	1,294,731.49	646,062.45
Urbaine Fire Insurance Co.	4,147,297.46	4,130,310.76	2,681,242.46	1,708,282.92
Western Assurance Co.	2,501,729.06	2,508,897.39	1,307,562.58	1,175,304.96
World Auxiliary Insurance Corp'n, Ltd.	330,351.52	330,368.08	195,706.49	123,093.52
Total United States Branch Companies.	\$ 146,328,22.36	\$ 146,390,145.58	\$ 82,742,182.41	\$ 64,530,402.80

Continued

Gain From Underwriting	Investment Income	Investment Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase in Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
46,824.63	4,924.24	643.79	4,390.45	h-26,307.20	21,897.58	36.80	11.60
70,063.31	40,149.09	640.48	40,149.09	h-28,074.56	84,068.04	40.11	43.42
300,565.93	66,091.16	1,289.48	65,039.08	h-293,463.72	132,722.80	34.86	28.72
7,865,491.38	2,625,681.74	483,677.11	2,141,904.63	h-5,233,006.10	1,504,299.01		
h-146,210.94	43,007.86	31,285.22	11,722.54	h-6,706.56	h-141,194.06	71.94	60.30
h-173,726.45	248,748.77	8,309.73	240,439.04	h-321,127.83	h-255,686.25	66.71	48.39
h-51,803.68	342,214.82	6,062.30	336,152.52	h-139,190.48	105,108.36	46.65	38.91
h-101,630.71	186,219.73	4,284.43	181,936.30	h-6,329.58	86,835.17	60.02	46.63
h-60,030.82	32,135.71	2,675.00	49,480.11	h-378,644.28	337,303.62	63.67	46.96
h-167,922.02	298,651.00	12,549.84	186,101.16	h-171,008.10	h-143,728.96	57.29	48.26
h-69,091.36	267,827.39	56,838.62	100,968.77	h-95,919.93	115,040.43	62.05	35.89
h-66,488.96	910,230.47	205,013.76	645,216.71	h-1,495,762.54	h-300,061.87	54.23	41.13
h-36,381.22	109,039.42	4,110.47	104,928.95	h-97,682.14	h-28,539.41	68.14	34.00
h-13,007.12	42,087.02	674.95	41,412.07		54,672.79	79.10	
h-31,785.20	285,314.82	6,097.43	279,217.38	h-24,332.82	269,784.50	59.92	42.17
h-7,379.00	66,041.08	25,315.11	40,725.97	h-7,029.71	51,545.94	62.00	36.78
h-70,146.79	56,634.62	2,806.12	53,738.50	h-179,312.55	55,427.26	64.10	33.91
h-79,876.27	153,983.27	3,108.27	150,775.00	h-108,371.41	122,206.36	61.91	28.93
h-60,067.08	108,679.51	3,391.54	105,187.97	h-14,708.64	90,322.25	52.48	54.21
h-372,800.45	1,125,874.49	146,855.55	979,018.94	h-267,639.77	h-521,424.88	57.10	48.94
h-71,104.17	861,824.94	10,932.60	850,892.34	h-117,021.18	387,709.55	54.30	47.16
h-619,219.25	599,539.30	28,486.04	571,053.26	h-470,546.00	124,416.26	50.16	47.64
h-43,845.63	101,558.59	2,191.83	99,366.76	h-98,912.50	65,391.37	57.87	49.97
h-68,238.21	154,004.32	5,826.71	148,177.61	h-387,635.07	139,889.25	29.39	46.00
h-89,813.67	46,927.19	1,530.94	45,396.25	h-18.71	44,438.13	61.99	52.51
h-25,728.52	73,810.34	11,392.72	62,417.62		57,199.10	69.16	32.47
h-48,190.15	75,481.23	1,167.93	74,323.30	h-4,506.25	21,578.96	63.08	53.36
h-84,801.48	524,673.97	112,437.42	412,236.55	h-205,734.97	111,702.10	66.20	45.51
h-109,036.05	704,614.51	135,769.55	568,845.96	h-747,042.24	74,870.17	49.90	46.65
h-176,029.58	1,127,871.41	71,761.11	341,106.30	h-31,383.01	195,898.73	55.36	48.08
h-36,835.42	62,506.69	5,109.02	57,487.67	h-9,338.25	11,270.00	67.98	37.06
h-267,833.39	943,928.22	7,396.65	936,531.57	h-216,707.79	h-275,029.61	60.95	45.87
h-336,008.46	394,044.62	295,964.33	h-351,198.78	h-105,706.42	48,508.49	49.80	49.80
h-253,300.29	428,214.11	8,467.00	419,747.11	h-150,000.00	2,546.82		
h-39,368.82	136,419.72	3,061.97	133,357.75		74,098.68	67.27	37.08
h-86,940.94	361,856.67	21,415.55	340,441.05	h-818,195.38	h-439,160.59	66.17	81.02
h-392,690.72	938,714.43	19,061.52	919,652.91	h-163,331.29	h-273,538.10	61.04	81.08
h-1,010,074.78	2,910,774.78	229,268.48	1,681,706.30	h-326,541.17	h-234,411.87	62.80	46.87
h-38,167.18	451,002.00	18,868.81	432,133.19	h-567,018.02	h-68,658.25	51.73	46.80
h-132,222.49	110,964.27	8,435.50	102,428.77	h-288,310.94	h-53,698.68	54.58	32.07
h-32,879.64	182,297.39	21,060.75	161,236.64	h-70,484.27	27,866.70	66.13	34.19
h-276,590.29	173,702.34	9,947.79	163,754.55	h-907,789.36	h-457,635.19	62.48	8.28
h-179,542.64	54,104.04	6,738.53	47,365.51	h-127,653.90	h-4,622.87	62.07	62.21
h-178,730.00	328,614.65	15,006.12	313,608.53	h-293,286.32	h-128,408.39	55.65	48.05
h-78,617.33	175,149.41	50,965.15	124,184.26	h-39,807.08	h-3,309.15	55.05	60.02
h-39,735.96	299,002.53	14,301.27	284,701.26	h-392,335.34	h-81,541.39	65.21	40.20
h-160,600.50	285,220.41	10,549.83	274,670.58	h-274,670.58	h-396,085.62	64.90	42.45
h-176,116.94	142,009.81	3,900.64	138,109.17	h-45,077.56	7,363.77	59.15	49.06
h-202,863.16	70,909.28	55,368.69	15,540.59	h-103,160.09	h-103,160.09	71.67	48.84
h-775,824.14	471,999.61	6,606.14	464,603.47	h-399,250.12	437,177.49	58.25	35.35
h-291,832.74	230,806.00	8,835.27	221,970.73	h-287,074.62	h-6,185.90	59.65	39.45
h-266,103.22	270,485.27	51,144.93	219,340.34	h-21,414.71	h-86,289.59	64.65	41.19
h-260,943.29	19,113.85	231,830.44		h-96,431.46	69,148.51	55.79	46.93
h-3,598.04	84,867.37	765.93	84,101.44	h-32,066.00	33,574.48	55.06	35.10
h-1,983,402.62	14,019,792.57	1,665,125.26	12,354,667.31	h-9,563,772.16	h-87,448.21		

TABLE 4

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred	Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase in Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
STOCK COMPANIES												
Aetna Insurance Co.	\$ 25,062,463.05	\$ 25,009,717.83	\$ 14,419,230.96	\$ 11,654,068.11	\$ 1,008,551.26	\$ 2,381,006.68	\$ 197,900.94	\$ 2,783,105.74	\$ -1,300,000.00	\$ 469,554.48	57.54	46.50
Agricultural Insurance Co.	4,634,683.73	4,634,773.34	2,116,028.14	2,036,366.2	-85,815.28	1,192,946.50	41,685.98	1,151,260.61	-520,000.00	265,446.73	58.35	42.50
Alliander's Fire Insurance Co.	2,142,967.35	2,131,192.34	1,196,302.46	1,189,653.19	-254,785.20	250,414.41	19,224.87	231,249.54	-270,213.57	259,749.29	56.82	55.61
Alliance Insurance Co.	3,110,309.22	3,106,721.11	1,654,305.72	1,549,465.26	-98,050.11	423,428.15	12,684.53	410,823.62	-324,547.38	-11,773.87	53.19	49.82
American Alliance Insurance Co.	1,506,236.48	1,506,236.48	927,975.57	919,830.48	238,410.55	567,931.25	7,217.78	560,713.47	-320,000.00	490,124.02	41.69	41.15
American Central Insurance Co.	4,809,957.85	4,792,419.72	2,702,307.04	2,345,023.88	-344,851.30	457,248.13	13,251.95	443,996.21	-50,000.00	49,124.91	56.08	48.75
American Druggists Fire Insurance Co.	307,005.12	307,005.12	129,514.00	149,053.27	79,000.35	6,079.67	5,407.08	61,278.94	-50,000.00	80,728.94	34.27	41.65
American Eagle Fire Insurance Co.	4,239,939.39	4,231,063.15	2,432,305.10	2,212,734.42	-404,861.97	1,139,109.65	79,647.15	1,059,462.53	-438,000.00	216,665.56	57.15	52.19
American Equitable Assurance Co.	1,456,936.79	1,456,936.79	988,399.28	1,022,507.73	-65,450.22	1,339,348.48	42,604.86	1,296,743.62	-317,553.16	413,990.24	70.91	70.91
American Reserve Insurance Co.	1,964,036.11	1,850,939.34	1,314,225.19	1,245,231.89	4,133.14	249,829.39	26,463.27	223,366.09	231,500.41	456,969.64	67.96	27.52
American Insurance Co.	11,918,886.36	11,903,886.41	6,906,009.10	6,856,886.41	-11,918.55	1,311,915.07	145,656.98	1,166,258.02	-1,700,000.00	-533,741.97	57.94	49.15
American National Fire Insurance Co.	406,952.04	407,117.00	230,235.35	239,388.44	-42,764.14	100,981.51	50,284.95	50,696.56		7,922.42	54.13	56.41
American Union Ins. Co. of N. Y. (a N. Y. Corp'n)	130,375.38	134,707.79	56,947.09	507,116.85	-20,226.98	68,295.58	1,733.21	66,562.37		37,366.39	40.86	76.86
Anchor Insurance Co. of New York	486,457.70	337,029.02	246,736.62	246,736.62	-91,323.85	275,382.49	29,835.89	245,546.60	-118,669.09	58,213.32	62.42	42.92
Automobile Insurance Co.	31,681,339.66	31,619,454.28	28,984,680.52	11,516,334.77	-4,990,411.61	815,927.77	56,708.76	759,219.01	3,796,838.89	437,833.11	79.17	56.35
Baltimore American Insurance Co.	673,006.14	673,165.87	320,320.99	470,432.52	-117,007.38	287,198.64	8,267.47	278,931.17	40,000.00	201,253.55	47.45	60.08
Bankers and Shippers Ins. Co. of New York	3,321,658.61	3,318,906.96	2,029,128.10	1,909,194.25	-215,706.90	305,862.85	4,647.94	301,214.91	-67,356.95	18,092.06	61.09	45.16
Boston Insurance Co.	1,253,092.24	1,252,340.34	766,759.12	766,759.12	-125,019.12	1,106,732.42	55,027.78	1,161,760.20	-323,588.14	694,131.97	55.70	46.19
Buffalo Insurance Co.	1,553,092.24	1,553,092.24	766,759.12	766,759.12	-125,019.12	1,106,732.42	55,027.78	1,161,760.20	-323,588.14	694,131.97	55.70	46.19
California Insurance Co.	2,579,707.64	2,567,255.34	1,130,035.09	1,178,186.85	-67,775.42	236,235.22	72,584.53	163,700.69	-50,000.00	181,476.41	47.27	49.72
Camden Fire Insurance Assn.	4,724,294.47	4,713,679.54	2,613,815.37	2,223,285.25	-322,921.31	724,430.38	21,109.65	703,320.74	-212,033.36	51,287.38	63.78	47.06
Capital Fire Insurance Co.	286,044.21	286,044.21	167,703.44	167,703.44	-157,967.01	122,247.48	96,019.35	26,228.13	-50,000.00	29,244.02	56.29	50.44
Central States Fire Insurance Co.	309,091.60	309,091.60	113,459.75	121,472.02	-35,843.63	62,862.05	2,596.55	67,458.60	-50,000.00	16,458.60	37.68	40.44
Chicago Fire and Marine Insurance Co.	1,003,839.57	1,070,092.17	677,127.02	706,322.52	-69,477.70	21,238.50	1,918.85	21,119.65	-80,000.00	129,339.50	63.58	66.32
Citizens Insurance Co.	601,962.47	601,962.47	335,590.90	335,590.90	-124.44	39,986.20	763.14	39,223.06	-10,000.00	24,517.50	55.74	44.05
City Insurance Co. of Pennsylvania	75,884.24	75,884.24	47,482.38	47,482.38	-25,833.65	6,361.03	13,582.65	32,400.40	-36,000.00	45,860.88	62.57	38.00
City of New York Insurance Co.	2,619,708.98	2,594,417.82	1,380,433.96	1,009,008.11	-28,007.49	307,413.05	25,174.10	342,238.55	-230,000.00	100,920.44	58.95	39.29
Columbia Fire Insurance Co.	176,104.63	177,105.90	99,294.77	123,041.88	-17,000.00	14,068.39	73,645.50	13,640.10	-10,000.00	21,665.18	51.25	70.14
Columbia Insurance Co. (a New Jersey corp'n)	1,024,479.09	1,017,071.96	521,377.36	474,068.00	-20,028.70	100,387.55	8,178.79	192,205.79	-40,000.00	162,205.79	50.89	46.43
Columbian National Fire Insurance Co.	1,754,457.92	1,754,457.92	467,130.63	357,044.31	-71,865.70	114,251.06	14,423.09	99,777.07	-30,708.62	69,068.45	61.91	47.32
Commerce Insurance Co.	856,738.82	854,182.90	489,719.96	419,239.52	-46,070.56	181,148.31	21,613.51	159,534.80	-297.08	113,155.16	57.18	47.02
Commercial Union Fire Insurance Co.	1,785,730.11	1,785,243.16	972,236.45	967,236.45	-79,282.50	121,739.97	3,387.58	118,352.44	-30,000.00	19,090.94	54.54	50.92
Commonwealth Insurance Co. of New York	2,632,305.14	2,630,032.80	1,369,435.63	1,369,734.87	-106,804.30	296,780.39	9,400.71	287,379.68	-61,141.09	34,042.89	47.73	47.81
Concordia Fire Insurance Co.	3,294,189.39	3,293,189.37	1,904,467.71	1,753,268.55	-374,791.01	398,755.53	7,266.56	391,488.99	-80,000.00	311,488.99	51.81	52.02
Connecticut Fire Insurance Co.	7,128,042.45	7,132,068.83	4,043,036.57	3,009,088.5	-50,876.31	1,007,170.31	23,072.78	984,097.53	-800,000.00	71,097.53	56.70	42.64
Continental Insurance Co.	21,764,061.85	21,686,066.55	12,130,366.55	10,409,688.50	-828,155.29	9,464,139.57	589,828.80	8,884,310.77	-5,035,000.00	2,316,128.57	55.71	47.81
County Fire Insurance Co.	749,033.54	744,000.65	436,022.78	381,797.35	-74,233.16	154,263.81	8,012.70	146,251.11	-40,000.00	32,021.95	58.29	50.96
Detroit Fire and Marine Insurance Co.	1,240,812.56	1,240,698.71	746,608.33	666,239.39	-86,360.07	109,047.04	16,201.99	125,249.03	-80,000.00	45,249.03	60.17	46.76
Detroit National Fire Insurance Co.	147,842.02	148,106.92	99,609.71	99,609.71	-35,948.84	31,114.90	4,315.46	26,799.47	-8,338.15	17,461.32	63.35	61.14
Dixie Fire Insurance Co.	314,681.42	314,681.42	156,329.83	121,414.31	-3,067.83	129,187.89	45,400.90	83,788.79	-78,600.42	2,008.74	61.80	38.07
Eagle Fire Company of New York	327,082.10	323,475.79	204,072.25	244,294.25	-124,600.52	55,061.55	4,429.13	51,482.42	-74,545.37	1,217.27	74.65	62.40
Eagle Fire Insurance Co.	1,448,854.23	1,407,285.69	908,508.85	706,966.5	-299,409.67	345,422.36	33,402.87	312,019.49	-50,013.56	72,484.40	69.42	48.87
East and West Insurance Co. of New Haven	400,111.65	400,337.00	210,328.20	210,328.20	-29,327.49	100,900.44	1,681.30	102,228.14	-80,000.00	22,228.14	52.57	54.87
Employers Fire Insurance Co.	1,438,683.00	1,438,683.00	973,137.51	770,365.3	-67,468.84	120,304.39	15,164.37	105,140.02	-33,074.61	72,065.41	68.09	58.95
Equitable Fire and Marine Insurance Co.	1,405,608.48	1,416,749.46	777,529.97	739,250.27	-81,051.26	348,044.55	6,671.34	341,373.21	-106,585.79	124,787.46	54.54	50.92
Equitable Fire Insurance Co.	221,422.36	221,422.36	127,006.44	107,063.5	-18,782.81	60,046.67	8,381.90	60,664.77	-30,000.00	7,961.90	57.77	48.36
Equity Fire Insurance Co.	181,746.95	213,040.63	71,024.09	86,768.6	-54,335.59	40,038.17	5,640.20	34,397.97	-40,754.98	49,078.58	59.67	47.73
Eureka Security Fire and Marine Insurance Co.	764,046.19	748,862.91	386,215.97	328,121.3	-176,065.78	268,906.96	10,162.34	248,744.61	-468,730.00	5,910.83	31.61	69.21
Excelsior Insurance Co. of New York	14,631.07	22,041.29	3,031.71	86,739.3	-30,700.21	16,764.02	31.00	16,733.02	21,967.91	219,600.72	30.73	401.29
Export Insurance Co. (a New York Corp'n)	322,127.24	378,542.68	89,186.36	106,365.3	-180,505.09	303,992.88	217.05	106,775.85	72,082.34	355,908.68	27.06	31.08
Federal Insurance Co. (a New Jersey Corp'n)	4,245,556.61	4,260,309.30	1,573,911.65	1,079,239.6	-814,866.65	681,816.47	35,063.93	446,752.54	-266,444.50	994,004.00	39.19	45.54
Federal Union Insurance Co.	719,372.04	719,372.04	431,311.79	431,311.79	-22,968.47	97,279.06	2,841.05	94,438.00	-108.39	158,138.28	69.50	73.49
Fidelity Phenix Fire Insurance Co.	16,955,590.16	16,838,009.29	9,717,022.06	8,457,823.3	-1,336,767.01	7,677,548.52	623,392.93	6,054,155.59	-3,790,000.00	1,817,833.68	57.81	49.85
Fire Association of Philadelphia	7,485,928.49	7,563,276.78	4,506,401.13	3,657,253.4	-640,150.32	1,221,973.06	96,705.16	1,200,367.90	-50,000.00	1,150,367.90	66.19	49.28
Firemen's Fund Insurance Co.	18,050,570.47	18,015,914.45	10,506,362.15	7,902,069.4	-423,657.18	1,485,972.83	115,924.97	1,370,047.86	197,812.27	1,145,100.90	58.17	48.92
Firemen's Insurance Co.	7,431,064.97	7,433,584.50	4,333,544.30	3,968,545.5	-803,302.97	648,958.58	2,849,188.22	1,700,348.39	5,247,805.83	2,744,768.47	58.31	51.92

Continued

TABLE 6

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
Fire Reinsurance Co. of N. Y. (a N. Y. Corp.)	3,107,565.64	3,107,805.04	1,997,231.00	1,003,371.60
First American Fire Insurance Co.	446,904.64	446,904.23	287,476.01	200,000.00
Franklin Fire Insurance Co.	3,847,026.13	3,847,026.13	2,194,058.92	1,654,966.84
Franklin National Ins. Co. of N. Y. (a N. Y. Corp'n)	5,166.80	5,184.29	3,223.50	193,876.96
General Exchange Insurance Corp'n	104,532.61	104,372.44	170,873.70	145,553.17
Georgia Home Insurance Co.	504,791.12	503,668.12	255,083.32	245,567.07
Girard Fire and Marine Insurance Co.	2,104,806.94	2,104,008.74	1,236,611.71	1,067,502.94
Glens Falls Insurance Co.	7,670,301.85	7,008,220.47	4,285,615.48	3,007,327.48
Globe Insurance Co. of Pennsylvania	542,332.41	541,772.00	316,255.80	307,700.15
Globe and Rutgers Fire Insurance Co.	28,060,930.45	28,064,484.41	20,731,692.02	9,255,322.22
Granite State Fire Insurance Co.	1,084,482.34	1,084,677.10	941,439.36	482,774.67
Great American Insurance Co.	18,721,336.17	18,709,897.96	10,100,897.96	8,732,946.29
Great Lakes Insurance Co.	425,094.59	415,819.31	345,667.55	265,649.38
Great Western Fire Insurance Co.	879,050.05	886,941.78	276,127.00	241,896.54
Hampton Roads Fire and Marine Ins. Co. (a Maryland Corp'n)	4,309,804.00	4,300,620.31	2,353,257.80	2,221,776.96
Hanover Fire Insurance Co.	139,143.16	139,143.16	50,579.95	83,860.21
Harmonia Fire Insurance Co. (Buffalo)	58,168,416.47	58,127,625.82	36,442,356.85	20,435,861.44
Hartford Fire Insurance Co.	29,767.91	30,137.65	2,718.12	15,491.14
Henry Clay Fire Insurance Co.	2,861,508.21	2,860,271.98	1,819,241.33	1,048,532.45
Home Fire and Marine Ins. Co. of California	45,389,661.54	45,363,078.23	27,353,078.23	19,105,948.45
Home Insurance Co.	1,337,831.56	1,336,002.26	761,418.96	746,454.55
Hudson Insurance Co.	1,078,949.82	1,075,979.71	601,927.17	500,363.02
Imperial Assurance Co.	2,307,950.19	2,311,550.47	1,421,000.90	1,005,414.37
Importers and Exporters Insurance Co.	28,734,177.79	28,734,177.79	14,607,000.90	13,912,394.31
Insurance Company of North America	2,051,173.80	2,038,929.94	1,132,068.74	861,756.50
Insurance Co. of the State of Pennsylvania	4,634,569.87	4,645,508.54	2,393,402.86	1,629,383.59
International Insurance Co.	1,170.49	1,020.25	3,144.08	21,381.90
Interstate Fire Insurance Co.	77,841.12	77,838.97	42,718.88	48,528.60
Iroquois Fire Insurance Co.	2,008,116.06	2,008,116.06	1,358,328.16	847,076.90
Lincoln Fire Ins. Co. of N. Y. (a N. Y. Corp.)	776,029.99	402,802.90	324,345.30	324,345.30
Marquette National Fire Insurance Co.	421,746.91	403,083.59	301,915.04	136,544.96
Maryland Insurance Co. (a Delaware Corp'n)	327,281.81	327,281.81	147,338.35	147,338.35
Massachusetts Fire and Marine Insurance Co.	1,384,481.53	1,385,781.11	829,797.15	600,190.35
Mechanics and Traders Insurance Co.	1,702,008.14	1,702,009.94	997,991.36	605,009.40
Mechanics Insurance Co.	2,831,900.09	2,830,276.96	1,316,138.94	1,442,485.52
Mercantile Insurance Co. of America	6,604,830.57	6,643,728.66	2,684,844.84	1,614,692.19
Merchants Fire Assurance Corp'n of New York	536,365.01	535,690.11	299,380.30	279,443.49
Merchants Fire Insurance Co.	734,093.48	734,093.48	442,888.42	452,901.31
Merchants Insurance Co. in Providence	138,218.53	138,218.53	79,141.58	127,698.28
Mercury Insurance Co.	1,112,732.58	1,112,846.83	667,483.80	556,717.47
Michigan Fire and Marine Insurance Co.	4,846,037.61	4,848,817.12	2,602,277.22	2,302,880.17
Milwaukee Mechanics Insurance Co.	2,306.90	2,306.90	7,432.91	7,432.91
Minneapolis Fire and Marine Insurance Co.	305,482.58	304,077.43	191,024.05	196,780.25
National American Fire Insurance Co.	2,839,085.81	2,945,365.65	1,581,553.24	1,688,367.41
National Ben Franklin Fire Insurance Co.	17,774,785.38	17,807,243.24	10,391,080.19	8,856,253.05
National Fire Insurance Co.	7,047,138.34	7,047,570.31	3,246,066.76	3,691,133.68
National Liberty Insurance Co.	813,728.09	810,741.37	387,324.56	440,957.34
National Reserve Ins. Co. (an Ill. Corp'n)	303,482.84	301,642.36	211,485.07	134,434.38
National Security Fire Insurance Co.	8,473,722.09	8,308,152.14	5,099,764.40	3,912,077.34
National Union Fire Insurance Co.	3,432,287.24	3,440,090.10	1,855,011.17	1,466,570.92
Newark Fire Insurance Co.	777,313.15	776,947.56	436,845.60	450,033.16
New Brunswick Fire Insurance Co.	470,282.43	470,302.43	293,514.83	185,964.11
New England Fire Insurance Co.	5,332,604.16	5,331,490.44	3,019,917.26	2,487,737.54
New Hampshire Fire Insurance Co.	1,734,887.32	1,739,021.35	1,139,700.50	885,559.62
New Jersey Ins. Co. (a New Jersey Corp'n)	10,482,905.43	10,482,343.80	5,078,082.25	5,089,841.96
New York Underwriters Insurance Co.	451,881.79	453,129.08	300,050.40	268,684.08
Niagara Fire Insurance Co.				
North Carolina Home Insurance Co.				

Continued

Name of Company	Gain From Underwriting	Investment Income Earned	Investment Loss and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase in Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Fire Reinsurance Co. of N. Y. (a N. Y. Corp.)	17,263.04	173,231.52	19,404.06	155,827.46	201,000.50	64.26	35.18	35.18
First American Fire Insurance Co.	61,402.68	238,637.97	30,518.33	208,119.64	58,222.00	120,878.96	62.10	47.53
Franklin Fire Insurance Co.	2,029.63	603,039.34	25,735.15	477,304.19	280,000.00	195,274.56	57.03	45.00
Franklin National Ins. Co. of N. Y. (a N. Y. Corp'n)	191,916.17	22,453.72	1,150.64	22,303.08	169,613.00	62.38	3,732.16	48.36
General Exchange Insurance Corp'n	215,064.23	49,175.16	4,425.00	44,749.56	170,304.87	183.46	142.11	58.46
Georgia Home Insurance Co.	36,982.27	44,861.08	8,208.09	38,653.92	819.28	38.46	48.64	50.24
Girard Fire and Marine Insurance Co.	190,163.91	359,266.08	10,406.56	348,862.10	80,000.00	78,007.21	38.75	46.64
Glens Falls Insurance Co.	94,773.49	1,151,362.54	151,687.24	995,675.30	608,579.31	279,432.00	55.83	45.83
Globe Insurance Co. of Pennsylvania	77,243.32	67,302.85	9,600.38	58,232.47	51,012.00	70,023.54	58.32	55.50
Globe and Rutgers Fire Insurance Co.	1,902,330.43	8,790,651.89	104,712.91	8,685,938.98	2,371,688.62	4,351,319.93	73.86	38.11
Granite State Fire Insurance Co.	117,824.41	117,824.41	15,766.92	102,057.49	50,000.00	12,518.56	59.17	44.53
Great American Insurance Co.	123,756.27	4,414,381.50	86,460.97	4,327,920.53	2,000,000.00	2,304,942.26	33.35	46.64
Great Lakes Insurance Co.	35,557.50	97,545.89	3,901.57	93,646.32	40,000.00	20,027.12	37.61	45.62
Great Western Fire Insurance Co.	131,051.82	36,904.15	6,943.20	30,005.95	86,000.25	14,086.02	72.85	63.81
Hampton Roads Fire and Marine Ins. Co. (a Maryland Corp'n)	175,514.02	1,800,106.12	99,677.53	1,700,428.59	5,673.00	1,076,230.31	65.38	48.36
Hanover Fire Insurance Co.	2,714.02	47,791.32	808.09	46,983.23	18,000.00	31,557.25	36.25	61.80
Harmonia Fire Insurance Co. (Buffalo)	4,750,592.47	5,069,008.37	467,434.98	5,472,173.39	281,627.33	1,003,208.25	62.64	45.44
Hartford Fire Insurance Co.	4,028.96	43,150.96	918.57	42,241.39	26,815.74	24,354.01	9.13	62.11
Henry Clay Fire Insurance Co.	300,221.15	7,092.78	1,000.00	6,092.78	139,703.53	48.83	49.09	60.92
Home Fire and Marine Ins. Co. of California	1,638,676.59	5,777,350.41	118,451.47	5,658,898.94	3,240,000.00	1,630,722.35	62.07	42.00
Home Insurance Co.	151,178.24	231,889.88	2,415.27	229,474.61	78,236.37	56.11	55.00	55.00
Hudson Insurance Co.	9,780.02	296,710.93	18,363.52	248,447.41	50,000.00	28,000.00	52.08	46.70
Imperial Assurance Co.	118,906.76	203,585.59	52,732.93	210,862.66	84,000.00	5,688.90	61.61	45.60
Importers and Exporters Insurance Co.	41,417.01	2,804,135.64	138,339.46	2,770,796.18	2,415,355.33	288,021.64	11.83	45.37
Insurance Company of North America	234,927.75	881,355.11	26,912.64	854,442.47	110,000.00	300,514.72	63.07	35.37
Insurance Co. of the State of Pennsylvania	177,397.91	488,827.91	44,442.91	444,385.00	140,000.00	127,017.09	68.90	48.17
International Insurance Co.	17,216.90	24,240.00	630.71	23,609.29	25,607.82	15,238.43	269.78	45.37
Interstate Fire Insurance Co.	14,147.96	27,556.03	2,536.81	25,009.22	1,966.46	9,685.80	55.40	62.05
Iroquois Fire Insurance Co.	197,209.03	200,255.00	4,070.64	215,584.45	512,500.00	330,706.42	67.64	42.18
Lincoln Fire Ins. Co. of N. Y. (a N. Y. Corp.)	284,185.17	56,336.56	17,072.49	30,364.07	2,378.99	240,700.00	96.44	56.25
Marquette National Fire Insurance Co.	62,309.36	2,158.00	60,000.76	148,394.24	50,000.00	124,355.23	47.88	32.46
Maryland Insurance Co. (a Delaware Corp'n)	182,008.18	8,476.94	1,000.00	181,008.18	50,000.00	136,166.77	45.01	43.50
Massachusetts Fire and Marine Insurance Co.	124,114.42	222,010.50	6,254.48	222,756.02	88,641.00	50.96	49.86	50.96
Mechanics and Traders Insurance Co.	200,754.82	26,030.63	29,033.87	27,036.76	60,000.00	62,028.06	58.44	56.31
Mechanics Insurance Co.	122,307.30	254,164.03	22,406.37	231,697.46	60,000.00	525.10	53.54	50.94
Mercantile Insurance Co. of America	35,009.57	1,067,373.72	6,545.65	1,060,828.07	787,000.00	56.27	53.99	56.27
Merchants Fire Assurance Corp'n of New York	38,833.64	65,453.76	7,069.00	58,384.76	23,000.00	5,538.88	53.00	52.00
Merchants Fire Insurance Co.	160,776.45	64,771.00	1,431.07	63,345.93	174,084.02	172,570.54	60.24	61.00
Merchants Insurance Co. in Providence	78,531.81	49,736.08	1,292.17	48,444.81	51.23	30,137.76	50.08	90.62
Michigan Fire and Marine Insurance Co.	111,354.44	119,001.83	119,001.83	114,000.00	40,000.00	37,300.37	50.86	49.93
Milwaukee Mechanics Insurance Co.	301,342.22	654,302.24	18,908.16	635,394.08	237,142.95	53,181.15	53.70	53.56
Minneapolis Fire and Marine Insurance Co.	2,244.00	31,806.02	2,028.05	29,777.97	19,078.50	12,002.47		
National American Fire Insurance Co.	56,501.90	80,300.02	8,714.61	80,435.41	16,922.19	40,005.70	53.59	63.35
National Ben Franklin Fire Insurance Co.	274,825.36	306,267.41	15,032.52	290,334.89	80,000.00	64,400.00	52.82	50.72
National Fire Insurance Co.	592,336.25	2,370,340.53	171,166.99	2,199,173.81	790,000.00	456,823.58	56.62	48.85
National Liberty Insurance Co.	126,246.53	2,373,913.34	39,891.81	2,334,021.53	599,000.00	1,548,538.20	50.07	52.07
National Reserve Ins. Co. (an Ill. Corp'n)	17,540.46	129,794.99	968.29	128,826.70	40,000.00	71,296.24	47.65	54.30
National Security Fire Insurance Co.	14,277.60	60,038.00	5,424.42	40,613.07	20,000.00	23,644.02	60.00	44.30
National Union Fire Insurance Co.	694,000.10	777,746.41	49,335.96	728,411.38	197,500.00	231,221.28	60.08	46.17
Newark Fire Insurance Co.	60,102.41	831,213.59	36,858.47	794,355.12	31,492.43	132,005.70	54.60	42.32
New Brunswick Fire Insurance Co.	118,506.22	130,067.15	35,700.22	94,366.93	15,000.00	29,714.96	50.30	59.06
New England Fire Insurance Co.	9,216.53	131,824.86	25,810.48	106,014.38	56,000.00	172,797.53	62.41	39.44
New Hampshire Fire Insurance Co.	276,254.16	768,056.62	62,227.96	705,828.66	309,000.00	64,214.50	57.71	47.54
New Jersey Ins. Co. (a New Jersey Corp'n)	214,905.77	304,006.41	5,072.47	298,933.94	66,686.75	24,039.42	64.93	47.24
New York Underwriters Insurance Co.	810,579.45	1,309,255.50	10,135.00	1,299,120.50	540,000.00	90,541.02	57.00	48.62
Niagara Fire Insurance Co.	63,634.42	78,426.00	9,715.20	68,710.80	132,000.00	24,682.24	42.30	48.44

TABLE 6

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
Northern Insurance Co. of New York.....	1,955,476.31	1,955,476.31	1,073,300.08	1,098,921.01
North River Insurance Co.....	10,158,478.82	10,159,000.68	6,845,341.54	5,006,519.68
North Star Insurance Co.....	1,429,313.00	1,429,313.00	912,900.49	912,900.49
Northwestern Fire and Marine Insurance Co.....	570,006.71	570,006.08	304,292.91	304,292.91
Northwestern National Insurance Co.....	4,566,219.12	4,566,005.08	1,909,308.71	2,555,320.25
Old Colony Insurance Co.....	1,904,882.31	1,905,739.54	1,644,839.80	816,173.67
Orient Insurance Co.....	2,505,385.37	2,504,218.34	1,338,311.90	1,210,780.27
Pacific Fire Insurance Co.....	2,519,806.42	2,522,717.00	1,864,683.89	1,149,877.12
Patriotic Insurance Co. of America.....	876,119.41	871,905.98	474,655.98	459,155.31
Pennsylvania Fire Insurance Co.....	5,824,205.41	5,784,070.98	3,066,516.03	2,973,081.19
Peoples National Fire Ins. Co. (a Del. Corp'n)	963,233.79	960,789.32	547,488.34	524,169.33
Philadelphia Fire and Marine Insurance Co.....	1,001,808.76	1,000,000.00	569,418.94	570,789.98
Phoenix Insurance Co.....	11,812,154.79	11,836,154.85	6,661,308.16	5,594,562.87
Preferred Risk Fire Insurance Co.....	222,473.77	227,902.06	305,907.04	141,442.35
Providence Washington Insurance Co.....	6,748,333.58	6,763,811.39	3,541,082.34	2,829,464.40
Queen Insurance Co. of America.....	9,275,063.06	9,258,781.86	4,501,579.54	4,339,788.10
Reliable Fire Insurance Co.....	356,496.32	354,161.63	251,162.91	147,145.84
Reliance Insurance Co.....	1,229,776.64	1,229,492.27	759,000.70	534,592.80
Republic Fire Insurance Co.....	1,328,507.36	1,330,919.07	707,942.03	603,250.65
Retailers Fire Insurance Co.....	114,116.90	183,905.73	305,509.21	132,946.15
Rhode Island Insurance Co.....	2,513,497.17	2,515,920.29	1,406,897.18	1,235,497.08
Ridgmont Insurance Co. of New York.....	1,194,535.71	1,194,542.78	729,324.35	582,283.96
Rocky Mountain Fire Insurance Co.....	334,672.09	333,391.16	224,782.31	137,504.04
Rossia Insurance Co. of America.....	8,887,316.97	8,720,529.20	5,550,510.78	3,546,590.90
St. Paul Fire and Marine Insurance Co.....	12,450,235.46	12,436,060.61	7,132,005.96	5,397,755.75
Safeguard Insurance Co. of New York.....	529,360.54	525,292.20	274,388.96	254,048.50
Savannah Fire Insurance Co.....	108,554.42	108,423.60	113,432.18	106,308.49
Security Insurance Co.....	5,423,847.97	5,446,410.14	3,296,635.77	2,619,532.08
Sentinel Fire Insurance Co.....	29,244.61	29,244.61	45,133.84	45,133.84
South Carolina Insurance Co.....	277,710.82	277,710.82	137,057.04	132,442.77
Southern Home Insurance Co.....	878,305.54	877,816.44	580,409.86	354,389.79
Springfield Fire and Marine Insurance Co.....	13,308,854.57	13,308,909.77	7,480,656.23	6,035,079.39
Standard American Fire Insurance Co.....	120,212.68	114,809.00	109,626.92	104,498.86
Standard Fire Insurance Co.....	2,151,151.02	2,151,151.02	1,047,577.30	827,510.92
Star Insurance Co. of America.....	1,134,006.69	1,135,079.31	1,292,700.92	1,051,054.97
Sterling Fire Insurance Co.....	1,619,239.51	1,619,239.51	1,064,094.92	644,915.36
Stuyvesant Insurance Co.....	2,563,853.18	2,564,084.73	1,749,595.19	1,297,524.82
Superior Fire Insurance Co.....	2,151,029.19	2,157,803.48	1,506,813.48	1,233,573.68
Transcontinental Ins. Co. (a N. Y. Corp'n).....	4,680.85	4,680.85	1,234.92	1,234.92
Travelers Fire Insurance Co.....	522,115.02	496,501.81	325,577.02	1,425,566.94
Twin City Fire Insurance Co.....	562,070.78	563,830.54	321,469.35	273,536.38
United American Ins. Co. of Pennsylvania.....	452,149.08	453,121.06	292,402.00	237,375.00
United Firemen's Insurance Co.....	1,000,019.50	1,007,968.08	445,000.79	519,000.98
United States Fire Insurance Co.....	13,121,000.48	13,127,629.27	7,098,268.51	6,471,576.78
United States Merchants and Shippers Ins. Co.	2,465,512.00	2,492,235.04	1,389,061.20	1,240,292.75
Utah Home Fire Insurance Co.....	670,536.92	670,277.39	389,571.84	305,859.11
Victory Insurance Co. of Philadelphia.....	1,000,305.40	1,001,332.30	670,450.14	419,084.25
Westchester Fire Insurance Co.....	7,794,412.63	7,794,385.74	4,734,419.44	3,506,904.54
Wheeling Fire Insurance Co.....	378,703.37	378,419.41	301,966.69	194,514.37
World Fire and Marine Insurance Co.....	600,740.23	600,637.53	325,300.07	618,292.55
Total Other Than Iowa Stock Companies.....	\$ 450,160,608.54	\$ 460,188,153.74	\$ 308,519,706.90	\$ 310,881,182.50
Total United States Branch Companies.....	146,228,222.36	146,228,145.56	85,742,182.41	64,519,402.62
Total Other Than Iowa Mutual Companies.....	34,600,956.37	34,983,923.80	16,406,306.11	10,982,256.31
Total Iowa Stock and Mutual Companies.....	7,664,806.25	7,667,600.27	4,230,185.21	3,889,447.12
Total all Companies.....	\$ 538,074,712.42	\$ 554,003,812.40	\$ 398,688,405.65	\$ 399,292,389.55

*Red figure.

*Transacts reinsurance business only.

*No statement filed, ceased to operate.

*No statement filed, ceased to operate in Iowa.

*No statement filed, business reinsured by the First American Fire Insurance Company.

*No statement filed, consolidated with the Marquette National Fire Insurance Company.

Continued

Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase in Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
h-216,806.30	456,266.70	8,802.24	447,464.46	h-107,302.83	123,355.31	54.91	56.21
h-362,810.34	1,824,544.00	57,882.74	1,766,661.26	h-311,137.04	561,294.54	59.51	49.28
h-341,174.15	157,443.52	327,443.52	1,186,838.43	h-40,000.00	775,127.28	71.89	65.97
h-46,904.74	88,529.98	4,050.50	84,474.18	h-439,566.00	40,252.50	59.97	59.97
37,296.12	654,130.37	42,550.11	611,571.36	h-288,437.00	300,700.38	43.13	55.92
44,705.07	472,125.08	5,279.21	466,845.87	h-80,000.00	428,584.54	54.85	42.84
160,274.39	399,132.63	42,814.70	356,317.93	h-200,000.00	277,992.32	45.24	48.32
298,879.49	15,743.34	274,136.00	h-415,667.17	59.53	40.78		
h-61,516.31	48,746.35	9,179.37	39,566.98	h-14,832.50	7,230.83	54.17	52.41
h-225,559.84	814,736.78	108,368.00	711,468.78	h-250,529.23	235,397.00	52.14	51.00
h-55,377.35	237,001.23	16,954.96	220,046.25	h-50,000.00	85,068.96	55.68	53.81
h-130,867.51	136,064.38	2,100.38	134,964.00	h-130,867.51	61,000.00	54.27	61.32
h-410,005.98	2,913,919.47	86,023.97	2,827,895.50	h-1,202,823.73	1,155,063.79	56.20	47.25
h-19,377.35	157,818.77	81,732.14	76,086.63	h-7,134.00	49,325.28	47.64	63.57
h-15,730.41	2,061,987.04	49,247.57	2,012,739.47	h-280,000.00	1,736,003.76	58.40	41.98
26,414.22	1,086,167.97	163,840.40	922,327.57	h-695,328.00	253,413.49	52.84	46.70
h-3,747.12	79,089.09	9,900.62	70,188.47	h-40,000.00	26,742.25	50.09	49.68
h-64,250.82	169,961.30	31,651.02	138,310.28	h-40,000.00	15,940.04	61.72	43.46
h-70,233.71	115,309.59	4,630.33	110,739.26	h-36,000.00	4,485.50	60.04	45.38
h-54,639.04	23,140.84	2,810.10	20,330.74	h-4,323.20	h-38,632.10	57.30	72.21
h-233,265.96	373,265.96	5,811.91	367,454.05	h-134,086.56	h-90,254.47	63.81	49.18
h-97,060.40	205,554.28	3,055.24	202,498.04	h-50,506.11	52,835.48	61.05	47.07
h-28,308.23	22,308.23	21,602.21	40,806.01	h-12,000.78	12,000.78	67.18	41.00
h-676,878.23	1,173,294.74	31,885.39	1,141,419.15	h-247,000.83	711,341.75	65.84	29.91
h-183,160.92	1,182,800.63	68,884.96	1,113,915.67	h-570,867.11	359,416.95	57.08	43.40
h-3,182.35	67,889.00	1,770.42	66,218.58	h-12,500.00	50,538.23	51.84	47.99
h-20,377.07	27,131.67	6,789.81	20,341.86	h-10,000.00	10,068.21	57.13	53.06
h-379,750.31	617,803.46	24,637.32	593,216.14	h-147,000.00	306,865.83	59.12	48.30
h-34,548.97	51,631.11	1,168.87	50,462.24	h-15,913.27	70.58	147.66	
h-2,369.50	31,145.00	7,516.75	23,628.25	h-14,000.00	7,297.26	53.16	47.69
h-56,760.21	78,247.41	18,443.83	59,803.58	h-56,900.00	60.08	40.21	
h-222,760.79	1,865,172.31	191,534.21	1,663,638.10	h-414,714.72	826,157.59	56.29	45.35
h-155,456.28	79,433.03	2,455.38	76,977.65	h-101,289.36	91.22	117.06	
h-184,040.48	185,696.65	35,290.47	150,406.18	h-35,613.80	61.39	58.90	
h-120,346.68	220,271.66	15,669.29	204,602.37	h-97,300.48	10,555.42	56.34	49.23
h-72,371.67	102,549.57	38,351.75	124,297.32	h-51,995.15	51,995.15	64.04	30.88
h-239,174.50	287,166.56	3,980.18	283,186.38	h-42,000.00	2,011.88	58.24	41.13
h-622,495.07	285,939.92	80,794.21	205,165.71	h-150,000.00	h-277,329.37	68.12	59.84
h-182,365.09	21,117.47	1,200.96	19,916.48	h-167,478.61	45.59	4,068.00	
h-1,256,722.15	62,249.78	715.80	61,533.98	h-2,000,000.00	811,811.83	62.56	27.67
h-40,925.74	112,167.82	30,508.92	81,658.90	90.90	40,824.06	58.91	48.57
h-67,619.83	82,842.90	1,233.24	81,609.66	h-41,680.16	h-8,000.33	58.13	52.00
h-1,001,325.18	13,427.30	190,082.02	h-205,604.36	41.86	51.77		
h-662,216.00	2,818,919.40	88,017.47	2,730,901.93	h-500,838.52	1,292,047.41	57.98	49.25
h-137,638.91	286,579.09	13,264.40	273,314.69	h-91,400.57	44,125.12	55.73	49.74
h-98,835.89	102,461.55	h-63,517.66	h-58,900.08	h-72,508.77	h-58,900.08	58.11	30.37
h-39,942.09	177,545.61	31,443.67	h-90,000.00	h-90,000.00	37,960.85	60.84	49.27
h-327,324.34	1,130,325.18	29,860.35	h-1,009,390.83	h-575,000.00	197,075.49	61.00	45.76
h-17,861.50	47,113.60	4,787.14	42,326.46	h-25,000.00	h-535.44	53.31	51.29
h-546,655.00	103,000.91	2,193.23	101,408.68	h-355,244.41	h-355,244.41	87.78	101.39
h-39,717,827.71	h-111,326,126.43	h-8,022,452.48	h-102,400,673.95	h-24,420,399.23	h-38,922,538.99	h-38,922,538.99	h-38,922,538.99
h-1,983,432.61	14,019,792.55	1,635,125.20	12,384,666.80	h-5,361,772.16	877,444.21	57.13	49.25
h-7,061,391.38	2,625,081.74	458,677.11	2,141,904.63	h-8,233,000.00	1,504,239.91	57.13	49.25
h-17,927.94	826,432.31	78,945.34	747,486.97	h-1,173,161.52	12,283.39	57.13	49.25
h-34,967,068.00	h-128,804,632.73	h-11,130,207.19	h-117,674,725.54	h-42,680,249.00	h-40,656,562.50	h-40,656,562.50	h-40,656,562.50

TABLE 7—FIRE INSURANCE COMPANIES—EXHIBIT OF RISKS—ALL CLASSES OF BUSINESS

Name of Company	In Force Dec. 31, 1924	Written or Renewed	Total	Expirations and Cancellations	In Force Dec. 31, 1925	Deduct Amount Reinsured	Net Risks In Force Dec. 31, 1925
IOWA MUTUAL COMPANIES							
Druggists Mutual Ins. Co. of Iowa.....	\$ 14,676,453	19,699,009	34,375,462	\$ 17,136,880	17,248,573	5,455,779	11,792,794
Farmers Union Mutual Ins. Co.....	3,480,181	3,485,181	6,965,362	161,210	3,323,971	830,017	2,493,954
Iowa Automobile Mutual Ins. Co.....	11,855,190	19,503,794	30,088,984	15,792,306	15,792,306	460,788	15,331,598
Iowa Hardware Mutual Ins. Co.....	15,645,353	11,933,945	27,579,298	15,327,637	15,327,637	6,081,673	9,246,066
Iowa Mutual Insurance Co.....	140,000,000	115,834,354	255,834,354	101,325,302	137,008,221	10,806,771	147,201,450
Iowa State Ins. Co. (Mutual).....	207,000,000	104,612,751	311,612,751	76,279,708	236,029,347	32,867,057	203,162,290
Mill Owners Mutual Fire Ins. Co.....	700,719,022	219,459,749	920,178,771	106,078,000	223,100,235	30,047,485	193,052,750
Retail Merchants Mutual Ins. Co.....	12,532,332	8,467,095	20,999,427	7,549,681	13,449,747	4,004,407	9,445,340
Western Grain Dealers Mutual Fire Ins. Co.....	28,170,001	21,170,765	49,340,766	15,560,553	33,780,213	7,993,134	25,787,079
Total Iowa Mutual Companies.....	\$ 600,852,370	529,058,621	1,129,910,991	\$ 417,807,200	712,708,771	99,248,708	613,454,078
IOWA STOCK COMPANIES							
Central Federal Fire Ins. Co.....	\$ 1,535,387	26,996,955	30,532,342	\$ 7,705,425	22,827,947	11,401,322	11,426,625
Dubuque Fire and Marine Ins. Co.....	604,297,334	309,433,629	1,003,731,963	200,956,670	712,774,803	206,283,525	506,491,278
Farmers Insurance Co. ¹	286,045,612	202,674,009	488,719,621	223,508,859	265,211,732	99,001,412	166,210,320
Grain Belt Insurance Co. ²	43,140,560	20,550,004	63,690,564	21,317,312	42,373,252	8,215,091	34,158,161
Iowa Manufacturers Ins. Co.....	10,300,384	46,667,600	116,967,984	27,611,236	89,356,748	21,633,800	67,722,948
Iowa National Fire Insurance Co.....	170,517,338	85,470,912	255,988,250	70,532,792	185,455,458	41,620,970	143,834,488
Security Fire Insurance Co.....	1,186,843,721	781,065,240	1,967,908,961	641,632,206	1,326,276,755	388,296,213	938,000,542
Total Iowa Stock and Mutual Co's.....	\$ 1,787,000,091	1,311,353,870	3,098,353,961	\$ 1,000,440,513	2,096,602,448	487,545,006	1,609,057,442
OTHER THAN IOWA MUTUAL COMPANIES							
Allied American Mutual Automobile Ins. Co.....	\$ 8,091,991	10,758,087	19,270,078	\$ 8,466,613	10,908,445	40,000	10,868,445
American Mutual Fire Insurance Co.....	42,569,373	65,731,009	108,300,382	43,171,490	65,128,892	20,027,547	45,101,345
Berkshire Mutual Fire Insurance Co.....	111,877,322	80,969,151	192,846,473	79,810,174	113,036,300	29,766,603	83,269,697
Cambridge Mutual Fire Insurance Co.....	28,375,320	31,422,027	59,797,347	21,140,088	38,657,259	9,525,816	29,131,443
Central Manufacturers Mutual Ins. Co.....	204,948,223	249,123,207	454,071,430	214,061,411	240,000,018	6,489,146	233,510,872
Citizens Fund Mutual Fire Insurance Co.....	38,077,236	45,944,074	84,021,310	32,067,477	51,953,836	19,806,730	32,147,106
Farmers Fire Insurance Co.....	202,068,612	154,005,560	356,074,172	133,534,106	222,540,076	44,151,423	178,388,653
Fitchburg Mutual Fire Insurance Co.....	130,016,298	101,677,959	231,694,257	97,784,313	133,909,944	49,788,816	84,121,128
Grain Dealers National Mutual Fire Ins. Co.....	136,309,164	153,000,622	289,309,786	167,049,249	122,260,536	19,975	102,285,541
Hardware Dealers Mutual Insurance Co.....	286,926,565	230,618,263	517,544,828	100,395,921	244,148,906	34,825,791	209,323,114
Indiana Lumbermen's Mutual Insurance Co.....	78,163,306	88,719,189	166,882,495	80,092,114	86,790,473	2,127,324	84,663,149
Lumbermen's Mutual Insurance Co.....	120,881,332	193,641,556	314,522,888	147,113,334	167,409,554	36,897,172	130,512,382
Lumber Mutual Fire Insurance Co.....	90,134,370	75,871,840	166,006,210	69,472,703	96,533,507	19,975	76,558,532
Merrimack Mutual Fire Insurance Co.....	177,747,870	140,340,222	318,088,092	153,701,346	164,386,746	57,944,946	106,441,800
Michigan Millers Mutual Fire Insurance Co.....	274,740,479	329,489,631	604,230,110	278,030,864	326,199,246	45,805,913	280,393,333
Millers Mutual Fire Ins. Association of Illinois	102,020,483	97,080,403	200,000,886	105,739,230	154,260,650	61,206,236	93,054,414
Millers Mutual Fire Ins. Co. of Texas.....	76,120,012	107,611,047	183,731,119	86,678,236	97,057,889	20,263,964	76,793,925
Millers National Insurance Co.....	405,183,949	305,491,119	710,675,068	321,219,516	389,454,552	147,600,737	241,853,815
Minnesota Implement Mutual Fire Ins. Co.....	226,731,341	253,646,850	480,378,191	221,054,154	259,324,037	47,129,061	212,194,976
National Implement Mutual Insurance Co.....	50,816,261	84,833,015	135,649,276	64,671,415	70,977,861	27,017,066	43,960,795
National Retailers Mutual Insurance Co.....	59,750,200	99,685,100	159,435,300	83,384,100	76,051,200	29,125,500	46,929,700
Nebraska Hardware Mutual Insurance Co.....	15,118,144	30,633,548	45,751,692	16,749,012	19,002,686	6,744,270	12,258,416
Northwestern Mutual Fire Association.....	885,687,494	556,180,725	1,441,868,219	461,435,620	980,432,599	107,494,494	872,938,105
Ohio Farmers Insurance Co.....	1,149,471,354	617,109,617	1,766,580,971	564,715,069	1,201,865,902	283,246,301	918,619,601
Ohio Hardware Mutual Insurance Co.....	43,091,434	61,080,069	104,171,503	47,013,728	57,160,704	12,065,988	45,094,716
Ohio Millers Mutual Ins. Co. (an Ohio Corp'n)	50,900,137	119,185,067	170,115,205	94,543,743	75,571,465	13,369,365	62,212,100
Pennsylvania Lumbermen's Mut. Fire Ins. Co.....	55,012,592	56,463,980	111,476,572	49,438,967	57,037,605	29,250	27,788,355
Pennsylvania National Mutual Fire Ins. Co.....	46,300,589	100,686,844	147,047,433	149,735,081	53,314,343	147,000	33,166,743
Retail Druggists Mutual Fire Insurance Co.....	10,732,900	14,278,326	25,011,226	11,559,595	13,452,291	1,124,215	12,328,076
Retail Hardware Mutual Fire Insurance Co.....	178,130,246	212,389,529	390,519,774	151,427,421	239,092,353	33,301,286	175,791,067
St. Paul Mutual Hall and Cyclone Ins. Co.....	42,183,037	24,975,742	67,158,779	13,320,358	53,839,081	11,700,019	42,139,062
Security Mutual Fire Insurance Co.....	30,331,415	35,936,506	66,267,921	30,432,850	35,835,071	11,700,019	24,135,052
State Farmers Mutual Hall Insurance Co.....	8,538,310	10,614,179	19,152,489	9,367,222	9,785,267	3,808,001	5,977,266
Tri-State Mutual Grain Dealers Insurance Co.....	158,609,627	75,505,067	234,114,694	63,872,322	170,242,372	30,135,323	140,107,049
Union Fire Insurance Co.....	91,238,251	109,197,855	200,436,106	100,068,347	110,367,759	21,642,215	88,725,544
United Mutual Fire Insurance Co.....	5,222,535,111	5,006,119,305	10,228,654,416	4,349,143,104	5,879,511,312	1,333,259,387	4,546,251,925
UNITED STATES BRANCHES							
Abell Fire Insurance Co. of Paris, France.....	\$ 141,355,788	136,492,009	277,847,797	\$ 100,156,972	168,000,835	43,094,732	124,906,103
Atlas Assurance Company, Ltd.....	1,519,415,970	1,329,275,650	2,848,691,620	1,161,757,520	1,686,934,100	773,174,218	913,760,882
Baltica Assurance Company, Ltd.....	227,353,931	208,204,774	435,558,705	186,061,525	249,497,180	19,507,023	229,990,157
British America Assurance Co., Ltd.....	380,622,674	344,804,874	725,427,548	297,367,443	428,060,105	58,247,359	369,812,746
British General Insurance Co., Ltd.....	274,675,245	256,815,902	531,491,147	212,634,478	318,856,669	116,386,089	202,470,580
Caledonian Insurance Co.....	708,937,710	571,915,199	1,280,852,909	481,394,461	799,458,448	255,068,087	544,390,361
Christiania General Insurance Co.....	374,732,298	359,701,567	734,433,865	346,767,809	387,665,956	107,000,000	280,665,956

TABLE 7—Continued

Name of Company	In Force Dec. 31, 1924	Written or Renewed	Total	Expirations and Cancellations	In Force Dec. 31, 1925	Deduct Amount Reinsured	Net Risks In Force Dec. 31, 1925
Commercial Union Assurance Co., Ltd.	2,710,230,304	10,013,228,639	12,723,458,943	9,675,597,868	2,107,836,075	1,030,608,156	2,077,227,919
Consolidated Assurance Co.	294,211,922	271,132,631	565,344,553	279,086,939	286,277,644		286,277,644
Cuban National Insurance Co.	11,009,604	7,924,127	18,933,731	17,063,664	1,867,137		1,867,137
Eagle, Star and British Dominions Ins. Co.	734,800,156	1,238,232,838	1,973,112,994	1,143,161,130	830,961,933	272,570,102	558,391,701
General Fire Assurance Co.	277,006,475	161,804,100	443,877,575	202,106,230	241,432,345	138,773,337	102,659,008
Indemnity Mutual Marine Assurance Co.	45,135,119	333,929,321	379,114,440	333,236,324	55,819,016	16,655,796	39,163,220
Jupiter General Insurance Co., Ltd.	136,337,848	188,914,841	325,452,689	227,447,053	148,000,636	56,177,000	148,000,636
Law, Union and Rock Insurance Co., Ltd.	384,812,215	298,443,973	683,256,188	241,949,955	429,306,233	100,670,583	238,635,650
Liverpool & London & Globe Ins. Co., Ltd.	3,986,301,083	4,107,408,451	8,093,709,534	5,387,499,522	4,706,304,682	1,842,416,361	2,863,788,417
London Assurance Corporation	1,162,438,779	1,023,585,332	2,186,024,111	1,506,885,948	1,279,152,054	466,000,930	812,241,134
London and Lancashire Ins. Co., Ltd.	1,456,834,379	949,372,907	2,406,197,286	873,491,028	1,532,796,221	633,863,501	900,932,720
London and Scottish Assurance Corp'n, Ltd.	230,641,990	427,770,424	658,412,414	370,339,599	288,062,805	56,177,000	192,875,800
Marine Insurance Co.	1,569,508,509	19,445,232,256	21,014,741,765	19,383,680,863	1,631,000,502	568,838,187	1,062,222,715
Netherlands Insurance Co.	460,313,200	422,887,513	883,200,713	283,631,434	599,560,282	459,678,639	139,881,643
New India Assurance Company, Ltd.	220,347,528	243,202,377	463,549,905	234,333,670	229,307,355		229,307,355
Nippon Fire Insurance Co., Ltd.	33,630,670	54,006,018	87,636,688	35,647,706	55,989,332		55,989,332
Northern Assurance Co.	1,605,430,886	1,302,139,067	2,907,569,953	1,278,400,909	1,734,009,836	529,708,001	1,194,241,833
North British and Mercantile Ins. Co.	2,308,348,782	2,278,273,227	4,586,622,009	2,062,073,459	2,419,549,500	681,884,099	1,837,664,401
Norwich Union Fire Insurance Society	1,404,718,890	1,161,469,639	2,570,188,529	1,110,181,909	1,400,006,000	486,217,737	913,788,222
Osaka Marine and Fire Insurance Co., Ltd.	121,928,122	132,882,501	254,810,743	128,000,445	136,210,238		136,210,238
Palatine Insurance Co.	957,132,829	805,143,130	1,822,275,959	731,249,644	1,121,026,315	430,150,007	690,876,318
Phoenix Assurance Co.	1,835,699,468	1,417,366,368	3,253,065,836	1,277,840,742	1,975,125,234	857,334,688	1,117,770,546
Prudential Re and Coinsurance Co., Ltd.	791,839,176	793,670,097	1,585,509,273	701,531,812	883,977,461	11,237,811	872,739,650
Prudential Insurance Co. of Great Britain	136,799,791	221,137,452	419,937,243	301,631,207	218,276,066		218,276,066
Reinsurance Company "Salamandra"	795,059,956	804,615,934	1,600,675,890	772,456,838	917,219,032	245,356,649	671,862,403
Royal Exchange Assurance	821,079,234	1,064,815,744	1,876,895,008	930,233,333	946,621,675	329,977,881	616,643,794
Royal Insurance Co.	3,867,862,913	5,635,412,240	9,503,275,153	5,438,800,121	4,064,409,632	700,717,873	3,273,001,159
Scottish Union and National Insurance Co.	1,329,576,400	1,049,080,740	2,378,657,140	889,452,973	1,098,181,176	623,900,023	1,074,227,233
Sea Insurance Co., Ltd.	144,300,730	1,230,635,448	1,374,936,207	1,234,382,330	140,633,897	83,532,031	57,101,866
Skandia Insurance Co.	240,438,330	209,474,862	500,913,242	243,389,204	265,934,038		265,934,038
Skandinavisk Insurance Co.	240,438,330	209,474,862	500,913,242	243,389,204	265,934,038		265,934,038
State Assurance Co., Ltd.	231,576,092	228,639,298	510,215,390	173,736,737	336,479,203	100,168,443	236,310,760
Sun Insurance Office	1,400,672,971	1,204,336,938	2,605,009,914	1,125,105,345	1,539,928,425	484,641,581	1,055,286,848
Total United States Branch Companies.							
STOCK COMPANIES							
Aetna Insurance Co.	5,202,738,000	5,206,278,739	10,409,016,739	4,569,945,204	5,839,071,535	430,551,912	5,408,519,623
Agricultural Insurance Co.	1,327,470,200	1,320,831,300	2,648,301,500	1,197,724,200	1,450,577,300	334,155,800	1,116,421,500
Allermannia Fire Insurance Co.	519,784,902	637,787,700	1,157,572,602	966,630,250	790,945,442	250,500,000	540,445,442
Alliance Insurance Co.	774,147,241	881,470,050	1,655,617,291	716,521,425	939,095,875	319,656,300	619,439,575
American Alliance Insurance Co.	1,473,917,401	1,009,789,421	2,483,706,822	886,402,531	1,597,304,291	1,167,407,624	429,898,757
American Central Insurance Co.	1,303,066,747	1,067,790,572	2,430,857,319	966,000,624	1,444,195,036	350,290,013	1,093,905,023
American Drugstore Fire Insurance Co.	51,655,301	58,001,157	109,656,458	51,752,146	57,919,312	17,538,000	40,381,312
American Eagle Fire Insurance Co.	2,235,288,139	2,804,589,403	5,039,877,542	2,211,437,158	2,828,440,384	1,443,161,074	1,385,279,310
American Equitable Assurance Co.	456,106,582	1,135,227,000	1,591,333,582	712,737,383	878,575,199	436,655,494	441,919,705
American Reserve Insurance Co.	765,696,164	996,844,674	1,762,540,838	803,511,808	959,028,830	610,416,286	348,612,544
American Insurance Co.	3,047,180,321	2,738,142,280	5,785,322,601	2,295,074,330	3,490,248,581	527,332,462	2,962,916,119
American National Fire Insurance Co.	195,327,192	181,429,882	376,757,074	139,466,467	237,261,607	136,217,975	101,043,632
American Union Ins. Co. of N. Y. (a N. Y. Corp'n)	89,808,200	131,532,412	221,340,700	53,661,150	167,700,550	109,181,001	58,519,549
Anchor Insurance Co. of New York	329,759,367	220,760,346	550,519,713	235,372,320	315,147,393	103,294,107	206,853,286
Automobile Insurance Co.	3,704,573,335	9,867,007,351	13,571,580,686	8,848,063,707	4,714,156,099	2,448,707,272	2,265,458,827
Baltimore American Insurance Co.	177,809,710	219,892,412	397,702,122	116,415,257	281,286,865	78,765,993	202,520,872
Bankers and Shippers Ins. Co. of New York	331,410,772	620,421,468	951,832,240	511,984,701	639,847,520	216,046,365	423,791,155
Boston Insurance Co.	1,034,524,206	1,401,684,634	2,436,208,840	1,263,956,167	1,830,252,702	552,741,481	1,277,511,221
Buffalo Insurance Co.	400,268,513	314,034,895	714,303,408	257,709,269	506,533,110	115,337,749	391,195,361
California Insurance Co.	557,387,057	506,355,161	1,063,742,218	300,229,006	673,566,122	116,415,286	557,150,836
Camden Fire Insurance Assn.	1,158,107,000	956,962,309	2,115,070,218	794,803,372	1,320,266,846	211,405,688	1,108,861,158
Capital Fire Insurance Co.	150,973,372	74,171,840	225,145,212	122,636,037	122,636,037		122,636,037
Carolina Insurance Co.	47,304,543	143,943,380	191,247,923	67,644,210	123,603,713	60,521,819	63,081,894
Central States Fire Insurance Co.	110,380,320	110,380,320	220,760,640	27,725,984	82,654,336	42,654,336	40,000,000
Chicago Fire and Marine Insurance Co.	276,330,222	322,006,728	608,336,950	300,056,300	308,280,650	130,227,196	178,053,454
Citizens Insurance Co.	531,488,011	577,676,684	1,109,164,695	584,147,178	525,018,417	406,229,678	118,788,739
City Insurance Co. of Pennsylvania	109,069,181	112,021,047	221,090,228	103,362,335	118,227,882	118,227,882	

TABLE 7—Continued

Name of Company	In Force Dec. 31, 1924	Written or Renewed	Total	Expirations and Cancellations	In Force Dec. 31, 1925	Net Amount Reinsured	Net Risks In Force Dec. 31, 1925
City of New York Insurance Co.	617,905,957	638,273,243	1,256,182,200	568,185,990	607,666,280	202,461,508	435,494,912
Columbia Fire Insurance Co.	52,036,903	62,115,322	115,744,825	27,544,891	88,196,934	24,080,400	64,116,534
Columbia Insurance Co. (a New Jersey Corp.)	171,874,489	367,979,889	729,854,358	333,412,278	396,442,080	162,061,491	216,400,589
Columbian National Fire Insurance Co.	267,218,921	176,556,227	443,775,148	215,236,354	228,538,704	80,212,455	148,326,130
Commerce Insurance Co.	231,514,614	253,377,052	484,891,666	160,919,130	317,972,527	79,229,601	238,741,866
Commercial Union Fire Insurance Co.	490,124,221	402,151,537	892,275,761	269,571,567	582,704,194	182,068,761	400,635,433
Commonwealth Insurance Co. of New York	776,718,274	821,816,664	1,598,534,938	540,983,550	867,551,388	176,953,807	690,597,581
Concordia Fire Insurance Co.	1,006,304,008	661,985,470	1,668,300,078	628,022,086	1,130,267,992	230,306,005	898,969,928
Connecticut Fire Insurance Co.	1,984,286,531	4,024,832,563	6,009,119,501	1,393,675,526	4,615,444,205	2,911,231,460	1,704,232,805
Continental Insurance Co.	6,066,234,056	9,324,768,002	16,291,002,130	7,366,406,908	8,924,595,222	5,190,431,516	5,738,102,005
County Fire Insurance Co.	261,300,000	157,340,497	418,640,497	139,313,761	279,326,736	103,102,720	176,223,900
Detroit Fire and Marine Insurance Co.	323,706,040	258,887,092	582,593,141	203,221,217	381,371,924	60,984,577	320,387,347
Detroit National Fire Insurance Co.	67,423,544	62,229,464	129,653,008	47,990,478	81,664,530	46,515,096	35,146,762
Dixie Fire Insurance Co.	169,504,200	231,027,105	394,431,305	199,812,801	194,618,504	159,917,881	34,700,623
Eagle Fire Insurance Co. of New York	115,430,923	141,436,699	256,867,622	82,034,469	173,833,153	50,491,441	123,341,712
Eagle Fire Insurance Co.	622,341,346	573,532,042	1,195,873,388	591,980,505	603,893,888	208,324,433	395,569,455
East and West Insurance Co. of New Haven	111,568,734	145,609,292	257,178,026	94,753,904	162,424,122	37,034,715	124,386,407
Employers Fire Insurance Co.	230,942,419	351,109,159	582,051,578	206,833,006	364,818,572	129,232,921	233,582,651
Equitable Fire and Marine Insurance Co.	758,714,319	931,107,635	1,689,821,954	608,518,799	1,021,303,155	630,456,594	340,846,561
Equitable Fire Insurance Co.	59,550,454	59,550,454	108,835,971	43,971,359	64,864,612	25,600,282	39,265,630
Equity Fire Insurance Co.	46,647,066	247,646,215	294,293,281	60,774,296	36,149,610	566,990	25,382,011
Eureka Security Fire and Marine Insurance Co.	221,907,891	247,646,215	469,148,109	152,105,479	317,042,630	126,787,737	201,674,893
Excelsior Insurance Co. of New York	14,161,087	14,161,087	28,322,174	4,901,310	9,100,777	2,815,510	6,286,264
Export Insurance Co. (a New York Corp'n)	25,761,990	195,907,044	219,669,034	83,427,627	136,241,407	130,904,791	5,336,616
Federal Insurance Co. (a New Jersey Corp'n)	1,791,091,661	14,037,431,361	15,828,523,022	14,047,341,016	1,781,091,879	1,073,213,752	707,878,127
Fidelity Phenix Fire Insurance Co.	72,094,486	897,016,040	969,110,526	146,836,432	822,274,074	139,975,200	172,298,775
Fire Association of Philadelphia	5,880,638,405	7,615,622,495	13,496,260,900	5,978,427,565	7,518,834,340	2,942,225,309	4,576,605,031
Fire Association of Philadelphia	2,823,777,249	1,945,079,188	4,768,856,437	1,776,584,343	2,992,272,194	601,082,321	1,801,198,873
Firemen's Fund Insurance Co.	3,972,102,295	3,761,110,176	6,833,212,471	3,311,878,210	3,521,234,361	673,870,778	2,847,366,582
Firemen's Insurance Co.	1,817,724,809	3,720,633,796	5,538,358,605	1,466,633,557	2,233,661,233	457,383,630	1,786,277,600
Fire Reinsurance Co. of N. Y. (a N. Y. Corp.)	666,400,698	1,098,227,315	2,044,717,413	908,077,015	1,136,640,398	642,783,255	493,857,143
First American Fire Insurance Co.	280,313,344	186,229,854	466,543,198	136,819,284	330,724,014	193,352,549	177,371,461
Franklin Fire Insurance Co.	1,070,478,328	1,705,186,830	2,775,665,158	1,429,043,078	2,346,621,091	1,418,810,025	827,811,066
Franklin National Ins. Co. of N. Y. (a N. Y. Corp'n)	25,302,633	25,302,633	50,605,266	5,032,917	20,566,716	11,472,072	8,706,644
General Exchange Insurance Corp'n	54,781,103	54,781,103	109,562,206	297,257	54,463,806	54,463,806	54,463,806
Georgia Home Insurance Co.	87,708,276	101,223,308	188,931,574	81,647,387	107,284,187	24,212,231	83,072,256
Girard Fire and Marine Insurance Co.	709,107,372	488,255,353	1,197,462,725	420,063,606	776,799,289	107,916,800	578,882,489
Glens Falls Insurance Co.	1,908,005,748	2,270,338,961	4,178,344,729	1,902,888,609	2,186,055,600	409,609,134	1,776,366,701
Globe Insurance Co. of Pennsylvania	200,230,737	111,338,629	311,569,366	96,862,654	214,706,732	64,122,081	150,584,701
Globe and Rutgers Fire Insurance Co.	4,500,622,386	7,284,063,000	11,784,685,386	7,122,008,299	4,762,675,083	541,349,346	4,221,325,737
Granite State Fire Insurance Co.	309,480,996	211,801,587	521,282,583	176,438,917	344,843,666	99,874,797	244,968,869
Great American Insurance Co.	5,567,908,156	4,568,885,829	10,136,793,985	4,112,972,219	6,019,911,766	1,600,747,169	4,389,164,597
Great Lakes Insurance Co.	164,885,340	1,106,008,175	1,270,893,515	77,878,563	213,009,902	98,542,847	114,467,115
Great Western Fire Insurance Co.	74,524,223	77,389,977	151,914,200	65,206,579	86,647,621	15,862,302	70,785,320
Hampton Roads Fire and Marine Ins. Co. (a Maryland Corp'n)	1,290,732,390	1,007,283,675	2,298,016,065	880,285,067	1,417,730,998	292,441,069	1,125,289,929
Hanover Fire Insurance Co.	16,822,380	71,934,797	88,757,177	14,530,833	74,240,343	26,267,272	47,973,261
Harmonia Fire Insurance Co. (Buffalo)	11,944,967,253	14,008,938,722	25,953,905,975	13,501,304,564	13,197,606,411	2,321,485,405	10,876,181,006
Henry Clay Fire Insurance Co.	246,000,619	114,483,007	360,483,626	140,138,812	220,329,004	220,329,004	220,329,004
Home Fire and Marine Ins. Co. of California	635,800,719	597,384,496	1,233,185,205	474,300,301	758,884,904	259,007,490	499,777,514
Home Insurance Co.	9,482,675,200	13,300,919,302	22,783,594,502	13,944,611,403	10,788,973,159	1,694,217,802	8,887,756,267
Hudson Insurance Co.	335,008,742	310,330,616	645,339,358	214,599,518	430,739,840	122,834,184	309,625,656
Imperial Insurance Co.	430,906,642	312,423,962	743,330,604	282,062,868	460,738,221	216,638,113	263,299,105
Importers and Exporters Insurance Co.	334,906,224	477,604,121	812,510,345	356,446,744	456,063,594	133,425,556	322,638,038
Insurance Company of North America	5,193,221,922	6,870,904,135	12,064,126,057	6,228,112,460	5,836,013,577	5,519,016,984	5,820,006,584
Insurance Co. of the State of Pennsylvania	930,337,651	758,088,563	1,688,426,214	616,836,154	1,041,590,060	620,106,065	421,333,125
International Insurance Co.	1,345,776,513	1,610,228,900	2,956,005,413	1,343,830,718	1,612,168,700	808,267,227	803,901,482
Interstate Fire Insurance Co.	151,401,917	115,910,719	267,312,636	96,969,982	170,841,653	170,841,653	170,841,653
Iroquois Fire Insurance Co.	30,773,256	32,650,177	63,423,433	15,121,671	38,301,762	22,300,684	15,991,078
Lincoln Fire Ins. Co. of N. Y. (a N. Y. Corp.)	244,578,548	401,818,000	746,396,548	374,699,130	361,707,421	31,007,823	330,699,598
Marquette National Fire Insurance Co.	451,606,588	52,368,063	504,199,651	125,907,423	378,292,228	206,207,629	171,081,591
Maryland Insurance Co. (a Delaware Corp'n)	44,316,227	102,212,971	146,529,198	63,149,313	83,379,885	37,497,880	25,881,995
Massachusetts Fire and Marine Insurance Co.	308,301,492	271,002,834	579,304,326	218,500,749	360,913,477	281,960,584	78,952,893
Mechanics and Traders Insurance Co.	604,373,554	523,307,715	1,127,681,269	424,404,466	703,276,803	344,860,920	358,417,343
Mechanics Insurance Co.	481,281,018	432,882,310	914,163,328	332,736,040	581,427,288	190,896,761	390,530,527
Mercantile Insurance Co. of America	688,486,054	601,252,764	1,289,738,818	579,329,062	710,418,756	100,091,268	610,327,487
Merchants Fire Insurance Corp'n of New York	735,418,921	854,413,227	1,600,832,148	865,504,500	744,327,648	101,008,082	643,299,566
Merchants Fire Insurance Co.	136,776,880	121,082,140	257,859,020	97,300,925	158,758,095	30,165,394	119,592,701
Merchants Insurance Co. in Providence	110,023,449	242,242,608	352,266,057	123,680,777	228,585,280	88,066,688	141,122,632
Mercury Insurance Co.	84,444,264	84,444,264	168,888,528	15,001,213	68,443,051	7,370,799	61,072,252
Michigan Fire and Marine Insurance Co.	556,074,928	291,856,630	847,931,558	427,971,908	420,558,580	135,104,081	285,454,499
Minneapolis Fire Insurance Co.	1,219,400,733	1,045,467,397	2,264,868,130	865,069,974	1,399,801,176	586,086,223	1,135,714,953
Mineapolis Fire and Marine Insurance Co.	230,058,021	202,351,218	432,409,239	174,840,237	257,569,002	257,569,002	257,569,002

TABLE 2—Continued

Name of Company	In Force Dec. 31, 1924	Written or Renewed	Total	Expirations and Cancellations	In Force Dec. 31, 1925	Deduct Amount Reinsured	Net Risks In Force Dec. 31, 1925
National American Fire Insurance Co.	71,145,302	56,618,154	126,763,506	39,700,251	57,063,275	17,071,222	69,991,752
National Ben Franklin Fire Insurance Co.	917,311,184	622,917,711	1,540,228,895	284,079,867	1,006,149,028	271,388,324	734,760,704
National Fire Insurance Co.	5,552,697,854	4,374,827,209	9,927,435,123	3,640,011,273	5,966,813,850	1,648,701,505	4,338,112,347
National Liberty Insurance Co.	2,027,134,622	1,400,405,472	3,517,540,094	1,210,017,959	2,307,522,135	305,667,513	1,911,854,622
National Reserve Ins. Co. (an Ill. Corp'n)	210,000,000	185,732,554	395,732,554	112,914,734	282,817,820	62,635,005	220,182,815
National Security Fire Insurance Co.	215,910,523	300,139,122	516,049,645	306,070,229	309,979,436	250,785,709	59,193,727
National Union Fire Insurance Co.	1,510,039,913	1,433,387,941	2,943,427,854	1,230,904,173	1,712,463,681	403,168,921	1,319,294,759
Newark Fire Insurance Co.	847,833,558	1,051,581,701	1,899,415,259	967,060,284	932,354,975	222,308,713	710,046,262
New Brunswick Fire Insurance Co.	256,103,025	193,443,000	449,546,025	171,071,010	278,565,015	87,451,497	191,114,518
New England Fire Insurance Co.	89,134,184	106,009,343	195,803,527	141,312,181	54,491,346	1,903,322	52,588,024
New Hampshire Fire Insurance Co.	1,347,068,820	880,000,000	2,227,068,820	744,413,063	1,482,655,756	292,613,664	1,190,042,102
New Jersey Ins. Co. (a New Jersey Corp'n)	227,730,849	321,875,675	549,606,524	269,799,980	279,806,544	95,305,418	284,501,126
New York Underwriters Insurance Co.	2,405,700,495	2,176,529,621	4,582,230,116	1,807,934,371	2,774,295,745	325,740,304	2,448,555,441
Niagara Fire Insurance Co.	133,009,500	138,325,443	271,334,943	104,646,582	166,688,361	61,180,051	105,508,310
North Carolina Home Insurance Co.	501,281,827	423,043,577	924,325,404	315,000,181	609,325,223	82,467,487	525,857,736
Northern Insurance Co. of New York	1,756,443,148	2,082,690,442	3,799,060,590	1,635,451,889	2,164,611,701	241,806,967	1,912,804,734
North Star Insurance Co.	541,467,461	541,467,461	1,082,934,922	254,361,776	287,106,686	12,534,710	274,571,970
Northwestern Fire and Marine Insurance Co.	344,579,946	427,953,301	772,533,247	327,008,828	375,530,023	227,000,400	147,529,629
Northwestern National Insurance Co.	1,525,683,306	819,054,115	2,344,737,421	711,009,138	1,633,728,283	317,917,697	1,315,810,586
Old Colony Insurance Co.	453,177,500	453,177,500	906,355,000	375,528,963	530,826,037	169,365,323	371,460,714
Orient Insurance Co.	1,019,063,843	600,031,870	1,619,095,713	568,094,504	1,051,001,211	297,513,287	753,487,924
Pacific Fire Insurance Co.	636,500,783	636,500,783	1,273,001,566	577,331,053	695,670,513	27,896,002	667,774,511
Patriotic Insurance Co. of America	240,020,028	255,006,308	495,026,336	204,011,541	291,014,795	116,900,947	174,103,848
Pennsylvania Fire Insurance Co.	1,008,472,835	1,224,681,854	2,233,154,689	1,061,596,337	1,171,558,352	317,849,643	1,453,708,709
Peoples National Fire Ins. Co. (a Del. Corp'n)	300,618,708	213,846,521	514,465,229	174,509,627	339,955,602	114,280,350	225,675,252
Philadelphia Fire and Marine Insurance Co.	783,080,076	849,827,064	1,632,907,140	636,853,804	996,053,336	682,042,507	313,910,839
Phoenix Insurance Co.	3,232,410,363	6,717,700,902	9,950,171,265	4,482,577,982	5,517,593,283	2,400,438,006	2,894,155,277
Preferred Risk Fire Insurance Co.	36,580,700	32,954,562	69,535,262	34,540,171	55,003,911	1,000,000	54,003,911
Providence Washington Insurance Co.	1,427,737,716	2,067,173,345	3,494,911,061	1,918,612,138	1,576,298,923	492,877,022	1,083,921,051
Queen Insurance Co. of America	2,441,333,428	3,000,695,388	5,442,028,816	2,479,490,301	2,962,538,515	473,091,914	2,489,446,601
Reliable Fire Insurance Co.	110,576,700	67,388,277	177,964,977	61,719,668	116,245,304	29,794,438	86,450,866
Reliance Insurance Co.	290,127,759	314,228,318	604,356,077	254,232,819	350,123,259	200,827,684	149,298,570
Republic Fire Insurance Co.	455,083,788	343,005,971	798,089,759	252,946,371	545,143,388	234,004,130	311,139,258
Retailers Fire Insurance Co.	20,616,072	40,516,270	61,132,342	27,581,596	33,550,746	11,580,197	22,069,549
Rhode Island Insurance Co.	595,068,519	772,507,567	1,367,576,086	662,312,460	1,045,263,626	507,133,944	538,132,682
Richmond Insurance Co. of New York	906,476,129	271,101,946	1,177,578,075	227,556,675	950,021,403	82,508,179	867,513,224
Rocky Mountain Fire Insurance Co.	82,374,211	64,102,508	146,476,719	66,661,338	79,815,381	27,896,002	51,919,379
Rossia Insurance Co. of America	1,002,534,703	2,109,835,934	3,112,370,637	1,827,715,583	2,284,655,054	322,844,632	1,961,810,422
St. Paul Fire and Marine Insurance Co.	2,327,086,181	3,736,674,577	6,063,760,758	3,367,321,322	2,696,439,436	407,506,804	2,288,932,632
Safeguard Insurance Co. of New York	222,059,104	158,049,824	380,108,928	126,806,057	253,302,871	79,033,044	174,269,827
Savannah Fire Insurance Co.	29,444,500	45,342,318	74,786,818	34,600,488	41,177,330	1,177,330	40,000,000
Security Insurance Co.	1,441,256,501	1,100,619,391	2,541,875,892	1,077,000,551	1,564,875,341	230,301,056	1,334,574,285
Sentinel Fire Insurance Co.	36,580,700	32,954,562	69,535,262	34,540,171	55,003,911	1,000,000	54,003,911
South Carolina Insurance Co.	37,300,394	38,200,848	75,501,242	22,758,901	52,742,341	7,306,070	45,436,271
Southern Home Insurance Co.	117,209,702	200,332,368	317,542,070	179,882,563	146,719,507	58,667,451	88,074,519
Springfield Fire and Marine Insurance Co.	3,440,735,927	4,129,700,831	7,570,436,758	3,789,247,063	3,781,189,695	830,922,829	2,950,256,869
Standard American Fire Insurance Co.	48,062,032	34,566,549	82,628,581	35,848,739	56,779,842	19,086,006	37,693,836
Standard Fire Insurance Co.	329,335,651	290,835,619	620,171,270	193,332,812	426,838,458	139,331,781	290,506,677
Star Insurance Co. of America	806,536,895	1,089,395,971	1,895,932,866	865,208,416	1,030,724,450	675,828,230	354,906,220
Sterling Fire Insurance Co.	455,617,960	495,708,885	951,326,845	450,448,644	499,879,194	201,276,446	298,602,748
Stuyvesant Insurance Co.	600,515,122	569,764,390	1,170,279,512	498,804,892	671,474,620	189,687,178	481,787,442
Superior Fire Insurance Co.	807,452,300	806,238,134	1,613,690,434	506,166,515	1,107,523,919	416,687,346	690,836,573
Transcontinental Ins. Co. (a N. Y. Corp'n)	2,872,727	2,872,727	5,745,454	35,300	2,810,454	561,015	2,249,439
Travelers Fire Insurance Co.	385,835,032	385,835,032	771,670,064	39,068,245	342,766,788	21,106,432	321,660,356
Twain City Fire Insurance Co.	298,061,940	319,460,721	617,522,661	224,227,341	393,295,320	261,078,157	132,217,163
United American Ins. Co. of Pennsylvania	142,383,785	87,089,065	229,472,850	77,083,551	152,389,299	42,374,328	110,014,971
United Firemen's Insurance Co.	290,738,102	240,708,731	531,446,833	206,772,318	324,674,515	92,044,111	232,630,404
United States Fire Insurance Co.	2,027,082,198	2,029,724,028	4,056,806,226	2,408,820,252	2,648,000,000	409,064,719	2,238,935,281
United States Merchants and Shippers Ins. Co.	341,917,777	2,138,355,490	2,479,273,267	1,871,144,560	608,128,707	191,179,305	416,953,902
Utah Home Fire Insurance Co.	102,019,540	119,452,043	221,471,583	138,501,149	182,970,184	35,398,731	147,571,453
Victory Insurance Co. of Philadelphia	238,178,527	301,122,491	539,301,018	227,776,493	311,524,525	239,947,361	81,577,164
Westchester Fire Insurance Co.	2,000,631,159	1,519,338,973	3,519,970,132	1,677,145,461	2,842,824,671	495,226,714	1,707,647,957
Wheeling Fire Insurance Co.	96,384,805	73,008,020	169,392,825	4,349,142,104	5,879,511,512	1,352,558,387	4,526,953,125
World Fire and Marine Insurance Co.	106,040,467	425,222,512	531,262,979	170,771,183	360,491,796	131,273,683	229,218,113
Total Other Than Iowa Stock Companies	\$105,166,023,735	\$306,480,755,492	\$712,716,800,672	\$176,804,507,625	\$105,901,301,652	\$8,692,045,182	\$137,209,256,470
Total United States Branch Companies	62,179,567,067	69,080,569,633	131,260,136,700	63,309,615,640	69,000,519,400	15,000,633,000	54,000,000,000
Total Other Than Iowa Mutual Companies	5,223,338,111	5,006,119,205	10,229,457,316	4,349,142,104	5,879,511,512	1,352,558,387	4,526,953,125
Total Iowa Stock and Mutual Companies	1,787,686,091	1,311,853,570	3,099,539,661	1,069,440,513	2,030,091,148	487,545,006	1,542,546,142
Total all Companies	\$215,105,839,074	\$223,158,828,320	\$495,904,648,048	\$247,772,706,882	\$223,011,941,712	\$75,626,062,675	\$174,065,439,077

*Transacts reinsurance business only.

*No statement filed, ceased to operate.

*No statement filed, ceased to operate in Iowa.

*No statement filed, business reinsured by the First American Fire Insurance Company.

*No statement filed, consolidated with the Marquette National Fire Insurance Company.

TABLE 8—FIRE INSURANCE COMPANIES

Name of Company	In Force Dec. 31, 1924	Written or Renewed
IOWA MUTUAL COMPANIES		
Druggists Mutual Insurance Co. of Iowa	\$ 180,791.70	\$ 219,992.66
Farmers Union Mutual Insurance Co.	30,449.13	30,449.13
Iowa Automobile Mutual Insurance Co.	61,902.64	201,035.88
Iowa Hardware Mutual Insurance Co.	261,106.62	210,470.89
Iowa Mutual Insurance Co.	767,739.00	643,684.52
Iowa State Insurance Co. (Mutual)	3,351,973.06	1,415,251.23
Mill Owners Mutual Fire Insurance Co.	1,559,531.72	2,532,928.33
Retail Merchants Mutual Insurance Co.	134,774.41	113,131.49
Western Grain Dealers Mutual Fire Insurance Co.	305,577.43	354,225.63
Total Iowa Mutual Companies	\$ 6,325,997.84	\$ 5,708,256.76
IOWA STOCK COMPANIES		
Central Federal Fire Insurance Co.	\$ 30,054.91	\$ 244,965.82
Dubuque Fire and Marine Insurance Co.	\$ 7,781,084.01	\$ 3,517,105.94
Farmers Insurance Co.		
Grain Belt Insurance Co.		
Inter-Ocean Reinsurance Co.	2,589,434.08	2,761,634.34
Iowa Manufacturers Insurance Co.	482,554.62	217,169.54
Iowa National Fire Insurance Co.	697,327.46	464,804.45
Security Fire Insurance Co.	1,884,194.83	792,300.85
Total Iowa Stock Companies	\$ 11,464,539.91	\$ 7,997,878.94
Total Iowa Stock and Mutual Companies	\$ 17,900,537.75	\$ 13,706,135.70
OTHER THAN IOWA MUTUAL COMPANIES		
Allied American Mutual Automobile Insurance Co.	\$ 145,994.45	\$ 206,775.49
American Mutual Insurance Co.	435,312.13	645,557.54
Berkshire Mutual Fire Insurance Co.	1,296,901.17	918,995.88
Cambridge Mutual Fire Insurance Co.	331,506.09	332,730.83
Central Manufacturers Mutual Insurance Co.	2,315,971.16	2,708,684.52
Citizens Fund Mutual Fire Insurance Co.	495,758.17	
Farmers Fire Insurance Co.	1,345,267.82	1,151,586.38
Fitchburg Mutual Fire Insurance Co.	1,509,506.09	1,272,271.19
Grain Dealers National Mutual Fire Insurance Co.	1,073,485.44	1,263,088.51
Hardware Dealers Mutual Insurance Co.	2,834,086.36	3,361,324.92
Indiana Lumbermen's Mutual Insurance Co.	1,137,153.97	1,313,940.63
Lumbermen's Mutual Insurance Co.	1,765,408.33	2,067,118.96
Lumber Mutual Fire Insurance Co.	1,044,943.24	1,234,302.31
Merrimack Mutual Fire Insurance Co.	1,006,111.86	1,467,619.14
Michigan Millers Mutual Fire Insurance Co.	2,598,638.34	2,006,125.49
Millers Mutual Fire Insurance Ass'n of Illinois	1,538,125.00	1,151,586.38
Millers Mutual Fire Insurance Co. of Texas	861,590.88	1,374,788.29
Millers National Insurance Co.	4,849,796.88	3,928,232.42
Minnesota Implement Mutual Fire Insurance Co.	3,365,123.29	3,688,786.33
National Implement Mutual Insurance Co.	925,500.40	1,234,194.00
National Retailers Mutual Insurance Co.	645,009.43	1,067,632.12
Nebraska Hardware Mutual Insurance Co.	235,192.27	317,068.96
Northwestern Mutual Fire Association	4,878,022.03	5,657,657.88
Ohio Farmers Insurance Co.	9,392,454.45	4,914,404.62
Ohio Hardware Mutual Insurance Co.	587,851.09	794,465.52
Ohio Millers Mutual Insurance Co. (an Ohio corp'n)	544,862.89	1,188,194.12
Pennsylvania Lumbermen's Mutual Fire Insurance Co.	863,258.15	1,109,651.51
Pennsylvania Millers Mutual Fire Insurance Co.	1,039,259.51	1,292,371.67
Retail Druggists Mutual Fire Insurance Co.	121,141.90	166,185.11
Retail Hardware Mutual Fire Insurance Co.	2,840,115.70	3,342,789.01
St. Paul Mutual Hall and Cyclone Insurance Co.		
Security Mutual Fire Insurance Co.	307,116.71	314,020.06

EXHIBIT OF PREMIUMS—ALL CLASSES OF BUSINESS

Excess of Original Premiums Over Amount Received for Reinsurance	Total	Expirations and Cancellations	In Force Dec. 31, 1925	Deduct Amount Reinsured	Net Premiums In Force Dec. 31, 1925
	\$ 400,784.42	\$ 212,056.41	\$ 188,728.01	\$ 68,205.80	\$ 120,522.21
	30,440.13	1,318.89	38,121.34	1,276.34	36,844.90
	202,936.52	181,927.19	81,009.42	2,676.62	78,332.80
	510,577.51	255,720.99	254,856.32	109,309.35	145,546.97
	1,411,424.12	371,425.96	839,965.16	65,590.92	774,374.23
	4,796,824.89	1,210,435.00	3,556,389.29	193,023.77	3,363,365.52
	4,091,558.05	1,929,339.90	2,162,218.15	132,139.50	2,030,078.65
	247,905.90	110,498.49	137,437.41	46,550.85	90,886.56
	582,303.06	351,906.77	210,806.39	89,297.52	121,508.87
	\$ 12,394,254.00	\$ 4,824,063.11	\$ 7,490,591.40	\$ 706,730.68	\$ 6,783,860.71
	\$ 274,908.73	\$ 67,150.94	\$ 207,838.79	\$ 107,407.40	\$ 100,431.39
	9,298,189.05	2,715,066.92	4,582,223.43	2,113,895.37	4,468,328.06
	\$ 127,331.17	\$ 2,694,904.13	\$ 2,813,495.46	\$ 765,725.92	\$ 2,047,769.54
	609,724.16	237,822.37	461,871.79	90,656.73	371,215.06
	1,162,131.91	277,065.74	884,465.17	251,401.84	633,064.33
	2,676,303.68	763,944.97	1,912,358.71	449,632.23	1,462,726.48
	\$ 127,331.17	\$ 19,589,750.02	\$ 6,727,408.97	\$ 12,862,256.35	\$ 2,778,288.49
	\$ 127,331.17	\$ 31,884,004.62	\$ 11,562,156.73	\$ 20,331,847.84	\$ 4,484,019.17
	\$ 145,994.45	\$ 206,775.49	\$ 100,392.25	\$ 1,000.00	\$ 168,392.25
	435,312.13	645,557.54	631,430.75	191,581.31	439,849.44
	1,296,901.17	918,995.88	1,274,519.20	330,743.45	943,775.75
	331,506.09	332,730.83	330,743.45	330,743.45	310,009.04
	2,315,971.16	2,708,684.52	433,836.58	122,667.54	311,169.04
			2,307,163.93	61,439.05	2,245,724.88
	495,758.17		491,104.78		303,143.54
	1,345,267.82	1,151,586.38	1,597,413.94	420,003.74	1,177,410.24
	1,509,506.09	1,272,271.19	1,479,927.08	551,783.90	928,143.18
	1,073,485.44	1,263,088.51	1,138,191.49	97,008.25	1,041,183.24
	2,834,086.36	3,361,324.92	2,397,607.82	688,607.82	2,009,234.00
	1,137,153.97	1,313,940.63	1,192,125.16	20,187.99	1,171,937.17
	1,765,408.33	2,067,118.96	2,038,758.37	225,742.28	1,813,016.09
	1,044,943.24	1,234,302.31	1,066,922.32	144.67	1,066,777.65
	1,006,111.86	1,467,619.14	1,066,922.32	628,145.83	1,405,800.19
	2,598,638.34	2,006,125.49	2,973,386.22	287,302.10	2,686,084.12
	1,538,125.00	1,151,586.38	1,407,230.25	599,879.05	807,351.20
	861,590.88	1,374,788.29	1,127,051.45	341,073.18	786,978.27
	4,849,796.88	3,928,232.42	5,130,848.04	1,024,476.79	3,605,371.25
	3,365,123.29	3,688,786.33	3,631,190.66	882,075.45	2,749,115.23
	925,500.40	1,234,194.00	1,106,822.59	447,013.18	659,811.41
	645,009.43	1,067,632.12	861,702.79	458,960.87	402,741.92
	235,192.27	317,068.96	292,235.93	100,430.27	191,805.69
	4,878,022.03	5,657,657.88	5,231,246.43	1,137,424.75	4,093,821.68
	9,392,454.45	4,914,404.62	9,030,510.96	5,012,438.85	6,500,072.11
	587,851.09	794,465.52	724,980.40	147,806.67	577,173.73
	544,862.89	1,188,194.12	985,096.24	747,800.77	668,089.17
	863,258.15	1,109,651.51	1,000,204.13	974,505.23	974,878.31
	1,039,259.51	1,292,371.67	618,508.10	1,234.79	617,273.46
	121,141.90	166,185.11	136,329.46	151,000.55	129,289.54
	2,840,115.70	3,342,789.01	3,199,145.32	394,864.56	2,804,280.76
	\$ 5,014.84	\$ 626,151.00	\$ 275,322.61	\$ 300,828.99	\$ 222,490.61

TABLE 5

Continued

Name of Company	In Force Dec. 31, 1924	Written or Renewed	Excess of Original Premiums Over Amount Received for Reinsurance	Total	Expirations Cancellations	In Force Dec. 31, 1925	Deduct Amount Reinsured	Net Premiums In Force Dec. 31, 1925
State Farmers Mutual Hail Insurance Co., P.								
Tri-State Mutual Grain Dealers Insurance Co.	121,704.91	145,100.79		266,805.70	141,086.57	125,779.13	45,741.50	80,037.63
Union Fire Insurance Co.	2,068,771.23	819,438.93		2,888,210.14	1,188,943.63	1,699,266.51	340,478.73	1,358,787.78
United Mutual Fire Insurance Co.	1,294,300.92	1,610,196.38		2,904,497.30	1,570,789.07	1,333,738.18	340,575.42	1,193,162.76
Total Other Than Iowa Mutual Companies.	\$ 56,538,597.40	\$ 55,827,052.19		\$ 366,363.33	\$ 112,742,343.01	\$ 51,405,005.07	\$ 13,887,046.78	\$ 47,449,001.16
UNITED STATES BRANCHES								
Abello Fire Insurance Co. of Paris, France.	\$ 1,366,823.87	\$ 1,314,200.10		\$ 2,681,023.97	\$ 1,056,806.20	\$ 1,622,187.68	\$ 428,357.56	\$ 1,193,830.12
Atlas Assurance Co., Ltd.	12,001,117.01	9,179,252.10		21,180,369.11	8,537,705.46	12,653,009.88	5,355,279.66	7,297,730.23
Baltica Insurance Co., Ltd.	2,147,827.35	1,700,445.68		3,848,273.03	1,720,620.53	2,236,181.74	129,374.16	2,106,807.58
British America Insurance Co.	3,548,233.02	2,008,020.32		5,556,253.34	2,655,064.33	3,040,933.79	527,765.56	2,513,168.23
British General Insurance Co., Ltd.	1,721,463.32	2,000,022.52		3,721,485.84	1,411,005.84	2,377,050.40	1,188,714.70	1,188,335.74
Caledonian Insurance Co.	7,096,154.25	6,092,190.87		13,188,345.12	5,787,168.77	8,015,585.97	2,405,531.85	5,610,054.12
Christiania General Insurance Co.	3,731,847.83	3,196,516.08		6,928,363.91	3,023,600.56	3,904,763.35	5,361,703.30	3,601,703.30
Commercial Union Assurance Co., Ltd.	21,314,325.32	19,022,618.30		40,336,943.62	16,815,519.80	23,521,423.82	6,304,517.44	17,216,906.38
Consolidated Assurance Co.	2,562,145.79	4,531,736.96		7,093,882.75	2,231,081.74	4,862,801.01	1,070,730.85	3,792,070.16
Cuban National Insurance Co.	115,839.91	70,790.75		186,630.66	179,154.30	17,447.48		17,447.48
Eagle, Star and British Dominions Insurance Co.	6,843,303.11	7,527,468.09		14,370,771.20	7,176,374.37	7,386,772.06	2,143,092.48	5,243,679.58
General Fire Assurance Co.	2,415,294.40	1,480,881.72		3,896,176.12	1,706,022.97	2,190,153.15	1,125,717.27	1,064,435.88
Indemnity Mutual Marine Assurance Co.	502,379.00	1,228,552.92		1,730,931.92	1,185,352.53	545,579.39	216,388.38	329,191.01
Jupiter General Insurance Co., Ltd.	1,373,036.78	1,373,036.78		2,746,073.56	1,373,036.78	1,373,036.78		1,373,036.78
Law, Union and Rock Insurance Co., Ltd.	3,154,256.17	2,230,367.77		5,384,623.94	1,926,083.07	3,458,540.87	1,389,001.94	2,069,538.93
Liverpool and London and Globe Insurance Co., Ltd.	33,211,406.45	26,673,688.34		59,885,094.79	25,306,880.28	36,217,880.48	12,975,734.36	23,242,146.12
London Assurance Corporation	11,481,284.61	10,722,483.42		22,203,768.03	9,006,003.30	12,505,774.73	4,402,236.65	8,103,538.08
London and Lancashire Insurance Co., Ltd.	11,585,546.99	7,222,762.57		18,808,309.56	6,806,744.17	11,921,565.39	4,009,803.82	7,911,761.57
London and Scottish Assurance Corp'n, Ltd.	2,001,114.68	2,005,232.71		4,006,347.39	1,777,340.29	2,229,007.10	700,170.31	1,428,836.79
Marine Insurance Co.	2,969,018.40	8,097,434.28		11,066,452.68	5,061,372.68	6,005,080.00	643,064.30	5,362,015.70
Netherlands Insurance Co.	4,540,786.77	3,780,635.29		8,321,422.06	2,765,477.85	5,555,944.21	4,381,008.33	1,174,935.88
New India Assurance Co., Ltd.	2,276,304.53	2,022,381.91		4,298,686.44	2,221,644.37	2,077,042.07		2,077,042.07
Nippon Fire Insurance Co., Ltd.	349,155.85	473,632.72		822,788.57	310,508.87	512,279.70	226,944.12	285,335.58
Northern Assurance Co.	14,079,051.36	10,179,337.97		24,258,389.33	14,874,876.33	14,518,036.17	4,350,044.54	10,167,991.63
North British & Mercantile Insurance Co.	35,199,472.32	14,914,806.87		50,114,279.19	33,123,327.11	19,125,791.01	4,024,002.36	15,097,788.65
Norwich Union Fire Insurance Society	11,675,940.35	8,747,336.66		20,423,277.01	5,883,192.00	12,040,085.01	3,661,029.49	8,379,055.52
Osaka Marine and Fire Insurance Co., Ltd.	1,164,102.07	1,014,693.32		2,178,795.39	1,142,929.04	1,035,866.35		1,035,866.35
Palatine Insurance Co.	5,431,569.14	5,369,091.07		10,800,660.21	6,175,645.54	4,625,014.67	2,740,670.69	1,884,343.98
Phoenix Assurance Co.	10,421,023.25	10,421,023.25		20,842,046.50	10,421,023.25	10,421,023.25		10,421,023.25
Prudential Re & Co-insurance Co., Ltd.	7,436,537.59	6,610,725.33		14,047,262.92	6,247,683.08	8,175,375.27	96,879.41	8,078,495.86
Prudential Insurance Co. of Great Britain	1,876,364.27	1,756,494.86		3,632,859.13	1,798,546.41	1,955,711.62		1,955,711.62
Reinsurance Co. "Salamandra"	7,401,001.15	6,836,761.10		14,237,762.25	6,623,470.33	8,374,280.87	6,166,586.20	2,207,694.67
Royal Exchange Assurance	6,551,726.79	8,065,165.37		14,616,892.16	7,257,840.07	7,359,052.09	2,506,965.47	4,852,086.62
Royal Insurance Co.	34,219,602.20	23,116,961.00		57,336,563.20	22,972,518.59	34,364,135.51	5,302,965.25	29,061,170.26
Scottish Union and National Insurance Co.	12,372,001.88	8,365,473.40		20,737,475.28	7,401,916.85	13,335,558.43	4,500,031.93	8,835,526.50
Sea Insurance Co., Ltd.	887,903.71	4,541,495.16		5,429,398.87	4,576,306.55	853,092.32	482,769.47	370,322.85
Skandia Insurance Co.	2,361,329.08	2,068,356.73		4,429,685.81	2,004,735.38	2,424,950.43		2,424,950.43
Skandinaviska Insurance Co.	5,641,206.70	4,846,029.80		10,487,236.50	4,858,638.14	5,628,598.36	4,216,804.29	1,411,794.07
State Assurance Co., Ltd.	2,117,022.77	1,832,460.72		3,949,483.49	2,406,902.00	1,542,581.49	880,886.61	661,694.88
Sun Insurance Office	11,729,455.72	9,129,874.38		20,859,330.10	8,715,266.50	12,144,063.61	3,505,071.95	8,638,991.66
Svea Fire and Life Insurance Co.	3,785,296.16	2,861,106.79		6,646,402.95	2,610,915.30	4,177,447.65	1,349,179.04	2,828,268.61
Swiss Reinsurance Co.	4,506,833.61	5,159,634.53		9,666,468.14	4,477,231.47	6,303,736.23	6,302,735.23	3,004,003.00
Tokio Marine and Fire Insurance Co.	5,154,323.48	5,543,301.43		10,697,624.91	4,908,802.29	4,788,167.13	1,484,538.68	3,303,628.45
Union Assurance Society, Ltd.	5,515,350.58	4,506,570.89		10,021,921.47	4,402,110.11	5,619,811.36	1,639,271.01	3,980,540.35
Union Fire Insurance Co.	3,025,337.11	2,525,532.66		5,550,869.77	2,187,367.14	3,363,502.63	1,074,707.63	2,288,795.00
Union Insurance Society of Canton, Ltd.	11,282,427.90	15,969,214.67		27,251,642.57	11,614,072.87	15,637,569.70	9,206,673.72	6,430,896.00
Union and Phoenix Spanish Insurance Co.	5,000,227.98	2,555,095.63		7,555,323.61	3,755,544.02	627,349.87		627,349.87
Urbaine Fire Insurance Co.	8,309,918.75	7,721,851.96		16,031,770.71	7,805,611.49	8,226,159.22	4,189,756.35	4,036,402.87
Western Assurance Co.	7,719,913.16	4,949,746.02		12,669,659.18	4,835,944.57	7,833,714.61	1,764,839.72	6,068,874.89
World Auxiliary Insurance Corp'n, Ltd.	1,032,018.90	1,043,332.24		2,075,351.14	900,272.36	1,166,108.78	577,468.08	588,640.70
Total United States Branch Companies.	\$ 362,760,084.42	\$ 297,800,629.06		\$ 5,521,521.02	\$ 656,102,304.49	\$ 280,474,942.82	\$ 375,027,561.07	\$ 112,544,307.50

TABLE 8

-Continued-

Name of Company	In Force Dec. 31, 1924	Written or Renewed	Excess of Original Premiums Over Amount Received for Reinsurance	Total	Expirations and Cancellations	In Force Dec. 31, 1925	Deduct Amount Reinsured	Net Premiums In Force Dec. 31, 1925
STOCK COMPANIES								
Aetna Insurance Co.	\$ 47,538,067.16	\$ 37,114,116.79	\$ 50,927.80	\$ 44,712,131.75	\$ 33,888,632.58	\$ 50,823,479.37	\$ 1,401,041.19	\$ 40,422,438.18
Agricultural Insurance Co.	11,058,742.36	8,724,329.45	19,783,281.81	7,779,266.31	12,000,966.50	2,878,306.36	9,125,889.14	4,824,465.33
Allegheny Fire Insurance Co.	5,019,517.92	5,245,146.06	842,706.02	11,068,370.09	3,589,245.42	7,529,124.58	2,704,029.05	5,010,470.81
Alliance Insurance Co.	7,077,311.07	6,684,231.22	80,920.28	13,801,462.57	5,709,546.00	8,091,916.57	3,051,445.78	3,307,880.48
American Alliance Insurance Co.	10,595,257.96	7,189,815.92	18,179,073.88	6,007,411.12	11,481,002.76	8,270,732.28	9,379,820.68	9,379,820.68
American Central Insurance Co.	11,579,155.92	8,979,541.23	1,157.56	20,559,804.70	7,809,809.15	12,630,995.55	3,280,174.87	9,350,820.68
American Druggists Fire Insurance Co.	328,080.31	579,915.00	1,107,995.91	516,307.44	501,088.47	184,251.49	407,436.05	407,436.05
American Eagle Fire Insurance Co.	19,770,581.79	14,602,113.70	34,572,995.49	11,964,850.56	22,408,144.93	12,332,436.06	10,074,708.06	401,462.81
American Equitable Assurance Co.	4,286,128.21	7,426,644.57	1,977,579.69	13,691,352.47	5,955,038.81	7,716,330.09	3,087,561.59	3,745,794.07
American Reserve Insurance Co.	6,949,045.13	7,406,361.72	291,000.58	11,897,407.43	6,662,609.79	7,968,797.94	5,384,502.66	2,579,340.56
American Insurance Co.	27,500,777.76	20,429,717.87	47,930,405.63	18,110,122.00	29,811,373.63	4,842,791.69	24,968,581.94	24,968,581.94
American National Fire Insurance Co.	1,634,033.14	1,388,630.80	103.98	3,022,567.95	1,380,788.12	1,042,000.83	907,602.40	907,602.40
American Union Ins. Co. of New York (a N. Y. corp'n)	683,847.57	1,071,908.27	1,755,355.83	449,746.00	1,305,615.23	904,122.42	401,462.81	401,462.81
Anchor Insurance Co. of New York	2,732,258.07	2,732,258.07	78,244,100.27	2,904,458.44	2,904,458.44	1,346,087.94	1,558,370.50	1,558,370.50
Automobile Insurance Co.	33,446,657.29	90,377,592.52	3,353,308.73	97,517,308.94	64,184,560.13	49,322,438.81	21,821,304.83	21,821,304.83
Baltimore American Insurance Co.	1,364,713.07	1,812,176.63	16,321.16	3,192,210.56	930,201.30	2,268,009.56	813,863.23	1,649,146.33
Bankers & Shippers Insurance Co. of New York	6,235,736.02	7,244,491.39	13,800,287.41	6,235,421.41	7,234,866.00	2,618,949.00	4,615,916.50	4,615,916.50
Boston Insurance Co.	15,322,573.26	11,844,200.01	5,600.50	27,169,253.93	11,226,945.32	15,942,308.61	4,602,161.00	11,433,148.92
Buffalo Insurance Co.	3,515,460.20	2,694,078.92	6,210,139.12	1,885,475.47	4,324,693.65	2,671,011.66	3,347,681.99	3,347,681.99
California Insurance Co.	6,308,588.81	4,467,470.27	22,329.78	9,798,388.86	4,067,506.35	5,740,825.51	1,645,800.48	4,197,025.03
Camden Fire Insurance Association	10,389,842.07	8,352,388.33	15,777.14	18,738,004.04	7,007,678.49	11,660,325.56	2,255,125.92	9,405,199.63
Capital Fire Insurance Co.	1,306,386.19	786,440.00	2,192,287.56	1,060,287.56	1,161,340.83	1,161,340.83	501,780.00	501,780.00
Carolina Insurance Co.	391,948.17	951,000.54	1,342,948.71	350,200.00	907,747.91	803,961.91	501,780.00	501,780.00
Central States Fire Insurance Co.	1,146,218.17	1,146,218.17	216,493.59	1,146,218.17	929,724.58	929,724.58	501,780.00	501,780.00
Chicago Fire and Marine Insurance Co.	2,307,732.82	2,958,878.00	1,873,413.51	3,448,197.91	1,800,648.00	2,247,549.91	1,010,258.80	1,010,258.80
Citizens Insurance Co.	4,781,699.11	5,497,715.36	10,190,404.47	5,502,777.65	4,687,626.82	3,641,397.90	1,916,258.80	1,916,258.80
City Insurance Co. of Pennsylvania	1,217,700.94	1,229,370.59	1,126,810.54	1,327,574.41	1,327,574.41	1,327,574.41	501,780.00	501,780.00
City of New York Insurance Co.	5,803,114.00	5,871,002.24	11,674,806.24	5,436,813.73	6,247,082.51	2,281,002.51	3,956,240.00	3,956,240.00
Columbia Fire Insurance Co.	392,384.57	519,747.49	912,132.06	238,640.76	613,491.30	185,276.62	488,214.00	488,214.00
Columbia Insurance Co. (a New Jersey corp'n)	2,906,099.81	2,271,430.64	42,513.11	5,220,063.06	2,207,469.47	2,902,593.59	1,331,286.09	1,621,308.50
Columbian National Fire Insurance Co.	2,477,331.44	1,579,829.06	4,006,255.48	2,005,815.78	2,000,440.70	784,001.35	1,216,439.35	1,216,439.35
Commerce Insurance Co.	1,730,306.56	1,892,922.80	1,286,000.27	3,023,526.36	2,327,465.79	686,060.57	1,747,914.34	1,747,914.34
Commercial Union Fire Insurance Co.	4,383,008.16	2,372,151.47	7,824,654.49	4,306,230.41	1,306,724.51	3,440,455.90	3,440,455.90	3,440,455.90
Commonwealth Insurance Co. of New York	6,908,839.15	5,500,140.31	1,163.08	12,105,143.67	4,743,762.09	7,361,381.94	1,715,154.71	5,646,226.56
Concordia Fire Insurance Co.	9,287,061.60	6,125,888.11	31.26	15,402,961.06	5,197,589.09	10,207,361.97	2,369,460.94	7,837,901.03
Connecticut Fire Insurance Co.	16,894,099.27	24,009,416.45	6,402,072.05	47,306,187.77	17,355,511.00	30,140,676.17	16,004,735.30	14,135,940.87
Continental Insurance Co.	60,890,273.18	47,888,046.13	3,360,341.30	112,157,600.50	35,592,902.70	76,564,697.80	20,157,514.58	56,407,183.22
County Fire Insurance Co.	2,888,172.98	1,476,202.34	3,861,465.32	1,361,016.13	2,500,419.19	909,500.22	1,593,909.97	1,593,909.97
Detroit Fire and Marine Insurance Co.	2,371,368.91	2,249,465.13	9,023.25	5,231,167.29	1,870,700.72	3,360,466.57	584,106.29	2,776,360.28
Detroit National Fire Insurance Co.	325,024.51	400,259.53	866,134.04	355,634.71	630,549.36	859,547.54	272,001.49	272,001.49
Dixie Fire Insurance Co.	1,974,276.02	2,343,271.54	4,317,548.16	2,015,041.10	2,301,004.06	1,911,300.33	390,543.73	390,543.73
Eagle Fire Insurance Co.	923,331.92	1,228,562.76	2,151,878.68	401,498.65	1,401,315.28	718,014.73	748,300.55	748,300.55
Eagle Fire Insurance Co.	6,043,455.09	4,870,145.39	11,049,016.49	5,003,245.14	5,003,245.14	2,817,804.01	2,185,441.12	2,185,441.12
East and West Insurance Co. of New Haven	877,775.52	1,039,321.74	81,734.39	737,017.96	1,302,014.39	875,878.98	866,135.54	866,135.54
Employer's Fire Insurance Co.	2,374,816.09	3,245,709.47	106,481.28	7,729,666.84	2,345,138.77	3,481,738.07	1,127,121.16	2,354,616.91
Equitable Fire and Marine Insurance Co.	6,872,900.90	5,820,306.91	1,296,414.41	13,991,682.22	5,235,589.49	8,756,101.73	5,929,913.55	2,827,188.18
Equitable Fire Insurance Co.	618,856.40	621,847.55	1,250,650.90	491,498.65	744,152.25	271,020.25	473,129.00	473,129.00
Equity Fire Insurance Co.	365,031.12	397,774.09	620,467.82	1,250,565.82	2,341,961.25	60,335.29	1,404,825.99	1,404,825.99
Eureka Security Fire and Marine Insurance Co.	1,908,902.08	2,174,025.10	4,083,288.08	1,800,000.00	1,628,974.17	908,476.32	1,628,976.32	1,628,976.32
Excessor Insurance Co. of New York	128,322.64	169.07	126,401.71	44,811.81	81,679.50	30,648.05	6,055.96	6,055.96
Export Insurance Co. (a New York corp'n)	50,640.30	3,027,501.23	3,087,141.33	786,763.11	2,300,378.42	2,336,326.47	61,041.95	61,041.95
Federal Insurance Co. (a New Jersey corp'n)	10,086,368.83	15,245,327.49	25,381,192.31	16,180,413.77	9,199,785.54	4,640,694.38	4,004,841.21	4,004,841.21
Federal Union Insurance Co.	106,612.94	2,463,284.80	1,250,467.02	1,250,467.02	2,341,961.25	60,335.29	1,404,825.99	1,404,825.99
Fidelity Phenix Fire Insurance Co.	53,466,726.74	41,167,717.90	30,713,545.70	97,407,542.00	66,006,960.30	26,388,135.13	40,311,861.17	40,311,861.17
Fire Association of Philadelphia	20,006,257.76	19,029,548.39	479,804.71	34,012,701.27	13,375,467.30	21,240,234.07	5,250,116.00	15,990,117.57
Firemen's Fund Insurance Co.	30,411,633.85	29,156,230.09	49,019.41	59,815,883.35	26,324,349.60	33,491,335.75	5,180,804.36	28,306,729.39
Firemen's Insurance Co.	17,500,672.10	13,597,801.34	1,729,885.54	12,665,064.83	20,255,892.15	4,369,892.15	18,885,500.00	18,885,500.00
Fire Reinsurance Co. of New York (a N. Y. corp'n)	9,371,202.00	9,175,551.08	186,484.10	18,742,827.18	5,655,690.33	10,100,567.43	5,574,439.30	4,296,298.47

TABLE 8

Name of Company	In Force Dec. 31, 1924	Written or Renewed	Excess of Original Premiums Over Amount Received for Reinsurance	Total	Expirations and Cancellations	In Force Dec. 31, 1925	Deduct Amount Reinsured	Net Premiums In Force Dec. 31, 1925
First American Fire Insurance Co.	2,907,960.40	1,711,176.39	4,609,156.88	30,092,908.58	1,535,913.96	8,136,842.93	1,817,579.37	1,315,963.54
Franklin Fire Insurance Co.	17,219,735.00	12,873,258.58	11,068,000.58		10,068,000.58	19,024,300.00	12,612,206.00	6,412,127.00
Franklin National Insurance Co. of N. Y. (a N. Y. corp'n)		170,301.16	20,911.95	170,301.16	150,319.31	168,277.91		47,911.40
General Exchange Insurance Corp'n		765,290.73	6,824.63	765,290.73	728,406.10			708,466.10
Georgia Home Insurance Co.	1,097,591.47	961,271.91	805,725.30	1,096,508.82	805,725.30	1,100,873.62	303,102.05	807,771.57
Girard Fire and Marine Insurance Co.	6,432,889.47	4,461,458.57	20,994,236.01	39,878.57	3,920,090.23	7,043,206.38	1,098,356.73	5,044,909.65
Glens Falls Insurance Co.	15,211,536.32	12,933,439.07	28,144,969.39		11,477,729.24	16,067,140.15	3,051,704.49	13,615,445.66
Globe Insurance Co. of Pennsylvania	1,832,844.12	1,032,724.18	2,805,506.30		943,231.34	1,922,336.96	581,118.57	1,341,218.39
Globe and Rutgers Fire Insurance Co.	44,407,063.29	42,709,502.89	88,253,812.54	1,046,266.36	61,515,325.82	64,638,486.72	5,509,948.50	39,128,538.22
Granite State Fire Insurance Co.	3,302,560.42	2,038,825.33	5,261,386.75		1,800,150.68	3,461,235.07	1,061,291.25	2,399,943.82
Great American Insurance Co.	44,051,949.80	32,303,439.31	76,392,226.23	20,097.12	30,772,256.10	45,619,070.13	10,471,633.80	35,148,336.33
Great Lakes Insurance Co.	1,567,426.84	1,254,784.60	2,287.00	2,814,408.56	792,846.06	2,931,600.50	900,478.42	1,032,172.08
Great Western Fire Insurance Co.				7,818.40	1,438,811.56	615,971.98		688,175.61
Hampton Roads Fire & Marine Ins. Co. (A Md. corp'n)	718,380.72	727,582.43	19,011,083.90		7,490,434.25	11,541,590.65	2,635,173.67	8,915,416.98
Hamover Fire Insurance Co.	11,230,616.05	7,750,417.85	902,071.98		135,497.62	12,827,568.56	2,827,568.56	300,774.00
Harmonia Fire Insurance Co. (Buffalo)	104,225.30	507,866.08		450,104.15	198,586,154.31	58,708,030.85	10,018,923.04	90,736,700.42
Hartford Fire Insurance Co.	102,804,371.55	90,381,418.61				109,817,023.46	16,018,923.04	90,736,700.42
Henry Clay Fire Insurance Co.	2,297,850.94	1,172,190.87	5,470,061.81		1,347,317.65	2,122,714.16	2,122,714.16	3,006,010.56
Home Fire & Marine Insurance Co. of California	6,113,568.37	5,590,179.07	11,725,737.44		4,031,964.79	6,712,772.62		2,777,702.15
Home Insurance Co.	84,801,632.00	68,712,025.06	1,090,536.00		98,138,275.00	98,466,915.00	11,705,728.00	74,638,190.00
Hudson Insurance Co.	3,022,059.44	3,100,718.02	6,172,777.46		2,413,728.51	3,750,048.95	1,253,940.95	2,502,108.00
Imperial Assurance Co.	3,523,302.61	2,456,704.72	88,043.23		6,018,140.56	3,738,708.84	1,749,767.28	1,988,966.56
Importers and Exporters Insurance Co.	3,003,301.52	4,702,119.66	8,307,221.18		3,926,729.19	4,380,591.09	1,210,847.74	3,169,744.35
Insurance Co. of North America	45,889,738.21	41,226,027.78	87,306,769.90		30,384,907.77	47,721,736.22	4,856,846.73	42,864,951.49
Insurance Company of the State of Pennsylvania	9,064,641.03	7,256,036.79	16,320,078.42		6,506,078.94	9,814,309.48	5,921,202.58	3,893,396.90
International Insurance Co.	13,309,811.43	13,494,022.35	1,108,005.70		12,610,657.13	15,351,872.83	7,061,781.00	7,000,000.45
Interstate Fire Insurance Co.	1,301,100.83	1,125,878.62	2,424,470.45		856,145.96	1,568,333.49	1,568,333.49	
Iroquois Fire Insurance Co.	114,314.47	461,794.08	876,108.55		133,142.46	442,960.65	342,064.30	100,361.79
Lincoln Fire Insurance Co. of New York (a N. Y. corp'n)	2,257,199.36	3,685,881.74	565,004.90		6,538,146.05	2,342,750.33	277,872.15	2,064,878.15
Marquette National Fire Insurance Co.	4,486,189.33	6,06,013.83	5,189,203.16		1,384,392.03	3,707,810.33	2,432,342.45	1,365,467.88
Maryland Insurance Co. (a Delaware corp'n)	882,885.00	1,575,871.56	2,458,568.62		1,220,673.30	1,227,890.32	700,871.61	471,010.65
Massachusetts Fire & Marine Insurance Co.	2,609,714.15	2,271,413.17	4,841,122.32		1,911,427.11	2,939,702.21	2,434,415.96	565,286.25
Mechanics and Traders Insurance Co.	4,763,870.06	4,013,237.09	8,777,107.17		3,475,475.82	5,301,631.35	2,480,928.61	2,821,692.54
Mechanics Insurance Co.	1,978,029.00	3,996,484.02	5,332.21		5,929,475.28	5,838,635.00	1,339,590.30	4,139,044.50
Mercantile Insurance Co. of America	5,375,280.00	5,047,840.86	1,163.96		10,421,419.89	11,479,982.61	1,124,464.01	5,355,517.87
Mechanics Fire Insurance Corp'n of N. Y.	7,037,414.02	7,782,520.82	8,318.18		14,829,289.02	8,106,091.24	800,583.63	5,740,715.35
Mechanics Fire Insurance Co.	1,231,954.82	1,068,552.24	10,807.24		2,431,364.30	910,250.25	413,592.65	1,107,601.40
Merehants Insurance Co. in Providence	959,845.23	2,061,342.99	20,324.96		3,051,613.17	1,082,109.74	1,079,443.43	779,325.71
Mercury Insurance Co.		505,480.02	59,436.77		116,208.00	508,906.30	58,734.93	450,173.37
Mechanics Fire and Marine Insurance Co.	5,090,097.07	2,538,630.87	14,110.00		7,637,837.94	3,048,244.44	3,690,393.50	1,194,618.31
Minneapolis Fire and Marine Insurance Co.	11,072,484.22	8,513,537.14	20,086,021.36		7,000,882.96	13,076,138.41	2,368,820.00	2,494,775.19
Mineapolis Fire Insurance Co.	2,200,546.13	1,784,549.39	806.78		3,985,904.30	1,467,072.83	2,498,831.47	2,498,831.47
National American Fire Insurance Co.	693,857.90	521,504.53	1,185,302.43		406,781.27	778,581.16		601,437.09
National Ben Franklin Fire Insurance Co.	8,989,855.84	5,834,788.69	14,832,944.16		5,360,817.84	9,483,126.22	2,916,183.47	6,567,942.75
National Fire Insurance Co.	44,746,108.54	11,137,994.04	75,919,280.56		28,266,640.26	47,662,638.14	11,015,427.72	36,617,209.42
National Liberty Insurance Co.	18,245,801.41	18,064,069.98	100,877.92		31,460,760.27	11,456,613.76	4,000,590.43	19,967,546.08
National Reserve Insurance Co. (an Illinois corp'n)	2,066,718.57	1,684,559.52	8,779,278.00		1,146,465.20	2,655,872.89	631,506.94	1,972,335.95
National Security Fire Insurance Co.	2,018,405.30	2,306,494.54	4,384,809.90		1,717,430.77	2,667,409.13	2,109,487.98	497,991.15
National Union Fire Insurance Co.	15,509,438.33	14,053,514.53	30,054,547.85		12,104,662.31	17,859,836.54	5,899,716.16	13,979,120.38
Newark Fire Insurance Co.	7,700,046.41	6,492,081.87	14,232,130.25		5,700,449.29	8,461,080.89	1,925,356.90	6,536,723.99
New Brunswick Fire Insurance Co.	2,435,467.12	1,747,684.77	4,185,151.89		1,090,965.74	2,592,195.15	894,696.25	1,696,507.89
New England Fire Insurance Co.	828,270.39	915,660.05	1,804,026.83		1,343,459.62	400,905.91	15,303.64	442,212.27
New Hampshire Fire Insurance Co.	11,913,405.41	8,284,660.00	170,929.18		20,309,098.62	7,373,400.10	12,905,618.52	10,002,490.24
New Jersey Insurance Co. (a New Jersey corp'n)	3,573,107.50	3,192,108.73	6,665,215.09		2,894,822.07	3,070,309.92	974,547.80	2,095,816.07
New York Underwriters Insurance Co.			39,925,922.07		15,351,872.83	24,574,054.12	4,168,328.00	20,405,725.43
Nagara Fire Insurance Co.	21,802,559.71	18,073,002.30	2,453,065.65		908,511.48	1,524,504.77	612,326.72	912,227.45
North Carolina Home Insurance Co.	1,317,075.28	1,135,967.87			5,200,022.11	5,200,022.11	837,273.51	4,413,534.63
Northern Insurance Co. of New York	4,382,314.03	8,817,717.48	874,337.00		33,201,806.12	14,297,480.31	1,882,841.06	17,021,484.75
North River Insurance Co.	16,021,374.21	16,004,069.98	1,262,522.12		4,737,929.21	2,611,007.11	120,991.04	2,490,616.07
North Star Insurance Co.		3,475,407.00						

TABLE 8

Name of Company	In Force Dec. 31, 1924	Written or Renewed
Northwestern Fire and Marine Insurance Co.	3,329,359.73	4,601,600.47
Northwestern National Insurance Co.	13,190,306.84	7,047,982.63
Old Colony Insurance Co.	4,375,014.87	3,562,513.72
Orient Insurance Co.	8,001,695.51	4,946,516.48
Pacific Fire Insurance Co.	5,008,520.50	6,186,743.63
Patriotic Insurance Co. of America	2,225,796.61	2,161,674.02
Pennsylvania Fire Insurance Co.	13,560,941.36	9,581,116.84
People's National Fire Insurance Co. (a Delaware corp'n)	3,135,060.13	2,196,984.15
Philadelphia Fire and Marine Insurance Co.	7,288,603.32	6,517,273.82
Phoenix Insurance Co.	27,588,701.75	36,150,615.76
Preferred Risk Fire Insurance Co.	406,386.82	431,882.12
Providence Washington Insurance Co.	12,505,343.82	12,238,144.50
Queen Insurance Co. of America	30,406,404.28	15,154,005.06
Reliable Fire Insurance Co.	881,181.72	512,809.44
Reliance Insurance Co.	3,107,787.10	3,140,710.56
Republic Fire Insurance Co.	4,219,634.87	3,107,775.13
Retailers Fire Insurance Co.	381,915.51	400,532.44
Rhode Island Insurance Co.	8,167,714.98	6,625,908.51
Richmond Insurance Co. of New York	2,543,440.05	2,549,719.51
Rocky Mountain Fire Insurance Co.	1,038,177.12	704,306.73
Rossia Insurance Co. of America	15,327,819.40	17,002,186.50
St. Paul Fire and Marine Insurance Co.	30,900,551.31	21,003,809.35
Safeguard Insurance Co. of New York	1,780,694.91	1,233,419.50
Savannah Fire Insurance Co.	278,583.39	412,065.08
Security Insurance Co.	12,247,337.34	9,287,334.19
Sentinel Fire Insurance Co.	404,497.90	404,497.90
South Carolina Insurance Co.	431,451.31	468,154.32
Southern Home Insurance Co.	1,117,007.35	2,184,447.47
Springfield Fire and Marine Insurance Co.	28,000,214.75	22,315,717.24
Standard American Fire Insurance Co.	408,549.47	353,210.96
Standard Fire Insurance Co.	2,435,451.87	2,202,916.13
Star Insurance Company of America	6,340,649.27	7,528,670.96
Sterling Fire Insurance Co.	4,214,049.12	4,586,564.98
Stuyvesant Insurance Co.	5,139,561.47	5,558,328.51
Superior Fire Insurance Co.	8,353,713.00	6,117,775.16
Transcontinental Insurance Co. (a N. Y. corp'n)	38,946.43	38,946.43
Travelers Fire Insurance Co.	2,907,574.79	2,907,574.79
Twin City Fire Insurance Co.	2,762,407.65	3,364,810.87
United American Insurance Co. of Pennsylvania	1,419,060.01	1,419,060.01
United Firemen's Insurance Co.	2,437,749.37	2,179,811.18
United States Fire Insurance Co.	24,425,910.12	21,437,009.88
United States Merchants & Shippers Insurance Co.	3,305,353.76	6,271,304.86
Utah Home Fire Insurance Co.	1,636,191.71	1,121,091.50
Victory Insurance Co. of Philadelphia	2,611,661.54	2,710,002.19
Westchester Fire Insurance Co.	12,464,059.94	12,300,023.80
Wheeling Fire Insurance Co.	816,688.83	631,041.00
World Fire and Marine Insurance Co.	778,422.89	2,700,345.90
Total Other Than Iowa Stock Companies	\$ 1,475,796,104.57	\$ 1,316,025,295.70
Total United States Branch Companies	332,769,084.45	227,230,000.05
Total Other Than Iowa Mutual Companies	56,338,897.49	55,587,052.19
Total Iowa Stock and Mutual Companies	17,909,327.75	12,760,135.70
Total All Companies	\$ 1,908,045,824.23	\$ 1,884,042,182.44

Excess of Original Premiums Over Amount Received for Reinsurance	Total	Expirations and Cancellations	In Force Dec. 31, 1925	Deduct Amount Reinsured	Net Premiums In Force Dec. 31, 1925
	7,900,900.20	4,046,541.04	3,854,410.16	2,567,006.25	1,297,825.91
	20,240,900.01	6,484,330.20	12,806,329.81	2,676,508.14	11,129,761.67
	8,137,528.50	3,248,492.08	4,880,036.51	1,425,999.28	3,454,037.23
	12,946,181.92	4,800,708.43	5,338,388.56	2,319,529.44	6,018,854.12
	12,132,564.13	5,845,007.01	6,292,467.12	2,066,424.88	4,127,042.24
	4,384,440.63	1,501,809.99	2,882,630.64	1,037,852.25	1,444,778.39
	20,389,774.14	5,811,485.49	14,578,288.65	2,546,320.16	12,146,929.49
	5,532,092.28	1,848,154.18	3,683,938.10	1,263,374.00	2,220,475.01
	13,682,154.79	5,341,802.67	8,340,352.12	6,194,533.65	2,145,818.47
	8,130,439.80	26,792,748.22	45,195,007.00	21,629,738.61	23,565,268.39
	838,187.94	323,233.27	474,954.67		474,954.67
	24,831,488.32	11,326,343.78	13,507,144.54	3,927,006.66	9,579,445.88
	35,650,499.34	14,574,827.01	21,075,672.33	3,188,753.91	17,886,918.42
	1,305,051.16	458,267.96	806,783.20	220,135.05	586,648.15
	6,338,497.06	2,686,718.21	3,652,779.45	2,238,372.74	1,354,406.71
	24,128.76	7,331,538.76	2,761,138.10	2,239,851.34	2,300,549.32
	772,451.96	325,755.53	446,693.40	138,674.70	308,018.70
	60,803.40	5,843,450.32	9,011,107.06	4,311,280.90	4,699,826.67
	5,002,198.66	2,146,376.64	2,845,795.02	2,128,968.52	716,826.50
	60,684.96	797,056.61	1,006,203.20	410,561.38	595,641.82
	288,338.13	32,028,344.12	17,506,330.22	3,439,831.00	14,126,548.00
	50,881.31	41,994,331.97	21,451,154.16	2,794,008.92	21,747,000.24
	5,034,114.41	1,033,979.38	2,001,135.08	682,494.15	1,317,640.98
	605,964.61	305,368.12	300,596.49	52,594.68	238,001.81
	21,535,171.53	9,077,638.11	12,457,518.42	2,150,105.97	10,307,412.45
	694,497.90	70,644.78	423,853.12	315,655.33	105,197.79
	399,633.81	339,413.20	510,217.68	80,236.67	429,980.76
	292,128.23	3,504,183.05	1,796,749.07	769,150.51	1,027,598.56
	51,275,981.99	20,602,768.46	30,883,163.53	5,340,051.50	25,543,112.03
	833,700.43	538,589.60	495,370.83	167,432.75	327,938.08
	4,712,994.96	1,570,900.72	3,142,094.24	900,498.25	2,241,595.99
	1,672,100.00	6,201,851.81	9,346,070.02	5,068,680.96	4,277,389.06
	9,214,937.29	4,819,741.02	4,395,196.27	1,801,327.22	2,593,869.05
	10,097,929.98	5,191,043.41	5,506,886.91	1,916,905.43	3,590,981.48
	14,531,490.79	5,315,803.47	9,217,687.32	3,966,674.83	5,251,012.49
	35,946.43	206.00	38,648.83	5,361.47	33,287.36
	117,542.46	3,086,117.25	360,862.97	2,724,254.28	143,331.77
	35,130.61	6,182,330.14	2,287,122.39	3,495,216.75	2,449,906.37
	942.15	2,230,535.58	774,600.30	461,804.85	969,070.43
	37,000.38	4,854,621.41	1,664,330.73	2,389,291.08	955,338.55
	1,029,806.45	46,912,807.45	19,144,333.35	2,768,474.10	2,740,311.50
	9,576,748.02	5,540,240.95	4,138,507.67	1,278,238.28	2,860,269.39
	2,807,885.21	1,258,901.40	1,448,308.51	361,105.99	1,087,202.52
	5,382,354.74	2,172,234.86	3,210,025.88	2,000,543.96	1,194,481.92
	30,294,988.74	12,001,059.59	18,295,938.15	3,965,900.15	14,330,038.00
	1,447,729.92	491,242.60	957,487.32	128,003.22	829,484.10
	3,538,708.79	1,131,949.37	2,406,819.42	946,865.00	1,459,954.42
	\$ 43,633,276.88	\$ 2,806,014,077.25	\$ 1,163,114,301.49	\$ 1,672,500,375.76	\$ 481,008,045.89
	5,521,021.02	656,102,304.49	280,474,943.82	325,627,301.67	112,544,307.50
	360,308.33	112,742,343.01	51,405,995.07	61,338,737.94	18,887,063.17
	127,331.17	31,864,004.02	11,552,156.78	20,331,847.84	4,484,019.17
	\$ 49,548,522.50	\$ 3,626,743,329.57	\$ 1,506,547,006.16	\$ 2,130,196,322.21	\$ 612,569,319.34

*Transacts reinsurance business only.

*No statement filed, ceased to operate.

*No statement filed, ceased to operate in Iowa.

*No statement filed, business reinsured by the First American Fire Insurance Company.

*No statement filed, consolidated with the Marquette National Fire Insurance Company.

*Assessment Company.

TABLE 9—FIRE INSURANCE COMPANIES—NET

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
IOWA MUTUAL COMPANIES				
Druggists Mutual Ins. Co. of Iowa	\$ 55,106.25			
Farmers Union Mutual Ins. Co.	24,314.46			
Iowa Automobile Mutual Ins. Co.	4,151.80		\$ 63,322.00	
Iowa Hardware Mutual Ins. Co.	46,400.97			
Iowa Mutual Insurance Co.	549,885.20		17,000.97	
Iowa State Ins. Co. (Mutual)	319,322.30			
Mill Owners Mutual Fire Ins. Co.	306,944.88		1,900.82	
Retail Merchants Mutual Ins. Co.	38,163.57		90.32	
Western Grain Dealers Mutual Fire Ins. Co.	125,002.96			
Total Iowa Mutual Companies	\$ 1,260,382.39		\$ 82,902.07	
IOWA STOCK COMPANIES				
Central Federal Fire Ins. Co.	\$ 11,202.26		\$ 9,033.10	
Dubuque Fire and Marine Ins. Co.	117,656.08		24,636.35	
Farmers Insurance Co.	214,212.47		9,900.02	
Grain Belt Insurance Co.				
Inter Ocean Reinsurance Co.	51,784.00			
Iowa Manufacturers Ins. Co.	110,007.22		3,418.27	
Iowa National Fire Insurance Co.	137,217.50		3,724.25	
Security Fire Insurance Co.	231,941.02		45.00	
Total Iowa Stock Companies	\$ 874,021.87		\$ 50,758.25	
Total Iowa Stock and Mutual Co's	\$ 2,134,404.26		\$ 133,750.32	
OTHER THAN IOWA MUTUAL COMPANIES				
Allied American Mutual Automobile Ins. Co.				
American Mutual Insurance Co.	\$ 12,356.80			
Berkshire Mutual Fire Insurance Co.	9,564.14			
Cambridge Mutual Fire Insurance Co.	1,090.78			
Central Manufacturers Mutual Ins. Co.	17,309.25		1,417.46	
Citizens Fund Mutual Fire Insurance Co.	13,191.42			
Farmers Fire Insurance Co.	18,481.23			
Fitchburg Mutual Fire Insurance Co.	4,963.70			
Grain Dealers National Mutual Fire Ins. Co.	21,572.94		678.57	
Hardware Dealers Mutual Insurance Co.	50,019.52		2,994.38	
Indiana Lumbermen's Mutual Insurance Co.	982.47			
Lumbermen's Mutual Insurance Co.	4,894.34			
Lumber Mutual Fire Insurance Co.	1,242.26			
Merrimack Mutual Fire Insurance Co.	7,673.66			
Michigan Millers Mutual Fire Insurance Co.	12,630.35			
Millers Mutual Fire Ins. Association of Illinois	3,717.59			
Millers Mutual Fire Ins. Co. of Texas	4,707.08			
Millers National Insurance Co.	10,037.87		29.89	
Minnesota Implement Mutual Fire Ins. Co.	106,322.32			
National Implement Mutual Insurance Co.	42,871.57			
National Retailers Mutual Insurance Co.	17,635.21		10.44	
Nebraska Hardware Mutual Insurance Co.	5,345.26			
Northwestern Mutual Fire Association	19,823.32			
Ohio Farmers Insurance Co.	9,287.64		280.83	
Ohio Hardware Mutual Insurance Co.	10,636.97			
Ohio Millers Mutual Ins. Co. (an Ohio Corp'n)	3,001.08			
Pennsylvania Lumbermen's Mut. Fire Ins. Co.	305.08			
Pennsylvania Millers Mutual Fire Ins. Co.	1,465.87		h. 60	
Retail Druggists Mutual Fire Insurance Co.	7,940.36			
Retail Hardware Mutual Fire Insurance Co.	73,795.51			
St. Paul Mutual Hall and Cyclone Ins. Co.				
Security Mutual Fire Insurance Co.	18,513.54			
State Farmers Mutual Hall Insurance Co.				
Tri-State Mutual Grain Dealers Insurance Co.	23,994.17			

PREMIUM INCOME BY CLASSIFICATION—IOWA BUSINESS

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
	\$ 3,079.52					\$ 58,185.77
	12,530.44					36,844.90
	1,404.83				\$ 5,870.94	74,719.63
	78,434.50				44,264.51	46,400.97
	115,413.38					481,194.08
	13,329.19					434,735.58
	4,316.47					322,243.89
	5,236.34					42,570.36
						130,289.30
	\$ 233,764.57				\$ 50,135.45	\$ 1,027,274.48
	\$ 235.19				\$ 4.00	\$ 20,504.55
\$ 2.50	115,465.96			\$ 13.50		142,262.43
	4,336.50	\$ 606,741.11		.05		339,306.07
	29,373.05				12,300.40	722,863.01
	46,225.53					155,108.00
	73,367.42					187,167.34
\$ 2.50	\$ 200,003.76	\$ 606,741.11		\$ 14.15	\$ 12,373.46	305,354.70
\$ 2.50	\$ 502,858.33	\$ 606,741.11		\$ 14.15	\$ 02,606.91	\$ 1,878,006.10
						\$ 3,500,279.58
	\$ 1,306.63					\$ 13,563.43
	451.77		\$ h. 72	\$ h. 1.34		10,043.85
	85.30					1,020.78
	185.63					18,712.01
	254.90					13,377.05
	32.97		11.90	12.03		18,760.00
	2,619.30					4,806.67
	1,457.08					24,001.59
	37.71					60,451.48
	145.65					1,090.18
	521.41	7.09	4.30			5,043.99
	416.43	10.01				1,212.26
	300.13					7,673.66
	946.64					18,163.21
	4,906.27					4,144.03
	2,221.44					4,597.81
	22.28					19,718.89
	1,230.15	45.99				21,090.40
	355.94	5.10	18.36			10,253.91
297.04	270.79					10,957.76
	204.42					17,967.03
						5,345.26
						21,090.40
						10,253.91
						10,957.76
						4,927.55
					942.05	895.03
						1,464.53
						7,940.56
						73,795.51
	84.40					84.40
	807.06					14,320.59
	674.07					24,568.24

TABLE 9

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
Union Fire Insurance Co.	13,102.80			
United Mutual Fire Insurance Co.	15,707.45			
Total Other Than Iowa Mutual Co's.	\$ 566,905.35		\$ 5,419.46	
UNITED STATES BRANCHES				
Abeille Fire Insurance Co. of Paris, France.	\$ 10,026.15			
Atlas Assurance Company, Ltd.	22,721.64		375.72	
Baileys Insurance Company, Ltd.	10,354.39		917.00	
British America Assurance Co.	15,047.85	1,163.27		
British General Insurance Co., Ltd.	8,186.28			
Caledonian Insurance Co.	15,624.63		4,830.31	
Christiania General Insurance Co.	24,977.85			
Commercial Union Assurance Co., Ltd.	67,638.82		4,035.86	
Consolidated Assurance Co.	12,730.54		58.11	
Cuban National Insurance Co.	940.03			
Eagle, Star and British Dominions Ins. Co.	22,096.56		4,904.34	
General Fire Assurance Co.	8,172.27			
Indemnity Mutual Marine Assurance Co.		4,976.79	629.45	
Jupiter General Insurance Co., Ltd.	8,568.57		37.56	
Law, Union and Rock Insurance Co., Ltd.	7,801.03		54.52	
Liverpool, London and Globe Ins. Co., Ltd.	99,882.67	5.95	8,004.22	
London Assurance Corporation	22,909.83	10	1,419.24	
London and Lancashire Ins. Co., Ltd.	22,446.57		4,354.53	
London and Scottish Assurance Corp'n, Ltd.	5,373.37	4,976.78		
Marine Insurance Co.				
Netherlands Insurance Co.	10,476.35		872.04	
New India Assurance Company, Ltd.	10,822.34			
Nippon Fire Insurance Co., Ltd.	1,738.99		2.25	
Northern Assurance Co.	40,353.05	816.43	1,688.51	
North British and Mercantile Ins. Co.	111,797.89		6,848.63	
Norwich Union Fire Insurance Society	37,317.72	54.12	8,370.00	
Osaka Marine and Fire Insurance Co., Ltd.	4,801.22			
Palatine Insurance Co.	25,307.67		2,473.52	
Phoenix Assurance Co.	32,147.89		362.09	
Prudential Re and Coinsurance Co., Ltd.	57,163.50		107.02	
Prudential Insurance Co. of Great Britain	6,026.24		1.06	
Reinsurance Company "Salamandra"	40,304.07		1,155.49	
Royal Exchange Assurance	614.51	2,111.89		
Royal Insurance Co.	200,299.47	12.11	30,081.95	
Scottish Union and National Insurance Co.	73,559.40		8,317.38	
Sea Insurance Co., Ltd.		32.30		
Skandia Insurance Co.	24,408.08			
Skandinavisk Insurance Co.	24,041.51		306.61	
State Assurance Co., Ltd.	3,642.07		226.33	
Sun Insurance Office	35,482.64	816.43	6,075.37	
Svea Fire and Life Insurance Co.	13,261.19		330.61	
Swiss Reinsurance Co.	30,080.91		981.29	
Tokio Marine and Fire Insurance Co.	8,616.86	7,188.66	200.82	
Union Assurance Society, Ltd.	14,874.41		1,359.87	
Union Fire Insurance Co.	18,508.11			
Union Insurance Society of Canton, Ltd.	14,451.82		26,700.79	
Union and Phenix Espanol Insurance Co.	19,774.37			
Urbaine Fire Insurance Co.	49,886.08		567.80	
Western Assurance Co.	31,646.30	2,211.89	2,657.77	
World Auxiliary Insurance Corp'n, Ltd.	6,007.72			
Total United States Branch Companies.	\$ 1,300,375.34	\$ 24,406.61	\$ 118,021.16	

Continued

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
	4,904.55					17,967.35
	161.09					15,908.54
\$ 207.04	\$ 24,126.35	\$ 68.19	\$ 35.62	\$ 11.01	\$ 942.03	\$ 507,303.97
	3,350.16					10,026.15
	1,054.41		8.44		7.00	26,487.78
	2,637.89		149.48			11,306.25
	468.74					20,130.60
	2,945.96					8,653.02
	1,308.92		30.55			23,409.90
	9,304.16	123.69	126.64	169.96	476.17	26,317.54
\$ 747.05	635.07		508.62		12.83	82,842.40
	124.64					14,004.37
	2,672.50		7.40			1,073.69
	1,332.84			77.82	1,578.74	40,880.72
	613.63		77.09			3,172.27
	2,354.01			17.45	4.34	4,273.39
	1,166.83	21,261.30	49.91	20.12		9,219.38
	241.76	2,032.42				131,341.08
		8,980.29				26,653.72
	1,332.33	891.79				45,611.46
	380.64					9,909.81
						280.64
	1,158.90					12,567.32
	165.91		4.70			11,085.09
	90.85					1,832.00
	175.54	6,240.39				49,685.14
	1,000.06	19,025.75	3,148.55	306.85	1,127.42	143,855.15
	23.19	8,906.89		50.65	108.01	54,745.08
		95.76		76	94.89	4,305.63
	457.26	4,156.61	59.20	24.39	1.95	22,573.74
		3,082.82		125.85		36,745.56
		3,045.69		160.63		60,001.50
		242.77		76	94.87	7,205.02
	1,982.75		50	46.74	108.07	43,565.12
	194.64					2,425.08
	57,794.57					278,749.90
	5,063.33	52.64		97.59	45.29	88,162.82
				131.65	30.00	
						116.57
	84.37					26,803.14
	2,306.64		2.30			27,024.75
	2,732.91		86	95.81	1.08	4,279.76
	400.76					48,211.83
	6,557.30			848.70		
						13,581.20
	2,462.09		122.10		151.09	43,473.68
	1,928.82					14,481.06
	15.00	1,916.24	37.10		51.63	15,501.24
						18,508.11
	307.67	2,105.41			161.01	43,669.90
		1,129.73				19,631.00
		2,634.15				53,588.34
		2,903.69				26,133.07
	565.96					8,136.59
	47.25	1,163.95				
\$ 425.59	\$ 100,704.87	\$ 273.40	\$ 5,085.76	\$ 3,184.73	\$ 8,753.32	\$ 1,713,080.00

TABLE 9

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
STOCK COMPANIES				
Aetna Insurance Co.	272,716.33		28,200.21	
Agricultural Insurance Co.	55,978.67	3,317.84	2,711.76	
Allegheny Fire Insurance Co.	10,000.12		17.96	
Alliance Insurance Co.	22,750.41		2,930.89	
American Alliance Insurance Co.	46,617.07		1,505.01	
American Central Insurance Co.	48,513.27		4,496.77	
American Druggists Fire Insurance Co.	4,510.35			
American Eagle Fire Insurance Co.	63,329.36		3,961.83	
American Equitable Assurance Co.	14,530.78			
American Reserve Insurance Co.	16,303.54		287.06	
American Insurance Co.	256,588.15		34,437.30	
American National Fire Insurance Co.	5,923.40			
American Union Ins. Co. of N. Y. (a N. Y. Corp'n)	3,139.55			
Anchor Insurance Co. of New York	18,748.03		6.78	
Automobile Insurance Co.	96,408.07	923.88	123,961.01	
Baltimore American Insurance Co.	4,104.87			
Bankers and Shippers Ins. Co. of New York	6,268.30		4,385.45	
Boston Insurance Co.	56,097.45		21,367.26	
Buffalo Insurance Co.	34,461.21			
California Insurance Co.	10,035.05		2,300.20	
Camden Fire Insurance Assn.	38,592.54	84.59	540.90	
Capital Fire Insurance Co.	8309.25			
Carolina Insurance Co.	1,789.06			
Central States Fire Insurance Co.				
Chicago Fire and Marine Insurance Co.	5,007.56		8,006.16	
Citizens Insurance Co.	36,677.51		632.51	
City Insurance Co. of Pennsylvania	6388.87		8.07	
City of New York Insurance Co.	32,842.00		3,245.00	
Columbia Fire Insurance Co.	5,436.33		5,217.40	
Columbia Insurance Co. (a New Jersey corp'n)	4,413.38		8.00	
Columbian National Fire Insurance Co.	6,400.12		12.05	
Commerce Insurance Co.	5,660.07		25.71	
Commercial Union Fire Insurance Co.	19,769.02		985.70	
Commonwealth Insurance Co. of New York	29,537.01		2,925.08	
Concordia Fire Insurance Co.	111,950.14			
Connecticut Fire Insurance Co.	222,108.63	529.36	6,405.86	
Continental Insurance Co.	316,684.06		19,659.15	
County Fire Insurance Co.	10,428.02		48.53	
Detroit Fire and Marine Insurance Co.	23,946.86			
Detroit National Fire Insurance Co.	1,471.79			
Dixie Fire Insurance Co.	1,190.44			
Eagle Fire Company of New York	7,785.61		670.62	
Eagle Fire Insurance Co.	14,178.11		30.94	
East and West Insurance Co. of New Haven	10,201.6			
Employers Fire Insurance Co.	7,719.26		1,150.07	
Equitable Fire and Marine Insurance Co.	41,373.96	107.87	1,281.18	
Equitable Fire Insurance Co.	826.86			
Equity Fire Insurance Co.	243.73			
Eureka Security Fire and Marine Insurance Co.	2,518.87			
Excelsior Insurance Co. of New York	.00			
Export Insurance Co. (a New York Corp'n)				
Federal Insurance Co. (a New Jersey Corp'n)	54,334.28	3,965.94	8,000.89	
Federal Union Insurance Co.	11,763.48		779.29	
Fidelity Phenix Fire Insurance Co.	253,278.57		15,737.31	
Fire Association of Philadelphia	69,890.60	3,436.34	3,714.07	
Firemen's Fund Insurance Co.	493,330.35	83.44	34,114.00	
Firemen's Insurance Co.	70,967.81		8,860.32	
Fire Reinsurance Co. of N. Y. (a N. Y. Corp.)	28,162.32		978.51	

Continued

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hall	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
\$ 1,230.00	\$ 37,971.51	10,232.85	104.17	\$ 802.23	\$ 4,016.21	\$ 75,274.22
1,511.26	5,702.71		123.78	36.03		69,371.04
	895.71		30.63	13.09		11,461.08
	2,630.04		150.04	124.50	311.51	30,082.03
462.92	8,275.94		136.32	174.00		56,886.76
	9,619.41		2.25			62,682.70
	15,067.89		58.00	89.35	32.06	4,510.35
	471.76		13.94	16.80	3.50	15,045.78
	168.52		332.67	9.17	18.96	16,503.29
71.25	67,747.97	483.99	133.22	50.18	74.63	359,006.69
	79.22					5,002.62
	339.22	1.20		10		3,480.87
	775.06	.86	.19	11.11		19,544.72
35,809.74	10,443.39	107.80	2,078.45	305.15	3,036.96	279,465.10
	219.70		40.17			4,355.74
	567.13		6.58			11,714.82
775.40	6,671.09	101.73	37.57	83.06	1,141.62	86,715.19
	1,019.08					35,450.89
	1,502.89	7.00	12.30	20.47	46.41	14,043.32
h. 36	4,124.06		81.72	23.00	74.04	43,104.24
	66.73		73	1.03		4,427.56
	4.00					1,795.06
	690.38		131.72	18.00		14,073.81
	4,865.16	4,368.64	580.82		365.07	47,479.61
	4,100.00		67	1.21		4,392.48
1,198.00	2,388.00				1,071.00	40,744.00
	477.22	10.00				11,140.95
	697.10		48.70		14.00	5,136.18
	1,022.08		15	45		7,483.06
	671.10		16.37			6,263.25
4.00	1,313.15	23.64	15.80		671.45	40,007.20
1,688.43	5,000.26		474.97	114.22	45.41	12,771.08
	15,130.71		47.01			127,127.58
801.02	66,828.73	273.15	335.27	272.38	68.28	297,621.68
1,304.30	78,314.34		200.05	416.67	160.12	417,304.06
	887.70					11,364.00
	3,192.06		11.90	8.86		27,159.62
	170.89		8.92	9.47		1,691.07
23.75	6.02					1,109.26
	2,160.47		14.72	21.00		10,661.42
	975.29		16.37	30.52		15,230.53
	1,025.70					11,893.37
	504.96	2.00	.83	38.58	24.00	9,436.88
100.20	13,265.75	54.43	67.05	54.48	11.66	59,476.61
	85.46		4.47	4.74		921.53
	214.88					265.73
			11.00			2,731.02
						.00
207.50						267.00
129.86	15,732.79				2,222.36	80,829.15
92.08	2,771.19		8.79	7.87		15,467.61
1,853.92	62,690.50		224.97	357.33	128.10	333,870.70
128.00	9,369.25		11.37	30.35		79,777.78
	518.06	186,368.78		151.31		714,587.42
	12,882.26		49.37			12,715.78
	2,332.07	5.74	106.77	17.15	13.30	21,692.26
6.77	10,304.73					46,873.61

TABLE 9

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
First American Fire Insurance Co.	31,319.67		742.51	
Franklin Fire Insurance Co.	64,912.90	42.09	5,221.46	
Franklin National Ins. Co. of N. Y. (a N. Y. Corp'n)				
General Exchange Insurance Corp'n			3,559.96	
Georgia Home Insurance Co.	1,071.75			
Girard Fire and Marine Insurance Co.	22,621.44			
Glens Falls Insurance Co.	49,232.07		3,994.70	
Globe Insurance Co. of Pennsylvania	355.24			
Globe and Rutgers Fire Insurance Co.	191,649.80		6,796.52	
Granite State Fire Insurance Co.	19,980.65		2,835.18	
Great American Insurance Co.	208,825.61	1,704.87	7,656.25	
Great Lakes Insurance Co.	4,844.41		5.40	
Great Western Fire Insurance Co.				
Hampton Roads Fire and Marine Ins. Co. (a Maryland Corp'n)	1,480.58		h-1.43	
Hanover Fire Insurance Co.	60,076.87		23,745.51	
Harmonia Fire Insurance Co. (Buffalo)	118.10			
Hartford Fire Insurance Co.	749,646.63		57,355.10	
Henry Clay Fire Insurance Co.	4,785.45			
Home Fire and Marine Ins. Co. of California	19,787.29			
Home Insurance Co.	431,517.19	1,102.00	48,337.50	
Hudson Insurance Co.	14,048.09		320.69	
Imperial Insurance Co.	13,773.45		28.45	
Importers and Exporters Insurance Co.	13,233.50		8,980.91	
Insurance Company of North America	181,308.19	414.63	24,827.52	
Insurance Co. of the State of Pennsylvania	69,530.62		284.65	
International Insurance Co.	53,258.98		1,445.20	
Interstate Fire Insurance Co.				
Iroquois Fire Insurance Co.	984.37			
Lincoln Fire Ins. Co. of N. Y. (a N. Y. Corp'n)	27,820.11		168.61	
Marquette National Fire Insurance Co.	27,099.01			
Maryland Insurance Co. (a Delaware Corp'n)				
Massachusetts Fire and Marine Insurance Co.	5,771.18		263.33	
Mechanics and Traders Insurance Co.				
Mechanics Insurance Co.	16,110.35		593.22	
Mercantile Insurance Co. of America	22,004.35			
Mercantile Fire Insurance Co. of New York	25,248.05		2,472.56	
Merchants Fire Insurance Co.	23,826.41			
Merchants Fire Insurance Co.	9,681.04			
Merchants Insurance Co. in Providence				
Mercury Insurance Co.	23,224.96			
Michigan Fire and Marine Insurance Co.	6,366.05		83.17	
Milwaukee Mechanics Insurance Co.	6,239.82			
Minneapolis Fire and Marine Insurance Co.	102,607.68	2,764.37	5,708.96	
National American Fire Insurance Co.	7,448.70		15,534.02	
National Ben Franklin Fire Insurance Co.	31,089.38		1,622.01	
National Fire Insurance Co.	300,575.57		102,958.34	
National Liberty Insurance Co.	76,872.00		20,122.41	
National Reserve Ins. Co. (an Ill. Corp'n)	58,902.23			
National Security Fire Insurance Co.	29,608.71		10,024.00	
National Union Fire Insurance Co.	93,177.73		38,081.98	
Newark Fire Insurance Co.	26,521.20		3,637.92	
New Brunswick Fire Insurance Co.	5,011.33			
New England Fire Insurance Co.	1,945.07		3,879.85	
New Hampshire Fire Insurance Co.				
New Jersey Ins. Co. (a New Jersey Corp'n)	99,703.23		8,848.75	
New York Underwriters Insurance Co.	5,919.11		1,153.84	
Niagara Fire Insurance Co.	73,108.24	2.81	5,202.61	
North Carolina Home Insurance Co.	1,095.65			
Northern Insurance Co. of New York	14,672.43		221.73	
North River Insurance Co.	113,038.19	4,979.29	10,665.49	

Continued

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
1,312.00	8,060.00	2,012.91	\$51.77	173.25	3,666.02	85,661.80
	28.80					28.80
	151.24		5.95	6.33		3,559.96
	6,040.00		7.38			1,825.26
113.90	6,619.89		138.61		816.37	27,680.42
						69,576.13
						355.24
32.00	30,174.54	251.28	45.08	44.36	808.00	229,321.67
	2,180.80					10,005.63
1,191.45	77,619.54	2.94	108.55	710.32	190.00	357,405.30
	812.49					5,662.30
	90.31		.80	2.32		1,599.58
60.60	14,306.41					107,176.45
	77.00					195.10
1,943.84	111,667.80	84,406.34	\$,237.10	2,442.61	10,969.16	1,021,656.58
	206.47					5,081.92
	4,055.01					23,843.30
7,907.00	79,789.58	11,806.18	112.88	456.27	7,537.37	588,655.97
84.00	3,762.11					18,214.73
	553.92		519.96		14.00	13,585.78
	625.04					22,948.45
7,565.39	22,145.43	10,232.87	204.08	300.07	6,455.02	213,513.80
63.00	6,418.54					76,838.74
	5,441.74	5.74	287.50	136.83	35.91	60,579.84
	113.95		5.95	6.44		1,119.66
	2,379.19		191.70	11.87	13.42	30,505.90
	2,187.98					29,869.90
	1,191.01					12,904.85
						7,135.62
	5,529.24		7.00	9.13		20,248.94
	5,298.74		75.02	1.74		55,949.88
400.96	4,602.36		510.87	186.75	106.70	34,968.96
	2,102.56		1.65			28,578.49
	375.81		8.93	9.48		9,475.56
	2,373.03		146.75	11.56		25,736.30
	179.00					6,959.06
	832.78		71.28	43.07		7,230.05
h-745.45	11,948.35		50.88	35.28		122,520.54
	2,070.62	45.77				25,099.71
	4,906.09		.61			37,574.49
	103,158.96		38.43	100.85	17.50	506,853.64
	11,431.18		125.49	12.50	439.00	106,583.72
	9,541.43					68,593.66
1,166.27	8,961.95		9.38			59,440.61
172.49	22,118.45	8,356.92	118.78	5.09		162,840.29
	4,347.75			h-30		34,506.66
	1,560.67		6.74			6,573.74
h-5.19			h-47	h-1.12		4,718.54
	9,734.05		57.68	26.76		118,400.47
	478.18					7,551.13
	12,714.61		180.05	60.09		91,361.37
	26.47					1,047.10
h-1,835.38	22,364.92		210.88			
						16,905.91
	1,911.75			8.62	735.30	150,807.31

TABLE 9

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air-Craft
North Star Insurance Co.	21,291.64		866.62	
Northwestern Fire and Marine Insurance Co.	118,832.94		18,243.23	
Northwestern National Insurance Co.	72,029.43		62,713.95	
Old Colony Insurance Co.	27,441.65		7,987.51	
Orient Insurance Co.	35,721.01		607.96	
Pacific Fire Insurance Co.	11,859.92		4,157.61	
Patriotic Insurance Co. of America	5,492.74		1,841.46	
Pennsylvania Fire Insurance Co.	84,877.13		16,292.10	
Peoples National Fire Ins. Co. (a Del. Corp'n)	1,396.27			
Philadelphia Fire and Marine Insurance Co.	9,951.94		1,430.44	
Phoenix Insurance Co.	373,195.52	1,122.00	10,617.56	
Preferred Risk Fire Insurance Co.	1,906.63		6,929.53	
Providence Washington Insurance Co.	47,743.37			
Queen Insurance Co. of America	73,953.37	4.65	13,238.00	
Reliable Fire Insurance Co.	1,005.83			
Reliance Insurance Co.	15,314.40		4,312.94	
Republic Fire Insurance Co.	6,928.21			
Retailers Fire Insurance Co.	3,853.72			
Rhode Island Insurance Co.	44,710.03			
Richmond Insurance Co. of New York	21,163.22		1,555.40	
Rocky Mountain Fire Insurance Co.	30,104.60			
Rossia Insurance Co. of America	107,216.50		1,175.86	
St. Paul Fire and Marine Insurance Co.	215,229.93	1,780.73	27,619.81	
Safeguard Insurance Co. of New York	11,500.94		19.92	
Savannah Fire Insurance Co.	1,518.17			
Security Insurance Co.	151,086.22	544.30	26,406.85	
Sentinel Fire Insurance Co.	3,790.42			
South Carolina Insurance Co.	984.32			
Southern Home Insurance Co.	881.83			
Springfield Fire and Marine Insurance Co.	232,443.94		17,756.74	
Standard American Fire Insurance Co.	1,723.44			
Standard Fire Insurance Co.	12,734.85			
Star Insurance Co. of America	21,522.49		1,363.70	
Sterling Fire Insurance Co.	14,090.36		1,101.42	
Stuyvesant Insurance Co.	6,460.48		50.00	
Superior Fire Insurance Co.	2,725.08			
Transcontinental Ins. Co. (a N. Y. Corp'n)	63.79			
Travelers Fire Insurance Co.	20,509.96		6,780.28	
Twin City Fire Insurance Co.	30,754.00		7,102.23	
United American Ins. Co. of Pennsylvania	984.33			
United Firemen's Insurance Co.	4,302.50			
United States Fire Insurance Co.	246,304.61	7,188.65	32,735.46	
United States Merchants and Shippers Ins. Co.	10,251.80	10,506.50	1,258.90	
Utah Home Fire Insurance Co.	2,460.80			
Victory Insurance Co. of Philadelphia	15,754.20		14,141.46	
Westchester Fire Insurance Co.	60,591.32	544.27	324.93	
Wheeling Fire Insurance Co.	2,281.07			
World Fire and Marine Insurance Co.	5,978.07		2,304.68	
Total Other Than Iowa Stock Companies	\$ 8,704,224.11	\$ 45,122.11	\$ 1,088,222.60	
Total United States Branch Companies	1,359,275.34	24,466.61	118,021.16	
Total Other Than Iowa Mutual Companies	506,306.35		5,419.46	
Total Iowa Stock and Mutual Companies	2,134,404.36		132,750.32	
Total all Companies	\$12,764,509.06	\$ 69,588.72	\$ 1,340,513.63	

Red figures.

Transacts reinsurance business only.

No statement filed, ceased to operate.

No statement filed, ceased to operate in Iowa.

No statement filed, business reinsured by the First American Fire Insurance Company.

No statement filed, consolidated with the Marquette National Fire Insurance Company.

Continued

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
	945.88	26	27.50	22.86	7.30	23,186.05
	34,779.23	10,509.66				177,422.14
	12,431.72					147,175.10
440.70	3,075.96	21.30	12.91	61.97	124.80	39,166.70
	9,211.71			111.91		45,652.49
	789.36			3.90		16,841.30
	1,307.11					5,578.23
	13,649.08		144.87	17.50	389.38	119,412.29
	138.76		17.44			1,564.49
	2,172.35		137.28			17,811.18
	111,024.48	563.22	564.15	471.41	105.16	406,960.36
	227.80		11.91	12.64		2,221.07
438.70	6,507.25		16.47	306.25	308.83	62,149.40
	13,369.30		5.52	142.38	206.00	102,551.54
	118.94		9.96	6.92		1,822.05
	1,855.13		12.70			21,494.34
	408.71					7,331.92
	344.40					4,198.12
	6,686.13		34.61	102.66		51,533.43
	2,249.93		37.62	6.62		25,012.60
	1,172.43			34.26		21,342.80
	17.38	5.74	138.40	150.00	19.62	119,505.40
15,509.35	98,015.65		177.92	124.90		228,529.38
	2,863.82			6.93		14,484.53
	172.47		8.91	9.48		1,709.08
38.14	19,429.05	1.62	102.17	73.61	63.50	190,806.96
	75.25					3,865.67
	113.94		5.95	6.32		1,110.53
	88.40		4.46	4.74		979.43
1,503.21	50,619.92	10,232.86	1,146.90	1,025.73	1,996.92	316,715.24
	329.53					2,022.97
	1,917.95					14,653.45
344.14	5,435.37		11.13	18.23	21.00	28,415.71
	1,648.95				60.00	16,909.63
	100.15			247.50		6,897.13
	236.21		.01			2,961.30
30.00	1,184.47	26.20	89.43			28,570.34
	5,967.86	602.72				44,487.37
	113.89		5.94	6.32		1,110.43
	389.96		43.70	37.86		5,314.11
1,028.82	50,137.12		71.61	272.61		335,530.54
2,708.51	530.00		31.01	12.63		19,782.22
	284.36		14.88	15.80		2,776.33
	2,070.00		12.70	30.94		30,009.30
38.34	5,543.04		99.92	14.49		69,922.55
	173.11					2,454.78
5,009.01	577.40				26.36	14,406.54
\$ 96,738.31	\$ 1,782,935.89	\$ 154,897.25	\$ 14,715.53	\$ 10,332.51	\$ 50,146.11	\$ 11,942,758.90
2,423.36	190,794.87	373.49	5,985.76	5,134.73	3,738.22	1,715,082.69
297.04	24,136.35	68.19	35.62	11.91	942.05	377,933.07
2.50	502,808.38	606,741.11		14.15	62,508.91	\$ 500,279.58
\$ 96,412.76	\$ 2,509,645.41	\$ 821,060.06	\$ 19,897.91	\$ 13,493.40	\$ 117,350.39	\$ 17,763,331.33

TABLE 10—FIRE INSURANCE COMPANIES—NET

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
IOWA MUTUAL COMPANIES				
Druggists Mutual Ins. Co. of Iowa.....	\$ 15,161.06			
Farmers Union Mutual Ins. Co.....	1,196.55			
Iowa Automobile Mutual Ins. Co.....	304.10		\$ 24,000.73	
Iowa Hardware Mutual Ins. Co.....	15,970.25			
Iowa Mutual Insurance Co.....	216,924.49		9,501.11	
Iowa State Ins. Co. (Mutual).....	150,806.22			
Mill Owners Mutual Fire Ins. Co.....	135,196.21		40.95	
Retail Merchants Mutual Ins. Co.....	23,604.49			
Western Grain Dealers Mutual Fire Ins. Co.....	45,202.97			
Total Iowa Mutual Companies.....	\$ 606,795.27		\$ 33,545.79	
IOWA STOCK COMPANIES				
Central Federal Fire Ins. Co.....	\$ 5,007.14		\$ 4,321.40	
Dobson Fire and Marine Ins. Co.....	50,579.53			
Farmers Insurance Co.....	148,564.76		7,234.45	
Grain Belt Insurance Co.....	25,606.00			
Inter Ocean Reinsurance Co.....	40,062.54		1,733.94	
Iowa Manufacturers Ins. Co.....	70,872.00		1,586.14	
Iowa National Fire Insurance Co.....	111,032.00			
Security Fire Insurance Co.....				
Total Iowa Stock Companies.....	\$ 402,004.00		\$ 14,975.00	
Total Iowa Stock and Mutual Co's.....	\$ 1,068,800.17		\$ 48,520.79	
OTHER THAN IOWA MUTUAL COMPANIES				
Allied American Mutual Automobile Ins. Co.....				
American Mutual Insurance Co.....	\$ 2,387.01			
Berkshire Mutual Fire Insurance Co.....	3,373.73			
Cambridge Mutual Fire Insurance Co.....				
Central Manufacturers Mutual Ins. Co.....	5,604.55		\$ 296.43	
Citizens Fund Mutual Fire Insurance Co.....	8,006.59			
Farmers Fire Insurance Co.....	11,907.63			
Pittsburg Mutual Fire Insurance Co.....	3,296.00			
Grain Dealers National Mutual Fire Ins. Co.....	32,338.15		21.94	
Hardware Dealers Mutual Insurance Co.....	9,806.31		321.75	
Indiana Lumbermen's Mutual Insurance Co.....				
Lumbermen's Mutual Insurance Co.....	1,471.10			
Lumber Mutual Fire Insurance Co.....				
Merrimack Mutual Fire Insurance Co.....	1,000.40			
Michigan Millers Mutual Fire Insurance Co.....	8,300.84			
Millers Mutual Fire Ins. Association of Illinois.....	3,715.95			
Millers Mutual Fire Ins. Co. of Texas.....	44.70			
Millers National Insurance Co.....	21,013.47			
Minnesota Implement Mutual Fire Ins. Co.....	31,749.54			
National Implement Mutual Insurance Co.....	10,011.97			
National Retailers Mutual Insurance Co.....	3,794.00		39.55	
Nebraska Hardware Mutual Insurance Co.....	62.30			
Northwestern Mutual Fire Association.....	5,068.90			
Ohio Farmers Insurance Co.....	8,653.08			
Ohio Hardware Mutual Insurance Co.....	2,745.38			
Ohio Millers Mutual Ins. Co. (an Ohio Corp'n).....	67.05			
Pennsylvania Lumbermen's Mut. Fire Ins. Co.....				
Pennsylvania Millers Mutual Fire Ins. Co.....	404.42			
Retail Druggists Mutual Fire Insurance Co.....	145.11			
Retail Hardware Mutual Fire Insurance Co.....	14,611.40			
St. Paul Mutual Hall and Cyclone Ins. Co.....				
Security Mutual Fire Insurance Co.....	2,681.65			
State Farmers Mutual Hall Insurance Co.....				
Tri-State Mutual Grain Dealers Insurance Co.....	5,887.75			

LOSSES PAID—BY CLASSIFICATION—IOWA BUSINESS

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
	\$ 274.02					\$ 15,435.67
	785.70					1,525.25
	582.10				\$ 1,885.11	26,078.04
	32,447.49				16,309.72	15,970.00
	32,009.70					275,272.78
	5,802.04					182,994.92
	1,733.43					141,040.40
	206.81					27,707.80
						45,688.78
	\$ 75,045.46				\$ 18,284.89	\$ 738,671.38
	\$ 2,230.96					\$ 9,948.63
	58,047.34					32,819.40
						215,066.53
	1,918.00	\$ 179,028.06		\$ 20.00		206,622.58
	15,556.65				\$ 3,147.55	67,130.68
	10,931.95					83,259.12
	22,142.80					133,745.70
	\$ 107,706.70	\$ 179,028.06		\$ 20.00	\$ 3,147.55	\$ 706,883.13
	\$ 182,732.10	\$ 179,028.06		\$ 20.00	\$ 21,432.38	\$ 1,509,554.51
	\$ 105.32					\$ 3,022.05
	4.45					3,278.15
						5,030.98
	2.60					\$ 8,400.15
	29.54			\$ 4.67		11,071.24
	3.58					3,299.53
	570.90					30,036.06
	118.54					10,246.00
						1,471.10
						1,000.40
						8,353.85
	145.20					\$ 3,600.34
	39.71					74.41
	191.09					21,804.76
	628.67					32,376.21
	204.32					10,216.50
						3,323.61
						62.35
	648.32					6,635.25
182.56	35.87					8,373.81
	61.16					2,805.40
					800.00	267.00
	4.38					628.80
						142.11
						14,911.40
	7.05					2,638.70
	11.30					5,840.10

TABLE 10

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
Union Fire Insurance Co.	4,273.30			
United Mutual Fire Insurance Co.	1,367.99			
Total Other Than Iowa Mutual Co's.	197,790.67		620.67	
UNITED STATES BRANCHES				
Abeille Fire Insurance Co. of Paris, France	11,483.41			
Atlas Assurance Company, Ltd.	23,949.07		20.15	
Baltica Insurance Company, Ltd.	7,075.21			
British America Insurance Co.	7,034.53	228.25		
British General Insurance Co., Ltd.	2,972.45			
Caledonian Insurance Co.	6,220.31		4,211.96	
Christiania General Insurance Co.	13,740.67			
Commercial Union Assurance Co., Ltd.	55,023.32		3,198.92	
Consolidated Assurance Co.	12,768.00			
Cuban National Insurance Co.	1,004.35			
Eagle, Star and British Dominions Ins. Co.	18,311.30		1,318.38	
General Fire Assurance Co.	6,448.65			
Indemnity Mutual Marine Assurance Co.		35.28	547.12	
Jupiter General Insurance Co., Ltd.	1,798.41		98.90	
Law, Union and Rock Insurance Co., Ltd.	8,816.83			
Liverpool, London and Globe Ins. Co., Ltd.	49,193.85		3,253.07	
London Assurance Corporation	10,418.32		16.58	
London and Lancashire Ins. Co., Ltd.	20,928.47		5,176.43	
London and Scottish Assurance Corp'n, Ltd.	3,817.29	35.28		
Marine Insurance Co.				
Netherlands Insurance Co.	4,440.10		44.82	
New India Assurance Company, Ltd.	10,546.38			
Nippon Fire Insurance Co., Ltd.	3,059.18			
Northern Assurance Co.	40,275.05	344.36	596.01	
North British and Mercantile Ins. Co.	44,445.56		4,380.35	
Norwich Union Fire Insurance Society	19,025.21		3,265.00	
Osaka Marine and Fire Insurance Co., Ltd.	2,067.06			
Palatine Insurance Co.	15,480.25		514.65	
Phoenix Assurance Co.	23,792.48		82.32	
Prudential Re and Colinsurance Co., Ltd.	22,535.22		12.36	
Prudential Insurance Co. of Great Britain	4,730.64			
Reinsurance Company "Salamandra"	38,800.61		319.38	
Royal Exchange Assurance	91.01	11.08		
Royal Insurance Co.	81,062.02		5,509.00	
Scottish Union and National Insurance Co.	41,833.29		2,314.67	
Sea Insurance Co., Ltd.		683.83		
Skandia Insurance Co.	9,072.25			
Skandinaviska Insurance Co.	22,029.27		108.97	
State Assurance Co., Ltd.	822.80			
Sun Insurance Office	29,108.91	344.38	624.72	
Svea Fire and Life Insurance Co.	3,370.31		54.87	
Swiss Reinsurance Co.	22,831.47		67.03	
Tokio Marine and Fire Insurance Co.	10,069.77	50.89	182.37	
Union Assurance Society, Ltd.	19,066.06		1,820.20	
Union Fire Insurance Co.	17,838.77			
Union Insurance Society of Canton, Ltd.	3,802.07		22,926.65	
Union and Phenix Espanol Insurance Co.	14,022.27		580.05	
Urbaine Fire Insurance Co.	27,588.74		636.55	
Western Assurance Co.	19,711.57	15.68	676.24	
World Auxiliary Insurance Corp'n, Ltd.	8,440.18			
Total United States Branch Companies	840,384.84	382.01	65,608.85	
STOCK COMPANIES				
Aetna Insurance Co.	199,706.00		11,530.18	
Agricultural Insurance Co.	51,436.22	35.32	2,889.57	

Continued

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
	20.15					4,253.15
						1,367.99
183.96	2,805.28			4.07	800.00	202,313.56
	423.05					11,482.41
	229.15		.12			24,308.30
945.37						7,904.48
						8,508.17
						2,972.45
	263.50					10,705.28
	314.28		.37			13,435.77
501.88	1,853.54					60,077.07
	70.00					12,888.00
	2.32					1,096.07
25.63	836.76		78.99			20,571.15
						6,448.65
414.98						966.46
	157.44		2.88	.03		8,067.63
	679.31					4,487.14
637.59	6,599.46					59,703.94
	325.43			20.00		10,780.31
	2,768.36					28,873.26
414.06	13.05					4,579.62
	231.80					4,766.81
	28.36					10,574.74
	1.68					2,000.46
47.58	1,437.44		7.03	53.08		47,001.15
442.32	3,180.02		131.49		1,795.00	54,583.73
	2,455.06					24,746.27
	24.10					5,081.06
	467.57					19,462.27
	604.75		5.01			24,685.47
	328.88		6.26			32,886.52
	27.13					4,758.18
.41	1,254.76	304.92				49,488.89
166.18						209.48
	23,451.76					113,908.07
	807.31	30.15				45,074.42
						963.83
	341.55					9,963.82
	1,268.86					24,002.04
	94.30					917.28
47.98	494.58					30,710.55
						2,425.18
	692.64		.24			23,502.28
580.25	433.23					17,330.57
49.35	806.04	20.00				22,302.28
						17,858.71
	188.70		10.27			20,088.61
	671.60					15,182.96
	796.54					29,021.83
106.18	561.79				90.45	21,151.27
	31.75		7.64			8,535.45
				53.08		
3,513.88	54,880.11	154.07	250.87	126.19	1,815.45	967,206.27
219.38	21,853.00	20,248.86			390.82	247,788.88
471.04	2,009.64		29.64	7.54		57,469.27

TABLE 10

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
Allemania Fire Insurance Co.	4,630.57			
Alliance Insurance Co.	18,906.50		2,307.12	
American Alliance Insurance Co.	87,411.72		500.70	
American Central Insurance Co.	14,163.80		2,956.35	
American Druggists Fire Insurance Co.	584.00			
American Eagle Fire Insurance Co.	37,615.50		2,018.21	
American Equitable Assurance Co.	3,515.00			
American Reserve Insurance Co.	11,138.14			
American Insurance Co.	130,396.88		11,116.20	
American National Fire Insurance Co.	3,087.00			
American Union Ins. Co. of N. Y. (a N. Y. Corp'n)	478.08			
Anchor Insurance Co. of New York	23,191.31			
Automobile Insurance Co.	52,588.31		41,690.29	
Baltimore American Insurance Co.	362.04			
Bankers and Shippers Ins. Co. of New York	7,833.40			
Boston Insurance Co.	51,074.38		2,494.24	
Buffalo Insurance Co.	13,400.30			
California Insurance Co.	6,108.78		24.22	
Camden Fire Insurance Assn.	28,225.02	77.00	428.43	
Capital Fire Insurance Co.	983.68			
Carolina Insurance Co.	508.33			
Central States Fire Insurance Co.				
Chicago Fire and Marine Insurance Co.	1,520.56		774.97	
Citizens Insurance Co.	16,911.53		227.30	
City Insurance Co. of Pennsylvania	549.41			
City of New York Insurance Co.	56,792.67	12.50	3,226.38	
Columbia Fire Insurance Co.	3,613.02		1,326.11	
Columbia Insurance Co. (a New Jersey corp'n)	5,467.00		175.72	
Columbian National Fire Insurance Co.	3,064.82			
Commerce Insurance Co.	5,567.90		80.72	
Commercial Union Fire Insurance Co.	6,446.08		547.03	
Commonwealth Insurance Co. of New York	13,539.52		906.29	
Concordia Fire Insurance Co.	58,398.11			
Connecticut Fire Insurance Co.	144,973.70	241.30	2,928.00	
Continental Insurance Co.	190,241.15		9,808.27	
County Fire Insurance Co.	3,960.64		29.12	
Detroit Fire and Marine Insurance Co.	8,339.49			
Detroit National Fire Insurance Co.	1,170.21			
Dixie Fire Insurance Co.	7.66			
Eagle Fire Company of New York	1,118.53		407.15	
Eagle Fire Insurance Co.	7,578.67			
East and West Insurance Co. of New Haven	5,320.04			
Employers Fire Insurance Co.	2,803.40		2,788.49	
Equitable Fire and Marine Insurance Co.	29,254.09	67.32	500.01	
Equity Fire Insurance Co.	707.84			
Eureka Security Fire and Marine Insurance Co.	2,198.58			
Excelsior Insurance Co. of New York	.37			
Export Insurance Co. (a New York Corp'n)			30,582.50	
Federal Insurance Co. (a New Jersey Corp'n)	14,365.48	1,284.31	2,192.53	
Federal Union Insurance Co.	2,427.12		109.64	
Fidelity Phenix Fire Insurance Co.	154,805.00		8,072.85	
Fire Association of Philadelphia	48,400.91	35.28	3,036.47	
Firemen's Fund Insurance Co.	330,874.42		12,974.72	
Firemen's Insurance Co.	42,737.61		5,121.80	
Fire Reassurance Co. of N. Y. (a N. Y. Corp'n)	15,629.56		21.56	
First American Fire Insurance Co.	12,712.90		566.58	
Franklin Fire Insurance Co.	35,000.86		3,018.38	
Franklin National Ins. Co. of N. Y. (a N. Y. Corp'n)				

—Continued—

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hall	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
	134.55		6.75			4,780.87
284.09	427.15					21,823.91
18.00	3,078.00		179.22			41,191.30
	2,065.20					19,305.47
						584.00
41.20	7,217.54		8.14			46,900.59
	3.05		.00			3,519.23
	1,159.65					12,258.48
	36,225.80	142.00	36.80	9.53	25.00	186,062.96
	10.98					3,008.04
	7.15					488.23
	268.17	36.03				23,495.51
7,476.46	2,552.13	54.54	4.58	570.00	200.00	106,151.31
	22.13					415.07
	180.73					9,918.18
197.20	1,569.35		6.75	2.03	200.00	29,836.74
	56.17					13,454.47
	388.15					6,472.71
18.87	511.41		10.45			29,271.78
	14.58					968.56
						608.33
	1.25					2,296.78
	543.47	1,707.20			200.00	19,589.59
	7.38					566.70
201.50	389.46					60,572.57
						4,930.13
	98.52		2.51			5,734.41
	479.04					3,543.80
	95.76		5.02			8,748.46
	237.26					7,231.56
400.82	2,400.71					17,307.14
	8,322.35		.49			61,800.05
300.34	33,112.23	36.50	19.95			151,612.07
106.00	39,380.70	40.76	40.76			248,576.88
	86.61					4,106.37
	336.42			4.07		8,909.02
	22.15			3.03		1,195.41
						7.60
	341.20					1,806.04
	86.88		.11			7,664.66
	841.30					6,807.89
	54.64					5,621.59
61.55	6,517.20	7.32	3.90			36,480.48
	11.82			1.59		729.75
	91.00				2.02	2,391.63
						.37
						30,582.50
	1,406.00				587.30	10,968.12
41.10	403.75					3,941.61
84.80	29,235.89		32.56			192,291.10
12.55	2,336.74					59,911.05
200.00	106,461.52					450,516.66
	1,004.48					49,435.08
	645.59					15,704.88
	1,208.09					14,541.51
848.94	2,813.72	2,908.68			627.10	45,231.68

TABLE 10

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
General Exchange Insurance Corp'n.				
Georgia Home Insurance Co.	2,000.30			
Gilard Fire and Marine Insurance Co.	6,968.87			
Glens Falls Insurance Co.	40,496.92		2,129.41	
Globe Insurance Co. of Pennsylvania	256.45			
Globe and Rutgers Fire Insurance Co.	155,055.00		2,773.98	
Granite State Fire Insurance Co.	25,304.91		44.63	
Great American Insurance Co.	197,170.98	722.93	2,354.34	
Great Lakes Insurance Co.	6,921.04			
Great Western Fire Insurance Co.				
Hampton Roads Fire and Marine Ins. Co. (a Maryland Corp'n)	2,480.50			
Hanover Fire Insurance Co.	25,307.91		7,016.16	
Harmonia Fire Insurance Co. (Buffalo)				
Hartford Fire Insurance Co.	376,079.99		27,738.41	
Henry Clay Fire Insurance Co.	1,410.48			
Home Fire and Marine Ins. Co. of California	10,568.24			
Home Insurance Co.	241,599.72		28,170.97	
Hudson Insurance Co.	1,754.65		65.17	
Imperial Assurance Co.	4,308.11			
Importers and Exporters Insurance Co.	2,295.23		3,103.46	
Insurance Company of North America	130,271.40		19,610.53	
Insurance Co. of the State of Pennsylvania	40,400.45		259.91	
International Insurance Co.	52,800.92		174.93	
Interstate Fire Insurance Co.				
Iroquois Fire Insurance Co.	772.90			
Lincoln Fire Ins. Co. of N. Y. (a N. Y. Corp.)	11,606.54		9.19	
Marquette National Fire Insurance Co.	7,707.53			
Maryland Insurance Co. (a Delaware Corp'n)			12,454.60	
Massachusetts Fire and Marine Insurance Co.	1,736.91			
Mechanics and Traders Insurance Co.	9,654.00		140.92	
Mechanics Insurance Co.	39,555.62			
Mercantile Insurance Co. of America	26,093.71		433.84	
Merchants Fire Assurance Corp'n of New York	17,186.00			
Merchants Fire Insurance Co.	5,764.54			
Merchants Insurance Co. in Providence	14,108.93			
Mercury Insurance Co.	7.17			
Michigan Fire and Marine Insurance Co.	4,492.03			
Milwaukee Insurance Co.	43,092.18	21.69	2,591.80	
Minneapolis Fire and Marine Insurance Co.				
National American Fire Insurance Co.	6,584.79		7,285.31	
National Ben Franklin Fire Insurance Co.	13,642.86		340.42	
National Fire Insurance Co.	305,021.79		40,279.09	
National Liberty Insurance Co.	38,010.95		13,962.18	
National Reserve Ins. Co. (an Ill. Corp'n)	20,823.63			
National Security Fire Insurance Co.	32,831.70		5,650.22	
National Union Fire Insurance Co.	62,422.78		17,182.35	
Newark Fire Insurance Co.	19,819.27		1,406.69	
New Brunswick Fire Insurance Co.	5,862.34			
New England Fire Insurance Co.	2,092.27			
New Hampshire Fire Insurance Co.	76,273.66		3,934.57	
New Jersey Ins. Co. (a New Jersey Corp'n)	5,685.94		713.03	
New York Underwriters Insurance Co.				
Niagara Fire Insurance Co.	31,531.76		4,412.26	
North Carolina Home Insurance Co.	329.51			
Northern Insurance Co. of New York	6,167.57		82.95	
North River Insurance Co.	70,795.19	1,044.41	2,055.46	
North Star Insurance Co.	15,023.40		210.08	
Northwestern Fire and Marine Insurance Co.	77,464.50		3,940.14	
Northwestern National Insurance Co.	34,815.63		26,017.02	
Old Colony Insurance Co.	9,592.42		3,593.77	

Continued

Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hall	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
	14.77			2.04		2,047.17
	83.16					7,881.97
	2,122.25		35.17		15.00	44,801.75
						256.45
3.36	15,356.54	216.21				173,405.13
	44.63					28,368.51
263.79	31,280.03			87.23		221,879.30
	14.64					6,935.08
	17.56					2,507.08
	2,919.79					35,303.84
374.13	34,545.71	87,025.42	78.63	120.00	4,255.53	530,817.82
	65.90					1,676.28
	307.95					19,816.19
2,700.02	58,316.17	9,934.28	8,442.30		3,825.58	333,297.04
	1,261.70					3,081.52
	54.83					4,362.94
						5,468.79
4,633.34	12,514.98	20,248.84	51.90		800.82	187,721.81
14.74	2,342.96					45,078.05
	322.90		.16			53,588.91
	14.77			2.05		789.79
	2,123.19					12,738.92
	99.97					7,801.50
						12,454.60
	5.66					1,730.57
	676.13					10,471.05
	870.51					40,426.13
65.77	1,315.04		185.18			28,063.54
	64.98					17,251.07
	101.47		3.05			5,800.00
					1.06	14,150.97
	40.98					51.59
	44.39					4,713.88
	261.85					47,550.21
307.73	1,535.53		.88			14,679.58
	559.55					15,507.81
	1,614.53					291,194.61
	36,497.76	305.07				53,062.04
	2,722.89		7.40		388.64	22,129.01
	1,005.38					42,155.29
886.70	2,836.67					190,822.02
	15,517.01	5,909.88				12,906.41
	449.54					6,315.84
	463.50					2,112.09
	19.82					
	3,092.10		35.17		7.48	88,280.93
	2.51					7,401.23
						37,129.36
	1,129.66		43.76		11.92	326.51
	80.34					6,280.80
414.05	6,022.21				190.94	80,568.27
	495.61		14.00			15,743.30
	7,636.99	12,011.78				101,053.41
	4,185.83					65,019.08
275.49	330.20				1.02	14,132.90

TABLE 10

Name of Company	Fire	Ocean Marine	Motor Vehicles	Air Craft
Orient Insurance Co.	14,884.92		94.65	
Pacific Fire Insurance Co.	14,933.01		1,616.05	
Patriotic Insurance Co. of America	5,794.82		1,006.68	
Pennsylvania Fire Insurance Co.	42,736.06		5,577.07	
Peoples National Fire Ins. Co. (a Del. Corp'n)	849.32			
Philadelphia Fire and Marine Insurance Co.	9,418.96		1,153.56	
Phoenix Insurance Co.	246,920.73	389.82	5,293.73	
Preferred Risk Fire Insurance Co.	1,578.06			
Providence Washington Insurance Co.	16,593.33		3,496.87	
Queen Insurance Co. of America	53,130.96		5,067.29	
Reliable Fire Insurance Co.	1,233.35			
Reliance Insurance Co.	5,296.52		1,919.08	
Republic Fire Insurance Co.	6,239.49			
Retailers Fire Insurance Co.	900.17			
Rhode Island Insurance Co.	32,169.60			
Richmond Insurance Co. of New York	3,339.98		16.00	
Rocky Mountain Fire Insurance Co.	7,980.48			
Rossia Insurance Co. of America	57,350.24		36.86	
St. Paul Fire and Marine Insurance Co.	151,655.96	724.84	10,742.27	
Safeguard Insurance Co. of New York	4,529.23		15.00	
Savannah Fire Insurance Co.	1,171.76			
Security Insurance Co.	66,082.31	255.91	14,253.54	
Sentinel Fire Insurance Co.	1,647.50			
South Carolina Insurance Co.	772.90			
Southern Home Insurance Co.	5,524.32			
Springfield Fire and Marine Insurance Co.	116,218.51		3,852.88	
Standard American Fire Insurance Co.	1,317.46			
Standard Fire Insurance Co.	5,712.00			
Star Insurance Co. of America	7,921.38		507.42	
Sterling Fire Insurance Co.	5,300.94		781.95	
Stuyvesant Insurance Co.	6,388.53			
Superior Fire Insurance Co.	6,470.23			
Transcontinental Ins. Co. (a N. Y. Corp'n)			604.78	
Travelers Fire Insurance Co.				
Twin City Fire Insurance Co.	27,196.49		1,200.64	
United American Ins. Co. of Pennsylvania	760.58			
United Firemen's Insurance Co.	2,730.35			
United States Fire Insurance Co.	130,062.48	50.95	14,878.36	
United States Merchants and Shippers Ins. Co.	2,100.91	74.48	1,064.24	
Utah Home Fire Insurance Co.	1,932.49			
Victory Insurance Co. of Philadelphia	9,759.74		7,700.84	
Westchester Fire Insurance Co.	43,917.96	231.29	138.74	
Wheeling Fire Insurance Co.	1,590.06			
World Fire and Marine Insurance Co.	1,161.81		109.78	
Total Other Than Iowa Stock Companies	\$ 5,276,738.21	\$ 5,259.95	\$ 499,281.03	
Total United States Branch Companies	840,384.84	382.01	65,698.85	
Total Other Than Iowa Mutual Companies	197,790.65		639.67	
Total Iowa Stock and Mutual Companies	1,068,800.17		48,339.79	
Total all Companies	\$ 7,383,713.87	\$ 5,641.96	\$ 614,140.34	

*Red figures.

†Transacts reinsurance business only.

*No statement filed, ceased to operate.

*No statement filed, ceased to operate in Iowa.

*No statement filed, business reinsured by the First American Fire Insurance Company.

*No statement filed, consolidated with the Marquette National Fire Insurance Company.

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Inland Navigation and Transportation	Tornado, Windstorm and Cyclone	Hall	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other	Total
	851.63					15,830.80
	192.23					16,741.28
	28.19					6,719.64
2,794.20	3,849.59				80.00	57,856.92
	30.90					889.81
967.63	194.24				3.25	11,767.54
441.41	55,689.12	60.83	33.07			300,078.51
	29.54			4.07		1,611.08
84.83	979.73					21,153.76
	4,907.52					63,135.47
	14.76			2.02		1,270.13
	277.29					10,495.49
	323.63					6,554.12
						900.17
	576.72		22.64			32,768.96
	487.96					5,708.44
	42.63					5,023.13
	5,491.42					62,778.54
2,611.40	29,812.90		113.19	7.84		105,688.45
	1,190.92					5,739.15
	22.44			3.05		1,197.25
	5,712.26		27.63	8.05		80,290.30
	14.77			2.04		1,647.50
						789.80
	29.80			1.50		5,555.71
336.70	9,734.02	30,348.89	494.66	101.75	195.41	151,393.42
	1,470.00			20.02		1,317.46
133.30	1,217.29					7,202.02
						9,769.30
	124.13					6,197.62
						6,388.53
	102.49					6,572.72
						604.78
	1,410.49	72.00				29,879.62
	10.45			2.04		782.07
	60.31		2.51			2,793.17
	23,349.85				120.66	199,022.36
950.00	106.06					4,586.69
	38.42			5.09		1,974.00
	281.07					17,741.65
31.90	8,063.15					55,283.13
	22.15					1,421.23
3,932.13	18.85					5,222.52
\$ 33,756.35	\$ 713,460.89	\$ 181,728.73	\$ 9,945.11	\$ 960.12	\$ 11,610.95	\$ 6,732,286.34
3,313.88	54,880.11	154.07	290.87	126.19	1,815.45	967,206.27
156.96	5,885.28			4.07	800.00	312,313.35
	182,752.19	179,928.96		90.00	21,432.28	1,509,564.51
\$ 37,454.09	\$ 958,988.47	\$ 360,906.78	\$ 10,215.98	\$ 1,140.38	\$ 35,638.78	\$ 9,406,300.67

TABLE 11—FIRE INSURANCE COMPANIES—GENERAL IOWA BUSINESS, 1925

Name of Company	Gross Risks Written	Net Risks Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
IOWA MUTUAL COMPANIES							
Druggists Mutual Ins. Co. of Iowa.....	\$ 11,300,644.00	\$ 6,220,174.00	\$ 116,517.15	\$ 58,188.77	\$ 21,290.22	\$ 15,435.67	\$ 19,007.33
Farmers Union Mutual Ins. Co.....	3,485,181.00	2,463,964.00	30,440.13	26,344.90	2,424.73	1,982.23	1,982.23
Iowa Automobile Mutual Ins. Co.....	19,440,394.00	15,126,752.00	100,003.72	74,740.63	27,406.04	26,678.04	28,126.21
Iowa Hardware Mutual Ins. Co.....	8,651,970.00	2,802,914.00	144,870.90	46,460.97	37,317.04	15,970.23	15,970.23
Iowa Mutual Insurance Co.....	111,111,000.00	91,715,456.00	566,976.23	481,194.08	312,406.95	273,272.78	273,885.84
Iowa State Ins. Co. (Mutual).....	57,216,144.00	26,796,103.00	697,786.33	434,735.58	229,348.70	183,904.92	196,490.32
Mill Owners Mutual Fire Ins. Co.....	62,841,101.00	34,923,305.00	402,477.37	322,243.39	143,470.58	141,040.80	143,022.80
Retail Merchants Mutual Fire Ins. Co.....	8,335,196.80	3,846,022.00	92,879.08	42,570.36	45,226.89	27,707.89	31,808.56
Western Grain Dealers Mutual Fire Ins. Co.....	18,379,040.00	1,367,181.00	218,312.48	130,289.30	65,706.85	45,888.78	45,727.10
Total Iowa Mutual Companies.....	\$ 300,004,200.00	\$ 185,383,429.00	\$ 2,850,928.40	\$ 1,627,274.48	\$ 804,775.00	\$ 733,671.38	\$ 741,349.51
IOWA STOCK COMPANIES							
Central Federal Fire Ins. Co.....	\$ 7,825,566.00	\$ 3,074,303.00	\$ 58,108.10	\$ 20,564.55	\$ 15,063.35	\$ 9,348.63	\$ 10,772.03
Dubuque Fire and Marine Ins. Co.....	28,249,112.00	18,017,514.00	234,566.29	142,292.43	79,528.04	53,819.40	60,745.45
Farmers Insurance Co., ¹	49,702,435.00	33,212,422.00	505,342.28	320,565.07	265,830.32	213,966.53	209,538.86
Grain Belt Insurance Co., ²	18,121,861.00	9,306,013.00	1,055,515.05	722,863.01	206,796.96	206,022.98	206,975.42
Inter Ocean Reinsurance Co.....	30,450,064.00	14,045,216.00	217,169.54	155,168.00	80,305.98	67,130.08	67,530.08
Iowa Manufacturers Ins. Co.....	29,913,300.00	19,833,106.00	286,478.34	119,969.96	83,259.12	83,176.58	83,176.58
Iowa National Fire Insurance Co.....	49,249,612.00	31,967,910.00	465,635.52	305,354.70	196,773.00	133,745.70	130,613.40
Security Fire Insurance Co.....	198,530,970.00	129,446,044.00	\$ 2,769,717.23	\$ 1,873,005.10	\$ 904,092.29	\$ 766,883.13	\$ 708,133.01
Total Iowa Stock Companies.....	\$ 400,130,200.00	\$ 214,829,429.00	\$ 5,180,840.72	\$ 3,600,279.58	\$ 1,859,877.20	\$ 1,500,554.51	\$ 1,509,502.02
Total Iowa Stock and Mutual Co's.....	\$ 700,134,400.00	\$ 399,212,858.00	\$ 7,931,769.12	\$ 5,227,554.06	\$ 2,664,652.20	\$ 1,984,225.89	\$ 1,950,841.53
OTHER THAN IOWA MUTUAL COMPANIES							
Allied American Mutual Automobile Ins. Co.....	\$ 2,212,420.00	\$ 1,280,128.00	\$ 22,556.85	\$ 12,563.43	\$ 6,045.90	\$ 2,922.93	\$ 2,999.84
American Mutual Insurance Co.....	1,263,988.00	956,732.00	12,024.85	10,462.85	3,831.72	3,278.15	4,840.88
Berkshire Mutual Fire Insurance Co.....	116,045.00	111,471.00	1,061.28	1,020.78	5,930.98	5,930.98	4,780.85
Cambridge Mutual Fire Insurance Co.....	2,199,776.00	1,671,442.00	24,613.63	18,712.01			
Central Manufacturers Mutual Ins. Co.....							
Citizens Fund Mutual Fire Insurance Co.....	1,255,860.00	1,061,360.00	15,186.10	13,377.01	9,506.19	8,606.19	10,718.61
Farmers Fire Insurance Co.....	2,967,306.00	1,800,922.00	29,416.14	18,700.00	17,487.63	11,971.25	19,511.40
Fitchburg Mutual Fire Insurance Co.....	465,995.00	275,929.00	6,099.16	4,896.05	3,250.58	3,728.17	3,728.17
Grain Dealers National Mutual Fire Ins. Co.....	5,391,118.00	385,014.00	22,925.90	24,301.86	36,097.00	32,596.00	32,596.00
Hardware Dealers Mutual Insurance Co.....	5,527,748.00	4,295,170.00	76,021.32	60,451.48	10,462.72	10,246.06	14,006.97
Indiana Lumbermen's Mutual Insurance Co.....	122,250.00	82,250.00	1,364.08	1,020.18			
Lumbermen's Mutual Insurance Co.....	681,771.00	537,586.00	6,248.96	5,042.96	1,471.10	1,471.10	1,963.96
Lumber Mutual Fire Insurance Co.....	125,511.00	106,511.00	1,438.13	1,242.39			
Merrimack Mutual Fire Insurance Co.....	1,116,360.00	835,712.00	11,163.00	7,673.06	1,000.40	1,000.40	1,380.00
Michigan Millers Mutual Fire Insurance Co.....	2,315,330.00	1,479,055.00	17,378.06	13,163.21	8,385.50	8,385.50	8,414.83
Millers Mutual Fire Ins. Association of Illinois	600,333.00	35,641.00	5,561.10	4,144.03	4,000.54	3,890.34	4,010.34
Millers Mutual Fire Ins. Co. of Texas	673,686.00	535,485.00	8,816.51	4,967.81	74.41	74.41	74.41
Millers National Insurance Co.....	2,824,354.00	805,546.00	27,889.39	10,713.89	25,063.30	21,804.76	18,389.83
Minnesota Implement Mutual Fire Ins. Co.....	10,928,344.00	7,969,584.00	107,000.02	111,227.59	39,067.01	32,376.21	40,962.15
National Implement Mutual Insurance Co.....	5,390,672.00	3,158,362.00	82,846.30	45,089.01	15,567.10	10,216.29	16,500.51
National Retailers Mutual Insurance Co.....	2,968,800.00	1,257,100.00	31,477.71	17,667.93	9,901.44	3,823.61	8,947.02
Nebraska Hardware Mutual Insurance Co.....	567,788.00	379,567.00	7,039.56	5,345.26	68.08	62.39	919.97
Northwestern Mutual Fire Association	2,964,552.00	2,468,604.00	26,204.06	21,069.40	6,635.22	6,635.22	7,188.64
Ohio Farmers Insurance Co.....	3,342,968.00	1,249,564.00	18,806.62	10,253.91	31,394.23	8,872.81	5,025.24
Ohio Hardware Mutual Insurance Co.....	1,830,524.00	742,480.00	19,062.29	10,957.76	9,460.93	2,806.48	2,806.48
Ohio Millers Mutual Ins. Co. (an Ohio Corp'n)	282,295.00	509,718.00	6,022.33	4,927.55	867.05	867.05	867.05
Pennsylvania Lumbermen's Mut. Fire Ins. Co.	79,750.00	71,750.00	968.59	865.00			
Pennsylvania Millers Mutual Fire Ins. Co.....	261,377.00	123,966.00	2,139.64	1,464.53	409.08	408.80	516.69
Retail Druggists Mutual Fire Insurance Co.....	543,275.00	513,550.00	8,276.20	7,910.56	142.11	142.11	4,412.82
Retail Hardware Mutual Fire Insurance Co.....	5,923,368.00	4,416,746.00	66,167.31	73,736.51	15,840.55	14,611.40	22,007.74
St. Paul Mutual Hall and Cyclone Ins. Co.....	203,045.00	289,045.00	84.40	84.40			
Security Mutual Fire Insurance Co.....	1,572,915.00	1,288,867.00	17,304.34	14,339.59	2,638.70	2,638.70	2,643.96
State Farmers Mutual Hall Insurance Co., ³							
Tri-State Mutual Grain Dealers Insurance Co.....	2,196,377.00	1,451,124.00	32,159.86	24,546.24	5,874.86	5,849.10	6,091.50
Union Fire Insurance Co.....	2,839,165.00	1,809,057.00	25,881.32	17,957.35	1,064.15	4,255.15	4,035.10
United Mutual Fire Insurance Co.....	1,428,766.00	1,199,554.00	18,694.25	15,928.54	1,367.09	1,367.09	6,517.59
Total Other Than Iowa Mutual Co's.....	\$ 73,006,298.00	\$ 45,000,302.00	\$ 846,256.02	\$ 597,303.07	\$ 209,989.74	\$ 202,313.55	\$ 248,877.78
UNITED STATES BRANCHES							
Abelle Fire Insurance Co. of Paris, France.....	\$ 1,536,884.00	\$ 1,160,182.00	\$ 18,222.02	\$ 10,626.15	\$ 16,526.00	\$ 11,422.41	\$ 13,206.43
Atlas Assurance Company, Ltd.....	7,039,814.00	3,783,387.00	46,376.68	26,487.78	37,388.83	24,338.20	19,709.20
Baltica Insurance Company, Ltd.....	2,355,965.00	1,359,571.00	16,472.32	11,303.25	8,655.34	7,994.45	11,008.41
British America Insurance Co.....	5,639,169.00	4,063,321.00	29,684.02	20,130.60	9,863.75	8,508.17	15,999.17
British General Insurance Co., Ltd.....	1,107,307.00	958,083.00	9,872.32	8,635.02	2,972.45	2,972.45	5,110.45
Caledonian Insurance Co.....	5,165,254.00	3,115,548.00	30,784.31	23,409.90	13,692.46	10,705.26	10,195.49
Christiania General Insurance Co.....	4,302,275.00	2,804,246.00	36,088.26	26,317.34	13,511.67	13,435.77	13,316.77

TABLE 11.—Continued

Name of Company	Gross Risks Written	Net Risks Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
Commercial Union Assurance Co., Ltd.	30,652,932.00	21,997,693.00	128,013.79	82,842.40	97,104.61	60,577.67	63,842.19
Continental Assurance Co.	2,432,485.00	1,997,142.00	18,055.78	14,004.37	12,858.00	12,588.00	11,000.00
Cuban National Insurance Co.	179,600.00	137,475.00	1,832.56	1,073.60	1,696.27	1,066.27	1,066.40
Eagle, Star and British Dominions Ins. Co.	10,967,905.00	4,895,633.00	70,033.14	40,880.72	22,004.98	30,571.15	20,238.09
General Fire and Marine Insurance Co.	2,300,945.00	800,593.00	13,209.66	7,033.14	33,124.22	4,445.68	3,350.14
General Insurance Co. of New York	3,800,945.00	300,226.00	5,957.74	3,057.74	9,666.40	9,000.40	1,080.10
Jupiter General Insurance Co., Ltd.	1,846,945.00	1,853,257.00	12,489.82	9,473.39	8,067.03	8,067.03	8,067.03
Law, Union and Rock Insurance Co., Ltd.	2,511,032.00	1,546,570.00	14,859.68	10,349.68	4,831.22	4,867.34	3,967.74
Liverpool, London and Globe Ins. Co., Ltd.	61,488,257.00	20,540,453.00	302,277.61	131,341.08	90,820.58	50,700.94	62,592.04
London and Lancashire Insurance Co., Ltd.	7,720,825.00	4,778,259.00	45,810.14	26,633.72	28,278.33	10,780.33	15,121.31
London and Lancashire Ins. Co., Ltd.	14,001,132.00	4,306,557.00	92,667.70	45,611.86	47,822.06	28,871.39	27,165.00
London and Scottish Assurance Corp'n, Ltd.	1,971,034.00	1,172,594.00	16,170.66	9,400.61	5,766.63	4,270.63	4,231.63
Marine Insurance Co.	2,989,345.00	3,699,345.00	889.64	889.64			
Netherlands Insurance Co.	8,006,471.00	1,668,923.00	55,309.91	12,107.28	-0.118.72	4,796.81	4,077.74
New India Assurance Company, Ltd.	1,747,435.00	1,388,513.00	12,441.41	11,088.08	10,574.74	10,574.74	6,064.47
Nippon Fire Insurance Co., Ltd.	330,640.00	279,756.00	2,006.09	1,832.06	2,000.86	2,000.86	1,510.32
Northern Assurance Co.	11,506,625.00	6,000,839.00	73,110.77	40,880.72	79,382.37	54,885.73	58,354.73
North British and Mercantile Ins. Co.	25,921,871.00	17,589,446.00	205,785.79	145,830.13	79,382.37	54,885.73	58,354.73
Norwich Union Fire Insurance Society	11,721,002.00	7,273,455.00	83,663.76	54,745.96	82,033.80	24,746.27	22,190.23
Oriental Marine and Fire Insurance Co., Ltd.	704,084.00	704,584.00	4,992.63	4,992.63	2,006.00	2,006.00	1,983.00
Palatine Insurance Co.	7,788,084.00	5,200,775.00	46,678.45	32,277.74	35,302.14	34,485.47	20,882.73
Phoenix Assurance Co., Ltd.	9,809,101.00	5,873,180.00	60,910.62	33,745.00	34,485.47	30,944.67	30,944.67
Prudential Insurance Co. of Great Britain	10,009,185.00	7,601,666.00	73,037.94	60,910.62	83,022.76	32,880.33	32,880.33
Prudential Insurance Co. of New York	1,777,182.00	1,142,121.00	10,181.10	7,906.62	4,768.18	4,768.18	4,768.18
Reinsurance Company "Salamandra"	10,419,654.00	5,569,500.00	78,997.68	43,661.12	53,635.33	40,488.00	40,488.00
Royal Exchange Assurance	900,691.00	29,885,125.00	301,650.19	273,745.98	120,370.13	113,908.07	115,010.35
Royal Insurance Co.	13,781,792.00	10,419,654.00	973,745.98	881,152.80	60,031.21	45,076.42	40,438.32
Scottish Union and National Insurance Co.	10,025,466.00	10,419,654.00	130,823.24	88,152.80	100,031.21	45,076.42	40,438.32
Sea Insurance Co., Ltd.	12,316.00	12,316.00	116.57	116.57	4.00	4.00	4.00
Skandia Insurance Co.	4,834,964.00	2,615,066.00	39,400.14	20,843.14	37,082.68	24,004.94	20,843.14
Skandinavisk Insurance Co.	6,177,366.00	2,888,222.00	6,135.17	4,270.73	918.73	917.28	3,697.30
State Assurance Co., Ltd.	10,025,466.00	10,419,654.00	78,989.59	45,211.33	61,137.37	30,710.55	29,353.46
State Insurance Office	10,025,466.00	10,419,654.00	78,989.59	45,211.33	61,137.37	30,710.55	29,353.46

STATISTICS FIRE INSURANCE COMPANIES

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Name of Company	Gross Risks Written	Net Risks Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
Swiss Fire and Life Insurance Co.	2,314,135.00	1,388,734.00	18,574.97	13,361.30	3,735.80	2,425.15	1,933.72
Swiss Reinsurance Co.	7,169,548.00	5,768,010.00	54,927.60	43,473.86	23,662.28	23,662.28	25,978.05
Tokio Marine and Fire Insurance Co.	2,674,000.00	2,000,886.00	19,900.16	14,484.05	22,082.69	17,859.67	14,066.00
Union Assurance Society, Ltd.	4,477,384.00	2,944,523.00	27,899.31	18,566.11	25,004.21	22,382.25	22,294.41
Union Fire Insurance Co.	1,664,691.00	1,664,691.00	27,899.31	18,566.11	19,900.16	17,859.67	15,118.58
Union Insurance Society of Canton, Ltd.	17,186,933.00	3,711,655.00	173,465.00	43,600.00	56,354.09	20,968.61	16,341.94
Union and Phoenix Insurance Co.	4,800,301.00	2,888,137.00	25,998.81	19,604.00	15,182.96	13,192.29	13,192.29
Union Fire Insurance Co.	12,831,109.00	7,882,142.00	77,131.73	53,698.44	66,728.58	25,021.80	25,021.80
Union Marine Insurance Co.	4,305,975.00	1,173,840.00	21,723.07	8,139.50	17,461.56	4,538.46	4,538.46
World Auxiliary Insurance Corp'n, Ltd.	4,305,975.00	1,173,840.00	21,723.07	8,139.50	17,461.56	4,538.46	4,538.46
Total United States Branch Companies	\$ 431,572,994.00	\$ 242,382,739.00	\$ 2,844,233.02	\$ 1,713,080.00	\$ 1,838,475.71	\$ 967,206.37	\$ 942,605.32

STOCK COMPANIES

Name of Company	Gross Risks Written	Net Risks Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
Actina Insurance Co.	67,547,727.00	53,216,029.00	463,529.79	375,274.32	56,236.40	247,788.58	275,513.13
Agriultural Insurance Co.	12,179,000.00	8,115,000.00	102,571.60	66,371.64	76,007.00	57,469.57	51,948.00
Allemania Fire Insurance Co.	2,817,056.00	1,690,276.00	17,068.32	11,401.08	8,244.08	4,780.87	10,322.53
Alliance Insurance Co.	2,416,126.00	7,627,722.00	62,802.30	40,082.03	20,104.00	22,823.91	13,060.13
American Alliance Insurance Co.	8,690,252.00	7,160,731.00	66,167.10	46,586.76	46,202.06	41,211.30	41,469.68
American Central Insurance Co.	7,719,870.00	7,719,870.00	77,614.00	62,622.70	29,256.13	19,395.47	34,871.79
American Druggists Fire Insurance Co.	574,837.00	418,325.00	6,124.50	4,310.23	89,217.72	584.00	584.00
American Eagle Fire Insurance Co.	12,443,997.00	10,443,997.00	102,002.86	85,479.32	89,217.72	46,900.00	46,167.46
American Fire Insurance Co.	2,207,000.00	2,207,000.00	21,723.07	16,540.00	3,454.13	13,298.45	11,886.48
American Reserve Insurance Co.	10,484,800.00	927,277.00	77,166.79	16,540.00	3,454.13	13,298.45	11,886.48
American Insurance Co.	58,761,146.00	40,176,757.00	600,729.37	350,006.00	222,381.03	189,502.00	188,440.23
American National Fire Insurance Co.	1,711,992.00	485,944.00	18,628.90	5,002.62	5,006.66	3,008.94	6,130.27
American Union Ins. Co. of N. Y. (a N. Y. Co.)	8,637,337.00	459,402.00	6,794.15	3,430.37	558.62	485.23	1,169.23
Anchor Insurance Co.	90,256,704.00	1,044,511.00	26,383.40	7,944.72	23,465.51	23,465.51	24,053.89
Automobile Insurance Co.	48,396,103.00	382,071.57	273,465.10	116,774.29	116,774.29	105,151.31	127,688.17
Baltimore American Insurance Co.	789,395.00	578,000.00	5,129.61	4,305.74	415.07	9,415.07	12,121.17
Boston Insurance Co.	16,576,468.00	9,691,504.00	131,122.61	86,215.19	12,455.06	59,536.74	70,552.74
Buffalo Insurance Co.	5,113,815.00	3,514,286.00	45,029.46	30,490.80	22,461.70	13,456.47	13,363.01
California Insurance Co.	3,162,831.00	2,138,002.00	27,703.04	14,042.32	6,576.53	6,472.71	6,358.21
Capital Fire Insurance Assn.	7,065,719.00	5,071,388.00	61,969.37	43,104.24	42,054.73	29,277.75	31,558.78
Capital Fire Insurance Co.	2,900,222.00	2,900,222.00	28,107.35	28,107.35	5,006.14	5,006.14	5,006.14
Carolina Insurance Co.	216,510.00	166,550.00	2,165.84	1,793.96	5,006.14	5,006.14	5,006.14
Central States Fire Insurance Co.	2,045,213.00	1,888,516.00	22,302.23	14,373.81	2,250.66	2,250.66	3,402.13
Chicago Fire and Marine Insurance Co.	7,004,468.00	5,541,092.00	58,372.00	47,479.61	19,590.59	19,590.59	19,491.68
Citizens Insurance Co.	105,181.00	439,651.00	745.19	672.45			566.79

TABLE 11—Continued

Name of Company	Gross Risks Written	Net Risks Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
City of New York Insurance Co.	9,416,279.00	8,021,710.00	47,788.00	40,744.00	60,572.57	60,572.57	58,306.01
Columbia Fire Insurance Co.	1,731,924.00	1,180,919.00	15,522.22	11,140.95	5,506.31	4,922.13	5,300.86
Columbia Insurance Co. (a New Jersey corp'n)	959,349.00	681,937.00	6,420.45	5,126.18	5,775.00	5,734.41	5,207.41
Columbian National Fire Insurance Co.	1,712,992.00	993,215.00	15,137.18	7,481.90	4,432.01	5,543.96	5,554.42
Commerce Insurance Co.	1,409,536.00	849,167.00	9,485.51	6,293.25	11,521.65	5,748.46	4,684.46
Commercial Union Fire Insurance Co.	3,145,999.00	1,856,767.00	21,744.04	13,371.03	7,512.57	7,521.56	6,010.83
Commonwealth Insurance Co. of New York	7,072,973.00	5,151,816.00	58,054.16	40,007.20	21,064.21	17,307.14	19,400.14
Concordia Fire Insurance Co.	21,207,318.00	17,088,571.00	150,175.41	127,127.86	62,673.69	61,600.95	70,238.15
Connecticut Fire Insurance Co.	98,830,043.00	31,059,368.00	625,961.72	267,621.68	345,561.97	181,612.07	190,067.30
Continental Insurance Co.	111,339,332.00	61,985,968.00	785,300.48	417,309.32	460,853.30	248,576.88	241,115.14
County Fire Insurance Co.	2,127,646.00	1,511,711.00	16,612.10	11,394.96	5,149.90	4,106.37	7,415.64
Detroit Fire and Marine Insurance Co.	4,039,006.00	3,187,855.00	41,507.61	27,139.62	10,721.77	8,609.92	10,667.73
Detroit National Fire Insurance Co.	396,376.00	233,512.00	2,385.12	1,661.07	1,210.29	1,195.41	1,385.29
Dixie Fire Insurance Co.	279,194.00	111,289.00	1,483.98	1,100.36	7.66	7.66	89.93
Eagle Fire Company of New York	2,842,696.00	1,362,082.00	20,361.85	10,631.42	1,985.33	1,866.94	1,894.10
Eagle Fire Insurance Co.	5,168,592.00	2,212,577.00	38,309.18	15,230.33	24,801.48	7,664.66	39,495.46
East and West Insurance Co. of New Haven	3,888,467.00	1,613,623.00	21,300.50	11,830.37	7,292.05	6,267.39	6,521.79
Employers Fire Insurance Co.	2,396,209.00	1,427,359.00	18,666.83	9,536.83	6,475.39	5,621.59	5,653.00
Equitable Fire and Marine Insurance Co.	11,655,275.00	6,206,374.00	97,948.22	59,476.61	54,330.29	36,480.45	39,304.42
Equitable Fire Insurance Co.	44,876,312.00	14,912,207.00	3,591.51	921.53	1,441.49	720.75	1,553.29
Equity Fire Insurance Co.	100,500.00	104,000.00	606.93	565.73			
Eureka Security Fire and Marine Insurance Co.	719,900.00	433,305.00	4,854.26	2,751.02	2,298.97	2,291.63	4,292.44
Excelsior Insurance Co. of New York		1,250.00		.09	.37	.37	.37
Export Insurance Co. (a New York Corp'n)	2,751,877.00	26,739.00	42,024.97	207.59	20,582.59	20,582.59	30,108.00
Federal Insurance Co. (a New Jersey Corp'n)	12,422,709.00	11,157,445.00	98,362.14	85,339.15	19,968.24	19,968.12	38,846.09
Federal Union Insurance Co.	3,700,848.00	2,806,061.00	18,062.63	15,067.61	8,100.52	9,011.61	4,114.61
Fidelity Phenix Fire Insurance Co.	87,738,723.00	40,643,680.00	599,076.70	339,070.70	394,000.00	192,291.70	189,239.70
Fire Association of Philadelphia	16,874,094.00	9,572,970.00	118,419.67	79,777.78	58,967.30	53,911.96	44,392.58
Firemen's Fund Insurance Co.	92,973,481.00	63,600,925.00	941,223.73	714,587.42	516,213.54	450,510.66	450,347.35
Firemen's Insurance Co.	22,004,356.00	12,358,714.00	159,640.29	92,715.78	66,085.62	49,488.00	52,568.80
Fire Reinsurance Co. of N. Y. (a N. Y. Corp.)	12,323,306.00	3,755,809.00	89,072.49	31,589.26	35,481.91	15,704.08	16,515.68
First American Fire Insurance Co.	10,439,847.00	4,405,469.00	196,848.38	42,373.61	42,535.04	14,541.51	17,118.76
Franklin Fire Insurance Co.	17,567,613.00	16,357,446.00	97,070.82	89,601.80	45,231.63	45,231.63	48,577.94
Franklin National Ins. Co. of N. Y. (a N. Y. Corp'n)	8,000.00	8,000.00	28.80	28.80			
General Exchange Insurance Corp'n	342,841.00	238,400.00	3,573.16	3,569.14			
Georgia Home Insurance Co.	870,579.00	328,596.00	2,653.83	1,835.36			
Girard Fire and Marine Insurance Co.	6,171,154.00	3,468,846.00	42,004.90	27,069.42	11,502.80	7,881.97	8,995.58
Glens Falls Insurance Co.	19,276,748.00	15,008,337.00	83,248.13	69,766.13	59,881.48	44,801.75	49,619.79
Globe Insurance Co. of Pennsylvania	75,406.00	49,070.00	496.01	355.24	356.50	256.45	277.39
Globe and Rutgers Fire Insurance Co.	41,911,723.00	30,155,553.00	301,232.80	229,361.64	163,919.00	173,493.13	145,483.57
Granite State Fire Insurance Co.	2,809,477.00	1,887,328.00	22,025.24	16,005.6	85,937.28	38,468.51	16,521.42
Great American Insurance Co.	78,186,303.00	55,049,525.00	506,613.24	387,498.3	245,791.32	221,879.30	308,173.42
Great Lakes Insurance Co.	2,225,563.00	738,389.00	17,340.81	9,082.3	11,002.49	6,935.08	6,914.04
Great Western Fire Insurance Co.							
Hampton Roads Fire and Marine Ins. Co. (a Maryland Corp'n)	317,113.00	188,802.00	2,235.49	1,390.36	2,507.08	2,507.08	2,500.13
Hanover Fire Insurance Co.	24,589,865.00	18,306,951.00	142,672.38	107,176.4	49,909.76	35,308.86	39,869.16
Harmonia Fire Insurance Co. (Buffalo)	27,000.00	27,000.00	195.10	195.10			
Hartford Fire Insurance Co.	177,699,181.00	145,502,964.00	1,166,881.03	1,021,556.52	558,490.17	580,817.82	521,256.56
Henry Clay Fire Insurance Co.	634,470.00	466,570.00	8,656.50	5,081.9	2,118.48	1,676.38	1,743.28
Home Fire and Marine Ins. Co. of California	5,421,651.00	3,294,721.00	38,628.73	23,842.30	13,438.00	10,816.19	10,648.19
Home Insurance Co.	122,388,311.00	107,445,938.00	687,167.55	568,655.95	336,483.27	338,297.64	358,313.91
Hudson Insurance Co.	2,809,469.00	2,321,094.00	23,719.45	15,214.73	3,517.45	3,081.52	2,701.24
Imperial Assurance Co.	3,093,083.00	1,691,403.00	22,090.82	19,869.78	9,106.96	4,662.94	3,736.94
Importers and Exporters Insurance Co.	2,246,201.00	1,800,150.00	25,567.78	22,848.45	5,408.75	5,498.79	5,743.79
Insurance Company of North America	51,489,571.00	40,108,617.00	315,969.43	259,512.80	212,645.22	187,721.81	190,577.23
Insurance Co. of the State of Pennsylvania	14,378,326.00	10,943,063.00	101,174.13	76,386.74	55,732.14	43,078.00	31,968.82
International Insurance Co.	15,082,421.00	8,435,971.00	110,048.00	69,579.84	98,272.75	58,585.01	44,808.07
Interstate Fire Insurance Co.	449,755.00		8,896.65		766.65		
Iroquois Fire Insurance Co.	263,950.00	170,792.00	1,535.59	1,110.66	799.71	789.79	328.36
Lincoln Fire Ins. Co. of N. Y. (a N. Y. Corp.)	6,496,319.00	4,247,408.00	41,383.80	30,563.00	13,738.92	13,738.92	14,221.92
Marquette National Fire Insurance Co.	7,894,119.00	3,914,277.00	68,492.61	29,886.90	31,661.62	7,801.50	13,975.31
Maryland Insurance Co. (a Delaware Corp'n)	1,167,707.00	870,511.00	15,566.67	13,604.85	13,134.87	12,454.07	12,713.69
Massachusetts Fire and Marine Insurance Co.	1,089,189.00	912,352.00	6,663.38	7,135.52	2,036.78	1,739.57	2,212.30
Mechanics and Traders Insurance Co.	6,081,398.00	3,164,753.00	38,294.88	20,248.94	19,298.37	10,471.05	12,378.51
Mechanics Insurance Co.	13,032,370.00	9,791,898.00	80,265.49	55,949.88	53,119.82	40,426.13	40,728.45
Mercantile Insurance Co. of America	6,019,008.00	4,779,482.00	45,842.91	34,296.96	36,423.59	28,693.54	29,491.44
Merebants Fire Assurance Corp'n of New York	5,136,650.00	2,679,337.00	35,382.42	25,578.49	27,398.47	17,531.07	17,666.37
Merchants Fire Insurance Co.	2,904,279.00	1,675,107.00	12,239.79	9,475.39	4,107.68	3,869.00	4,219.28
Merchants Insurance Co. in Providence	6,172,796.00	3,365,990.00	48,943.80	35,776.80	22,670.97	14,150.97	15,763.56
Mercury Insurance Co.	1,957,395.00	955,826.00	7,553.95	9,929.00	51,513.56	51.76	2,661.56
Michigan Fire and Marine Insurance Co.	3,102,983.00	993,522.00	29,319.53	7,226.95	9,150.41	4,713.38	4,899.81
Milwaukee Mechanics Insurance Co.	18,783,915.00	12,947,525.00	169,251.43	122,520.56	62,054.2	47,339.21	48,684.78
Minneapolis Fire and Marine Insurance Co.	2,945,481.00		86,263.38		37,189.37		

TABLE 11—Continued

Name of Company	Gross Risks Written	Net Risks Written	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
National American Fire Insurance Co.	3,681,087.00	2,438,423.00	34,448.52	25,099.71	35,454.89	14,679.58	2,673.00
National Ben Franklin Fire Insurance Co.	7,021,979.00	4,609,322.00	38,562.37	37,574.49	39,302.27	15,597.81	15,721.43
National Fire Insurance Co.	91,943,351.00	65,535,088.00	606,939.68	500,853.94	390,992.36	30,194.61	251,677.48
National Liberty Insurance Co.	30,989,973.00	15,372,354.00	150,815.39	108,583.72	108,567.51	30,092.04	44,585.24
National Reserve Ins. Co. (an Ill. Corp'n)	12,258,959.00	8,735,976.00	95,562.09	68,533.96	27,336.32	22,129.01	20,895.95
National Security Fire Insurance Co.	12,115,826.00	8,165,571.00	57,655.45	50,440.61	50,324.44	42,155.29	43,234.66
National Union Fire Insurance Co.	28,394,157.00	17,091,290.00	230,355.28	162,880.29	115,749.05	100,822.62	103,667.94
New York Underwriters Insurance Co.	9,305,021.00	5,091,062.00	54,380.99	34,506.66	17,778.59	12,066.41	16,813.97
Newark Fire Insurance Co.	2,488,142.00	1,258,463.00	16,577.37	6,575.74	11,256.34	6,315.84	6,512.06
New Brunswick Fire Insurance Co.	902,309.00	566,837.00	7,122.04	4,715.54	2,765.09	2,112.99	199.05
New England Fire Insurance Co.	17,581,021.00	12,997,527.00	145,508.64	118,469.47	96,621.17	83,292.37	82,438.03
New Hampshire Fire Insurance Co.	11,511,459.00	10,997,402.00	11,741.64	7,561.13	8,009.30	7,401.28	6,300.08
New Jersey Ins. Co. (a New Jersey Corp'n)	16,894,909.00	9,499,334.00	122,713.03	91,361.37	46,834.59	37,129.34	40,594.58
Niagara Fire Insurance Co.	168,072.00	149,548.00	1,121.90	1,047.10	336.31	329.31	324.51
North Carolina Home Insurance Co.	2,245,455.00	1,612,719.00	23,138.53	16,805.91	13,305.44	6,280.86	7,785.61
Northern Insurance Co. of New York	25,237,326.00	16,298,721.00	254,014.81	150,897.31	88,685.28	80,508.27	85,140.75
North Star Insurance Co.	4,437,497.00	2,988,107.00	35,069.45	23,166.05	16,890.49	15,743.30	17,088.14
Northwestern Fire and Marine Insurance Co.	20,712,992.00	15,372,309.00	217,140.13	177,425.13	109,659.59	109,683.41	85,730.36
Northwestern National Insurance Co.	17,572,190.00	15,828,498.00	157,666.71	147,175.10	66,328.13	66,019.08	65,188.08
Old Colony Insurance Co.	8,809,028.00	4,630,922.00	65,496.42	39,166.70	18,137.53	14,132.90	14,324.00
Orient Insurance Co.	9,209,226.00	6,949,980.00	62,296.29	45,622.49	16,787.04	15,830.89	17,546.00
Pacific Fire Insurance Co.	4,187,203.00	2,047,101.00	30,823.82	16,841.30	21,302.61	16,741.39	15,656.08
Patriotic Insurance Co. of America	2,173,083.00	1,051,892.00	15,994.32	8,223.23	9,867.31	6,919.64	6,908.41
Pennsylvania Fire Insurance Co.	17,450,700.00	14,037,576.00	143,268.64	116,612.39	67,544.20	57,856.92	54,331.92
Peoples National Fire Ins. Co. (a Del. Corp'n)	385,940.00	305,831.00	1,876.21	1,554.49	939.19	839.31	869.47
Philadelphia Fire and Marine Insurance Co.	11,695,257.00	4,943,315.00	58,822.77	17,811.13	30,605.43	11,707.54	10,153.15
Phoenix Insurance Co.	108,490,771.00	51,906,471.00	996,910.38	495,990.86	584,267.18	300,078.51	330,651.94
Preferred Risk Fire Insurance Co.	926,502.00	341,585.00	2,111.80	2,221.97	1,611.60	1,611.66	817.86
Providence Washington Insurance Co.	10,225,824.00	8,459,702.00	78,068.96	62,149.40	21,318.43	21,153.76	21,209.86
Queen Insurance Co. of America	42,197,340.00	33,590,068.00	137,406.06	102,551.54	69,924.64	63,135.47	60,105.47
Reliable Fire Insurance Co.	414,059.00	268,922.00	2,329.23	1,822.05	1,270.13	1,270.13	1,094.33
Reliance Insurance Co.	3,873,954.00	2,517,694.00	31,992.38	21,494.24	15,336.51	10,495.49	13,348.08
Republic Fire Insurance Co.	2,030,309.00	856,902.00	14,277.78	7,331.92	7,633.42	6,534.12	6,483.13
Retailers Fire Insurance Co.	826,830.00	402,258.00	7,831.80	4,195.12	2,291.21	930.17	906.02
Rhode Island Insurance Co.	14,905,583.00	6,783,327.00	110,074.78	51,533.43	65,667.33	32,768.96	29,038.92
Richmond Insurance Co. of New York	5,745,685.00	4,309,642.00	29,951.63	25,012.09	6,786.68	3,768.44	14,979.09
Rocky Mountain Fire Insurance Co.	2,454,575.00	1,823,524.00	23,759.21	21,242.96	5,023.15	8,023.13	7,772.01
Rossia Insurance Co. of America	34,046,057.00	14,909,108.00	179,339.26	119,595.45	77,738.98	62,778.54	64,136.54
St. Paul Fire and Marine Insurance Co.	87,916,097.00	45,128,075.00	414,945.08	328,538.38	309,210.37	195,686.45	201,249.00
Safeguard Insurance Co. of New York	3,914,487.00	2,187,688.00	19,900.00	14,484.53	5,945.30	5,726.15	5,027.63
Savannah Fire Insurance Co.	299,419.00	230,484.00	1,896.16	1,709.03	1,197.56	1,107.25	1,482.25
Security Insurance Co.	31,181,532.00	17,725,118.00	226,316.69	180,896.96	112,440.52	80,290.30	88,711.22
Sentinel Fire Insurance Co.	940,129.00	525,024.00	2,272.33	3,865.97	1,017.50	1,647.50	1,648.41
South Carolina Insurance Co.	263,250.00	170,721.00	1,555.00	1,110.58	789.80	788.80	1,118.16
Southern Home Insurance Co.	1,424,816.00	109,985.00	9,588.86	979.43	5,555.71	5,555.71	6,503.15
Springfield Fire and Marine Insurance Co.	66,737,438.00	46,445,800.00	440,811.86	316,715.24	236,505.29	151,333.42	164,007.14
Standard American Fire Insurance Co.	579,016.00	345,500.00	3,306.56	2,052.97	1,317.48	1,317.48	1,221.70
Standard Fire Insurance Co.	2,594,955.00	1,921,039.00	23,359.74	14,638.45	8,107.65	7,292.62	8,967.32
Star Insurance Co. of America	14,856,450.00	4,129,124.00	31,443.07	22,613.71	14,988.39	9,769.39	10,665.39
Sterling Fire Insurance Co.	2,227,546.00	1,544,083.00	21,063.09	16,900.63	6,238.55	6,197.02	28,963.20
Stuyvesant Insurance Co.	1,676,846.00	1,106,678.00	9,356.28	6,897.13	6,770.09	6,388.53	6,388.53
Superior Fire Insurance Co.	1,067,847.00	329,646.00	6,898.75	2,961.39	10,727.68	6,572.72	6,597.54
Transcontinental Ins. Co. (a N. Y. Corp'n)	11,100.00	7,560.00	86.73	63.79	604.78	604.78	1,997.66
Travelers Fire Insurance Co.	4,702,138.00	4,014,028.00	32,197.30	28,570.34	604.78	604.78	1,997.66
Twin City Fire Insurance Co.	7,802,025.00	5,676,368.00	58,006.94	44,487.27	30,160.37	29,879.02	33,063.37
United American Ins. Co. of Pennsylvania	931,270.00	1,555.80	1,110.48	1,110.48	788.55	782.07	1,025.11
United Firemen's Insurance Co.	1,666,637.00	785,191.00	10,359.49	5,314.11	3,025.38	2,793.17	3,057.17
United States Fire Insurance Co.	40,962,716.00	34,784,705.00	441,644.06	335,330.54	209,974.57	160,022.55	174,460.34
United States Merchants and Shippers Ins. Co.	2,811,044.00	1,844,960.00	24,712.20	19,782.22	5,313.64	4,306.69	10,772.32
Utah Home Fire Insurance Co.	658,127.00	429,980.00	3,880.75	2,776.33	1,974.00	1,974.00	2,590.18
Victory Insurance Co. of Philadelphia	4,694,344.00	3,472,394.00	44,732.03	32,835.18	22,835.18	17,743.06	18,071.88
Westchester Fire Insurance Co.	11,778,006.00	8,888,804.00	89,960.22	69,902.55	59,904.01	53,283.13	55,552.82
Wheeling Fire Insurance Co.	566,900.00	351,883.00	3,400.05	2,454.78	1,421.23	1,421.23	1,774.33
World Fire and Marine Insurance Co.	2,287,548.00	1,418,434.00	19,901.90	14,495.54	5,274.76	5,222.32	3,106.02
Total Other Than Iowa Stock Companies..	\$ 2,471,302,500.00	\$ 1,620,639,130.00	\$17,940,336.75	\$ 11,942,738.96	\$ 8,473,842.58	\$ 6,782,296.34	\$ 6,828,924.62
Total United States Branch Companies..	451,572,654.00	292,382,759.00	2,844,232.02	1,715,689.09	1,338,473.71	967,236.27	941,053.82
Total Other Than Iowa Mutual Companies..	73,006,298.00	45,049,392.00	846,256.02	597,305.07	309,969.74	205,513.55	248,877.78
Total Iowa Stock and Mutual Companies..	409,138,390.00	314,829,433.00	5,120,640.72	3,500,279.58	1,869,377.29	1,000,554.51	1,509,502.02
Total all Companies..	\$ 3,475,016,955.00	\$ 2,222,929,734.00	\$26,151,466.51	\$ 17,753,331.30	\$ 11,941,685.00	\$ 9,402,360.67	\$ 9,529,360.74

Red figures.

Transacts reinsurance business only.

No statement filed, ceased to operate.

No statement filed, ceased to operate in Iowa.

No statement filed, business reinsured by the First American Fire Insurance Company.

No statement filed, consolidated with the Marquette National Fire Insurance Company.

Casualty Insurance Business

and

Assessment Accident Associations

1925

Summary of Reports to the Commissioner of Insurance on the Business of the Year 1925

TABLE 12—CASUALTY INSURANCE COMPANIES

Name of Company	Home Office	Incorporated	Commenced Business
Employers Mutual Casualty Co.	Des Moines, Iowa	Mar., 1911	June, 1914
Iowa Mutual Liability Insurance Co.	Cedar Rapids, Iowa	Sept. 3, 1909	Dec. 27, 1909
Professional Insurance Corporation	Des Moines, Iowa	Aug. 8, 1923	Dec. 4, 1924
Union Mutual Casualty Co.	Des Moines, Iowa	June 7, 1920	Sept. 11, 1920
Total Iowa Mutual Companies			
Federal Surety Co.	Davenport, Iowa	July, 1919	July, 1920
Hawkeye Casualty Co.	Des Moines, Iowa	Sept. 22, 1919	Oct. 27, 1919
Southern Surety Co.	Des Moines, Iowa	Feb. 20, 1918	Feb. 27, 1918
Total Iowa Stock Companies			
Total Iowa Stock and Mut. Companies			
ACCIDENT DEPARTMENT IOWA LIFE COMPANIES			
Great Western Insurance Co.	Des Moines, Iowa	June 15, 1914	Aug. 1, 1914
Grand Total Iowa Stock and Mut. Co's			
NON-IOWA MUTUAL COMPANIES			
American Mutual Liability Co.	Boston, Mass.	Mar., 1887	Oct., 1887
Builders and Manufacturers Mut. Cas. Co.	Chicago, Ill.	Dec. 8, 1914	Jan. 2, 1915
Hardware Mutual Casualty Co.	Stevens Point, Wis.	Dec. 19, 1913	Aug. 16, 1914
Indiana Liberty Mutual Insurance Co.	Indianapolis, Ind.	June 7, 1913	June 10, 1913
Integrity Mutual Casualty Co.	Chicago, Ill.	Oct. 18, 1911	Feb. 27, 1912
Liberty Mutual Insurance Co.	Boston, Mass.	Jan. 1, 1912	July 1, 1912
Lumbermen's Mutual Casualty Co.	Chicago, Ill.	Nov. 18, 1912	Nov. 25, 1912
Security Mutual Casualty Co.	Chicago, Ill.	Sept. 6, 1913	Sept. 6, 1913
Western Automobile Insurance Co.	Pt. Scott, Kan.	Mar., 1911	Mar., 1911
Total Other Than Iowa Mut. Companies			
UNITED STATES BRANCHES			
Employers Liability Assurance Corporation	Boston, Mass.	Oct. 25, 1880	April, 1881
European General Reinsurance Co., Ltd.	New York, N. Y.	May, 1911	Sept., 1911
General Acc. & Fire & Life Assur. Corp'n.	Philadelphia, Pa.	Feb. 23, 1901	Mar. 9, 1909
London Guarantee and Accident Assn.	New York, N. Y.	1880	1882
Ocean Accident and Guarantee Corp'n.	New York, N. Y.	Dec. 13, 1921	Aug. 23, 1922
Zurich General Acc. & Liab. Ins. Co., Ltd.	Chicago, Ill.	1892	Jan. 1, 1913
Total United States Branch Companies.			
ACCIDENT DEPARTMENT NON-IOWA LIFE COMPANIES			
Aetna Life Insurance Co.	Hartford, Conn.	June, 1880	Oct., 1880
American Bankers Insurance Co.	Jacksonville, Ill.	Mar. 1, 1925	Mar. 1, 1925
American Old Line Insurance Co.	Lincoln, Neb.	Dec. 10, 1903	1903
Benefit Ass'n of Railway Employees	Chicago, Ill.	Dec. 27, 1922	Feb. 14, 1923
Business Men's Assurance Co. of America	Kansas City, Mo.	June 28, 1909	July 1, 1909
Columbian National Life Insurance Co.	Boston, Mass.	June 5, 1902	Sept. 11, 1902
Continental Life Insurance Co.	St. Louis, Mo.	Jan. 6, 1903	July 30, 1907
Equitable Life Assurance Society of U. S.	New York, N. Y.	July 26, 1909	July 28, 1909
Federal Life Insurance Co.	Chicago, Ill.	Sept. 8, 1889	May 5, 1900
Great Northern Life Ins. Co. (a Wisconsin Corp'n)	Milwaukee, Wis.	1909	1909
Metropolitan Life Insurance Co.	New York, N. Y.	May, 1865	Jan., 1867
Midwest Life Insurance Co.	Lincoln, Neb.	Feb. 17, 1906	May, 1, 1906
Missouri State Life Insurance Co.	St. Louis, Mo.	Nov. 23, 1892	Dec. 1, 1892
Mutual Life of Illinois	Springfield, Ill.	June 18, 1919	Jan. 10, 1920
National Life Ins. Co. of U. S. of A.	Chicago, Ill.	July 25, 1868	Aug. 1, 1868
National Reserve Life Insurance Co.	Topeka, Kan.	Nov. 9, 1909	Jan. 1, 1923
Occidental Life Insurance Co.	Los Angeles, Calif.	June 30, 1908	April 15, 1907
Ohio National Life Insurance Co.	Cincinnati, Ohio	Sept. 9, 1909	Oct. 10, 1910

—NAME, CAPITAL STOCK, OFFICERS, ETC.

Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
	J. A. Gunn	John F. Hynes	June 12, 1912
	John Hanson	J. W. Lovellette	Dec. 29, 1909
	William A. Guild	C. N. Stryker	Dec. 2, 1924
	William Schulz Jr.	C. G. Schulz	Sept. 11, 1920
\$ 1,158,555.00	Chas. Shuler	Frank B. Yetter	July 1, 1920
200,000.00	N. Hampe	H. F. Storjohann	Oct. 27, 1919
1,228,500.00	C. S. Cobb	E. G. Davis	Feb. 27, 1918
\$ 2,587,055.00			
\$ 250,000.00	H. B. Hawley	R. D. Emery	Aug. 1, 1914
\$ 2,807,055.00			
\$ 200,000.00	Charles E. Hodges	Henry C. Kuppenberg, Jr.	Mar. 25, 1919
	Andrew Lanquist	O. C. Holts	June 5, 1919
	O. P. Schaefer	P. J. Jacobs	Nov. 24, 1924
\$ 300,000.00	W. H. Newsom	I. B. Mumford	Feb. 4, 1921
	J. C. Adderly	John W. Ott	April 8, 1918
	S. Bruce Black	Clark E. Woodward	Dec. 11, 1923
	James S. Kemper	Edwin E. Hooper	July 7, 1920
\$ 100,000.00	John M. Chaplin	Francis E. Baldwin	Sept. 19, 1916
	Ray B. Duboe	E. C. Gordon	Aug. 4, 1916
\$ 800,000.00			
\$ 200,000.00	Samuel Appleton		Feb. 2, 1907
\$ 750,000.00	Fester, Fothergill, Hartung		May 29, 1912
\$ 800,000.00	Fredrick Richardson		June 10, 1919
\$ 750,000.00	C. M. Berger		Jan. 22, 1867
\$ 600,000.00	Charles H. Welby		Sept. 17, 1903
	Arthur W. Collins		April 20, 1915
\$ 3,550,000.00			
\$ 10,000,000.00	Morgan B. Brainard	J. M. Parker Jr.	July 11, 1870
\$ 400,000.00	F. H. Rowe	R. Y. Rowe	July 20, 1920
\$ 100,000.00	M. S. Hatch	O. Hayward	Dec. 8, 1915
\$ 300,000.00	R. A. Lutz	G. N. Culver	July 17, 1913
	W. T. Grant	A. J. Rieder	Aug. 9, 1920
\$ 1,500,000.00	Arthur E. Childs	Wm. H. Brown	April 19, 1918
\$ 500,000.00	E. P. Nelson	J. De Witt Mills	Dec. 16, 1922
\$ 300,000.00	W. A. Day	Wm. Alexander	April 1, 1919
\$ 220,000.00	Isaac M. Hamilton	W. E. Brimstin	Nov. 6, 1916
	H. G. Royer	C. O. Pauley	Jan. 3, 1923
\$ 200,000.00	Haley Flake	Jas. S. Roberts	April 11, 1895
\$ 2,000,000.00	N. Z. Small	Carl B. Newton	Feb. 18, 1918
\$ 2,000,000.00	M. E. Singleton	F. H. Morgan	Nov. 24, 1922
\$ 300,000.00	H. B. Hill	J. R. Neal	Jan. 8, 1922
\$ 1,000,000.00	Albert M. Johnson	Robert D. Day	Feb. 12, 1900
\$ 275,000.00	George G. Moore	I. G. Hayter	May 22, 1922
\$ 250,000.00	H. J. Buckhard	Robert J. Giles	May 8, 1924
\$ 500,000.00	T. W. Appleby	S. G. Blashill	Feb. 14, 1924

TABLE NO. 12

Name of Company	Home Office	Incorporated	Commenced Business
Old Line Life Insurance Co. of America	Milwaukee, Wis.	Feb. 19, 1910	April 16, 1910
Pacific Mutual Life Insurance Co.	Los Angeles, Calif.	Dec. 28, 1907	May 1, 1886
Reliance Life Insurance Co.	Pittsburgh, Pa.	Mar. 31, 1908	May 4, 1908
Travelers Equitable Insurance Co.	St. Paul, Minn.	Sept. 4, 1915	July 11, 1919
Travelers Insurance Co.	Hartford, Conn.	June 17, 1888	April 1, 1904
United States National Life & Cas. Co.	Chicago, Ill.	May 29, 1923	Sept. 7, 1923
Total (Acc. Dep't) Non-Iowa Life Co's			
NON-IOWA STOCK COMPANIES			
Aetna Casualty and Surety Co.	Hartford, Conn.	May, 1888	May, 1907
American Automobile Insurance Co.	St. Louis, Mo.	Dec., 1911	Jan. 1, 1912
American Casualty Co.	Reading, Pa.	July 31, 1902	Jan. 1, 1903
American Credit Indemnity Co.	St. Louis, Mo.	April 28, 1893	May 1, 1899
American Employer's Insurance Co.	Boston, Mass.	Feb. 10, 1923	Mar. 2, 1923
American Reinsurance Co.	Philadelphia, Pa.	Nov. 15, 1917	April 2, 1917
American Surety Co. of New York	New York, N. Y.	April 14, 1884	April 15, 1884
Central West Casualty Co.	Detroit, Mich.	June 6, 1922	Jan. 1, 1924
Columbia Casualty Co.	New York, N. Y.	Feb. 4, 1920	May 1, 1920
Continental Casualty Co. (an Ind. Corp'n)	Hammond, Ind.	Nov., 1897	Dec., 1897
Detroit Fidelity and Surety Co.	Detroit, Mich.	May, 1920	April, 1921
Eagle Indemnity Co.	New York, N. Y.	June 9, 1922	June 27, 1922
Employers Indemnity Corporation	Kansas City, Mo.	Jan. 1, 1914	July 1, 1914
Federal Casualty Co.	Detroit, Mich.	Mar. 19, 1909	May 2, 1909
Fidelity and Casualty Co. of New York	New York, N. Y.	Mar. 20, 1870	May 1, 1878
Fidelity and Deposit Co. of Maryland	Baltimore, Md.	Feb., 1880	June, 1880
General Casualty and Surety Co.	Detroit, Mich.	June 11, 1925	Aug. 9, 1927
General Indemnity Corp'n of America	Rochester, N. Y.	Sept. 12, 1914	Oct. 15, 1914
General Reinsurance Corporation	New York, N. Y.	Mar. 21, 1921	June 21, 1921
Georgia Casualty Co.	Atlanta, Ga.	April 20, 1909	Aug. 14, 1909
Globe Indemnity Co. (a N. Y. Corp'n)	Newark, N. J.	June 1, 1911	Dec. 4, 1911
Great American Casualty Co.	Chicago, Ill.	Sept. 25, 1909	Oct. 8, 1910
Guarantee Company of North America	Montreal, Que.	Jan., 1881	Jan., 1872
Hartford Accident and Indemnity Co.	Hartford, Conn.	Aug. 12, 1913	Aug. 12, 1913
Hartford Life Stock Insurance Co.	New York, N. Y.	Aug., 1909	Aug., 1916
Hartford Steam Boiler Insp. & Ins. Co.	Hartford, Conn.	June, 1892	Oct., 1899
Home Accident Insurance Co.	Forney, Ark.	Jan., 1923	Jan., 1923
Indemnity Insurance Co. of North America	Philadelphia, Pa.	April 19, 1920	Sept. 15, 1920
Independence Indemnity Co.	Philadelphia, Pa.	Oct. 31, 1923	Jan. 1, 1923
International Indemnity Co.	Los Angeles, Calif.	Dec. 20, 1911	June 1, 1912
Lloyds Plate Glass Insurance Co.	New York, N. Y.	May 22, 1882	Sept., 1882
London & Lancashire Indem. Co. of Amer.	Hartford, Conn.	June 19, 1915	June 14, 1915
Loyal Protective Insurance Co.	Boston, Mass.	June 12, 1866	Sept. 1, 1866
Maryland Casualty Co.	Baltimore, Md.	Feb. 9, 1888	Mar. 1, 1888
Massachusetts Bonding & Insurance Co.	Boston, Mass.	July 29, 1907	Nov. 26, 1907
Massachusetts Protective Association Ind.	Worcester, Mass.	June, 1865	June 29, 1865
Medical Protective Co.	Pt. Wayne, Ind.	Dec. 2, 1909	Jan. 1, 1910
Metropolitan Casualty Insurance Co.	New York, N. Y.	April 22, 1874	April 23, 1874
Monarch Accident Insurance Co.	Springfield, Mass.	Sept. 2, 1921	Sept. 2, 1921
National Casualty Co.	Detroit, Mich.	Dec. 19, 1904	Dec. 31, 1904
National Surety Co.	New York, N. Y.	Feb. 24, 1897	June 9, 1897
Nebraska Indemnity Co.	Omaha, Neb.	Feb. 8, 1918	Jan. 1, 1917
New Amsterdam Casualty Co.	Baltimore, Md.	Dec. 31, 1888	Jan. 1, 1889
New York Casualty Co.	New York, N. Y.	1881	1881
New York Indemnity Co.	New York, N. Y.	Dec. 15, 1921	Dec. 22, 1921
North American Accident Insurance Co.	Chicago, Ill.	May 13, 1886	June 15, 1886
Northwestern Casualty & Surety Co.	Milwaukee, Wis.	Aug. 6, 1920	Feb. 2, 1922
Phoenix Indemnity Co.	New York, N. Y.	Feb. 15, 1922	Mar. 30, 1922
Preferred Accident Insurance Co.	New York, N. Y.	Mar. 2, 1882	May 6, 1882
Ridgely Protective Association	Worcester, Mass.	May 30, 1884	May 14, 1884
Royal Indemnity Co.	New York, N. Y.	Sept. 30, 1909	Feb. 15, 1911
Standard Accident Insurance Co.	Detroit, Mich.	May 29, 1884	Aug. 1, 1884

—Continued—

Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
\$622,635.00	R. P. Fry	John E. Reilly	Mar. 10, 1922
\$3,000,000.00	George I. Cochran	S. F. McClung	April 30, 1887
\$1,000,000.00	James H. Reed	H. G. Scott	Aug. 13, 1906
\$136,230.00	Geoff. L. Selwa	Marlin Selwa	Aug. 23, 1923
\$12,000,000.00	Louis F. Butler	Benedict D. Flynn	Jan. 25, 1876
\$300,000.00	Albert M. Johnson	Henry S. Burroughs	May 17, 1923
\$ 34,988,835.00			
\$ 2,000,000.00	Morgan B. Brainerd	W. M. Smith	Oct. 29, 1907
500,000.00	L. A. Harris	P. R. Ryan	Sept. 19, 1921
500,000.00	E. P. Van Rood	Harvey H. Shomo	Sept. 15, 1924
775,000.00	J. P. McFadden	A. L. Shapleigh	July 9, 1902
1,000,000.00	Samuel Appleton	Franklin P. Horton	May 29, 1924
750,000.00	Harry Boulton	W. B. Athey	June 15, 1919
5,000,000.00	R. R. Brown	C. W. Goethals	Jan. 28, 1887
1,000,000.00	Hal H. Smith	Wm. M. Ames	Feb. 10, 1924
1,000,000.00	Chas. H. Neely	J. Fred Range	Feb. 1, 1920
2,000,000.00	H. G. B. Alexander	E. G. Timme	Feb. 1, 1920
2,000,000.00	Homer H. McKee	Ralph J. Daly	Feb. 7, 1922
750,000.00	Milford E. Jewett	Richard F. Gibson	Sept. 19, 1923
700,000.00	E. G. Trimble	S. W. Lard	July 3, 1916
350,000.00	V. D. Chiff	H. A. Chiff	July 23, 1910
4,000,000.00	R. J. Hillas	Chas. L. Newmiller	Feb. 8, 1887
5,000,000.00	Chas. R. Miller	Robert S. Hart	Mar. 11, 1895
350,000.00	B. F. Bushman	Wm. J. Graham	Mar. 22, 1921
200,000.00	N. R. McCann	Wallace I. Miller	Oct. 16, 1923
1,000,000.00	J. G. White	H. F. Wetzel	Aug. 11, 1921
500,000.00	W. E. Small	J. C. Morton	Oct. 2, 1917
2,500,000.00	A. Duncan Reid	F. H. Kingsbury	Feb. 5, 1912
200,000.00	Geo. W. Wolfe	E. H. Heffelin	Mar. 24, 1921
304,600.00	Henry E. Rawlings	Wm. S. Chadwick	Feb. 26, 1888
1,000,000.00	R. M. Bissell	J. Collins Lee	Dec. 29, 1913
500,000.00	R. M. Bissell	Jas. L. D. Kearney	Dec. 15, 1916
2,500,000.00	Chas. S. Blake	L. F. Middlebrook	Jan. 29, 1897
500,000.00	A. B. Banks	C. D. Kenesson	May 12, 1923
1,000,000.00	Benjamin Rush	Robert W. Forsythe	Nov. 19, 1921
1,500,000.00	Chas. H. Holland	James Morrison	April 23, 1923
800,000.00	N. Blackstock	Emil Johnson	Aug. 25, 1924
750,000.00	Wm. T. Woods	Chas. E. W. Chambers	July 6, 1886
750,000.00	A. G. McElwaine	O. R. Beckwith	Oct. 22, 1915
100,000.00	C. M. Goodnow	F. B. Parks	Aug. 7, 1916
5,000,000.00	F. H. Burns	J. A. Hartman	June 3, 1906
2,000,000.00	T. J. Falvey	J. T. Barnett	Mar. 15, 1908
500,000.00	Chas. A. Harrington	L. G. Hodgkins	Dec. 10, 1914
300,000.00	B. H. Somers	E. F. Miller	July 1, 1919
1,500,000.00	J. S. Rowe	S. W. Burton	April 11, 1895
100,000.00	C. W. Young	C. E. Nay	Mar. 29, 1923
200,000.00	W. G. Curtis	E. A. Grant	Dec. 31, 1920
10,000,000.00	E. A. St. John	H. J. Hewitt	Mar. 25, 1893
200,000.00	A. J. Hasson	C. F. Swamland	July 8, 1919
2,000,000.00	J. A. Nelson	S. Pearce	July 8, 1899
750,000.00	J. C. French	R. E. Robson	Aug. 10, 1891
1,000,000.00	M. O. Garner	H. J. Hewitt	Sept. 10, 1923
200,000.00	E. C. Walker	A. E. Forrest	Mar. 1, 1904
750,000.00	W. Irving Moss	Edwin Zedler	Nov. 23, 1923
500,000.00	W. G. Falconer	H. L. Kidder	Mar. 29, 1923
1,400,000.00	K. C. Atwood	W. O. Potter	Oct. 14, 1897
100,000.00	M. F. Heath	H. L. Penbody	Dec. 15, 1913
1,000,000.00	M. E. Jewett	J. G. Mays	April 17, 1911
2,500,000.00	D. M. Ferry, Jr.	O. C. Bowen	Jan. 28, 1897

TABLE NO. 12

Name of Company	Home Office	Incorporated	Commenced Business
Sun Indemnity Co. of New York.....	New York, N. Y.....	Dec. 5, 1922	Jan. 1, 1923
Travelers Indemnity Co.....	Hartford, Conn.....	Mar. 25, 1903	May 12, 1906
Union Automobile Ins. Co. (a Neb. Corp'n)	Los Angeles, Calif.....	Feb., 1918	Feb., 1918
Union Indemnity Co.....	New Orleans, La.....	Dec. 6, 1919	Jan. 1, 1920
United States Casualty Co.....	New York, N. Y.....	May 2, 1886	May 3, 1886
United States Fidelity and Guaranty Co.....	Baltimore, Md.....	Mar. 19, 1886	Aug. 1, 1886
Western Automobile Casualty Co.....	Pt. Scott, Kan.....	May, 1924	July, 1924
Western Casualty Co.....	Chicago, Ill.....	Dec. 14, 1914	Jan. 3, 1915
Western Surety Co.....	Sioux Falls, S. D.....	July 10, 1900	July 20, 1900
Total Non-Iowa Stock Companies.....			
Total Non-Iowa Mutual Companies.....			
Total United States Branch Companies.....			
Total Accident Dept. Non-Iowa Life Co's.....			
Total Iowa Stock and Mut. Companies.....			
Total All Companies.....			

*Statutory deposit.

*Guaranty capital.

*Guaranty surplus.

*Includes life figures.

*U. S. Branch manager.

CASUALTY INSURANCE STATISTICS

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—Continued

Capital Stock	Name of President	Name of Secretary	Date of Admission to Iowa
700,000.00	E. C. Lunt	P. I. P. Callos	Sept. 14, 1923
1,500,000.00	Louis F. Butler	James H. Coburn	May 15, 1906
330,000.00	Jas. W. Walt	N. H. Bedell	Aug. 27, 1920
\$2,450,000.00	W. Irving Moss	Arthur S. Huey	Aug. 11, 1920
1,000,000.00	Edson L. Lott	J. J. Meader	Feb. 2, 1897
5,000,000.00	R. Howard Bland	W. W. Symington	Jan. 21, 1897
250,000.00	D. A. Davidson	W. E. Hamner	Feb. 17, 1925
250,000.00	A. W. Armour	W. P. Hemphill	July 19, 1918
286,000.00	Joe Kirby	Thos. H. Kirby	Feb. 28, 1914
\$ 83,006,500.00			
\$ 600,000.00			
\$ 3,550,000.00			
\$ 34,983,835.00			
\$ 2,827,055.00			
\$ 125,037,390.00			

TABLE 13—CASUALTY INSURANCE COMPANIES

Name of Company	Ledger Assets December 31 Previous Year	Increase In Capital During Year	Decrease In Capital During Year	Extended	Gross Premiums Written
Employers Mutual Casualty Co.	\$ 375,804.38			\$ 375,804.38	282,064.55
Iowa Mutual Liability Ins. Co.	435,418.89			435,418.89	585,981.67
Professional Insurance Co.	26,792.80			26,792.80	11,365.06
Union Mutual Casualty Co.	92,948.25			92,948.25	335,738.86
Total Iowa Mutual Companies	\$ 931,054.32			\$ 931,054.32	1,395,969.11
Federal Surety Company	\$ 1,831,436.79	\$ 158,555.00		\$ 2,011,991.79	\$ 1,792,362.08
Hawkeye Casualty Company	438,569.00			438,569.00	151,854.20
Southern Surety Company	6,714,134.38	3,500.00		6,717,634.38	9,466,254.81
Total Iowa Stock Companies	\$ 8,996,140.17	\$ 162,055.00		\$ 9,158,195.17	\$ 11,411,272.18
Total Iowa Stock and Mutual Companies	\$ 9,927,194.52	\$ 162,055.00		\$ 10,089,249.52	\$ 12,731,240.49
(Accident Department) IOWA LIFE COMPANIES					
Great Western Insurance Co.	\$ 719,123.25			\$ 719,123.25	792,737.61
Grand Total Iowa Stock and Mutual Companies	\$ 10,696,317.77	\$ 162,055.00		\$ 10,848,372.77	\$ 13,483,978.10
NON-IOWA MUTUAL COMPANIES					
American Mutual Liability Co.	\$ 12,806,459.29	\$ 206,000.00		\$ 13,096,459.29	\$ 11,819,870.81
Builders and Manufacturers Mutual Casualty Co.	1,080,542.34			1,080,542.34	1,100,935.27
Hardware Mutual Casualty Co.	921,096.94			921,096.94	1,021,096.94
Indiana Liberty Mutual Ins. Co.	265,130.56			265,130.56	196,873.87
Integrity Mutual Casualty Co.	1,500,587.23			1,500,587.23	2,214,271.11
Liberty Mutual Ins. Co.	8,876,473.72			8,876,473.72	10,414,136.11
Lumbermen's Mutual Casualty Co.	3,644,639.00			3,644,639.00	5,739,874.31
Security Mutual Casualty Co.	7,541,454.81			7,541,454.81	2,401,956.27
Western Automobile Ins. Co.	1,137,254.48			1,137,254.48	1,518,066.61
Total Other than Iowa Mutual Companies	\$ 37,023,837.97	\$ 206,000.00		\$ 38,133,837.97	\$ 37,001,969.02
UNITED STATES BRANCHES					
Employers Liability Assur. Corp'n	\$ 30,038,205.04			\$ 30,038,205.04	\$ 26,465,551.00
European General Reinsurance Co. Ltd.	9,443,501.66			9,443,501.66	7,901,567.85
General Accident Fire and Life Assurance Corp'n	12,816,332.29			12,816,332.29	17,705,965.66
London Guarantee and Acc. Co.	17,061,067.00			17,061,067.00	17,044,569.90
Ocean Acc. and Guarantee Corp'n	19,792,282.81			19,792,282.81	22,219,697.39
Zurich General Accident & Liability Ins. Co. Ltd.	12,442,075.16			12,442,075.16	14,897,492.39
Total U. S. Branch Companies	\$ 101,598,324.57			\$ 101,598,324.57	\$ 106,274,302.19
(Accident Department) NON-IOWA LIFE COMPANIES					
Aetna Life Insurance Co.	\$ 32,592,989.41			\$ 32,592,989.41	\$ 37,419,172.35
American Bankers Insurance Co.	13,625,194.58			13,625,194.58	1,375,259.84
American Old Line Insurance Co.	5345,455.16			5345,455.16	16,856.60
Benefit Association of Railway Employees	982,212.02			982,212.02	1,901,144.21
Business Men's Assurance Co. of America	12,502,391.85	\$ 150,000.00		12,502,391.85	8,438,471.16
Columbian Nat'l Life Ins. Co.	198,655,991.29			198,655,991.29	414,296.80
Continental Life Ins. Co.	18,517,082.50			18,517,082.50	435,471.30
Equitable Life Assurance Society of U. S.	770,045,187.17	\$ 100,000.00		770,045,187.17	1,081,720.85
Federal Life Insurance Co.	17,250,419.78			17,250,419.78	2,907,469.45
Great Northern Life Ins. Co. (a Wisconsin corp'n)	13,112,010.75			13,112,010.75	1,238,790.60

—INCOME FOR YEAR 1925

Net Premiums	Policy and Inspection Fees	Interest and Rents	From Agents' Balances Charged Off	All Other	Total Income	Amount Carried Forward
\$ 342,072.73		\$ 12,086.49		\$ 2,285.61	\$ 357,144.83	\$ 733,009.24
682,162.35		18,516.14		2,347.00	482,825.39	918,244.28
11,143.91		378.68		2,177.15	13,099.15	40,491.68
262,718.75	255.00	856.62		6.35	263,946.75	356,896.05
\$ 1,078,177.73	\$ 255.00	\$ 32,267.33		\$ 6,916.14	\$ 1,117,616.15	\$ 2,048,679.53
\$ 1,217,471.86		\$ 52,131.84		\$ 218,018.46	\$ 1,487,622.88	\$ 3,459,613.67
119,164.90		17,241.97		351.85	137,398.29	965,778.59
7,008,493.38		238,136.37	50,103.17	25,333.94	8,371,067.86	15,088,793.74
\$ 9,385,130.75		\$ 357,509.85	\$ 50,435.04	\$ 243,822.00	\$ 9,966,808.63	\$ 19,154,090.80
\$ 10,413,308.46	255.00	\$ 369,777.31	\$ 50,435.04	\$ 250,739.10	\$ 11,118,514.81	\$ 21,292,764.33
\$ 729,474.00	\$ 43,273.40	\$ 38,542.61		\$ 718,002.28	\$ 1,029,292.29	\$ 1,688,416.17
\$ 11,142,782.09	\$ 43,528.40	\$ 428,319.82	\$ 50,435.04	\$ 368,741.38	\$ 12,042,807.73	\$ 22,891,180.50
\$ 11,364,297.24		\$ 606,206.87	\$ 1,894.50	\$ 163,091.94	\$ 12,225,190.55	\$ 25,819,640.84
1,083,069.53		38,312.15		58,464.76	1,179,846.47	2,900,378.81
1,347,541.54		37,337.06		25.05	1,384,874.12	2,306,180.00
168,177.40		11,015.23		99.80	179,292.43	474,873.21
1,809,968.30	7,811.57	38,271.21	1,163.25	6,116.94	1,853,259.80	3,423,914.00
9,401,247.25		373,913.78	491.68	25,473.32	10,181,126.01	19,037,691.73
4,579,950.96		146,554.74	2,252.08	4,714,212.45	5,358,822.06	8,358,822.06
2,130,667.99		334,541.70		115,790.22	2,580,240.92	19,121,850.73
1,256,711.58		48,882.61		5,939.16	1,311,533.35	2,448,817.83
\$ 33,531,307.46	7,811.57	\$ 1,077,106.85	\$ 5,829.02	\$ 375,966.96	\$ 35,617,980.38	\$ 73,731,618.35
\$ 21,275,416.56		\$ 907,968.72	\$ 444.45	\$ 629,217.67	\$ 22,913,047.43	\$ 52,951,312.47
5,908,221.53		432,807.64		55,311.57	6,391,440.74	15,834,942.40
13,235,008.61	57,300.00	512,089.61		408,837.99	14,233,742.21	27,060,074.50
12,061,073.30		1,121,764.73	81,110.54	1,339,418.81	14,500,907.38	31,655,934.88
15,529,276.31		844,903.77	20,089.94	51,332.60	16,456,612.11	36,278,894.03
11,911,571.09	8,867.25	470,022.79	5,871.18	142,688.83	12,539,921.74	24,981,996.90
\$ 80,607,097.93	\$ 66,173.25	\$ 4,239,616.29	\$ 107,507.11	\$ 2,023,906.96	\$ 87,154,831.51	\$ 188,753,166.08
\$ 30,228,216.48		\$ 1,354,364.77	\$ 127.85	\$ 5,004.35	\$ 31,588,513.45	\$ 64,281,929.86
1,841,029.30	\$ 3,683.43	618.17		592,222.39	2,272,509.19	5,897,787.47
15,542.22		1,704.12		504,233.18	519,499.82	751,954.08
1,829,717.74		56,971.90	177.30	1,035.88	1,987,902.82	2,919,714.54
\$ 2,511,848.17	78,902.00		302.79	\$ 767,001.03	\$ 4,057,708.99	\$ 6,910,098.94
414,296.80		18,646.56		\$ 7,147,334.27	\$ 7,661,543.16	\$ 16,216,834.45
435,471.30		2,102.39		\$ 7,413,492.48	\$ 7,849,736.10	\$ 12,378,608.00
1,354,404.04		22.90		\$ 203,433,000.35	\$ 204,790,236.38	\$ 904,723,583.55
2,509,729.09	18,841.75		1,913.17	\$ 2,096,726.17	\$ 4,606,230.18	\$ 11,800,630.96
1,248,632.80	30,963.01	307.61		\$ 900,704.10	\$ 2,180,027.66	\$ 5,292,085.41

REPORT OF IOWA INSURANCE DEPARTMENT

TABLE NO. 11

Name of Company	Ledger Assets December 31 Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended	Gross Premiums Written
Metropolitan Life Insurance Co.	\$1,563,677,539.21			\$1,563,677,539.21	4,998,907.23
Midwest Life Insurance Co.	\$2,914,639.96			\$2,914,639.96	165,603.07
Missouri State Life Ins. Co.	\$49,700,254.17			\$49,700,254.17	833,253.97
Mutual Life of Illinois	\$2,123,671.97			\$2,123,671.97	454,509.13
Natl. Life Ins. Co. of U. S. of A.	\$24,459,970.30			\$24,459,970.30	138,381.28
National Reserve Life Ins. Co.	\$1,005,665.53	\$46,350.00		\$1,052,015.53	10,412.96
Occidental Life Insurance Co.	\$6,085,048.08			\$6,085,048.08	264,925.42
Ohio Nat'l Life Insurance Co.	\$5,329,146.06			\$5,329,146.06	22,026.04
Old Line Life Insurance Co. of America	71,499.00			71,499.00	139,942.25
Pacific Mutual Life Ins. Co.	7,461,143.25	\$1,500,000.00		\$8,961,143.25	6,329,217.86
Reliance Life Ins. Co.	\$85,178.14			\$85,178.14	1,291,114.31
Travelers Equitable Ins. Co.	\$398,949.00			\$398,949.00	419,836.64
Travelers Insurance Co.	\$7,189,968.34	\$2,000,000.00		\$9,189,968.34	62,441,111.25
United States National Life & Casualty Co.	\$987,999.26			\$987,999.26	\$3,006,617.08
Total Accident Dept. Non-Iowa Life Companies	\$2,580,530,718.67	\$3,506,350.00	\$150,000.00	\$2,580,686,668.67	\$122,009,596.07
NON-IOWA STOCK COMPANIES					
Aetna Casualty and Surety Co.	\$39,690,758.75			\$39,690,758.75	\$24,092,097.20
American Automobile Ins. Co.	\$300,000.00			\$300,000.00	7,708,329.22
American Casualty Co.	\$1,895,885.87			\$1,895,885.87	1,474,314.29
American Credit Indemnity Co.	\$3,167,472.13	\$25,000.00		\$3,192,472.13	2,971,021.96
American Employers Ins. Co.	\$2,446,091.32			\$2,446,091.32	1,638,783.86
American Reinsurance Co.	\$4,285,846.08			\$4,285,846.08	1,281,702.06
American Surety Co. of N. Y.	\$17,333,483.23			\$17,333,483.23	12,467,781.07
Central West Casualty Co.	\$1,895,129.50	\$9,864.00		\$1,904,993.50	1,919,775.75
Columbia Casualty Co.	\$6,198,997.61			\$6,198,997.61	7,918,617.83
Continental Casualty Co. (an Indiana corp'n)	\$12,175,687.14			\$12,175,687.14	17,719,186.75
Detroit Fidelity and Surety Co.	\$4,235,696.00			\$4,235,696.00	1,575,137.13
Eagle Indemnity Co.	\$2,985,674.57		\$37,800.00	\$2,947,874.57	4,116,654.00
Employers Indemnity Corp'n	\$3,006,896.21			\$3,006,896.21	\$3,306,085.24
Federal Casualty Co.	\$81,127.54			\$81,127.54	592,232.26
Fidelity and Casualty Co. of N. Y.	\$1,965,106.35			\$1,965,106.35	\$1,635,439.59
Fidelity and Deposit Co. of Md.	\$18,378,685.53			\$18,378,685.53	\$7,440,716.21
General Casualty and Surety Co.	\$1,509,464.74			\$1,509,464.74	1,331,161.44
General Indemnity Corporation of America	\$25,715.48			\$25,715.48	995.44
General Reinsurance Corporation	\$4,839,922.01			\$4,839,922.01	4,818,981.20
Georgia Casualty Co.	\$3,302,571.17			\$3,302,571.17	4,989,514.33
Globe Indemnity Co. (a New York corp'n)	\$24,741,764.79	\$1,000,000.00		\$25,741,764.79	\$5,497,912.38
Great American Casualty Co.	\$390,556.90			\$390,556.90	\$92,721.17
Guaranty Co. of North America	\$3,011,401.56			\$3,011,401.56	\$94,746.42
Hartford Acc. and Indemnity Co.	\$21,100,492.93			\$21,100,492.93	\$9,716,317.08
Hartford Live Stock Ins. Co.	\$1,285,028.00			\$1,285,028.00	1,090,249.81
Hartford Steam Boiler Inspection and Ins. Co.	\$12,102,968.01			\$12,102,968.01	\$6,011,691.76
Home Accident Ins. Co.	\$1,816,677.46			\$1,816,677.46	\$2,216,373.19
Indemnity Insurance Co. of North America	\$9,717,588.94			\$9,717,588.94	\$7,099,824.22
Independence Indemnity Co.	\$6,687,949.39			\$6,687,949.39	\$9,398,213.98
International Indemnity Co.	\$1,966,473.12			\$1,966,473.12	\$3,117,697.43
Lloyds Plate Glass Ins. Co.	\$1,944,700.75			\$1,944,700.75	\$1,329,797.96
London and Lancashire Indemnity Co. of America	\$3,482,374.30			\$3,482,374.30	\$3,771,336.25
Loyal Protective Insurance Co.	\$787,160.81			\$787,160.81	\$1,067,944.51
Maryland Casualty Company	\$35,480,163.81			\$35,480,163.81	\$6,214,905.81
Massachusetts Bonding and Ins. Co.	\$8,924,191.58			\$8,924,191.58	\$10,879,075.85

-Continued-

Net Premiums	Policy and Inspection Fees	Interest and Rents	From Agents' Balances Charged Off	All Other	Total Income	Amount Carried Forward
\$4,580,080.40			47.88	\$226,048,315.56	\$231,228,443.79	\$2,094,905,985.00
\$17,027.58	\$12,137.00	2,084.40		\$774,492.31	\$945,721.38	\$2,890,361.34
\$24,385.52				\$29,940,549.01	\$21,484,914.53	\$71,185,169.70
\$45,887.85	\$4,077.00	2,978.24		\$84,252.62	\$1,317,166.46	\$3,449,388.08
\$130,729.22				\$5,970,521.43	\$6,081,250.65	\$30,541,229.96
\$10,374.12				\$973,776.25	\$984,150.37	\$2,036,165.00
\$21,269.80	\$27,380.00			\$6,788,374.80	\$7,067,114.00	\$11,032,162.68
\$1,776.33				\$2,433,156.00	\$2,433,156.00	\$7,781,048.44
\$155,326.70	\$4,050.00	2,792.12		10.00	\$142,188.84	\$13,687.96
\$5,350,302.44	\$30,646.00	\$24,984.22	182.91	\$9,539,506.08	\$14,806,738.29	
\$67,855.31				\$196,415.30	\$24,250.61	\$1,519,428.75
\$97,784.92	\$22,002.50	11,827.45		\$162,154.33	\$603,869.21	
\$2,356,308.30	100.00	2,834,433.51	1,106.00	\$63,235.22	\$6,074,772.09	\$12,354,649.43
\$3,665,963.28	\$7,100.00			\$181,068.76	\$3,804,031.04	\$4,742,030.30
\$111,107,315.47	\$238,548.18	\$4,794,051.80	\$2,806.86	\$796,115,125.30	\$901,346,907.06	\$3,435,332,978.33
\$17,200,305.22		\$813,075.60	\$2,119.70	\$24,275.13	\$18,150,875.74	\$8,201,069.49
\$6,156,287.61		\$54,249.00	1,900.15	\$24,498.00	\$6,476,085.36	\$12,471,513.06
\$1,319,146.50		\$112,818.49		\$1,270.47	\$1,432,735.06	\$3,256,821.47
\$2,272,656.25		\$131,407.80		\$2,457.82	\$2,404,132.25	\$6,645,694.65
\$1,180,188.49		\$6,819.05		\$22,115.00	\$1,209,122.51	\$3,744,816.83
\$1,002,942.13		\$246,320.51		\$142,411.48	\$1,421,684.12	\$5,707,539.20
\$8,844,283.42		\$1,367,192.86		\$40,486.19	\$10,251,942.50	\$27,955,432.73
\$1,458,866.00		\$108,025.20		\$119,030.80	\$1,681,924.70	\$8,626,819.20
\$5,187,006.00		\$218,739.55	14,068.55	\$4,920.00	\$5,374,724.40	\$11,503,732.01
\$13,171,907.28	\$22,108.00	\$61,882.53	11.53	\$70,481.36	\$14,274,246.60	\$6,449,983.74
\$1,211,948.68		\$22,980.07		\$0.00	\$1,234,928.70	\$5,670,634.70
\$2,618,418.49		\$115,210.35		\$507,500.00	\$3,298,128.84	\$6,216,233.41
\$1,675,404.72	\$14,562.00	\$4,286.96		\$2,012.29	\$1,696,265.91	\$6,683,142.15
\$589,922.32	\$7,788.00	\$5,675.45	1,129.72	\$13,908.63	\$677,342.32	\$1,255,471.06
\$1,007,558.27		\$1,444,750.52	489.71	\$236,463.97	\$2,989,749.49	\$5,784,091.41
\$11,841,877.75		\$96,478.38	6,827.86	\$0.00	\$12,968,447.94	\$13,372,133.49
\$1,013,214.20		\$1,028.95	10,775.14		\$1,088,076.29	\$2,612,541.03
				1,004.45	\$0,135.73	\$45,851.21
	\$40.29	\$18,700.99		\$13,892.00	\$3,419,445.79	\$3,399,067.80
				\$5,515.50	\$3,854,029.19	\$7,246,690.30
	\$5,151,500.66	\$244,043.44			\$5,395,544.10	\$4,075,383.28
	\$3,717,809.82	\$132,813.87			\$3,850,623.69	\$82,993.50
	\$18,847,632.47	\$978,734.50		\$10,300.42	\$19,836,677.39	\$44,075,383.28
	\$48,512.00	\$19,405.87		\$54,908.79	\$122,826.66	\$3,028,961.63
	\$64,128.43	\$196,354.76			\$260,483.20	\$48,150,500.61
	\$24,070,256.84	\$221,712.64		\$450.00	\$24,292,419.48	\$2,487,432.65
	\$1,162,631.41	\$30,340.40			\$1,192,971.81	\$17,492,311.55
	\$4,015,442.94	\$60,817.15			\$4,076,260.09	\$8,522,776.53
	\$1,006,116.24	\$6,326.29	\$4,256.54		\$1,012,652.07	\$11,862,646.85
	\$11,445,180.40				\$11,445,180.40	\$11,080,335.79
		\$34,374.00			\$34,374.00	\$14,002,759.20
				\$2,302.51	\$2,302.51	\$4,340,573.64
	\$7,065,250.58	\$206,655.01			\$7,271,905.59	\$5,101,321.57
	\$2,331,008.65	\$77,244.33			\$2,408,252.98	
	\$1,002,716.17	\$98,965.11	\$68.21		\$1,101,749.49	
				\$710.00	\$2,863,720.50	\$6,346,094.80
		\$190,535.16		\$85,018.14	\$1,244,158.40	\$2,693,363.21
		\$8,369.29	\$11,670.15		\$20,048,386.15	\$3,460,540.61
	\$27,065,382.62		\$1,412,838.65		\$28,478,221.27	
\$8,142,136.00	\$9,448.31	\$38,146.48	\$4,306.61	\$28,076.67	\$8,792,102.08	\$7,716,295.61

TABLE NO. 13

Name of Company	Ledger Assets December 31 Previous Year	Increase in Capital During Year	Decrease in Capital During Year	Extended	Gross Premiums Written
Massachusetts Protective Association Inc.	4,610,710.09			4,610,710.09	6,070,175.12
Medical Protective Company	1,960,080.82			1,960,080.82	1,215,655.32
Metropolitan Casualty Ins. Co.	3,865,587.01	500,000.00		4,365,587.01	9,280,468.30
Monarch Accident Ins. Co.	585,483.19			585,483.19	1,196,646.34
National Casualty Company	723,257.67			723,257.67	1,518,128.00
National Surety Company	33,860,445.53			33,860,445.53	29,519,917.18
Nebraska Indemnity Co.	343,368.84			343,368.84	178,111.81
New Amsterdam Casualty Co.	14,804,131.64			14,804,131.64	15,377,814.96
New York Casualty Co.	2,300,827.03	250,000.00		2,550,827.03	2,091,228.74
New York Indemnity Co.	6,857,047.71			6,857,047.71	10,128,707.18
North American Accident Ins. Co.	1,500,334.71			1,500,334.71	3,030,504.34
Northwestern Cas. and Sur. Co.	2,545,230.65		158,500.00	2,386,730.65	1,827,771.86
Phoenix Indemnity Co.	1,777,722.97			1,777,722.97	2,413,472.23
Preferred Accident Insurance Co.	9,392,010.23			9,392,010.23	7,000,080.31
Ridgely Protective Association	737,403.99			737,403.99	1,149,358.12
Royal Indemnity Co.	20,468,882.32			20,468,882.32	22,305,413.37
Standard Accident Insurance Co.	17,143,029.47			17,143,029.47	21,042,416.95
Sun Indemnity Co. of New York	2,168,356.47			2,168,356.47	2,791,869.37
Travelers Indemnity Co.	11,959,708.19			11,959,708.19	15,780,352.34
Union Automobile Ins. Co. (a Sub. Corp'n)	1,271,975.51	150,000.00		1,421,975.51	3,300,226.30
Union Indemnity Co.	8,326,513.29			8,326,513.29	10,846,112.35
United States Casualty Co.	9,339,165.18			9,339,165.18	12,861,342.11
U. S. Fidelity and Guaranty Co.	40,526,162.00			40,526,162.00	50,648,149.48
Western Automobile Casualty Co.	333,882.00			333,882.00	365,968.25
Western Casualty Co.	711,934.57			711,934.57	625,414.75
Western Surety Co.	634,354.77	1,400.00		635,754.77	573,738.21
Total Non-Iowa Stock Co's.	\$ 478,045,070.63	\$ 2,186,264.00	\$ 196,000.00	\$ 480,035,234.63	\$ 528,714,335.96
Total Non-Iowa Mutual Co's.	37,933,897.97	300,000.00		38,233,897.97	37,031,000.00
Total U. S. Branch Co's.	101,508,334.57			101,508,334.57	106,274,592.10
Total Accident Dept. Non-Iowa Life Companies	2,820,539,718.97	3,956,330.00	150,000.00	2,823,685,968.97	132,068,506.07
Total Iowa Stock and Mutual Companies	10,686,317.77	102,055.00		10,788,372.77	13,483,978.10
Total All Companies	\$ 3,148,804,102.01	\$ 6,144,609.00	\$ 346,000.00	\$ 3,154,602,538.61	\$ 3,817,573,894.38

*Includes life figures.

*For difference between Column 5, Table 13 and Column 2, Table 18, See General Indemnity Corporation of America, Table 18.

Continued

Net Premiums	Policy and Inspection Fees	Interest and Rents	From Agents' Balances Charged Off	All Other	Total Income	Amount Carried Forward
6,050,000.70	500,881.67	222,631.84		8,798.25	6,811,371.52	11,422,081.61
1,087,635.40		115,763.99		3,254.48	1,206,653.87	3,187,343.00
6,516,174.30		163,832.32	228.64	1,194,871.29	7,874,906.73	12,238,468.70
1,182,467.94	175,524.74	31,826.07			1,389,770.13	1,976,253.32
1,474,437.00	42,321.00	36,349.19		8,864.87	1,560,952.06	2,284,210.83
16,390,348.48	9,102.29	1,435,408.62	3,051.17	546,076.50	18,373,987.06	52,264,482.50
143,930.17		17,087.49	208.50		161,226.16	506,244.91
11,236,496.57		614,275.06	21,610.36	408,461.70	12,265,844.00	27,000,973.64
1,519,216.48		121,917.62	117.22	336,494.60	1,957,745.92	4,307,573.55
6,354,405.35		247,809.00		506,524.26	7,087,738.61	13,944,836.33
2,309,329.01	60,942.00	72,066.92	400.00		2,842,737.93	4,553,082.64
969,028.50		84,081.51		1,046,198.55	2,084,908.56	4,471,629.21
1,788,800.14		71,519.62		8,443.25	1,868,862.01	3,646,584.08
3,161,278.50		400,343.03		148,246.24	3,710,867.77	15,104,878.00
1,143,494.90	135,941.00	38,178.88		274.80	1,318,176.26	2,055,080.25
15,186,617.99		806,802.02	38.35		16,000,248.36	36,561,428.18
16,464,638.56		861,037.18		2,343.88	17,328,019.62	34,471,546.21
1,780,558.00		64,438.95		228,000.00	2,073,000.00	4,338,364.43
11,907,946.81	8,767.70	507,065.96	109.12	67,484.24	12,092,264.80	24,051,973.08
2,464,277.55		39,008.59	258.62	316,313.00	2,810,408.66	4,222,384.17
7,762,610.19	12,102.00	300,110.00	2,083.57	562,936.27	8,639,842.03	17,026,355.82
8,915,928.89		379,690.05		71,760.10	9,367,380.04	18,706,150.82
26,088,611.57	5,348.48	1,548,906.20	22,627.08	330,709.14	28,996,205.39	78,982,961.13
130,829.00		14,811.00		4,874.14	150,514.32	484,296.41
625,414.75		21,669.62		11,863.00	668,947.37	1,873,481.94
306,281.61		47,549.00		6,255.64	360,086.21	906,862.95
\$ 384,954,797.60	\$ 1,927,229.34	\$ 21,030,872.44	\$ 139,443.97	\$ 9,507,485.57	\$ 416,939,327.98	\$ 806,976,562.01
35,301,107.46	7,811.57	1,067,165.35	5,329.02	375,806.98	36,858,780.38	73,751,018.35
80,067,067.93	66,113.25	4,289,016.20	107,507.11	2,632,805.96	87,154,589.45	188,758,110.08
111,107,315.47	328,548.18	4,704,051.80	3,808.85	756,113,125.30	902,346,907.00	3,426,332,976.33
11,142,788.00	43,528.40	428,319.82	50,435.04	368,741.38	12,042,807.73	22,801,180.50
\$ 80,783,671.61	\$ 1,773,289.74	\$ 22,239,525.73	\$ 316,081.90	\$ 798,969,086.19	\$ 1,454,101,655.26	\$ 4,608,704,403.87

TABLE 14—CASUALTY INSURANCE COMPANIES

Name of Company	Amount Brought Forward	Net Losses Paid	Investigation and Adjustment Claims	Commission or Brokerage Net	Salaries, Fees, Traveling Expenses and Inspection
Employers Mutual Casualty Co.	\$ 733,089.24	\$ 306,737.47	\$ 16,704.17	\$ 17,068.12	\$ 44,000.31
Iowa Mutual Liability Ins. Co.	918,244.28	184,009.24	49,408.32	51,237.90	65,971.90
Professional Insurance Corp.	40,491.98	35.00	—	74.51	7,530.46
Union Mutual Casualty Co.	356,866.03	71,761.09	1,721.01	34,596.85	40,441.27
Total Iowa Mutual Companies	\$ 2,048,670.53	\$ 663,142.80	\$ 66,833.50	\$ 133,477.58	\$ 157,943.96
Federal Surety Company	\$ 3,400,613.07	\$ 697,662.80	\$ 55,237.20	\$ 285,339.15	\$ 287,970.42
Hawkeye Casualty Co.	565,778.35	32,043.84	2,092.78	27,923.02	29,394.47
Southern Surety Company	15,098,701.74	3,438,249.05	528,079.19	2,118,468.48	1,174,132.96
Total Iowa Stock Companies	\$ 19,154,063.80	\$ 3,968,526.21	\$ 586,039.17	\$ 2,431,731.25	\$ 1,490,517.71
Total Iowa Stock and Mutual Companies	\$ 21,302,734.33	\$ 4,421,669.01	\$ 654,479.67	\$ 2,565,208.83	\$ 1,648,461.76
(Accident Department) IOWA LIFE COMPANIES					
Great Western Insurance Co.	\$ 1,688,416.17	\$ 311,300.02	\$ 28,650.92	\$ 150,523.32	\$ 151,409.68
Grand Total Iowa Stock and Mutual Companies	\$ 22,991,150.50	\$ 4,733,069.03	\$ 683,130.59	\$ 2,755,731.95	\$ 1,799,871.44
NON-IOWA MUTUAL COMPANIES					
American Mutual Liability Co.	\$ 25,319,649.84	\$ 5,715,213.50	\$ 1,069,308.21	\$ 1,220,162.34	\$ 2,200,000.00
Builders and Manufacturers Mutual Casualty Co.	2,300,140.00	377,002.08	107,988.43	32,401.60	262,000.00
Hardware Mutual Casualty Co.	474,373.21	85,356.61	9,212.14	10,015.32	31,192.36
Indiana Liberty Mutual Ins. Co.	3,423,914.09	1,069,673.75	240,941.80	56,974.25	265,507.00
Integrity Mutual Casualty Co.	19,007,001.73	4,518,455.84	816,568.32	1,011,236.86	1,011,236.86
Liberty Mutual Insurance Co.	8,308,832.05	1,638,657.39	540,495.19	233,125.14	244,388.54
Lombard's Mutual Casualty Co.	10,121,850.73	1,063,165.42	177,439.14	82,278.07	90,734.51
Security Mutual Casualty Co.	2,448,817.83	529,388.23	76,817.28	363,570.56	91,063.70
Total Other than Iowa Mutual Companies	\$ 73,751,618.35	\$ 15,474,195.40	\$ 3,097,780.83	\$ 3,837,068.04	\$ 3,621,536.71
UNITED STATES BRANCHES					
Employers Liability Assur. Corp.	\$ 62,951,312.47	\$ 10,567,313.08	\$ 2,287,761.47	\$ 4,292,448.74	\$ 2,011,132.37
European General Reinsurance Co. Ltd.	15,804,942.40	3,230,688.29	165,548.67	2,085,803.06	65,225.30
General Accident Fire and Life Assurance Corp.	27,066,074.50	6,452,188.25	1,329,056.65	2,932,082.58	684,585.71
London Guarantee & Accident Co.	7,662,984.88	7,762,170.04	1,237,405.14	2,590,397.72	1,656,514.85
Continental General and Guarantee Corp.	36,278,994.93	7,471,186.72	1,388,105.65	3,174,230.72	1,901,638.30
Zurich General Accident & Liability Ins. Co. Ltd.	24,081,966.00	5,275,851.96	1,252,667.25	2,406,005.56	957,960.91
Total United States Branch Cos.	\$ 188,753,156.06	\$ 40,739,306.92	\$ 7,696,524.83	\$ 17,510,994.90	\$ 7,274,022.30
(Accident Department) NON-IOWA LIFE COMPANIES					
Aetna Life Insurance Co.	\$ 64,181,305.86	\$ 14,186,673.63	\$ 2,074,261.56	\$ 5,342,690.94	\$ 3,475,800.38
American Bankers Ins. Co.	5,807,787.47	507,447.70	1,277.73	500,613.30	165,915.91
American Old Line Insurance Co.	814,064.98	8,807.32	—	3,483.94	3,388.73
Benefit Association of Railway Employees	2,919,714.54	950,310.55	3,506.47	409,842.19	302,836.13
Business Men's Assurance Co. of America	16,610,098.84	1,735,330.31	81,625.00	617,337.56	341,139.17
Columbian National Life Ins. Co.	136,316,894.45	136,545.05	12,132.62	105,739.86	46,232.37
Continental Life Insurance Co.	112,378,606.00	119,536.20	740.66	104,914.42	16,453.32
Equitable Life Assurance Society of U. S.	104,735,583.55	809,438.57	65,522.42	81,647.37	26,455.14
Federal Life Insurance Co.	11,870,639.96	1,007,438.12	26,442.20	510,900.01	224,766.88

CASUALTY INSURANCE STATISTICS

—DISBURSEMENTS FOR YEAR 1925

Real Estate, Federal, State and All Taxes, Licenses and Fees	Dividends to Stockholders and Policyholders	Agents' Balances Charged Off	All Other	Total	Balance
2,884.78	—	—	19,347.19	306,642.04	426,307.20
6,537.39	—	1,329.42	35,949.33	415,124.00	306,119.68
277.50	—	—	11,889.32	30,256.70	50,563.19
1,781.00	—	2,795.15	36,823.73	190,272.77	166,622.36
11,431.36	—	4,115.57	94,002.57	922,266.20	1,116,404.33
207.32	37,047.46	—	113,045.58	1,266,500.96	2,232,103.74
1,698.00	1,081.56	—	5,780.35	100,129.75	465,648.64
115,067.31	184,067.88	187,280.00	240,185.22	8,035,234.07	7,033,407.67
116,902.03	222,166.92	187,280.00	49,021.70	369,011.15	9,401,873.75
116,902.03	233,028.28	187,280.00	53,737.27	423,013.72	10,334,139.95
1,582.75	26,238.80	30,000.00	—	\$143,459.06	\$883,315.18
118,545.88	269,807.13	217,280.00	53,737.27	506,472.78	11,217,455.13
10,063.00	247,590.18	2,003.40	83,154.00	1,049,038.86	1,210,679.95
9,715.50	307,033.36	709.33	93,008.03	1,049,607.07	1,236,512.90
2,258.86	7,005.25	215.04	37,001.43	303,737.50	270,563.03
41,108.53	110,314.84	19,571.57	119,246.51	2,207,831.25	1,106,302.84
152,568.57	1,715,724.44	11,600.97	229,038.67	8,456,432.00	10,581,169.04
60,562.29	726,433.32	4,009.04	167,132.22	3,884,901.14	4,473,900.91
1,842.84	31,690.92	474,503.42	1,121.37	1,805,479.70	8,226,371.03
22,604.51	—	76.58	30,604.80	1,106,285.72	1,543,532.08
102,754.57	495,178.68	5,580,760.67	66,944.10	1,306,885.19	50,603,148.16
125,300.67	606,984.87	—	21,719.29	2,742,350.54	22,538,062.15
24,647.57	—	—	—	426,854.00	5,906,507.90
51,541.41	308,100.44	19,444.83	1,088,213.13	12,890,232.95	14,180,841.57
647,765.57	341,687.96	—	1,007,555.99	15,432,687.17	16,223,547.71
35,932.96	363,988.77	33,135.63	1,295,136.17	15,691,596.08	20,677,598.06
238,892.76	—	20,230.01	578,758.27	10,826,236.72	14,155,670.18
1,000,170.61	1,771,672.27	94,529.76	7,138,806.10	89,230,782.92	105,407,303.16
1,804.37	1,021,068.81	800,000.00	4,724.21	1,256,563.08	22,065,676.28
21,678.98	911.88	—	—	72,040,073.45	73,848,714.02
4,706.00	35,379.36	—	—	439,764.07	576,160.01
866.17	64,580.12	2,338.16	91,449.88	1,735,118.23	1,161,090.31
9,250.56	—	—	—	687,451.32	13,821,218.10
5,136.36	—	181.37	—	55,905,037.53	56,364,897.62
28,503.45	9,000.40	—	—	52,589,725.79	59,788,072.81
27,904.91	—	4,169.82	140,526,424.96	141,541,629.42	178,198,964.13
—	—	—	17,714,908.25	53,000,001.19	78,270,658.77

TABLE NO. 11

Name of Company	Amount Brought Forward	Net Losses Paid	Investigation and Adjustment Claims	Commission or Brokerage Net	Salaries and Expenses
Great Northern Life Ins. Co. (a Wisconsin corp'n)	\$5,292,038.41	628,454.02	15,869.36	312,154.99	166,398.38
Metropolitan Life Insurance Co.	\$2,994,906,983.00	2,425,586.00	91,477.22	329,879.01	511,136.44
Midwest Life Insurance Co.	\$3,800,361.31	86,521.50	3,177.35	48,941.65	18,323.80
Missouri State Life Ins. Co.	\$71,185,168.20	286,004.22	6,026.11	161,106.64	91,998.56
Mutual Life of Illinois	\$3,440,888.66	156,905.95	18,519.93	146,026.22	61,306.30
National Life Insurance Co. of U. S. of A.	\$39,541,229.51	48,303.62	294.71	16,336.68	10,386.38
National Reserve Life Ins. Co.	\$2,096,165.90	3,070.03		4,396.87	1.30
Occidental Life Insurance Co.	\$14,062,162.68	98,470.08	752.23	55,876.84	37,609.82
Ohio National Life Ins. Co.	\$7,781,048.44	12,001.40		4,176.89	
Old Line Life Insurance Co. of America	213,687.93	45,540.00	5,201.27	30,968.00	24,671.71
Pacific Mutual Life Ins. Co.	\$14,800,738.29	1,927,744.35	210,676.92	1,343,737.98	406,806.81
Reliance Life Insurance Co.	1,519,428.75	311,177.97		229,469.48	149,862.42
Travelers Equitable Insurance Co.	\$773,828.30	229,928.25	10,717.13	90,307.13	50,066.80
Travelers Insurance Co.	\$25,364,840.43	24,972,474.01	\$3,614,600.07	\$2,164,963.28	\$5,678,662.95
United States National Life and Casualty Co.	\$4,742,030.30	1,322,408.44	3,508.74	914,792.30	927,124.11
Total Accident Dept. Non-Iowa Life Companies	\$ 3,426,322,976.33	\$ 22,120,427.00	\$ 6,247,317.12	\$ 20,713,802.80	\$12,706,899.12
NON-IOWA STOCK COMPANIES					
Aetna Casualty and Surety Companies	\$ 38,201,600.42	\$ 6,107,506.75	\$ 1,005,305.51	\$ 3,847,888.90	\$ 2,587,710.21
American Automobile Ins. Co.	\$ 12,477,513.00	\$ 2,317,473.90	\$ 297,921.63	\$ 1,531,758.00	\$ 301,560.61
American Casualty Co.	\$ 8,236,621.47	\$ 488,820.89	\$ 80,448.33	\$ 367,576.82	\$ 169,866.40
American Credit Indemnity Co.	\$ 5,648,604.65	\$ 780,830.63	\$ 166,779.79	\$ 519,482.50	\$ 250,487.90
American Employers Ins. Co.	\$ 3,744,816.82	\$ 379,107.32	\$ 54,406.88	\$ 270,104.07	\$ 145,465.00
American Reinsurance Co.	\$ 5,707,530.30	\$ 322,800.82	\$ 370,472.42	\$ 31,494.85	\$ 11,494.85
American Surety Co. of N. Y.	\$ 27,585,425.72	\$ 2,400,631.97	\$ 542,508.87	\$ 1,294,172.56	\$ 2,556,559.71
Central West Casualty Co.	\$ 3,036,829.20	\$ 539,297.55	\$ 171,301.31	\$ 275,309.41	\$ 171,119.31
Columbia Casualty Co.	\$ 11,539,722.01	\$ 2,197,111.56	\$ 638,924.65	\$ 1,124,747.94	\$ 615,543.00
Continental Casualty Co. (an Indiana corp'n)	\$ 26,449,953.74	\$ 5,373,188.07	\$ 805,463.71	\$ 3,463,321.24	\$ 1,508,557.02
Detroit Fidelity and Surety Co.	\$ 5,670,624.70	\$ 219,046.65	\$ 22,653.37	\$ 321,160.00	\$ 190,362.00
Eagle Indemnity Co.	\$ 6,216,324.41	\$ 1,047,105.02	\$ 169,976.12	\$ 632,591.00	\$ 235,986.38
Employers Indemnity Corp'n	\$ 6,088,112.15	\$ 1,041,036.90	\$ 155,775.61	\$ 695,186.74	\$ 249,571.80
Federal Casualty Co.	\$ 1,238,471.06	\$ 228,830.82	\$ 31,678.67	\$ 177,966.68	\$ 82,853.85
Fidelity and Cas. Co. of N. Y.	\$ 35,784,001.41	\$ 9,736,061.39	\$ 1,900,019.55	\$ 4,554,307.45	\$ 2,456,997.71
Fidelity and Deposit Co. of Md.	\$ 31,272,133.40	\$ 3,470,338.66	\$ 512,556.24	\$ 2,732,884.12	\$ 2,300,231.71
General Cas. and Surety Co.	\$ 2,645,941.08	\$ 502,714.50	\$ 144,963.49	\$ 248,762.04	\$ 155,792.55
General Indemnity Corporation of America	\$ 545,851.21	\$ 84.14			
General Reinsurance Corporation	\$ 8,259,467.80	\$ 871,375.20	\$ 102,433.91	\$ 448,141.97	\$ 112,317.55
Georgia Casualty Co.	\$ 7,240,600.30	\$ 1,736,440.06	\$ 333,469.69	\$ 873,835.49	\$ 352,127.50
Globe Indemnity Co. (a New York corp'n)	\$ 44,978,882.38	\$ 8,900,997.43	\$ 1,359,695.46	\$ 3,902,800.43	\$ 1,620,367.88
Great American Casualty Co.	\$ 692,388.50	\$ 221,645.87	\$ 5,965.75	\$ 180,432.50	\$ 65,654.85
Guarantee Co. of North America	\$ 3,629,951.63	\$ 94,146.55	\$ 6,665.39	\$ 66,501.48	\$ 129,003.80
Hartford Accident and Indemnity Co.	\$ 48,150,500.61	\$ 10,698,310.88	\$ 1,005,608.73	\$ 4,908,431.91	\$ 3,888,640.51
Hartford Live Stock Ins. Co.	\$ 2,487,452.65	\$ 678,935.76	\$ 23,507.14	\$ 191,771.08	\$ 111,837.68
Hartford Steam Boiler Inspection and Ins. Co.	\$ 17,492,311.35	\$ 677,960.36	\$ 20,567.59	\$ 767,306.49	\$ 1,967,831.55
Home Accident Insurance Co.	\$ 3,622,776.53	\$ 700,603.01	\$ 106,605.70	\$ 304,478.42	\$ 207,781.00
Indemnity Ins. Co. of N. A.	\$ 21,580,238.79	\$ 4,589,338.48	\$ 801,555.27	\$ 2,323,009.15	\$ 1,116,771.48
Independence Indemnity Co.	\$ 14,002,759.20	\$ 2,485,415.17	\$ 532,465.27	\$ 1,582,125.23	\$ 730,908.70
International Indemnity Co.	\$ 4,349,573.81	\$ 722,761.42	\$ 226,297.71	\$ 389,450.73	\$ 198,670.55
Lloyds Plate Glass Ins. Co.	\$ 3,101,321.57	\$ 297,830.55	\$ 76,490.91	\$ 895,827.41	\$ 137,839.31

Continued

Real Estate, Expenses and Taxes	Federal, State and All Taxes, Licenses and Fees	Dividends to Stockholders and Policyholders	Agents' Salaries and Commissions Charged Off	All Other	Total	Balance
	27,032.13		4,114.85	\$630,165.06	\$1,784,058.16	\$3,507,980.25
	54,144.23	119,175.69	154.84	\$306,822,450.73	\$309,917,008.09	\$1,784,068,060.97
	1,027.45		26.00	\$465,330.14	\$5,224,919.26	\$5,224,919.26
	7,621.06			\$12,648,904.96	\$77,981,889.13	\$77,981,889.13
	3,065.08		3,445.15	\$673,765.87	\$1,068,661.82	\$2,877,176.84
	3,983.23			\$4,770,704.41	\$4,860,177.65	\$25,601,002.30
	413.27			\$235,030.88	\$1,708,280.55	\$1,708,280.55
	\$3,156.08		744.87	\$2,732,962.05	\$2,920,043.70	\$11,131,219.08
				\$1,243,330.67	\$1,264,388.94	\$6,519,459.48
	3,542.30		984.12	17,363.20	127,652.62	86,066.81
	141,006.87	300,000.00	310.40	177,665.17	4,571,548.29	10,920,100.00
	18,468.17			\$31,082.21	\$40,240.68	\$70,158.12
	9,080.57		4,000.60	\$115,573.32	\$307,223.02	\$465,615.28
	1,421,982.42	1,200,000.00	6,888.00	\$3,805,065.25	\$9,913,384.01	\$5,361,256.42
	81,457.90		5,977.88	\$458,591.30	\$3,716,829.49	\$1,025,170.81
\$ 7,427.14	\$ 2,968,912.07	\$ 2,228,785.04	\$ 38,530.37	\$ 688,267,487.82	\$ 685,378,709.04	\$ 2,840,954,906.09
\$ 520,423.29	\$ 246,000.00	\$ 1,542.10	\$ 801,548.80	\$ 15,100,535.11	\$ 23,041,114.58	\$ 23,041,114.58
146,351.77	\$ 300,000.00	6,915.02	\$ 170,735.87	\$ 5,172,963.26	\$ 7,304,849.80	\$ 7,304,849.80
24,512.72	\$ 70,000.00	3,006.70	\$ 44,088.30	\$ 1,246,975.44	\$ 2,079,619.03	\$ 2,079,619.03
44,709.74	\$ 190,397.30	45,144.83	\$ 188,746.00	\$ 2,006,777.68	\$ 3,061,896.67	\$ 3,061,896.67
19,286.11			\$ 47,400.55	\$ 913,887.84	\$ 2,830,928.99	\$ 2,830,928.99
2,302.36	\$ 150,000.00			\$ 2,410,927.24	\$ 4,075,902.06	\$ 4,075,902.06
\$71,544.06	\$750,000.00			\$25,658.16	\$8,874,171.62	\$8,874,171.62
7,241.17			5,082.63	\$47,191.02	\$1,181,006.71	\$2,445,802.49
96,026.38			45,165.63	\$4,471.05	\$4,612,095.22	\$6,801,625.79
14,419.74	\$330,404.00		5,463.08	\$40,744.61	\$2,494,063.11	\$3,963,876.03
6,914.82	\$55,000.00	\$2,289.50	\$2,872.01	\$2,347.01	\$4,765,564.42	\$4,765,564.42
30,068.00			\$2,610	\$1,356.81	\$2,307,827.03	\$4,008,426.38
\$7,149.04	\$1,300.00		\$5,069.61	\$68,522.44	\$2,847,947.87	\$2,847,947.87
17,724.10	\$3,250.00	1,725.78	\$7,094.71	\$60,936.04	\$67,536.06	\$67,536.06
438,294.92	\$20,000.00	\$3,367.04	\$71,172.05	\$1,897,683.71	\$3,886,317.70	\$3,886,317.70
\$61,270.80	\$500,941.50	15,047.36	\$18,325.20	\$10,781,106.58	\$20,581,026.01	\$20,581,026.01
15,021.63		42,863.70	\$7,438.08	\$1,204,006.81	\$1,378,535.22	\$1,378,535.22
2,259.27	\$0,000.00			\$109,112.48	\$131,458.58	\$414,306.82
15,428.65				\$206,968.77	\$2,156,965.15	\$6,102,402.05
\$6,344.36	\$0,000.00			\$137,925.32	\$3,561,583.82	\$3,561,583.82
94,661.90	\$600,150.82	\$1,225,000.00		\$51,030.82	\$7,373,415.00	\$7,304,908.38
1,800.54				\$25,363.98	\$50,006.05	\$23,316.94
44,216.50	\$6,416.51	\$7,012.00		\$1,145.40	\$454,511.32	\$3,174,440.81
10,443.58	\$471,445.55	\$100,000.00	\$9,070.71	\$41,587.27	\$1,007,779.91	\$2,322,720.70
	\$10,022.05		\$3,668.06	\$24,690.12	\$2,054,017.20	\$1,433,405.09
28,900.80	\$304,517.64	\$50,000.00		\$14,178.82	\$4,231,343.49	\$3,260,967.86
	\$9,806.78	\$78,420.29	\$1,539.21	\$40,482.64	\$1,519,867.82	\$2,002,918.71
	\$200,538.44	\$0,000.00	\$1,665.80	\$44,125.80	\$9,557,765.67	\$12,053,478.14
	\$123,580.74		24.02	\$74,907.76	\$5,829,549.56	\$8,173,300.06
	\$8,460.32		\$8,006.72	\$105,400.83	\$2,406,668.81	\$2,406,668.81
	\$6,733.56	\$187,500.00	271.01	\$9,609.53	\$1,076,902.19	\$2,424,450.38

TABLE NO. 14

Name of Company	Amount Brought Forward	Net Losses Paid	Investigation and Adjustment Claims	Commission or Brokerage Net	Salaries, Fees, Traveling Expenses and Inspection
London and Lancashire Indemnity Co. of America	6,346,004.80	1,035,866.83	254,027.77	569,391.30	417,090.31
Loyal Protective Ins. Co.	2,031,363.21	576,609.89	7,040.69	73,027.75	316,975.36
Maryland Casualty Co.	63,466,549.49	12,006,243.44	2,286,673.51	6,002,509.46	2,506,109.27
Massachusetts Bonding & Insurance Co.	17,716,253.61	3,260,021.70	406,800.18	2,082,606.47	900,884.46
Massachusetts Protective Association Inc.	11,422,951.61	3,737,705.56	23,617.36	832,415.45	586,863.26
Medical Protective Company	3,187,343.00	374,700.84	67,700.58	57,916.34	204,300.36
Metropolitan Casualty Ins. Co.	12,238,468.76	1,861,774.52	353,642.27	1,371,136.34	919,381.34
Monarch Accident Ins. Co.	1,976,253.32	561,003.19	11,159.53	190,133.67	183,917.37
National Casualty Co.	2,294,210.30	644,470.35	34,018.17	481,694.33	115,465.62
National Surety Co.	52,261,432.59	6,219,106.30	6,612,746	4,310,324.05	3,306,723.75
Nebraska Indemnity Co.	505,244.91	32,521.21	12,981.86	37,275.55	21,643.00
New Amsterdam Ins. Co.	27,009,975.64	5,003,043.24	925,512.24	2,568,407.45	923,468.73
New York Casualty Co.	4,307,573.55	416,908.95	17,784.47	440,702.88	214,927.35
New York Indemnity Co.	13,944,836.32	3,902,353.69	506,770.26	1,583,207.48	602,981.39
North American Accident Ins. Co.	4,553,902.64	922,061.17	39,086.14	1,129,707.73	248,704.41
Northwestern Casualty and Surety Co.	4,471,629.21	917,468.60	110,461.40	580,639.53	306,222.34
Phoenix Indemnity Co.	5,646,384.98	646,100.56	171,713.86	306,646.70	330,649.32
Preferred Accident Ins. Co.	15,104,878.00	2,110,009.15	410,542.87	1,334,301.03	440,027.74
Ridgely Protective Ass'n	2,055,580.25	691,683.57	14,008.86	43,436.41	305,423.32
Royal Indemnity Co.	30,561,428.18	6,532,078.50	1,065,150.46	3,448,122.79	1,330,843.30
Standard Accident Ins. Co.	84,471,546.21	7,183,531.66	1,390,408.13	3,900,009.50	1,867,046.41
Sun Indemnity Co. of New York	4,236,354.42	928,336.91	300,273.46	427,245.58	187,650.45
Travelers Indemnity Co.	24,051,973.08	4,402,275.56	768,707.80	2,300,644.00	1,702,664.19
Union Automobile Ins. Co. (a Nebraska corp'n)	4,232,384.17	717,423.69	162,708.23	774,071.28	131,006.41
Union Indemnity Co.	17,020,355.32	2,992,432.61	625,932.78	1,963,478.63	665,965.32
United States Casualty Co.	18,706,550.82	4,400,031.21	833,729.69	1,696,484.47	761,668.36
United States Fidelity and Guaranty Co.	78,982,304.13	16,289,025.84	2,795,413.38	7,045,566.70	4,445,183.36
Western Automobile Casualty Co.	481,306.41	1,241.74	271.45	24,106.24	5,136.42
Western Casualty Co.	1,373,531.94	509,143.25	73,744.55	31,635.39	31,635.39
Western Surety Co.	905,802.98	84,944.38	17,572.84	49,605.46	87,758.13
Total Non-Iowa Stock Co's	\$ 896,975,562.61	\$ 138,592,631.14	\$ 26,192,248.49	\$ 85,177,802.85	\$ 47,761,464.07
Total Non-Iowa Mutual Co's	73,731,613.32	15,474,195.46	3,097,780.83	337,063.94	3,081,559.73
Total U. S. Branch Co's	188,758,190.08	40,739,308.92	7,606,524.83	17,510,094.03	7,274,035.50
Total Accident Dept. Non-Iowa Life Co's	3,426,332,976.33	52,130,427.03	6,247,917.12	20,758,802.83	12,706,079.02
Total Iowa Stock and Mutual Co's	22,891,180.50	4,733,009.63	686,130.50	2,755,731.03	1,709,639.61
Total All Companies	\$ 4,008,704,493.87	\$ 271,669,712.18	\$ 43,887,001.77	\$ 127,052,426.18	\$ 73,223,227.37

*Includes life figures.

CASUALTY INSURANCE STATISTICS

Continued

Real Estate, Expenses and Taxes	Federal, State and All Taxes, Licenses and Fees	Dividends to Stockholders and Policyholders	Agents' Balances Charged Off	All Other	Total	Balance
49,867.79	18,991.97	15,702.53	112,259.94	2,446,076.07	3,900,018.82	794,211.69
31,989.09	20,795.34	18,991.97	191,923.74	1,237,151.52	2,569,868.29	37,009,081.30
41,280.44	782,907.80	809,591.00	84,942.26	1,196,750.82	25,967,468.29	37,009,081.30
5,947.09	206,157.12	100,000.00	2,739.00	356,123.81	7,482,340.66	10,233,932.95
6,419.79	171,373.80	50,000.00	1,806.26	714,006.92	6,144,958.15	5,277,123.46
10,264.49	25,131.46	45,000.00	111,491.42	906,574.64	2,280,769.05	7,101,300.11
73,608.94	192,000.00	7,543.72	308,256.32	5,067,253.65	7,101,300.11	7,101,300.11
2,435.02	25,747.79	1,053.38	245,621.43	1,251,201.38	725,051.94	725,051.94
30,377.39	32,000.00	3,732.06	107,328.53	1,432,946.75	851,263.58	851,263.58
443,381.77	800,300.50	41,536.84	811,034.02	16,719,021.48	35,545,411.11	35,545,411.11
1,727.53	1,090.43	1,427.99	7,409.59	116,967.18	388,277.73	388,277.73
1,763.57	186,091.70	480,000.00	34,546.22	310,680.27	10,463,002.42	16,006,373.32
64,531.44	128,500.00	80.47	66,963.61	1,350,454.60	3,047,118.95	3,047,118.95
151,191.15	133,065.34	204,434.38	7,234,813.40	7,910,023.92	7,910,023.92	7,910,023.92
72,715.54	30,000.00	448.20	194,615.58	2,638,298.79	2,638,298.79	2,638,298.79
39,079.45	10,157.63	423,761.97	1,987,843.36	2,483,786.83	2,483,786.83	2,483,786.83
34,542.82	30.31	46,909.71	1,610,609.88	2,129,975.10	2,129,975.10	2,129,975.10
139,094.37	322,000.00	36,328.84	4,840,327.60	10,240,500.40	10,240,500.40	10,240,500.40
25,006.05	20,000.00	376.45	167,008.71	1,240,002.42	786,517.83	786,517.83
324,967.64	700,000.00	17,236.33	606,913.17	14,089,715.02	25,471,715.02	25,471,715.02
117,004.65	328,707.77	210,000.00	30,962.32	907,783.55	18,966,022.31	18,966,022.31
36,500.96	64,519.73	1,844,805.90	3,391,458.47	3,391,458.47	3,391,458.47	3,391,458.47
331,974.12	210,000.00	1,572.04	472,574.28	10,199,343.47	13,802,029.61	13,802,029.61
1,009.85	34,304.02	48,266.66	6,137.89	113,955.57	2,049,943.72	2,182,440.45
35,380.07	135,623.34	292,750.00	11,132.69	574,614.92	7,297,239.19	9,739,116.13
167,134.87	100,000.00	489,154.88	8,737,133.92	9,919,416.90	9,919,416.90	9,919,416.90
172,163.17	1,106,063.96	900,000.00	158,094.31	1,282,550.18	34,196,570.47	4,786,703.66
608.41	5,264.24	45,313.20	489,082.21	489,082.21	489,082.21	489,082.21
10,122.84	6,409.02	631,000.85	742,871.09	742,871.09	742,871.09	742,871.09
4,266.80	19,902.00	2,821.98	265,584.59	740,278.39	740,278.39	740,278.39
\$ 1,432,482.34	\$ 9,413,607.41	\$ 11,351,688.92	\$ 827,555.15	\$ 17,823,978.94	\$ 358,567,800.22	\$ 538,287,093.39
182,754.37	495,178.08	5,690,750.07	66,944.30	1,306,855.19	30,603,143.16	49,148,475.19
1,039,170.61	1,771,672.27	94,629.76	7,133,866.10	83,256,702.92	105,497,393.16	105,497,393.16
7,427.14	2,996,912.07	2,228,786.04	38,530.37	688,267,437.82	686,378,700.64	2,840,954,269.06
118,545.38	250,867.13	217,280.00	63,737.27	596,472.78	11,217,455.13	11,673,725.67
\$ 2,800,380.04	\$ 14,944,297.56	\$ 19,378,646.03	\$ 1,061,296.05	\$ 515,032,042.83	\$ 1,009,042,940.07	\$ 3,539,031,653.80

TABLE 15—CASUALTY INSURANCE COMPANIES

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
Employers Mutual Casualty Co.		19,000.00		299,453.50	\$ 80,851.21
Iowa Mutual Liability Ins. Co.		155,150.00		151,100.22	100,408.40
Professional Insurance Corp'n.					18,224.40
Union Mutual Casualty Co.					15,460.00
Total Iowa Mutual Companies		174,150.00		450,553.72	194,740.01
Federal Surety Co.	14,192.06	951,230.00		167,445.72	551,856.07
Hawkeye Casualty Co.	65,088.69	169,612.39		117,280.42	88,936.84
Southern Surety Co.	1,330,233.22	969,978.11		1,444,305.82	754,306.64
Total Iowa Stock Companies	1,409,513.97	2,080,820.50		1,728,931.96	1,395,153.55
Total Ia. Stock and Mut. Co's	1,409,513.97	2,250,670.50		2,149,554.77	1,390,098.57
(Accident Department)					
IOWA LIFE COMPANIES					
Great Western Insurance Co.	\$ 98,238.34	\$ 361,802.02		\$ 288,735.25	\$ 750,301.67
Grand Total Iowa Stock and Mutual Companies	1,497,752.31	2,622,472.52		2,438,290.02	1,396,400.14
NON-IOWA MUTUAL COMPANIES					
American Mutual Liability Co.	\$ 906,726.20			11,637,978.97	\$ 897,282.61
Builders and Merchants' Cas. Co.				871,001.00	209,151.27
Hardware Mutual Casualty Co.		60,000.00		1,019,500.00	32,592.81
Indiana Liberty Mut. Ins. Co.				202,805.30	42,176.81
Integrity Mutual Cas. Co.	6,892.42	13,300.00		547,500.00	91,258.65
Liberty Mutual Ins. Co.		58,000.00		7,382,691.24	1,797,229.40
Lumbermen's Mutual Cas. Co.		285,000.00		2,960,017.06	904,274.11
Security Mutual Cas. Co.	30,000.00			6,353,702.57	1,172,908.42
Western Automobile Ins. Co.				1,067,097.73	64,103.17
Total Other Than Iowa Mutual Companies	\$ 912,608.62	\$ 366,300.00		\$ 22,279,338.77	\$ 4,032,137.36
UNITED STATES BRANCHES					
Employers Liab. Assur. Corp'n.	\$ 5,017,142.00			\$ 26,663,553.50	\$ 731,254.00
European Gen'l Reins. Co., Ltd.		1,350,000.00		7,443,919.06	114,632.30
General Accident, Fire and Life Assurance Corp'n.	966,908.07			9,478,779.59	750,000.00
London Guarantee and Acc. Co.		29,860.00		12,823,967.31	435,129.30
Ocean Acc. & Guarantee Corp'n.	716,697.41	234,150.00		12,332,480.30	921,410.18
Zurich General Accident and Liability Ins. Co., Ltd.				10,172,297.13	1,087,330.36
Total U. S. Branch Co's	6,689,915.48	1,528,000.00		75,345,618.98	4,082,411.03
(Accident Department)					
NON-IOWA LIFE COMPANIES					
Aetna Life Ins. Co.	\$ 32,496.33	\$ 6,978,414.71		\$ 10,548,747.85	\$ 3,354,395.14
American Bankers Ins. Co.	\$1,025,063.98	\$1,001,056.74		\$193,965.28	\$582,715.13
American Old Line Ins. Co.	\$7,706.30	\$205,300.00		\$25,000.00	\$110,600.00
Benefit Ass'n of Ry. Employees	\$56,170.40			\$89,067.69	\$8,439.77
Business Men's Assurance Co. of America	\$14,680.98	\$2,302,723.57		\$454,141.66	\$255,335.38
Colombian National Life Ins. Co.					96,600.00
Continental Life Ins. Co.		107,561.84			1,583.85
Equitable Life Assur. Society of United States	\$21,541,840.29	\$278,342,155.12		\$350,722,563.00	\$3,797,619.74
Federal Life Ins. Co.	\$706,007.11	\$5,447,135.17		\$1,420,544.00	\$63,241.87
Great Northern Life Ins. Co. (a Wisconsin Corp'n.)					164,267.70
Metropolitan Life Ins. Co.	\$26,804,884.21	\$800,649,550.93		\$132,001,181.15	\$14,308,684.48
Midwest Life Ins. Co.				\$787,002,504.04	\$3,979.59
Missouri State Life Ins. Co.	\$5,238,873.19	\$37,132,875.80		\$1,082,083.48	\$1,909,964.37

—ASSETS DECEMBER 31, 1925

Gross Premiums in Course of Collection	All Other Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
\$ 76,617.27	475.00	426,397.20	6,897.23	\$ 433,294.43	\$ 21,897.59	\$ 411,396.84
76,871.44	17,029.97	508,119.08	8,645.73	\$ 511,765.41	\$ 31,151.70	\$ 480,613.65
228.73	1,813.75	30,252.19	687.23	\$ 20,952.42	\$ 2,243.75	\$ 18,708.67
51,443.02	99,708.18	166,922.36	8,546.78	\$ 175,169.94	\$ 29,733.22	\$ 145,436.72
\$ 307,168.48	\$ 119,517.90	\$ 1,116,404.39	\$ 24,776.97	\$ 1,341,181.30	\$ 85,128.32	\$ 1,256,052.98
\$ 409,692.72	\$ 336,607.18	\$ 2,238,100.74	\$ 114,008.19	\$ 2,348,071.90	\$ 300,454.54	\$ 2,047,617.36
17,990.12	9,131.30	465,648.64	25,167.60	\$ 488,811.24	\$ 62,864.58	\$ 425,946.71
1,432,492.15	1,136,477.73	7,050,467.67	450,927.67	\$ 7,504,441.34	\$ 307,421.09	\$ 7,197,020.25
\$ 1,680,712.90	\$ 1,481,306.11	\$ 9,732,220.05	\$ 569,107.46	\$ 10,341,327.51	\$ 370,740.16	\$ 9,970,587.35
\$ 2,087,942.47	\$ 1,600,824.01	\$ 10,808,624.38	\$ 613,884.43	\$ 11,422,508.81	\$ 455,868.48	\$ 10,966,640.33
\$ 18,307.65	\$ 27,723.36	\$ 905,100.99	\$ 40,442.40	\$ 985,543.39	\$ 141,092.29	\$ 844,451.10
\$ 2,106,250.12	\$ 1,628,547.37	\$ 11,678,726.37	\$ 654,326.83	\$ 12,328,022.90	\$ 406,900.77	\$ 11,921,091.43
\$ 802,058.87	\$ 376,234.50	\$ 14,619,280.72	\$ 517,343.07	\$ 15,136,623.79	\$ 485,821.00	\$ 14,710,802.79
130,527.68		1,210,679.66	83,000.38	\$ 1,293,740.33	\$ 40,798.07	\$ 1,252,942.26
65,145.18	1,270.00	1,256,512.90	55,580.82	\$ 1,312,093.21	\$ 2,700.80	\$ 1,309,392.41
24,070.02	638.00	270,585.63	30,968.02	\$ 291,553.65	\$ 10,801.21	\$ 280,752.44
340,803.84	166,557.63	1,166,392.84	34,603.50	\$ 1,201,046.74		\$ 1,201,046.74
1,114,107.66	27,061.31	10,561,169.04	422,835.00	\$ 11,003,504.73	\$ 124,707.76	\$ 10,878,796.97
67,659.71		176,950.31	4,640,965.22	\$ 4,817,910.02	\$ 34,900.35	\$ 4,782,999.67
20,044.55	218,925.51	8,296,371.08	178,754.97	\$ 8,475,126.05	\$ 35,190.56	\$ 8,439,935.49
308,530.06	8,891.10	1,943,532.09	64,158.60	\$ 1,976,680.77	\$ 39,683.01	\$ 1,937,000.76
\$ 3,813,627.12	\$ 794,468.10	\$ 43,148,475.19	\$ 1,500,954.25	\$ 44,649,429.54	\$ 722,349.60	\$ 43,927,079.94
\$ 4,300,171.01	\$ 68,527.15	\$ 30,412,076.34	\$ 269,768.19	\$ 30,622,418.53	\$ 763,441.10	\$ 29,858,977.38
1,029,559.00	500.00	9,838,384.41	734,952.02	\$ 10,568,337.03		\$ 10,568,337.03
2,905,475.12	58,804.20	14,189,841.87	612,545.92	\$ 14,802,387.40	\$ 364,370.24	\$ 14,438,017.16
2,693,621.27	899,379.54	16,223,247.71	1,130,616.70	\$ 17,353,864.41	\$ 348,408.88	\$ 17,005,455.53
3,195,455.57	844,515.39	20,677,666.95	762,098.15	\$ 21,439,691.10	\$ 280,808.40	\$ 21,158,792.70
2,677,736.31	217,706.36	14,756,670.18	701,042.67	\$ 14,866,712.85	\$ 216,657.58	\$ 14,650,055.28
\$ 16,824,656.94	\$ 1,026,822.75	\$ 105,407,393.16	\$ 4,141,024.25	\$ 109,638,417.41	\$ 1,971,976.24	\$ 107,666,441.17
\$ 9,113,414.34	\$ 198,368.01	\$ 38,215,626.56	\$ 238,168,428.38	\$ 274,384,055.41	\$ 189,400.15	\$ 274,194,655.26
\$ 4,848,714.92	\$ 220,255.65	\$ 4,868,970.57	\$ 104,262.00	\$ 4,973,232.57	\$ 104,262.00	\$ 4,868,970.57
\$ 27,944.37	\$ 372,196.89	\$ 372,196.89	\$ 372,196.89	\$ 744,393.78	\$ 372,196.89	\$ 372,196.89
\$ 37,968.54	\$ 1,161,066.81	\$ 1,161,066.81	\$ 1,161,066.81	\$ 2,322,133.62	\$ 1,161,066.81	\$ 1,161,066.81
\$ 11,159.72	\$ 3,088,880.74	\$ 3,088,880.74	\$ 3,088,880.74	\$ 6,177,761.48	\$ 3,088,880.74	\$ 3,088,880.74
\$ 30,753,304.20	\$ 20,851,030.80	\$ 1,241,278.53	\$ 31,008,315.32	\$ 62,563,650.00	\$ 20,851,030.80	\$ 41,712,619.20
\$ 9,595,434.73	\$ 9,788,972.81	\$ 596,800.84	\$ 10,385,773.65	\$ 20,974,206.00	\$ 9,788,972.81	\$ 11,185,233.19
\$ 20,448.31	\$ 1,609,413.34	\$ 703,103,954.13	\$ 31,078,569.74	\$ 704,272,523.87	\$ 1,609,413.34	\$ 702,663,110.53
\$ 157,393.28	\$ 91,231.64	\$ 8,270,038.77	\$ 466,925.90	\$ 8,736,964.67	\$ 84,200.00	\$ 8,652,764.67
\$ 3,443,712.55	\$ 3,507,080.20	\$ 3,507,080.20	\$ 3,507,080.20	\$ 7,014,792.75	\$ 3,507,080.20	\$ 3,507,080.20
\$ 4,005,425.21	\$ 1,284,088,990.97	\$ 74,144,541.08	\$ 1,829,132,522.07	\$ 4,476,020.68	\$ 1,829,132,522.07	\$ 4,476,020.68
\$ 3,195,918.87	\$ 2,218,912.26	\$ 7,608,563.29	\$ 3,403,482.55	\$ 7,608,563.29	\$ 3,403,482.55	\$ 7,608,563.29
\$ 1,000.11	\$ 581,791.50	\$ 37,981,830.18	\$ 4,120,670.78	\$ 42,102,501.91	\$ 213,015.39	\$ 41,889,486.52

TABLE NO. 11

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
Mutual Life of Illinois				54,500.00	32,428.19
Nat'l Life Ins. Co. of U. S. of A.					
National Reserve Life Ins. Co.					
Occidental Life Ins. Co.	708,008.79	16,418,470.28	12,437,977.00	7961,246.75	1386,846.56
Ohio National Life Ins. Co.	104,554.11	4,803,135.81	700,102.80	704,765.40	16,062.34
Old Line Life Ins. Co. of Amer.					
Pacific Mutual Life Ins. Co.		8,250,137.47		1,308,217.00	19,271.47
Reliance Life Ins. Co.					527,000.00
Travelers Equitable Ins. Co.	22,929.94	88,775.00			78,534.53
Travelers Insurance Co.					62,768,563.00
U. S. Nat'l Life & Cas. Co.		7326,300.00		7362,424.00	156,507.48
Total (Acc. Dept.) Non-Iowa Life Companies	\$6,697,665.68	\$1,172,776,368.02	\$256,768,180.00	\$1,225,794,861.17	\$30,404,769.38
NON-IOWA STOCK COMPANIES					
Aetna Casualty and Surety Co.	\$ 4,671.79	\$ 2,143,436.12		\$ 15,528,324.28	\$ 1,779,154.24
American Automobile Ins. Co.				5,457,089.50	589,239.74
American Casualty Co.	309,190.21	786,125.00		728,007.56	113,894.80
American Credit Indemnity Co.				2,799,063.80	314,034.00
American Employers Ins. Co.				2,432,901.25	121,646.32
American Reinsurance Co.	40,000.00	50,000.00	100,000.00	4,779,270.24	42,800.90
American Surety Co. of N. Y.	8,884,724.96			7,055,747.00	704,771.22
Central West Casualty Co.	105,502.25	884,160.50	26,175.00	886,834.00	89,547.70
Columbia Casualty Co.				5,135,446.27	402,136.02
Continental Casualty Co. (an Ind. Corp'n)	178,950.00	2,568,506.24		7,119,050.31	570,170.84
Detroit Fidelity and Surety Co.	265,714.44	1,881,680.61		1,241,189.70	502,385.40
Equity Indemnity Co.				2,894,923.55	506,000.00
Employers Indemnity Corp'n	163,643.77	724,462.00	100,000.00	881,472.90	543,701.41
Federal Casualty Co.		30,000.00		501,777.17	15,707.85
Fidelity & Cas. Co. of N. Y.	1,816,114.62	50,000.00		25,392,958.12	2,082,528.00
Fidelity & Deposit Co. of Md.	2,840,000.00	34,001.87		12,907,903.22	2,273,014.64
General Casualty and Surety Co.	40,349.39	666,872.50		18,606.18	435,781.38
General Indem. Corp'n of Amer.				376,087.20	37,919.00
General Reinsurance Corp'n				5,100,485.14	382,370.00
Georgia Casualty Co.	29,886.00	987,802.55	4,816.87	1,171,239.17	327,825.94
Globe Indemnity Co. (a N. Y. Corp'n)	1,868,804.66	9,179.17		20,095,333.30	1,215,135.12
Great American Casualty Co.	116,850.00	121,500.00		11,925.60	63,004.00
Guarantee Co. of North America	556,697.00	201,633.79		2,491,912.05	247,912.05
Hartford Accident & Indem. Co.	108,229.00	35,000.00	228,300.00	15,416,887.15	1,938,207.18
Hartford Live Stock Ins. Co.				989,614.91	184,768.47
Hartford Steam Boiler Inspection and Ins. Co.	211,737.16	1,650,188.00		9,301,282.80	699,809.61
Home Accident Ins. Co.		130,000.00		874,196.00	170,113.58
Indemnity Ins. Co. of N. Amer.				5,171,562.44	888,820.81
Independence Indemnity Co.		225,000.00		4,855,084.45	847,869.41
International Indemnity Co.	80,059.88	303,777.54		1,317,055.49	169,662.20
Lloyds Plate Glass Ins. Co.		100,500.00		1,666,352.70	50,750.11
London & Lancashire Indemnity Co. of America				2,734,770.21	411,314.75
Loyal Protective Ins. Co.				596,555.01	177,658.80
Maryland Casualty Co.	3,053,413.00	1,196,007.35		25,721,648.43	1,725,517.10
Mass. Bonding and Ins. Co.	3,000.00	461,323.34		7,358,558.44	1,104,758.39
Mass. Protective Ass'n, Inc.	304,721.44	46,500.00		4,089,521.56	734,318.33
Medial Protective Co.	300,446.32	1,002,302.84		250,000.00	161,400.91
Metropolitan Casualty Ins. Co.		418,000.00	300,000.00	4,006,828.78	174,199.97
Monarch Accident Ins. Co.	100,465.28			513,477.50	83,948.48
National Casualty Co.		14,000.00	10,000.00	729,117.33	88,146.55
National Surety Co.	3,193.70	71,902.83		27,802,196.47	1,184,968.82
Nebraska Indemnity Co.	25,810.00	199,000.00		101,000.00	39,804.75
New Amsterdam Cas. Co.	59,639.10	147,500.00		12,638,553.75	1,107,271.80

CASUALTY INSURANCE STATISTICS

-Continued-

Gross Premiums in Course of Collection	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
15,155.76	\$2,355,092.89	\$2,377,176.94	\$101,071.72	\$2,478,248.50	\$151,683.65	\$2,326,564.91
17,140.08	\$25,073,911.02	\$25,091,063.30	\$3,187,683.58	\$28,278,733.88	\$184,038.00	\$28,094,695.88
680.15	\$1,700,324.74	\$1,700,320.35	\$73,753.05	\$1,774,073.39	\$2,828.96	\$1,771,244.43
121,081.00	\$11,131,219.56	\$11,131,219.56	\$785,250.48	\$11,916,510.07	\$128,624.10	\$11,787,885.97
197,518.76	\$6,519,430.48	\$6,519,430.48	\$333,087.65	\$6,852,518.13	\$7,007.10	\$6,845,511.03
2,421.30	2,276.86	80,035.31	\$8,417,501.24	\$8,503,626.55	\$2,277.54	\$8,501,349.01
635,800.19	36,273.25	10,325,190.00	\$94,173,196.16	\$104,626,586.25	\$4,722.97	\$104,621,863.28
243,168.10		770,188.12	\$35,639,377.04	\$36,409,565.16		\$36,409,565.16
13,040.92	\$394,521.89	\$406,610.28	\$36,817.79	\$431,332.07	\$19,542.80	\$411,789.27
7,474,660.74	123,924.38	75,351,256.42	\$306,569,384.77	\$381,950,641.91	\$600,801.85	\$381,349,840.06
22,423.04	\$25,014.80	\$1,025,170.81	\$32,982.41	\$1,058,133.22	\$45,550.83	\$1,012,582.39
\$11,327,001.21	\$8,374,706.71	\$2,840,954,308.00	\$790,020,857.91	\$3,639,975,124.00	\$8,580,249.37	\$3,631,394,874.63
\$1,351,854.11	\$233,673.84	\$23,041,114.38	\$1,832,011.08	\$24,873,125.46	\$140,354.83	\$24,732,770.63
1,266,564.44	1,065.04	7,304,849.80	300,527.38	7,614,377.18	66,086.54	7,548,290.64
212,737.13	7,904.88	2,079,049.03	107,884.76	2,237,533.78	2,154,549.18	2,135,984.60
438,127.12	\$3,501,826.97	\$9,770.16	\$6,111,606.53	\$171,053.75	\$171,053.75	\$171,053.75
\$20,688.22	2,890,928.99	\$4,297.04		2,874,236.63	34,303.23	2,840,000.31
61,071.79	4,075,902.96	4,808,428.23		30,499.14	4,877,933.09	18,758,446.90
1,961,786.17	171,209.57	18,711,254.11	64,113.16	19,332,377.27	553,019.33	18,779,357.94
436,560.52	56,123.46	2,445,852.49	94,534.03	2,510,338.92	46,160.01	\$2,464,178.91
1,131,013.17	162,179.73	6,891,625.79	191,821.98	7,083,447.77	217,795.26	6,865,652.51
1,104,907.81	13,955,870.63	658,614.84		14,614,485.47	300,471.52	14,314,013.95
300,790.43	432,918.66	4,753,564.42	65,808.43	5,239,367.85	550,190.07	4,689,177.78
483,221.50	35,300.44	4,048,426.38	145,050.97	4,193,777.75	63,075.93	4,130,701.82
734,212.37	37,801.83	8,250,294.26	11,132.04	8,261,426.22	100,584.53	8,160,841.69
1,241,189.70	502,385.40	607,535.02	10,738.13	1,858,543.25	7,842.17	1,850,701.08
2,894,923.55	4,067,075.56	33,886,317.70	1,002,024.28	34,888,341.98	702,613.41	34,185,728.57
1,455,345.61	402,800.00	20,591,096.61		21,993,895.61	325,124.21	21,668,771.40
165,309.07	22,466.00	1,378,535.32	375,914.13	20,965,940.74	80,641,816.23	1,305,521.03
141.56	255.5	414,306.32	50,290.16	1,437,800.38	43,309.33	1,394,491.05
648,061.76	\$29,615.26	6,102,402.66	430,530.61	6,532,933.27	555.50	\$6,532,377.77
117,023.74	\$2,589.05	3,661,533.32	38,908.18	3,699,541.30	30,740.11	3,668,801.19
1,088,086.86	568,208.87	27,204,068.38	795,577.01	27,998,545.39	312,545.68	27,685,999.71
94,253.64	16,283.11	423,316.94	25,763.31	449,079.74	408,671.01	40,408.73
26,137.47		2,174,440.31	200,828.95	3,375,000.28	5,548.05	3,369,452.23
601,675.87	694,350.00	27,222,730.70	1,060,831.40	28,882,552.10	460,463.73	28,422,088.37
309,027.01	1,433,465.38	25,324.10		1,457,229.55	12,807.36	1,444,422.19
1,896,286.61	11,591.68	13,390,907.56	2,164,007.12	15,455,604.28	56,777.33	15,398,826.95
87,401.09	11,106.10	2,002,918.71	59,256.70	2,062,155.41	13,037.36	2,049,118.05
1,519,886.01	173,200.88	12,052,478.14	12,065,000.30	13,267,938.81	12,378,938.81	9,891,439.00
1,794,779.22	180,355.37	8,173,209.65	240,323.82	8,413,533.47	213,807.88	8,200,725.59
37,607.14	67,902.64	2,465,668.81	56,306.97	2,522,975.78	1,932,977.78	630,000.00
213,864.57		2,024,469.38	229,822.70	2,244,292.08	6,581.82	2,237,710.26
725,358.30	28,306.44	3,900,018.82	669,829.75	4,569,848.57	136,211.66	4,433,636.91
87,401.09	20,000.00	794,211.69	66,051.64	860,263.33	802,503.53	4,007,647.49
1,519,886.01	333,884.68	27,500,081.30	488,130.35	27,988,211.65	778,955.07	27,209,256.58
1,327,669.29	60,006.38	10,325,922.95	797,408.36	11,004,331.31	160,622.20	10,843,709.11
73,736.90	8,325.00	5,277,123.46	295,000.92	5,572,814.38	64,247.27	5,508,567.11
61,561.48	4,007.00	2,380,769.06	60,637.21	2,441,406.26	28,884.50	2,412,521.76
1,329,465.18	73,006.08	7,131,200.11	238,325.74	7,369,525.85	212,200.90	7,157,324.95
2,307.00		725,061.94	44,236.77	769,298.71	41,062.60	728,236.11
15,731.50	801,263.58		52,854.89	854,118.47	35,000.00	819,118.47
1,902,132.04		2,461,607.25	580,002.94	3,362,734.05	890,509.40	2,472,224.65
22,932.06		388,277.73	10,061.44	398,339.17	2,043.10	396,296.07
1,023,725.21	132,685.00	16,006,873.22	107,478.56	16,114,851.78	233,627.52	15,881,224.26

TABLE NO. 15

Name of Company	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
New York Casualty Co.		504,500.00		1,874,483.76	219,291.84
New York Indemnity Co.				4,510,428.32	655,822.30
North American Acc. Ins. Co.		677,365.48	1,200.00	881,374.91	107,130.33
Northwestern Cas. & Sur. Co.	7,500.00	60,324.30	42,000.00	2,015,356.23	132,321.70
Phoenix Indemnity Co.				1,554,792.58	149,832.87
Preferred Accident Ins. Co.		2,024,400.00		6,940,510.77	257,791.27
Ridgely Protective Ass'n				745,070.25	41,447.18
Royal Indemnity Co.		45,000.00		17,885,916.23	1,088,254.17
Standard Accident Ins. Co.	1,404,501.18	1,514,016.00	75,000.00	10,798,399.00	1,126,718.19
Sun Indemnity Co. of N. Y.				1,519,182.20	424,702.00
Travelers Indemnity Co.		327,500.00		10,371,147.80	1,042,090.30
Union Automobile Ins. Co. (a Nebraska Corp'n)	248,580.90	828,700.00		701,505.82	428,804.02
Union Indemnity Co.	423,700.00	888,128.80		5,677,871.24	590,612.64
United States Casualty Co.		502,500.00		7,092,132.22	319,004.47
U. S. Fidelity & Guaranty Co.	2,665,874.93		16,322.25	30,084,042.25	3,991,463.79
Western Automobile Cas. Co.				325,620.06	49,322.07
Western Casualty Co.				506,800.00	179,536.73
Western Surety Co.	165,246.40	324,055.07	20,452.00	112,085.75	28,090.45
Total Non-Iowa Stock Co's.	\$24,777,779.93	\$ 24,783,322.96	\$ 974,366.81	\$ 301,300,905.86	\$6,524,102.18
Total Non-Iowa Mutual Co's.	942,608.42	965,300.00		32,379,373.77	4,952,137.18
Total U. S. Branch Companies	6,630,913.44	1,528,000.00		73,345,618.98	4,082,411.05
Total (Acc. Dept.) Non-Iowa Life Companies	56,607,605.68	1,172,776,308.02	255,768,180.00	1,226,794,861.17	30,404,703.30
Total Iowa Stock and Mutual Companies	1,491,702.30	2,622,473.42		2,438,290.02	1,388,402.14
Total All Companies	\$90,500,750.97	\$ 1,202,076,470.40	\$ 256,742,447.41	\$ 1,085,159,090.80	\$77,349,845.26

Includes life figures.

*Not figure.

Continued

Gross Premiums in Course of Collection	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
447,009.96	1,253.02	3,047,118.96	238,715.07	3,275,834.02	5,133.88	3,270,700.14
1,317,424.61	236,347.00	6,710,022.92	330,980.86	6,950,003.78	185,580.32	6,764,414.46
206,061.50	42,531.45	1,915,603.85	29,858.73	1,945,522.58	49,115.27	1,896,407.31
227,613.22	1,229.02	2,483,785.83	120,299.55	2,604,085.38	123,750.42	2,480,334.96
404,591.58	20,738.12	2,129,975.10	774,257.84	2,904,232.94	25,491.31	2,878,741.63
953,076.16	58,172.20	10,384,550.40	345,297.82	10,600,848.22	523,155.51	10,077,692.72
		786,517.82	28,505.13	815,022.96		815,022.96
3,110,785.02	341,757.07	22,471,713.09	1,066,389.85	23,568,102.94	472,748.24	23,095,354.70
3,793,094.08	196,358.01	18,906,062.31	784,785.90	19,690,848.21	509,835.23	19,180,012.98
419,367.77	28,246.50	2,391,458.47	160,364.12	2,551,822.59	185,286.19	2,366,536.40
1,909,677.80	1,234.71	13,862,622.61	297,407.22	14,160,030.83	96,561.42	14,063,475.41
510,169.23	69,729.85	2,182,440.45	24,184.45	2,206,624.90	83,428.06	2,123,196.84
1,786,083.17	302,000.25	9,729,116.13	329,400.60	10,058,585.73	356,517.37	9,702,068.36
1,436,324.86	89,455.73	9,949,416.90	137,237.44	10,086,654.34	79,328.53	10,007,325.81
7,671,023.95	757,106.46	44,786,793.66	1,437,787.06	46,214,580.72	1,235,303.19	44,978,777.53
63,114.05	906.43	439,083.21	16,491.51	449,574.72	1,157.44	448,417.28
65,484.36		742,871.00	5,887.61	748,758.70		748,758.70
55,661.05	34,087.38	740,278.32	37,371.31	777,649.70	39,088.11	737,061.59
\$ 80,184,807.13	\$ 9,842,412.51	\$ 538,387,603.30	\$ 21,455,001.96	\$ 569,842,005.35	\$11,316,142.07	\$ 548,525,863.28
3,813,027.12	794,068.10	43,148,475.19	1,500,954.35	44,649,429.54	722,319.00	43,927,079.94
16,324,036.94	1,026,822.75	106,497,303.16	4,141,024.25	109,638,417.41	1,971,976.24	107,666,441.17
15,227,061.21	83,374,706.71	2,840,954,266.00	799,020,857.91	3,620,975,124.00	8,880,220.37	3,612,094,823.23
2,105,250.12	1,628,547.37	11,673,725.37	654,326.83	12,328,052.20	466,900.77	11,861,061.43
\$ 118,156,972.52	\$ 96,066,867.44	\$ 3,589,901,553.80	\$ 826,772,165.30	\$ 4,366,438,719.10	\$23,887,728.05	\$ 4,342,550,991.05

TABLE 16—CASUALTY INSURANCE COMPANIES

Name of Company	(Net Unpaid Claims)	Estimated Investigation and Adjustment Expense of Unpaid Claims	Unearned Premiums	Unpaid Commissions, Salaries and Expenses	Estimated Taxes
Employers Mutual Casualty Co.	\$ 168,497.00	4,000.00	89,584.43	4,825.00	1,500.00
Iowa Mutual Liability Ins. Co.	224,645.38	429.10	177,476.30	21,476.00	5,294.10
Professional Insurance Corp'n	541.36	250.00	4,341.00	1,937.47	11.84
Union Mutual Casualty Co.	36,191.30	150.00	90,125.34	13,978.00	1,910.37
Total Iowa Mutual Companies	419,875.18	4,829.10	361,577.07	42,236.47	8,716.31
Federal Surety Company	\$ 270,378.22	12,312.50	400,446.54	56,981.24	24,000.00
Hawkeye Casualty Company	51,800.80	500.00	62,804.41	5,966.50	2,432.08
Southern Surety Company	1,711,657.36	25,000.00	3,086,329.31	234,124.47	175,968.87
Total Iowa Stock Companies	2,033,926.54	37,812.50	3,648,600.26	306,802.21	202,419.95
Total Iowa Stock and Mutual Co's	2,453,801.72	42,641.60	4,010,207.33	439,038.68	211,136.26
IOWA LIFE COMPANIES (Accident Department)					
Great Western Insurance Company	\$ 72,844.84	7,155.16	178,000.00	10,000.00	27,000.00
Grand Total Iowa Stock and Mutual Companies	2,523,646.56	49,796.76	4,188,207.33	449,038.68	238,136.26
NON-IOWA MUTUAL COMPANIES					
American Mutual Liability Co.	\$ 7,118,005.00	30,000.00	3,000,885.69	37,600.38	182,341.48
Builders and Mfrs. Mutual Cas. Co.	287,194.44		127,050.00	10,118.08	345.40
Hardware Mutual Casualty Co.	459,306.22	3,000.00	545,097.84	10,757.84	10,000.00
Indiana Liberty Mutual Ins. Co.	84,307.41		75,086.93	500.00	800.00
Integrity Mutual Casualty Co.	519,170.67	4,884.44	300,988.44	2,500.00	10,000.00
Liberty Mutual Insurance Co.	5,326,904.13	4,000.00	3,133,245.00	32,406.08	149,225.40
Lumbermen's Mutual Casualty Co.	1,566,980.78	44,300.00	1,821,934.32	30,213.00	15,000.00
Security Mutual Casualty Co.	4,136,854.93	5,300.00	642,922.48	28,901.07	23,730.96
Western Automobile Insurance Co.	481,715.22	7,117.46	508,745.00	4,221.79	30,969.00
Total Other than Iowa Mutual Companies	21,000,958.83	98,669.50	10,237,127.59	156,885.19	457,122.46
UNITED STATES BRANCHES					
Employers Liability Assur. Corp'n	\$ 13,281,772.00	46,321.00	8,369,290.17	982,090.51	500,000.00
European General Reinsurance Co. Ltd.	4,047,519.05	25,212.13	3,004,350.53	380,400.92	65,000.00
General Accident Fire & Life Assurance Corp'n	6,196,697.23	10,000.00	4,838,466.65	602,838.70	300,000.00
London Guarantee & Accident Co.	9,043,215.70	25,500.00	4,217,075.29	645,300.16	362,561.57
Ocean Accident and Guarantee Corp'n	7,919,699.96	10,000.00	6,291,567.13	607,986.17	361,358.00
Zurich General Accident & Liability Ins. Co. Ltd.	8,306,238.01	60,000.00	4,056,982.75	565,407.18	250,000.00
Total U. S. Branch Companies	48,883,541.96	175,033.13	31,430,462.52	3,904,062.64	1,888,839.47
NON-IOWA LIFE COMPANIES (Accident Department)					
Aetna Life Insurance Company	\$ 13,522,805.36	48,522.33	10,992,006.31	1,111,226.01	1,058,195.38
American Bankers Insurance Company	42,497.26		58,192.00	3,604.00	20,000.00
American Old Line Insurance Co.	553.86		6,771.11	8,000.00	
Benefit Ass'n of Railway Employees	132,487.50	300.00	68,973.57	35,723.18	41,843.79
Business Men's Assur. Co. of America	920,488.69	50,819.55	680,274.03	76,272.37	80,944.34
Columbian Nat'l Life Insurance Co.	85,326.38	2,500.00	173,902.36	25,500.00	8,784.33
Continental Life Insurance Co.	25,181.47		126,724.77	7,405.33	8,600.00
Equitable Life Assur. Society of U.S.	440,043.00	2,818.00	1,874,679.18	5,145.08	25,960.13
Federal Life Insurance Co.	180,754.50	1,000.00	1,027,259.08	46,540.40	32,230.50
Great Northern Life Ins. Co. (a Wis. corp'n)	170,000.02	5,000.00	224,505.00	12,906.31	19,000.00
Metropolitan Life Insurance Co.	1,307,255.85	4,524.56	978,968.73	50,688.05	84,800.39
Midwest Life Insurance Co.	9,810.90		27,491.44	3,000.00	2,000.00

—LIABILITIES DECEMBER 31, 1925

Dividends Declared and Unpaid	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
\$ 2,804.33	271,270.95	140,125.89	140,125.89	411,306.84		
284.76	438,535.18	54,068.07	54,068.07	480,612.60		
4,440.07	11,841.88	6,796.79	6,796.79	18,008.07		
1,001.48	133,356.40	12,077.33	12,077.33	145,433.82		
\$ 8,700.77	843,024.90	213,028.08	213,028.08	1,056,062.08		
43,026.15	906,744.78	1,158,555.00	1,158,555.00	2,247,617.89		
1,124.45	124,819.30	300,000.00	300,000.00	425,149.71		
15,280.74	5,348,338.75	1,238,500.00	1,238,500.00	7,207,020.23		
\$ 60,331.37	6,379,922.88	2,087,055.00	2,087,055.00	9,970,587.25		
\$ 60,122.14	7,222,947.73	2,087,055.00	2,087,055.00	11,030,040.38		
\$ 134,451.10	420,451.10	250,000.00	250,000.00	704,451.10		
\$ 309,573.24	7,052,308.83	2,837,055.00	2,837,055.00	11,831,691.43		
\$ 508,372.53	838,490.00	11,715,934.17	2,794,866.02	14,710,802.70		
15,129.50	448,407.80	750,548.83	750,548.83	1,108,351.66		
339.55	1,060,052.40	238,510.00	238,510.00	1,307,302.51		
1,000.00	18,643.07	100,000.00	100,000.00	280,367.14		
3,003.19	876,086.74	300,000.00	300,000.00	1,301,086.74		
360,287.45	30,000.00	1,071,346.65	1,071,346.65	10,878,706.07		
400,000.00	2,057,808.10	2,510,000.00	2,510,000.00	4,015,010.44		
25,490.00	5,861,190.44	174,238.00	174,238.00	1,367,807.76		
11,000.00	1,059,560.16	600,000.00	600,000.00	43,927,079.94		
\$ 944,810.12	1,309,826.30	34,229,349.98	34,229,349.98	39,007,689.96		
\$ 1,244.14	23,304,726.82	6,454,250.56	6,454,250.56	29,868,977.38		
940,794.40	9,063,337.68	750,000.00	750,000.00	10,563,337.68		
300,000.00	12,287,948.58	1,050,074.07	1,050,074.07	14,438,017.25		
46,548.75	74,328,200.07	1,929,254.66	1,929,254.66	17,077,455.33		
1,225,655.81	16,472,630.77	5,986,141.93	5,986,141.93	21,158,786.70		
112,542.68	13,430,170.62	600,000.00	600,000.00	14,630,855.28		
\$ 2,024,084.88	88,796,094.79	3,150,000.00	3,150,000.00	107,606,441.17		
\$ 139,000.00	215,125,010.19	534,965,708.29	534,965,708.29	774,194,819.26		
13,404,541.16	73,531,825.41	600,000.00	600,000.00	93,534,777.07		
277,538.11	534,858.67	100,000.00	100,000.00	600,203.96		
	250,328.04	876,506.63	876,506.63	1,175,533.07		
	12,404,708.00	528,553.31	528,553.31	13,233,261.24		
928,001,100.00	928,207,018.62	1,000,000.00	1,000,000.00	1,929,207,018.62		
9,221,012.31	9,415,014.88	600,000.00	600,000.00	19,040,027.19		
730,800,365.72	742,215,137.70	500,000.00	500,000.00	1,472,715.06		
56,832,197.58	56,120,016.61	100,000.00	100,000.00	112,715.06		
12,750,811.44	13,182,439.97	250,000.00	250,000.00	26,182,439.97		
106,285.24	1,747,082,082.39	1,750,067,445.30	1,750,067,445.30	1,854,657,482.42		
	1,942,072.41	2,982,074.75	2,982,074.75	3,924,046.86		

TABLE NO. 16

Name of Company	Net Unpaid Claims	Estimated Investigation and Adjustment Expense of Unpaid Claims	Unearned Premiums	Unpaid Commissions, Salaries and Expenses	Estimated Taxes
Missouri State Life Insurance Co.	39,615.24	1,773.65	210,067.24	26,229.82	8,367.08
Mutual Life of Illinois	24,497.76	500.00	67,229.00	2,013.80	3,417.00
National Life Ins. Co. of U. S. of A.	9,099.72		45,573.48	4,478.00	2,515.32
National Reserve Life Insurance Co.	300.00		4,676.00	11.82	
Occidental Life Insurance Co.	22,563.83	500.00	30,735.00	1,015.10	3,276.38
Ohio National Life Insurance Co.	1,500.00		10,888.00		
Old Line Life Ins. Co. of America	5,097.98		25,240.71	283.11	3,299.40
Pacific Mutual Life Insurance Co.	2,325,305.00	10,191.46	3,573,054.56	170,582.11	145,000.00
Reliance Life Insurance Co.	27,637.24	300.00	274,290.97	30,216.75	
Travelers Equitable Insurance Co.	21,245.00		69,254.48	879.68	8,155.70
Travelers Insurance Company	29,171,337.71	264,294.13	17,724,943.05	1,963,605.95	1,682,000.22
United States Nat'l Life and Cas. Co.	54,001.86		110,800.55	6,904.05	63,923.48
Total Accident Dept. Non-Iowa Life Companies	\$ 48,500,744.88	\$ 419,043.97	\$ 38,468,339.72	\$ 3,472,467.07	\$ 3,276,118.55
NON-IOWA STOCK COMPANIES					
Aetna Casualty and Surety Co.	\$ 4,564,873.04	\$ 160,098.22	\$ 10,147,151.29	\$ 857,910.69	\$ 661,079.88
American Automobile Ins. Co.	2,076,271.61	65,006.34	2,965,720.18	346,040.04	194,710.02
American Casualty Company	569,072.92	41,500.00	555,023.67	44,200.07	45,221.40
American Credit Indemnity Co.	739,095.21		1,219,464.80	56,556.59	31,906.36
American Employers Insurance Co.	330,437.00	7,671.00	608,544.28	78,865.35	22,500.00
American Reinsurance Co.	2,257,302.99		430,903.80	30,923.62	100,000.00
American Surety Co. of New York	3,734,339.52	75,000.00	6,145,841.87	288,145.86	306,227.70
Central West Casualty Co.	409,623.75	9,161.33	583,482.46	94,641.86	27,806.06
Columbia Casualty Co.	2,033,847.45	10,000.00	2,546,842.10	258,205.38	105,000.00
Continental Casualty Co. (an Indiana corp'n)	2,315,338.14	17,500.00	6,923,475.58	827,760.77	390,744.12
Detroit Fidelity and Surety Co.	153,901.00	7,507.37	790,066.84	82,439.94	15,867.23
Eagle Indemnity Co.	1,470,685.00	16,000.00	1,159,033.77	112,990.42	15,500.00
Employers Indemnity Corporation	917,770.72	8,200.00	905,254.60	137,880.88	50,000.00
Federal Casualty Company	46,187.47	3,000.00	46,829.48	14,000.00	17,300.00
Fidelity and Surety Co. of N. Y.	10,801,701.17	100,000.00	11,865,736.48	90,226.27	125,204.21
Fidelity and Deposit Co. of Md.	4,079,765.83	101,520.00	7,230,842.05	429,095.28	501,814.46
General Casualty and Surety Co.	498,902.37	6,582.00	371,846.40	42,318.53	7,170.00
General Indemnity Corp'n of America					
General Reinsurance Corporation	2,543,130.33	75,000.00	1,688,528.30	218,221.42	65,000.00
Georgia Casualty Co.	805,728.00		1,578,150.19	231,970.44	61,020.07
Globe Indemnity Co. (a New York corp'n)	10,005,876.97	78,070.00	8,285,075.31	844,407.36	430,000.00
Great American Casualty Co.	27,006.29	4,000.00	121,041.97	19,414.00	4,000.00
Guarantee Co. of North America	139,130.00		219,000.27	10,338.35	22,440.22
Hartford Accident and Indemnity Co.	10,509,637.96	300,000.00	10,196,906.90	1,299,133.51	486,727.97
Hartford Life Stock Insurance Co.	87,471.61	3,000.00	456,327.33	56,664.71	10,000.00
Hartford Steam Boiler Inspection and Ins. Co.	283,273.58	14,163.70	6,433,164.02	309,092.25	225,000.00
Home Accident Insurance Co.	476,249.39		779,408.15	32,790.91	20,000.00
Indemnity Insurance Co. of North America	3,497,970.21	55,000.00	4,944,561.18	594,967.39	285,000.00
Independence Indemnity Co.	1,831,844.42	6,000.00	3,150,077.70	401,155.24	140,000.00
International Indemnity Co.	663,327.25		1,086,416.91	152,864.43	49,396.06
Lloyd's Plate Glass Insurance Co.	59,641.00		592,392.57	71,337.07	131,401.22
London and Lancashire Indemnity Co. of America	1,290,119.11	5,500.00	1,311,824.45	147,592.60	31,250.31
Loyal Protective Insurance Co.	100,000.00	700.00	222,824.90	7,515.05	23,501.54
Maryland Casualty Co.	12,461,650.52	125,497.22	15,321,977.37	1,136,676.17	592,130.25
Massachusetts Bonding & Ins. Co.	2,709,138.83	45,506.96	3,150,863.72	268,020.35	180,000.00
Massachusetts Protective Ass'n Ins.	1,415,233.46	8,213.24	2,148,100.22	66,917.17	164,500.00
Metropolitan Casualty Ins. Co.	1,000,207.25		543,817.70	10,546.36	24,500.00
Metropolitan Casualty Ins. Co.	1,135,968.08	10,118.15	2,997,281.87	288,631.12	115,424.29

-Continued-

Dividends Declared and Unpaid	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
\$57,594,882.52	\$57,891,566.16	\$2,000,000.00	\$2,000,000.00	\$4,007,979.26	\$4,007,979.26	\$61,899,483.52
\$1,915,907.26	\$2,016,564.91	\$200,000.00	\$200,000.00	\$310,000.00	\$310,000.00	\$2,326,564.91
\$25,439,330.45	\$25,501,806.01	\$1,000,000.00	\$1,000,000.00	\$2,192,810.21	\$2,192,810.21	\$28,694,676.22
\$1,034,649.34	\$1,039,327.76	\$275,000.00	\$275,000.00	\$469,166.55	\$469,166.55	\$1,774,504.31
\$11,228,080.50	\$11,286,804.58	\$250,000.00	\$250,000.00	\$591,082.90	\$591,082.90	\$11,727,887.37
\$6,068,092.03	\$6,080,480.68	\$500,000.00	\$500,000.00	\$789,000.00	\$789,000.00	\$6,869,480.68
\$7,326,296.01	\$7,363,177.30	\$672,635.00	\$672,635.00	\$464,536.71	\$464,536.71	\$8,500,539.41
\$90,969,561.56	\$96,965,611.56	\$3,000,000.00	\$3,000,000.00	\$4,487,051.02	\$4,487,051.02	\$104,452,662.58
\$33,745,308.49	\$34,067,388.45	\$1,000,000.00	\$1,000,000.00	\$1,333,181.71	\$1,333,181.71	\$36,400,565.16
\$210,672.68	\$336,507.54	\$136,200.00	\$136,200.00	\$9,182.61	\$9,182.61	\$481,900.18
\$298,019,012.59	\$348,716,305.80	\$12,000,000.00	\$12,000,000.00	\$19,538,637.06	\$19,538,637.06	\$380,254,829.56
\$796,444.71	\$402,218.68	\$300,000.00	\$300,000.00	\$590,353.71	\$590,353.71	\$1,012,567.39
\$ 256,285.24	\$ 3,200,016,703.31	\$ 3,884,404,323.34	\$ 34,983,835.00	\$ 211,616,166.80	\$ 246,600,001.59	\$ 3,631,004,825.23
NON-IOWA STOCK COMPANIES						
\$ 60,000.00	\$ 617,487.88	\$ 7,068,000.82	\$ 2,000,000.00	\$ 5,663,969.81	\$ 7,063,969.81	\$ 24,732,570.63
		\$5,661,648.39	\$500,000.00	\$1,384,041.85	\$1,384,041.85	\$7,546,690.28
45,000.00		\$1,300,978.95	\$500,000.00	\$301,900.23	\$301,900.23	\$2,192,810.21
		\$2,046,933.76	\$775,000.00	\$1,302,867.42	\$1,302,867.42	\$3,439,800.18
8.06		\$1,043,046.31	\$706,977.00	\$706,977.00	\$706,977.00	\$2,846,023.31
	\$267,716.76	\$3,068,807.30	\$1,000,000.00	\$1,001,125.90	\$1,001,125.90	\$4,337,363.09
	\$351,476.96	\$10,900,960.80	\$5,000,000.00	\$2,897,506.13	\$2,897,506.13	\$15,798,466.93
	\$26,013.94	\$1,150,819.40	\$1,000,000.00	\$12,031.11	\$12,031.11	\$2,439,450.51
	\$56,545.75	\$5,000,438.68	\$1,000,000.00	\$295,213.83	\$295,213.83	\$6,886,652.51
	\$19,194.98	\$11,264,018.95	\$2,000,000.00	\$1,000,000.00	\$1,000,000.00	\$14,264,018.95
\$7,073.00	\$47,918.05	\$1,081,966.44	\$2,000,000.00	\$1,229,582.34	\$1,229,582.34	\$4,811,177.78
		\$2,817,379.19	\$750,000.00	\$253,021.68	\$253,021.68	\$4,060,401.02
		\$2,109,113.39	\$700,000.00	\$46,728.49	\$46,728.49	\$2,155,841.88
		\$126,016.56	\$350,000.00	\$132,414.03	\$132,414.03	\$610,400.00
	\$183,140.06	\$23,075,168.99	\$4,000,000.00	\$6,118,161.58	\$6,118,161.58	\$34,000,328.67
	\$52,789.04	\$13,294,708.67	\$5,000,000.00	\$7,347,047.88	\$7,347,047.88	\$20,611,816.58
		\$26,517.28	\$320,000.00	\$465,703.77	\$465,703.77	\$1,392,521.01
			\$200,000.00	\$230,284.11	\$230,284.11	\$490,284.11
		\$497,949.80	\$5,047,839.75	\$1,000,000.00	\$1,000,000.00	\$6,547,829.75
	\$3,407.53	\$2,700,276.53	\$500,000.00	\$313,554.11	\$313,554.11	\$3,513,850.64
	\$1,433,230.71	\$2,156,230.71	\$2,500,000.00	\$4,000,000.00	\$4,000,000.00	\$7,660,230.71
	\$1,100.00	\$172,605.10	\$200,000.00	\$36,035.85	\$36,035.85	\$498,001.01
\$9,138.00	\$506,583.20	\$300,640.04	\$304,000.00	\$2,468,780.54	\$2,468,780.54	\$3,969,420.58
	\$672,568.13	\$23,372,088.57	\$1,000,000.00	\$4,000,000.00	\$4,000,000.00	\$28,372,088.57
	\$63,463.55	\$500,000.00	\$500,000.00	\$200,068.61	\$200,068.61	\$1,444,422.19
	\$8,318.80	\$7,423,922.51	\$2,500,000.00	\$4,445,094.84	\$4,445,094.84	\$15,928,887.65
		\$1,308,430.45	\$500,000.00	\$249,368.00	\$249,368.00	\$2,049,686.05
	\$6,004.99	\$3,383,505.77	\$1,000,000.00	\$2,194,506.01	\$2,194,506.01	\$12,078,008.81
		\$5,629,077.36	\$1,500,000.00	\$1,070,648.73	\$1,070,648.73	\$8,199,726.09
		\$1,982,091.59	\$300,000.00	\$94,934.10	\$94,934.10	\$2,467,025.60
	\$1,301.29	\$705,844.36	\$700,000.00	\$92,586.00	\$92,586.00	\$2,238,430.26
		\$2,826,318.53	\$750,000.00	\$91,330.96	\$91,330.96	\$4,467,047.40
\$18,336.87	\$25,281.13	\$46,439.29	\$15,804.94	\$15,804.94	\$15,804.94	\$83,593.23
	\$10,714.68	\$7,138,696.44	\$5,000,000.00	\$5,079,580.04	\$5,079,580.04	\$7,218,246.48
	\$35,596.33	\$6,423,601.02	\$2,000,000.00	\$2,000,048.09	\$2,000,048.09	\$10,443,732.11
	\$3,805,366.13	\$500,000.00	\$1,292,630.96	\$1,292,630.96	\$1,292,630.96	\$5,500,567.11
	\$1,679,471.21	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00	\$2,213,571.66
\$154,186.67	\$4,626,328.69	\$1,500,000.00	\$1,082,796.80	\$2,582,796.80	\$2,582,796.80	\$7,222,515.96

TABLE NO. 16

Name of Company	Net Unpaid Claims	Estimated Investigation and Adjustment Expense of Unpaid Claims	Unearned Premiums	Unpaid Com- missions, Salaries and Expenses	Estimated Taxes
Monarch Accident Insurance Co.	150,000.00	1,000.00	290,193.70	6,349.88	22,374.32
National Casualty Co.	86,000.00	2,500.00	322,000.00	2,000.00	27,000.00
National Surety Co.	6,105,469.37	200,732.00	10,596,976.81	629,338.39	449,304.96
Nebraska Indemnity Co.	30,460.71	383.00	71,580.71	6,560.23	1,500.00
New Amsterdam Casualty Co.	5,664,467.40	52,712.00	5,000,190.92	477,000.00	180,000.00
New York Casualty Co.	57,710.00	1,000.00	797,303.63	158,597.56	55,000.00
New York Indemnity Co.	1,082,630.34	3,000.00	2,484,323.77	34,916.73	187,672.51
North American Accident Ins. Co.	320,941.40	600.00	1,016,599.13	84,594.79	52,324.71
Northwestern Casualty & Surety Co.	665,727.00	5,000.00	472,453.08	28,254.60	19,800.50
Phoenix Indemnity Co.	699,445.75	8,602.00	781,029.53	80,375.11	47,000.00
Preferred Accident Insurance Co.	2,123,200.76	80,474.30	2,561,020.64	229,163.28	175,000.00
Ridgely Protective Ass'n	154,790.00	1,000.00	303,235.87	2,679.55	38,648.48
Royal Indemnity Co.	9,335,798.00	102,900.00	7,007,000.29	664,696.76	420,000.00
Standard Accident Insurance Co.	5,632,982.30	30,329.25	7,253,400.86	880,408.53	484,986.36
Sun Indemnity Co. of New York.	553,912.00	8,563.00	784,277.40	77,397.88	32,000.00
Travelers Indemnity Company	1,947,265.59	211,916.66	6,992,312.88	406,003.71	349,904.58
Union Automobile Ins. Co. (a Ne- braska corp'n)	270,374.52	3,024.55	1,162,094.40	85,584.34	70,637.32
Union Indemnity Company	1,857,123.46	5,000.00	3,002,023.00	431,021.66	135,845.67
United States Casualty Co.	4,005,411.08	54,880.00	3,538,338.41	227,318.91	170,000.00
United States Fidelity and Guar. Co.	14,871,734.01	150,000.00	15,301,038.11	1,550,000.68	908,652.41
Western Automobile Casualty Co.	32,450.48		85,071.00	47.10	6,619.59
Western Casualty Co.	292,357.39			2,014.06	6,806.67
Western Surety Co.	139,323.37	150.00	135,481.06	13,867.74	6,511.00
Total Non-Iowa Stock Co's.	\$ 145,338,008.79	\$ 2,181,345.73	\$ 185,755,367.66	\$ 17,067,822.30	\$ 10,017,309.31
Total Non-Iowa Mutual Co's.	21,030,928.83	98,659.50	10,237,127.50	156,885.19	457,122.66
Total United States Branch Co's.	48,831,541.06	175,033.13	31,420,462.02	3,904,062.64	1,888,819.67
Total Accident Dept. Non-Iowa Life Co's.	48,500,744.88	419,943.97	38,463,320.72	3,472,497.67	3,376,115.55
Total Iowa Stock and Mutual Co's	2,523,696.56	49,796.76	4,188,297.33	449,038.06	238,136.38
Total all Companies	\$ 267,386,896.01	\$ 2,923,777.49	\$ 270,064,504.82	\$ 25,350,336.57	\$ 15,877,905.84

*Statutory deposit.

*Guaranty capital.

*Guaranty surplus.

Includes life figures.

Continued

Dividends Declared and Unpaid	All Other Liabilities	Total Liabilities Except Capital	Capital Paid Up	Surplus Over All Liabilities	Surplus as Regards Policyholders	Total
	610.25	479,528.16	100,000.00	157,707.96	257,707.96	728,236.11
	3,500.00	443,000.00	200,000.00	223,518.47	425,618.47	868,618.47
225,306.25	879,548.45	19,148,175.20	10,000,000.00	6,087,506.45	16,087,509.45	35,335,774.65
		110,302.61	200,000.00	85,703.42	285,703.42	366,206.67
	1,656,916.98	12,420,324.26	2,000,000.00	2,000,000.00	4,000,000.00	16,420,324.26
		1,009,511.59	750,000.00	1,451,188.55	2,201,188.55	3,270,700.14
		4,981,249.35	1,000,000.00	783,165.11	1,783,165.11	6,764,414.46
	5,186.67	1,438,325.70	200,000.00	212,861.61	412,861.61	1,396,497.31
		1,191,225.21	750,000.00	539,069.75	1,289,069.75	2,480,334.96
	10,454.50	1,542,954.50	500,000.00	885,776.74	1,335,776.74	2,875,741.63
21,000.00	2,000,000.00	7,200,862.94	1,400,000.00	1,707,830.66	3,167,830.66	10,377,692.72
		480,354.10	100,000.00	284,068.86	384,068.86	815,022.96
		17,000,422.05	1,000,000.00	4,485,902.65	5,485,902.65	22,005,354.70
	151,233.47	14,479,139.77	2,500,000.00	2,210,863.21	4,710,863.21	19,190,012.98
		1,456,150.28	700,000.00	212,366.12	912,366.12	2,368,526.40
		9,008,003.40	1,500,000.00	2,615,472.01	4,115,472.01	14,023,475.41
	27,084.86	1,619,927.00	350,000.00	133,289.98	506,328.98	2,123,196.96
73,300.00	18,897.00	6,214,019.79	2,450,000.00	1,038,067.57	3,488,067.57	9,702,086.36
25,000.00	10,719.28	7,941,638.67	1,000,000.00	1,074,667.13	3,074,667.13	10,016,225.81
	902,012.95	33,359,289.20	5,000,000.00	6,618,878.33	11,618,878.33	44,978,777.53
		124,197.47	250,000.00	74,219.81	324,219.81	448,417.29
		301,178.67	250,000.00	197,550.03	447,699.06	748,758.70
	900.00	295,984.32	286,000.00	154,827.26	441,727.26	737,661.59
\$ 509,529.92	\$ 12,196,673.82	\$ 374,078,973.02	\$ 83,000,500.00	\$ 91,381,070.66	\$ 174,447,579.66	\$ 548,536,553.28
944,830.12	1,308,826.30	31,229,389.56	600,000.00	9,007,089.96	9,007,089.96	43,027,079.94
	2,524,084.88	88,796,034.75	3,550,000.00	15,320,406.38	18,870,406.38	107,666,441.17
598,285.24	3,250,016,796.31	3,384,491,823.34	34,983,885.06	211,616,166.80	246,600,051.80	3,631,094,825.23
	393,572.24	7,652,368.82	2,857,055.00	1,341,607.00	4,178,692.00	11,831,061.42
\$ 1,706,648.28	\$ 3,306,244,951.53	\$ 3,860,251,820.50	\$ 125,037,300.00	\$ 323,756,960.49	\$ 453,794,370.49	\$ 4,343,945,991.95

TABLE 17—CASUALTY INSURANCE COMPANIES

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
Employers Mutual Casualty Co.	\$ 331,071.00	\$ 333,347.63	\$ 254,200.47	\$ 100,191.12
Iowa Mutual Liability Insurance Co.	445,385.19	445,425.90	216,018.47	234,506.66
Professional Insurance Corp'n.	15,622.95	16,979.30	576.50	14,673.80
Union Mutual Casualty Co.	227,000.18	218,364.23	85,966.89	121,005.76
Total Iowa Mutual Companies	\$ 1,022,088.32	\$ 994,066.90	\$ 539,842.33	\$ 471,027.34
Federal Surety Co.	\$ 1,117,178.50	\$ 1,002,671.80	\$ 476,060.20	\$ 790,921.56
Hawkeye Casualty Co.	113,218.30	115,672.75	45,539.30	64,917.06
Southern Surety Co.	7,908,213.98	7,929,075.19	3,065,908.51	4,245,693.14
Total Iowa Stock Companies	\$ 9,138,670.84	\$ 9,007,419.80	\$ 4,220,474.10	\$ 5,101,572.76
Total Iowa Stock and Mutual Companies	\$ 10,160,759.16	\$ 10,001,486.70	\$ 4,760,316.43	\$ 5,672,600.10
ACCIDENT DEPARTMENT IOWA LIFE COMPANIES				
Great Western Insurance Co.	\$ 737,300.79	\$ 561,020.90	\$ 300,431.41	\$ 242,916.90
Grand Total Iowa Stock and Mutual Co's.	\$ 10,898,149.95	\$ 10,622,487.78	\$ 5,060,747.90	\$ 5,915,517.00
NON-IOWA MUTUAL COMPANIES				
American Mutual Liability Co.	\$ 10,879,360.50	\$ 10,874,340.28	\$ 6,291,190.20	\$ 2,674,673.65
Builders and Manufacturers Mutual Cas. Co.	1,058,525.00	1,065,965.90	377,946.11	406,974.41
Hardware Mutual Casualty Co.	1,209,607.76	1,200,156.96	519,029.31	340,977.30
Indiana Liberty Mutual Insurance Co.	168,088.20	181,182.14	79,324.61	74,306.71
Integrity Mutual Casualty Co.	1,804,527.39	1,786,478.01	1,131,024.10	683,345.96
Liberty Mutual Insurance Co.	9,432,351.75	9,430,751.31	5,490,151.02	2,236,357.71
Lumbermen's Mutual Casualty Co.	4,183,248.48	4,173,315.00	1,810,012.34	1,647,966.38
Security Mutual Casualty Co.	2,168,076.06	2,212,732.84	1,087,500.75	436,516.90
Western Automobile Insurance Co.	1,162,482.76	1,158,068.58	671,494.09	323,810.11
Total Other Than Iowa Mutual Companies	\$ 32,067,708.45	\$ 32,129,900.19	\$ 18,077,772.52	\$ 9,060,009.29
UNITED STATES BRANCHES				
Employers Liability Assurance Corp'n.	\$ 20,765,384.71	\$ 20,736,774.03	\$ 11,905,914.68	\$ 9,322,288.97
European General Reinsurance Co., Ltd.	5,980,381.50	5,980,381.50	3,480,410.95	2,445,030.71
General Accident Fire and Life Assur. Corp'n.	13,140,572.12	12,983,110.31	7,345,988.24	5,082,097.07
London Guarantee and Accident Co.	12,730,601.30	13,287,473.71	7,274,427.00	6,040,020.28
Ocean Accident & Guarantee Corp'n.	15,263,062.03	15,267,641.77	7,500,435.77	7,228,834.53
Zurich General Acc. & Liability Ins. Co., Ltd.	11,615,145.98	11,607,142.01	7,531,279.85	5,383,137.40
Total United States Branch Companies	\$ 79,555,128.54	\$ 79,892,623.38	\$ 45,186,405.40	\$ 30,307,418.13
ACCIDENT DEPARTMENT NON-IOWA LIFE COMPANIES				
Aetna Life Insurance Co.	\$ 28,360,801.41	\$ 28,348,406.05	\$ 15,757,929.19	\$ 13,308,230.55
American Bankers Insurance Co.	1,339,353.44	1,316,782.54	510,130.05	824,427.67
American Old Line Insurance Co.	21,029.06	21,029.06	11,737.02	9,914.96
Benefit Association of Railway Employees	1,300,970.92	1,300,129.80	665,574.13	814,439.13
Business Men's Assurance Co. of America	3,117,975.26	3,194,401.09	1,873,768.33	1,366,265.54
Columbian National Life Ins. Co.	285,971.16	283,010.30	138,968.62	128,090.81
Continental Life Insurance Co.	1,100,031.26	1,109,978.86	514,384.57	210,927.17
Equitable Life Assurance Society of U. S.	1,089,891.23	1,088,674.75	1,215,935.50	967,976.32
Federal Life Insurance Co.	1,243,507.89	1,241,536.55	629,948.07	600,586.30
Great Northern Life Ins. Co. (a Wis. Corp'n)	4,315,058.19	4,315,716.44	2,007,492.18	1,251,177.65
Metropolitan Life Insurance Co.	165,000.80	165,116.30	80,814.26	60,508.90
Midwest Life Insurance Co.	408,892.91	403,904.81	300,905.30	280,486.90
Missouri State Life Insurance Co.	419,715.26	430,306.79	161,560.97	243,600.70
Mutual Life of Illinois	105,579.29	112,819.28	52,143.15	31,667.84
National Life Insurance Co. of U. S. of A.	10,502.58	10,502.58	3,041.69	5,836.18
National Reserve Life Insurance Co.	250,000.40	264,879.13	97,454.35	110,589.30

—UNDERWRITING AND INVESTMENT EXHIBIT, 1925

Name of Company	Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase in Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
Employers Mutual Casualty Co.	\$ 1,103.90	\$ 14,437.68	\$ 5,437.08	\$ 9,000.00	—	\$ 7,916.61	67.75	30.56
Iowa Mutual Liability Insurance Co.	\$ 15,149.43	\$ 20,176.21	\$ 2,354.72	\$ 17,821.49	—	\$ 2,672.06	48.50	32.66
Professional Insurance Corp'n.	1,428.00	506.00	—	506.00	\$ 1,540.00	\$ 24.90	3.10	78.90
Union Mutual Casualty Co.	\$ 8,091.58	\$ 811.47	—	\$ 811.47	—	\$ 8,813.05	39.20	53.57
Total Iowa Mutual Companies	\$ 6,822.91	\$ 35,951.36	\$ 7,791.80	\$ 28,159.56	\$ 1,540.00	\$ 19,796.66	—	—
Federal Surety Co.	\$ 214,316.32	\$ 53,322.41	\$ 6,080.85	\$ 47,235.56	\$ 188,828.75	\$ 21,747.90	42.61	70.79
Hawkeye Casualty Co.	\$ 5,173.70	\$ 19,182.49	\$ 14,656.55	\$ 4,525.94	—	\$ 9,701.64	40.22	57.37
Southern Surety Co.	\$ 15,436.40	\$ 329,750.81	\$ 154,914.58	\$ 174,155.32	\$ 183,780.00	\$ 25,111.23	46.80	58.70
Total Iowa Stock Companies	\$ 224,027.08	\$ 401,274.71	\$ 175,837.98	\$ 225,916.73	\$ 5,048.75	\$ 6,338.40	—	—
Total Iowa Stock and Mutual Companies	\$ 230,149.09	\$ 437,226.07	\$ 188,149.78	\$ 264,076.29	\$ 3,508.75	\$ 26,135.05	—	—
ACCIDENT DEPARTMENT IOWA LIFE COMPANIES								
Great Western Insurance Co.	\$ 8,673.50	\$ 34,456.36	\$ 5,618.04	\$ 30,838.32	\$ 30,510.91	—	41.96	32.94
Grand Total Iowa Stock and Mutual Co's.	\$ 222,777.40	\$ 471,682.43	\$ 186,767.82	\$ 284,914.61	\$ 36,002.10	\$ 26,135.05	—	—
NON-IOWA MUTUAL COMPANIES								
American Mutual Liability Co.	\$ 1,908,467.13	\$ 1,020,822.45	\$ 273,570.30	\$ 747,292.25	\$ 2,444,308.21	\$ 211,821.17	57.82	24.50
Builders and Manufacturers Mutual Cas. Co.	\$ 232,675.47	\$ 40,535.51	—	\$ 40,535.51	\$ 247,580.18	\$ 16,030.80	35.62	46.15
Hardware Mutual Casualty Co.	\$ 347,149.28	\$ 61,041.05	\$ 28,349.97	\$ 32,691.08	\$ 397,906.01	\$ 71,934.32	42.91	28.55
Indiana Liberty Mutual Insurance Co.	\$ 27,406.82	\$ 7,146.46	—	\$ 296.20	\$ 28,108.25	\$ 3,077.17	46.94	44.01
Integrity Mutual Casualty Co.	\$ 259,492.54	\$ 41,721.30	\$ 9,102.50	\$ 32,618.80	\$ 270,126.06	\$ 75,000.00	62.71	37.56
Liberty Mutual Insurance Co.	\$ 1,753,212.58	\$ 454,750.23	\$ 8,001.90	\$ 446,068.37	\$ 1,807,163.55	\$ 302,127.40	57.80	23.00
Lumbermen's Mutual Casualty Co.	\$ 715,316.57	\$ 154,512.48	\$ 5,288.19	\$ 149,223.89	\$ 776,433.32	\$ 88,107.14	43.27	39.19
Security Mutual Casualty Co.	\$ 98,675.19	\$ 439,223.91	\$ 9,905.08	\$ 429,318.23	\$ 427,968.42	\$ 100,000.00	78.16	19.76
Western Automobile Insurance Co.	\$ 309,316.22	\$ 55,727.25	\$ 11,546.75	\$ 44,180.54	\$ 7,901.32	—	57.78	45.06
Total Other Than Iowa Mutual Companies	\$ 5,009,178.25	\$ 2,275,480.77	\$ 346,602.05	\$ 1,928,878.72	\$ 6,328,708.90	\$ 719,298.01	—	—
UNITED STATES BRANCHES								
Employers Liability Assurance Corp'n.	\$ 701,424.62	\$ 1,100,016.94	\$ 649,329.48	\$ 450,687.46	\$ 1,333,845.24	\$ 1,634,582.40	57.63	45.86
European General Reinsurance Co., Ltd.	\$ 54,910.84	\$ 621,879.91	\$ 13,004.90	\$ 608,815.01	\$ 963,725.55	—	40.38	—
General Accident Fire and Life Assur. Corp'n.	\$ 429,975.72	\$ 502,597.07	\$ 104,566.78	\$ 438,340.29	\$ 300,000.00	\$ 115,354.07	55.88	43.34
London Guarantee and Accident Co.	\$ 82,993.07	\$ 1,400,008.09	\$ 1,120,458.28	\$ 339,549.81	\$ 991,759.71	\$ 1,301,254.45	56.58	47.37
Ocean Accident & Guarantee Corp'n.	\$ 408,381.77	\$ 1,121,071.44	\$ 75,740.88	\$ 1,045,330.56	\$ 617,507.40	\$ 896,204.93	49.74	47.37
Zurich General Acc. & Liability Ins. Co., Ltd.	\$ 1,307,294.30	\$ 636,865.88	\$ 11,709.36	\$ 625,086.52	\$ 415,550.14	\$ 230,078.68	64.82	46.33
Total United States Branch Companies	\$ 1,611,866.29	\$ 5,005,707.93	\$ 1,974,930.30	\$ 3,027,777.63	\$ 1,474,068.64	\$ 441,702.70	—	—
ACCIDENT DEPARTMENT NON-IOWA LIFE COMPANIES								
Aetna Life Insurance Co.	\$ 717,753.29	\$ 1,627,345.34	\$ 102,910.74	\$ 1,525,334.60	\$ 708,338.25	\$ 1,007,707.04	55.56	46.92
American Bankers Insurance Co.	\$ 177,709.58	\$ 418.17	—	\$ 418.17	\$ 723,003.38	\$ 56,251.92	38.00	61.55
American Old Line Insurance Co.	\$ 9,914.96	\$ 1,704.12	—	\$ 1,704.12	\$ 115,041.91	\$ 114,061.28	48.06	49.00
Benefit Association of Railway Employees	\$ 321,126.55	\$ 60,185.22	\$ 2,854.24	\$ 57,780.90	\$ 282,920.90	\$ 234,253.72	50.8	42.8
Business Men's Assurance Co. of America	\$ 54,430.82	—	—	—	\$ 69,822.90	—	60.11	40.61
Columbian National Life Ins. Co.	\$ 14,813.94	\$ 5,369.51	\$ 29.75	\$ 5,339.76	\$ 145,200.75	\$ 735,732.85	48.02	55.00
Continental Life Insurance Co.	\$ 134,067.14	\$ 22.90	—	\$ 22.90	\$ 477,451.73	\$ 112,141.90	70.17	18.17
Equitable Life Assurance Society of U. S.	\$ 185,207.07	—	—	—	\$ 214,328.22	\$ 129,001.15	61.1	48.1
Federal Life Insurance Co.	\$ 10,980.28	\$ 310.30	\$ 284.15	\$ 26.15	\$ 18,477.49	\$ 241,002.01	50.64	48.28
Great Northern Life Ins. Co. (a Wis. Corp'n)	\$ 457,046.61	\$ 29.97	\$ 66.57	\$ 12.00	\$ 215,011.28	\$ 241,002.01	60.41	28.99
Metropolitan Life Insurance Co.	\$ 56,206.96	\$ 2,084.49	\$ 43.75	\$ 1,990.74	\$ 505.00	\$ 779,038.00	54.41	48.82
Midwest Life Insurance Co.	\$ 96,417.47	—	—	—	\$ 998,524.08	\$ 942,072.61	54.65	57.37
Missouri State Life Insurance Co.	\$ 15,075.47	\$ 5,888.40	\$ 2,234.04	\$ 3,654.45	\$ 16,159.35	\$ 115,070.57	38.49	58.00
Mutual Life of Illinois	\$ 29,018.49	—	—	—	\$ 110,048.51	\$ 179,067.00	40.37	29.96
National Life Insurance Co. of U. S. of A.	\$ 2,194.73	—	—	—	\$ 286,811.79	\$ 938,806.82	38.80	30.44
National Reserve Life Insurance Co.	\$ 45,802.58	—	—	—	\$ 239,801.43	\$ 78,754.00	38.87	44.19

TABLE NO. 17

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
Ohio National Life Insurance Co.	21,467.33	21,467.33	12,091.40	4,176.89
Old Line Life Insurance Co. of America	134,225.41	133,286.50	42,529.51	76,568.30
Pacific Mutual Life Insurance Co.	4,730,892.00	4,730,714.43	2,889,645.89	2,334,804.14
Reliance Life Insurance Co.	603,968.30	603,968.30	306,229.46	247,939.71
Travelers Equitable Insurance Co.	495,480.80	495,472.10	27,027.57	38,154.06
Travelers Insurance Co.	49,506,304.93	49,333,155.36	27,653,591.55	24,114,786.47
United States National Life & Casualty Co.	3,538,300.30	3,525,872.26	1,332,229.06	2,102,006.44
Total Accident Dept. Non-Iowa Life Co's.	\$ 104,116,884.88	\$ 103,973,320.30	\$ 57,065,417.41	\$ 40,233,697.55
NON-IOWA STOCK COMPANIES				
Aetna Casualty and Surety Co.	\$ 15,611,962.92	\$ 15,621,965.12	\$ 6,610,422.64	\$ 9,027,091.50
American Automobile Insurance Co.	5,708,218.11	5,669,852.15	2,889,786.32	2,647,667.07
American Casualty Co.	1,254,884.17	1,230,322.90	491,000.35	654,352.95
American Credit Indemnity Co.	2,131,907.70	2,076,547.52	1,001,001.68	1,132,127.78
American Employers Insurance Co.	942,178.22	929,474.06	570,952.32	304,494.37
American Reinsurance Co.	1,000,184.15	973,877.65	482,841.18	544,311.56
American Surety Company of New York	8,304,929.29	8,249,148.96	2,872,117.70	5,249,163.36
Central West Casualty Co.	1,306,686.42	1,223,665.79	742,651.88	675,233.70
Columbia Casualty Co.	4,791,535.68	4,696,475.71	2,629,442.92	2,308,556.34
Continental Casualty Co. (an Ind. Corp'n)	12,457,372.76	12,431,906.57	6,039,098.98	6,905,514.10
Detroit Fidelity and Surety Co.	989,276.67	970,537.75	205,850.65	600,774.40
Eagle Indemnity Co.	2,439,084.00	2,438,567.00	1,137,952.92	1,137,952.92
Employers Indemnity Corp'n	2,536,532.09	2,528,123.04	1,234,177.78	1,340,288.53
Federal Casualty Co.	504,470.22	503,848.31	228,128.29	350,125.97
Fidelity and Casualty Co. of New York	10,500,830.69	10,633,042.88	5,000,444.46	10,262,359.53
Fidelity & Deposit Co. of Maryland	1,006,513.42	1,006,354.36	498,426.35	606,734.18
General Casualty and Surety Co.	13,174.47	14,001.26	84.14	2,773.65
General Indemnity Corp'n of America	2,304,806.23	2,280,839.41	1,740,119.13	1,370,376.91
General Reinsurance Corporation	2,541,422.13	2,538,619.78	1,787,469.80	1,799,967.65
Georgia Casualty Co.	17,678,874.02	17,613,562.43	9,006,192.54	7,860,630.48
Globe Indemnity Co. (a N. Y. Corp'n)	435,002.30	434,001.37	224,380.65	236,575.71
Great American Casualty Co.	384,473.28	380,712.58	88,768.55	351,270.71
Guarantee Company of North America	22,657,040.94	22,652,386.14	12,009,020.87	10,168,107.26
Hartford Accident and Indemnity Co.	1,161,887.07	1,161,887.07	47,370.49	309,290.58
Hartford Life Insurance Co.	4,090,015.54	4,190,194.31	82,242.08	3,352,610.98
Hartford Steam Boiler Inspection & Ins. Co.	1,444,306.35	1,471,306.84	836,790.00	675,734.99
Home Accident Insurance Co.	10,468,146.19	10,464,465.44	5,398,337.00	5,121,476.50
Indemnity Insurance Co. of North America	6,305,225.88	6,227,988.23	3,074,378.17	3,468,627.91
Independence Indemnity Co.	1,000,861.20	1,007,185.40	808,908.05	1,154,288.12
International Indemnity Co.	1,000,962.75	1,001,350.26	337,438.05	601,465.40
Lloyd's Plate Glass Insurance Co.	2,341,022.85	2,337,051.70	1,078,487.47	1,471,839.86
London & Lancashire Indemnity Co. of Amer.	1,046,406.38	1,039,253.05	500,409.80	518,669.49
Loyal Protective Insurance Co.	56,135,982.14	55,931,156.21	14,050,362.38	12,711,013.05
Maryland Casualty Co.	7,015,916.86	7,005,726.97	3,675,902.27	3,665,615.94
Massachusetts Bonding and Insurance Co.	5,608,225.79	5,677,675.88	3,651,684.25	1,816,724.50
Massachusetts Protective Association, Inc.	1,041,308.60	1,047,123.62	585,699.24	602,437.77
Medical Protective Co.	5,149,428.32	4,989,479.50	2,610,440.90	3,176,404.53
Metropolitan Casualty Insurance Co.	1,131,516.46	1,108,995.40	621,000.19	483,132.00
Monarch Accident Insurance Co.	1,392,437.09	1,387,913.54	609,653.80	710,022.06
National Casualty Co.	15,980,521.94	15,980,525.31	6,527,425.28	9,333,706.34
National Surety Co.	103,827.66	102,040.49	34,082.71	34,307.59
Nebraska Indemnity Co.	10,651,506.13	10,497,135.10	5,808,665.02	4,919,357.17
New Amsterdam Casualty Co.	1,402,325.77	1,390,830.36	429,462.76	840,002.70
New York Casualty Co.	6,567,465.86	6,365,750.31	2,847,128.82	2,861,516.00
New York Indemnity Co.	2,500,701.46	2,553,384.72	940,039.78	1,613,345.94
North American Accident Insurance Co.	1,202,884.57	1,245,946.87	1,118,247.87	621,396.32
Northwestern Casualty & Surety Co.	1,625,947.90	1,624,380.16	830,332.86	869,748.30
Phoenix Indemnity Co.				

—Continued—

Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase in Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
\$ 5,199.04	\$ 2,617.67	\$ 2,617.67	\$ 2,617.67	\$ 6,800.96	\$ 12,000.00	56.32	19.45
1,301.00	2,617.67	2,617.67	2,617.67	\$ 42,355.41	\$ 60,336.72	31.49	57.07
\$ 487,825.00	\$ 567,307.84	\$ 39,341.40	\$ 569,966.44	\$ 307,433.03	\$ 228,305.19	61.13	49.18
46,068.18	156,741.71	5,549.89	300.45	\$ 330,061.00	\$ 376,782.13	51.21	41.06
\$ 2,423,565.76	\$ 4,574,619.39	\$ 178,625.35	\$ 4,396,994.04	\$ 710,635.31	\$ 1,907,850.31	55.34	48.71
71,637.16				\$ 47,011.90	\$ 24,622.36	38.22	50.41
\$ 2,916,704.60	\$ 6,687,307.74	\$ 316,220.40	\$ 6,371,147.34	\$ 1,030,880.80	\$ 4,475,233.57		
\$ 15,450.02	\$ 1,155,658.51	\$ 43,879.72	\$ 1,111,778.79	\$ 541,967.30	\$ 554,332.47	42.34	57.59
181,368.78	451,305.28	25,068.04	426,237.24	\$ 300,000.00	\$ 307,046.00	46.0	58.4
74,901.73	119,914.36	31,706.58	88,117.78	\$ 775,000.00	\$ 85,019.51	40.00	
\$ 481,821.94	\$ 858,320.80	\$ 14,854.58	\$ 843,467.22	\$ 95,217.33	\$ 16,496.98	47.00	
\$ 206,971.74	\$ 121,031.75	\$ 38,739.04	\$ 97,292.71	\$ 8.68	\$ 108,687.71	60.00	60.91
\$ 60,375.00	\$ 421,977.85	\$ 69,808.51	\$ 353,151.34	\$ 184,175.56	\$ 115,700.72	48.27	54.43
131,862.30	1,510,536.29	492,420.73	1,017,992.56	\$ 800,890.00	\$ 369,500.90	84.00	63.30
\$ 259,219.79	\$ 117,634.31	\$ 7,407.74	\$ 110,226.57	\$ 105,713.08	\$ 105,713.08	56.82	51.51
\$ 481,821.94	\$ 805,775.11	\$ 9,946.08	\$ 795,829.03	\$ 2,500.99	\$ 130,194.37	55.50	50.00
\$ 134,207.71	\$ 1,127,345.70	\$ 445,764.73	\$ 681,580.97	\$ 207,313.26		48.35	52.68
\$ 16,787.30	\$ 221,380.09	\$ 24,421.11	\$ 196,958.98	\$ 56,126.00	\$ 123,844.62	29.95	69.89
\$ 412,034.94	\$ 106,208.34	\$ 5,368.74	\$ 100,839.60	\$ 337,500.00	\$ 286,334.06	67.86	49.40
\$ 60,942.67	\$ 302,976.27	\$ 217,229.11	\$ 85,647.16	\$ 91,300.93	\$ 72,006.44	49.43	52.83
\$ 15,560.96	\$ 48,493.94	\$ 22,254.62	\$ 26,239.32	\$ 29,750.00	\$ 12,063.27	38.37	58.89
\$ 131,862.30	\$ 1,928,192.08	\$ 332,450.54	\$ 1,595,741.54	\$ 585,500.49	\$ 515,500.49	48.82	51.07
\$ 190,669.89	\$ 1,290,044.14	\$ 332,705.74	\$ 957,338.40	\$ 633,185.10	\$ 444,722.19	37.59	62.56
\$ 38,906.57	\$ 10,176.79	\$ 6,730.72	\$ 3,445.07	\$ 13,681.50	\$ 47,13	67.13	67.43
11,743.47	\$ 18,285.92	\$ 8,504.45	\$ 9,781.47	\$ 125,000.00	\$ 103,475.16		
\$ 825,655.73	\$ 286,307.65	\$ 9,846.57	\$ 277,021.10	\$ 609,989.35	\$ 646,023.98	75.50	59.45
\$ 48,787.67	\$ 143,773.26	\$ 22,559.50	\$ 121,213.76	\$ 400,000.00	\$ 12,436.18	50.47	50.82
\$ 356,710.41	\$ 1,166,578.70	\$ 122,901.21	\$ 1,043,677.49	\$ 900,346.00	\$ 100,000.00	53.21	44.41
\$ 76,940.35	\$ 72,141.57	\$ 2,092.76	\$ 70,138.81	\$ 82,000.00	\$ 66,801.54	61.50	65.77
\$ 45,678.32	\$ 277,738.63	\$ 75,841.62	\$ 201,897.01	\$ 140,085.00	\$ 107,402.76	21.78	65.34
\$ 65,240.41	\$ 1,321,271.34	\$ 32,812.97	\$ 1,288,458.37	\$ 609,808.00	\$ 680,902.38	53.28	46.76
\$ 47,370.49	\$ 40,711.47	\$ 1,005.20	\$ 39,706.27	\$ 86,886.76	\$ 63,909.76	31.69	
\$ 234,641.35	\$ 419,247.18	\$ 88,463.55	\$ 330,783.63	\$ 330,717.05	\$ 1,306,709.80	14.77	82.17
\$ 43,961.94	\$ 82,822.75	\$ 7,800.07	\$ 75,022.68	\$ 82,986.54	\$ 55,165.00	66.84	
\$ 59,631.88	\$ 480,440.73	\$ 9,302.92	\$ 471,137.81	\$ 408,904.99	\$ 470,764.70	50.51	48.96
\$ 915,107.85	\$ 246,167.90	\$ 21,910.58	\$ 224,257.32	\$ 226,250.00	\$ 434,510.53	58.27	56.01
\$ 608,008.71	\$ 94,613.75	\$ 13,028.50	\$ 80,585.25	\$ 112,500.00	\$ 2,366.54	44.11	58.69
\$ 162,480.80	\$ 156,549.26	\$ 15,883.33	\$ 140,665.93	\$ 187,500.00	\$ 118,915.73	28.06	
\$ 222,372.57	\$ 106,608.77	\$ 16,816.49	\$ 177,882.28	\$ 44,400.29	\$ 44,400.29	46.07	62.87
\$ 438,783.73	\$ 79,975.11	\$ 742.40	\$ 79,232.71	\$ 40,001.29	\$ 567.31	58.55	49.60
\$ 1,470,224.22	\$ 1,882,327.45	\$ 182,963.54	\$ 1,700,003.91	\$ 646,819.99	\$ 586,080.30	56.17	48.67
\$ 272,217.76	\$ 681,011.31	\$ 24,800.00	\$ 656,211.31	\$ 218,469.07	\$ 218,469.07	46.45	
\$ 159,832.83	\$ 7,030.92	\$ 230,922.46	\$ 56,907.46	\$ 100,000.00	\$ 110,449.61	70.4	23.4
\$ 60,040.61	\$ 128,998.67	\$ 20,247.48	\$ 108,751.19	\$ 44,550.00	\$ 123,841.86	56.15	
\$ 790,465.08	\$ 373,133.74	\$ 6,632.37	\$ 366,461.37	\$ 738,211.28	\$ 308,337.57	50.60	61.67
\$ 4,040.21	\$ 34,029.28	\$ 8,861.66	\$ 25,167.62	\$ 10,000.00	\$ 24,217.81	55.30	43.06
\$ 8,227.68	\$ 45,632.33	\$ 2,479.28	\$ 43,153.05	\$ 38,000.00	\$ 19,400.73	48.00	50.90
\$ 119,106.89	\$ 1,000,206.44	\$ 41,204.76	\$ 959,001.68	\$ 897,007.19	\$ 1,000,071.18	40.88	58.41
\$ 17,140.72	\$ 18,034.41	\$ 1,727.53	\$ 16,306.88	\$ 802.94		33.09	81.12
\$ 311,737.09	\$ 926,005.33	\$ 91,367.37	\$ 834,637.96	\$ 628,130.87		55.90	46.54
\$ 131,326.01	\$ 188,084.78	\$ 2,611.07	\$ 185,473.71	\$ 118,888.00	\$ 425,066.72	30.65	60.56
\$ 793,254.51	\$ 323,040.70	\$ 6,636.18	\$ 316,404.52	\$ 500,000.00	\$ 33,115.06	61.63	46.92
\$ 321,616.06	\$ 78,114.21	\$ 3,999.86	\$ 74,114.35	\$ 900,000.00	\$ 22,501.30	37.06	60.49
\$ 404,197.22	\$ 123,736.17	\$ 15,301.65	\$ 108,434.52	\$ 817,000.00	\$ 43,577.30	88.53	49.24
\$ 105,500.88	\$ 214,240.00	\$ 1,820.51	\$ 212,419.49	\$ 2,477.00	\$ 104,442.04	51.07	55.34

TABLE NO. 17

Name of Company	Premiums Earned	Underwriting Income Earned	Losses Incurred	Underwriting Expenses Incurred
Preferred Accident Insurance Co.	5,062,344.35	5,066,828.50	2,256,423.23	2,268,209.61
Ridgely Protective Association	1,154,123.87	1,156,350.28	941,048.49	434,328.91
Royal Indemnity Co.	14,478,919.91	14,546,812.22	7,649,212.50	6,719,357.30
Standard Accident Insurance Co.	15,361,745.35	15,068,832.10	7,325,026.88	8,030,551.95
Sun Indemnity Co. of New York	1,091,555.81	1,077,025.49	1,072,733.91	926,611.51
Travelers Indemnity Co.	10,581,820.84	10,547,218.74	4,542,709.93	5,761,259.19
Union Automobile Ins. Co. (a Neb. Corp'n)	1,904,687.19	1,900,302.58	832,187.78	1,225,871.08
Union Indemnity Co.	7,021,675.19	7,009,494.96	3,466,747.36	3,807,561.13
United States Casualty Co.	8,906,287.19	8,916,505.25	5,414,506.73	4,091,668.29
United States Fidelity and Guaranty Co.	34,811,463.38	34,710,716.06	18,404,968.30	16,520,723.49
Western Automobile Casualty Co.	57,143.64	55,996.20	31,229.17	44,407.95
Western Casualty Co.	625,414.75	636,637.75	459,094.64	139,321.47
Western Surety Co.	246,738.45	249,115.30	139,292.78	141,346.45
Total Non-Iowa Stock Companies	\$ 359,912,288.48	\$ 358,700,640.17	\$ 180,639,281.09	\$ 184,848,592.80
Total Non-Iowa Mutual Companies	32,667,702.48	32,130,990.19	15,027,772.58	9,000,000.30
Total United States Branch Companies	79,535,138.54	79,882,523.33	45,186,406.49	36,307,413.13
Total Accident Dept. Non-Iowa Life Co's	104,116,884.86	106,973,329.33	57,606,417.41	49,223,607.55
Total Iowa Stock and Mutual Companies	10,808,149.95	10,602,487.78	5,009,747.90	5,815,517.28
Total All Companies	\$ 585,540,156.47	\$ 585,347,931.86	\$ 306,639,886.41	\$ 285,288,230.24

*Red figures.
†Includes life figures.
*See life report.

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Gain From Underwriting	Investment Income Earned	Investment Losses and Expenses Incurred	Gain From Investments	Gain From Miscellaneous Sources	Increase in Surplus	% of Losses Incurred to Premiums Earned	% of Underwriting Expenses Incurred to Premiums Earned
402,135.06	578,605.61	22,186.80	556,418.81	\$729,324.00	238,030.47	44.07	47.37
80,022.88	44,981.35	2,323.12	42,658.23	\$30,000.00	103,561.11	35.54	37.64
227,262.42	1,118,317.07	241,020.60	877,296.38	\$700,000.00	406,058.90	32.82	46.35
\$446,725.73	\$936,309.97	\$248,282.41	\$687,417.56	\$210,000.00	\$0,501.83	49.11	52.54
\$942,319.93	\$88,974.40	\$4,502.03	\$119,413.37	\$304,273.30	\$18,633.70	63.42	54.78
343,249.62	679,256.46	27,500.52	651,755.94	\$210,000.00	685,005.50	42.93	54.44
\$158,096.88	45,341.35	3,265.86	42,075.47	\$17,335.76	\$1,764.35	43.58	64.73
\$264,816.53	405,471.29	49,589.39	445,881.50	\$161,083.74	19,381.63	49.37	54.33
\$689,600.77	600,700.03	134,108.08	566,591.95	-----	\$32,068.52	50.79	45.94
\$214,965.13	2,301,822.42	556,125.37	1,745,696.85	\$900,000.00	630,701.72	52.88	40.41
\$19,650.02	22,000.91	4,977.47	18,622.44	-----	\$1,020.58	54.65	71.72
7,521.64	35,039.02	808.56	34,230.46	-----	41,732.70	79.80	19.34
\$12,523.93	50,300.64	17,009.00	32,610.55	\$19,002.00	94.62	46.80	55.06
\$ 46,828,233.31	\$29,900,239.40	\$ 4,310,725.16	\$25,589,514.33	\$ 9,317,744.02	\$ 9,512,535.90	-----	-----
5,000,178.28	2,275,800.77	346,032.05	1,929,768.72	\$1,474,698.61	441,732.70	-----	-----
\$1,611,556.29	5,502,767.93	1,974,530.30	3,527,777.63	\$6,315,798.99	719,286.61	-----	-----
\$2,916,794.62	6,082,367.74	316,220.40	5,767,114.34	1,020,880.86	4,475,233.57	-----	-----
\$222,777.40	471,682.43	186,767.82	284,914.61	-----	\$36,002.16	-----	-----
\$ 46,509,983.80	\$44,936,478.36	\$ 7,165,296.78	\$37,771,149.63	\$ 16,060,243.56	\$15,174,955.23	-----	-----

TABLE 18—CASUALTY INSURANCE COMPANIES—EXHIBIT OF PREMIUMS—ALL CLASSES OF BUSINESS

Name of Company	In Force December 31, 1924	Written or Renewed	Total	Expirations and Cancellations	In Force Dec. 31, 1925	Deduct Amount Reinsured	Net Premiums in Force Dec. 31, 1925
Employers Mutual Casualty Co.	\$ 182,729.00	\$ 382,664.55	\$ 545,394.15	\$ 383,053.55	\$ 182,340.00	\$ 3,171.74	\$ 179,168.86
Iowa Mutual Liability Insurance Co.	328,407.54	565,961.67	914,389.21	500,736.61	363,500.00	8,968.00	354,632.00
Professional Insurance Corporation	56,200.00	11,566.00	37,736.00	26,442.50	11,352.50		11,352.50
Union Mutual Casualty Co.	141,800.03	328,726.89	470,526.92	243,382.83	227,304.09	1,801.34	225,502.75
Total Iowa Mutual Companies	\$ 659,137.77	\$ 1,308,968.11	\$ 1,968,105.85	\$ 1,153,677.49	\$ 784,488.39	\$ 14,001.08	\$ 770,487.31
Federal Surety Company	\$ 906,541.01	\$ 1,792,393.08	\$ 2,698,934.09	\$ 1,528,638.79	\$ 1,170,275.90	\$ 206,051.56	\$ 963,324.35
Hawkeye Casualty Company	119,583.52	151,624.39	271,207.91	142,405.05	128,782.86	4,471.58	124,311.28
Southern Surety Company	6,305,491.16	9,468,254.91	15,773,746.07	9,217,902.30	6,555,843.77	500,081.29	6,055,762.48
Total Iowa Stock Companies	\$ 7,331,506.29	\$ 11,412,272.38	\$ 18,743,868.67	\$ 10,888,966.14	\$ 7,854,902.53	\$ 711,504.42	\$ 7,143,398.11
Total Iowa Stock and Mutual Co's.	\$ 7,990,794.06	\$ 12,721,240.49	\$ 20,712,034.55	\$ 12,072,643.63	\$ 8,639,390.92	\$ 725,505.50	\$ 7,913,885.42
IOWA LIFE COMPANIES (Accident Department)							
Great Western Insurance Company	\$ 341,137.57	\$ 702,737.61	\$ 1,103,875.18	\$ 771,977.42	\$ 381,867.76	\$ 10,496.07	\$ 321,401.09
NON-IOWA MUTUAL COMPANIES							
Grand Total Iowa Stock and Mutual Companies	\$ 8,331,931.63	\$ 13,483,978.10	\$ 21,815,909.73	\$ 12,844,621.65	\$ 8,971,288.63	\$ 736,002.17	\$ 8,235,286.51
American Mutual Liability Company	\$ 6,261,394.07	\$ 11,810,870.01	\$ 18,072,264.08	\$ 10,870,533.12	\$ 7,201,750.96	\$ 9,541.32	\$ 7,192,189.44
Builders and Mfrs. Mutual Casualty Co.	103,281.51	1,100,035.27	1,203,316.78	1,075,386.32	1,127,030.09		127,650.09
Hardware Mutual Casualty Co.	880,137.32	1,621,098.87	2,501,236.19	1,355,025.95	1,146,220.24	14,824.57	1,131,395.67
Indiana Liberty Mutual Insurance Co.	151,566.78	190,873.87	342,440.65	190,169.04	152,271.61	897.74	151,373.87
Integrity Mutual Casualty Co.	573,753.40	2,244,274.11	2,818,027.51	2,156,151.83	601,875.68	71,038.80	530,836.88
Liberty Mutual Insurance Co.	5,251,968.40	10,414,136.11	15,666,124.51	9,763,800.90	5,902,314.61	17,320.65	5,885,003.93
Lumbermen's Mutual Casualty Co.	2,984,515.17	5,730,658.31	8,715,173.48	4,955,068.71	3,760,104.77	87,206.14	3,672,908.63
Security Mutual Casualty Co.	1,154,943.83	2,401,978.87	3,556,920.70	2,506,920.78	1,049,909.92	114,223.54	935,776.38
Western Automobile Insurance Co.	964,852.08	1,518,066.61	2,482,918.69	1,320,979.30	1,161,940.29	24,431.68	1,137,508.61
Total Other than Iowa Mutual Co's.	\$ 18,226,443.76	\$ 37,061,960.08	\$ 55,288,436.79	\$ 34,224,045.04	\$ 21,134,388.75	\$ 340,564.07	\$ 20,793,834.68

UNITED STATES BRANCHES							
Employers Liability Assurance Corp'n.	\$ 16,230,481.29	\$ 26,465,531.40	\$ 42,696,012.69	\$ 25,162,045.80	\$ 17,533,906.86	\$ 603,228.40	\$ 16,930,678.46
European General Reinsurance Co., Ltd.	6,960,900.83	7,901,567.85	14,862,468.68	8,179,479.61	6,001,989.07	4,784.70	6,007,204.37
General Acc. Fire and Life Assur. Corp'n	9,407,546.74	17,755,965.68	27,163,512.42	17,515,874.38	9,647,638.04	10,761.54	9,636,876.50
London Guarantee and Accident Co.	11,812,557.15	17,044,346.89	28,856,904.04	19,302,507.47	9,584,306.57	716,059.57	8,868,246.97
Ocean Accident and Guarantee Corp'n.	12,328,183.70	22,219,687.99	34,547,871.69	21,507,276.06	12,960,505.63	427,130.94	12,533,465.50
Zurich General Accident and Liability Ins. Co., Ltd.	7,632,659.23	14,867,492.29	22,500,151.54	13,844,091.10	8,660,000.38	111,073.51	8,548,926.87
Total United States Branch Companies.	\$ 64,431,328.06	\$ 106,274,992.10	\$ 170,706,921.06	\$ 105,601,274.48	\$ 65,104,646.58	\$ 1,873,208.06	\$ 63,231,438.52
NON-IOWA LIFE COMPANIES (Accident Department)							
Aetna Life Insurance Co.	\$ 19,485,918.34	\$ 37,419,172.92	\$ 56,905,001.26	\$ 34,066,825.24	\$ 22,338,306.92	\$ 431,705.79	\$ 22,466,470.23
American Bankers Insurance Co.	124,468.44	1,375,259.84	1,499,728.28	1,388,043.76	111,684.52	12,201.52	1,277,043.00
American Old Line Insurance Co.	28,415.94	16,896.49	45,312.43	31,770.21	13,542.22		15,542.22
Benefit Ass'n of Railway Employees	181,882.56	1,401,144.21	2,088,026.71	1,910,000.58	172,907.13		172,907.13
Business Men's Assurance Co. of America.	889,138.09	3,438,871.95	4,328,010.04	3,328,924.06	1,009,106.98	7,987.92	1,001,118.06
Columbian National Life Insurance Co.	415,829.05	541,555.98	957,385.03	542,419.04	414,965.39	70,133.80	344,831.59
Continental Life Insurance Co.	22,288.73	432,471.06	454,759.79	145,271.55	309,489.13	4,039.58	305,449.55
Equitable Life Assurance Society of U. S.	1,322,740.79	1,681,770.83	2,974,511.64	1,773,243.42	1,201,308.22	106,994.29	1,094,313.93
Federal Life Insurance Company	954,116.98	2,902,469.83	3,856,586.81	1,906,238.30	1,950,348.51	19,886.95	1,930,461.56
Great Northern Life Ins. Co. (a Wisconsin corp'n)	414,882.43	1,238,790.48	1,608,672.91	1,273,304.20	425,368.71	500.08	424,868.63
Metropolitan Life Insurance Co.	1,265,005.00	4,928,007.22	6,294,002.80	4,516,371.30	1,777,631.50		1,777,631.50
Midwest Life Insurance Co.	64,136.95	165,653.07	229,789.02	176,415.99	36,272.03	1,810.70	35,461.33
Missouri State Life Insurance Co.	300,865.27	853,253.97	1,144,119.24	781,633.11	462,436.13	43,300.00	419,136.13
Mutual Life of Illinois	305,908.15	454,592.12	800,500.28	359,309.40	401,208.88	4,383.45	406,007.43
National Life Ins. Co. of U. S. of A.	94,170.10	156,381.28	232,551.38	144,734.20	107,817.18	16,670.22	91,146.96
National Reserve Life Insurance Co.	7,806.46	10,412.90	18,209.36	8,100.14	10,149.22	35.53	10,113.69
Occidental Life Insurance Co.	23,616.02	364,825.43	388,441.45	307,081.27	21,449.18	5,225.98	16,223.20
Ohio National Life Insurance Co.	21,157.28	22,026.04	43,183.32	21,406.99	21,776.33		21,776.33
Old Line Life Ins. Co. of America	32,653.56	139,942.23	192,595.79	138,004.65	54,461.14	4,195.97	50,265.17
Pacific Mutual Life Insurance Co.	4,572,076.10	6,329,317.80	10,901,393.96	5,963,976.25	4,907,417.71	187,883.19	4,719,534.52
Reliance Life Insurance Company	1,273,473.17	1,271,114.31	2,544,587.48	1,192,297.10	1,166,617.38	618,055.45	548,561.93
Travelers Equitable Insurance Co.	232,306.71	419,896.84	652,203.55	447,104.67	300,008.38	1,903.32	298,105.06
Travelers Insurance Co.	31,247,103.44	62,441,111.23	93,688,214.69	57,130,233.12	36,561,921.57	389,801.82	36,172,020.75
United States Nat'l Life and Casualty Co.	139,003.10	3,306,617.03	3,756,620.13	3,555,348.09	200,277.04	8,927.37	191,349.67
Total Accident Dept. Non-Iowa Life Companies	\$ 63,565,122.28	\$ 122,068,906.07	\$ 195,633,718.35	\$ 121,024,953.14	\$ 74,008,765.21	\$ 1,995,483.40	\$ 72,013,281.81

TABLE NO. 18—Continued

Name of Company	In Force December 31, 1924	Written or Renewed	Total	Expirations and Cancellations	In Force Dec. 31, 1925	Deduct Amount Reinsured	Net Premiums in Force Dec. 31, 1925
NON-IOWA STOCK COMPANIES							
Aetna Casualty and Surety Company	\$ 17,486,480.63	\$ 24,022,067.29	\$ 41,508,547.92	\$ 20,338,534.47	\$ 21,180,012.45	\$ 1,732,229.39	\$ 19,427,784.06
American Automobile Insurance Co.	5,000,403.43	7,708,339.32	12,708,742.75	6,723,204.48	6,015,478.27	61,229.57	5,954,178.90
American Casualty Co.	904,009.78	1,674,344.29	2,628,414.02	1,504,000.65	1,125,733.39	15,940.81	1,109,812.58
American Credit Indemnity Co.	2,045,055.05	2,521,051.95	4,566,107.00	2,308,000.00	2,300,701.02	2,084.78	2,298,616.85
American Employers Insurance Co.	738,105.97	1,038,788.69	1,776,894.66	1,006,055.20	1,277,653.40	135,722.55	1,144,230.85
American Reinsurance Company	799,786.61	1,281,702.06	2,075,488.67	1,215,201.40	857,287.27	—	857,287.27
American Surety Co. of New York	12,135,028.14	12,467,781.07	24,602,809.21	11,444,486.78	15,178,921.43	1,502,323.89	11,616,598.54
Central West Casualty Company	564,321.10	1,919,775.75	2,484,096.85	1,025,156.92	1,230,933.06	74,000.02	1,156,933.04
Columbia Casualty Company	4,394,614.63	7,915,617.58	12,310,232.21	6,991,497.56	5,331,734.90	473,087.11	4,858,797.79
Continental Casualty Co. (an Indiana corporation)	10,528,370.56	17,718,185.75	28,246,556.31	16,538,534.47	11,708,021.84	686,307.75	11,021,814.09
Detroit Fidelity and Surety Co.	1,387,531.57	1,375,197.13	2,762,728.70	1,330,364.36	1,432,364.34	250,071.20	1,181,603.05
Eagle Indemnity Company	2,108,067.95	4,146,864.00	6,254,931.95	3,692,338.10	2,702,833.94	336,887.35	2,415,495.59
Employers Indemnity Corporation	1,313,489.50	3,306,600.16	4,620,134.66	2,719,330.84	1,909,950.85	6,004.58	1,903,946.27
Federal Casualty Company	50,007.38	192,322.35	242,329.73	598,790.16	48,443.48	—	48,443.48
Fidelity and Casualty Co. of New York	22,973,183.07	31,035,436.99	54,010,620.06	30,115,467.73	24,756,132.95	2,001,037.05	22,755,132.90
Fidelity and Deposit Co. of Maryland	14,821,985.53	17,449,716.21	32,271,701.74	16,019,423.37	16,252,378.17	5,490,624.53	10,761,753.64
General Casualty and Surety Company	808,901.94	1,330,161.44	2,139,063.38	1,418,391.32	788,762.16	26,515.06	752,247.10
General Indemnity Corp'n of America	—	—	—	—	—	—	—
General Reinsurance Corporation	1,300,748.13	4,018,981.49	5,409,729.62	2,632,067.77	2,756,701.55	1,493.72	2,755,207.83
Georgia Casualty Company	2,458,923.97	4,980,344.33	7,439,268.30	4,500,572.11	2,537,306.19	122,800.00	2,414,506.19
Globe Indemnity Co. (a New York corp'n)	16,413,770.76	25,497,922.38	41,911,693.14	22,808,928.52	19,044,704.82	2,438,858.16	16,605,846.66
Great American Casualty Company	713,455.93	692,321.17	1,405,777.10	815,015.10	250,235.90	14,151.06	236,084.94
Guarantee Co. of North America	637,736.04	904,746.42	1,542,482.46	494,767.27	497,715.19	61,786.30	435,928.89
Hartford Accident and Indemnity Co.	18,159,863.28	30,734,317.08	48,894,180.36	27,010,727.44	21,883,422.92	1,440,951.23	20,442,501.69
Hartford Live Stock Insurance Co.	1,826,829.07	1,000,246.81	2,827,075.88	1,000,414.40	1,336,601.40	334,007.02	1,002,594.46
Hartford Steam Boiler Inspection and Ins.	—	—	—	—	—	—	—
Home Accident Insurance Co.	11,746,735.61	6,011,691.76	17,758,427.37	4,885,436.30	13,873,000.07	673,002.17	12,300,300.00
Indemnity Insurance Co. of North America	1,307,026.25	2,216,373.19	3,423,399.44	1,939,387.78	1,494,031.66	2,527.27	1,491,504.39
Independence Indemnity Co.	4,980,029.94	9,308,251.95	14,288,281.89	7,724,576.61	6,633,735.31	647,583.94	6,011,152.37
International Indemnity Co.	1,689,712.13	3,117,097.63	4,806,739.78	2,580,735.37	2,226,094.21	153,170.37	2,072,833.84
Lloyds Plate Glass Insurance Co.	1,069,809.45	1,329,797.96	2,399,607.41	1,324,972.28	1,064,735.13	—	1,064,735.13
London and Lancashire Indemnity Co. of America	2,004,005.76	3,771,336.28	5,775,342.04	3,118,803.97	2,746,028.07	194,084.77	2,551,943.30
Loyal Protective Insurance Co.	209,466.18	1,067,844.21	1,277,310.39	1,057,309.66	300,009.73	—	300,009.73
Maryland Casualty Company	22,786,134.65	36,214,905.51	59,001,040.16	32,602,643.20	26,388,426.96	2,016,321.44	24,372,105.52
Massachusetts Bonding and Ins. Co.	6,196,444.31	10,374,079.31	16,570,523.62	9,753,433.22	6,813,690.43	540,643.37	6,272,447.06
Massachusetts Protective Ass'n Inc.	1,807,635.93	6,070,178.13	7,877,814.06	5,839,643.98	1,938,170.08	—	1,938,170.08
Medical Protective Company	965,381.80	1,215,055.57	2,180,437.37	1,122,801.97	1,087,635.40	—	1,087,635.40
Metropolitan Casualty Insurance Co.	3,190,843.51	9,280,489.20	12,471,332.71	6,121,388.91	5,905,952.80	329,733.46	5,576,219.34
Monarch Accident Insurance Co.	300,577.92	1,196,646.34	1,497,224.26	1,032,006.17	365,128.00	5,464.88	359,663.12
National Casualty Co.	491,172.42	1,318,136.00	2,009,308.42	1,889,036.22	600,272.30	22,772.30	507,000.00
National Surety Company	23,200,465.03	26,519,917.18	49,720,382.21	25,949,822.72	23,770,557.39	3,004,338.31	20,766,219.08
Nebraska Indemnity Company	90,342.57	175,111.61	265,454.18	112,384.96	146,069.22	2,889.80	143,179.42
New Amsterdam Casualty Co.	9,213,006.23	15,377,814.96	24,590,821.19	13,976,121.39	10,614,739.90	683,008.79	9,931,691.01
New York Casualty Company	1,300,408.41	2,091,228.74	3,431,637.15	1,877,221.00	1,614,416.15	104,228.00	1,510,187.49
New York Indemnity Company	5,844,201.77	10,128,707.98	15,972,909.75	10,208,361.15	5,674,348.00	340,469.39	5,333,888.64
North American Accident Ins. Co.	1,498,444.09	3,609,504.84	5,107,948.93	1,934,934.64	2,002,014.80	37,750.12	1,970,264.77
Northwestern Casualty and Surety Co.	1,630,505.46	1,827,774.86	3,458,280.32	2,043,372.17	904,908.15	61,432.72	843,475.43
Phoenix Indemnity Co.	1,258,902.06	2,415,472.23	3,674,374.29	2,090,015.42	1,581,768.86	57,032.79	1,524,736.07
Preferred Accident Insurance Co.	5,041,223.35	7,069,080.51	12,060,303.86	6,009,015.03	5,471,288.53	334,347.05	4,936,941.48
Ridgely Protective Association	369,180.00	1,149,368.12	1,518,548.12	1,168,285.87	370,152.25	—	370,152.25
Royal Indemnity Co.	14,213,256.39	22,306,415.57	36,519,671.96	20,308,294.07	16,011,277.98	2,063,939.33	13,937,338.56
Standard Accident Insurance Co.	12,608,748.25	21,042,116.91	33,711,165.16	15,009,172.39	15,101,692.96	979,221.50	14,122,771.41
Sun Indemnity Co. of New York	1,474,411.22	2,791,869.87	4,266,281.09	2,548,044.35	1,717,786.75	129,916.50	1,587,870.25
Travelers Indemnity Company	12,927,500.22	15,789,333.54	28,716,833.76	14,221,940.98	14,494,001.78	315,103.55	14,179,738.23
Union Automobile Ins. Co. (a Nebraska corp'n)	1,738,288.40	3,309,250.30	4,947,538.70	2,530,385.15	2,367,066.64	65,130.20	2,301,936.44
Union Indemnity Company	6,168,812.79	10,846,113.05	17,014,925.84	9,550,327.06	7,459,000.00	634,437.61	6,824,562.39
United States Casualty Company	6,981,825.21	12,853,342.13	19,835,167.34	12,230,965.94	7,604,304.43	409,686.00	7,194,618.43
United States Fidelity and Guaranty Co.	32,906,915.75	50,648,149.68	83,555,065.43	48,547,922.79	34,007,142.04	4,008,217.37	29,998,924.67
Western Automobile Casualty Co.	35,454.65	365,908.26	401,362.91	131,214.21	280,208.70	110,066.72	170,141.98
Western Casualty Company	102,005.17	375,735.81	477,740.98	277,322.35	200,461.46	19,547.70	180,913.76
Total Non-Iowa Stock Companies	\$ 345,016,301.14	\$ 508,713,329.02	\$ 753,729,640.76	\$ 479,051,771.78	\$ 304,077,789.98	\$ 34,391,714.75	\$ 269,686,075.23
Total Non-Iowa Mutual Companies	15,326,443.76	37,031,969.03	52,358,412.79	34,224,045.04	21,134,388.75	340,504.70	20,798,834.08
Total U. S. Branch Companies	64,431,338.90	106,274,302.10	170,705,641.00	103,601,274.48	65,104,646.58	1,873,306.06	63,231,438.52
Total (Accident Dept.) Non-Iowa Life Companies	63,053,122.28	132,008,596.07	195,061,718.35	121,024,953.14	74,006,165.21	1,969,443.40	72,036,721.81
Total Iowa Stock and Mutual Co's.	8,301,951.00	13,483,978.10	21,785,939.10	12,844,021.05	9,717,288.68	750,002.17	8,265,286.51
Total all Companies	\$ 420,871,027.77	\$ 517,572,495.92	\$ 731,243,323.60	\$ 503,346,665.49	\$ 393,908,558.30	\$ 39,330,962.45	\$ 324,577,595.75

*Policies taken over by another company.

TABLE 19—CASUALTY INSURANCE COMPANIES—NET

Name of Company	Accident	Health	Auto Liability
Employers Mutual Casualty Co.			31,581.02
Iowa Mutual Liability Insurance Co.	\$ 4,022.44		97,400.13
Professional Insurance Corporation			
Union Mutual Casualty Co.	2,982,708.78		
Total Iowa Mutual Companies	\$ 2,986,731.22		\$ 129,025.05
Federal Surety Co.	\$ 17,256.53	\$ 14,900.34	50,673.73
Hawkeye Casualty Co.			70,192.12
Southern Surety Co.	156,132.07	32,419.06	47,985.60
Total Iowa Stock Companies	\$ 173,388.60	\$ 47,371.00	\$ 174,851.45
Total Iowa Stock and Mutual Companies	\$ 440,809.82	\$ 47,371.00	\$ 303,876.50
IOWA LIFE COMPANIES (Accident Department)			
Great Western Insurance Co.	\$ 149,416.89	\$ 135,533.50	
Grand Total Iowa Stock and Mutual Co's.	\$ 610,226.71	\$ 182,904.50	\$ 303,876.50
NON-IOWA MUTUAL COMPANIES			
American Mutual Liability Co.			\$ 2,902.88
Builders and Manufacturers Mutual Casualty Co.			
Hardware Mutual Casualty Co.			2,205.24
Indiana Liberty Mutual Insurance Co.			
Integrity Mutual Casualty Co.	\$ 85.94	\$ 81.90	160.70
Liberty Mutual Insurance Co.			324.80
Lumbermen's Mutual Casualty Co.			2,501.27
Security Mutual Casualty Co.			3,708.57
Western Automobile Insurance Co.			50,146.08
Total Other Than Iowa Mutual Companies	\$ 85.94	\$ 81.90	\$ 61,978.64
UNITED STATES BRANCHES			
Employers Liability Assurance Corp'n.	\$ 3,907.93	\$ 2,246.42	19,278.52
European General Reinsurance Co., Ltd.	8,857.95	2,355.86	1,473.24
General Accident, Fire and Life Assurance Corp'n	3,894.90	2,779.56	7,653.19
London Guarantee and Accident Co.	7,039.46	4,228.00	27,000.27
Ocean Accident and Guarantee Corporation	1,065.20	277.50	8,235.97
Zurich General Accident & Liability Ins. Co., Ltd.	742.26	285.73	12,257.73
Total United States Branch Companies	\$ 25,908.70	\$ 12,258.16	\$ 80,907.02
NON-IOWA LIFE COMPANIES (Accident Department)			
Aetna Life Insurance Co.	\$ 82,246.29	\$ 29,020.55	\$ 908.58
American Bankers Insurance Co.	\$ 42,950.48		
American Old Line Insurance Co.	\$ 1,301.95		
Benefit Association of Railway Employees	\$ 97,979.11		
Business Men's Assurance Co. of America	\$ 28,309.08	\$ 20,177.05	
Columbian National Life Insurance Co.	\$ 1,159.75	\$ 467.49	
Continental Life Insurance Co.	\$ 7,859.73		
Equitable Life Assurance Society of U.S.	\$ 405.38	\$ 230.64	
Federal Life Insurance Co.	\$ 388,349.13		
Great Northern Life Ins. Co. (a Wls. Corp'n)	\$ 23,513.02	\$ 29,016.15	
Metropolitan Life Insurance Co.	\$ 5,430.57	\$ 12,007.04	
Midwest Life Insurance Co.	\$ 58,225.70		
Missouri State Life Ins. Co.	\$ 14,478.31	\$ 1,408.30	
Mutual Life of Illinois	\$ 16,308.46		
National Life Insurance Co. of U. S. of A.	\$ 2,513.76		
National Reserve Life Insurance Co.	\$ 706.49		
Occidental Life Insurance Co.			
Ohio National Life Insurance Co.			
Old Line Life Insurance Co. of America	\$ 257.12		
Pacific Mutual Life Insurance Co.	\$ 30,356.14	\$ 21,733.97	

CASUALTY INSURANCE STATISTICS

PREMIUM INCOME BY CLASSIFICATION—IOWA BUSINESS

Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler Leakage
\$ 13,734.84	\$ 273,901.71					
14,721.82	192,088.34				\$ 273.43	
1,177.56						
\$ 25,033.86	\$ 465,990.05				\$ 273.43	
\$ 9,582.02	\$ 47,941.35	\$ 17,813.02	\$ 33,079.05	\$ 8,732.28	\$ 10,783.75	
16,300.41	80,479.81	13,300.45	128,508.59	8,916.50	7,453.37	
\$ 25,883.33	\$ 128,421.16	\$ 31,183.27	\$ 102,577.02	\$ 16,768.78	\$ 18,213.12	
\$ 55,517.19	\$ 594,411.21	\$ 31,183.27	\$ 102,577.02	\$ 16,768.78	\$ 18,486.55	
\$ 55,517.19	\$ 594,411.21	\$ 31,183.27	\$ 102,577.02	\$ 16,768.78	\$ 18,486.55	
\$ 2,378.22	\$ 50,268.88					
1,722.11	9,323.80					
720.44	1,585.44				\$ 49.25	
	6,872.10					
	1,021.15					
228.80	2,241.40			\$ 225.00	154.11	
7,124.62	38,305.35					
\$ 12,174.16	\$ 118,518.21			\$ 225.00	\$ 202.90	
\$ 12,430.09	\$ 34,861.75	\$ 232.25	\$ 265.52	\$ 3,760.20	\$ 4,288.13	
1,918.74	127.49	3,063.08	5,005.19		27,688.22	
3,501.20	6,601.02				811.17	
33,682.72	163,001.50	619.55			1,041.09	
5,137.09	15,682.17	183.68			8,310.09	
6,527.59	23,146.30				1,121.22	
\$ 60,243.34	\$ 244,140.23	\$ 4,728.56	\$ 4,830.50	\$ 8,843.97	\$ 46,710.94	
\$ 19,131.00	\$ 85,472.80					

TABLE NO. 19

Name of Company	Accident	Health	Auto Liability
Reliance Life Insurance Co.	1,782.82	1,225.12	
Travelers Equitable Insurance Co.	7,688.00		
Travelers Insurance Co.	281,263.00	62,356.16	9,969.07
United States National Life and Casualty Co.	7,977.59		
Total (Accident Dept.) Non-Iowa Life Co's.	\$ 1,110,312.50	\$ 186,749.58	\$ 10,967.65
NON-IOWA STOCK COMPANIES			
Aetna Casualty and Surety Co.	\$ 335.99	\$ 144.96	\$ 62,067.33
American Automobile Insurance Co.			13,591.00
American Casualty Co.	50.00		1,589.01
American Credit Indemnity Co.			
American Employers Insurance Co.	1,621.73	867.79	1,092.74
American Reinsurance Co.			371.34
American Surety Co. of New York			
Central West Casualty Co.	36.98		6,688.41
Columbia Casualty Co.	92.94	8.46	49.51
Continental Casualty Co. (an Indiana Corp'n)	47,566.57	30,825.57	24,211.00
Detroit Fidelity and Surety Co.			
Eagle Indemnity Co.	329.85	169.21	5,379.10
Employers Indemnity Corp'n.	20,967.84		14,672.50
Federal Casualty Co.	3,916.29		
Fidelity and Casualty Co. of New York	15,245.79	7,639.28	63,685.06
Fidelity and Deposit Co. of Maryland			
General Casualty and Surety Co.			791.50
General Indemnity Corp'n of America			
General Reinsurance Corporation	716.74	216.37	9,472.53
Georgia Casualty Co.			5,804.00
Globe Indemnity Co. (a New York Corp'n)	1,640.80	658.82	29,624.00
Groer American Casualty Co.	11,904.04		
Guarantee Company of North America			
Hartford Accident and Indemnity Co.	3,113.42	629.90	37,132.85
Hartford Live Stock Insurance Co.			
Hartford Steam Boiler Inspection and Ins. Co.			
Home Accident Insurance Co.			3,500.40
Indemnity Insurance Co. of North America	700.06	156.28	8,977.48
Independence Indemnity Co.	43.73		4,041.00
International Indemnity Co.	53.00	158.80	5,741.40
Lloyds Plate Glass Insurance Co.			
London and Lancashire Indemnity Co. of America			8,806.13
Loyal Protective Insurance Co.	47,089.40		
Maryland Casualty Co.	5,307.30	927.27	19,592.14
Massachusetts Bonding and Insurance Co.	35,056.18	27,292.30	5,310.73
Massachusetts Protective Association, Inc.	58,039.43		
Medical Protective Co.			
Metropolitan Casualty Insurance Co.	117.00		3,339.61
Monarch Accident Insurance Co.	600.16		
National Casualty Co.	8,246.04		
National Surety Co.			
Nebraska Indemnity Co.			15,325.75
New Amsterdam Casualty Co.	1,160.16	327.51	7,494.83
New York Casualty Co.			10.00
New York Indemnity Co.			6,449.38
North American Accident Insurance Co.	53,259.97		
Northwestern Casualty and Surety Co.			1,976.06
Phoenix Indemnity Co.			306.50
Preferred Accident Insurance Co.	36,792.32	25,079.87	2,434.73
Ridgely Protective Association	69,217.08		
Royal Indemnity Co.	2,116.82	949.96	17,229.00
Standard Accident Insurance Co.	14,503.15	11,806.63	14,193.73
Sun Indemnity Co. of New York	591.51		606.45
Travelers Indemnity Co.	5,769.95	185.00	80,671.45
Union Automobile Ins. Co. (a Nebraska Corp'n)	884.50		47,264.83

—Continued

Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler Leakage
36,729.14	127,842.11					
\$ 45,900.04	\$ 213,314.91					
\$ 1,303.30	\$ 130.65	\$ 13,301.32	\$ 38,566.40	\$ 6,483.97	\$ 19,072.36	\$ 4,905.12
14.80				1,329.39		
217.37	428.94	419.79	1,366.40	113.56	402.17	
3.87	134.70				110.76	
60.50	740.80	81,831.44	91,726.75		23,406.80	
1,473.40	125.77	173.16	314.82	133.93		
4,460.38	22,130.06	2,367.15	3,542.14	1,665.94	130.80	
		\$31.30	1,505.99		3,302.22	
481.52	3,767.63	1,121.72	2,302.00	287.30	1,223.11	
714.31	5,337.00		32.74	3,230.06	1,252.42	
30,038.20	240,502.48	16,455.05	33,072.18	12,143.21	45,914.60	
20.35	2,102.17	51,831.94	80,330.11		6,974.08	
		119.00	\$48.37	132.15		
1,632.06	8,640.56	6,311.08	23,821.66		7,115.69	
530.42	1,211.33			2,273.65	43.00	
12,820.47	01,560.00	6,316.08	13,255.37	4,029.08	7,341.33	
		150.05	99.00			
8,601.37	39,909.71	8,811.99	14,708.90	4,311.20	11,908.15	
3,363.31	8,269.32	4,127.05	2,081.29	1,137.74	1,138.67	
439.74	3,679.55	232.53	2,901.48	235.47	479.83	
706.48				156.43		
322.51	1,000.71	126.25	1,574.61	7,191.40	1,169.74	
				403.07		
9,100.54	30,565.83	7,004.90	30,017.39	2,636.54	13,337.97	760.77
1,086.07	3,277.33	4,333.03	11,273.46	2,469.45	4,496.37	
45,885.34						
932.91	1,834.51	1,817.09	2,575.00	6,427.89	2,630.58	
		73,700.35	38,426.51		37,748.68	
3,136.80	11,807.41	13,417.66	21,888.95	4,584.94	7,637.06	
686.32	4,445.74			5,207.47		
				1,542.00	1,793.78	
572.17	3,532.94	766.40	3,838.30			
252.47	5,222.22			66.45		
7.26		3,502.70	4,271.06		1,009.40	
5,130.18	17,810.70	6,043.23	12,330.86	2,251.49	5,707.05	
3,005.44	21,481.01	3,715.63	10,092.10	796.73	863.59	
96.70	3,815.40	45.00	843.06	72.53	222.92	
				6,465.45	21,411.82	

TABLE NO. 19

Name of Company	Accident	Health	Auto Liability
Union Indemnity Co.....	1,512.86	941.00	159.06
United States Casualty Co.....	3,078.40	2,806.98	18,445.20
United States Fidelity and Guaranty Co.....	7,357.10	6,083.77	91,491.25
Western Automobile Casualty Co.....			4,237.42
Western Casualty Co.....			
Western Surety Co.....			
Total Non-Iowa Stock Companies.....	\$ 429,372.15	\$ 118,560.84	\$ 637,930.07
Total Non-Iowa Mutual Companies.....	85.94	81.90	61,973.64
Total United States Branch Companies.....	25,908.76	12,283.16	85,997.02
Total (Acc. Dept.) Non-Iowa Life Companies.....	1,110,312.56	186,749.58	10,957.65
Total Iowa Stock and Mutual Companies.....	610,226.71	182,904.50	303,876.50
Total All Companies.....	\$ 2,175,906.12	\$ 509,579.98	\$ 1,100,729.88

*Accident and health combined.

†Red figure.

CASUALTY INSURANCE STATISTICS

—Continued

Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler Leakage
162.30	456.62	600.65	1,440.50	778.32	1,168.17	
3,138.27	30,125.15			2,215.68	4,470.34	
26,025.70	248,709.15	57,430.28	104,294.69	10,574.70	53,310.54	66.23
909.20	15,840.15					
	265.00		2,025.07		4.74	
\$ 174,537.86	\$ 787,580.35	\$ 302,439.92	\$ 573,282.65	\$ 92,231.90	\$ 286,704.61	\$ 5,791.12
12,174.15	118,518.21			225.69	203.36	
68,243.34	244,140.28	4,728.56	4,830.50	8,813.97	46,716.94	
46,800.64	213,314.91					
55,517.10	504,411.21	31,183.27	102,577.67	16,768.78	18,486.55	
\$ 351,333.30	\$ 1,967,964.01	\$ 308,351.75	\$ 740,600.77	\$ 118,070.37	\$ 332,170.46	\$ 5,791.12

TABLE NO. 19

Name of Company	Steam Boiler	Engine and Fly Wheel	Auto Property Damage
Employers Mutual Casualty Co.			\$ 18,863.06
Iowa Mutual Liability Insurance Co.			53,006.38
Professional Insurance Corporation			
Union Mutual Casualty Co.			
Total Iowa Mutual Companies			\$ 72,469.44
Federal Surety Co.			\$ 27,482.57
Hawkeye Casualty Co.			35,492.56
Southern Surety Co.	\$ 525.23		24,556.14
Total Iowa Stock Companies	\$ 525.23		\$ 87,631.24
Total Iowa Stock and Mutual Companies	\$ 525.23		\$ 160,100.68
IOWA LIFE COMPANIES (Accident Department)			
Great Western Insurance Co.			
Grand Total Iowa Stock and Mutual Co's	\$ 525.23		\$ 160,100.68
NON-IOWA MUTUAL COMPANIES			
American Mutual Liability Co.			\$ 1,577.41
Builders and Manufacturers Mutual Casualty Co.			
Hardware Mutual Casualty Co.			1,090.15
Indiana Liberty Mutual Insurance Co.			
Integrity Mutual Casualty Co.			90.91
Liberty Mutual Insurance Co.			
Lumbermen's Mutual Casualty Co.			1,345.96
Security Mutual Casualty Co.			1,240.74
Western Automobile Insurance Co.			25,653.32
Total Other Than Iowa Mutual Companies			\$ 30,967.28
UNITED STATES BRANCHES			
Employers Liability Assurance Corp'n.	\$ 2,619.62	\$ 229.49	\$ 9,002.11
European General Reinsurance Co., Ltd.	209.63	447.10	14.50
General Accident, Fire and Life Assurance Corp'n			2,453.94
London Guarantee and Accident Co.	3,210.50	25,904.01	14,025.98
Ocean Accident and Guarantee Corporation	2,437.95	4,864.90	4,071.01
Zurich General Accident & Liability Ins. Co., Ltd.			5,826.22
Total United States Branch Companies	\$ 8,537.77	\$ 27,186.52	\$ 37,391.76
NON-IOWA LIFE COMPANIES (Accident Department)			
Aetna Life Insurance Co.			
American Bankers Insurance Co.			
American Old Line Insurance Co.			
Benefit Association of Railway Employees			
Business Men's Assurance Co. of America			
Columbian National Life Insurance Co.			
Continental Life Insurance Co.			
Equitable Life Assurance Society of U. S.			
Federal Life Insurance Co.			
Great Northern Life Ins. Co. (a Wis. Corp'n)			
Metropolitan Life Insurance Co.			
Midwest Life Insurance Co.			
Missouri State Life Ins. Co.			
Mutual Life of Illinois			
National Life Insurance Co. of U. S. of A.			
National Reserve Life Insurance Co.			
Occidental Life Insurance Co.			
Ohio National Life Insurance Co.			

Continued

Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
\$ 1,176.61	2,185.35				\$ 341,306.46
8,025.10	1,694.27				372,321.02
					1,177.55
					262,708.78
\$ 9,201.77	3,679.62				\$ 977,604.44
\$ 3,085.49	125.25				\$ 242,386.86
3,825.36					115,510.01
2,163.04	566.38	15,087.15		\$ 3,297.77	587,008.37
\$ 9,023.80	681.63	15,087.15		\$ 3,297.77	\$ 804,905.24
\$ 18,225.66	4,301.25	15,087.15		\$ 3,297.77	\$ 1,872,509.68
				\$ 3,080.31	\$ 308,030.70
\$ 18,225.66	4,301.25	15,087.15		\$ 6,378.08	\$ 2,180,630.38
\$ 153.90	201.20				\$ 66,502.19
					11,045.91
107.00					3,372.58
					1,585.44
					8,069.24
70.47					1,416.42
469.65					7,103.00
	20.00				50,229.18
1,673.28					77,471.68
\$ 2,470.30	221.20				\$ 226,925.73
\$ 1,307.47	345.57				\$ 94,522.09
				\$ 1,506.18	53,387.18
					30,255.13
					24,437.76
					47,924.37
					58,838.02
\$ 6,129.27	960.56			\$ 1,506.18	\$ 578,364.54
				\$ 75.30	\$ 217,947.92
					45,950.45
					1,301.96
					97,979.11
					97,386.11
				235.15	1,892.20
					7,859.73
				18,012.50	18,708.52
					388,380.13
				77.00	52,006.71
				548.99	18,076.54
					58,292.70
					15,976.70
					16,307.46
					2,513.76
					756.49

TABLE NO. 19

Name of Company	Steam Boiler	Engine and Fly Wheel	Auto Property Damage
Old Line Life Insurance Co. of America			
Pacific Mutual Life Insurance Co.			
Reliance Life Insurance Co.			
Travelers Equitable Insurance Co.			
Travelers Insurance Co.			
United States National Life and Casualty Co.			
Total (Acc. Dept.) Non-Iowa Life Companies			
NON-IOWA STOCK COMPANIES			
Aetna Casualty and Surety Co.	\$ 706.50	\$ 742.07	\$ 30,134.24
American Automobile Insurance Co.			7,000.30
American Casualty Co.			863.90
American Credit Indemnity Co.			30.00
American Employers Insurance Co.	378.92		564.73
American Reinsurance Co.	46.03	270.90	
American Surety Co. of New York			3,131.01
Central West Casualty Co.			30.00
Columbia Casualty Co.			13,124.95
Continental Casualty Co. (an Indiana Corp'n)	323.48		
Detroit Fidelity and Surety Co.			2,678.40
Eagle Indemnity Co.	200.46	19.32	4,311.34
Employers Indemnity Corp'n			
Federal Casualty Co.			29,708.00
Fidelity and Casualty Co. of New York	17,537.45	4,152.25	
Fidelity and Deposit Co. of Maryland			422.50
General Casualty and Surety Co.			
General Indemnity Corp'n of America			
General Reinsurance Corporation	.57		1.05
Georgia Casualty Co.			1,802.00
Globe Indemnity Co. (a New York Corp'n)	\$2,618.90	\$10.00	13,094.23
Great American Casualty Co.			
Guarantee Company of North America			16,745.01
Hartford Accident and Indemnity Co.			
Hartford Life Stock Insurance Co.			13,794.45
Hartford Steam Boiler Inspection and Ins. Co.	58,764.25	24,245.62	
Home Accident Insurance Co.			27.08
Indemnity Insurance Co. of North America	125.47	264.00	3,208.45
Independence Indemnity Co.	205.94		2,210.45
International Indemnity Co.			3,358.29
Lloyds Plate Glass Insurance Co.			4,603.82
London and Lancashire Indemnity Co. of America			
Loyal Protective Insurance Co.			
Maryland Casualty Co.	2,068.77	1,606.92	8,467.80
Massachusetts Bonding and Insurance Co.			2,525.00
Massachusetts Protective Association, Inc.			
Medical Protective Co.			1,301.57
Metropolitan Casualty Insurance Co.			
Monarch Accident Insurance Co.			
National Casualty Co.			
National Surety Co.			2,135.71
Nebraska Indemnity Co.			2,939.71
New Amsterdam Casualty Co.			
New York Casualty Co.			11.00
New York Indemnity Co.	3,760.23	122.28	3,112.50
North American Accident Insurance Co.			910.42
Northwestern Casualty and Surety Co.			105.00
Phoenix Indemnity Co.			
Preferred Accident Insurance Co.			1,104.87
Ridgely Protective Association			

- Continued

Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
					357.12
				60,983.94	122,074.06
					3,000.94
					7,698.09
				2,330.80	510,379.97
					7,977.90
				\$ 82,268.32	\$ 1,649,461.86
\$ 7,194.01	\$ 1,436.70				\$ 186,756.07
1,464.10					22,974.20
10.00		\$ 14,971.50			3,867.09
					14,071.50
					7,567.85
					908.18
					197,256.09
348.26	10.00				10,540.24
					2,407.93
2,428.78	209.38			14,554.23	170,659.42
					1,504.09
\$17.04	12.50				17,967.28
140.00	116.88				50,081.97
					3,916.20
2,900.06	502.84				524,938.13
					148,165.13
24.90					3,823.22
1,151.00				405.50	58,320.58
2,298.00	622.06				10,215.40
					148,565.03
					11,804.04
					285.05
1,374.00	845.64				143,947.41
					13,794.45
					78,000.87
					2,813.44
					38,000.02
					14,712.41
					10,202.73
					7,191.40
					18,117.84
					47,089.40
530.45	345.01				141,841.75
121.05	154.71				97,943.75
					194,589.84
					45,820.14
180.88	.75				20,738.31
				10,353.22	10,963.38
					8,246.04
					156,278.04
					24,146.46
					74,985.30
					5,228.47
					22,011.16
					53,350.97
					11,169.46
					5,945.94
					74,492.30
					50,217.08

TABLE NO. 19

Name of Company	Steam Boiler	Engine and Fly Wheel	Auto Property Damage
Royal Indemnity Co.	1,477.77	389.70	5,062.06
Standard Accident Insurance Co.			6,775.44
Sun Indemnity Co. of New York			193.63
Travelers Indemnity Co.	6,001.00	4,806.42	40,102.79
Union Automobile Ins. Co. (a Nebraska Corp'n)			26,068.67
Union Indemnity Co.			69.30
United States Casualty Co.			9,036.65
United States Fidelity and Guaranty Co.			40,747.38
Western Automobile Casualty Co.			2,102.22
Western Casualty Co.			
Western Surety Co.			
Total Non-Iowa Stock Companies	\$ 81,704.54	\$ 36,608.14	\$ 259,214.23
Total Non-Iowa Mutual Companies			30,967.28
Total United States Branch Companies	8,537.77	27,186.52	37,291.76
Total (Acc. Dept.) Non-Iowa Life Companies			
Total Iowa Stock and Mutual Companies	525.23		100,100.68
Total All Companies	\$ 93,767.54	\$ 63,794.66	\$ 327,603.95

Continued

Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
1,065.90	210.44				80,740.77
1,300.30	93.54			206.57	90,066.87
					5,953.17
7,136.08	321.72				173,961.21
9,062.24					83,930.22
40.35					7,339.07
1,081.94	112.50				66,964.17
9,494.82	627.63				656,738.23
677.80					7,077.44
					16,846.35
					2,125.41
\$ 52,306.53	\$ 5,840.27	\$ 14,474.00	\$ 13,794.45	\$ 182,109.73	\$ 4,157,685.44
2,470.30	221.20				226,925.73
6,129.27	900.56			1,508.18	578,994.54
				92,305.52	1,640,461.86
18,225.06	4,361.25	15,087.15		0,378.06	2,130,630.38
\$ 79,223.86	\$ 11,383.28	\$ 29,561.15	\$ 13,794.45	\$ 272,300.51	\$ 8,793,067.96

TABLE NO. 20

Name of Company	Accident	Health	Auto Liability
Reliance Life Insurance Co.	4,475.87	959.89	
Travelers Equitable Insurance Co.	\$6,438.14		
Travelers Insurance Co.	106,030.22	25,882.43	6,567.90
United States National Life and Casualty Co.	\$4,649.07		
Total (Acc. Dept.) Non-Iowa Life Companies.	\$ 528,905.26	90,095.89	6,846.65
NON-IOWA STOCK COMPANIES			
Aetna Casualty and Surety Co.		\$ 3.50	18,028.29
American Automobile Insurance Co.			688.50
American Casualty Co.			
American Credit Indemnity Co.			
American Employers Insurance Co.	\$ 6,680.54	398.56	
American Reinsurance Co.			
American Surety Co. of New York			
Central West Casualty Co.	36.43		2,332.36
Columbia Casualty Co.	12,925.77	15,516.06	11,615.04
Continental Casualty Co. (an Indiana Corp'n)			
Detroit Fidelity and Surety Co.			
Eagle Indemnity Co.	330.53	71.47	775.85
Employers Indemnity Corp'n.	\$6,008.73		1,453.35
Federal Casualty Co.	\$2,025.96		
Fidelity and Casualty Co. of New York	6,062.29	4,684.54	23,895.68
Fidelity and Deposit Co. of Maryland			
General Casualty and Surety Co.			3,204.85
General Indemnity Corp'n of America.			
General Reinsurance Corporation.	2.05	19.00	3,818.00
Georgia Casualty Co.			10,286.86
Globe Indemnity Co. (a New York Corp'n).	2,106.50	1,032.87	
Great American Casualty Co.	8,908.13		
Guarantee Company of North America.			
Hartford Accident and Indemnity Co.	148.92	64.28	12,375.49
Hartford Live Stock Insurance Co.			
Hartford Steam Boiler Inspection and Ins. Co.			1,123.00
Home Accident Insurance Co.		435.71	2,977.00
Indemnity Insurance Co. of North America.	1,792.50		
Independence Indemnity Co.			449.00
International Indemnity Co.	8.57		341.00
Lloyds Plate Glass Insurance Co.			
London and Lancashire Indemnity Co. of America			2,011.00
Loyal Protective Insurance Co.	\$18,513.77		
Maryland Casualty Co.	12,423.29	277.34	2,180.55
Massachusetts Bonding and Insurance Co.	19,661.24	14,017.05	38.35
Massachusetts Protective Association, Inc.	\$8,023.87		
Medical Protective Co.			607.75
Metropolitan Casualty Insurance Co.			
Monarch Accident Insurance Co.	\$527.30		
National Casualty Co.	\$4,332.42		
National Surety Co.			
Nebraska Indemnity Co.			\$3,321.00
New Amsterdam Casualty Co.	2,315.07	456.50	885.00
New York Casualty Co.			
New York Indemnity Co.			621.50
North American Accident Insurance Co.	24,005.00		475.00
Northwestern Casualty and Surety Co.			
Phoenix Indemnity Co.			
Preferred Accident Insurance Co.	24,489.81	10,528.96	
Ridgely Protective Association	\$38,062.02		
Royal Indemnity Co.	907.81	276.13	5,337.47
Standard Accident Insurance Co.	5,747.39	3,340.99	6,686.15
Sun Indemnity Co. of New York			\$85.00
Travelers Indemnity Co.	2,289.49	823.57	10,362.43

—Continued

Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler Leakage
4,007.00	80,961.02					
\$ 6,001.00	\$ 126,302.93					
\$ 23.00	\$ 6.00	\$ 172.02	\$ 29,229.80	\$ 1,131.40	\$ 3,257.68	\$ 1913.59
215.00	17.00		13,993.16			
	132.00	28,711.07	100,311.46		811.80	
3,956.13	14,167.72	125.63	668.67			
75.00	5,687.68	742.63	26,567.38	843.37	543.23	
	1,512.53		13,638.74			
			13,668.00	287.31	830.75	
				734.43	95.00	
600.75	119,931.31			2,250.22	31,860.09	
	2,284.89	19,017.53	116,343.44		545.57	
	1,162.68	117.50	16,402.10	45.00		
13,735.17	7,721.71	833.10	49,929.91	619.25	31.31	
	41,000.48		24,302.75	2,003.60	2,663.64	
742.90	22,505.30	6900.00	6,805.99	1,140.44	6,751.94	
	6,930.61	1,377.42	2,206.24	453.53	111.60	
	1,196.37	625.00	2,550.46	140.17		
584.34				76.70		
	327.30		5,230.48	2,348.85	75.00	
143.88	14,456.65	2,090.54	30,008.72	1,097.77	5,831.45	259.31
19.50	1,307.10	34.95	30,882.45	1,068.53	2,321.57	
14,922.08						
50.00	2,756.78	2.18	7,736.71	1,941.67	500.11	
		13,621.64	60,304.97		12,070.92	
700.00	7,117.86	3,244.62	39,931.29	1,115.51	2,814.98	
	1,432.12			1,588.02	300.46	
41.00	903.73		2,350.33	710.43		
	1,661.04					
			13,937.72		4.85	
673.50	14,169.42	1,865.00	37,888.38	402.33	1,000.16	
185.00	12,181.71		4,876.64	39.66		
	1.00		14,142.34			
				1,714.85	4,372.19	

TABLE NO. 26

Name of Company	Accident	Health	Auto Liability
Union Automobile Ins. Co. (a Nebraska Corp'n).....	397.90	32.14	5,407.31
Union Indemnity Co.....	888.70		
United States Casualty Co.....	3,308.18	1,507.49	
United States Fidelity and Guaranty Co.....	5,002.54	3,004.15	21,302.06
Western Automobile Casualty Co.....			
Western Casualty Co.....			
Western Surety Co.....			
Total Non-Iowa Stock Companies.....	\$ 218,900.26	\$ 56,430.34	\$ 155,702.26
Total Non-Iowa Mutual Companies.....	25.00		18,785.21
Total United States Branch Companies.....	44,169.04	5,286.32	10,617.02
Total (Acc. Dept.) Non-Iowa Life Companies.....	508,966.26	90,095.60	6,846.45
Total Iowa Stock and Mutual Companies.....	196,622.69	129,134.73	79,022.56
Total All Companies.....	\$ 987,703.16	\$ 280,937.08	\$ 271,024.40

*Accident and health combined.

*Red figure.

TABLE NO. 20

Name of Company	Steam Boiler	Engine and Fly Wheel	Auto Property Damage
Employers Mutual Casualty Co.....			\$ 6,063.45
Iowa Mutual Liability Insurance Co.....			15,132.46
Professional Insurance Corporation.....			
Union Mutual Casualty Co.....			
Total Iowa Mutual Companies.....			\$ 21,196.11
Federal Surety Co.....			\$ 7,746.36
Hawkeye Casualty Co.....			10,284.98
Southern Surety Co.....			7,335.97
Total Iowa Stock Companies.....			\$ 25,367.31
Total Iowa Stock and Mutual Companies.....			\$ 46,563.42
IOWA LIFE COMPANIES (Accident Department)			
Great Western Insurance Co.....			
Grand Total Iowa Stock and Mutual Co's.....			\$ 46,563.42
NON-IOWA MUTUAL COMPANIES			
American Mutual Liability Co.....			\$ 372.70
Builders and Manufacturers Mutual Casualty Co.....			
Hardware Mutual Casualty Co.....			129.75
Indiana Liberty Mutual Insurance Co.....			
Integrity Mutual Casualty Co.....			72.00
Liberty Mutual Insurance Co.....			22.00
Lumbermen's Mutual Casualty Co.....			900.24
Security Mutual Casualty Co.....			468.88
Western Automobile Insurance Co.....			14,187.70
Total Other Than Iowa Mutual Companies.....			\$ 15,802.36
UNITED STATES BRANCHES			
Employers Liability Assurance Corp'n.....	\$ 172.30		\$ 2,563.95
European General Reinsurance Co., Ltd.....			
General Accident, Fire and Life Assurance Corp'n.....			809.18

—Continued

Liability Other Than Auto	Workmen's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Sprinkler Leakage
		642.54	29,344.06	244.35		
1,784.00	13,085.17		384.11	8,040.40		
6,600.14	173,822.28	16,925.18	25,328.60	3,081.37	22,106.56	127.02
4.00	17,004.07					
\$ 44,060.99	\$ 484,384.20	\$ 82,068.95	\$ 704,705.52	\$ 26,512.70	\$ 101,874.85	\$ 2,299.92
805.95	75,134.86			18.30		
10,680.56	144,909.67	13.41	112,001.84	2,633.56	19,294.14	
6,601.00	126,302.93					
8,546.20	349,613.53	10,846.82	188,199.02	4,538.24	784.19	
\$ 71,681.70	\$ 1,180,406.21	\$ 92,909.18	\$ 1,004,936.98	\$ 33,700.66	\$ 121,873.18	\$ 2,299.92

—Continued

Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
\$ 153.46	\$ 900.02				\$ 306,737.47
5,243.81	399.19				130,548.40
					35.00
					71,761.06
\$ 5,397.27	\$ 1,389.21				\$ 418,089.06
\$ 1,208.06					\$ 86,271.81
881.29					32,378.28
48.35	18.70	2,853.37			371,049.94
\$ 2,137.70	\$ 18.70	\$ 2,853.37			\$ 486,580.08
\$ 7,534.97	\$ 1,407.91	\$ 2,853.37			\$ 904,612.08
				\$ 200.45	120,256.55
\$ 7,534.97	\$ 1,407.91	\$ 2,853.37		\$ 200.45	1,024,867.63
\$ 927.20	\$ 53.31				\$ 41,721.88
53.48					3,724.86
					182.23
					240.33
					16,097.97
					145.55
					3,640.98
					14,808.87
717.99					30,554.14
\$ 743.27	\$ 53.31				\$ 111,516.46
\$ 63.37	\$ 86.46				\$ 66,408.59
181.38				\$ 10,330.00	66,423.36
					18,710.13

REPORT OF IOWA INSURANCE DEPARTMENT

TABLE NO. 26

Name of Company	Steam Boiler	Engine and Fly Wheel	Auto Property Damage
Independence Indemnity Co.			356.74
International Indemnity Co.			258.67
Lloyds Plate Glass Insurance Co.			2,630.37
London and Lancashire Indemnity Co. of America			
Loyal Protective Insurance Co.	1,621.65		2,000.99
Maryland Casualty Co.			408.22
Massachusetts Bonding and Insurance Co.			
Massachusetts Protective Association, Inc.			1,362.63
Medical Protective Co.			
Metropolitan Casualty Insurance Co.			
Monarch Accident Insurance Co.			
National Casualty Co.			3,642.05
National Surety Co.			1,233.90
Nebraska Indemnity Co.			
New Amsterdam Casualty Co.			
New York Casualty Co.			1,093.08
New York Indemnity Co.			
North American Accident Insurance Co.			233.65
Northwestern Casualty and Surety Co.			118.90
Phoenix Indemnity Co.			
Preferred Accident Insurance Co.			137.32
Ridgely Protective Association.	70.00		2,735.56
Royal Indemnity Co.			2,415.96
Standard Accident Insurance Co.			810.75
Sun Indemnity Co. of New York			
Travelers Indemnity Co.	\$70.49	991.06	12,917.02
Union Automobile Ins. Co. (a Nebraska Corp'n)			6,411.83
Union Indemnity Co.			10.75
United States Casualty Co.			3,301.36
United States Fidelity and Guaranty Co.			15,301.82
Western Automobile Casualty Co.			
Western Casualty Co.			
Western Surety Co.			
Total Non-Iowa Stock Companies	\$ 8,617.37	\$ 3,071.28	\$ 96,105.18
Total Non-Iowa Mutual Companies			15,869.96
Total United States Branch Companies	473.68	2,285.54	19,562.74
Total (Acc. Dept.) Non-Iowa Life Companies			46,563.42
Total Iowa Stock and Mutual Companies			
Total All Companies	\$ 9,091.05	\$ 5,356.82	\$ 109,068.70

*Accident and health combined.

*Red figure.

CASUALTY INSURANCE STATISTICS

—Continued—

Auto Collision	Property Damage and Collision Other Than Auto	Credit	Live Stock	All Other	Total
32.50					4,706.74
					1,321.78
					3,348.85
					19,323.25
					18,318.77
130.96	4.55				73,178.64
130.00					70,079.11
				100,816.07	105,844.94
56.49					14,662.08
					15,074.23
				3,176.38	3,708.08
					4,332.42
9.75		\$1,857.43			70,139.70
\$16.50					7,173.75
					59,821.13
40.25	93.77				1,588.02
					4,410.61
					24,665.00
					4,024.31
					1,779.94
					49,008.60
4,338.39	120.96				38,002.02
188.92					60,986.02
				103.00	33,725.40
					14,800.00
1,701.27	\$31.45				34,640.91
2,039.06					14,186.13
480.00					31,216.14
4,936.08	128.10				39,189.16
					298,656.39
					17,008.07
\$ 23,168.08	\$ 975.98	\$ 195.51	\$ 8,014.82	\$ 194,565.77	\$ 2,122,262.67
743.27	53.31				111,516.46
3,151.06	111.81				10,330.00
					376,571.99
7,534.97	1,407.91	2,863.37			30,566.22
					780,407.75
					209.45
					1,024,897.03
\$ 34,507.98	\$ 2,548.96	\$ 2,657.86	\$ 8,014.82	\$ 145,701.44	\$ 4,424,656.50

TABLE 21—CASUALTY INSURANCE COMPANIES—GENERAL IOWA BUSINESS

Name of Company	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
Employers Mutual Casualty Company	\$ 381,939.21	\$ 341,366.49	\$ 308,887.00	\$ 300,737.47	\$ 224,200.47
Iowa Mutual Liability Insurance Co.	470,238.33	372,327.62	139,716.49	139,948.49	127,000.97
Professional Insurance Corporation	1,183.80	1,177.30	3.00	30.00	30.00
Union Mutual Casualty Company	328,726.89	202,738.78	73,761.09	71,761.09	87,172.05
Total Iowa Mutual Companies	\$ 1,182,108.23	\$ 917,612.19	\$ 522,367.58	\$ 512,476.05	\$ 438,403.49
Federal Surety Company	\$ 344,250.54	\$ 242,386.86	\$ 144,315.86	\$ 83,271.81	\$ 20,067.78
Hawkeye Casualty Company	144,794.13	115,519.61	32,365.28	32,208.22	34,119.86
Southern Surety Company	715,027.08	537,008.37	578,119.79	371,049.24	336,913.30
Total Iowa Stock Companies	\$ 1,394,072.05	\$ 894,915.84	\$ 755,120.93	\$ 486,530.93	\$ 462,051.14
Total Iowa Stock and Mutual Companies	\$ 2,576,180.28	\$ 1,812,528.03	\$ 1,277,488.51	\$ 999,007.98	\$ 900,454.63
IOWA LIFE COMPANIES (Accident Department)					
Great Western Insurance Company	\$ 321,617.95	\$ 308,000.70	\$ 130,023.97	\$ 120,255.55	\$ 125,944.06
Grand Total Iowa Stock and Mutual Companies	\$ 2,707,798.23	\$ 2,120,528.73	\$ 1,407,512.48	\$ 1,119,263.53	\$ 1,026,398.69
NON-IOWA MUTUAL COMPANIES					
American Mutual Liability Company	\$ 68,490.69	\$ 66,502.19	\$ 41,721.88	\$ 41,721.88	\$ 43,764.68
Builders and Manufacturers Mutual Casualty Company	11,158.41	11,045.91	3,734.86	3,734.86	3,734.86
Hardware Mutual Casualty Company	3,596.68	3,372.28	182.23	182.23	232.46
Indiana Liberty Mutual Insurance Co.	2,530.98	1,585.44	240.33	240.33	200.33
Integrity Mutual Casualty Company	14,976.13	8,000.24	16,697.67	16,697.67	7,993.23
Liberty Mutual Insurance Company	1,458.03	1,416.42	145.55	145.55	145.55
Lumbermen's Mutual Casualty Company	10,794.70	7,103.09	3,640.93	3,640.93	3,180.93
Security Mutual Casualty Company	50,220.18	50,220.18	14,808.87	14,808.87	25,790.00
Western Automobile Insurance Company	95,723.03	77,471.68	30,334.14	30,334.14	45,288.14
Total Other Than Iowa Mutual Companies	\$ 257,067.14	\$ 226,925.73	\$ 111,516.46	\$ 111,516.46	\$ 130,389.18
UNITED STATES BRANCHES					
Employers' Liability Assurance Corporation	\$ 126,505.54	\$ 94,522.00	\$ 79,071.34	\$ 66,408.50	\$ 61,428.50
European General Reinsurance Company, Ltd.	53,387.15	53,387.15	66,943.32	65,423.39	65,423.39
General Accident Fire and Life Assurance Corporation	41,365.58	40,233.13	14,046.53	13,710.13	13,006.97
London Guarantee and Accident Company	407,953.31	238,437.73	307,551.59	185,700.72	202,509.45
Ocean Accident and Guarantee Corporation	65,444.41	41,924.37	36,279.95	36,106.80	24,631.45
Zurich General Accident and Liability Insurance Company, Ltd.	65,009.85	53,835.02	19,132.39	19,132.39	29,591.29
Total United States Branch Companies	\$ 759,755.87	\$ 578,369.54	\$ 412,313.12	\$ 376,971.99	\$ 366,987.41
NON-IOWA LIFE COMPANIES (Accident Department)					
Aetna Life Insurance Company	\$ 263,073.32	\$ 217,947.92	\$ 93,595.72	\$ 93,588.72	\$ 93,461.96
American Bankers' Insurance Company	42,950.48	42,950.48	29,800.11	30,960.11	30,960.11
American Old Line Insurance Company	1,301.95	1,301.95	633.40	633.40	633.40
Benefit Association of Railway Employees	99,012.73	97,979.11	47,024.04	47,024.04	47,024.04
Business Men's Assurance Company of America	61,942.78	57,386.11	24,810.37	24,810.37	29,326.29
Colombian National Life Insurance Company	1,980.58	1,892.39	1,340.50	1,346.50	732.50
Continental Life Insurance Company	7,988.97	7,830.73	801.43	801.43	944.95
Equitable Life Assurance Society of United States	20,238.16	18,708.52	39,180.44	25,744.30	27,161.30
Federal Life Insurance Company	336,793.77	338,390.13	165,776.01	165,743.22	179,236.80
Great Northern Life Insurance Company (a Wisconsin Corp'n)	54,122.43	52,006.71	29,736.78	29,736.78	29,736.78
Metropolitan Life Insurance Company	18,132.39	18,076.54	9,321.12	9,321.12	9,700.51
Midwest Life Insurance Company	59,694.90	58,522.70	29,161.96	29,134.34	29,538.62
Missouri State Life Insurance Company	17,749.80	19,976.70	19,082.79	19,082.79	19,082.79
Mutual Life of Illinois	17,476.53	16,339.46	3,321.40	3,321.40	4,319.46
National Life Insurance Company of United States of America	3,281.90	2,613.76	5,977.15	5,677.39	5,677.39
National Reserve Life Insurance Company	796.49	796.49	259.16	259.16	259.16
Occidental Life Insurance Company	292.60	292.12	8.75	8.75	8.75
Ohio National Life Insurance Company	123,190.26	122,074.05	42,945.80	42,945.80	31,456.80
Old Line Life Insurance Company of America	292.60	292.12	8.75	8.75	8.75
Pacific Mutual Life Insurance Company	7,941.53	3,005.94	9,912.00	5,435.75	5,546.25
Reliance Life Insurance Company	8,966.67	7,088.09	6,438.14	6,438.14	424.90
Travelers Equitable Insurance Company	530,185.01	510,579.97	232,588.40	248,845.25	236,800.39
Travelers Insurance Company	7,131.31	7,077.59	4,649.07	4,649.07	4,329.17
United States National Life & Casualty Company	1,741,409.56	1,649,461.86	808,441.85	789,407.75	759,196.71
Total (Accident Dept.) Non-Iowa Life Companies	\$ 1,741,409.56	\$ 1,649,461.86	\$ 808,441.85	\$ 789,407.75	\$ 759,196.71
NON-IOWA STOCK COMPANIES					
Aetna Casualty and Surety Company	\$ 247,941.09	\$ 186,755.07	\$ 69,808.51	\$ 63,292.02	\$ 63,292.02
American Automobile Insurance Company	26,304.01	22,974.20	2,502.50	2,502.50	3,888.46
American Casualty Company	5,338.54	3,827.09	297.78	297.78	297.78
American Credit Indemnity Company	14,071.50	14,071.50	1,788.12	1,661.92	1,661.92
American Employers Insurance Company	9,777.16	7,967.86	21,012.86	21,012.86	28,364.86

TABLE NO. 21—Continued

Name of Company	Gross Premiums Written	Net Premiums Written	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
American Reinsurance Company	1,334.15	938.16			306.15
American Surety Company of New York	266,294.85	197,296.99	187,523.62	129,894.33	211,288.86
Central West Casualty Company	12,739.47	10,540.24	4,176.89	4,176.89	3,704.15
Columbia Casualty Company	3,809.20	2,407.93	3,920.30	608.67	194.67
Continental Casualty Company (an Indiana Corporation)	232,166.80	170,039.42	115,185.87	91,438.94	62,166.93
Detroit Fidelity and Surety Company	9,809.45	1,564.60	13,851.66	15,638.74	13,688.74
Eagle Indemnity Company	27,619.13	17,987.38	26,690.02	22,774.32	12,114.52
Employers Indemnity Corporation	57,238.79	50,681.97	11,157.34	11,157.34	13,721.39
Federal Casualty Company	3,957.49	3,916.29	2,623.98	2,623.98	2,623.98
Fidelity and Casualty Company of New York	567,263.86	324,938.13	204,385.83	200,965.31	224,278.07
Fidelity and Deposit Company of Maryland	230,600.64	145,165.13	197,957.65	129,906.54	134,081.54
General Casualty and Surety Company	6,686.79	3,523.22	22,037.59	22,155.35	24,494.86
General Indemnity Corporation of America					
General Reinsurance Corporation	60,836.35	58,329.58	51,295.06	51,202.49	89,982.80
Georgia Casualty Company	12,027.59	10,215.40	12,477.90	12,477.90	12,477.90
Globe Indemnity Company (a New York Corporation)	192,389.64	148,546.98	112,700.00	106,569.24	135,335.24
Great American Casualty Company	12,234.56	11,804.04	9,129.59	8,998.18	9,606.08
Guarantee Company of North America	290.59	285.63			
Hartford Accident and Indemnity Company	175,946.85	143,047.41	58,283.72	58,283.72	83,747.72
Hartford Live Stock Insurance Company	15,249.40	13,794.45	8,014.82	8,014.82	7,010.91
Hartford Steam Boiler Inspection and Insurance Company	99,908.96	78,000.87	5,887.25	5,887.25	8,361.86
Home Accident Insurance Company	6,819.25	2,813.44	1,183.66	1,183.66	1,130.66
Indemnity Insurance Company of North America	51,078.35	33,690.62	19,105.16	17,999.13	16,801.13
Independence Indemnity Company	18,298.34	14,712.41	3,356.67	4,799.74	4,154.74
International Indemnity Company	14,109.89	10,592.73	1,398.93	1,321.78	1,646.78
Lloyds Plate Glass Insurance Company	7,643.22	7,191.40	2,348.85	2,348.85	2,420.91
London and Lancashire Indemnity Company of America	25,480.90	18,117.84	19,453.32	10,323.25	36,256.25
Loyal Protective Insurance Company	47,242.54	47,089.49	18,318.77	18,318.77	20,411.82
Maryland Casualty Company	193,136.96	141,841.75	125,274.02	73,178.64	85,821.28
Massachusetts Bonding and Insurance Company	115,894.78	97,843.75	87,561.19	70,079.11	75,207.76
Massachusetts Protective Association, Inc.	194,589.61	194,589.64	108,844.94	108,844.94	134,588.36
Medical Protective Company	45,800.63	45,826.14	14,662.08	14,662.08	22,872.84
Metropolitan Casualty Insurance Company	30,670.03	29,738.31	15,074.23	15,074.23	20,057.23
Monarch Accident Insurance Company	11,191.02	10,963.38	3,703.66	3,703.66	4,068.66
National Casualty Company	8,730.64	8,246.04	44,746.25	4,332.42	4,332.42
National Surety Company	225,150.00	190,278.04	125,404.00	70,139.70	93,188.84
Nebraska Indemnity Company	29,299.34	24,146.46	7,173.75	7,173.75	7,463.19
New Amsterdam Casualty Company	106,061.81	74,983.39	94,405.74	59,821.13	46,463.64
New York Casualty Company	5,554.79	5,228.47	1,588.02	1,588.02	1,476.02
New York Indemnity Company	30,515.28	22,011.16	4,410.61	4,410.61	7,529.61
North American Accident Insurance Company	54,565.28	53,259.97	24,085.00	24,063.00	29,062.33
Northwestern Casualty and Surety Company	15,470.70	11,169.46	4,807.76	4,024.31	16,968.31
Phoenix Indemnity Company	8,398.76	5,948.94	1,779.94	1,779.94	568.94
Preferred Accident Insurance Company	74,091.86	74,402.36	49,098.66	49,098.66	82,499.21
Ridgely Protective Association	50,379.23	59,217.08	38,062.02	38,062.02	33,966.39
Royal Indemnity Company	118,630.78	80,740.77	143,302.54	69,060.02	53,060.02
Standard Accident Insurance Company	115,366.70	90,056.87	36,966.39	35,725.40	31,494.34
Sun Indemnity Company of New York	7,724.87	5,933.17	15,104.00	14,869.00	18,065.00
Travelers Indemnity Company	192,800.96	173,951.21	34,711.51	34,640.91	40,975.94
Union Automobile Insurance Company (a Nebraska Corporation)	100,048.84	83,399.22	14,186.13	14,186.13	15,201.14
Union Indemnity Company	19,945.92	7,399.67	67,969.82	31,216.54	24,618.54
United States Casualty Company	73,532.23	65,954.17	30,366.16	30,180.16	37,277.16
United States Fidelity and Guaranty Company	876,448.48	666,758.23	466,070.00	228,666.39	287,433.17
Western Automobile Casualty Company	7,007.44	7,007.44	731.58		
Western Casualty Company	16,809.33	16,809.33	17,068.67	17,068.67	19,653.25
Western Surety Company	4,319.77	2,925.41			
Total Non-Iowa Stock Companies	\$ 5,201,566.68	\$ 4,157,685.44	\$ 2,748,590.63	\$ 2,122,392.67	\$ 2,416,613.19
Total Non-Iowa Mutual Companies	257,097.14	236,925.73	111,516.46	111,516.46	137,389.18
Total United States Branch Companies	759,785.87	578,364.54	412,515.12	376,571.90	396,982.41
Total (Accident Dept.) Non-Iowa Life Companies	1,741,469.56	1,649,461.86	808,441.85	789,407.75	759,196.71
Total Iowa Stock and Mutual Companies	2,707,798.32	2,180,639.38	1,396,144.48	1,024,867.63	1,096,475.39
Total All Companies	\$ 10,607,716.48	\$ 8,703,067.95	\$ 5,378,968.54	\$ 4,424,656.50	\$ 4,729,665.78

*Policies taken over by another company.

ASSESSMENT ACCIDENT

TABLE 22—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Home Office	Incorporated
IOWA ASSOCIATIONS		
Hawkeye Commercial Men's Association.....	Marshalltown	1906
Inter State Business Men's Accident Ass'n.....	Des Moines	1908
Iowa State Traveling Men's Association.....	Des Moines	1902
National Travelers Casualty Association.....	Des Moines	1907
OTHER THAN IOWA ASSOCIATIONS		
Mutual Benefit Health and Accident Ass'n.....	Omaha	1909
Woodmen Accident Company.....	Lincoln	1899

TABLE 23—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Income			
	Ledger Assets Dec. 31 Previous Year	Net Assessments and Fees	All Other	Total Income
IOWA ASSOCIATIONS				
Hawkeye Commercial Men's Association.....	\$ 2,927.32	\$ 27,917.00	\$ 4,300.00	\$ 35,144.32
Inter State Business Men's Accident Association.....	586,266.88	1,218,262.62	31,094.79	1,835,624.29
Iowa State Traveling Men's Association.....	294,110.29	682,970.00	26,222.11	1,003,302.40
National Travelers Casualty Association.....	127,789.47	212,674.79	8,562.59	349,026.85
Total Iowa Companies.....	\$ 1,011,049.96	\$ 2,141,824.41	\$ 70,359.49	\$ 3,223,074.86
OTHER THAN IOWA ASSOCIATIONS				
Mutual Benefit Health and Accident Association.....	\$ 764,383.17	\$ 1,871,717.78	\$ 30,309.76	\$ 3,666,410.65
Woodmen Accident Company.....	1,019,776.09	911,232.33	49,573.54	1,980,582.56
Total Non-Iowa Companies.....	\$ 1,784,159.26	\$ 2,782,950.11	\$ 79,883.30	\$ 4,646,992.67
Total All Companies.....	\$ 2,795,209.22	\$ 4,924,774.52	\$ 150,242.79	\$ 7,870,226.53

ASSOCIATION TABLES

—NAME, LOCATION, OFFICERS, ETC.

Commenced Business	Date of Admission to Iowa	Name of President	Name of Secretary
1906	1906	W. H. Arney.....	L. J. Jarrett
1908	1908	F. O. Green.....	E. W. Brown
1900	1900	W. E. Tont.....	H. E. Rex
1907	1907	W. C. McArthur.....	L. J. Adelman
1919	1918	H. S. Weller.....	G. H. Cramer
1890	1892	A. O. Faulkner.....	C. E. Spangler

—INCOME AND DISBURSEMENTS

Carried Forward	Net Losses	Commissions	Salaries	Disbursements			
				Traveling Expenses	All Other	Total Disbursements	Balance
\$ 35,144.32	\$ 18,502.63		\$ 2,548.12	\$ 78.05	\$ 13,304.00	\$ 34,333.40	\$ 810.02
1,835,624.29	616,328.46	332,250.38	157,916.30	35,006.87	189,649.63	1,275,300.20	500,424.09
1,003,302.40	498,131.10		64,621.90	3,347.29	64,725.73	600,856.11	372,446.29
349,026.85	86,309.90	33,307.58	30,089.01	2,783.07	23,515.52	176,489.98	172,536.77
\$ 3,223,074.86	\$ 1,219,366.09	\$ 365,006.96	\$ 256,175.48	\$ 41,214.78	\$ 235,406.48	\$ 2,116,848.79	\$ 1,106,226.07
\$ 3,666,410.65	\$ 2,556,818.31	\$ 1,588,576.13	\$ 189,298.09	\$ 17,795.79	\$ 255,059.54	\$ 4,597,548.46	\$ 1,068,862.19
1,980,582.56	511,759.99	153,387.18	122,017.39	5,165.30	77,171.85	809,501.61	1,171,080.95
\$ 7,646,563.21	\$ 3,070,578.30	\$ 1,735,963.31	\$ 305,316.08	\$ 22,960.99	\$ 332,231.39	\$ 5,467,060.07	\$ 2,179,503.14
\$ 10,870,065.07	\$ 4,289,534.39	\$ 2,101,570.27	\$ 609,491.56	\$ 64,175.77	\$ 507,726.97	\$ 7,563,886.86	\$ 3,306,178.21

TABLE 24—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Real Estate	Mortgage Loans	Collateral Loans	Bonds and Stocks
IOWA ASSOCIATIONS				
Hawkeye Commercial Men's Association...				
Inter State Business Men's Acct. Ass'n...	\$ 11,146.65	\$ 400,900.00		\$ 15,909.42
Iowa State Traveling Men's Association...				275,300.00
National Travelers Casualty Association...	5,454.14	10,600.00		137,800.75
Total Iowa Companies...	\$ 19,600.77	\$ 471,500.00		\$ 429,000.17
OTHER THAN IOWA ASSOCIATIONS				
Mutual Benefit Health and Accident Ass'n...	\$ 64,500.00	\$ 181,025.00		\$ 982,422.70
Woodmen Accident Company...	28,351.51	600,000.00		308,616.40
Total Non-Iowa Companies...	\$ 92,901.51	\$ 814,075.00		\$ 951,039.10
Total All Companies...	\$ 112,502.28	\$ 1,285,575.00		\$ 1,380,042.27

TABLE 25—ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Unpaid Claims	Advance or Unearned Assessments	All Other	Total Liabilities
IOWA ASSOCIATIONS				
Hawkeye Commercial Men's Association...	\$ 21,708.32	\$ 192.00	\$ 567.50	\$ 22,467.82
Inter State Business Men's Acct. Ass'n...	137,178.72	43,019.30	15,555.50	215,754.61
Iowa State Traveling Men's Association...	230,951.79	60,706.00	7,405.14	308,063.93
National Travelers Casualty Association...	32,155.30	28,950.02	2,851.33	63,956.65
Total Iowa Companies...	\$ 441,994.13	\$ 141,786.32	\$ 29,411.56	\$ 613,192.01
OTHER THAN IOWA ASSOCIATIONS				
Mutual Benefit Health and Accident Ass'n...	\$ 610,291.65		\$ 80,723.49	\$ 691,015.14
Woodmen Accident Company...	110,280.00	\$ 194,058.07	10,100.31	314,438.38
Total Non-Iowa Companies...	\$ 720,571.65	\$ 194,058.07	\$ 90,823.80	\$ 1,005,512.52
Total All Companies...	\$ 1,162,565.78	\$ 335,844.39	\$ 120,235.36	\$ 1,618,705.53

Red figure.

—ASSETS, DECEMBER 31, 1925

Cash in Office and Banks	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
\$ 810.92		\$ 810.92	\$ 654.00	\$ 1,464.92		\$ 1,464.92
67,976.80	4,491.24	500,424.00	48,040.81	608,454.90	5,188.18	603,276.72
97,276.29		372,476.29	6,564.33	379,040.62		379,040.62
15,257.84	329.04	172,514.77	4,506.41	177,021.18	1,502.09	175,519.09
\$ 181,301.85	\$ 4,820.28	\$ 1,106,226.07	\$ 59,765.55	\$ 1,166,001.62	\$ 6,737.37	\$ 1,159,264.25
\$ 46,307.65	\$ 91,656.84	\$ 1,008,802.19	\$ 37,081.43	\$ 1,105,943.02	\$ 104,101.63	\$ 1,001,841.99
132,506.76	1,506.28	1,111,080.95	22,276.85	1,133,357.80		1,133,357.80
\$ 198,714.41	\$ 93,213.12	\$ 2,179,943.14	\$ 59,358.28	\$ 2,239,301.42	\$ 104,101.63	\$ 2,135,199.79
\$ 380,616.36	\$ 98,093.40	\$ 3,286,160.21	\$ 119,123.83	\$ 3,405,283.04	\$ 110,838.96	\$ 3,294,444.14

—LIABILITIES AND RATIOS, DECEMBER 31, 1925

Surplus	Comparison of Assessment Losses			Comparison of Income and Management Expenses		
	Assessments and Dues	Losses and Claims	Ratio	Income	Management Expenses	Ratio
\$ 920,942.96	\$ 27,917.00	\$ 15,502.63	.663	\$ 32,217.00	\$ 15,830.77	.491
384,525.11	1,218,292.63	616,328.46	.506	1,249,337.41	658,871.74	.527
70,976.00	682,970.00	498,131.10	.729	700,192.11	132,665.01	.187
111,506.44	212,674.79	86,303.90	.406	221,367.38	90,006.18	.407
\$ 546,062.34	\$ 2,141,824.41	\$ 1,219,356.09		\$ 2,212,933.90	\$ 897,492.70	
\$ 310,826.83	\$ 4,871,717.78	\$ 2,558,818.31	.525	\$ 4,902,027.48	\$ 2,038,730.10	.416
818,860.42	911,232.33	511,759.99	.562	900,805.87	337,741.62	.372
\$ 1,129,686.27	\$ 5,783,950.11	\$ 3,070,578.30		\$ 5,802,833.35	\$ 2,366,471.77	
\$ 1,673,748.61	\$ 7,994,774.52	\$ 4,289,594.39		\$ 8,074,867.25	\$ 3,258,964.47	

RECIPROCAL EXCHANGES

1925

Summary of Reports to the Insurance Commissioner on the Business of the Year 1925

TABLE 26—RECIPROCAL EXCHANGES—LOCATION AND ATTORNEYS

Official Title of Exchange	Home Office	When Formed	Com- menced Business	Name of Attorney- in-Fact	Date of Admission to Iowa
State Automobile Insurance Association.....	Des Moines, Iowa.....	1919	1919	Automobile Underwriters	May 19, 1919
OTHER THAN IOWA EXCHANGES					
Affiliated Underwriters	New York, N. Y.	1922	1922	Ernest W. Brown, Inc.	Aug. 7, 1923
American Exchange Underwriters	New York, N. Y.	1892	1892	Wood and Kennedy	Oct. 2, 1917
Best Automobile Indemnity Association	Chicago, Ill.	1914	1915	The Alyea-Nichols Co.	Mar. 14, 1918
Bituminous Casualty Exchange	Rock Island, Ill.	1917	1917	H. H. Cleveland, H. W. Cozad	June 7, 1919
Canners' Exchange	Chicago, Ill.	1907	1907	Lansing B. Warner, Inc.	Oct. 3, 1917
Casualty Reciprocal Exchange	Kansas City, Mo.	1912	1912	Bruce & Ralph Dodson & Bruce Jr.	Oct. 3, 1917
Consolidated Underwriters	Kansas City, Mo.	1907	1907	T. H. Mastin & Co.	Oct. 6, 1917
Druggists Indemnity Exchange	St. Louis, Mo.	1907	1908	H. W. Eddy	Oct. 2, 1917
Hardware Underwriters	Elgin, Ill.	1912	1912	National Hardware Service Corp'n.	Sept. 6, 1918
Individual Underwriters	New York, N. Y.	1881	1881	Ernest W. Brown, Inc.	Oct. 3, 1917
Inter-Insurers Exchange	Kansas City, Mo.	1905	1905	T. H. Mastin & Co.	Oct. 6, 1917
Lumbermen's Underwriting Alliance	Kansas City, Mo.	1905	1905	J. J. Lynn	Nov. 19, 1925
Motor Car United Underwriters	Chicago, Ill.	1916	1916	Underwriters Service Corp'n.	Dec. 14, 1918
New York Reciprocal Underwriters	New York, N. Y.	1891	1891	Ernest W. Brown, Inc.	Oct. 2, 1917
Reciprocal Exchange	Kansas City, Mo.	1900	1900	Ralph & Bruce Dodson & Bruce Jr.	Oct. 3, 1917
Reciprocal Underwriters	Kansas City, Mo.	1894	1894	Aldridge Corder & Co.	Oct. 2, 1917
Retail Lumbermen's Inter Insurance Exchange	Minneapolis, Minn.	1917	1917	O. D. Hauschild, Inc.	Nov. 9, 1917
Sprinklered Risk Underwriters	Chicago, Ill.	1907	1907	A. T. Rector & Son, Inc.	Oct. 7, 1920
Underwriters Exchange	Kansas City, Mo.	1902	1902	T. H. Mastin Co.	Oct. 6, 1917
Union Auto Indemnity Association	Bloomington, Ill.	1916	1916	The Union Ins. Exchange, Inc.	Aug. 27, 1920
United Retail Merchants Underwriting Ass'n.	Minneapolis, Minn.	1919	1919	U. R. M. Underwriting Co.	June 10, 1919
Universal Underwriters	Kansas City, Mo.	1922	1922	Dorsey-Lynn Underwriting Co.	Jan. 8, 1923
Utilities Indemnity Exchange	St. Louis, Mo.	1911	1911	Lynton T. Block & Co.	May 15, 1924
Western Reciprocal Underwriters	Kansas City, Mo.	1908	1908	Campbell-Harvey Und. Co.	Jan. 19, 1924
Wholesale Grocery Subscribers	Chicago, Ill.	1913	1913	Lansing B. Warner	Oct. 3, 1917

TABLE 27—RECIPROCAL EXCHANGES

Official Title of Exchange	Ledger Assets December 31 Previous Year	Gross Deposits Assessments and Fees
State Automobile Insurance Association.....	\$ 185,283.13	\$ 215,432.13
OTHER THAN IOWA EXCHANGES		
Affiliated Underwriters.....	\$ 1,226,013.02	\$ 913,324.02
American Exchange Underwriters.....	1,435,501.16	388,063.16
Ist Automobile Indemnity Association.....	591,704.55	1,030,503.23
Bituminous Casualty Exchange.....	453,484.78	361,407.33
Canners' Exchange.....	1,419,065.15	2,062,276.78
Casualty Reciprocal Exchange.....	1,056,681.37	1,057,508.92
Consolidated Underwriters.....	2,161,061.26	3,288,182.44
Druggists Indemnity Exchange.....	249,284.42	138,013.57
Hardware Underwriters.....	444,807.98	651,926.49
Individual Underwriters.....	1,588,463.70	780,432.37
Inter-Insurers Exchange.....	224,898.17	83,179.87
Lumbermen's Underwriting Alliance.....	2,715,988.47	3,233,933.81
Motor Car United Underwriters.....	273,934.02	623,296.53
New York Reciprocal Underwriters.....	3,302,370.02	908,727.64
Reciprocal Exchange.....	1,301,230.83	1,305,465.00
Reciprocal Underwriters.....	302,077.75	271,172.88
Retail Lumbermen's Inter Insurance Exchange.....	842,000.80	667,617.09
Sprinkler Risk Underwriters.....	429,009.96	280,303.07
Underwriters Exchange.....	1,707,150.90	465,738.89
Union Auto Indemnity Association.....	211,382.86	96,956.44
United Retail Merchants Underwriting Ass'n.....	59,715.72	36,399.41
Universal Underwriters.....	284,075.90	667,174.47
Utilities Indemnity Exchange.....	1,225,115.46	1,006,168.98
Western Reciprocal Underwriters.....	447,944.42	765,555.37
Wholesale Grocery Subscribers.....	559,746.88	656,265.80
Total Non-Iowa Exchanges.....	\$ 24,525,638.91	\$ 21,854,836.27
Total All Exchanges.....	\$ 24,710,922.04	\$ 22,070,288.40

—INCOME FOR YEAR 1925

Deduct Reinsurance, Unearned De- posits and Savings	Net Deposits Assessments and Fees	Gross Interest and Rents	All Other	Total Income	Amount Carried Forward
\$ 27,885.52	\$ 177,546.81	2,829.00	\$ 148,065.88	\$ 328,431.21	\$ 512,714.71
\$ 365,159.85	\$ 607,164.19	41,729.79	\$ 27,234.91	\$ 676,128.80	\$ 1,903,142.52
171,657.46	216,409.70	68,847.58	6,271.40	291,528.08	1,718,022.94
1,036,565.70	1,010,367.52	32,194.33	966.26	1,043,528.12	1,635,356.07
25,223.64	339,183.09	12,509.89	177.91	351,871.40	805,356.27
578,447.57	1,488,829.21	64,037.82	110,013.71	1,657,940.74	3,077,005.89
323,221.28	724,287.64	37,217.89	2,734.02	764,229.55	1,780,000.62
138,397.44	3,149,815.00	48,543.18	327,597.96	3,525,956.04	5,487,017.30
91,080.03	97,832.54	9,187.96	486.32	108,397.82	327,342.34
327,038.19	291,988.30	8,713.42	18,438.15	319,138.88	763,946.81
278,638.90	510,813.41	58,481.66	2,002.12	571,909.09	2,160,423.79
51,611.00	31,608.18	7,846.46	200.33	39,714.97	294,613.14
1,239,282.33	2,013,631.28	77,806.64	3,260.43	2,094,908.35	4,810,790.82
172,013.91	444,284.64	8,357.33	14,994.37	467,866.34	741,800.00
871,800.70	586,094.90	119,844.65	308,480.22	365,707.50	3,668,077.58
178,007.60	98,145.28	12,868.03	4,007.00	687,429.92	1,938,651.75
561,321.05	93,290.94	45,395.94	20.13	109,031.44	468,709.19
132,234.26	134,968.81	14,878.97	86,988.10	225,680.08	1,007,029.88
342,205.52	120,463.37	71,570.51	12,300.54	168,847.78	808,517.44
8,297.40	85,668.98	4,747.94	38,089.22	204,194.72	1,911,345.62
10,448.74	16,950.67	1,803.98	6,902.79	128,506.14	339,889.00
322,780.47	333,394.00	5,599.02	50,000.00	338,983.02	86,873.16
326,145.95	707,025.08	14,071.34	89,551.31	811,245.68	2,000,301.14
311,508.43	454,051.94	15,836.00	77,589.22	545,467.16	966,411.58
106,442.47	549,823.42	20,826.39	333,442.36	904,092.17	1,460,838.56
\$ 7,702,796.80	\$ 14,132,059.44	\$ 849,145.35	\$ 1,423,029.28	\$ 16,434,834.07	\$ 40,960,472.98
\$ 7,740,092.35	\$ 14,829,606.05	\$ 851,974.44	\$ 1,571,086.16	\$ 16,753,205.05	\$ 41,464,187.00

TABLE 28—RECIPROCAL EXCHANGES

Official Title of Exchange	Amount Brought Forward	Net Losses Paid
State Automobile Insurance Association.....	\$ 518,714.71	\$ 134,551.75
OTHER THAN IOWA EXCHANGES		
Affiliated Underwriters.....	\$ 1,902,142.52	\$ 404,789.85
American Exchange Underwriters.....	1,718,029.84	37,141.78
Belt Automobile Indemnity Association.....	1,635,292.67	466,818.17
Bituminous Casualty Exchange.....	805,856.27	300,954.48
Canners' Exchange.....	3,677,956.89	89,571.04
Casualty Reciprocal Exchange.....	1,780,920.92	433,455.47
Consolidated Underwriters.....	5,687,917.30	2,059,012.21
Druggists Indemnity Exchange.....	357,562.24	57,702.68
Hardware Underwriters.....	708,946.81	237,265.59
Individual Underwriters.....	2,100,452.79	135,450.98
Inter-Insurers Exchange.....	264,615.14	9,728.71
Lumbermen's Underwriting Alliance.....	4,810,796.82	1,594,054.35
Motor Car United Underwriters.....	741,800.06	209,855.78
New York Reciprocal Underwriters.....	3,668,077.56	321,900.42
Reciprocal Exchange.....	1,568,651.75	294,670.00
Reciprocal Underwriters.....	408,709.19	57,406.34
Retail Lumbermen's Inter Insurance Exchange.....	1,067,689.88	154,884.06
Sprinklered Risk Underwriters.....	568,517.44	78,916.15
Underwriters Exchange.....	1,911,345.02	58,023.31
Union Auto Indemnity Association.....	339,889.00	31,713.18
United Retail Merchants Underwriting Ass'n.....	85,373.16	12,770.65
Universal Underwriters.....	673,008.92	67,900.96
Utilities Indemnity Exchange.....	2,086,361.14	388,333.65
Western Reciprocal Underwriters.....	969,411.53	306,096.09
Wholesale Grocery Subscribers.....	1,469,838.55	256,808.56
Total Non-Iowa Exchanges.....	\$ 40,950,472.98	\$ 8,132,806.36
Total All Exchanges.....	\$ 41,469,187.69	\$ 8,267,357.01

RECIPROCAL EXCHANGES

—DISBURSEMENTS FOR YEAR 1925

Adjustment Expenses	Administration Expenses	Taxes Licenses and Fees	All Other	Total	Balance
\$ 19,544.91	\$ 146,645.80	\$ 2,637.55	\$ 3,378.17	\$ 306,958.27	\$ 206,756.44
\$ 4,149.19	\$ 177,646.76	\$ 11,736.68	\$ 3,919.96	\$ 602,342.38	\$ 1,299,900.14
704.08	74,884.48	2,736.23	850.00	116,306.57	1,601,723.27
114,484.98	365,488.33	14,808.96	200.00	988,800.44	646,492.33
23,709.83	30,535.93	1,260.10	2,444.95	358,914.29	446,441.96
	434,709.41	15,900.56	119,966.55	669,587.56	2,417,338.33
	300,819.41	10,115.74	30,710.88	765,161.30	1,015,819.62
162,131.81	621,101.94	22,327.33	481,469.96	3,356,043.75	2,330,973.55
1,936.98	43,416.69	2,815.48		105,921.82	351,670.41
3,568.44	111,025.22	4,809.03		356,758.88	407,187.93
2,435.37	157,080.05	11,010.24	11,212.01	318,088.66	1,842,333.14
179.47	17,055.13	908.38		27,871.69	236,741.45
16,569.34	450,735.83	29,467.68	455,435.78	2,556,242.98	2,254,533.84
42,461.03	199,009.17	1,515.18	3,227.50	456,068.66	285,732.30
3,563.00	350,005.49	11,626.34	3,447.14	730,562.39	2,637,486.19
	245,323.81	7,732.20	52,814.83	609,749.89	1,337,910.89
479.16	62,800.25	1,699.43		173,426.18	295,283.01
1,469.28	100,582.78	3,509.82	51,716.00	263,116.51	804,573.37
1,014.07	98,532.51	2,685.00		141,861.57	456,065.87
1,886.71	104,152.39	3,169.31		167,171.25	1,744,174.87
9,885.97	59,245.32	909.08		160,814.35	239,574.08
101.42	8,779.42	340.72		24,922.76	61,150.40
6,496.86	158,640.07	4,919.61	2,230.55	238,047.50	483,021.42
45,753.40	271,610.14	4,839.84		719,965.41	1,322,305.73
9,195.39	109,249.82	7,044.36		301,186.85	492,225.73
4,460.22	118,853.56	7,723.89	10,600.29	865,751.65	508,086.90
			439,402.03		
\$ 455,128.56	\$ 4,729,505.30	\$ 196,162.24	\$ 1,663,423.90	\$ 15,186,015.26	\$ 25,784,457.72
\$ 474,673.47	\$ 4,886,151.19	\$ 197,789.79	\$ 1,667,002.07	\$ 15,492,973.53	\$ 25,971,214.16

TABLE 29—RECIPROCAL EXCHANGES

Official Title of Exchange	Mortgage Loans	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
State Automobile Insurance Association	\$ 7,000.00		\$ 110,000.00	\$ 53,310.82
OTHER THAN IOWA EXCHANGES				
Affiliated Underwriters			\$ 1,129,302.00	\$ 111,218.12
American Exchange Underwriters			1,461,456.36	111,291.41
Belt Automobile Indemnity Association	\$ 5,132.50		561,356.86	98,300.62
Bituminous Casualty Exchange			323,200.00	55,208.22
Canners' Exchange			1,200,000.00	1,048,974.22
Casualty Reciprocal Exchange	153,000.00		391,154.84	390,871.58
Consolidated Underwriters			465,508.46	1,303,196.22
Druggists Indemnity Exchange			162,427.04	77,438.04
Hardware Underwriters			357,003.75	23,344.67
Individual Underwriters			1,569,555.00	224,038.62
Inter-Insurers Exchange			84,619.10	144,015.27
Lumbermen's Underwriting Alliance			1,179,336.95	698,890.28
Motor Car United Underwriters	4,000.00		130,274.26	17,682.74
New York Reciprocal Underwriters			2,717,221.00	156,208.11
Reciprocal Exchange	100,800.00		593,751.95	524,756.49
Reciprocal Underwriters	72,900.00	55,000.00	54,844.54	100,401.60
Retail Lumbermen's Inter Insurance Exchange	123,150.00		639,152.62	21,028.40
Sprinklered Risk Underwriters			324,619.30	130,092.84
Underwriters Exchange	48,200.00		1,112,917.14	554,118.43
Union Auto Indemnity Association	19,000.00		10,000.00	208,254.11
United Retail Merchants Underwriting Ass'n			4,000.00	55,555.64
Universal Underwriters				300,309.92
Utilities Indemnity Exchange	10,000.00		208,312.66	62,155.20
Western Reciprocal Underwriters	187,537.90		41,243.33	213,098.51
Wholesale Grocery Subscribers			274,385.00	273,973.46
Total Non-Iowa Exchanges	\$ 727,320.40	\$ 55,000.00	\$15,151,459.98	\$ 6,908,643.33
Total All Exchanges	\$ 734,320.40	\$ 55,000.00	\$15,261,459.98	\$ 6,921,954.19

—ASSETS DECEMBER 31, 1925

Gross Premiums in Course of Collection	Bills Receivable	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Assets Not Admitted	Total Admitted Assets
\$ 36,178.17		\$ 267.42	\$ 306,756.44	\$ 475.00	\$ 307,231.44	\$ 1,066.40	\$ 306,265.04
\$ 59,280.02			\$ 1,236,900.14	\$ 19,253.16	\$ 1,319,153.24	\$ 2,419.86	\$ 1,316,733.38
29,375.30			1,901,728.27	69,390.17	1,971,088.44		1,671,088.44
		\$ 11,502.16	616,425.23	22,867.72	656,309.95	6,281.39	670,098.56
56,933.76		1,100.69	446,441.98	5,286.66	454,849.01		454,849.01
108,364.10			2,417,338.33	29,643.36	2,446,981.69	5,363.54	2,441,618.15
107,193.20			1,015,819.62	36,410.24	1,052,229.86	9,254.01	1,042,975.85
562,248.86			2,330,173.55	12,056.96	2,342,230.51	97,268.50	2,244,961.92
11,804.43			251,670.41	5,149.80	257,120.21	1,482.11	255,638.10
96,149.51			407,187.93	53,158.14	460,346.07	132.13	460,213.94
45,721.52			1,812,333.14	25,588.20	1,837,921.34	861.19	1,836,972.15
8,107.08			236,741.45	1,923.66	238,665.11	250.00	238,405.11
57,830.61			2,254,153.94	39,277.24	2,293,431.08	24,023.02	2,269,408.06
113,875.83	19,898.50		285,732.30	32,851.77	318,584.07	14,513.00	304,071.07
65,066.08			2,537,485.19	27,089.25	2,564,574.45	1,108.54	2,563,465.91
115,602.43			1,337,910.89	22,946.72	1,360,857.61	3,514.53	1,357,343.08
12,136.82			265,283.01	4,402.66	269,685.67	302.13	269,383.54
19,601.45			804,573.37	48,296.09	852,869.46	1,145.91	851,723.55
11,143.73			456,665.87	4,794.31	461,460.18	196.99	461,263.19
28,968.80			1,744,174.37	51,009.49	1,795,183.86		1,795,183.86
		2,320.54	239,574.65		239,574.65	2,330.54	237,244.11
594.70			61,150.40		61,150.40	86.98	61,063.42
106,433.67			435,021.42		435,021.42		435,021.42
110,327.66			1,325,355.73	10,935.41	1,336,291.14	848,000.00	487,291.14
33,017.96	510.20	16,857.83	492,225.73	5,008.67	497,234.40	2,601.75	494,632.65
49,728.44			368,086.90	13,309.24	381,396.14	2,523.74	378,872.40
\$ 2,036,790.99	\$ 20,408.70	\$ 884,834.23	\$25,764,457.72	\$ 551,500.27	\$26,316,047.99	\$ 1,024,608.95	\$25,291,439.04
\$ 2,092,900.16	\$ 20,408.70	\$ 885,101.65	\$25,971,214.16	\$ 552,085.27	\$26,528,279.43	\$ 1,026,575.35	\$25,501,704.08

TABLE 30—RECIPROCAL EXCHANGES

Official Title of Exchange	Net Unpaid Claims	Estimated Adjustment Expense	Unearned Premium Deposit	Unpaid Administration Expense
State Automobile Insurance Association.....	\$ 23,127.33	\$ 1,600.00	\$ 66,905.32	
OTHER THAN IOWA EXCHANGES				
Affiliated Underwriters.....	\$ 106,233.56		\$ 544,174.57	\$ 8,418.92
American Exchange Underwriters.....	4,306.49		200,574.04	6,568.10
Beit Automobile Indemnity Association.....	185,500.00	13,025.00	220,194.77	
Bituminous Casualty Exchange.....	241,906.40		22,719.21	9,428.40
Canners' Exchange.....	183,565.49		583,001.93	
Casualty Reciprocal Exchange.....	456,428.33		129,251.10	9,736.92
Consolidated Underwriters.....	181,142.49		294,396.02	96,977.30
Druggists Indemnity Exchange.....	7,095.97		61,812.95	945.02
Hardware Underwriters.....	30,038.63		128,540.50	6,537.38
Individual Underwriters.....	5,514.61		531,243.93	9,695.11
Inter-Insurers Exchange.....	1,000.00		56,117.08	70.00
Lumbermen's Underwriting Alliance.....	122,960.33		784,961.46	72,291.47
Motor Car United Underwriters.....	81,679.96		104,667.96	7,274.38
New York Reciprocal Underwriters.....	14,855.04		621,796.65	11,113.98
Reciprocal Exchange.....	8,337.00		409,625.32	26,854.37
Reciprocal Underwriters.....	750.00		97,358.22	72.43
Retail Lumbermen's Inter Insurance Exchange.....	1,214.00	50.00	153,666.27	
Sprinklered Risk Underwriters.....	10,000.00		96,910.30	1,547.87
Underwriters Exchange.....	2,000.00		252,277.27	
Union Auto Indemnity Association.....	9,488.75		23,478.92	
United Retail Merchants Underwriting Ass'n.....			10,608.41	
Universal Underwriters.....	9,258.22		190,063.09	
Utilities Indemnity Exchange.....	230,800.22		141,704.07	2,294.25
Western Reciprocal Underwriters.....	31,395.57		225,016.35	10,537.09
Wholesale Grocery Subscribers.....	11,080.43		216,903.05	
Total Non-Iowa Exchanges.....	\$ 3,734,098.41	\$ 13,075.00	\$ 6,129,094.60	\$ 251,829.40
Total All Exchanges.....	\$ 2,758,056.22	\$ 14,675.00	\$ 6,199,089.92	\$ 251,829.40

—LIABILITIES DECEMBER 31, 1925

Dividends or Savings Due Subscribers	Estimated Taxes	Return Deposits	Reinsurance	All Other Liabilities	Total Liabilities	Surplus
	\$ 1,925.28			\$ 250.00	\$ 93,808.43	\$ 111,306.61
\$ 34,317.57	\$ 4,000.00			\$ 432.47	\$ 694,576.90	\$ 692,156.39
111,000.00	6,139.28				329,278.21	1,341,805.23
	13,000.00			11,070.02	452,789.79	217,288.77
	604.57	\$ 3,000.00	\$ 2,940.56		280,039.14	174,149.87
11,544.71					778,112.13	1,603,306.02
	3,000.00				508,483.30	444,402.50
		1,352.89			1,314,515.81	932,146.11
	4,000.00		7,629.61	113.37	71,230.20	184,407.90
103,841.00	4,000.00			276.07	186,746.14	273,467.80
	30.00				654,571.44	1,212,400.71
					57,217.08	181,188.43
	100.00		\$ 436.96		981,213.20	1,288,594.80
116,301.13	5,000.00			2,875.90	300,075.06	103,796.04
			19,379.79	1,189.20	770,186.06	2,106,276.80
	600.00				464,857.38	862,945.70
	3,000.00		251.30		98,830.60	200,402.80
					108,181.57	633,511.98
	210.00				106,468.13	352,775.06
	1,000.00			375.00	254,801.27	1,540,321.50
	200.00				33,902.67	205,291.44
					10,808.41	50,255.01
	3,500.00				100,361.91	235,000.51
	5,000.00		33,886.70		378,338.54	109,302.00
	4,026.17				305,330.71	180,326.94
\$ 365,300.30	\$ 60,065.08	\$ 4,352.80	\$ 67,214.92	\$ 16,381.18	\$ 9,604,253.11	\$ 15,637,186.93
\$ 363,360.30	\$ 70,900.81	\$ 4,352.80	\$ 67,214.92	\$ 16,581.18	\$ 9,748,150.54	\$ 15,748,563.54

TABLE 31—RECIPROCAL EXCHANGES—EXHIBIT OF

Official Title of Exchange	Fire	Tornado, Cyclone and Windstorm	Sprinkler Leakage	Auto Liability
State Automobile Insurance Association.....		\$ 40.67		\$ 27,404.97
OTHER THAN IOWA EXCHANGES				
Affiliated Underwriters.....	\$ 986,764.21	\$ 292.12	\$ 772.82	
American Exchange Underwriters.....	302,842.96	3,586.81	10,903.37	
Belt Automobile Indemnity Association.....				\$ 188,759.73
Bituminous Casualty Exchange.....	1,166,063.86			
Canners' Exchange.....				
Casualty Reciprocal Exchange.....				53,604.36
Consolidated Underwriters.....				
Druggists Indemnity Exchange.....	123,625.94			
Hardware Underwriters.....	277,081.01			
Individual Underwriters.....	800,557.06	14,634.65	63,233.71	
Inter-Insurers Exchange.....	37,450.87		72,134.37	
Lumbermen's Underwriting Alliance.....	1,569,922.94			
Motor Car United Underwriters.....				102,138.57
New York Reciprocal Underwriters.....	1,061,534.79	20,134.57	113,468.47	
Reciprocal Exchange.....	786,381.40			
Reciprocal Underwriters.....	194,716.43			
Retail Lumbermen's Inter Insurance Exchange.....	387,332.54			
Sprinklered Risk Underwriters.....	128,631.55		57,126.03	
Underwriters Exchange.....	467,465.67			
Union Auto Indemnity Association.....				11,767.45
United Retail Merchants Underwriting Ass'n.....	18,312.34	2,904.48		
Universal Underwriters.....	380,187.38			
Utilities Indemnity Exchange.....				115,830.88
Western Reciprocal Underwriters.....	450,032.70			
Wholesale Grocery Subscribers.....	333,816.10			
Total Non-Iowa Exchanges.....	\$ 9,022,660.35	\$ 41,572.06	\$ 317,639.37	\$ 472,190.90
Total All Exchanges.....	\$ 9,022,660.35	\$ 41,612.73	\$ 317,639.37	\$ 499,505.96

NET PREMIUM DEPOSITS IN FORCE DECEMBER 31, 1925

Liability Other Than Auto	Workmen's Compensation	Burglary and Theft	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto	All Other	Total
		\$ 38,133.02	\$ 30,765.66	\$ 13,276.61		\$ 24,309.77	\$ 138,990.64
							\$ 987,829.15
		\$ 47,066.34	\$ 80,568.16	\$ 94,379.85		\$ 49,015.40	370,733.14
							460,389.54
							1,166,063.86
\$ 36,119.14	\$ 105,219.89	5,233.55	27,625.93	10,517.20	\$ 6,722.57	15,339.55	200,309.19
2,776,412.19							2,776,412.19
							123,625.94
							277,081.01
							968,445.48
							109,585.24
1,558.62	1,114.98	20,508.57	37,646.72	16,048.04	108.45	30,121.91	1,569,922.94
							209,333.92
							1,195,137.83
							786,381.40
							194,716.43
							387,332.54
							188,759.73
							467,465.67
		5,401.50	11,767.44	12,664.04		5,337.41	46,967.84
							21,216.82
3,109.65	1,483.07	41,944.56	46,149.82	41,715.75	300.70	27,889.46	380,187.38
							278,624.05
							450,032.70
							333,816.10
\$ 2,817,199.06	\$ 107,817.94	\$ 120,844.52	\$ 203,788.17	\$ 175,324.82	\$ 7,331.78	\$ 127,723.79	\$14,013,463.51
\$ 2,817,199.06	\$ 107,817.94	\$ 158,977.64	\$ 234,553.77	\$ 188,601.41	\$ 7,331.78	\$ 192,063.56	\$14,147,484.15

TABLE 32—RECIPROCAL EXCHANGES—TOTAL NET INCOME

Official Title of Exchange	Fire	Tornado, Cyclone and Windstorm	Sprinkler Leakage	Auto Liability
State Automobile Insurance Association.....		\$ 45.64		\$ 44,281.15
OTHER THAN IOWA EXCHANGES				
Affiliated Underwriters.....	\$ 12,042.84			
American Exchange Underwriters.....	681.25			
Auto Automobile Indemnity Association.....				\$ 2,735.78
Bituminous Casualty Exchange.....				
Canners' Exchange.....	28,008.73			
Casualty Reciprocal Exchange.....				1,025.98
Consolidated Underwriters.....				
Druggists Indemnity Exchange.....	608.82			
Hardware Underwriters.....	5,381.10			
Individual Underwriters.....	7,305.34	429.34	382.52	
Inter-Insurers Exchange.....	401.52		708.56	
Lumbermen's Underwriting Alliance.....				11,730.06
Motor Car United Underwriters.....				
New York Reciprocal Underwriters.....	6,908.12	397.79	921.58	
Reciprocal Exchange.....	9,468.00			
Reciprocal Underwriters.....	2,505.00			
Retail Lumbermen's Inter Insurance Exchange.....	30,409.56			
Sprinklered Risk Underwriters.....	h-2.85		179.42	
Underwriters Exchange.....	3,080.47			
Union Auto Indemnity Association.....				6,387.97
United Retail Merchants Underwriting Ass'n.....	5,280.17	1,000.11		
Universal Underwriters.....	16,315.00			
Utilities Indemnity Exchange.....				337.12
Western Reciprocal Underwriters.....	1,244.26			
Wholesale Grocery Subscribers.....	2,753.78			
Total Non-Iowa Exchanges.....	\$ 133,158.04	\$ 1,837.24	\$ 2,192.10	\$ 22,304.91
Total All Exchanges.....	\$ 133,158.04	\$ 1,902.88	\$ 2,192.10	\$ 66,676.09

hRed figure.

DEPOSITS, FEES AND ASSESSMENTS BY CLASSIFICATION

Liability Other Than Auto	Workmen's Com- pensation	Burglary and Theft	Auto Property Damage	Auto Collision	Property Damage and Colli- sion Other Than Auto	All Other	Total
		\$ 86,713.31	\$ 46,541.46	\$ 15,854.12		\$ 69,811.66	\$ 262,247.37
							12,042.84
							681.25
		\$ 1,161.06	\$ 1,813.20	977.01		1,651.35	8,226.39
60.40	61,340.86						61,401.26
							28,008.73
223.57	5,468.20	140.24	507.55	112.22		376.28	7,944.04
							608.82
							5,381.10
							8,077.30
							1,110.10
		401.83	3,008.30	1,226.51		2,020.97	18,987.76
							8,227.49
							9,468.00
							2,505.00
							30,409.56
							176.57
							3,080.47
		3,240.02	6,587.97	4,715.54		3,086.00	24,290.49
							6,376.28
4,414.43	1,409.56	187.54	305.25		897.39	148.79	16,315.00
							7,680.08
							1,244.26
							2,753.78
\$ 4,008.40	\$ 68,308.02	\$ 5,181.58	\$ 12,812.36	\$ 7,031.38	\$ 897.39	\$ 7,295.45	\$ 265,777.40
\$ 4,008.40	\$ 68,308.02	\$ 90,844.80	\$ 59,333.82	\$ 22,885.40	\$ 897.39	\$ 77,107.14	\$ 528,024.77

TABLE 33—RECIPROCAL EXCHANGES—TOTAL NET LOSS

Official Title of Exchange	Fire	Tornado, Cyclone and Windstorm	Sprinkler Leakage	Auto Liability
State Automobile Insurance Association		\$ 1,030.40		\$ 20,542.73
OTHER THAN IOWA EXCHANGES				
Affiliated Underwriters	\$ 1,336.17			
American Exchange Underwriters	10,979.65			
Belt Automobile Indemnity Association				765.88
Bituminous Casualty Exchange				
Canners' Exchange				
Casualty Reciprocal Exchange				4,870.56
Consolidated Underwriters				
Druggists Indemnity Exchange				
Hardware Underwriters	3,465.82			
Individual Underwriters	27,161.04		75.11	
Inter-Insurers Exchange	96.13			
Lumbermen's Underwriting Alliance				1,827.50
Motor Car United Underwriters	\$ 985.90	64.56	75.12	
New York Reciprocal Underwriters	156.00			
Reciprocal Exchange				
Reciprocal Underwriters	18.63			
Retail Lumbermen's Inter Insurance Exchange	52,894.18			
Sprinkler Risk Underwriters	8,719.14			
Underwriters Exchange	35,192.45			
Union Auto Indemnity Association				406.20
United Retail Merchants Underwriting Ass'n.	5,721.41	105.59		
Universal Underwriters	6,328.89			
Utilities Indemnity Exchange				
Western Reciprocal Underwriters	42.64			
Wholesale Grocery Subscribers	4,840.92			
Total Non-Iowa Exchanges	\$ 165,968.43	\$ 170.15	\$ 150.23	\$ 7,987.14
Total All Exchanges	\$ 165,968.43	\$ 1,200.55	\$ 150.23	\$ 28,525.87

PAYMENTS BY CLASSIFICATION—IOWA BUSINESS, 1925

Liability Other Than Auto	Workmen's Com- pensation	Burglary and Theft	Auto Property Damage	Auto Collision	Property Damage and Colli- sion Other Than Auto	All Other	Total
		\$ 39,007.31	\$ 8,808.65	\$ 8,545.40		\$ 32,920.59	\$ 110,861.05
							1,336.17
		782.74	291.51	151.49			10,979.65
	\$ 96,047.03					2,186.55	4,308.08
							96,047.03
	4,939.63		594.40				
							10,804.59
							3,465.82
							27,236.15
							96.13
		211.71	1,474.59	1,000.00		4,200.00	8,713.80
							9,125.04
							156.00
							18.63
							52,894.18
							8,719.14
							35,192.45
		42.22	1,361.22	879.96			2,776.63
							5,827.00
	99.70	44.92	16.50		\$ 565.75		6,328.89
							726.87
							42.64
							4,840.92
\$ 98,086.36	\$ 1,081.59	\$ 3,738.22	\$ 2,031.39	\$ 565.75	\$ 6,386.55	\$	286,135.81
\$ 98,086.36	\$ 40,088.50	\$ 12,546.87	\$ 10,576.79	\$ 565.75	\$ 30,307.14	\$	396,066.89

TABLE 34—RECIPROCAL EXCHANGES—GENERAL IOWA BUSINESS, 1925

Official Title of Exchange	Gross Risks Written	Net Risks Written	Gross Premium Deposits Assessments and Fees	Net Premium Deposits Assessments and Fees	Gross Losses Paid	Net Losses Paid	Net Losses Incurred
State Automobile Insurance Association.....	\$ 98,405,244	\$ 75,773,019	\$ 303,815.23	\$ 262,247.37	\$ 114,178.93	\$ 116,861.08	\$ 111,188.71
OTHER THAN IOWA EXCHANGES							
Affiliated Underwriters.....	\$ 4,637,840	\$ 4,044,833	\$ 17,517.30	\$ 12,042.84	\$ 1,330.17	\$ 1,336.17	\$ 1,222.77
American Exchange Underwriters.....	1,736,000	1,671,000	3,423.59	681.23	10,979.65	10,979.65	10,979.65
Belt Automobile Indemnity Association.....	137,255	137,255	8,731.30	8,326.30	4,273.58	4,208.08	4,000.58
Bituminous Casualty Exchange.....			64,527.66	61,401.36	93,047.02	93,047.02	50,829.66
Canners' Exchange.....	5,607,791	2,845,232	73,739.09	25,008.73			
Casualty Reciprocal Exchange.....			12,802.63	7,944.04	10,404.59	10,404.59	6,822.66
Consolidated Underwriters.....			1,022.32				
Druggists Indemnity Exchange.....			10,067.56	5,381.16			
Hardware Underwriters.....	580,861	525,012			3,463.82	3,463.82	7,380.38
Individual Underwriters.....	12,640,083	11,133,083	24,000.24	8,077.30	27,236.15	27,236.15	27,236.15
Inter-Insurers Exchange.....	1,322,000	943,000	4,093.90	1,110.10	96.13	96.13	
Lumbermen's Underwriting Alliance.....							
Motor Car United Underwriters.....	237,029	85,000	26,784.12	18,087.76	8,713.80	8,713.80	9,301.34
New York Reciprocal Underwriters.....	14,732,625	12,770,125	26,630.21	8,227.49	9,125.04	9,125.04	9,863.40
Reciprocal Exchange.....	1,891,776	1,561,226	18,776.00	9,468.00	156.00	156.00	156.00
Reciprocal Underwriters.....	605,275	511,275	6,224.00	2,505.90	18.63	18.63	18.63
Retail Lumbermen's Inter Insurance Exchange.....	20,224,638	13,966,752	212,181.48	30,459.55	68,715.04	52,894.18	52,894.18
Sprinklered Risk Underwriters.....	971,000	926,000	2,936.47	176.57	8,719.14	8,719.14	8,719.14
Underwriters Exchange.....	6,980,578	4,477,245	18,477.49	3,089.47	35,192.45	35,192.45	35,192.45
Union Auto Indemnity Association.....	209,890	164,039	26,574.96	24,230.49	2,865.13	2,776.63	950.00
United Retail Merchants Underwriting Ass'n.....	2,212,714	1,822,516	12,493.01	6,376.28	5,827.00	5,827.00	5,827.00
Universal Underwriters.....	2,136,248	1,057,850	41,964.68	16,315.00	7,812.38	6,328.89	6,328.89
Utilities Indemnity Exchange.....			11,690.18	7,680.08	736.87	736.87	2,594.87
Western Reciprocal Underwriters.....			2,124.36	2,124.36	42.64	42.64	42.64
Wholesale Grocery Subscribers.....	876,500	583,554	5,606.70	2,753.78	5,523.35	4,840.92	4,840.92
Total Non-Iowa Exchanges.....	\$ 78,146,435	\$ 59,109,636	\$ 633,372.28	\$ 265,777.40	\$ 394,368.19	\$ 286,135.81	\$ 244,711.00
Total All Exchanges.....	\$ 176,551,679	\$ 134,882,655	\$ 907,187.51	\$ 528,024.77	\$ 418,487.12	\$ 306,996.89	\$ 355,900.31

STATE MUTUAL INSURANCE ASSOCIATIONS

1925

Summary of Reports to the Commissioner of Insurance on
the Business of the Year 1925.

TABLE 35—STATE MUTUAL INSURANCE ASSOCIATIONS—OFFICERS, ADDRESSES, DATES OF ORGANIZATION

Name of Association	Name of President	Address of President	Name of Secretary	Address of Secretary	Date of Organization
FIRE, TORNADO AND HAIL					
Farmers Mutual Ins. Ass'n of M. E. Church	Henry J. Benz	Charles City	Gustav Gelhaus	Rockford	1887
Farmers Nat. Co-op. Elev. Mut. Ins. Ass'n of Ia.	Wm. Larson	Pilot Mound	J. P. Larson	Fort Dodge	Feb. 5, 1909
Farm Property Mutual Ins. Ass'n of Iowa	Forest Huttenlocher	Des Moines	C. V. Stanley	Des Moines	Aug. 22, 1899
Home Mutual Insurance Ass'n of Iowa	J. A. Benson	Sheldon	H. J. Rowe	Des Moines	Nov. 21, 1901
Iowa Farmers Mutual Reinsurance Ass'n	P. J. Shaw	Plover	J. E. Brooks	Greenfield	April 19, 1909
Iowa Implement Mutual Insurance Ass'n	J. L. McMahon	State Center	Leslie S. Beakly	Nevada	Feb. 1903
Iowa Mercantile Mutual Insurance Ass'n	W. S. Bemis	Spencer	Ora V. McCown	Spencer	Oct. 1895
Le Mars Mutual Insurance Ass'n	M. W. Richey	Le Mars	R. J. Koehler	Le Mars	April 1901
Lutheran Mutual Fire Insurance Ass'n	Rev. F. A. Johnson	Maywood, Ill.	J. A. Larson	Burlington	Jan. 17, 1889
Mutual Fire and Storm Insurance Ass'n of the Evang. Synod of North America	F. W. Rasche	Burlington	Wm. Marten	Burlington	Mar. 20, 1921
Mutual Fire and Tornado Ass'n	I. M. Walker	Richland	J. Lindley Coon	Cedar Rapids	Aug. 25, 1900
Mutual Fire Insurance Ass'n of the Iowa Conference of Evangelical Church	H. J. Faust	Cedar Falls	W. C. Lang	Cedar Falls	June 11, 1894
National Druggists Mutual Insurance Ass'n	Al Falkenhainer	Algona	M. H. Falkenhainer	Algona	Oct. 1920
Providence Mutual Insurance Ass'n	C. Roy Hansen	Des Moines	F. S. Shankland	Des Moines	April 1919
Town Mutual Dwelling House Insurance Ass'n	F. E. Gordon	Des Moines	B. Rees Jones	Des Moines	Nov. 1892
EXCLUSIVE TORNADO					
Iowa Mutual Tornado Insurance Ass'n	J. B. Herriman	Des Moines	H. F. Gross	Des Moines	Jan. 1, 1884
EXCLUSIVE HAIL					
Des Moines Mutual Insurance Ass'n	Lon Osler	Griswold	Wier Casady	Des Moines	Mar. 1899
Farmers Mutual Hail Ins. Ass'n of Iowa	Scott Rutledge	Early	W. A. Rutledge	Des Moines	Mar. 4, 1893
Farmers State Mutual Hail Ass'n	Mack J. Groves	Estherville	M. E. Groves	Estherville	June 4, 1898
Harvesters Mutual Insurance Ass'n	W. F. Ghormley	Des Moines	W. F. Ghormley	Des Moines	Mar. 18, 1921
Hawkeye Mutual Hail Insurance Ass'n	J. H. Dailey	Fort Dodge	E. K. McElroy	Fort Dodge	Jan. 26, 1919
Square Deal Mutual Hail Insurance Ass'n	W. P. Dawson	Aurelia	R. T. Packer	Adelphi	April 8, 1925
United Grain Growers Mutual Insurance Ass'n	Geo. F. Shoemaker	Des Moines	Frank S. White	Des Moines	Jan. 27, 1925

TABLE 36—STATE MUTUAL INSURANCE ASSOCIATIONS

Name of Association	Income			
	Ledger Assets Dec. 31 Previous Year	Net Assessments and Fees	Interest and Rents	All Other
FIRE, TORNADO AND HAIL				
Farmers Mutual Ins. Ass'n of M. E. Church.....	\$ 7,813.86	\$ 6,914.25	\$ 159.98	
Farmers Nat. Elev. Mut. Ins. Ass'n of Ia.	41,596.90	12,428.36	887.11	730.17
Farm Property Mutual Ins. Ass'n of Iowa.....	28,198.36	123,518.47	56,500.90	325.80
Iowa Mutual Insurance Ass'n of Iowa.....	78,869.40	144,039.81	2,135.92	970.80
Iowa Farmers Mutual Reinsurance Ass'n.....	6,701.41	115,898.65	81.21	24,648.22
Iowa Implement Mutual Insurance Ass'n.....	48,350.85	63,782.01	1,249.72	
Iowa Mercantile Mutual Insurance Ass'n.....	17,812.17	21,872.26	575.00	.30
Le Mars Mutual Insurance Ass'n.....	36,516.83	30,002.57	1,345.33	
Lutheran Mutual Fire Insurance Ass'n.....	891.34	13,940.61	171.08	
Mutual Fire and Storm Insurance Ass'n of the Evang. Synod of North America.....	32,823.40	17,609.51	1,369.31	
Mutual Fire and Tornado Ass'n.....	24,832.76	103,032.10	146.73	2,031.31
Mutual Fire Insurance Ass'n of the Iowa Conference of Evangelical Church.....	4,301.40	635.40	149.86	
National Druggists Mutual Insurance Ass'n.....	16,753.23	11,533.73	352.48	
Providence Mutual Insurance Ass'n.....	15,519.74	14,797.08		300.00
Town Mutual Dwelling House Insurance Ass'n.....	661,919.48	246,287.31	19,009.48	
Total Fire and Mixed Business.....	\$ 822,872.42	\$ 929,132.42	\$ 85,624.16	\$ 29,013.10
EXCLUSIVE TORNADO				
Iowa Mutual Tornado Insurance Ass'n.....	\$ 1,019,577.56	\$ 308,249.73	\$ 28,780.82	\$ 20,783.22
EXCLUSIVE HAIL				
Des Moines Mutual Insurance Ass'n.....	\$ 6,124.43	\$ 64,023.17	\$ 1,202.50	\$ 23,237.71
Farmers Mutual Hail Ins. Ass'n of Iowa.....	327,115.33	1,437,440.16	15,219.04	29,105.14
Farmers State Mutual Hail Ass'n.....	744.64	55,469.02		13,438.67
Harvesters Mutual Insurance Ass'n.....	130.18	72,564.58		45,965.67
Hawkeye Mutual Hail Insurance Ass'n.....	7,743.48	117,961.28		25,000.00
Square Deal Mutual Hail Insurance Ass'n.....	5,318.48	222,872.04		71,848.38
United Grain Growers Mutual Insurance Ass'n.....	315.97	69,559.19		30,500.00
Total Exclusive Hail.....	\$ 546,003.23	\$ 2,040,389.44	\$ 16,421.54	\$ 233,236.57
Total Fire Mixed Tornado and Hail.....	\$ 2,388,453.21	\$ 3,364,771.50	\$ 130,826.52	\$ 302,032.09

Red figure.

—PRINCIPAL ITEMS OF BUSINESS 1925

				Disbursements			
Total Income	Carried Forward	Net Losses	Agents' Com- missions Salaries & Expenses	Salaries & Expenses of Officers, Directors and Empl.	All Other	Total Disburse- ments	Balance
\$ 7,074.18	\$ 14,888.04	\$ 2,291.45	\$ 103.00	\$ 761.13	\$ 310.79	\$ 3,466.37	\$ 11,421.67
14,051.64	55,638.54	14,616.04		1,879.40	1,342.64	17,838.08	37,800.46
180,344.27	208,542.63	69,167.74	22,814.48	11,329.22	66,410.50	170,721.94	37,820.69
148,146.53	227,046.22	71,109.80	49,817.35	19,308.44	13,637.14	153,792.82	73,233.40
140,628.38	147,389.79	108,437.83		3,478.00	18,437.74	139,373.57	17,016.22
65,031.73	113,382.58	44,892.98	15,295.55	8,432.08	4,996.08	73,616.69	39,765.89
22,447.76	40,259.93	11,927.01	8,049.89	5,048.74	2,883.12	28,558.76	11,701.17
32,007.50	68,524.73	15,218.97	8,237.78	3,945.66	2,739.48	30,169.92	38,363.80
13,211.06	14,943.63	8,107.13		1,964.38	1,287.47	11,358.99	2,684.04
19,500.12	52,392.52	14,232.33		700.00	1,414.76	16,347.09	36,045.43
105,210.14	130,042.90	69,008.38	26,855.33	12,803.19	16,860.71	119,527.61	10,515.29
776.26	5,037.66	114.80		100.00	76.85	291.65	4,746.01
11,866.21	28,639.44	4,136.70	1,262.80	3,292.44	1,725.78	10,467.81	18,231.63
15,087.08	30,597.82	6,506.90	1,511.33	1,417.10	8,230.00	17,664.42	12,933.40
263,206.70	727,216.27	137,333.82	134,217.30	30,135.03	24,506.68	332,292.83	394,933.44
\$1,040,709.08	\$1,863,642.10	\$ 577,129.16	\$ 269,164.90	\$ 111,134.76	\$ 158,989.74	\$ 1,116,409.56	\$ 747,232.54
\$ 447,813.87	\$1,407,391.43	\$ 739,138.75	\$ 131,595.22	\$ 49,605.48	\$ 52,867.8	\$ 970,147.34	\$ 497,244.09
\$ 88,963.38	\$ 95,087.81	\$ 9,985.54	\$ 728.36	\$ 4,302.30	\$ 37,150.78	\$ 82,067.67	\$ 13,020.74
1,481,835.34	2,008,940.67	974,141.07	221,796.64	53,516.41	102,019.04	1,421,472.16	587,468.51
68,907.00	68,163.05	30,482.25	14,232.48	12,571.25	10,086.46	67,372.38	799.67
121,560.25	121,000.43	32,176.49	19,089.53	9,368.94	60,901.28	121,556.21	154.29
132,961.28	160,704.76	66,117.70	82,007.05	3,873.65	47,349.83	149,348.23	11,356.53
294,730.42	300,038.90	193,936.91	21,803.88	11,817.30	63,196.69	290,834.78	9,204.12
109,109.19	100,425.16	10,400.28	26,747.43	6,605.00	42,709.32	86,513.06	13,912.10
\$2,309,047.55	\$2,855,050.78	\$1,317,290.21	\$ 414,495.37	\$ 103,054.94	\$ 383,403.37	\$ 2,219,143.89	\$ 635,906.89
\$3,797,631.10	\$6,186,084.31	\$2,633,549.12	\$ 815,255.49	\$ 201,005.15	\$ 265,201.00	\$ 4,305,700.79	\$ 1,880,383.02

TABLE 37—STATE MUTUAL INSURANCE ASSOCIATIONS

Name of Association	Real Estate	Mortgage Loans, Bonds and Stocks	Cash in Office and Banks	All Other Ledger Assets
FIRE, TORNADO AND HAIL				
Farmers Mutual Ins. Ass'n of M. E. Church			\$ 11,421.67	
Farmers Nat. Co-op. Elev. Mut. Ins. Ass'n of Ia.			37,800.46	
Farm Property Mutual Ins. Ass'n of Iowa	\$ 10,284.46		27,536.23	
Home Mutual Insurance Ass'n of Iowa			63,887.33	\$ 9,306.07
Iowa Farmers Mutual Reinsurance Ass'n			17,016.22	
Iowa Implement Mutual Insurance Ass'n		13,319.80	11,424.90	15,021.19
Iowa Mercantile Mutual Insurance Ass'n			7,189.31	4,511.86
Le Mars Mutual Insurance Ass'n	\$ 10,000.00		28,363.80	
Lutheran Mutual Fire Insurance Ass'n			2,081.04	
Mutual Fire and Storm Insurance Ass'n of the Evang. Synod of North America			36,045.43	
Mutual Fire and Tornado Ass'n			8,170.94	2,341.35
Mutual Fire Insurance Ass'n of the Iowa Conference of Evangelical Church		4,000.00	746.01	
National Druggists Mutual Insurance Ass'n	2,500.00	9,747.57	2,236.57	3,728.49
Providence Mutual Insurance Ass'n			250.40	12,643.71
Town Mutual Dwelling House Insurance Ass'n		145,822.25	239,002.31	10,948.38
Total Fire and Mixed Business	\$ 12,500.00	\$ 183,174.08	\$ 493,894.91	\$ 57,663.55
EXCLUSIVE TORNADO				
Iowa Mutual Tornado Insurance Ass'n		\$ 238,300.00	\$ 253,623.56	\$ 5,329.31
EXCLUSIVE HAIL				
Des Moines Mutual Insurance Ass'n			\$ 1,279.73	\$ 11,741.01
Farmers Mutual Hail Ins. Ass'n of Iowa		\$ 105,701.38	481,691.42	75.71
Farmers State Mutual Hail Ass'n			790.67	
Harvesters Mutual Insurance Ass'n			154.22	
Hawkeye Mutual Hail Insurance Ass'n			3,384.97	7,972.46
Square Deal Mutual Hail Insurance Ass'n			5,037.79	4,166.33
United Grain Growers Mutual Insurance Ass'n			13,912.10	
Total Exclusive Hail		\$ 105,701.38	\$ 506,250.00	\$ 23,935.51
Total Fire Mixed Tornado and Hail	\$ 12,500.00	\$ 527,175.46	\$ 1,253,708.47	\$ 86,639.59

*Red figure.

—ASSETS AND LIABILITIES, DECEMBER 31, 1925

Total Ledger Assets	Non-Ledger Assets	Gross Assets	Total Admitted Assets	Net Unpaid Claims	All Other Liabilities	Total Liabilities	Surplus
\$ 11,421.67	\$ 290.28	\$ 11,711.95	\$ 10,611.21				
37,800.46	622.87	38,423.33	37,800.46				
37,820.09	14,442.72	52,262.81	36,322.02	\$ 6,329.77	\$ 16,735.42	\$ 16,735.42	\$ 10,611.21
73,253.40	4,600.00	77,853.40	69,595.34	2,500.00		6,329.77	21,045.04
17,016.22	18,181.01	35,197.23	32,510.80			2,500.00	20,202.25
					24,648.52	2,500.00	67,095.34
39,765.89	1,101.21	40,867.10	39,719.56	3,515.00	1,000.00	4,515.00	7,802.37
11,701.17	1,003.33	12,704.50	10,538.08	609.31	99.45	1,137.86	35,204.56
28,363.80	2,000.00	30,363.80	28,363.80	450.00		708.76	10,000.32
2,684.04	700.00	3,384.04	3,384.04			450.00	37,611.20
							2,684.04
36,045.43	750.00	36,795.43	36,045.43				36,045.43
10,515.29	5,861.66	16,376.95	10,829.91	335.00	50.00	385.00	10,444.91
4,746.01		4,746.01	4,746.01				4,746.01
18,231.63	566.95	18,798.58	15,725.06	1,277.26	7,269.92	8,544.18	10,180.88
12,933.40	1,050.00	13,983.40	7,611.20	776.82	1,044.77	1,821.59	5,789.61
394,933.44	11,673.37	406,606.81	404,382.91	10,004.67	1,364.08	11,468.75	392,924.16
\$ 747,232.54	\$ 62,063.40	\$ 810,185.94	\$ 750,003.32	\$ 25,947.83	\$ 52,220.10	\$ 78,176.00	\$ 672,516.33
\$ 497,244.00	\$ 7,344.87	\$ 504,588.86	\$ 497,075.80	\$ 5,300.00	\$ 2,303.98	\$ 7,603.98	\$ 489,471.82
\$ 13,920.74	\$ 11,809.07	\$ 24,889.81	\$ 6,802.27	\$ 20,900.11		\$ 20,900.11	\$ 14,187.84
587,468.51	321,088.60	908,557.11	606,929.44	6,968.02	4,400.41	11,399.03	595,470.41
790.67	19,805.34	20,596.01	10,500.41		12,538.67	12,538.67	1,978.26
154.22	80,280.47	80,434.69	18,313.20	512.00	42,912.78	43,424.78	125,111.58
11,356.53	62,170.96	73,527.49	13,148.68				13,148.68
9,304.12	23,710.03	32,914.15	20,200.14		37,876.76	37,876.76	17,607.02
13,912.10	11,683.35	24,995.45	19,453.78	12,586.86	509.27	13,096.13	6,358.65
\$ 635,906.80	\$ 529,906.82	\$ 1,165,813.62	\$ 605,356.92	\$ 41,086.50	\$ 98,237.80	\$ 139,324.48	\$ 556,032.44
\$ 1,880,383.32	\$ 600,296.09	\$ 2,480,679.41	\$ 1,943,126.04	\$ 72,334.42	\$ 152,771.03	\$ 225,105.45	\$ 1,718,020.50

TABLE 38—STATE MUTUAL INSURANCE ASSOCIATIONS—NET INCOME

Name of Association	Net Income From Assessments			
	Fire	Tornado and Windstorm	Hail	Motor Vehicles
FIRE, TORNADO AND HAIL				
Farmers Mutual Ins. Ass'n of M. E. Church	6,914.25			
Farmers Nat. Co-op. Elev. Mut. Ins. Ass'n of Ia.	12,428.36			
Farm Property Mutual Ins. Ass'n of Iowa	80,263.08	43,154.79		
Home Mutual Insurance Ass'n of Iowa	67,923.69	28,945.25		\$ 47,770.87
Iowa Farmers Mutual Reinsurance Ass'n	115,898.63			
Iowa Implement Mutual Insurance Ass'n	59,777.43	12,390.58		654.60
Iowa Mercantile Mutual Insurance Ass'n	18,734.89	5,137.37		
Le Mars Mutual Insurance Ass'n	19,020.30	8,250.03	120.00	2,674.34
Lutheran Mutual Fire Insurance Ass'n	13,040.61			
Mutual Fire and Storm Insurance Ass'n of the Evang. Synod of North America	17,009.81			
Mutual Fire and Tornado Ass'n	69,469.74	42,562.36		
Mutual Fire Insurance Ass'n of the Iowa Conference of Evangelical Church	635.40			
National Druggists Mutual Insurance Ass'n	10,888.81	389.35		255.37
Providence Mutual Insurance Ass'n	8,435.16	61.50		1,182.43
Town Mutual Dwelling House Insurance Ass'n	182,652.27	63,635.04		
Total Fire and Mixed Business	\$ 665,883.05	\$ 201,853.27	\$ 120.00	\$ 52,907.21
EXCLUSIVE TORNADO				
Iowa Mutual Tornado Insurance Ass'n		\$ 308,249.73		
EXCLUSIVE HAIL				
Des Moines Mutual Insurance Ass'n			\$ 64,523.17	
Farmers Mutual Hail Ins. Ass'n of Iowa			1,437,440.16	
Farmers State Mutual Hail Ass'n			55,469.02	
Harvesters Mutual Insurance Ass'n			72,564.58	
Hawkeye Mutual Hail Insurance Ass'n			117,961.28	
Square Deal Mutual Hail Insurance Ass'n			222,872.04	
United Grain Growers Mutual Insurance Ass'n			69,559.19	
Total Exclusive Hail			\$ 2,040,389.44	
Total Fire Mixed Tornado and Hail	\$ 665,883.05	\$ 600,103.00	\$ 2,040,510.04	\$ 52,907.21

Red figure.

FROM ASSESSMENTS AND NET LOSSES PAID BY CLASSIFICATION, 1925

and Fees		Net Losses Paid					
All Other	Total	Fire	Tornado and Windstorm	Hail	Motor Vehicles	All Other	Total
	\$ 6,914.25	\$ 2,291.45					\$ 2,291.45
	12,428.36	12,982.93	1,633.11				14,616.04
	123,518.47	51,477.83	17,089.91				69,167.74
	144,039.81	45,488.17	15,746.53		\$ 9,875.19		71,109.89
	115,898.63	108,457.83					108,457.83
	69,782.01	142,731.89	2,150.00				44,802.98
	21,872.26	11,639.60	207.41				11,927.01
\$ 507.30	30,662.57	10,719.99	3,591.29		745.37	161.42	15,218.07
	13,040.61	8,107.13					8,107.13
	17,009.81	10,116.19	4,116.14				14,232.33
	108,032.10	40,081.03	19,927.35				69,008.38
	635.40	43.30	71.50				114.80
	11,533.73	4,037.29	99.41				4,136.70
5,170.99	14,787.08	5,818.58			861.80	1,825.62	6,605.99
	246,287.51	126,571.08	10,762.74				137,333.82
\$ 5,768.29	\$ 926,132.42	\$ 487,586.29	\$ 76,064.48		\$ 11,482.45	\$ 1,986.94	\$ 577,120.16
	\$ 308,249.73		\$ 730,138.75				\$ 730,138.75
	\$ 64,523.17			\$ 9,985.54			\$ 9,985.54
	1,437,440.16			974,141.07			974,141.07
	55,469.02			39,482.25			39,482.25
	72,564.58			32,176.46			32,176.46
	117,961.28			66,117.79			66,117.79
	222,872.04			103,926.91			103,926.91
	69,559.19			10,400.28			10,400.28
	\$ 2,040,389.44			\$ 1,317,290.21			\$ 1,317,290.21
\$ 5,768.29	\$ 2,304,771.69	\$ 487,586.29	\$ 815,203.23	\$ 1,317,290.21	\$ 11,482.45	\$ 1,986.94	\$ 2,623,549.12

TABLE 39—STATE MUTUAL INSURANCE ASSOCIATIONS—EXHIBIT OF NET RISKS IN FORCE DECEMBER 31, 1925

Name of Association	Net risks in Force by Classification December 31, 1925					Cost per	
	Fire	Tornado and Windstorm	Hail	Motor Vehicles	All Other	Total	\$1,000.00 1925
FIRE, TORNADO AND HAIL							
Farmers Mutual Ins. Ass'n of M. E. Church.....	\$ 3,504,753.00					\$ 3,504,753.00	1.00
Farmers Nat. Co-op. Elev. Mut. Ins. Ass'n of Ia.	4,188,857.00					4,188,857.00	4.32
Farm Property Mutual Ins. Ass'n of Iowa.....	13,000,000.00	\$ 16,600,717.35				29,750,748.20	3.16
Home Mutual Insurance Ass'n of Iowa.....	28,867,006.00	27,816,100.00		\$23,784,305.00		80,467,411.00	1.93
Iowa Farmers Mutual Reinsurance Ass'n.....	30,071,001.00					30,071,001.00	3.82
Iowa Implement Mutual Insurance Ass'n.....	12,791,477.00	8,461,157.00		488,000.00		21,740,634.00	2.62
Iowa Mercantile Mutual Insurance Ass'n.....	4,755,679.00	2,601,504.00				7,447,273.00	2.92
Le Mars Mutual Insurance Ass'n.....	4,482,400.00	5,506,572.00		886,421.00	\$ 13,715.00	10,889,120.00	2.71
Lutheran Mutual Fire Insurance Ass'n.....	2,804,302.00					2,804,302.00	5.83
Mutual Fire and Storm Insurance Ass'n of the Evang. Synod of North America.....	8,600,521.00					8,600,521.00	1.96
Mutual Fire and Tornado Ass'n.....	21,109,608.00	31,071,384.00				52,271,032.00	1.87
Mutual Fire Insurance Ass'n of the Iowa Con- ference of Evangelical Church.....	428,288.00					428,288.00	.08
National Druggists Mutual Insurance Ass'n.....	1,363,055.00	324,000.00				1,687,055.00	3.67
Providence Mutual Insurance Ass'n.....		32,615.00		367,920.00	387,786.00	808,321.00	18.20
Town Mutual Dwelling House Insurance Ass'n.....	144,335,010.00	107,542,727.00				251,897,737.00	1.30
Total Fire and Mixed Business.....	\$ 280,670,736.85	\$ 200,125,925.35		\$27,526,736.00	\$ 401,504.00	\$ 508,724,922.20	
EXCLUSIVE TORNADO							
Iowa Mutual Tornado Insurance Ass'n.....		\$ 477,653,140.00				\$ 477,653,140.00	2.06
EXCLUSIVE HAIL							
Des Moines Mutual Insurance Ass'n.....			\$ 1,128,959.50			\$ 1,128,959.50	23.12
Farmers Mutual Hail Ins. Ass'n of Iowa.....			44,945,919.00			44,945,919.00	33.88
Farmers State Mutual Hail Ass'n.....			2,626,732.00			2,626,732.00	34.72
Harvesters Mutual Insurance Ass'n.....			1,909,966.50			1,909,966.50	37.77
Hawkeye Mutual Hail Insurance Ass'n.....			3,885,675.00			3,885,675.00	28.49
EXCLUSIVE HAIL (Continued)							
Square Deal Mutual Hail Insurance Ass'n.....			6,865,077.82			6,865,077.82	37.74
United Grain Growers Mutual Insurance Ass'n.....			1,675,763.00			1,675,763.00	50.20
Total Exclusive Hail.....			\$ 63,008,092.82			\$ 63,008,092.82	
Total Fire Mixed Tornado and Hail.....	\$ 280,670,736.85	\$ 677,779,065.35	\$ 63,008,092.82	\$27,526,736.00	\$ 401,504.00	\$ 1,049,470,155.02	

COUNTY MUTUAL INSURANCE ASSOCIATIONS

1925

Summary of Reports to the Commissioner of Insurance on
the Business of the Year 1925.

TABLE 40—COUNTY MUTUAL INSURANCE ASSOCIATIONS—OFFICERS.

No.	Name of Association	Name of President	Address of President	Name of Secretary
1	Adair County Mutual Insurance Ass'n	C. J. Eathing	Orient	J. E. Brooks
2	Greeley Mutual Fire Insurance Ass'n	W. C. Tibben	Exira	F. J. Thelen
3	Farmers Mutual Insurance Ass'n	Jerome Smith	Corning	J. C. Pack
4	Far. Mut. Ins. Ass'n of Allamakee Co.	A. I. Steffen	Waukon	J. E. Meier
5	Allamakee Co. Scandinavian M. P. Ass'n	Alfred H. Bergh	Waukon	Alex. Graaigard
6	Appanoose Co. Far. Mutual Ins. Ass'n	Oscar A. Taylor	Idell	Hugh G. Guernsey
7	Eden Mutual Insurance Ass'n	J. H. Fry	Vinton	S. A. Ulson
8	Lenox Mutual Fire and Lightning Ins. Ass'n	A. N. Schloeman	Norway	H. A. Hearther
9	Iowa Twp. Mutual Fire Ins. Ass'n	John G. Albertsen	Keystone	G. H. Seck
10	Vinton Mutual Insurance Ass'n	C. C. Griffin	Vinton	J. F. Tract
11	Danish Mutual Insurance Ass'n	A. G. Larson	Cedar Falls	P. J. Falkenberg
12	Far. Mut. Fire Ins. Ass'n, Black Hawk Co.	S. P. Hoover	Waterloo	Jessie King
13	Farmers Mut. Ins. Ass'n of Boone Co.	Joseph A. Judge	Boone	J. L. McIntosh
14	Swedish Mutual Ins. Ass'n, Boone Co. and Adjoining Counties	Ernest Carlson	Madrid	Alfred Reeksen
15	Bremser Co. Mut. Fire and Lightning Ins. Ass'n	J. C. Koch	Tripp	Otto Wathner
16	First Ger. M. F. L. and S. I. A. of Maxfield, Ger. M. F. L. and W. Assess. Ass'n, Farmers of Maxfield and Vicinity	Carl Bruns	Readlyn	H. Graening
17	Farmers Mutual Insurance Ass'n	John Widdel	Readlyn	Wm. Knief
18	Farmers Mutual Fire and Lightning Ins. Ass'n	J. E. Brame	Independence	Geo. M. Vincent
19	Farmers Mutual Fire and Lightning Ins. Ass'n	E. M. Matzdorf	Storm Lake	Wm. Zellman
20	Butler Co. Farmers Mut. F. & L. Ins. Ass'n	Geo. Pohl	Shellsburg	E. F. Perrin
21	Farmers Mut. Fire Ins. Ass'n, Calhoun Co.	D. H. Parker	Lohrville	J. N. Freeman
22	German Mutual Insurance Ass'n	E. H. Doyen	Pomeroy	G. H. Mohr
23	Farmers Mutual F. & L. Insurance Ass'n	E. R. Graves	Gibson	J. G. Merrill
24	Farmers Mutual Hall Ins. Ass'n, Carroll Co.	Martin Eiseheid	Carroll	Adam Steffe
25	Farmers Mutual Ins. Ass'n of Roselle	Henry Prahm	Wanning	August Rohrer
26	Home Mutual Ins. Ass'n, Carroll County	Charles Oswald	Carroll	August Wemel
27	Mt. Carmel Mutual Protective Ass'n	J. F. Bergh	Atlantic	Wm. O. Breece
28	Cass Co. Farmers Mutual Fire Ins. Ass'n	H. C. Kirkmann	Massena	F. D. Kerkmann
29	Victoria Twp. Farmers Mutual Ins. Ass'n	W. C. Mueller	Grissold	Ellis Muller
30	Noble Twp. Protective Ass'n	Elmer E. Coulter	Iowa City	J. E. Larson
31	Springdale Mutual Fire Insurance Ass'n	J. L. Stevens	Plymouth	Frank Paul
32	Farmers Mutual Ins. Ass'n, Cerro Gordo Co.	Geo. E. Blanch	Cherokee	H. H. Lockin
33	Maple Valley Mutual Insurance Ass'n	L. H. Sangwin	Cherokee	John Foley
34	Western Cherokee M. F. & L. Ins. Ass'n	J. C. Hewitt	New Hampton	R. H. McFarland
35	Far. M. F. & L. Ins. Ass'n, Chickasaw Co.	J. H. Graham	Spencer	Geo. W. Moeller
36	Farmers M. F. & L. Ass'n, Clay County	E. C. Ehrhardt	Elkader	J. F. Becker
37	Communa Far. M. F. & L. Ins. Ass'n	H. A. Astell	Strawberry Point	F. J. Urie
38	Farmers Mutual F. & L. Ins. Ass'n	Henry Schlake	Garnaville	E. W. Kugel
39	Farmers Mut. F. & L. Ins. Ass'n, Clinton, Jackson and Scott Counties	J. W. Judge	Lyons	G. M. Smith
40	Farmers Mut. Ins. Ass'n, Clinton and Adjoining Counties	F. H. Schneider	Wheatland	Fred Rowold
41	Clinton Mutual Plate Glass Ass'n	F. H. Van Allen	Clinton	O. H. Hennings
42	American Mutual F. & L. Ins. Ass'n	Wm. O. Langbehn	Grand Mound	John Meints
43	Farmers Mut. F. & L. Ins. Ass'n of Clinton and Jackson Counties	A. H. Stuedemann	Clinton	C. F. Schroeder
44	American Mut. Ins. Ass'n of Clinton and Adjoining Counties	Wm. J. Meves Jr.	Wheatland	Fred Rowold
45	Kiron Farmers Mutual Insurance Ass'n	John P. Turin	Kiron	P. G. Lundell
46	Mutual F. L. T. and W. Ins. Ass'n of Ger. Farmers of Crawford and Ida Counties	Emil Eise	Schleswig	John F. Holst
47	Farmers Mutual Fire & Lightning Ins. Ass'n	M. M. Nisley	Adel	H. S. Fox
48	Patrons Mutual Fire Insurance Ass'n	W. E. Ruescher	Adel	W. H. S. Barrett
49	Farmers Mut. F. & L. Ins. Ass'n (Delaware Co.)	G. H. Dunham	Manchester	A. E. Dunlap
50	D. M. Co. Far. Mut. Fire Insurance Ass'n	F. N. Smith	Burlington	R. C. Waddle
51	German Catholic Mutual Fire Ins. Ass'n	Geo. G. Rump	Burlington	Wm. J. Brogge
52	German Mutual Fire Insurance Ass'n	R. D. Siefken	Sperry	Chas. Kopp
53	Mutual German Protestant Fire Ins. Ass'n	Wm. Tiemeier	Burlington	Wm. J. Volkmer
54	Swedish M. F. I. A. of Des Moines County	C. S. Liden	Burlington	Carl P. Andersen

ADDRESSES, DATES OF ORGANIZATION AND REPORT OF RISKS

Address of Secretary	Date of Organization	Risks In Force Dec. 31, 1924	Risks Written During Year	Risks Expired and Cancelled During Year	Risks In Force Dec. 31, 1925	Cost Per \$1,000.00 During Year
Greenfield	Mar. 1, 1888	\$ 6,245,298.00	\$ 1,411,004.00	\$ 750,802.00	\$ 6,896,100.00	1.85
Exira	April 1888	1,191,443.00	342,753.00	222,383.00	1,311,128.00	1.81
Corning	1884	1,270,480.00	624,906.00	135,059.00	1,758,327.00	2.60
Waukon	April 3, 1876	5,047,084.00	123,009.00	230,759.00	5,128,384.00	1.01
Waukon	Mar. 1, 1890	2,027,530.00	98,801.00	19,495.00	2,106,836.00	1.99
Centerville	Mar. 8, 1902	866,383.77	301,060.50	255,880.00	911,545.27	2.04
Vinton	Jan. 1910	2,831,755.00	195,130.00	106,615.00	2,941,270.00	1.09
Atkins	April 14, 1883	25,792.74	5,489.00	3,538.19	27,700.64	1.41
Keystone	1882	7,162,465.00	2,277,400.00	1,856,375.00	7,584,490.00	1.96
Vinton	June 1916	1,188,500.00	251,640.00	221,455.00	1,218,745.00	1.48
Cedar Falls	May 7, 1884	2,754,608.00	818,788.00	738,000.00	2,835,396.00	1.42
Waterloo	1886	10,229,889.00	2,772,082.00	1,331,722.00	11,670,249.00	2.31
Boone	Jan. 2, 1877	6,021,815.00	1,891,286.00	2,320,373.00	5,592,728.00	1.49
Madrid	Mar. 1875	8,207,436.00	2,215,686.00	2,244,254.00	8,178,868.00	1.16
Waverly	Mar. 1875	13,670,800.00	3,505,740.00	3,348,755.00	13,827,875.00	1.02
Denver	1878	12,032,520.00	5,308,780.00	2,916,016.00	15,425,290.00	4.80
Readlyn	Sept. 26, 1875	7,649,941.00	1,941,926.00	1,575,737.00	8,016,130.00	3.48
Independence	1894	7,836,412.00	2,846,430.00	2,751,712.00	7,931,130.00	2.18
Alta	July 1887	10,492,320.00	3,178,505.00	2,738,915.00	10,932,910.00	1.30
New Hartford	Feb. 18, 1876	4,731,331.00	1,413,331.00	4,333,311.00	15,111,609.00	2.14
Lake City	1880	2,690,110.00	871,470.00	738,000.00	2,823,580.00	1.42
Pomeroy	1884	3,380,087.00	615,005.00	313,787.00	3,681,305.00	1.09
Gibson	Mar. 24, 1890	1,378,320.00	367,865.00	308,325.00	1,437,860.00	2.00
Carroll	Mar. 1876	3,560,200.00	1,237,110.00	795,040.00	3,998,270.00	1.59
West Side	Dec. 1912	6,342,361.00	1,574,438.00	1,480,143.00	6,436,656.00	1.76
Carroll	Mar. 22, 1882	2,003,800.00	405,300.00	394,000.00	2,115,100.00	1.64
Massena	Feb. 1889	4,830,220.00	1,366,300.00	1,345,105.00	4,752,015.00	2.29
Grissold	April 24, 1916	491,509.00	149,787.00	142,304.00	498,992.00	1.91
West Branch	Jan. 1871	3,025,875.00	809,405.00	879,905.00	3,955,375.00	5.57
Nason City	1886	12,219,000.00	4,446,203.00	3,923,711.00	13,741,492.00	1.79
Amelia	April 29, 1883	2,281,450.00	871,885.00	731,490.00	2,421,345.00	1.79
Marion	Jan. 6, 1886	10,641,253.00	3,043,239.00	2,938,721.00	10,745,771.00	1.52
New Hampton	Jan. 1875	6,795,558.00	2,021,990.00	1,629,807.00	7,197,751.00	3.17
Spencer	1880	10,331,154.00	3,731,335.00	3,026,170.00	11,036,319.00	3.09
Elkader	April 1860	3,787,479.00	1,091,545.00	901,132.00	2,977,892.00	2.47
Garnaville	Feb. 1875	9,272,963.00	3,385,125.00	3,238,866.00	9,420,222.00	2.84
Garnaville	Sept. 5, 1896	7,702,550.00	2,179,900.00	2,179,900.00	8,211,080.00	2.47
De Witt	Dec. 5, 1874	8,043,944.00	2,388,065.00	2,069,165.00	8,362,844.00	2.30
Wheatland	June 5, 1873	4,654,200.00	1,100,410.00	897,225.00	4,947,375.00	3.14
Clinton	Dec. 14, 1917	1,905,587.00	450,072.00	529,054.00	1,826,605.00	2.6
Grand Mound	May 1878	642,343.00	409,000.00	172,740.00	879,603.00	6.67
Goose Lake	Jan. 1, 1907	2,573,715.00	509,860.00	431,005.00	2,742,570.00	2.17
Wheatland	Mar. 3, 1899	8,011,181.50	2,774,911.00	2,470,469.75	8,315,622.84	3.34
Kiron	1879	14,477,430.00	1,076,900.00	848,915.00	14,704,505.00	1.39
Denison	Dec. 29, 1879	5,830,003.00	1,274,365.00	900,531.00	6,124,837.00	2.29
Dallas Center	Feb. 1896	3,048,805.00	947,608.00	220,320.00	3,776,093.00	2.48
Starr	April 1875	2,235,967.00	806,370.00	373,728.00	2,668,609.00	4.73
Manchester	Oct. 1881	2,341,833.00	692,100.00	380,250.00	2,653,683.00	2.47
Burlington	Feb. 18, 1874	489,952.00	80,140.00	75,000.00	495,092.00	.66
Burlington	Mar. 1, 1897	3,180,825.00	235,000.00	98,875.00	3,516,750.00	4.37
Burlington	May 25, 1867	1,442,335.00	525,925.00	422,905.00	1,545,355.00	1.29
Burlington	Mar. 20, 1889	1,219,492.00	409,400.00	367,002.00	1,261,890.00	2.41

TABLE NO. 40

No.	Name of Association	Name of President	Address of President	Name of Secretary
55	Dickinson County Par. Mutual Ins. Ass'n.	J. P. Ewen	Milford	J. F. Brett
56	Cascade Farmers M. F. & L. Ass'n.	J. L. Fober	Cascade	John Maize
57	Dubuque County Farmers Mutual Ins. Ass'n.	James Downey	Epworth	J. H. Hogan
58	Dubuque County Mutual Fire Ins. Ass'n.	E. F. Miehe	Dyersville	Leo Suger
59	Lore Farmers Mutual Insurance Ass'n.	Frank Frehling		A. Boeckensbach
60	New Vienna Mutual Insurance Ass'n.			
61	Farmer's Mutual Fire and Lightning Ins. Ass'n.	S. B. Reed	Dolliver	P. A. Goorde
62	Farmer's Mutual Fire and Lightning Ins. Ass'n.	J. H. Wilson	Elgin	J. E. Holmes
63	German Mut. Fire and Lightning Ins. Ass'n.	Robert Marr	Charles City	Henry Lauer
64	Floyd County Farmers Mut. Fire Ins. Ass'n.	F. L. Lambert	Hampton	E. B. Atherton
65	Franklin Co. Farmers M. F. and L. Ins. Ass'n.	Wm. Savidge		Frank H. Ditt
66	Farmer's Mut. Fire and Lightning Ins. Ass'n.	Anton Miller	Hamburg	Fred W. Hill
67	Farmer's Mut. Fire and Lightning Ins. Ass'n.	E. M. Garland	Scranton	W. E. Marchant
68	Farmer's Mut. Fire and Lightning Ins. Ass'n.	J. F. Lynn	Grundy Center	John Dicks
69	Farmer's Mut. Fire and Lightning Ins. Ass'n.	J. A. Olsen	Menlo	Jessie Kirin
70	Farmer's Mut. Fire and Lightning Ins. Ass'n.	O. H. Nelson	Garner	O. K. Maben
71	Farmer's M. I. A. of Hardin and Franklin Counties	C. G. Wiener	Radeliffe	Fayette Holmes
72	Hardin County Mutual Insurance Ass'n.	J. L. Reece	New Providence	H. W. Andrews
73	Harrison Co. Farmers M. F. & L. Ins. Ass'n.	Thos. Chaburn	Logan	C. L. Strong
74	Henry Co. Far. M. F. & L. Ins. Ass'n.	Will Kitch	Mt. Pleasant	O. T. Wilson
75	Svea Mut. Prot. Fire Ins. Ass'n.	O. V. Abrahamson	Winfield	T. N. Olson
76	Farmer's Mutual Insurance Ass'n. of Cresco	C. C. Brown	Cresco	L. E. Emmons
77	Humboldt Mutual Insurance Ass'n.	L. C. Tranger	Livermore	Oscar Grefstad
78	Ida County Farmers M. F. and L. Ins. Ass'n.	A. Sykes	Ida Grove	Alex Hartley
79	Ida County Mutual Insurance Ass'n.	S. C. Welsh	Williamsburg	U. S. Butler
80	Farmer's M. A. A. Jackson and Clinton Co's.	A. F. Schmidt	Preston	Chas. Marvin
81	Farmer's Mut. Fire & Lightning Ins. Ass'n.	J. C. Halfleigh	Newton	John Tiedje
82	Farmer's Mut. Fire & Lightning Ins. Ass'n.	W. D. Hudgel	Fairfield	T. C. Ross
83	Jefferson Co. Farmers Mutual Ins. Ass'n.	R. W. Patterson	Kalona	W. C. Mink
84	Lincoln Mutual Insurance Ass'n.	John McCollister	Iowa City	Oscar H. Wier
85	Northwestern Mutual Fire Ins. Ass'n.	Lee Colony	Iowa City	F. C. Greer
86	Bohemian Farmers Mutual Ins. Ass'n.	Frank Burda	Oxford Junction	F. H. Shuman
87	Farmer's Mutual Ins. Ass'n. Castle Grove	W. F. Hiltz	Monticello	S. M. Hooford
88	German Mutual Fire Insurance Ass'n.	H. B. Bohiken	Monticello	Gerd Harms
89	German Pioneer Mutual Ins. Ass'n.	James Wilson	Hedrick	Geo. J. Lyle
90	Farmer's Mutual Ins. Ass'n.	Wirt Brown	Rose Hill	W. T. Emmons
91	Farmer's Mutual Ins. Ass'n.			
92	Kossuth Co. Mutual Fire Ins. Ass'n.	H. J. Bode	Algona	J. O. Paxon
93	Lee County Farmers Home Mut. Ins. Ass'n.	John E. Bentler	Salem	Albert M. King
94	People's Mutual Insurance Ass'n.	J. H. Vermazen	Donnellson	A. D. Kridell
95	Bohemian Farmers Mutual Ins. Ass'n.	Anton Wenzel	Swisher	Vine Dvorak
96	Bohemian Mutual Insurance Ass'n.	Joseph Kubicek	Cedar Rapids	Vaclav Janda
97	Brown Twp. Insurance Ass'n.	T. W. Pollock	Springville	D. W. Hampton
98	Farmer's Mutual Ins. Ass'n. of Linn Twp.	J. E. Johnston	Libson	Kelrick
99	Marion Mutual Insurance Ass'n.	W. H. Applegate	Marion	Hugh T. Hutton
100	West Side Mutual Fire Insurance Ass'n.	P. F. Fuhrmeister	Ely	T. B. Yull
101	Farmer's Mut. Fire Ins. Ass'n. of Louisa Co.	Daniel McKay	Wapello	D. W. V. Herrick
102	Farmer's Mutual Fire Ass'n. of Lucas Co.	J. W. Rosa	Chariton	C. C. Burr
103	Farmer's Mutual Fire Ins. Ass'n.	Thos. Gillespie	Patterson	A. D. Guilberson
104	Marion County Mutual Insurance Ass'n.	Peter Tysseling	Pella	Jacob De Haas
105	Iowa Valley Mutual Insurance Ass'n.	F. C. Davis	Abion	W. E. McLeod
106	Marshall County Far. Mut. Fire Ins. Ass'n.	F. M. Wheeler	Marshalltown	J. P. Cooper
107	Far. Mut. Fire Ins. Ass'n. of Mitchell Co.	A. E. Brown	Oeage	M. F. McMan
108	Ger. Far. M. F. Ins. Ass'n. of Rock Twp.	R. C. Rosenberg	St. Ansgar	A. Brogren
109	Far. Mut. Fire Ins. Ass'n. of Monona Co.	J. R. Murphy	Onawa	J. M. Hathaway
110	Villisca Mut. Fire & Lightning Ins. Ass'n.	Ellis McCracken	Morton's Mills	Harry Dittm
111	Far. Mut. Ass'n. Fire & Lightning Ins. Ass'n.	W. O. Fritchman	Muscataine	D. B. Addeman
112	White Pigeon Mut. F. & L. Ins. Ass'n.	O. B. Harding	Wilton	Geo. Kards
113	Farmer's Mut. Fire and Lightning Ins. Ass'n.	Wm. Appeldorn	Sibley	Will Thoms
114	Farmer's Mut. Fire and Lightning Ins. Ass'n.	W. T. Goodman	Paulina	Wm. Thoms
115	Morton Farmers Mutual Ins. Ass'n.	P. P. Carroll	Coin	W. H. Henderson
116	Swedish Mutual Ins. Ass'n. of S. W. Iowa.	Albert G. Ossian	Stanton	J. A. Swanson

-Continued

Address of Secretary	Date of Organization	Risks in Force Dec. 31, 1924	Risks Written During Year	Risks Expired and Cancelled During Year	Risks in Force Dec. 31, 1925	Cost Per \$1,000.00 During Year
Spirit Lake	1890	6,001,878.00	1,906,580.00	1,863,125.00	6,045,330.00	1.86
Cascade	Jan. 12, 1895	2,221,975.00	177,250.00	71,975.00	2,327,250.00	1.10
Farley	June 1, 1891	4,928,670.00	1,387,170.00	1,539,727.00	4,776,113.00	2.02
Dubuque	1910	663,225.00	47,790.00	6,800.00	704,115.00	.24
Dyersville	Nov. 18, 1916	5,471,965.00	1,079,525.00	118,255.00	6,433,195.00	1.05
Armstrong	Feb. 14, 1914	4,230,274.00	1,363,965.00	1,067,162.00	4,526,167.00	1.78
Elgin	May 2, 1874	9,116,829.00	2,630,338.00	2,496,800.00	9,250,367.00	4.08
Edwards	June 7, 1877	5,254,290.00	423,675.00	61,710.00	5,616,255.00	1.80
Charles City	1880	9,198,976.00	2,791,000.00	2,663,963.00	9,326,013.00	2.08
Hampton	June 1, 1889	10,965,068.00	3,876,237.00	5,088,323.00	11,653,622.00	1.96
Hamburg	Sept. 1893	838,924.00	386,575.00	210,602.00	896,897.00	.58
Scranton	Mar. 22, 1888	5,566,832.00	1,669,435.00	1,705,856.00	5,519,411.00	2.01
Grundy Center	Mar. 28, 1888	5,291,429.00	1,714,422.00	1,164,518.00	5,841,333.00	1.96
Stuart	Jan. 6, 1882	3,985,790.00	1,343,254.00	640,272.00	4,688,772.00	3.44
Garner	Mar. 6, 1889	6,130,315.00	2,088,938.00	1,579,736.00	6,634,525.00	2.80
Iowa Falls	May 30, 1890	7,793,902.00	2,411,580.00	1,769,903.00	8,435,588.00	2.02
New Providence	1871	3,326,020.00	1,026,730.00	713,965.00	3,638,775.00	2.13
Logan	1887	9,042,957.00	2,847,165.00	2,550,302.00	9,340,780.00	3.12
Mt. Pleasant	June 1873	7,943,274.00	827,828.00	666,364.00	8,104,738.00	4.22
Winfield	Dec. 21, 1875	1,577,962.00	617,866.75	582,967.25	1,642,860.00	1.78
Cresco	June 1890	6,711,276.00	2,500,791.00	2,058,446.00	7,153,621.00	1.36
Bode	Sept. 25, 1886	8,244,969.00	2,704,069.00	2,592,368.00	8,356,727.00	1.74
Ida Grove	Mar. 21, 1887	4,209,653.00	1,700,135.00	1,554,167.00	4,355,621.00	3.62
Williamsburg	Mar. 15, 1873	9,843,367.00	791,100.00	443,832.00	10,190,635.00	2.82
Preston	1874	11,913,094.00	3,949,767.00	3,190,971.00	12,671,800.00	2.79
Newton	Jan. 7, 1875	9,372,278.00	1,662,129.00	941,033.00	10,113,374.00	2.96
Fairfield	Aug. 1874	3,778,335.00	452,963.00	377,970.00	3,853,328.00	2.21
Iowa City	July 1866	2,473,968.00	182,454.00	155,175.00	2,501,247.00	.73
Long Tree	Nov. 1873	2,101,000.00	502,780.00	497,260.00	2,257,120.00	1.70
Iowa City	1867	5,030,250.00	1,095,345.00	914,680.00	5,205,965.00	1.87
Oxford Junction	Sept. 11, 1917	689,650.00	100,265.00	51,770.00	740,145.00	3.44
Monticello	Mar. 7, 1908	3,121,360.00	1,002,127.00	790,574.00	3,332,913.00	2.01
Monticello	1888	4,947,919.50	1,200,111.45	1,006,176.45	5,144,854.50	1.22
Keota	Oct 1886	6,375,167.00	1,650,008.00	1,400,231.00	6,625,944.00	1.79
White Cheer	1880	5,515,217.00	2,768,295.00	2,057,100.00	6,226,409.00	3.42
Algona	Aug. 1909	12,623,600.00	2,564,600.00	187,000.00	13,700,000.00	1.44
West Point	July 2, 1884	2,346,184.00	233,651.00	190,640.00	2,589,295.00	2.80
Donnellson	Feb. 26, 1892	2,544,937.00	907,025.00	257,300.00	2,644,662.00	1.65
Swisher	Feb. 10, 1879	6,116,496.00	1,019,025.00	1,888,065.00	6,345,456.00	1.68
Cedar Rapids	Aug. 1, 1897	2,730,425.00	1,046,030.00	879,520.00	3,586,935.00	.48
Springville	Nov. 1867	3,985,193.00	1,425,449.00	1,378,907.00	4,031,735.00	2.80
Mt. Vernon	Jan. 2, 1919	3,911,628.00	1,146,055.00	1,018,410.00	4,039,673.00	5.02
Marion	Jan. 30, 1868	81,850.00	9,700.00	11,250.00	79,000.00	.62
Cedar Rapids	June 1874	4,098,255.00	1,533,405.00	778,195.00	5,453,465.00	3.45
Wapello	Sept. 1874	4,200,000.00	100,000.00	163,015.00	4,136,985.00	3.47
Chariton	1886	1,401,984.00	344,000.00	250,700.00	1,496,284.00	2.00
Winterset	1880	4,388,700.00	1,213,100.00	953,800.00	4,648,000.00	2.32
Pella	Oct. 15, 1893	309,986.00	282,630.00	176,750.00	375,816.00	.88
Marshalltown	1870	6,137,907.00	1,706,791.00	1,602,751.00	6,241,947.00	1.08
Marshalltown	1872	7,957,954.00	2,594,575.00	1,965,639.00	8,587,190.00	3.00
Oeage	April 1874	9,482,265.00	1,819,555.00	1,569,845.00	9,731,975.00	1.40
St. Ansgar	Dec. 12, 1881	3,000,623.00	522,223.00	289,438.00	3,195,408.00	1.57
Onawa	April 1892	1,825,063.00	447,049.00	346,491.00	1,925,621.00	.38
Villisca	1891	2,305,779.00	687,125.00	647,769.00	2,345,105.00	5.56
Muscataine	Nov. 8, 1873	4,270,240.00	472,875.00	222,037.00	4,519,078.00	1.75
Wilton	1872	6,480,219.00	7,576,382.00	6,430,219.00	7,576,382.00	2.42
Sibley	Sept. 28, 1889	4,872,198.00	1,246,534.00	1,008,947.00	5,109,885.00	1.00
Hartley	Mar. 26, 1900	10,150,065.00	3,227,600.00	2,877,465.00	10,500,000.00	3.04
Coin	Feb. 28, 1888	4,537,468.00	1,115,110.00	959,415.00	4,673,163.00	2.24
Clarinda	June 30, 1915	8,409,810.00	1,000,430.00	776,940.00	8,733,301.00	2.11

TABLE NO. 41

No.	Name of Association	Name of President	Address of President	Name of Secretary
117	Farmers Mutual Insurance Ass'n.	Omro Cottingham.	Ayrshire	Geo. W. Downie.
118	Farmers Mutual Ins. Ass'n of Plymouth Co.	P. E. Held.	Hinton	Frank Rose.
119	Pocahontas County Mutual F. & L. Ins. Ass'n	C. L. Gunderson.	Rolle	P. J. Shaw.
120	Far. Mut. Fire Ins. Ass'n of Polk County.	G. H. Swartzinger.	Ankeny	T. M. Schenck.
121	Swedish Mutual Ins. Ass'n of Polk County.	John Wilson.	Des Moines	A. Youngberg.
122	Grand Mutual Fire Insurance Ass'n	John Druston.	Des Moines	N. A. Drott.
123	Pottawattamie Co. Far. Mut. Fire Ins. Ass'n	W. C. Children.	Council Bluffs	P. W. Van Dusen.
124	Poweshiek Co. Far. Mutual Ins. Ass'n	H. P. Baustian.	Malcom	John Evans.
125	Ringgold Mut. Fire Insurance Ass'n.	R. M. Buck.	Mt. Ayr	Samuel F. Kile.
126	Sac County Farmers Mut. Fire Ins. Ass'n.	H. M. Long.	Sac City	H. E. Colburn.
127	American M. F. & L. Ins. Ass'n of Scott Co.	Gus Grell.	Dixon	B. J. Messer.
128	Farmers Mut. Ins. Ass'n of Scott Co.	Peter F. Soenke.	Davenport	Peter F. Soenke.
129	Mutual Insurance Ass'n of Davenport.	Edw. K. Putnam.	Davenport	G. H. Fels.
130	Scott County Farmers Mut. Ins. Ass'n.	H. B. Moorhead.	Davenport	R. E. Parmack.
131	Walcott Mut. Fire Ins. Ass'n.	Chas. Paustian.	Walcott	A. L. Hillan.
132	Danish Mutual Fire Insurance Ass'n.	Thos. Christensen.	Elk Horn	Hans Petersen.
133	Farmers Mutual Ins. Ass'n of Shelby Co.	A. C. Hayward.	Kirkman	W. K. Colburn.
134	Westphalia Farmers Mutual Ass'n	Jacob Langenfeld.	Westphalia	Tony J. Schmitt.
135	Farmers Mut. Ins. Ass'n, Sioux and Lyon Cos.	J. M. Van Wyk.	Hull	A. H. Ruy.
136	German Farmers Mutual Insurance Co.	Henry F. Becker.	Le Mars	Wm. Oldenburg.
137	Farmers Mut. Fire & Lightning Ins. Ass'n.	M. W. Templeton.	Ames	E. H. Graves.
138	Farmers Mutual Fire Ins. Ass'n.	J. H. Jacobson.	Story City	M. O. Rod.
139	Farmers Mutual Ins. Ass'n.	G. Matzinger.	Slater	A. A. Pieland.
140	Bohemian Mutual Ins. Ass'n of Tama Co.	Frank J. Novak.	Chelsea	John Dronak.
141	Farmers Mutual Aid Ass'n of Tama Co.	E. Mericle.	Toledo	O. O. Owsa.
142	Farmers Mut. Fire Ins. Ass'n of Tama Co.	Henry Goettsch.	Gladbrook	A. J. Danker.
143	Farmers Mut. F. & L. A. of Taylor Co.	E. P. Patch.	Bedford	M. A. Sawyer.
144	Far. Mut. Prot. A. So., Van Buren Co.	John A. Craig.	Keosauqua	Geo. L. Lertin.
145	Farmers Mut. Prot. Ass'n, Van Buren Co.	W. H. Bott.	Douds	C. H. Graham.
146	Kirkville Mut. Fire & Lightning Ins. Ass'n.	W. A. C. Brown.	Ottumwa	Wm. Base.
147	Wapello Co. Mut. Fire & Lightning Ins. Ass'n	C. J. Larson.	Albia	Alfred Andersen.
148	Warren County Far. Mut. Ins. Ass'n.	F. A. Walk.	Lacoma	Lon Pederbaugh.
149	Wayne County Mutual Ins. Ass'n.	F. R. Fry.	Corydon	Estelle L. Boyd.
150	Farmers Mut. Fire Ins. Ass'n of Webster Co.	Henry Parsons.	Rockwell City	M. L. Smith.
151	Scandinavian Mut. Fire & Lightning Ins. Ass'n.	William Larson.	Pilot Mount	Wesley Johnson.
152	Farmers Mut. Ins. Ass'n of Washington Co.	O. C. Patterson.	Washington	Jas. J. Bond.
153	Farmers Mut. Fire & Lightning Ins. Ass'n.	F. W. Russell.	Forest City	C. N. Plagem.
154	Bohemian Mutual Prot. Ass'n	J. P. Korbel.	Calmar	P. J. Soudap.
155	Far. Mut. F. & L. Ins. Ass'n, Winneshiek Co.	C. B. Williams.	Decorah	E. W. Good.
156	Norwegian Mut. Prot. Ass'n, Winneshiek Co.	Gus Johnson.	Decorah	Wm. Lindvall.
157	Ger. Far. M. L. & T. Ins. Ass'n of Monona and Woodbury Counties	Chas. F. Schunk.	Mapleton	J. F. Mohr.
158	Woodbury and Plymouth Counties Farmers Mutual Fire Insurance Ass'n.	F. W. Johnson.	Noville	F. L. Mohr.
159	Farmers Mutual Ins. Ass'n of Worth Co.	O. E. Loffen.	Northwood	W. R. Johnson.
160	Farmers Mut. Fire Ins. Ass'n of Wright Co.	G. J. Mack.	Clarion	J. L. Smyth.
161	Germanville Mutual Fire Ass'n.	Will Weble.	Brighton	Jas. P. Pash.
162	Grand Total			

*No statement filed, ceased to operate.

-Continued-

Address of Secretary	Date of Organization	Risks In Force Dec. 31, 1924	Risks Written During Year	Risks Expired and Cancelled During Year	Risks In Force Dec. 31, 1925	Cost Per \$1,000.00 During Year
Emmetsburg	April 1886	6,740,067.00	1,950,145.00	1,980,122.00	6,760,080.00	.90
Merrill	April 26, 1888	5,925,112.00	1,892,285.00	1,892,100.00	6,532,297.00	1.20
Plover	Jan. 1, 1891	12,163,435.00	2,574,126.00	1,115,744.00	14,020,827.00	1.56
Des Moines	April 14, 1874	5,519,905.00	1,961,500.00	1,491,775.00	5,988,730.00	2.47
Des Moines	April 22, 1881	900,000.00	269,000.00	157,000.00	1,002,000.00	1.06
Des Moines	Feb. 26, 1921	118,360.00	11,400.00		129,760.00	.26
Council Bluffs	Jan. 25, 1875	28,954,222.00	8,270,278.00	7,069,090.00	29,321,470.00	2.57
Grinnell	April 9, 1887	9,132,073.00	2,974,455.00	2,076,330.00	10,026,108.00	2.28
Mt. Ayr	April 9, 1887	1,367,582.00	519,000.00	249,577.00	1,636,905.00	3.42
Sac City	Aug. 10, 1875	9,806,032.00	3,461,394.00	2,582,867.00	10,624,559.00	2.40
Davenport	Jan. 2, 1889	5,446,460.00	245,705.00	88,845.00	5,603,330.00	2.43
Davenport	Aug. 1909	6,491,850.00	229,800.00	97,325.00	6,634,325.00	1.56
Davenport	June 1, 1908	745,253.08	8,783.14	44,874.75	712,402.47	5.77
Davenport	July 2, 1873	966,320.00	245,065.00	290,350.00	1,011,015.00	4.45
Walcott	May 1, 1883	4,974,375.00	302,151.00	345,816.00	4,830,711.00	1.12
Elk Horn	Mar. 1886	12,540,508.00	4,703,585.00	4,331,400.00	12,912,608.00	1.41
Harlan	Dec. 26, 1892	6,645,835.00	2,094,000.00	1,794,438.00	6,943,967.00	1.75
Westphalia	June 1886	2,410,160.00	810,160.00	447,815.00	2,765,510.00	1.54
Hull	June 1886	12,422,553.00	3,846,105.00	2,600,515.00	13,668,143.00	1.74
Rock Rapids	Oct. 3, 1891	13,518,929.00	1,682,020.00	934,740.00	14,706,809.00	.90
Ames	June 1887	3,001,130.00	917,800.00	787,415.00	3,221,545.00	1.17
Roland	Nov. 1885	6,583,734.94	2,496,720.00	2,061,817.97	6,978,636.97	2.91
Huxley	April 11, 1887	1,222,069.16	559,010.00	437,034.66	1,343,129.70	5.62
Chelsea	1867	5,002,234.00	845,305.00	624,867.00	5,422,572.00	1.00
Toledo	1874	6,315,063.00	2,041,900.00	1,771,000.00	6,585,965.00	4.17
Tracer	1891	8,011,681.00	580,965.00	190,300.00	8,402,346.00	1.02
Bedford	Mar. 1, 1889	3,057,369.00	831,548.00	770,857.00	3,118,070.00	2.06
Boonville	Mar. 2, 1891	3,093,521.00	225,771.00	170,862.00	3,068,430.00	2.75
Birmingham	Dec. 14, 1871	2,720,386.00	19,800.00	54,467.00	2,885,921.00	5.00
Premont	June 7, 1881	1,085,563.00	71,875.00	59,983.00	1,097,555.00	6.30
Blakesburg	Mar. 1, 1916	975,380.00	274,700.00	247,578.00	1,002,502.00	2.88
Lacoma	June 28, 1888	863,520.00	225,000.00	67,471.00	1,011,049.00	1.97
Corydon	Apr. 6, 1872	3,617,408.00	1,219,066.00	1,196,438.00	3,641,136.00	4.06
Fort Dodge	Aug. 1884	15,706,484.00	5,362,800.00	4,271,300.00	16,857,085.00	2.35
Dayton	Sept. 17, 1884	8,023,972.00	2,329,062.00	2,151,532.00	8,201,492.00	1.39
Washington	Feb. 10, 1883	17,838,147.00	3,356,334.00	2,434,372.00	18,560,099.00	1.86
Leland	Feb. 22, 1886	7,411,560.00	2,164,097.00	1,785,477.00	7,791,079.00	1.30
Spillville	Aug. 7, 1916	5,377,367.00	258,370.00	144,130.00	5,491,477.00	1.83
Waukon	Mar. 24, 1877	9,212,178.00	696,254.00	344,600.00	9,563,772.00	2.00
Decorah	Dec. 1871	7,061,886.00	519,740.00	325,405.00	7,247,220.00	1.66
Danbury	June 27, 1889	2,356,370.00	229,765.00	175,950.00	2,410,185.00	8.78
Noville	Feb. 20, 1888	4,479,727.00	1,067,061.00	1,296,314.00	4,860,474.00	1.67
Northwood	Mar. 25, 1882	11,332,515.00	3,727,075.00	3,819,755.00	11,729,835.00	1.62
Clarion	June 28, 1890	5,943,887.00	1,942,100.00	1,720,514.00	6,165,473.00	1.91
Richland	Jan. 1920	2,138,485.28	170,500.00	98,988.00	2,209,997.28	1.58
		\$ 885,040,060.06	\$ 231,119,085.53	\$ 188,864,918.42	\$ 927,266,007.17	

TABLE 41—COUNTY MUTUAL ASSOCIATIONS

No.	Name of Association	Ledger Assets Dec. 31, Previous Year	Income		
			Assessments and Fees	Interest and Rent	All Other
1	Adair County Mutual Ins. Ass'n.	9,344.39	15,308.72	100.00	46.25
2	Greeley Mutual Fire Ins. Ass'n.	2,847.92	2,293.89	19.46	20.25
3	Farmers Mutual Ins. Ass'n.	4,667.05	4,306.68		
4	Ger. Far. Mut. Ins. Ass'n. of Allamakee Co.	5,763.82	73.74	62.50	5.0
5	Allamakee Co. Scandinavian M. P. Ass'n.	1,009.63	2,118.74	15.15	11.00
6	Appanoose Co. Far. Mut. Ins. Ass'n.	1,671.38	1,605.94	21.42	
7	Eden Mutual Insurance Ass'n.	5,302.19	5,376.34		
8	Lenox Mut. Fire & Lightning Ins. Ass'n.	5,213.46	5,279.10		
9	Iowa Twp. Mut. Fire Ins. Ass'n.	4,610.80	15,049.55		
10	Vinton Mutual Insurance Ass'n.	821.71	2,834.06		3.00
11	Danish Mutual Insurance Ass'n.	3,831.28	3,185.67		
12	Far. Mut. Fire Ins. Ass'n. Black Hawk Co.	18,138.06	18,277.35		
13	Farmers Mutual Ins. Ass'n. of Boone Co.	510.80	15,501.28		4,000.00
14	Swedish Mutual Ins. Ass'n. Boone County and Adjoining Counties	9,674.41	11,402.34	211.50	
15	Bremer Co. Mutual F. & L. Ins. Ass'n.	2,102.13	32,420.23		17,600.00
16	First German M. F. L. & S. I. A. of Maxfield	6,236.63	62,255.61		29,573.31
17	German M. F. L. & W. Assess. Ass'n, Farmers of Maxfield and Vicinity	646.47	32,655.03		8,000.00
18	Farmers Mutual Insurance Ass'n.	13,780.23	24,280.88	180.00	
19	Farmers Mutual Fire & Lightning Ins. Ass'n.	31,232.13	19,114.94	1,330.00	
20	Butler Co. Farmers M. F. & L. Ins. Ass'n.	3,707.13	23,400.40	8.25	7,000.00
21	Farmers Mut. Fire Ins. Ass'n. Calhoun Co.	6,100.32	8,027.08	25.00	3,300.00
22	German Mutual Insurance Ass'n.	2,46.34	12,683.61		
23	Farmers Mut. Fire & Lightning Ins. Ass'n.	6,179.78	6,101.80		
24	Farmers Mut. Hall Ins. Ass'n. Carroll Co.				
25	Farmers Mutual Ins. Ass'n. of Roselle	43.40	12,078.78		3,500.00
26	Home Mutual Ins. Ass'n. Carroll Co.	505.77	19,500.16		6,480.00
27	Mt. Carmel Mut. Protective Ass'n.	83.62	3,585.60		
28	Case County Farmers Mutual Fire Ins. Ass'n.	10,850.51	12,298.95	317.44	
29	Victoria Twp. Farmers Mut. Ins. Ass'n.	1,009.41	490.15		
30	Noble Twp. Protective Ass'n.	485.88	740.71		
31	Springdale Mut. Fire Ins. Ass'n.	167.91	9,874.56		10,960.00
32	Farmers Mut. Ins. Ass'n. Cerro Gordo Co.	33,700.17	23,633.46	835.00	
33	Maple Valley Mutual Ins. Ass'n.	1,999.14	2,591.12		1,900.00
34	Western Cherokee M. F. & L. Ins. Ass'n.	15,178.71	25,215.20		
35	Far. M. F. & L. Ins. Ass'n. Chickasaw Co.	5,379.65	20,631.20	15.00	7,000.00
36	Farmers M. F. & L. Ass'n. Clay Co.	11,738.20	24,307.22	72.15	19,000.00
37	Communita Far. M. F. & L. Ins. Ass'n.	5,093.54	9,649.61		7,000.00
38	Farmers Mut. Fire & Lightning Ins. Ass'n.	2,622.35	19,591.33	18.00	21,900.00
39	Farmers Mut. Ins. Ass'n. of Garrettsville	7,546.48	1,649.11	55.00	
40	Farmers Mut. Fire & Lightning Ins. Ass'n. Clinton, Jackson and Scott Counties	7,614.15	22,647.05	119.29	4,300.00
41	Farmers Mutual Ins. Ass'n. Clinton and Adjoining Counties	4,232.05	11,807.49		
42	Clinton Mutual Plate Glass Ins. Ass'n.	7,700.31	4,376.85	188.06	27.31
43	American Mut. Fire and Lightning Ins. Ass'n.	1,334.14	1,827.00		175.00
44	Farmers Mutual Fire & Lightning Ins. Ass'n. of Clinton & Jackson Counties	33.53	3,964.80		
45	American Mutual Ins. Ass'n. of Clinton and Adjoining Counties	2,539.89	5,305.34		300.00
46	Kiron Farmers Mutual Ins. Ass'n.	261.85	20,195.84		12,000.00
47	Mutual F. L. T. & W. Ins. Ass'n. of German Farmers of Crawford and Ida Counties	4,660.32	29,415.38		12,100.00
48	Farmers Mut. Fire and Lightning Ins. Ass'n.	663.94	15,461.30		
49	Patrons Mutual Fire Ins. Ass'n.	1,190.16	7,737.58		
50	Farmers Mut. Fire & Lightning Ins. Ass'n. Delaware Co.	7,788.90	10,003.27	4.11	5,307.00
51	D. M. County Far. Mut. Fire Ins. Ass'n.	2,968.44	7,657.80		
52	German Catholic Mut. Fire Ins. Ass'n.	7,784.39	455.40	282.87	

—PRINCIPAL ITEMS OF BUSINESS, 1925

Total Income	Carried Forward	Net Losses Paid	Commissions	Disbursements			Balance
				Salaries and Expenses of Officers, Directors and Employees	All Other	Total Disbursements	
\$ 15,354.97	\$ 24,009.36	\$ 9,198.74	\$ 710.01	\$ 1,098.22	\$ 1,175.32	\$ 12,182.29	\$ 12,517.07
2,314.54	5,162.46	1,748.25		333.56	215.79	2,283.50	2,806.87
4,306.68	8,973.73	3,068.30	927.08	178.23	5,126.15	3,847.58	
142.71	5,900.53	4,766.59		227.98	188.02	5,182.59	723.94
2,144.97	3,244.00	2,035.65		147.60	86.80	2,270.14	974.46
1,927.30	3,298.74	968.15	392.42	125.00	303.97	1,819.54	1,479.20
5,376.34	9,179.53	2,701.55		348.00	114.90	3,161.45	6,015.08
5,279.10	8,301.62	3,200.67		280.00	113.04	3,653.71	4,737.91
15,049.55	19,600.35	5,695.25		879.40	504.59	7,059.24	12,081.11
2,839.96	3,601.67	1,195.50	507.20	35.00	45.00	1,772.75	1,888.92
3,185.67	7,016.95	5,270.08		967.24	237.63	6,445.85	571.10
13,277.35	26,416.03	13,424.15	818.00	1,241.27	167.02	15,630.44	10,765.50
17,561.08	18,072.28	8,839.51	394.60	4,788.90	14,211.41	3,800.97	
11,612.84	21,288.25	6,730.63	651.00	1,134.58	984.20	9,503.45	11,784.82
99,987.18	52,080.31	17,149.23		1,182.63	29,099.64	47,431.49	4,637.82
101,825.98	108,055.01	60,071.46		3,344.34	40,511.33	103,927.13	4,128.48
40,085.03	41,331.50	24,859.23		1,638.78	8,833.75	35,331.76	5,009.74
24,609.88	38,250.11	15,002.81	625.00	1,172.00	514.09	20,939.21	
30,044.91	51,007.07	11,353.53	879.00	1,107.92	633.17	14,006.62	37,001.45
30,908.65	44,675.78	27,778.05	1,373.00	1,243.09	2,549.96	32,944.10	1,731.08
12,013.02	18,113.92	10,464.46	103.38	1,224.95	3,742.83	15,535.02	2,578.30
12,583.51	12,537.17	2,331.42		1,214.25	2,866.71	6,462.38	6,074.79
6,191.80	12,281.58	2,950.35	106.00	867.03	267.03	4,180.41	8,101.17
15,378.78	15,622.18	4,814.14		614.78	6,508.25	12,027.17	3,595.01
26,040.16	26,545.03	8,809.00	799.15	877.40	8,573.45	19,119.00	7,426.93
3,585.00	3,000.12	2,905.25		274.00	308.58	3,357.83	281.29
12,016.29	23,460.90	11,140.29	1,895.95	850.00	188.84	14,074.58	9,302.32
490.15	1,330.56	773.04		19.25	149.10	579.17	
740.71	1,236.50	294.50		98.20	61.50	424.20	802.39
20,829.59	21,007.50	15,309.42		909.20	4,635.52	20,974.14	33.36
24,498.40	58,177.57	14,388.12	2,007.52	3,447.96	4,250.33	24,130.58	34,040.59
4,001.12	6,000.26	2,819.85		679.70	5,215.49	1,376.77	
25,315.20	40,335.91	12,505.25	1,304.74	1,000.20	874.91	24,009.81	5,833.90
27,606.26	33,045.85	17,641.93	900.00	1,961.00	6,738.36	27,231.89	
44,759.38	55,917.58	29,466.92	108.68	1,636.00	21,706.47	32,930.97	2,927.01
16,649.61	21,743.15	11,009.29	851.22	712.00	7,805.80	20,468.32	1,274.83
40,270.73	41,813.08	14,258.71	2,149.02	2,079.20	23,139.24	41,609.17	1,861.91
9,250.50	5,271.83			1,313.75	92.48	6,978.66	2,572.53
27,278.21	34,892.39	14,311.38	2,443.81	1,047.00	5,514.65	23,317.44	11,574.96
11,807.49	16,030.54	14,285.26		495.85	281.40	15,062.51	977.08
4,337.24	12,296.50	1,256.48	866.16	106.90	2,309.00	9,286.95	
2,002.66	5,536.14	1,338.92		40.10	205.30	1,642.32	1,632.82
2,904.80	3,995.33	3,500.00		150.00	62.30	3,712.30	285.03
5,895.34	8,435.23	5,705.00		344.14	723.73	6,272.87	2,162.36
32,195.84	32,467.00	24,735.82		1,633.42	5,977.60	32,346.84	110.85
29,415.38	34,075.70	16,806.30		1,733.39	1,642.38	20,242.07	13,833.60
27,601.30	28,225.24	9,807.51		2,309.79	15,541.02	27,648.92	576.22
7,737.58	8,927.74	7,855.40	201.40	137.05	239.15	8,435.00	494.74
16,214.83	24,003.75	13,524.03	600.00	770.00	6,636.57	21,530.60	2,473.15
7,607.89	10,626.24	7,370.41	440.00	451.00	399.54	8,600.95	1,965.29
738.27	8,822.66	107.51		392.53	11.50	321.51	8,301.15

TABLE NO. 41

No.	Name of Association	Ledger Assets Dec. 31, Previous Year	Income		
			Assessments and Fees	Interest and Rent	All Other
52	German Mutual Fire Ins. Ass'n	789.05	14,415.00		
53	Mutual German Prot. Fire Ins. Ass'n	28,611.05	2,957.00	1,494.65	292.77
54	Swedish M. F. L. Ass'n of Des Moines Co.	8,901.33	1,664.35	260.80	
55	Dickinson County Far. Mut. Ins. Ass'n	14,958.40	12,357.11	316.39	
56	Cascade Far. M. F. & L. Ass'n	1,742.01	4,506.57	125.00	
57	Delaware County Far. Mut. Ins. Ass'n	1,749.32	13,629.77		4,800.00
58	Loze Farmers Mutual Fire Ins. Ass'n	81.62	9.00		100.00
59	New Vienna Mutual Ins. Ass'n	2,214.14	10,218.64		
60	Farmer's Mutual Fire & Lightning Ins. Ass'n	5,277.11	10,342.42	205.71	
61	Farmer's Mut. Fire & Lightning Ins. Ass'n	16,133.18	56,537.24		
62	German Mut. Fire & Lightning Ins. Ass'n	5,089.83	9,635.37	184.11	
64	Floyd Co. Far. Mut. Fire Ins. Ass'n	4,184.53	27,173.50		9,500.00
65	Franklin Co. Far. M. F. & L. Ins. Ass'n	10,185.30	16,093.23	508.08	
66	Farmer's Mut. Fire & Lightning Ins. Ass'n	1,503.17	1,144.79		
67	Farmer's Mut. Fire & Lightning Ins. Ass'n	4,930.32	12,307.33		3,000.00
68	Farmer's Mut. F. & L. Ins. Ass'n, Grundy Co.	8,022.74	13,286.36		400.00
69	Far. Mut. Fire Ass'n of Guthrie and Adair Counties	3,181.80	11,974.52		5,000.00
70	Farmer's Mut. Fire & Lightning Ins. Ass'n	1,431.03	10,066.55		11,754.38
71	Far. Mut. Ins. Ass'n of Hardin and Franklin Counties	7,603.03	18,388.60	122.84	
72	Hardin County Mutual Ins. Ass'n	50.09	9,029.55		5,000.00
73	Harrison Co. Far. Mut. F. & L. Ins. Ass'n	30,238.14	26,011.24	535.07	
74	Henry Co. Far. Mut. F. & L. Ins. Ass'n	6,806.52	28,199.39	106.14	7,355.15
75	Svea Mut. Prot. Fire Ins. Ass'n	628.71	1,671.02	34.19	1,055.85
76	Farmer's Mutual Ins. Ass'n of Cresco	17,958.25	13,033.87	42.50	29.30
77	Humboldt Mutual Ins. Ass'n	60,482.84	26,705.15		
78	Ia Co. Farmer's Mut. F. & L. Ins. Ass'n	2,329.13	15,671.19		7,500.00
79	Patrons Mutual Ins. Ass'n	9,081.19	23,068.51	65.35	20,300.00
80	Farmer's M. A. A. Jackson and Clinton Co's.	7,304.02	40,655.10	100.00	25,000.00
81	Far. Mut. Fire & Lightning Ins. Ass'n	20,015.20	21,405.39	405.59	
82	Jefferson Co. Far. Mut. Ins. Ass'n	6,040.56	6,917.79	600.00	
83	Farmer's Mutual Ins. Ass'n of Sharon	4,916.91	1,738.91	100.88	
84	Lincoln Mutual Insurance Ass'n	3,005.83	4,767.43		300.00
85	Northwestern Mutual Fire Ins. Ass'n	7,729.34	7,622.44	256.87	
87	Bohemian Farmers Mutual Ins. Ass'n	53.52	2,436.64		
88	Farmer's Mut. Ins. Ass'n, Castle Grove	35.12	8,375.54		1,000.00
89	German Mut. Fire Ins. Ass'n	1,218.10	6,513.68		10.00
90	Farmer's Pioneer Mutual Ins. Ass'n	11,888.70	15,172.74	60.60	
91	Prairie Farmers Mutual Ins. Ass'n	51.91	26,007.60	78.50	11,798.46
92	Kossuth County Mutual Fire Ins. Ass'n	10,974.25	18,008.03	412.61	
93	Lee Co. Far. Home Mutual Ins. Ass'n	1,332.20	5,100.50	28.05	1,467.61
94	Peoples Mutual Insurance Ass'n	258.43	7,053.65		
95	Bohemian Farmers Mut. Ins. Ass'n	11,008.37	2,214.23		
96	Bohemian Mutual Ins. Ass'n	27,501.30	4,934.05	1,214.80	
97	Brown Township Insurance Ass'n	532.37	8,738.99		4,000.00
98	Farmer's Mutual Ins. Ass'n of Linn Twp.	601.79	19,285.13		
99	Marion Mutual Insurance Ass'n	82.30	18.00		
100	West Side Mutual Fire Ins. Ass'n	15,316.88	5,577.95	200.84	
101	Farmer's Mut. Fire Ins. Ass'n of Louisa Co.	625.76	15,004.70		10,000.00
102	Farmer's Mutual Fire Ins. Ass'n of Lucas Co.	4,068.96	3,706.53	172.42	
103	Farmer's Mut. Fire Insurance Ass'n	12,177.29	14,680.62	199.48	
104	Iowa Valley Mutual Ins. Ass'n	4,929.61	13,554.92		
105	Marshall Co. Far. Mut. Fire Ins. Ass'n	484.51	26,516.95		6,000.00
106	Far. Mut. Fire Ins. Ass'n of Mitchell Co.	8,329.91	17,244.64		
107	Marion Co. Mutual Ins. Ass'n	273.94	1,735.17		75
108	Ger. Far. M. F. Ins. Ass'n of Rock Twp.	755.36	8,817.55	27.61	2,025.35
109	Farmer's Mut. Fire Ins. Ass'n of Monona Co.	157.59	4,485.97		

—Continued—

Total Income	Carried Forward	Net Losses Paid	Com-missions	Disbursements			Balance
				Salaries and Expenses of Officers, Directors and Employees	All Other	Total Disburse-ments	
14,418.00	15,307.66	13,945.90	100.00	75.00	86.25	14,204.15	1,002.90
22,516.00	22,516.00	454.50	380.00	900.00	361.79	1,796.29	30,719.70
1,908.18	10,919.51	2,005.40	259.50	410.00	417.14	3,092.04	7,827.47
12,573.50	27,531.90	7,822.48	1,221.61	1,640.80	532.80	11,217.09	16,314.21
4,601.37	6,373.58	1,606.82	82.01	289.00	201.25	2,530.08	3,843.50
15,429.77	20,429.69	7,971.98	317.50	724.00	5,627.25	14,640.73	5,688.36
100.00	150.62	108.10		36.00	30.35	165.20	25.37
10,218.64	12,462.78	7,083.09		1,257.30	1,147.65	9,488.04	2,974.74
10,548.15	15,825.24	4,954.80	1,284.03	805.40	602.30	7,797.82	8,027.42
56,537.24	52,679.42	41,008.00	936.00	300.00	704.70	43,038.70	9,641.06
9,819.48	15,909.31	8,574.93		1,019.46	228.53	9,832.92	5,076.39
36,673.50	40,828.00	16,984.50		1,235.00	10,902.15	28,821.74	12,006.29
16,091.91	26,877.21	19,186.43		1,276.50	1,674.50	22,137.52	4,739.00
1,144.79	2,647.96	261.50	152.00	33.00	1,408.32	2,351.82	296.14
15,007.33	20,227.65	9,149.25	854.93	957.55	3,178.97	14,440.74	6,006.91
15,686.36	21,709.10	9,458.82	540.00	383.25	1,112.62	11,505.69	10,200.41
16,974.52	20,156.41	11,882.19		952.16	6,101.50	18,935.94	1,220.47
22,420.93	23,801.96	15,710.42	603.50	1,238.90	2,648.25	20,201.07	3,600.89
18,511.53	26,174.54	12,006.37	1,844.79	1,260.00	934.65	16,241.81	9,927.75
15,229.55	10,280.24	5,183.56	1,401.30	300.00	8,256.00	15,141.55	138.69
27,137.21	57,375.39	24,035.13	3,470.22	1,068.15	1,303.50	30,707.00	26,668.39
35,020.78	42,427.10	26,263.43	876.88	2,190.00	8,122.50	36,401.46	5,063.70
2,741.60	3,370.67	2,352.50		478.40	200.99	3,020.89	320.78
13,763.37	31,724.12	7,330.07		1,022.80	1,231.03	9,484.06	22,239.10
29,060.10	8,522.94	11,806.71	1,308.00	1,107.81	14,314.11	28,546.63	50,996.31
23,177.16	25,066.29	11,273.03	2,195.32	960.00	8,681.92	23,126.17	2,386.12
52,033.84	62,045.63	22,719.74		2,802.47	27,635.34	54,217.57	7,797.46
65,135.16	72,339.12	28,045.66	2,028.00	1,740.30	29,042.38	90,826.19	11,512.93
31,901.28	60,016.48	22,729.68		1,932.29	27,828.17	52,401.14	8,425.34
17,517.79	13,568.35	7,727.15	99.65	486.47	734.79	9,048.06	4,510.29
1,808.70	6,845.70	1,536.25	132.00	165.00	1,821.76	5,023.94	5,023.94
5,007.43	8,673.36	3,062.00	224.55	488.00	4,080.50	4,633.76	6,008.53
7,879.31	15,618.65	8,454.10	388.00	406.70	271.32	9,560.12	6,008.53
2,436.64	2,490.16	2,183.00		182.00	21.57	2,366.57	100.50
9,373.84	9,410.95	5,123.12		671.37	2,770.47	8,564.96	846.00
6,352.76	7,742.16	3,890.12		1,717.58	558.52	6,166.22	1,575.94
15,232.74	27,121.44	10,143.68	90.34	984.35	450.65	11,600.02	15,452.42
37,738.75	37,700.60	29,925.46	1,376.00	1,645.22	7,779.36	37,724.31	66.45
18,450.64	29,424.95	16,162.53		2,249.03	1,019.04	19,430.60	9,994.33
6,650.65	8,008.94	6,040.81	364.00	400.00	1,117.29	7,972.10	36.24
7,053.65	7,312.66	5,256.42		433.69	221.64	4,321.72	2,900.96
2,314.23	9,230.78	9,997.89		997.89	261.86	10,400.53	2,732.07
6,148.85	33,650.15	1,318.38	481.50	380.00	417.34	2,507.22	31,052.93
13,738.90	13,271.50	10,681.32	490.50	225.00	1,197.88	12,594.70	676.60
19,255.13	19,076.92	18,670.92	300.00	600.00	342.45	19,063.38	13.34
18.00	100.30	17.86		18.00	14.30	50.00	50.34
5,808.70	21,385.67	16,400.12	473.00	234.51	309.10	17,556.73	3,828.94
25,094.70	25,720.46	11,963.83		1,096.92	11,691.88	24,091.68	1,028.78
3,909.45	8,638.43	2,300.63		429.36	232.88	3,022.89	5,615.54
14,804.60	27,037.89	8,013.90	1,103.50	1,000.00	337.84	10,504.74	16,535.15
13,554.92	18,484.56	9,062.40	1,203.50	91.00	87.08	10,534.07	7,950.40
32,516.92	33,001.40	22,035.20		1,222.75	6,882.70	30,610.65	2,300.81
17,244.64	23,774.55	11,955.67		116.10	1,235.02	13,306.60	12,467.86
1,735.92	2,000.80	60.00	280.92		28.78	309.70	1,610.16
10,847.51	11,002.87	4,055.28		459.38	2,410.38	6,925.04	4,077.83
4,485.97	4,445.56	216.03	239.17	110.50	1,658.06	2,584.44	2,119.12

TABLE NO. 41

No.	Name of Association	Ledger Assets Dec. 31, Previous Year	Income		
			Assessments and Fees	Interest and Rent	All Other
110	Village Mutual F. & L. Ins. Ass'n.	2,604.30	6,448.63	6.66	16,917.06
111	Far. Mut. Assess. F. & L. Ins. Ass'n.	3,746.19	11,548.92	90.59	1,500.00
112	White Pigeon Mut. F. & L. Ins. Ass'n.	4,392.71	16,900.60	85.33	5,800.00
113	Farmers Mut. Fire & Lightning Ins. Ass'n.	5,835.96	2,015.62	---	---
114	Farmers Mut. Fire & Lightning Ins. Ass'n.	31,425.00	21,537.07	572.36	---
115	Morton Farmers Mutual Insurance Association	69.73	12,105.43	---	5,000.00
116	Swedish Mut. Ins. Ass'n of S. W. Iowa.	7,875.08	16,444.54	820.00	---
117	Farmers Mutual Insurance Association.	2,511.52	10,736.64	26.25	---
118	Farmers Mutual Ins. Ass'n of Plymouth Co.	2,345.79	7,790.81	---	---
119	Pocahontas County Mut. F. & L. Ins. Ass'n.	18,229.00	22,976.36	---	---
120	Farmers Mut. Fire Ins. Ass'n of Polk County.	1,900.00	19,412.55	96.00	4,211.33
121	Swedish Mutual Ins. Ass'n of Polk County.	6,943.73	7,170.05	623.99	---
122	Grand Mutual Fire Insurance Ass'n.	289.84	-16.88	---	-16.88
123	Pottawattamie Co. Far. Mut. Fire Ins. Ass'n	110,654.82	65,845.31	3,079.57	168.81
124	Poweshiek Co. Far. Mut. Ins. Ass'n.	34,339.12	18,692.12	618.57	---
125	Ringgold Mutual Fire Ins. Ass'n.	167.72	5,124.38	924.38	3,800.00
126	Sac County Farmers Mut. Fire Ins. Ass'n.	19,587.47	21,442.07	681.39	---
127	American M. F. & L. Ins. Ass'n of Scott Co.	58,201.65	18,461.77	2,496.05	77.00
128	Farmers Mut. Ins. Ass'n of Scott County.	33,332.42	9,626.35	1,460.00	---
129	Mutual Ins. Ass'n of Davenport.	3,031.67	3,806.03	117.78	---
130	Scott County Farmers Mut. Ins. Ass'n.	139.12	1,432.06	17.04	---
131	Waite Mutual Fire Ins. Ass'n.	21,335.56	15,442.85	1,227.59	---
132	Danish Mut. Fire Ins. Ass'n.	7,078.23	13,671.25	615.97	25.30
133	Farmers Mut. Ins. Ass'n of Shelby Co.	15,884.98	12,735.20	402.59	---
134	Westphalia Farmers Mutual Ass'n.	3,233.44	3,761.80	98.10	315.97
135	Far. Mut. Ins. Ass'n Sioux and Lyon Counties	13,080.39	29,844.12	---	---
136	German Farmers Mutual Ins. Ass'n.	36,912.39	2,860.25	900.51	---
137	Farmers Mut. Fire & Lightning Ins. Ass'n.	1,939.79	6,911.03	---	10.30
138	Farmers Mutual Fire Ins. Ass'n.	7,004.75	29,522.50	214.26	---
139	Feldberg Mutual Insurance Ass'n.	2,813.08	4,566.04	34.25	3,100.00
140	Bohemian Mut. Ins. Ass'n of Tama Co.	2,687.18	9,469.38	55.00	1,800.00
141	Farmers Mutual Aid Ass'n of Tama Co.	11,671.77	12,669.04	---	3,770.34
142	Farmers Mut. Fire Ins. Ass'n of Tama Co.	2,875.00	9,680.55	---	9,000.52
143	Far. Mut. F. & L. Ins. Ass'n of Taylor Co.	8,743.07	10,844.75	210.00	1,500.00
144	Mar. Mut. Prot. Ass'n So. Van Buren Co.	4,402.77	8,983.16	---	5,083.16
145	Farmers Mut. Prot. Ass'n Van Buren County	6,568.13	11,026.89	---	17,000.80
146	Kirkville Mut. Fire & Lightning Ins. Ass'n.	183.43	6,376.89	---	8,400.00
147	Wapello County Mut. F. & L. Ins. Ass'n.	1,406.26	2,633.00	---	3,153.00
148	Warren County Farmers Mut. Ins. Ass'n.	1,334.63	3,217.14	---	4,561.77
149	Wayne County Mutual Insurance Ass'n.	10,589.85	11,059.81	228.90	757.84
150	Farmers Mut. Fire Ins. Ass'n of Webster Co.	10,311.97	30,542.65	640.00	---
151	Scandinavian Mut. F. & L. Ins. Ass'n.	29,325.06	11,305.19	1,941.49	12,340.59
152	Farmers Mut. Ins. Ass'n of Washington Co.	45,742.00	33,225.90	530.83	38,756.73
153	Far. Mut. F. & L. Ins. Ass'n Winnebago Co.	7,159.19	5,049.90	---	9,049.90
154	Bohemian Mutual Prot. Ass'n.	5,297.36	8,922.67	78.52	11,026.89
155	Far. Mut. F. & L. Ins. Ass'n Winneshiek Co.	112.04	17,663.41	---	4,395.80
156	Norwegian Mut. Prot. Ass'n Winneshiek Co.	1,900.76	14,572.81	---	1,000.00
157	German Farmers Mut. L. & T. Ins. Ass'n of Monona and Woodbury Counties	5,274.52	24,049.95	---	24,049.95
158	Woodbury and Plymouth Counties Farmers Mutual Fire Insurance Association.	12,287.93	10,656.30	202.17	10,888.97
159	Farmers Mut. Ins. Ass'n of Worth Co.	12,849.02	21,929.03	---	23,176.90
160	Farmers Mut. Fire Ins. Ass'n of Wright Co.	5,156.52	15,070.21	150.00	21,288.25
161	Germanville Mutual Fire Association.	652.72	5,473.46	---	7,161.39
162	Grand Total	\$ 1,351,088.55	\$ 2,029,333.67	\$ 30,741.38	\$ 412,001.29

-Continued-

Total Income	Carried Forward	Net Losses Paid	Com-missions	Disbursements			Balance
				Salaries and Expenses of Officers, Directors and Employees	All Other	Total Disbursements	
22,372.29	25,976.08	10,924.71	165.50	767.00	12,425.23	24,282.44	1,094.24
12,109.51	16,850.70	5,715.30	248.95	1,367.55	1,867.13	9,228.88	7,636.87
22,586.92	26,978.73	14,018.00	---	2,477.62	6,184.54	22,680.77	4,297.96
2,015.62	7,801.57	3,416.37	589.75	626.30	381.64	5,027.06	2,824.51
25,410.36	56,835.36	27,676.23	1,908.80	1,173.11	685.45	21,425.59	25,411.77
18,105.43	18,175.16	6,865.91	---	1,054.90	6,223.00	14,133.81	4,041.35
16,764.54	24,639.62	15,327.32	---	2,173.07	806.03	18,007.06	6,632.59
10,776.99	13,288.41	3,891.88	---	1,500.20	1,236.30	6,718.38	6,570.63
10,790.81	10,136.00	7,057.46	---	351.30	125.34	7,413.90	2,722.70
22,976.36	41,235.39	15,035.98	950.00	2,383.46	2,038.48	20,057.44	5,559.30
22,833.08	25,892.14	12,547.42	1,541.06	1,552.00	4,601.76	20,242.84	5,559.30
2,327.04	9,279.79	739.80	---	546.00	308.40	1,544.23	7,735.56
272.96	---	---	30.68	5.00	6.50	32.18	240.78
179,694.54	54,948.08	10,489.10	---	5,379.00	3,852.34	73,700.12	106,322.42
38,601.81	15,000.35	---	---	3,971.90	2,410.94	21,302.19	31,709.02
9,002.10	5,007.04	---	858.00	106.50	4,280.97	8,942.11	149.99
41,719.03	15,476.45	3,395.71	---	1,736.94	1,309.49	24,028.97	16,782.06
22,038.72	80,300.40	11,826.52	---	925.00	681.45	15,432.97	66,867.43
529.41	38,881.83	6,727.81	---	2,778.14	478.00	9,044.56	23,897.28
3,924.09	6,955.76	3,204.20	---	900.00	114.50	2,786.50	---
1,440.07	1,576.19	186.97	100.00	78.00	845.85	1,213.82	362.87
16,908.44	38,004.00	8,283.49	76.68	1,519.00	825.11	5,004.28	32,499.72
14,312.72	21,300.95	15,095.48	---	2,300.50	530.68	18,297.66	3,008.29
15,137.88	29,012.29	9,015.29	50.00	2,615.83	190.65	11,877.17	17,145.09
4,175.27	7,008.71	443.65	102.74	662.00	94.30	6,106.02	---
29,844.12	43,824.51	15,853.56	2,197.94	3,533.06	875.03	22,459.89	21,964.62
3,550.76	40,763.15	8,506.21	1,615.43	1,500.00	928.11	12,549.76	28,215.40
6,900.33	8,870.12	2,074.35	604.53	871.05	101.90	3,711.81	5,158.29
29,736.76	37,431.51	13,089.78	3,416.63	1,907.00	951.89	19,905.39	17,766.21
7,700.29	10,513.32	6,218.56	949.50	265.50	1,230.07	8,503.63	2,149.00
11,324.38	14,011.56	7,414.02	---	823.75	2,125.55	10,363.92	8,647.64
16,430.30	27,504.97	24,754.25	1,351.92	584.10	555.43	27,395.70	306.27
9,000.52	11,505.02	5,610.72	---	926.50	1,815.04	8,362.20	3,533.26
12,504.73	21,297.82	6,434.85	1,288.41	577.00	2,361.61	10,645.87	10,641.95
5,083.16	13,385.93	8,121.10	---	450.55	67.62	8,305.09	4,737.06
11,026.89	17,960.92	12,679.26	---	667.50	1,173.43	14,510.19	---
14,776.89	14,900.32	6,323.20	---	100.10	8,503.28	14,942.58	17.74
3,153.00	4,649.26	2,285.50	---	457.26	604.16	3,347.02	1,302.24
4,561.77	1,506.39	---	---	224.58	112.00	1,843.87	2,708.40
12,635.65	23,206.50	12,136.99	1,176.14	876.00	1,165.08	15,254.21	7,852.29
21,182.96	41,494.05	26,747.22	6,782.22	3,233.17	1,609.42	38,432.03	3,062.02
41,671.65	9,014.53	1,421.40	---	706.74	144.75	11,374.42	30,297.23
38,756.73	79,496.73	29,326.02	1,617.40	1,198.19	1,781.33	33,947.25	45,551.48
9,049.90	12,209.00	7,806.00	715.88	774.80	536.80	9,833.48	2,351.61
21,001.19	14,298.56	5,341.39	---	724.50	230.82	6,302.21	7,996.34
21,771.31	21,863.25	16,916.32	400.00	674.55	3,726.13	21,716.91	166.34
15,622.81	17,523.57	11,452.62	---	305.35	1,198.89	13,049.86	4,476.71
24,049.95	29,324.47	20,250.06	---	409.79	260.09	30,019.94	8,404.53
10,888.97	23,176.90	5,500.98	1,070.39	737.00	538.14	7,906.51	15,270.39
21,929.03	34,778.05	13,467.40	2,972.47	1,543.70	708.23	18,688.10	16,089.50
18,178.11	25,334.73	8,032.40	1,546.06	1,334.00	5,813.33	16,726.29	6,066.44
7,161.39	7,814.11	2,038.76	---	604.52	1,795.66	5,038.06	2,775.18
\$ 2,473,708.19	\$ 3,824,856.74	\$ 1,640,528.33	\$ 98,072.67	\$ 159,302.46	\$ 523,571.99	\$ 2,422,165.45	\$ 1,402,091.29

*Bled figure.

*No statement filed. Ceased to operate.

TABLE 42—COUNTY MUTUAL INSURANCE ASSOCIATIONS

No.	Name of Association	Assets			
		Real Estate	Mortgage Loans, Bonds and Stocks	Cash in Office and Banks	All Other Ledger Assets
1	Adair County Mutual Ins. Ass'n.			\$ 12,517.07	
2	Greely Mutual Fire Ins. Ass'n.			2,806.87	
3	Farmers Mutual Ins. Ass'n.			3,847.58	
4	Ger. Far. Mut. Ins. Ass'n of Allamakee Co.			723.94	
5	Allamakee Co. Scandinavian M. P. Ass'n.			974.46	
6	Appanoose Co. Far. Mut. Ins. Ass'n.			1,479.30	
7	Eden Mutual Insurance Ass'n.			6,015.08	
8	Lenox Mut. Fire & Lightning Ins. Ass'n.			4,737.91	
9	Iowa Twp. Mut. Fire Ins. Ass'n.			12,581.11	
10	Vinton Mutual Insurance Ass'n.			1,888.92	
11	Danish Mutual Insurance Ass'n.			571.10	
12	Far. Mut. Fire Ins. Ass'n, Black Hawk Co.			10,765.59	
13	Farmers Mutual Ins. Ass'n of Boone Co.			3,800.97	
14	Swedish Mutual Ins. Ass'n, Boone County and Adjoining Counties			11,245.10	\$ 539.72
15	Bremer Co. Mutual F. & L. Ins. Ass'n.			4,657.82	
16	First German M. F. L. & S. I. A. of Maxfield			4,128.48	
17	German M. F. L. & W. Assess. Ass'n, Farmers of Maxfield and Vicinity.			5,909.74	
18	Farmers Mutual Insurance Ass'n.			20,036.21	
19	Farmers Mutual Fire & Lightning Ins. Ass'n.			37,691.45	
20	Butler Co. Farmers M. F. & L. Ins. Ass'n.			1,731.08	
21	Farmers Mut. Fire Ins. Ass'n, Calhoun Co.			2,578.30	
22	German Mutual Insurance Ass'n.			6,074.79	
23	Farmers Mut. Fire & Lightning Ins. Ass'n.			8,101.17	
24	Farmers Mut. Hall Ins. Ass'n, Carroll Co.			3,505.01	
25	Farmers Mutual Ins. Ass'n of Roselle			7,436.93	
26	Home Mutual Ins. Ass'n, Carroll Co.			281.29	
27	Mt. Carmel Mut. Protective Ass'n.			9,392.32	
28	Cass County Farmers Mutual Fire Ins. Ass'n.			579.17	
29	Victoria Twp. Farmers Mut. Ins. Ass'n.			802.39	
30	Noble Twp. Protective Ass'n.			33.30	
31	Springdale Mut. Fire Ins. Ass'n.			34,040.59	
32	Farmers Mut. Ins. Ass'n, Cerro Gordo Co.			1,376.77	
33	Maple Valley Mutual Ins. Ass'n.			24,099.81	
34	Western Cherokee M. F. & L. Ins. Ass'n.			5,813.96	
35	Far. M. F. & L. Ins. Ass'n, Chickasaw Co.			2,977.61	
36	Farmers M. F. & L. Ass'n, Clay Co.			1,274.33	
37	Communia Far. M. F. & L. Ins. Ass'n.			159.91	
38	Farmers Mut. Fire & Lightning Ins. Ass'n.			2,572.53	
39	Farmers Mut. Ins. Ass'n of Garrettsville.			11,574.95	
40	Farmers Mut. Fire & Lightning Ins. Ass'n, Clinton, Jackson and Scott Counties.			977.03	
41	Farmers Mutual Ins. Ass'n, Clinton and Adjoining Counties			5,904.06	\$ 288.89
42	Clinton Mutual Plate Glass Ins. Ass'n.	\$ 794.00		1,692.82	
43	American Mut. Fire and Lightning Ins. Ass'n			286.03	
44	Farmers Mutual Fire & Lightning Ins. Ass'n of Clinton & Jackson Counties.			2,162.36	
45	American Mutual Ins. Ass'n of Clinton and Adjoining Counties			110.85	
46	Kiron Farmers Mutual Ins. Ass'n.			13,833.63	
47	Mutual F. L. T. & W. Ins. Ass'n of German Farmers of Crawford and Ida Counties.			576.32	
48	Farmers Mut. Fire and Lightning Ins. Ass'n.			494.74	
49	Patrons Mutual Fire Ins. Ass'n.			2,473.15	
50	Farmers Mut. Fire & Lightning Ins. Ass'n, Delaware Co.			1,965.29	
51	D. M. County Far. Mut. Fire Ins. Ass'n.			8,201.15	
52	German Catholic Mut. Fire Ins. Ass'n.			1,002.90	

—ASSETS AND LIABILITIES DECEMBER 31, 1925

Assets				Liabilities			
Total Ledger Assets	Non-Ledger Assets	Gross Assets	Total Admitted Assets	Net Unpaid Claims	All Other Liabilities	Total Liabilities	Surplus
\$ 12,517.07	\$ 2,157.99	\$ 14,675.06	\$ 14,675.06		\$ 46.25	\$ 46.25	\$ 14,628.81
2,806.87	100.85	3,067.72	2,806.87		40.00	40.00	2,806.87
3,847.58		3,847.58	3,847.58				3,847.58
723.94	30.69	754.63	723.94	\$ 873.00		873.00	\$-151.06
974.46		974.46	974.46				974.46
1,479.30	261.24	1,740.54	1,554.90	15.00		15.00	1,539.90
6,015.08	200.00	6,215.08	6,015.08				6,015.08
4,737.91		4,737.91	4,737.91				4,737.91
12,581.11		12,581.11	12,581.11				12,581.11
1,888.92		1,888.92	1,888.92				1,888.92
571.10		571.10	571.10				571.10
10,765.59		10,765.59	10,765.59	5,000.00		5,000.00	5,765.59
3,800.97	1,628.74	5,429.71	5,429.71				5,429.71
11,245.10	2,532.31	13,777.41	13,133.91	1,220.00		1,220.00	11,913.91
4,657.82	3,400.00	8,117.82	8,117.82				8,117.82
4,128.48	2,550.37	6,678.85	4,128.48	1,911.86		1,911.86	2,216.62
5,909.74		5,909.74	5,909.74				5,909.74
20,036.21	992.55	21,028.76	21,028.76				21,028.76
37,691.45	3,626.25	41,317.70	40,817.70		6,500.00	6,500.00	40,817.70
1,731.08		1,731.08	1,731.08				1,731.08
2,578.30	1,335.60	3,913.90	3,803.90	105.00		105.00	3,698.90
6,074.79		6,074.79	6,074.79				6,074.79
8,101.17	252.04	8,353.21	8,101.17		185.86	185.86	7,915.31
3,505.01	700.00	4,205.01	3,505.01				3,505.01
7,436.93	1,037.04	8,473.97	7,436.93				7,436.93
281.29		281.29	281.29				281.29
9,392.32	2,309.90	11,702.22	11,712.22	50.00		50.00	11,662.22
579.17		579.17	579.17				579.17
802.39		802.39	802.39				802.39
33.30	1,530.30	1,563.60	1,433.06		6,620.00	6,620.00	\$-5,186.34
34,040.59		34,040.59	34,040.59				34,040.59
1,376.77		1,376.77	1,376.77				1,376.77
24,099.81	630.00	24,729.81	24,099.81				24,099.81
5,813.96	12,075.46	17,889.42	16,789.42		2,686.00	2,686.00	14,754.42
2,977.61	737.30	3,704.91	2,977.61				2,977.61
1,274.33	139.62	1,413.95	1,274.33				1,274.33
159.91	901.66	1,061.57	1,147.96				1,147.96
2,572.53	489.53	3,062.06	2,572.53	1,377.56	13,008.25	14,475.75	\$-12,397.79
11,574.95		11,574.95	11,574.95	2,750.00		2,750.00	\$-177.47
977.03		977.03	977.03				977.03
5,904.06		5,904.06	5,904.06				5,904.06
1,692.82		1,692.82	1,692.82	75.00		75.00	1,617.82
286.03		286.03	286.03				286.03
2,162.36		2,162.36	2,162.36				2,162.36
110.85	1,200.07	1,310.92	110.85	5.00	8,000.00	8,005.00	\$-7,894.15
13,833.63	306.50	14,230.13	13,833.63				13,833.63
576.32	2,072.50	2,648.82	576.32				576.32
494.74	175.00	669.74	494.74				494.74
2,473.15	265.49	2,738.64	2,473.15				2,473.15
1,965.29	150.00	2,115.29	1,965.29	4,000.00		4,000.00	\$-2,034.71
8,201.15	100.00	8,301.15	8,201.15				8,201.15
1,002.90		1,002.90	1,002.90				1,002.90

TABLE NO. 42

No.	Name of Association	Real Estate	Mortgage Loans, Bonds and Stocks	Cash in Office and Banks	All Other Ledger Assets
53	Mutual German Prot. Fire Ins. Ass'n.....		1,400.00	2,301.10	27,018.00
54	Swedish M. F. I. Ass'n of Des Moines Co.....			7,827.47	
55	Dickinson County Par. Mut. Ins. Ass'n.....			16,814.21	
56	Cascade Par. M. F. & L. Ass'n.....			3,375.30	
57	Dubuque County Par. Mut. Ins. Ass'n.....			5,538.90	
58	Lore Farmers Mutual Fire Ins. Ass'n.....			25.37	
60	New Vienna Mutual Ins. Ass'n.....			2,974.74	
61	Farmers Mutual Fire & Lightning Ins. Ass'n.....			8,027.42	
62	Farmers Mut. Fire & Lightning Ins. Ass'n.....			9,631.06	
63	German Mut. Fire & Lightning Ins. Ass'n.....			5,978.39	
64	Floyd Co. Far. Mut. Fire Ins. Ass'n.....			12,506.29	
65	Franklin Co. Far. M. F. & L. Ins. Ass'n.....			4,739.69	
66	Farmers Mut. Fire & Lightning Ins. Ass'n.....			296.14	
67	Farmers Mut. Fire & Lightning Ins. Ass'n.....			6,066.91	
68	Farmers Mut. F. & L. Ins. Ass'n, Grundy Co.....			10,205.41	
69	Far. Mut. Fire Ass'n of Guthrie and Adair Counties.....			1,239.47	
70	Farmers Mut. Fire & Lightning Ins. Ass'n.....			3,650.89	
71	Far. Mut. Ins. Ass'n of Hardin and Franklin Counties.....			9,932.75	
72	Hardin County Mutual Ins. Ass'n.....			13,215.65	
73	Harrison Co. Far. Mut. F. & L. Ins. Ass'n.....	\$ 4,052.07	9,000.00	13,215.65	
74	Henry Co. Far. Mut. F. & L. Ins. Ass'n.....			5,965.70	
75	Svea Mut. Prot. Fire Ins. Ass'n.....			330.78	
76	Farmers Mutual Ins. Ass'n of Cresco.....		1,000.00	21,239.16	
77	Humboldt Mutual Ins. Ass'n.....			59,996.31	
78	Ida Co. Farmers Mut. F. & L. Ins. Ass'n.....			2,386.12	
79	Patrons Mutual Ins. Ass'n.....			7,707.46	
80	Farmers M. A. A. Jackson and Clinton Co's.....	4,000.00		7,512.93	
81	Far. Mut. Fire & Lightning Ins. Ass'n.....			8,425.34	
82	Jefferson Co. Far. Mut. Ins. Ass'n.....			4,510.29	
83	Farmers Mutual Ins. Ass'n of Sharon.....			5,023.94	
84	Lincoln Mutual Insurance Ass'n.....			4,683.76	
85	Northwestern Mutual Fire Ins. Ass'n.....			6,938.55	
87	Bohemian Farmers Mutual Ins. Ass'n.....			103.89	
88	Farmers Mut. Ins. Ass'n, Castle Grove.....			846.00	
89	German Mut. Fire Ins. Ass'n.....			1,575.94	
90	Farmers Pioneer Mutual Ins. Ass'n.....			15,432.42	
91	Prairie Farmers Mutual Ins. Ass'n.....			66.45	
92	Kossuth County Mutual Fire Ins. Ass'n.....			9,994.33	
93	Lee Co. Far. Home Mutual Ins. Ass'n.....			36.24	
94	Peoples Mutual Insurance Ass'n.....			2,990.36	
95	Bohemian Farmers Mut. Ins. Ass'n.....			2,732.07	
96	Bohemian Mutual Ins. Ass'n.....		8,500.00	22,552.93	
97	Brown Township Insurance Ass'n.....			676.00	
98	Farmers Mutual Ins. Ass'n of Linn Twp.....			13.34	
99	Marion Mutual Insurance Ass'n.....			50.24	
100	West Side Mutual Fire Ins. Ass'n.....			3,828.94	
101	Farmers Mut. Fire Ins. Ass'n of Louisa Co.....			1,028.78	
102	Farmers Mutual Fire Ass'n of Lucas Co.....		4,500.00	1,115.54	
103	Farmers Mut. Fire Insurance Ass'n.....			16,555.15	
104	Iowa Valley Mutual Ins. Ass'n.....			7,950.49	
105	Marshall Co. Far. Mut. Fire Ins. Ass'n.....			2,300.81	
106	Far. Mut. Fire Ins. Ass'n of Mitchell Co.....			12,467.86	
107	Marion Co. Mutual Ins. Ass'n.....			1,890.16	
108	Ger. Far. M. F. Ins. Ass'n of Rock Twp.....			4,677.83	
109	Farmers Mut. Fire Ins. Ass'n of Monona Co.....			2,119.12	
110	Villisca Mutual F. & L. Ins. Ass'n.....			1,643.71	30.50
111	Far. Mut. Assess. F. & L. Ins. Ass'n.....			7,026.87	

—Continued

				Liabilities			
Total Ledger Assets	Non-Ledger Assets	Gross Assets	Total Admitted Assets	Net Unpaid Claims	All Other Liabilities	Total Liabilities	Surplus
30,719.76	528.33	31,248.11	31,163.11				31,163.11
7,827.47	351.16	8,178.63	7,827.47				7,827.47
16,314.21		16,314.21	16,314.21				16,314.21
3,853.30	524.00	4,377.30	3,853.30				3,853.30
5,538.36	606.83	6,145.19	5,538.36				5,538.36
25.37		25.37	25.37				25.37
2,974.74		2,974.74	2,974.74		300.00	300.00	2,674.74
8,027.42	68.00	8,095.42	8,027.42				8,027.42
9,631.66	310.00	9,941.66	9,631.66	1,000.00		1,000.00	8,631.66
5,976.29	255.00	6,231.29	5,976.29				5,976.29
12,006.29	400.00	12,406.29	12,006.29				12,006.29
4,739.69	1,300.00	6,039.69	4,739.69				4,739.69
286.14	1,071.64	1,357.78	1,352.78				1,352.78
6,006.91	1,671.39	7,678.30	7,303.30				7,303.30
10,305.41	406.84	10,712.25	10,305.41	165.00		165.00	10,040.41
1,230.47	819.23	2,049.70	1,230.47				1,230.47
3,650.80	495.00	4,145.80	3,650.80		2,040.00	2,040.00	1,610.80
9,932.75	1,403.46	11,336.21	9,932.75	1,800.00		1,800.00	8,132.75
138.69	103.00	241.69	138.69	5,834.00		5,834.00	5,695.31
26,366.39	2,788.97	29,155.36	26,366.39	1,400.00		1,400.00	25,066.39
5,903.70	2,024.14	7,927.84	6,902.52		3,850.00	3,850.00	3,142.52
330.78		330.78	330.78		802.50	802.50	531.28
22,339.16	809.15	23,148.31	22,339.16	2,048.75		2,048.75	20,290.41
20,998.31		20,998.31	20,998.31				20,998.31
2,386.12	600.00	2,986.12	2,386.12				2,386.12
7,797.46		7,797.46	7,797.46	1,312.86	217.49	1,530.29	6,267.17
11,512.93	10,268.30	21,781.23	11,512.93				11,512.93
8,425.34	1,752.05	10,177.39	8,425.34				8,425.34
4,519.29	438.98	4,958.27	4,519.29				4,519.29
5,023.94	122.15	5,146.09	5,023.94	75.00		75.00	4,948.94
4,633.78	469.68	5,103.46	4,633.78				4,633.78
8,028.52	8,000.00	14,028.52	8,028.52	40.00		40.00	13,988.52
103.50	112.99	216.49	103.50				103.50
846.00	235.00	1,081.00	846.00				846.00
1,875.42	300.00	2,175.42	1,875.42				1,875.42
15,432.42	736.40	16,168.82	15,432.42				15,432.42
66.45	504.94	571.39	66.45		11,630.00	11,630.00	11,563.55
9,994.33		9,994.33	9,994.33				9,994.33
36.24	175.00	211.24	36.24	900.00	600.00	1,500.00	1,463.76
2,990.36	300.00	3,290.36	2,990.36				2,990.36
2,782.07	365.00	3,147.07	2,782.07				2,782.07
31,022.93	150.00	31,172.93	31,022.93				31,022.93
676.06	285.00	961.06	676.06		3,000.00	3,000.00	2,323.34
13.34	125.00	138.34	13.34				13.34
50.24	40.00	90.24	50.24				50.24
3,828.94		3,828.94	3,828.94		5,000.00	5,000.00	3,828.94
1,028.78	2,997.93	4,026.71	3,908.45				3,908.45
5,615.54		5,615.54	5,615.54				5,615.54
16,563.15	1,135.00	17,698.15	16,563.15	800.00		800.00	15,763.15
7,950.49	700.00	8,650.49	7,950.49	6,000.00		6,000.00	2,119.32
2,380.81		2,380.81	2,380.81	30.00		30.00	2,350.81
12,467.86	714.73	13,182.59	12,467.86	50.00	41.25	91.25	12,376.61
1,640.16	229.30	1,879.46	1,640.16				1,640.16
4,677.83	60.00	4,737.83	4,677.83				4,677.83
2,119.12	40.00	2,159.12	2,119.12				2,119.12
1,884.24	1,085.87	2,970.11	2,821.22		5,000.25	5,000.25	2,500.03
7,828.87	2,542.79	10,371.66	9,744.66				9,744.66

TABLE NO. 4

No.	Name of Association	Real Estate	Mortgage Loans, Bonds and Stocks	Cash in Office and Banks	All Other Ledger Assets
112	White Pidgeon Mut. F. & L. Ins. Ass'n.....			4,297.56	
113	Farmers Mut. Fire & Lightning Ins. Ass'n.....			2,324.51	
114	Farmers Mut. Fire & Lightning Ins. Ass'n.....			25,411.77	
115	Morton Farmers Mutual Insurance Association.....			4,041.35	
116	Swedish Mut. Ins. Ass'n of S. W. Iowa.....			6,632.59	
117	Farmers Mutual Insurance Association.....			6,570.03	
118	Farmers Mutual Ins. Ass'n of Plymouth Co.....			2,722.70	
119	Pocahontas County Mut. F. & L. Ins. Ass'n.....			29,027.44	
120	Farmers Mut. Fire Ins. Ass'n of Polk County.....			5,559.30	
121	Swedish Mutual Ins. Ass'n of Polk County.....			7,725.56	
164	Grand Mutual Fire Insurance Ass'n.....			240.78	
122	Pottawattamie Co. Far. Mut. Fire Ins. Ass'n.....			105,322.42	
123	Poweshiek Co. Far. Mut. Ins. Ass'n.....			31,756.02	
124	Ringgold Mutual Fire Ins. Ass'n.....			149.99	
125	Sac County Farmers Mut. Fire Ins. Ass'n.....			16,782.36	
126	American M. F. & L. Ins. Ass'n of Scott Co.....	45,500.00		15,307.43	6,000.00
127	Farmers Mut. Ins. Ass'n of Scott County.....	15,800.00		8,007.28	
128	Mutual Ins. Ass'n of Davenport.....			2,736.59	
129	Scott County Farmers Mut. Ins. Ass'n.....			362.37	
130	Walcott Mutual Fire Ins. Ass'n.....		8,000.00	29,499.72	
131	Danish Mut. Fire Ins. Ass'n.....			3,063.29	
132	Farmers Mut. Ins. Ass'n of Shelby Co.....			17,145.09	
133	Westphalia Farmers Mutual Ass'n.....			6,100.02	
134	Far. Mut. Ins. Ass'n Sioux and Lyon Counties.....			21,394.63	
135	German Farmers Mutual Ins. Ass'n.....			28,213.40	
136	Farmers Mut. Fire & Lightning Ins. Ass'n.....			5,158.29	
137	Farmers Mutual Fire Ins. Ass'n.....			17,766.21	
138	Feldberg Mutual Insurance Ass'n.....			2,149.09	
139	Bohemian Mut. Ins. Ass'n of Tama Co.....			3,647.64	
140	Farmers Mutual Aid Ass'n of Tama Co.....			306.27	
141	Farmers Mut. Fire Ins. Ass'n of Tama Co.....			3,553.26	
142	Far. Mut. F. & L. Ins. Ass'n of Taylor Co.....	3,300.00		7,361.99	
143	Mar. Mut. Prot. Ass'n So. Van Buren Co.....			4,737.60	
144	Farmers Mut. Prot. Ass'n Van Buren County.....			3,084.83	
145	Kirkville Mut. Fire & Lightning Ins. Ass'n.....			17.74	
146	Wapello County Mut. F. & L. Ins. Ass'n.....			1,302.94	
147	Warren County Farmers Mut. Ins. Ass'n.....			2,708.49	
148	Wayne County Mutual Insurance Ass'n.....			4,737.60	
149	Farmers Mut. Fire Ins. Ass'n of Webster Co.....			2,877.59	184.00
150	Scandinavian Mut. F. & L. Ins. Ass'n.....			30,297.23	
151	Farmers Mut. Ins. Ass'n of Washington Co.....			45,561.48	
152	Far. Mut. F. & L. Ins. Ass'n Winnebago Co.....			2,325.60	
153	Bohemian Mut. Prot. Ass'n.....			7,996.34	
154	Far. Mut. F. & L. Ins. Ass'n Winnebago Co.....			1,663.34	
155	Far. Mut. F. & L. Ins. Ass'n Winnebago Co.....			4,470.71	
156	Norwegian Mut. Prot. Ass'n Winneshiek Co.....				
157					
158	German Farmers Mut. L. & T. Ins. Ass'n of Monona and Woodbury Counties.....			8,404.50	
159	Woodbury and Plymouth Counties Farmers Mutual Fire Insurance Association.....			15,270.39	
160	Farmers Mut. Ins. Ass'n of Worth Co.....			16,980.29	
161	Farmers Mut. Fire Ins. Ass'n of Wright Co.....			6,905.44	
162	Germanville Mutual Fire Association.....			2,775.18	
	Grand total.....	\$ 11,962.67	\$ 89,494.00	\$ 1,264,162.39	\$ 2,800.00

^aNo statement filed, ceased to operate.

^bRed figure.

—Continued

				Liabilities			
Total Ledger Assets	Non-Ledger Assets	Gross Assets	Total Admitted Assets	Net Unpaid Claims	All Other Liabilities	Total Liabilities	Surplus
4,297.96	55.03	4,352.99	4,297.96				
2,824.51		2,824.51	2,824.51		190.00	190.00	4,107.96
25,411.77		25,411.77	25,411.77				3,824.51
4,041.35		4,041.35	4,041.35				25,411.77
6,682.50		6,682.50	6,682.50				4,041.35
6,570.00		6,570.00	6,570.00	3,000.00		3,000.00	3,682.50
2,722.79		2,722.79	2,722.79	3,891.88		3,891.88	2,678.15
20,027.44	300.00	20,327.44	20,027.44				2,722.70
5,500.30	970.50	6,469.80	5,500.30	700.00		700.00	20,027.44
7,726.56		7,726.56	7,726.56				4,829.30
240.78	100.00	340.78	240.78		84.00	84.00	7,726.56
105,322.42	3,357.01	108,680.09	105,322.42	530.82	92.10	631.92	156.78
31,790.62	400.00	32,190.62	31,790.62				104,690.50
149.10	884.05	1,033.15	149.10				31,790.62
16,782.36	1,073.40	17,855.76	17,720.76	75.00		75.00	149.10
66,807.43		66,807.43	66,807.43	10,657.43		10,657.43	17,645.76
23,807.28	774.44	24,581.72	23,807.28	319.15		319.15	56,210.00
2,736.59	4.46	2,741.05	2,736.59				23,678.13
302.37		302.37	302.37		87.10	87.10	2,736.59
32,409.72		32,409.72	32,409.72				275.27
3,003.29	90.00	3,183.29	3,003.29	4,107.25		4,107.25	32,409.72
17,145.69	1,375.55	18,521.24	17,145.69				h-1,013.00
6,106.01	208.00	6,314.01	6,106.01				17,945.69
21,364.02		21,364.02	21,364.02				6,106.01
28,213.40		28,213.40	28,213.40				21,364.02
5,158.29	712.10	5,870.39	5,158.29	33.28	178.18	211.46	28,213.40
17,766.21	568.99	18,335.20	17,766.21				4,946.83
2,140.09	85.00	2,225.09	2,140.09	200.00	2,000.00	2,200.00	17,766.21
5,647.04	197.00	5,844.04	5,647.04	300.00		300.00	h-50.31
302.37	100.00	402.37	302.37	2,075.00	3,786.24	5,861.24	5,347.35
3,533.26	94.50	3,627.76	3,533.26				h-5,554.97
10,651.95	380.49	11,032.44	10,651.95				3,533.26
4,737.06		4,737.06	4,737.06				10,651.95
3,084.83		3,084.83	3,084.83				4,737.06
17.74		17.74	17.74		400.00	400.00	3,084.83
1,302.24		1,302.24	1,302.24				h-882.20
2,708.40		2,708.40	2,708.40				1,302.24
7,852.29	2,135.51	9,987.80	7,852.29				2,708.40
3,002.02	1,300.00	4,302.02	3,002.02				7,852.29
30,297.23		30,297.23	30,297.23				3,002.02
45,551.48	1,975.80	47,527.28	45,551.48	3,916.96		3,916.96	30,297.23
2,325.61	70.00	2,395.61	2,325.61	38.45		38.45	41,634.53
7,906.34	30.32	8,016.66	7,906.34				2,287.16
106.31	100.00	206.31	106.31	3,000.00	4,000.00	7,000.00	7,906.34
4,476.71		4,476.71	4,476.71				h-883.06
							4,476.71
8,404.58	1,258.40	9,662.98	8,404.58	15.00		15.00	8,389.53
15,270.30	400.00	15,670.30	15,270.30				15,270.30
16,089.95	500.00	16,589.95	16,089.95				16,089.95
6,008.44	565.00	7,193.44	6,008.44				6,008.44
3,775.18	302.66	3,137.84	3,022.31				3,775.18
\$ 1,402,690.25	\$ 120,048.50	\$ 1,522,738.79	\$ 1,455,454.37	\$ 87,875.12	\$ 85,708.47	\$ 151,583.50	\$ 1,303,870.87

IOWA FIRE INSURANCE COMPANIES BUSINESS 1925

Detailed Reports

CENTRAL FEDERAL FIRE INSURANCE COMPANY

Located at 809 Kahl Building, Davenport, Iowa
 Incorporated February 26, 1923 Commenced Business May 21, 1924
 Charles Shuler, President Frank B. Yetter, Secretary

CAPITAL

Capital paid up in cash	\$ 200,000.00
Amount of ledger assets December 31, of previous year	\$ 289,899.16
Extended at	\$ 289,899.16

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance	
Fire	\$ 193,957.46	\$ 38,900.16	\$ 88,388.88	
Motor vehicles	43,797.95	8,203.75	3,907.49	
Tornado, windstorm and cyclone	6,892.41	1,120.79	5,102.12	
All other, viz.:				
Tourist Floater	316.00	60.00	20.00	
Totals	\$ 244,963.82	\$ 48,284.70	\$ 97,418.49	
		Total	Net	
Fire		\$ 127,289.04	\$ 66,608.42	
Motor vehicles		12,111.24	31,686.71	
Tornado, windstorm and cyclone		6,232.91	609.50	
All other, viz.:				
Tourist Floater		80.00	236.00	
Totals		\$ 145,703.19	\$ 99,200.63	
Total net premiums			\$ 99,200.63	
Interest on mortgage loans			9,169.27	
Bonds and dividends on stocks			2,229.01	
Deposits, trust companies or banks			933.06	
From other sources			5.38	
Total interest and rents			\$ 12,333.72	
Increase in liabilities on account of reinsurance treaties			35,174.38	
Total income			\$ 146,708.73	
Total			\$ 436,607.89	

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance	
Fire	\$ 26,714.95	\$ 183.44	\$ 11,230.38	
Motor vehicles	7,941.53	49.80	197.42	
Tornado, windstorm and cyclone	174.87		77.00	
Totals	\$ 34,831.35	\$ 233.24	\$ 11,494.80	
		Total	Net Amount Paid Policy- holders for	
Fire		\$ 11,403.82	\$ 15,311.13	
Motor vehicles		247.22	7,094.31	
Tornado, windstorm and cyclone		77.00	97.87	
Totals		\$ 11,728.04	\$ 23,103.31	
Loss adjustment expenses			886.08	
Agents' compensation, including brokerage			\$ 16,886.03	
Total agents' compensation and allowances			\$ 16,886.03	
Field supervisory expenses:				
Salaries of field men			\$ 10,621.79	
Total field supervisory expenses			\$ 10,621.79	
Salaries and fees—directors, officers and clerks			20,645.28	
Rents			3,979.39	
Furniture and fixtures, including rent of and repairs to same			485.92	

CENTRAL FEDERAL FIRE INSURANCE CO.

Maps, including corrections			
Inspections and surveys, including Underwriters' Boards and Tariff Associations			512.37
Federal taxes			1,820.92
Taxes, licenses and fees:			10.28
State, county and municipal			
Insurance department		\$ 1,671.89	
		1,616.70	
All other taxes, licenses and fees (except on real estate)			\$ 3,318.50
Postage, telegraph and telephone, exchange and express			771.67
Legal expenses, excluding legal expense on losses			418.38
Advertising and subscriptions \$1,617.73, printing and stationery \$4,730.74			
Miscellaneous itemized:			6,348.47
Traveling expense			
Collection fees \$5.00, contributions \$25.00		\$ 142.16	
Insurance		30.00	
Sundry		123.07	
		80.51	\$ 375.74
Loss on sale or maturity of ledger assets			
Total disbursements			\$ 365.02
Balance			\$ 90,556.84
			\$ 346,112.05

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 175,000.00
Book value of bonds	51,817.50
Cash in office	\$ 2,005.49
Deposits in trust companies and banks not on interest	26,922.09
Deposits in trust companies and banks on interest	20,080.16
	\$ 49,007.74
Agents' balances representing business written subsequent to October 1, 1925	\$ 68,338.04
Agents' balances representing business written prior to October 1, 1925	1,630.75
Other ledger assets, viz.:	
Advances	
Bills receivable	302.00
Suspense	253.55
	202.38
Ledger assets, as per balance	\$ 346,112.05

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 4,944.96
Bonds not in default	302.45
Total	\$ 4,607.41
Market value of bonds and stocks over book value	135.30
Gross assets	\$ 350,914.76

DEDUCT ASSETS NOT ADMITTED

Advances	
Suspense	\$ 302.00
Agents' balances, representing business written prior to October 1, 1925	262.38
Bills receivable	1,630.75
Book value of ledger assets over market value	253.55
Total admitted assets	\$ 2,448.77
	\$ 348,465.99

LIABILITIES

	Adjusted	Reported or in Process of Adjustment	Resisted
Fire	\$ 5,538.00	\$ 12,808.00	\$ 2,170.00
Motor vehicles	800.00	3,009.00	
Inland navigation and transportation		75.00	
Totals	\$ 6,338.00	\$ 15,892.00	\$ 2,170.00

	Total	Deduct Reinsurance	Net Unpaid Claims
Fire	\$ 20,516.00	\$ 9,040.00	\$ 11,476.00
Motor vehicles	3,809.00	13.00	3,796.00
Inland navigation and transportation	75.00	57.00	18.00
Totals	\$ 24,400.00	\$ 9,110.00	\$ 15,290.00
Estimated expense of investigation and adjustment of losses unpaid			\$ 500.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, \$89,635.24; unearned premiums thereon per recapitulation	\$ 37,288.52		
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks, \$30,736.15; unearned premiums thereon per recapitulation		15,395.03	\$ 52,683.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			\$ 100.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			2,000.00
Funds held under re-insurance treaties			44,597.89
Total amount of all liabilities except capital			\$ 115,171.44
Capital paid up	\$ 290,000.00		
Surplus over all liabilities	33,294.55		
Surplus as regards policyholders			\$ 233,294.55
Total			\$ 348,465.99

BUSINESS IN THE STATE OF IOWA—1925

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone
RISKS ONLY			
Risks written—direct business	\$ 4,157,705.00	\$ 1,900,615.00	\$ 1,332,275.00
Risks written—reinsurance	384,991.00		
Total—gross risks written	\$ 4,542,696.00	\$ 1,900,615.00	\$ 1,332,275.00
DEDUCT:			
Risks reinsured	\$ 2,302,849.00	\$ 299,218.00	\$ 179,175.00
Risks cancelled:			
Direct business	518,050.00		
Reinsurance business	3,089.00	152,792.00	946,050.00
Total deductions	\$ 3,183,988.00	\$ 452,010.00	\$ 1,125,225.00
Total—net risks written	\$ 1,358,708.00	\$ 1,508,905.00	\$ 207,050.00
PREMIUMS ONLY			
Premiums written—direct business	\$ 40,365.67	\$ 11,880.50	\$ 3,684.41
Premiums written—reinsurance	2,173.52		
Total gross premiums written	\$ 42,539.19	\$ 11,880.50	\$ 3,684.41
DEDUCT:			
Return premiums on cancelled policies—			
Direct business	\$ 8,033.78	\$ 2,067.68	\$ 400.00
Premiums on risks ceded	23,333.15	779.72	2,958.02
Total deductions	\$ 31,366.93	\$ 2,847.40	\$ 3,358.02
Total—net premiums written	\$ 11,202.26	\$ 9,033.10	\$ 325.19
LOSSES ONLY			
Gross losses paid:			
Direct business	\$ 11,019.87	\$ 4,900.89	\$ 21.35
Reinsurance business	121.24		
DEDUCT:			
Salvage—direct business	\$ 165.26	\$ 179.40	
Reinsurance	5,948.71		21.35
Total deductions	\$ 6,113.97	\$ 179.40	\$ 21.35
Total—net losses paid	\$ 5,027.14	\$ 4,821.49	
Net losses incurred	\$ 6,283.14	\$ 4,471.49	\$ 18.00
		All Other	Total
RISKS ONLY			
Risks written—direct business			\$ 7,450,595.00

CENTRAL FEDERAL FIRE INSURANCE CO.

Risks written—reinsurance		384,991.00
Total—gross risks written		\$ 7,835,586.00
DEDUCT:		
Risks reinsured		\$ 1,290,443.00
Risks cancelled:		
Direct business		2,089.00
Reinsurance business		3,461,691.00
Total deductions		\$ 4,761,225.00
Total—net risks written		\$ 3,074,363.00
PREMIUMS ONLY		
Premiums written—direct business	\$ 4.00	\$ 55,934.58
Premiums written—reinsurance		2,173.52
Total gross premiums written	\$ 4.00	\$ 58,108.10
DEDUCT:		
Return premiums on cancelled policies—		
Direct business		\$ 10,502.06
Premiums on risks ceded		27,041.49
Total deductions		\$ 37,543.55
Total—net premiums written	\$ 4.00	\$ 20,564.55
LOSSES ONLY		
Gross losses paid:		
Direct business		\$ 15,542.11
Reinsurance business		121.24
DEDUCT:		
Salvage—direct business		\$ 344.66
Reinsurance		5,970.00
Total deductions		\$ 6,314.72
Total—net losses paid		\$ 9,348.63
Net losses incurred		\$ 10,772.63

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Amount Covered Less Re-insurance	Gross Premiums Charged Less Re-insurance	Fraction Unearned	Amount of Premiums Unearned
1925..... One year or less	\$ 5,834,208.00	\$ 56,880.51	1-2	\$ 28,440.25
1924..... Two years	73,313.00	348.43	1-4	87.10
1923.....	125,412.00	602.34	3-4	496.75
1924..... Three years	53,301.00	438.64	1-6	76.44
1925.....	497,987.00	3,390.13	1-2	1,690.06
1922.....	921,768.00	4,340.48	5-6	3,617.06
1923..... Four years	387.00	7.17	5-8	2.08
1924.....	6,724.00	81.84	5-8	51.15
1925.....	17,392.00	233.25	7-8	204.09
1922..... Five years				
1923.....		147.38	1-2	73.00
1924.....	85,173.00	1,446.68	7-10	1,014.07
1925.....	193,504.00	1,703.34	9-10	1,538.00
Over five years	200.00	3.48	Pro Rata	2.41
Advance premiums	9,422.00	59.37	100%	59.57
Totals	\$ 7,828,911.00	\$ 69,635.24		\$ 37,288.52
Grand totals	\$ 7,828,911.00	\$ 69,635.24		\$ 37,288.52

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS OTHER THAN FIRE RISKS

	Running One Year or Less from Date of Policy	Running More Than One Year from Date of Policy
	Gross Premiums	Gross Premiums
Motor vehicles	\$ 30,474.28	\$ 15,327.64
Tourist Floater	181.00	90.50
Totals	\$ 30,655.28	\$ 15,418.14
	Amount Less Reinsurance	Amount Less Reinsurance
Motor vehicles	\$ 30,474.28	\$ 15,327.64
Tourist Floater	181.00	90.50
Totals	\$ 30,655.28	\$ 15,418.14

	Total Premiums	Total Unearned Premiums
Motor vehicles	\$ 30,556.15	\$ 15,304.53
Tourist Floater	181.00	90.50
Totals	\$ 30,736.15	\$ 15,395.03

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Second Liberty Loan, Converted Coupon	\$ 23,212.50	\$ 25,150.00	\$ 25,215.05
Third Liberty Loan, Coupon	15,205.00	15,200.00	15,337.75
Sheldon, Iowa, Funding Bonds	800.00	800.00	800.00
Sheldon, Iowa, Funding Bonds	2,000.00	2,000.00	2,000.00
Sheldon, Iowa, Funding Bonds	2,000.00	2,000.00	2,000.00
Sheldon, Iowa, Funding Bonds	2,000.00	2,000.00	2,000.00
Sheldon, Iowa, Funding Bonds	2,000.00	2,000.00	2,000.00
Sheldon, Iowa, Funding Bonds	2,000.00	2,000.00	2,000.00
Totals	\$ 51,317.50	\$ 51,150.00	\$ 51,452.80

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 163,500.00
Illinois	3,500.00
Texas	8,000.00
Totals	\$ 175,000.00

DRUGGISTS MUTUAL INSURANCE COMPANY OF IOWA

Located at E. State Street, Algona, Iowa

Incorporated 1909 Commenced Business 1909
R. W. Harvey, President Al Falkenhainer, Secretary

Amount of ledger assets December 31, of previous year \$ 140,797.11

Extended at

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance
Fire	\$ 213,435.39	\$ 29,610.14	\$ 69,023.11
Tornado, windstorm and cyclone	6,559.27	335.60	2,120.94
Totals	\$ 219,994.66	\$ 30,945.74	\$ 71,144.05
		Total	Net
Fire		\$ 89,633.25	\$ 123,830.14
Tornado, windstorm and cyclone		2,476.54	4,682.73
Totals		\$ 92,109.79	\$ 127,882.87
Total net premiums			\$ 127,882.87
Interest on mortgage loans			\$ 2,881.98
Collateral loans			507.54
Bonds and dividends on stocks			1,321.87
Deposits, trust companies or banks			822.74
Rents			2,460.00
Total interest and rents			\$ 7,094.13
Total income			\$ 135,577.00
Totals			\$ 276,374.11

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policy- holders for Losses
Fire	\$ 67,430.73	\$ 20,095.82	\$ 20,095.82	\$ 47,334.91
Tornado, windstorm and cyclone	540.22			540.22
Totals	\$ 68,000.05	\$ 20,095.82	\$ 20,095.82	\$ 47,904.23
(Amount paid for losses incurred in previous years included in net amount paid)			\$ 5,422.90	
Loss adjustment expenses				\$ 1,018.03
Agents' compensation, including brokerage			\$ 2,603.52	
Total agents' compensation and allowances				\$ 3,699.52
Field supervisory expenses:				
Salaries of field men				539.18
Salaries and fees—directors, officers and clerks				12,909.86
Rents				1,250.71
Furniture and fixtures, including rent of and repairs to same				307.11
Inspections and surveys, including Underwriters' Boards and Tariff Associations				1,821.64
Taxes, licenses and fees:				
Insurance department				1,850.09
Fire department				35.72
All other taxes, licenses and fees (except on real estate)				61.89
Postage, telegraph and telephone, exchange and express				761.72
Legal expenses, excluding legal expense on losses				33.00
Advertising and subscriptions \$499.49, printing and stationery \$436.78				936.27
Miscellaneous, itemized:				
Investment expenses				18.80
Life insurance premium of officers				1,009.40
Advance to surplus repaid				5,000.00
Interest on advance to surplus				689.71
Real estate expenses:				
Repairs and expenses			\$ 581.03	
Taxes			294.48	\$ 875.51
Paid policyholders for dividends, cash				48,186.03
Loss on sale or maturity of ledger assets				284.25
Total disbursements				\$ 128,757.57
Balance				\$ 147,616.54

LEDGER ASSETS

Book value of real estate	\$ 29,325.64
Mortgage loans on real estate	35,242.70
Loans secured by pledge of bonds, stocks or other collateral	11,773.25
Book value of bonds \$35,923.02, and stocks, \$3,206.11	38,231.13
Deposits in trust companies and banks	
not on interest	\$ 6,535.53
Deposits in trust companies and banks	
on interest	14,604.83
Agents' balances representing business written subsequent to October 1, 1925	11,282.91
Agents' balances representing business written prior to October 1, 1925	320.53
Ledger assets, as per balance	\$ 147,616.54
NON-LEDGER ASSETS	
Interest due and accrued on mortgages	\$ 1,039.56
Bonds not in default	1,064.08
Collateral loans	522.83
Other assets, accrued interest bank deposits	326.44
Total	\$ 2,952.93
Market value of real estate over book value	1,336.86
Market value of bonds and stocks over book value	751.65
Gross assets	\$ 152,600.08

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1925	\$ 320.53
Total admitted assets	\$ 152,340.45

LIABILITIES

Losses and claims:

	Adjusted	Reported or in Process of Adjustment	Total	Deduct Reinsurance	Net Unpaid Claims
Fire	\$ 13,939.95	\$ 8,211.17	\$ 22,151.12	\$ 14,496.60	\$ 7,654.52
Totals	\$ 13,939.95	\$ 8,211.17	\$ 22,151.12	\$ 14,496.60	\$ 7,654.52
Estimated expense of investigation and adjustment of unpaid losses, \$100.00.					
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, \$116,529.46; unearned premiums thereon per recapitulation....				\$ 58,264.73	
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks, \$3,932.75; unearned premiums thereon per recapitulation				1,966.38	\$ 60,231.11
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued					100.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement....					1,200.00
Total amount of all liabilities except capital.....					\$ 60,285.63
Surplus as regards policyholders					\$ 83,054.82
Total					\$ 102,340.45

BUSINESS IN THE STATE OF IOWA—1925

	Fire	Tornado, Windstorm, Cyclone	Total
RISKS ONLY			
Risks written—direct business.....	\$ 7,681,503.00	\$ 2,357,766.00	\$10,039,269.00
Risks written—reinsurance.....	912,725.00	248,650.00	1,161,375.00
Total—gross risks written.....	\$ 8,594,228.00	\$ 2,606,416.00	\$11,200,644.00
DEDUCT:			
Risks reinsured	\$ 3,311,570.00	\$ 800,700.00	\$ 4,112,270.00
Risks cancelled—			
Direct business	506,205.00	169,795.00	676,000.00
Reinsurance business	83,510.00	15,500.00	99,010.00
Total deductions	\$ 3,901,475.00	\$ 988,995.00	\$ 4,890,470.00
Total—net risks written.....	\$ 4,692,753.00	\$ 1,617,421.00	\$ 6,310,174.00
PREMIUMS ONLY			
Premiums written—direct business.....	\$ 97,625.43	\$ 4,367.81	\$ 101,993.24
Premiums written—reinsurance.....	14,647.17	476.74	15,123.91
Total gross premiums written.....	\$ 112,272.60	\$ 4,844.55	\$ 117,117.15
DEDUCT:			
Return premiums on cancelled policies—			
Direct business	\$ 4,823.32	\$ 199.79	\$ 5,023.11
Reinsurance business	1,159.11	62.09	1,221.20
Premiums on risks ceded.....	50,693.02	1,502.25	52,195.27
Total deductions	\$ 56,675.45	\$ 1,764.13	\$ 58,439.58
Total—net premiums written.....	\$ 55,597.15	\$ 3,080.42	\$ 58,677.57
Dividends returned to policyholders—			
Direct business	\$ 37,120.88	\$ 1,667.21	\$ 38,788.09
LOSSES ONLY			
Gross losses paid—			
Direct business	\$ 16,843.23	\$ 267.62	\$ 17,110.85
Reinsurance business	4,172.37	7.00	4,179.37
DEDUCT:			
Reinsurance	\$ 5,854.55		\$ 5,854.55
Total deductions	\$ 5,854.55		\$ 5,854.55
Total—net losses paid.....	\$ 15,161.05	\$ 274.62	\$ 15,435.67
Net losses incurred.....	\$ 19,422.73	\$ 274.62	\$ 19,697.35

DUBUQUE FIRE AND MARINE INS. CO.

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Amount Covered Less Re- insurance	Gross Premiums Charged Less Re- insurance	Fraction Unearned 1-2	Amount of Premiums Unearned
1925..... One year or less..	\$ 9,689,048.00	\$ 116,529.46		\$ 58,264.73

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS OTHER THAN FIRE RISKS

Running one Year or Less From Date of Policy	Gross Premiums Less Re- insurance	Amount Unearned	Total Premiums	Total Unearned Premiums
Tornado, windstorm and cyclone	\$ 3,932.75	\$ 1,966.38	\$ 3,932.75	\$ 1,966.38

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
La Ciede Gas, 5 1/4, 1934.....	\$ 1,983.00	\$ 2,000.00	\$ 2,020.00
Bethlehem Steel 58, 1930.....	1,813.00	2,000.00	1,800.00
Ohio Public Service 78, 1947.....	2,163.00	2,000.00	2,312.50
Penn.-Ohio Power 68, 1939.....	1,033.33	1,000.00	1,050.00
First Liberty Loan, 4 1/4 %, 1933-38.....	3,455.83	3,500.00	3,570.00
C. R. I. & Frisco Terminal, 5 %, 1927.....	1,990.00	2,000.00	2,000.00
Kossuth County Bonds, 4 1/4 %, 1920-33.....	4,639.00	4,639.00	4,639.00
Pacific Gas., Electric, 5 1/2 %, 1935.....	2,633.00	2,000.00	2,680.00
Interstate Public Service, 6 %, 1948.....	2,000.00	2,000.00	2,000.00
Westinghouse Electric, 7 %, 1931.....	2,168.00	2,000.00	2,125.00
Tennessee Elec. & P. Co., 6 %, 1947.....	1,989.50	2,000.00	2,045.00
City of Park Ridge, Ill., 6 %, 1929.....	997.50	1,000.00	1,000.00
Tax Sale Certificates Kossuth Co., 8 % call	8,404.96	8,404.96	8,404.96
Drainage Warrants, Kossuth Co., 6 % call	413.70	413.70	413.70
American T. & T. Stock	3,206.11	2,500.00	3,563.62
Totals	\$ 38,231.13	\$ 37,437.96	\$ 38,985.78

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 35,242.70

DUBUQUE FIRE AND MARINE INSURANCE COMPANY

Located at Bank & Ins. Bldg., Dubuque, Iowa
Incorporated July 18, 1883
Commenced Business, July 18, 1883
C. J. Schrup, President S. F. Weiser, Secretary

CAPITAL

Capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31, of previous year	\$ 3,670,489.96
Extended at	\$ 3,670,489.96

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance
Fire	\$ 3,541,229.24	\$ 545,717.10	\$ 1,038,505.91
Tornado, windstorm and cyclone	150,151.68	14,120.70	21,919.51
All other, viz.: Earthquake	25,725.02	7,808.47	10,041.03
Totals	\$ 3,517,105.94	\$ 567,645.27	\$ 1,060,466.45
		Total Deductions	Net Premiums
Fire		\$ 1,604,223.01	\$ 1,737,000.23

Tornado, windstorm and cyclone.....	36,040.21	114,111.47
All other, viz.:		
Earthquake	17,844.50	7,880.52
Totals	\$ 1,658,107.72	\$ 1,858,998.22
Total net premiums.....		\$ 1,858,998.22
Interest on mortgage loans.....	\$ 21,646.71	
Bonds and dividends on stocks.....	177,921.08	
Deposits, trust companies or banks.....	4,368.33	
Rents	50.00	
Total interest and rents.....		\$ 204,126.74
From agents' balances previously charged off.....		735.24
Profit on sale or maturity of ledger assets.....		3,727.50
Total income		\$ 2,007,587.70
Total		\$ 5,738,077.66

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance	Net Amount Paid Policyholders for Losses
Fire	\$ 1,457,890.86	\$ 13,355.77	\$ 502,196.89	
Tornado, windstorm and cyclone.....	50,116.89		2,773.39	
Totals	\$ 1,507,977.75	\$ 13,355.77	\$ 504,970.28	
	Total Deductions	Total Losses	Total Net Amount Paid Policyholders for Losses	
Fire	\$ 605,552.66	\$ 832,305.20		
Tornado, windstorm and cyclone.....	2,773.39	47,343.50		
Totals	\$ 608,326.05	\$ 880,651.70		
Loss adjustment expenses.....		32,529.15		
Agents' compensation, including brokerage.....	\$ 501,556.10			
Agents' allowances	11,369.21			
Total agents' compensation and allowances.....		\$ 512,925.31		
Field supervisory expenses:				
Salaries of field men.....	\$ 33,537.32			
Expenses of field men.....	28,712.41			
Executive—traveling expenses of others than field men.....	579.53			
Total field supervisory expenses.....		\$ 62,849.26		
Salaries and fees—directors, officers and clerks.....		\$ 105,498.17		
Rents		6,118.05		
Furniture and fixtures, including rent of and repairs to same.....		1,473.11		
Maps, including corrections.....		3,257.63		
Inspections and surveys, including Underwriters' Boards and Tariff Associations.....		41,391.91		
Federal taxes		17,129.77		
Taxes, licenses and fees:				
State, county and municipal.....	\$ 60,510.66			
Insurance department	6,529.73			
Fire department	10,505.88			
Fire patrol and salvage corps.....	11,765.97			
All other taxes, licenses and fees (except on real estate).....		\$ 89,312.24		
Postage, telegraph and telephone and express.....		5,321.50		
Advertising and subscriptions \$40,253.61, printing and stationery \$12,427.03.....		52,680.64		
Miscellaneous, itemized:				
Investment expenses	\$ 833.83			
Revenue stamp tax	2.75	\$ 836.58		
Real estate expenses:				
Repairs and expenses.....	\$ 527.10			
Taxes	814.28	\$ 1,341.38		
Paid stockholders for dividends, cash.....		100,000.00		
Agents' balances charged off.....		4,265.80		
Decrease, by adjustment in book value of ledger assets.....		5,000.00		
Total disbursements		\$ 1,946,582.29		
Balance		\$ 3,791,495.37		

DUBUQUE FIRE AND MARINE INS. CO.

LEDGER ASSETS

Book value of real estate	\$ 35,680.00
Mortgage loans on real estate, first liens.....	391,039.51
Book value of bonds, \$2,186,639.54, and stocks, \$147,907.95.....	2,634,547.49
Cash in office.....	\$ 884.84
Deposits in trust companies and banks not on interest.....	12,782.46
Deposits in trust companies and banks on interest	363,706.79
Agents' balances representing business written subsequent to October 1, 1925.....	338,485.99
Agents' balances representing business written prior to October 1, 1925.....	13,576.88
Other ledger assets, viz.:	
Due from other companies on paid losses.....	191.41

Ledger assets, as per balance.....

\$ 3,791,495.37

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 7,225.79
Bonds not in default.....	33,144.36
Total	\$ 40,370.15
Market value of bonds and stocks over book value.....	426,723.51
Gross assets	\$ 4,258,589.03

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1925.....	\$ 13,576.88
Real estate bonds	230,780.00
Mortgage loans (overloaned)	19,710.40
Bank stock	46,000.00
Book value of ledger assets over market value.....	3,680.00
Total admitted assets.....	\$ 3,944,841.75

LIABILITIES

	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Fire	\$ 79,689.54	\$ 171,887.80	\$ 5,000.00	\$ 10,000.00
Tornado, windstorm and cyclone.....	774.17	1,237.80		
Totals	\$ 80,463.71	\$ 173,125.60	\$ 5,000.00	\$ 10,000.00
	Total	Deduct Reinsurance	Net Unpaid Claims	
Fire	\$ 266,577.34	\$ 107,287.29	\$ 159,290.05	
Tornado, windstorm and cyclone.....	2,011.97	125.18	1,886.79	
Totals	\$ 268,589.31	\$ 107,412.47	\$ 161,176.84	
Estimated expense of investigation and adjustment of losses (paid losses, \$400.00; unpaid losses, \$800.00.....)			1,200.00	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, \$4,181,584.42; unearned premiums thereon per recapitulation.....		\$ 2,213,537.72		
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks, \$257,253.64; unearned premiums thereon per recapitulation		168,880.57	\$ 2,382,427.29	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			\$ 1,500.00	
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			75,000.00	
Contingent commission or other charges due or accrued.....			10,000.00	
All other liabilities, viz.:				
Estimated refund reserve on Tornado and Builders' and Carpenters' risks			1,500.00	
Total amount of all liabilities except capital.....			\$ 2,632,804.13	
Capital paid up.....		\$ 50,000.00		
Surplus over all liabilities.....		812,037.62		
Surplus as regards policyholders.....			\$ 1,312,037.62	
Total			\$ 3,944,841.75	

BUSINESS IN THE STATE OF IOWA—1925

RISKS ONLY	Fire	Tornado, Windstorm, Cyclone	Total
Risks written—direct business.....	\$19,242,359.00	\$ 7,972,970.00	\$27,214,329.00
Risks written—reinsurance.....	792,487.00	241,986.00	1,034,473.00
Total—gross risks written.....	\$20,034,826.00	\$ 8,214,256.00	\$28,249,112.00
DEDUCT:			
Risks Reins.....	\$ 6,389,371.00	\$ 1,056,073.00	\$ 7,445,444.00
Risks reinsured—			
Direct business.....	1,905,303.00	648,104.00	2,553,307.00
Reinsurance business.....	191,333.00	38,514.00	229,847.00
Total deductions.....	\$ 8,485,907.00	\$ 1,743,691.00	\$10,231,598.00
Total—net risks written.....	\$11,548,919.00	\$ 6,468,565.00	\$18,017,514.00
PREMIUMS ONLY			
Premiums written—direct business.....	\$ 198,088.50	\$ 29,599.38	\$ 227,687.88
Premiums written—reinsurance.....	6,264.63	612.88	6,877.51
Total gross premiums written.....	\$ 204,353.13	\$ 30,212.26	\$ 234,565.39
DEDUCT:			
Return premiums on cancelled policies—			
Direct business.....	\$ 15,707.77	\$ 2,131.65	\$ 17,839.42
Reinsurance business.....	1,206.83	77.91	1,284.74
Premiums on risks ceded.....	69,782.45	3,366.35	73,148.80
Total deductions.....	\$ 86,697.05	\$ 5,575.91	\$ 92,272.96
Total—net premiums written.....	\$ 117,656.08	\$ 24,636.35	\$ 142,292.43
LOSSES ONLY			
Gross losses paid—			
Direct business.....	\$ 73,295.47	\$ 2,291.28	\$ 75,586.75
Reinsurance business.....	3,556.93	94.36	3,651.29
DEDUCT:			
Salvage—direct business.....	\$ 390.52		\$ 390.52
Reinsurance.....	26,012.35	145.68	26,158.03
Total deductions.....	\$ 26,402.87	\$ 145.68	\$ 26,548.55
Total—net losses paid.....	\$ 50,579.53	\$ 2,239.96	\$ 52,819.49
Net losses incurred.....	\$ 58,849.21	\$ 1,896.24	\$ 60,745.45

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Term	Amount Covered Less Re- insurance	Gross Premiums Charged Less Re- insurance	Fraction Unearned	Amount of Premiums Unearned
1925.....	One year or less.....	\$ 66,105,471.00	\$ 605,231.96	1-2	\$ 202,615.97
1924.....	Two years.....	3,246,792.00	34,580.91	1-4	8,645.23
1923.....		6,090,447.00	64,730.86	3-4	48,548.14
1922.....		80,038,282.00	688,020.59	1-6	114,670.09
1921.....	Three years.....	76,606,315.00	690,841.13	1-2	330,425.57
1920.....		91,180,900.00	791,457.34	1-3	639,547.79
1919.....		972,161.00	12,817.50	1-5	1,002.18
1918.....	Four years.....	1,355,712.00	17,249.20	3-8	6,468.48
1917.....		1,069,029.00	11,644.16	5-8	7,277.59
1916.....		1,561,196.00	20,736.12	7-8	18,144.10
1915.....		14,951,335.00	183,246.10	1-10	18,324.60
1914.....		18,365,786.00	217,564.70	3-10	65,179.41
1913.....	Five years.....	21,173,171.00	243,679.45	1-2	121,539.72
1912.....		23,557,236.00	285,310.12	7-10	199,717.69
1911.....		29,272,216.00	345,874.18	9-10	310,836.78
Over five years.....				Pro rata	
Advance premiums.....				100%	
Totals.....		\$438,436,042.00	\$ 4,181,584.42		\$ 2,213,587.72

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPECTED RISKS,
OTHER THAN FIRE RISKS

	Running One Year or Less from Date of Policy Gross Premiums Less Reinsurance	Amount Unearned	Running More Than One Year from Date of Policy Gross Premiums Less Reinsurance	Amount Unearned (pro rata)
Tornado, windstorm and cy- clone.....	\$ 12,349.83	\$ 6,174.91	\$ 236,781.17	\$ 148,012.33
Earthquake.....	1,171.44	585.72	16,951.30	14,116.61
Totals.....	\$ 13,521.27	\$ 6,760.60	\$ 273,732.37	\$ 162,128.94
Tornado, windstorm and cyclone.....			Total Premiums \$ 280,131.00	Total Unearned Premiums \$ 154,187.54
Earthquake.....			18,122.64	14,702.33
Totals.....			\$ 287,253.64	\$ 168,889.87

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States of America, 2nd Liberty, Converted, 4½%, 1942.....	\$ 9,572.00	\$ 10,000.00	\$ 10,100.00
United States of America, 3rd Liberty, 4½%, 1928.....	29,426.25	30,000.00	30,300.00
United States of America, 4th Liberty, 4½%, 1938.....	23,650.00	25,000.00	25,500.00
Totals.....	\$ 62,648.25	\$ 65,000.00	\$ 65,900.00
Runnells, Iowa, Consol. Ind. School Dis- trict, School Site and Building, 5% 1907.....	\$ 5,193.00	\$ 5,000.00	\$ 5,200.00
Yellowstone Irrigation Dist., Rosebud Co., Mont., Irrigation Water Supply, 6%, 1940.....	25,000.00	25,000.00	-----
Totals.....	\$ 30,193.00	\$ 30,000.00	\$ 5,200.00
Arkansas & Memphis Ry. Bridge & Term. Co., 1st Mortgage, 5%, 1904.....	\$ 5,000.00	\$ 5,000.00	\$ 4,700.00
Atlanta Terminal Co., 1st Mortgage, Series A, 6%, 1909.....	10,000.00	10,000.00	10,700.00
Baltimore & Ohio R. R. Co., Ref. and Gen. Mortgage, Series A, 5%, 1905.....	10,950.00	15,000.00	14,100.00
Baltimore & Ohio R. R. Co., 10-year, Se- cured, 6%, 1929.....	9,625.00	10,000.00	10,300.00
Chesapeake & Ohio Ry Co., 20-year, Con- vertible, 4½%, 1930.....	8,775.00	10,000.00	9,800.00
Chicago, Great Western R. R. Co., 1st Mortgage, 50-year, 4%, 1909.....	9,080.00	21,000.00	13,650.00
Chicago, Indianapolis & Louisville Ry. Co., 1st and Gen. Mortgage, Series B, 6%, 1906.....	9,400.00	10,000.00	10,400.00
Chicago, Milwaukee & St. Paul Ry Co., Gold of 1925, 4%, 1925.....	8,050.00	10,000.00	5,200.00
Chicago, Milwaukee & St. Paul Ry Co., Gen. and Ref., Convertible, Series B, 5%, 1914.....	10,800.00	25,000.00	13,000.00
Chicago, Rock Island & Pacific Ry. Co., 1st and Refunding Mortgage, 4%, 1934.....	13,538.75	20,000.00	17,600.00
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., Ref. and Improvement Mortgage, 6%, 1929.....	8,650.00	10,000.00	10,400.00
Cuba Railroad Co., 1st Lien and Ref. Mortgage, Series A, 7½%, 1936.....	10,150.00	10,000.00	10,600.00
Erie Railroad, Equipment Trust Certifi- cates, Series JJ, 6%, 1934.....	9,475.00	10,000.00	10,400.00
Midland Valley R. R. Co., 1st Mortgage, 20-year, 5%, 1913.....	7,800.00	10,000.00	9,300.00
Missouri Pacific R. R. Co., 1st and Re- funding Mortgage, 6%, 1940.....	9,975.00	10,000.00	10,200.00
New Orleans, Texas & Mexico Ry. Co., 1st Mortgage, 5½%, 1934.....	9,100.00	10,000.00	10,200.00
New York, Chicago & St. Louis R. R. Co., Ref. Mortgage, Series A, 5½%, 1914.....	8,165.00	10,000.00	9,900.00

New York State Railways, 1st Consol. Mortgage, Series B, 6½%, 1902.....	8,967.50	10,000.00	7,900.00
Northern Pacific Ry. Co., Ref. and Improvement Mort., Series B, 6%, 1947.....	14,400.00	15,000.00	16,350.00
Pennsylvania R. R. Co., 10-year, Secured Notes, 7%, 1930.....	9,975.00	10,000.00	10,800.00
Pennsylvania R. R. Co., 15-year, Secured, 6½%, 1936.....	9,900.00	10,000.00	11,200.00
Pere Marquette R. R. Co., 1st Mortgage, Series A, 5½%, 1936.....	8,375.50	10,000.00	10,100.00
Rock Island, Arkansas & Louisiana Ry. Co., 1st Mortgage, 4½%, 1934.....	3,257.50	5,000.00	4,500.00
San Francisco-Sacramento R. R. Co., 1st Mortgage, 6%, 1931.....	9,495.00	10,000.00	9,300.00
Seaboard-All Florida Ry. Co., 1st Mortgage, Series A, 6%, 1933.....	9,825.00	10,000.00	9,800.00
Southern Illinois and Missouri Bridge Co., 1st Mortgage, 4%, 1931.....	7,007.50	10,000.00	7,800.00
Southern Railway Co., 1st Consol. Mortgage, 5%, 1949.....	4,237.50	5,000.00	5,300.00
Southern Railway Co., Development and General Mortgage, 6½%, 1936.....	9,375.50	10,000.00	11,300.00
Totals	\$ 260,869.75	\$ 311,000.00	\$ 284,600.00
Adirondack Power and Light Corp., 1st and Refunding Mortgage, 6%, 1939.....	\$ 8,400.00	\$ 10,000.00	\$ 10,600.00
Alabama Power Co., 1st Mortgage Lien and Ref., 6%, 1951.....	9,137.50	10,000.00	10,500.00
American Public Service Co., 1st Lien, 6%, 1942.....	7,075.00	10,000.00	9,900.00
Birmingham Water Works Co., 1st Mortgage, Series A, 6½%, 1934.....	9,425.00	10,000.00	10,300.00
Brush Electric Co., 1st Mortgage, Sinking Fund, 5%, 1932.....	7,925.00	10,000.00	7,900.00
Central Iowa Power & Light Co., 1st Mortgage, Series A, 6%, 1944.....	15,240.00	20,000.00	20,000.00
Central Power and Light Co., 1st Mortgage and Prior Lien, Sinking Fund, 6%, 1948.....	2,350.00	10,000.00	10,100.00
Central States Power & Light Corp., Secured, Series A, 6%, 1930.....	4,850.00	5,000.00	5,000.00
Central States Utilities Co., 1st Mortgage, Series A, 6%, 1949.....	4,550.00	5,000.00	4,900.00
Chicago City Railway Co., 1st Mortgage, 5½%, 1927.....	12,000.00	20,000.00	15,000.00
Chicago Railways Co., 1st Mortgage, 5%, 1927.....	15,120.00	24,000.00	18,900.00
Chicago Railways Co., Consolidated Mortgage, Series A, 6%, 1927.....	4,450.00	5,000.00	2,700.00
Chippewa Power Co., 1st Mortgage, Series A, 6%, 1947.....	6,900.00	10,000.00	10,000.00
City Light & Traction Co., 1st Mortgage, 5%, 1932.....	3,075.00	5,000.00	4,250.00
Columbus Railway Co., 1st Consol. Mortgage, 4%, 1923.....	4,800.00	6,000.00	4,800.00
Columbus Railway Power & Light Co., Refunding Mortgage, 6%, 1941.....	9,300.00	10,000.00	10,400.00
Commonwealth Edison Co., 1st Mortgage, 6%, 1943.....	9,125.00	10,000.00	11,000.00
Community Power & Light Co., 1st Mtg. Coll., Sinking Fund, Series C, 6½%, 1933.....	4,300.00	5,000.00	4,950.00
Consolidated Gas Co., of New York, Debenture, 6½%, 1943.....	9,975.00	10,000.00	10,400.00
Consumers Power Co., 1st Mortgage, 6%, 1934.....	9,250.00	10,000.00	10,000.00
Cuban Telephone Co., 1st Lien and Ref. Mort., Series A, 7½%, 1941.....	9,400.00	10,000.00	10,900.00
Dallas Power & Light Co., 1st Mortgage, Series B, 7½%, 1949.....	9,850.00	10,000.00	11,600.00
Daytona Public Service Co., 1st Mortgage, 7%, 1942.....	9,450.00	10,000.00	11,000.00
Defiance Gas & Electric Co., 1st Mortgage, Series A, 5%, 1942.....	11,747.50	15,000.00	14,550.00
Des Moines and Central Iowa Electric Co., Collateral Lien, Sinking Fund, Series A, 6%, 1937.....	18,537.50	20,000.00	20,000.00
Detroit City Gas Co., 1st Mortgage, Series A, 6%, 1947.....	4,481.75	5,000.00	5,300.00

Eastern Iowa Electric Co., 1st Mortgage, 6%, 1933.....	8,150.00	10,000.00	9,700.00
Eastern Wisconsin Electric Co., 1st Lien and Ref. Mortgage, Series B, 6½%, 1948.....	9,334.35	10,000.00	10,300.00
Electric Power Corporation, 1st Mortgage, Sinking Fund, 6½%, 1950.....	8,675.00	10,000.00	8,600.00
Empire Gas & Electric Co., Gen. and Ref. Mortgage, Series A, 6%, 1932.....	4,650.00	5,000.00	5,100.00
Federated Utilities, Inc., 1st Mtg. Coll., Series A, 6%, 1945.....	8,893.75	10,000.00	10,000.00
Florida Public Service Co., 1st Mortgage, Series A, 6½%, 1949.....	7,863.00	10,000.00	10,000.00
Idaho Power Co., 1st Mortgage, 5%, 1947.....	8,225.00	10,000.00	9,700.00
Illinois Electric Power Co., 1st Mortgage, S. F., Series A, 6%, 1943.....	7,100.00	10,000.00	10,400.00
Illinois Northern Utilities Co., 1st and Refunding, 5%, 1937.....	10,965.00	14,000.00	12,600.00
Illinois Power & Light Corp., 1st and Ref. Mortgage, 6%, 1933.....	9,175.00	10,000.00	10,200.00
Indiana General Service Co., 1st Mortgage, 5%, 1948.....	8,559.00	10,000.00	9,700.00
Indiana Natural Gas & Oil Co., Refunding Mortgage, 5%, 1936.....	5,000.00	10,000.00	9,100.00
Interborough Rapid Transit Co., 1st Refunding Mortgage, 5%, 1936.....	5,500.00	10,000.00	6,000.00
Interborough Rapid Transit Co., 10-year, Secured Conv. Notes, 7%, 1937.....	6,290.00	10,000.00	8,900.00
Interstate Electric Corporation, 1st Lien, Collateral, Sinking Fund, 6½%, 1933.....	8,250.00	15,000.00	15,000.00
Interstate Power Co., 1st Mortgage, Series A, 6%, 1944.....	8,138.72	10,000.00	9,900.00
Kansas Electric Power Co., 1st Mortgage, 6%, 1943.....	9,293.17	10,000.00	10,100.00
Kentucky Light & Power Co., 1st Mortgage, Sinking Fund, 6%, 1931.....	9,060.00	10,000.00	10,000.00
Laclede Gas Light Co., 1st Mortgage, Coll and Ref., Series C, 5½%, 1933.....	8,482.50	10,000.00	10,300.00
Los Angeles Gas & Electric Corp., Gen. and Ref. Mortgage, Series G, 6½%, 1942.....	8,437.50	10,000.00	10,500.00
Louisville Gas & Electric Co., 1st and Ref. Mortgage, Series A, 5%, 1932.....	8,740.00	10,000.00	9,900.00
Memphis Power & Light Co., 1st and Ref. Mortgage, Series A, 5%, 1948.....	8,410.00	10,000.00	9,900.00
Michigan Gas & Electric Co., 1st Mortgage and Ref., Series A, 6%, 1943.....	8,750.00	10,000.00	19,000.00
Michigan Public Service Co., 1st Mortgage, Sinking Fund, 6½%, 1943.....	9,750.00	10,000.00	9,800.00
Middle West Power Co., 1st Mortgage, Series A, 6½%, 1943.....	9,075.00	10,000.00	10,300.00
Milwaukee Electric Railway & Light Co., General and Refunding, 5%, 1931.....	18,000.00	25,000.00	24,750.00
Minnesota Power & Light Co., 1st and Ref. Mortgage, 6%, 1949.....	8,827.50	10,000.00	10,400.00
Missouri Gas & Electric Service Co., 1st and Refunding, Series A, 6%, 1944.....	2,900.25	5,000.00	5,000.00
Municipal Service Co., 1st Lien, Collateral Trust, 5%, 1942.....	8,425.00	10,000.00	9,300.00
National Electric Power Co., 20-year Secured, 6%, 1945.....	5,320.00	6,000.00	5,700.00
Nebraska Electric Power Co., 1st Mortgage, Series A, 6%, 1939.....	4,800.00	5,000.00	5,000.00
Nebraska Power Co., 1st Mortgage, 6%, 1949.....	5,400.00	10,000.00	10,500.00
New York Telephone Co., 30-year, Sinking Fund, Debenture, 6%, 1949.....	10,066.25	10,000.00	11,000.00
North Carolina Public Service Co., 1st Lien and Ref. Mortgage, 6½%, 1944.....	8,235.00	10,000.00	9,000.00
Northern States Power Co., 1st and Refunding Mortgage, 5%, 1941.....	24,300.00	30,000.00	29,700.00
Northern States Power Co., 1st Lien and Gen. Mortgage, Series A, 6%, 1948.....	8,075.00	10,000.00	10,700.00
Northwestern Elevated R. R. Co., 1st Mortgage, 5%, 1941.....	12,262.50	15,000.00	15,000.00
Northwestern Public Service Co., 1st Mortgage, Series A, 6½%, 1948.....	9,237.50	10,000.00	10,100.00
Ohio Electric Power Co., 1st Mortgage, S. F., Series A, 6½%, 1944.....	9,825.00	10,000.00	10,000.00

Ohio Power Co., 1st and Ref. Mortgage, Series A, 7%, 1931	9,475.00	10,000.00	10,700.00
Ohio Public Service Co., 1st Mortgage and Ref., Series A, 7½%, 1946	4,837.50	5,000.00	5,600.00
Orange County Public Service Corp., 1st Mortgage, Series A, 6%, 1939	4,600.00	5,000.00	4,800.00
Pacific Gas & Electric Co., General and Refunding Mortgage, 5½%, 1942	17,200.00	20,000.00	10,000.00
Paducah Electric Co., 1st Mortgage, Sinking Fund, 6%, 1938	9,700.00	10,000.00	9,900.00
Pennsylvania-Ohio Electric Co., 1st Mort. and Coll. Trust, Sink. Fund, 6½%, 1938	9,487.50	10,000.00	10,000.00
Philadelphia Electric Co., 1st Lien and Ref. Mortgage, 6%, 1941	9,875.00	10,000.00	10,700.00
Potomac Electric Power Co., Gn. and Ref. Mortgage, Series B, 6%, 1953	9,230.00	10,000.00	10,600.00
Public Service Corporation of N. J., Secured, 6%, 1941	4,800.00	5,000.00	5,000.00
Public Service Electric & Gas Co., 1st and Ref. Mortgage, 5½%, 1964	7,825.00	10,000.00	10,400.00
Puget Sound Power & Light Co., 1st and Ref. Mortgage, Series A, 5½%, 1949	7,850.00	10,000.00	10,000.00
Quincy Gas, Electric & Heating Co., Consolidated Mortgage, 5%, 1935	8,100.00	10,000.00	9,400.00
Red River Valley Power Co., 1st Mortgage, 6½%, 1941	4,800.00	5,000.00	5,150.00
Rochester Gas & Electric Corp., General Mortgage, Series C, 5½%, 1948	8,700.00	10,000.00	10,600.00
St. Cloud Public Service Co., 1st Mortgage, 8%, 1934	14,750.00	15,000.00	16,500.00
St. Joseph Gas Co., 1st Mortgage, 5%, 1937	7,675.00	10,000.00	9,300.00
St. Joseph Railway, Light, Heat & Power Co., 1st Mortgage, 5%, 1937	3,487.50	5,000.00	4,500.00
Salina Light, Power & Gas Co., 1st Mortgage, Sinking Fund, Series A, 6%, 1943	8,386.50	10,000.00	10,000.00
San Diego Consolidated Gas & Electric Co., 1st and Ref. Mortgage, Series C, 6%, 1947	8,442.50	10,000.00	10,300.00
Savannah Electric & Power Co., 1st and Ref. Mortgage, Series B, 6%, 1945	7,232.50	10,000.00	10,000.00
Sioux City Gas & Electric Co., 1st Mortgage, Series A, 6%, 1947	8,800.00	10,000.00	10,200.00
Southern California Edison Co., General and Refunding Mortgage, 6%, 1944	9,750.00	10,000.00	10,500.00
Southern Utilities Co., 1st Mortgage, Sinking Fund, 6%, 1933	4,000.00	5,000.00	5,100.00
Southwestern Power & Light Co., 1st Lien, 5%, 1943	7,407.50	10,000.00	9,500.00
Southwest Power Co., 1st Mortgage, Series B, 6%, 1944	9,610.00	10,000.00	9,700.00
Tri-State Utilities Co., 1st Mortgage, 6%, 1934	4,900.00	5,000.00	5,000.00
Toledo Edison Co., 1st Mortgage, 7%, 1941	9,600.00	10,000.00	10,900.00
Union Electric Light & Power Co. of Illinois, 1st Mortgage, Series A, 5½%, 1954	8,460.00	9,000.00	9,000.00
United Light & Railways Co., 1st and Refunding Mortgage, 5%, 1932	4,075.00	5,000.00	4,900.00
United Light & Railways Co., 1st Lien and Consol. Mort., Series A, 6%, 1932	8,400.00	10,000.00	9,800.00
United Power & Light Corporation of Kansas, 1st Mortgage, Series A, 6%, 1944	9,700.00	10,000.00	10,200.00
Utah Gas & Coke Co., 1st Mortgage, 5%, 1936	8,087.50	10,000.00	9,900.00
Utah Power & Light Co., 30-year, 1st Mortgage, American Series, 5%, 1944	8,100.00	10,000.00	9,500.00
Western Iowa Power Co., 1st Mortgage, 6½%, 1937	9,650.00	10,000.00	10,000.00
Western United Gas & Electric Co., General Mortgage, 6%, 1930	8,117.50	10,000.00	10,200.00
West Penn Power Co., Series A, 5%, 1946	4,782.50	5,000.00	5,000.00
West Penn Power Co., 1st Mortgage, Series D, 7%, 1946	4,700.00	5,000.00	5,300.00

West Virginia Water & Electric Co., 1st Mortgage, 6½%, 1942	10,420.00	12,000.00	12,860.00
Wolverine Power Co., 1st Mortgage, 7%, 1943	9,600.00	10,000.00	10,100.00
Totals	\$ 887,536.24	\$ 1,051,000.00	\$ 1,035,920.00
Aldine Bldg., Chicago, Ill., 1st Mortgage, 7%, 1931	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Allied Packers, (Inc.), 1st Mortgage and Coll. Trust S. Fund, 8%, 1939	3,400.00	7,500.00	6,675.00
Aluminum Co. of America, 12-year, Sinking Fund Debenture, 7%, 1933	9,925.00	10,000.00	10,600.00
American Agricultural Chemical Co., 1st Ref. Mfg., S. F., Series A, 7½%, 1941	3,210.00	5,000.00	5,200.00
American Manganese Co., 1st Mortgage, 7%, 1929	800.00	2,000.00	-----
American Manganese Co., 1st Mortgage, 7%, 1930	2,400.00	6,000.00	-----
American Manganese Co., 1st Mortgage, 7%, 1931	1,600.00	4,000.00	-----
American Manganese Co., 1st Mortgage, 7%, 1932	800.00	2,000.00	-----
American Manganese Co., 1st Mortgage, 7%, 1933	800.00	2,000.00	-----
American Manganese Co., 1st Mortgage, 7%, 1934	1,000.00	2,500.00	-----
American Manganese Co., 1st Mortgage, 7%, 1935	1,800.00	4,500.00	-----
American Manganese Co., 1st Mortgage, 7%, 1936	800.00	2,000.00	-----
American Smelting & Refining Co., 1st Mortgage, Series B, 6%, 1947	8,985.00	10,000.00	10,800.00
Amsterdam Apartments, Chicago, Ill., 1st Mortgage, 7%, 1931	2,500.00	2,500.00	2,500.00
Anaconda Copper Mining Co., 1st Consol. Mortgage, Series A, S. F., 6%, 1933	9,475.00	10,000.00	10,200.00
Andes Copper Mining Co., Conv. Debentures, 7%, 1943	7,450.00	10,000.00	9,700.00
Ardmore Apartments, Chicago, Ill., 1st Mortgage, 6½%, 1929	3,000.00	3,000.00	3,000.00
Armour & Co. of Delaware, 1st Mortgage, Guaranteed, Series A, 5½%, 1943	8,950.00	10,000.00	9,500.00
Atlas Plywood Corporation, 1st Mortgage, Sinking Fund, 6½%, 1940	4,900.00	5,000.00	4,900.00
Averna Apartments, Chicago, Ill., 1st Mortgage, 6½%, 1931	2,500.00	2,500.00	2,500.00
Avery Company, 10-year, Convertible, S. Fund Notes, 8%, 1930	4,950.00	10,000.00	300.00
Beaver Mills, 1st Mortgage, S. F., Series A, 7%, 1944	9,425.00	10,000.00	9,200.00
Beresford Apartments, Detroit, Mich., 1st Mortgage, 6½%, 1929	5,000.00	5,000.00	5,000.00
Bethlehem Steel Corporation, Consol. Mortgage, S. Fund, Series A, 6%, 1948	9,225.00	10,000.00	9,500.00
Birchwood Mansions & Rogers Bldg., Chicago, Ill., 1st Mortgage, 7%, 1929	3,000.00	3,000.00	3,000.00
Blackhawk Hotel Co. & Miller Hotel Co., Davenport, 1st Mortgage and Coll., 8%, 1930	10,000.00	10,000.00	10,000.00
Bohn Refrigerator Co., 1st Mortgage, Serial, 7%, 1929	14,230.00	15,000.00	15,000.00
Brier Hill Steel Co., 1st Mortgage, 5½%, 1942	7,975.00	10,000.00	10,200.00
Broadway Bldg., Chicago, Ill., 1st Mortgage, 6%, 1928	1,500.00	1,500.00	1,500.00
By-Products Coke Corporation, 1st Mortgage, Series A, 5½%, 1945	9,400.00	10,000.00	9,400.00
Capitol Court Bldg., Detroit, Mich., 1st Mortgage, 6½%, 1932	5,800.00	5,000.00	5,000.00
F. S. Catlin, Mason City, Iowa, 1st Mortgage, 7%, 1927	5,000.00	5,000.00	5,000.00
Chicago College Club, Chicago, Ill., 6%, 1930	2,000.00	2,000.00	2,000.00
Columbia Bldg., Chicago, Ill., 1st Mortgage, 7%, 1928	3,000.00	3,000.00	3,000.00

Commonwealth Apts., Cedar Rapids, Ia., 1st Mortgage, 6½%, 1932	970.00	1,000.00	970.00
Commonwealth Apts., Cedar Rapids, Ia., 1st Mortgage, 6½%, 1932	970.00	1,000.00	970.00
Commonwealth Apts., Cedar Rapids, Ia., 1st Mortgage, 6½%, 1933	970.00	1,000.00	970.00
Commonwealth Apts., Cedar Rapids, Ia., 1st Mortgage, 6½%, 1936	1,940.00	2,000.00	1,940.00
Consolidated Textile Corp., 1st Mortgage, Sink. Fund, Convertible, 8%, 1941	9,937.50	10,000.00	8,700.00
Continental Motors Corporation, 1st Mortgage, Sinking Fund, 8½%, 1937	8,635.00	10,000.00	9,900.00
Cressidan Apts., Chicago, Ill., 1st Mortgage, 6%, 1927	2,500.00	2,500.00	2,500.00
Crown Cork & Seal Co. of Baltimore City, 1st Mortgage, Sinking Fund, 6%, 1942	9,277.50	10,000.00	8,800.00
Cuban American Sugar Co., 1st Mortgage, Coll., Sinking Fund, 8%, 1934	9,975.00	10,000.00	10,900.00
Cudahy Packing Co., Sinking Fund Debentures, 5½%, 1937	4,300.00	5,000.00	4,650.00
Curtis Companies, (Inc.), 1st and Ref. Mortgage, Series A, 6½%, 1930	4,975.00	5,000.00	5,100.00
Del. Rey Manor, Chicago, Ill., 1st Mortgage, 6½%, 1932	2,500.00	2,500.00	2,500.00
Detroit-Cleveland Warehouse & Realty Co., 1st Mortgage and Coll. Tr. S. F., 6½%, 1935	3,250.00	5,000.00	4,900.00
Devon Apts., Detroit, Mich., 1st Mortgage, 6½%, 1930	5,000.00	5,000.00	5,000.00
The Drake, Chicago, Ill., 1st Mortgage, 6%, 1933	1,000.00	1,000.00	1,000.00
The Drake, Chicago, Ill., 1st Mortgage, 6%, 1934	4,000.00	4,000.00	4,000.00
Edgewater Beach Hotel Co., Chicago, Ill., 1st Mortgage, 6%, 1940	4,125.00	5,000.00	5,000.00
Elaine Apts., Chicago, Ill., 1st Mortgage, 6%, 1929	2,500.00	2,500.00	2,500.00
Emmett Apts., Chicago, Ill., 1st Mortgage, 6%, 1932	2,450.00	2,500.00	2,450.00
Otto Erickson, Chicago, Ill., 1st Mortgage, 6%, 1936	5,000.00	5,000.00	5,000.00
Essex Court Apts., Detroit, Mich., 1st Mortgage, 6½%, 1930	5,000.00	5,000.00	5,000.00
Estes Apt. Bldg., Chicago, Ill., 1st Mortgage, 6%, 1926	3,500.00	3,500.00	3,500.00
Euclid Mansions Apts., Oak Park, Ill., 1st Mortgage, 7%, 1931	2,500.00	2,500.00	2,500.00
Farmers Manufacturing Co., 1st Mortgage, Sinking Fund, 7%, 1942	8,775.00	9,000.00	8,910.00
Fisk Rubber Co., 1st Mortgage, Sinking Fund, 8%, 1941	9,875.00	10,000.00	11,400.00
Forest Park Hotel, St. Louis, Mo., 1st Mortgage, 6½%, 1930	2,000.00	2,000.00	2,000.00
Forest Park Hotel, St. Louis, Mo., 1st Mortgage, 6½%, 1932	1,000.00	1,000.00	1,000.00
Forest Park Hotel, St. Louis, Mo., 1st Mortgage, 6½%, 1933	2,000.00	2,000.00	2,000.00
Forest Park Hotel, St. Louis, Mo., 1st Mortgage, 6½%, 1934	2,000.00	2,000.00	2,000.00
Fountain Court Apts., Chicago, Ill., 1st Mortgage, 6½%, 1932	2,000.00	2,000.00	2,000.00
Friedlander Bldg., Chicago Heights, Ill., 1st Mortgage, 6%, 1933	2,000.00	3,000.00	3,000.00
Nellie B. and Frank D. Fulton, Chicago, Ill., 1st Mortgage, 7%, 1926	2,500.00	2,500.00	2,500.00
General Motors Bld. Corp., Detroit, Mich., 1st Mortgage, 7%, 1946	10,000.00	10,000.00	10,000.00
General Refractories Co., 1st Mortgage, Sinking Fund, Series A, 6%, 1932	9,500.00	10,000.00	10,400.00
Goddard Bldg., Chicago, Ill., 1st Mortgage, 6%, 1927	10,000.00	10,000.00	10,000.00
B. F. Goodrich Co., 1st Mortgage, 6½%, 1947	9,137.50	10,000.00	10,400.00
Goodyear Tire & Rubber Co., 1st Mortgage, Sinking Fund, 8%, 1941	8,887.50	9,000.00	10,800.00
William M. Goudy, Chicago, Ill., 1st Mortgage, 6%, 1937	2,500.00	2,500.00	2,500.00
Grand Parkway Apts., Chicago, Ill., 1st Mortgage, 6%, 1926	3,000.00	3,000.00	3,000.00
Minnie I. Hallead, Chicago, Ill., 1st Mortgage, 7%, 1929	4,007.00	4,000.00	4,000.00
Hart Grain Weicher Co., 1st Mortgage, Sinking Fund, 7%, 1938	7,813.75	8,500.00	8,500.00
Harvey Court, Oak Park, Ill., 1st Mortgage, 6½%, 1933	2,000.00	2,000.00	2,000.00
Hazel Ave. Apts., Chicago, Ill., 1st Mortgage, 6½%, 1929	2,000.00	2,000.00	2,000.00
Hotel Richmond, Chicago, Ill., 1st Mortgage, 6%, 1927	2,500.00	2,500.00	2,500.00
Hubbard, Eldridge & Miller, Inc., 1st Mortgage, Sinking Fund, 7%, 1939	8,375.00	10,000.00	8,800.00
Ernest W. Huggins, Chicago, Ill., 1st Mortgage, 6½%, 1930	3,000.00	3,000.00	3,000.00
Ingleside Apts., Chicago, Ill., 1st Mortgage, 6%, 1928	2,500.00	2,500.00	2,500.00
International Cotton Mills, 10-year Sinking Fund Notes, 7%, 1929	10,000.00	10,000.00	9,300.00
International Mercantile Marine Co., 1st Mort. and Coll. Trust, S. F., 6%, 1941	8,038.75	10,000.00	8,600.00
Interstate Terminal Warehouses, 1st Mortgage and Coll. Trust, 6½%, 1931	1,940.00	2,000.00	1,960.00
Interstate Terminal Warehouses, 1st Mortgage and Coll. Trust, 6½%, 1937	1,940.00	2,000.00	1,940.00
Interstate Terminal Warehouses, 1st Mortgage and Coll. Trust, 6½%, 1940	970.00	1,000.00	970.00
Kenwood Apts., Chicago, Ill., 1st Mortgage, 6%, 1929	5,000.00	5,000.00	5,000.00
Lawrence-Winthrop Bldg., Chicago, Ill., 1st Mortgage, 6½%, 1929	1,000.00	1,000.00	1,000.00
Lawrence-Winthrop Bldg., Chicago, Ill., 1st Mortgage, 6½%, 1930	1,000.00	1,000.00	1,000.00
Lawrence-Winthrop Bldg., Chicago, Ill., 1st Mortgage, 6½%, 1931	1,000.00	1,000.00	1,000.00
Libby, McNeill & Libby, 1st Mortgage, 7%, 1931	9,525.00	10,000.00	10,500.00
Lillian Apts., Chicago, Ill., 1st Mortgage, 6½%, 1932	2,500.00	2,500.00	2,500.00
Lincolndale Apts., Chicago, Ill., 1st Mortgage, 6%, 1923	3,000.00	3,000.00	3,000.00
Lincoln Park Manor Apts., Chicago, Ill., 1st Mortgage, 7%, 1927	2,500.00	2,500.00	2,500.00
Long-Bell Lumber Co., 1st Mortgage, Sinking Fund, Series B, 6%, 1943	8,875.00	10,000.00	9,670.00
Lorraine Apts., Chicago, Ill., 1st Mortgage, 6%, 1930	2,880.70	3,000.00	2,880.00
Louisiana Oil Refining Corp., Debenture, 5½%, 1928	5,588.85	6,000.00	6,000.00
Luella Bldg., Chicago, Ill., 1st Mortgage, 6½%, 1930	2,500.00	2,500.00	2,500.00
Macwhitty Company, 1st Mortgage, Series A, Sinking Fund, 7%, 1929	6,406.00	7,000.00	7,070.00
Marshall Blvd. Bldg., Chicago, Ill., 6%, 1930	3,000.00	3,000.00	3,000.00
Maryland Apts., Chicago, Ill., 1st Mortgage, 6½%, 1932	3,000.00	3,000.00	3,000.00
Joseph E. Mauella, Chicago, Ill., 1st Mortgage, 7%, 1931	4,500.00	4,500.00	4,500.00
Middlecourt Apts., Detroit, Mich., 1st Mortgage, 6%, 1927	5,000.00	5,000.00	5,000.00
Midland Steel Products Co., 1st Mortgage, Sinking Fund, Conv. 7%, 1938	7,840.00	8,000.00	11,120.00
C. R. Miller Manufacturing Co., 1st Mortgage, Sinking Fund, 7½%, 1937	14,220.00	15,000.00	15,150.00
Minnesota & Ontario Paper Co., 1st Mortgage, S. F., Series A, 6%, 1934	2,747.25	3,000.00	2,940.00
Minnesota & Ontario Paper Co., 1st Mortgage, S. F., Series A, 6%, 1935	1,831.50	2,000.00	1,900.00
Morella Bldg., Chicago, Ill., 1st Mortgage, 6½%, 1930	3,000.00	3,000.00	3,000.00
Morris & Company, 10-year, Sinking Fund Notes, 7½%, 1930	9,800.00	10,000.00	10,500.00
New Jersey Worsted Spinning Co., 1st Mortgage, Sinking Fund, 8%, 1933	9,900.00	10,000.00	11,000.00
The Newport Co., 1st Mortgage, Sinking Fund, 7%, 1932	9,800.00	10,000.00	9,400.00

Nichols Wire, Sheet & Hardware Co., 1st Mortgage, Sinking Fund, 7%, 1933.	4,800.00	5,000.00	5,000.00
Nichols Wire, Sheet & Hardware Co., 1st Mortgage, Sinking Fund, 7%, 1934.	4,800.00	5,000.00	5,000.00
999 Lake Shore Drive Apt. Bldg., Chicago, Ill., 1st Mortgage, 6%, 1933.	10,500.00	10,500.00	10,500.00
Northmoor Apts., Chicago, Ill., 1st Mortgage, 7%, 1930.	2,500.00	2,500.00	2,500.00
North Troy Apts., Chicago, Ill., 1st Mortgage, 7%, 1930.	2,500.00	2,500.00	2,500.00
Northwestern Barb Wire Co., 1st Mortgage, 6½%, 1928.	900.00	1,000.00	1,000.00
Northwestern Barb Wire Co., 1st Mortgage, 6½%, 1930.	1,940.00	2,000.00	2,000.00
Northwestern Barb Wire Co., 1st Mortgage, 6½%, 1932.	1,940.00	2,000.00	2,000.00
Oakwood Manor Apts., Grand Rapids, Mich., 1st Mortgage, 6½%, 1930.	2,000.00	2,000.00	2,000.00
Oakwood Manor Apts., Grand Rapids, Mich., 1st Mortgage, 6½%, 1931.	8,000.00	8,000.00	8,000.00
Ohio River Edison Coal Co., 1st Mortgage, 6½%, 1929.	9,343.00	10,000.00	9,900.00
Oklahoma Iron Works, International Supply Co., Joint First Mortgage, 7%, 1929.	1,910.00	2,000.00	2,000.00
Oklahoma Iron Works, International Supply Co., Joint First Mortgage, 7%, 1932.	1,910.00	2,000.00	1,980.00
Oklahoma Iron Works, International Supply Co., Joint First Mortgage, 7%, 1933.	1,910.00	2,000.00	1,980.00
122 Fifth Ave. Corp., New York, N. Y., 1st Mortgage, Sinking Fund, 6%, 1940	4,562.50	5,000.00	4,800.00
Pacific Spruce Corp. & Associated Cos., 1st Mortgage and Ref., Sinking Fund, 6½%, 1930.	8,703.50	10,000.00	10,100.00
Pacific States Lumber Co., 1st Mortgage, 8%, 1937.	4,950.00	5,000.00	2,500.00
Pan American Petroleum & Transport Co., 1st Lien, Marine Equip., Convertible, 7%, 1930.	8,460.00	9,000.00	9,540.00
Pan American Petroleum & Transport Co., Conv., Sinking Fund, 6%, 1934.	7,900.00	10,000.00	11,300.00
Park Apartments, Chicago, Ill., 1st Mortgage, 6%, 1930.	2,450.00	2,500.00	2,450.00
Park Grove Bldg., Chicago, Ill., 1st Mortgage, 6½%, 1933.	5,000.00	5,000.00	5,000.00
Parkway Apts., Detroit, Mich., 1st Mortgage, 6½%, 1929.	5,000.00	5,000.00	5,000.00
Pfister & Vogel Leather Co., 10-year, Convertible, S. F., Debenture, 7%, 1931.	8,505.00	9,000.00	9,000.00
Pierce, Butler & Pierce Mfg. Co., 1st Mortgage, Sinking Fund, 6½%, 1942.	9,700.00	10,000.00	10,000.00
Pillsbury Flour Mills Co., 1st Mortgage, 6%, 1943.	9,475.00	10,000.00	10,300.00
Price Bros. & Co. (Ltd.), 1st Mortgage, S. F., Series A, 6%, 1943.	9,618.00	10,000.00	10,100.00
The Pure Oil Co., Sinking Fund Notes, 6½%, 1933.	9,037.50	10,000.00	10,300.00
Ranieri Apts., Chicago, Ill., 1st Mortgage, 6%, 1929.	2,500.00	2,500.00	2,500.00
Moses L. Rau, Chicago, Ill., 1st Mortgage, 6%, 1933.	5,000.00	5,000.00	5,000.00
Remington Arms Co. (Inc.), 1st Mortgage, Sinking Fund, 6%, 1937.	8,700.00	10,000.00	8,500.00
Ridge-Lawn Apts., Chicago, Ill., 1st Mortgage, 6%, 1928.	2,500.00	2,500.00	2,500.00
Robbins & Myers Co., 1st Mortgage, Sinking Fund, 7%, 1942.	9,700.00	10,000.00	9,200.00
Rosewood Block, Chicago, Ill., 1st Mortgage, 6%, 1926.	3,500.00	3,500.00	3,500.00
Rude Bldg. Co., Marshalltown, Iowa, 1st Mortgage, 6%, 1933.	5,000.00	5,000.00	5,000.00
Schlumbrecht Bldg., Chicago, Ill., 1st Mortgage, 6½%, 1927.	3,000.00	3,000.00	3,000.00
Sharon Steel Hoop Co., 1st Mortgage, Sinking Fund, 8%, 1941.	9,950.00	10,000.00	10,700.00
Sheridan-Lake Apts., Chicago, Ill., 1st Mortgage, 7%, 1928.	2,500.00	2,500.00	2,500.00

Joseph & Susan Sherlaw, Chicago, Ill., 1st Mortgage, 6%, 1929.	5,000.00	3,000.00	3,000.00
Sinclair Consolidated Oil Corp., 1st Lien, Collateral, Series A, 7%, 1937.	10,000.00	10,000.00	9,400.00
Sinclair Pipe Line Co., 20-year Sinking Fund, 5%, 1942.	8,400.00	10,000.00	8,700.00
A. O. Smith, Corporation, 1st Mortgage, 6½%, 1933.	5,743.75	10,000.00	10,000.00
T. A. Snider Preserve Co., 1st Mortgage, Sinking Fund, 7½%, 1937.	4,750.00	5,000.00	5,150.00
Somerset Hotel, Chicago, Ill., 1st Mortgage, 6%, 1930.	5,000.00	5,000.00	5,000.00
South Porto Rico Sugar Co., 1st Collateral Mortgage, Sinking Fund, 7%, 1941.	10,300.00	10,000.00	10,700.00
Spaulding Apts., Chicago, Ill., 1st Mortgage, 6%, 1929.	2,500.00	2,500.00	2,500.00
Standard Paving Co., 1st Mortgage, Sinking Fund, 7%, 1943.	8,350.00	10,000.00	9,900.00
Standard Textile Products Co., 1st Mortgage, Sinking Fund, 6½%, 1942.	9,950.00	10,000.00	9,500.00
State-Delaware Bldg., Chicago, Ill., 1st Mortgage, 6½%, 1931.	1,500.00	1,500.00	1,500.00
State-Delaware Bldg., Chicago, Ill., 1st Mortgage, 6½%, 1932.	1,000.00	1,000.00	1,000.00
Sugar Estates of Oriente (Inc.), 1st Mortgage, Sinking Fund, 7%, 1942.	9,825.00	10,000.00	9,000.00
Sunlight Coal Co., 1st Mortgage, S. F., Series A, 6½%, 1940.	4,000.00	5,000.00	4,500.00
Sun Oil Co., Sinking Fund Debentures, 6½%, 1939.	8,250.00	10,000.00	9,800.00
Taylor Court Apts., Detroit, Mich., 1st Mortgage, 6½%, 1930.	5,000.00	5,000.00	5,000.00
Terminal Bldg., Chicago, Ill., 1st Mortgage, 7%, 1941.	2,500.00	2,500.00	2,500.00
Terrace Court Apts., Chicago, Ill., 1st Mortgage, 6%, 1928.	3,000.00	3,000.00	3,000.00
Vernon Apartments, Chicago, Ill., 1st Mortgage, 6%, 1928.	2,500.00	2,500.00	2,500.00
Virginia-Gladys Bldgs., Chicago, Ill., 1st Mortgage, 6½%, 1932.	3,000.00	3,000.00	3,000.00
Virginia Park Apts., Detroit, Mich., 1st Mortgage, 6%, 1923.	5,000.00	5,000.00	5,000.00
Vitrolite Company, 1st Mortgage, Sinking Fund, 8%, 1932.	4,950.00	5,000.00	5,300.00
Washington Manor Apts., Chicago, Ill., 1st Mortgage, 6½%, 1930.	3,000.00	8,000.00	3,000.00
William H. Wendt, Chicago, Ill., 1st Mortgage, 6%, 1930.	2,000.00	2,000.00	2,000.00
Westchester Biltmore Corp., Rye, N. Y., 1st Mortgage, 6%, 1930.	8,437.50	10,000.00	8,300.00
Westinghouse Electric & Mfg. Co., Debenture, 7%, 1931.	9,500.00	10,000.00	10,600.00
Wickwire-Spencer Steel Corp., 1st Mortgage, Sinking Fund, 7%, 1935.	9,625.00	10,000.00	6,400.00
Willis Overland Co., 1st Mortgage, Sinking Fund, 6½%, 1933.	9,750.00	10,000.00	10,300.00
The Wilson (Apts.), Chicago, Ill., 1st Mortgage, 6%, 1928.	2,500.00	2,500.00	2,500.00
Wilson & Co. (Inc.), 1st Mortgage, Sinking Fund, Series A, 6%, 1941.	19,593.75	20,000.00	19,800.00
Windrake Apts., Chicago, Ill., 1st Mortgage, 6½%, 1930.	3,000.00	3,000.00	3,000.00
Yates American Machine Co., 1st Mortgage, Sinking Fund, 6½%, 1935.	9,975.00	10,000.00	10,000.00
Youngstown Sheet & Tube Co., 20-year Debenture, 6%, 1943.	9,300.00	10,000.00	10,200.00
Totals	\$ 945,392.30	\$ 1,015,500.00	\$ 980,705.00
Grand totals	\$ 2,156,639.50	\$ 2,472,500.00	\$ 2,361,925.00
Atchison, Topeka & Santa Fe Ry. Co., 150 shares Common	\$ 13,043.75	\$ 15,000.00	\$ 20,700.00
Baltimore & Ohio R. R. Co., 100 shares Common	3,913.75	10,000.00	9,400.00
Chicago & Northwestern Ry. Co., 100 shares Common	6,900.00	10,000.00	8,200.00
Chicago Great Western R. R. Co., 67 shares 4% Preferred	871.00	6,700.00	1,876.00

Great Northern Ry. Co., 300 shares 7% Preferred	21,896.25	36,000.00	24,300.00
Illinois Central R. R. Co., 100 shares Common	9,836.60	16,000.00	12,400.00
New York, Chicago & St. Louis R. R. Co., 100 shares 6% Preferred	8,700.00	16,000.00	10,600.00
New York Central R. R. Co., 100 shares Common	7,538.65	16,000.00	13,300.00
Pennsylvania R. R. Co., 200 shares Common	1,789.00	16,000.00	11,000.00
Southern Pacific Co., 50 shares Common	846.95	5,000.00	5,300.00
Union Pacific R. R. Co., 250 shares Common	23,506.95	25,000.00	38,250.00
Totals	\$ 108,842.90	\$ 141,700.00	\$ 134,926.00
American Telephone & Telegraph Co., 200 shares, Common	\$ 19,730.80	\$ 20,000.00	\$ 20,000.00
Peoples Gas Light & Coke Co., 100 shares Common	6,265.20	16,000.00	11,900.00
Totals	\$ 26,026.00	\$ 36,000.00	\$ 40,900.00
American Trust & Savings Bank, 100 shares Common	\$ 11,000.00	\$ 10,000.00	\$ 10,000.00
Mason City Loan & Trust Co., 50 shares Common	5,000.00	5,000.00	6,000.00
Pioneer Trust & Savings Bank, 250 shares Common	30,000.00	25,000.00	40,000.00
Totals	\$ 46,000.00	\$ 40,000.00	\$ 65,000.00
Allied Packers (Inc), 75 shares Prior Preference	\$ 1,800.00	\$ 7,500.00	\$ 2,700.00
American Tobacco Co., 150 shares Common A	2,534.85	7,500.00	17,250.00
Armour and Company, 100 shares 7% Preferred	9,475.00	10,000.00	9,100.00
Bethlehem Steel Corporation, 400 shares 8% Preferred	41,607.50	40,000.00	47,200.00
J. I. Case Plow Works, Inc., 150 shares Common	5,550.00		45.00
H. Channon Company, 100 shares 7% Preferred	9,150.00	10,000.00	8,900.00
E. I. du Pont de Nemours & Co., 100 shares 6% Non-voting Debenture	16,000.00	10,000.00	10,200.00
Firestone Tire & Rubber Co., 50 shares 7% Preferred	4,937.50	5,000.00	4,950.00
International Harvester Company, 125 shares 7% Preferred	2,819.75	12,500.00	14,625.00
National Biscuit Co., 1500 shares Common	23,940.70	37,500.00	116,250.00
Pullman Company, 250 shares Common	26,500.00	25,000.00	41,750.00
Quaker Oats Co., 350 shares 6% Preferred	30,415.00	35,000.00	36,750.00
United States Steel Corporation, 400 shares Common	33,200.00	40,000.00	54,400.00
United States Steel Corporation, 600 shares 7% Preferred	65,608.75	60,000.00	75,800.00
Totals	\$ 267,039.05	\$ 300,000.00	\$ 439,130.00
Grand totals	\$ 447,907.95	\$ 511,700.00	\$ 609,946.90
Total Bonds and Stocks	\$ 2,634,547.49	\$ 2,984,200.00	\$ 3,061,271.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Illinois	\$ 280,400.00
Iowa	86,950.00
South Dakota	17,689.51
Oklahoma	600.00
Total	\$ 396,639.51

FARMERS UNION MUTUAL INSURANCE CO.

Located at 5th Floor Royal Union Bldg., Des Moines, Iowa
 Incorporated April 9, 1924
 E. E. Kennedy, President
 Commenced Business May 21, 1925
 W. R. Crouse, Secretary

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance	
Fire	\$ 25,830.31	\$ 815.47		
Tornado, windstorm and cyclone	13,609.82	462.28		
Totals	\$ 39,440.13	\$ 1,277.75	\$ 1,276.51	
		Total Deductions	Net Premiums	
Fire		\$ 1,483.84	\$ 24,346.47	
Tornado, windstorm and cyclone		1,070.42	12,539.40	
Totals		\$ 2,554.26	\$ 36,885.87	
Total net premiums				\$ 36,885.87
Deposits, trust companies or banks				\$ 120.50
From other sources				3.28
Total interest and rents				\$ 123.78
From other sources, total F. E. & C. U. of A. Ia. Div. Contribution				1,000.00
Increase in liabilities on account of reinsurance treaties				
Total income				\$ 38,571.90
Total				\$ 38,571.90

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 1,211.55	\$ 15.00	\$ 15.00	\$ 1,196.55
Tornado, windstorm and cyclone	1,213.18	427.48	427.48	785.70
Totals	\$ 2,424.73	\$ 442.48	\$ 442.48	\$ 1,982.25
Loss adjustment expenses				\$ 110.91
Agents' compensation, including brokerage			\$ 5,141.50	
Total agents' compensation and allowances				\$ 5,141.50
Field supervisory expenses:				
Salaries of field men			\$ 315.00	
Expenses of field men			239.41	
Executive-traveling expenses of others than field men			1,085.34	
Total field supervisory expenses				\$ 1,639.75
Salaries and fees-directors, officers and clerks				\$ 3,651.73
Rents				285.00
Furniture and fixtures, including rent of and repairs to same				467.46
Taxes, licenses and fees:				
Insurance department				75.00
Postage, telegraph and telephone, exchange and express				156.46
Legal expenses, excluding legal expense on losses				425.50
Advertising and subscriptions \$145.21, printing and stationery \$1,061.93				1,207.14
Miscellaneous, itemized			\$ 48.00	
Officers' bond			75.00	\$ 123.00
Total disbursements				\$ 15,263.76
Balance				\$ 23,906.14

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 4,000.00
Deposits in trust companies and banks on interest	\$ 9,483.68
Agents' balances representing business written prior to October 1, 1925	359.66

Bills receivable, taken for fire risks.....	5,831.47
Bills receivable, taken for risks other than fire.....	3,850.05
Ledger assets, as per balance.....	\$ 23,306.14
NON-LEDGER ASSETS	
Due from Reinsurance Company.....	\$ 125.46
Gross assets.....	\$ 23,431.60
DEDUCT ASSETS NOT ADMITTED	
Bills receivable past due, taken for premiums.....	\$ 150.10
Total admitted assets.....	\$ 23,281.50
LIABILITIES	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, \$24,314.46; unearned premiums thereon per recapitulation.....	\$ 21,823.44
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks, \$12,530.44; unearned premiums thereon per recapitulation.....	10,576.72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	24.60
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	357.37
Contingent commission or other charges due or accrued.....	1,233.29
Funds held under re-insurance treaties.....	62.25
Total amount of all liabilities except capital.....	\$ 16,415.47
Surplus as regards policyholders.....	6,876.26
Total.....	\$ 23,291.73

BUSINESS IN THE STATE OF IOWA—1925

	Fire	Tornado, Windstorm, Cyclone	Total
RISKS ONLY			
Risks written—direct business.....	\$ 1,737,781.00	\$ 1,747,400.00	\$ 3,485,181.00
Total—gross risks written.....	\$ 1,737,781.00	\$ 1,747,400.00	\$ 3,485,181.00
DEDUCT:			
Risks reinsured.....	\$ 222,773.00	\$ 607,544.00	\$ 830,317.00
Risks cancelled:			
Direct business.....	79,385.00	81,825.00	161,210.00
Total deductions.....	\$ 3,215.03	\$ 689,369.00	\$ 991,227.00
Total—net risks written.....	\$ 1,435,623.00	\$ 1,058,831.00	\$ 2,493,954.00
PREMIUMS ONLY			
Premiums written—direct business.....	\$ 25,830.31	\$ 13,609.82	\$ 39,440.13
Total gross premiums written.....	\$ 25,830.31	\$ 13,609.82	\$ 39,440.13
DEDUCT:			
Return premiums on cancelled policies—			
Direct business.....	\$ 846.49	\$ 672.41	\$ 1,518.90
Premiums on risks ceded.....	609.57	606.97	1,216.54
Total deductions.....	\$ 1,515.85	\$ 1,679.38	\$ 3,195.23
Total—net premiums written.....	\$ 24,314.46	\$ 12,930.44	\$ 36,844.90
LOSSES ONLY			
Gross losses paid—direct business.....	\$ 1,211.55	\$ 1,215.18	\$ 2,426.73
DEDUCT:			
Reinsurance.....	\$ 15.00	\$ 427.48	\$ 442.48
Total deductions.....	\$ 15.00	\$ 427.48	\$ 442.48
Total—net losses paid.....	\$ 1,196.55	\$ 787.70	\$ 1,984.25
Net losses incurred.....	\$ 1,196.55	\$ 787.70	\$ 1,984.25

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Term	Amount Covered Less Re-insurance	Gross Premiums Charged Less Re-insurance	Fraction Unearned	Amount of Premiums Unearned
1923.....	One year or less.....	\$ 183,154.00	\$ 2,370.32	1-2	\$ 1,185.16
1924.....	Three years.....	251,863.00	3,171.70	5-6	5,643.00
1925.....	Five years.....	998,906.00	19,722.43	9-10	17,795.19
Grand totals.....		\$ 1,435,623.00	\$ 24,314.46		\$ 21,623.44
		Running One Year or Less from Date of Policy	Gross Premiums Less Re-insurance	Running More Than One Year from Date of Policy	Amount of Premiums Unearned (pro rata)
Tornado, windstorm and cyclone.....		\$ 376.07	\$ 156.70	\$ 12,154.37	\$ 10,730.02
Totals.....		\$ 376.07	\$ 156.70	\$ 12,154.37	\$ 10,730.02
Tornado, windstorm and cyclone.....				Total Premiums \$ 12,530.44	Total Unearned Premiums \$ 10,876.72
Totals.....				\$ 12,530.44	\$ 10,876.72

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 4,000.00

INTER-OCEAN REINSURANCE COMPANY

Located at Inter-Ocean Bldg., Cedar Rapids, Iowa
 Incorporated April 20, 1918
 R. Lord, President
 Commenced Business October 26, 1920
 A. C. Torreyson & Roy E. Curran, Secretary

CAPITAL

Capital paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31, of previous year.....	\$ 2,591,399.88
Extended at.....	\$ 2,591,399.88

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance
Fire.....	\$ 1,444,389.17	\$ 434,323.36	\$ 273,962.05
Ocean Marine.....		14.04	
Motor Vehicles.....	28,627.71	3,132.00	7,765.96
Tornado, windstorm and cyclone.....	190,606.36	25,584.17	80,206.88
Hall.....	1,063,973.74	273,429.09	.62
Sprinkler leakage.....	2,762.78	951.44	1,161.63
Riot, civil commotion and explosion.....	1,736.17	1,150.06	904.11
All other, viz.:			
Earthquake.....	18,548.52	5,288.30	*23.00
Crop.....	5,089.38	187.19	
Frost and freeze.....	6,590.59	287.76	
Totals.....	\$ 2,761,634.34	\$ 744,305.21	\$ 363,967.15
		Total Deductions \$ 708,281.31	Net Premiums \$ 736,104.96
Fire.....			\$ 736,104.96
Ocean Marine.....			*14.04
Motor Vehicles.....			17,129.15
Tornado, windstorm and cyclone.....			84,816.25
Hall.....			790,544.13
Sprinkler leakage.....			659.69
Riot, civil commotion and explosion.....			*227.00

All other, viz.:	5,565.30	11,283.22
Earthquake	187.19	4,902.19
Crop	237.76	6,282.83
Frost and freeze		
Totals	\$ 1,108,273.06	\$ 1,653,361.28
Total net premiums		\$ 1,653,361.28
Interest on mortgage loans	\$ 57,561.11	
Collateral loans	267.60	
Bonds and dividends on stocks	26,258.83	
Deposits, trust companies or banks	2,643.04	
From other sources, interest on bills receivable	11,170.67	
Rents	7,486.50	
Total interest and rents		\$ 119,627.15
From other sources, total discount		1,820.00
Increase in liabilities on account of reinsurance treaties		11,292.94
Profit on sale or maturity of ledger assets		6,060.87
Total income		\$ 1,791,562.14
Total		\$ 4,382,962.12

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance
Fire	\$ 725,108.63	\$ 11,106.40	\$ 60,702.47
Ocean marine	1,309.83	106.40	
Motor vehicle	2,242.86		532.45
Tornado, windstorm and cyclone	66,337.89	15.14	28,069.00
Hall	268,210.25		
Sprinkler leakage	678.88		4.29
Riot, civil commotion and explosion	574.70		
All other, viz.:			
Frost and freeze	27,207.08		
Crop	5,843.95		
Totals	\$ 1,100,604.12	\$ 11,200.00	\$ 89,228.21
		Total Deductions	Net Amount Paid Policyholders for Losses
Fire		\$ 71,810.03	\$ 656,297.75
Ocean marine		166.40	1,203.43
Motor vehicle		532.45	1,600.41
Tornado, windstorm and cyclone		28,084.14	28,210.25
Hall			674.50
Sprinkler leakage		4.29	574.70
Riot, civil commotion and explosion			
All other, viz.:			
Frost and freeze			27,207.08
Crop			5,843.95
Totals		\$ 100,618.21	\$ 999,985.91

(Amount paid for losses incurred in previous years included in net amount paid, \$206,540.46)

Loss adjustment expenses	\$ 28,427.06
Agents' compensation, including brokerage	389,286.70
Field supervisory expenses:	
Salaries of field men	\$ 2,100.00
Expenses of field men	1,123.11
Executive-traveling expenses of others than field men	3,600.02
Total field supervisory expenses	\$ 6,823.13
Salaries and fees-directors, officers and clerks	49,236.42
Rents	5,260.54
Furniture and fixtures, including rent of and repairs to same	4,188.10
Maps, including corrections	121.54
Inspections and surveys, including Underwriters' Boards and Tariff Associations	*605.00
Federal taxes	12.67
Taxes, licenses and fees:	
State, county and municipal	\$ 9,338.78
Insurance department	1,649.59
Fire department	682.77

All other taxes, licenses and fees (except on real estate)	89.76	\$ 11,760.90
Postage, telegraph and telephone, exchange and express		4,748.23
Legal expenses, excluding legal expense on losses		857.31
Advertising and subscriptions	\$ 7,624.97	printing and stationery
Miscellaneous, itemized:		15,730.88
Office supplies	\$ 444.44	
Collection expense	1,222.20	
Investment expense	130.90	
Auditing expense	25.00	
Contributions	199.75	
Bank deposit charged off	230.10	\$ 2,261.39
Real estate expenses:		
Repairs and expenses	\$ 3,744.76	
Taxes	1,171.88	\$ 4,916.64
Paid stockholders for dividends, cash		33,000.00
Loss on sale or maturity of ledger assets		456.25
Total disbursements		\$ 1,558,688.04
Balance		\$ 2,824,324.08

LEDGER ASSETS

Book value of real estate	\$ 62,283.82
Mortgage loans on real estate, first liens	1,161,897.32
Loans secured by pledge of bonds, stocks or other collateral	4,300.00
Book value of bonds, \$517,746.95, and stocks, \$10,330.00	528,136.95
Cash in office	\$ 673.00
Deposits in trust companies and banks not on interest	54,800.00
Deposits in trust companies and banks on interest	51,694.29
Agents' balances representing business written subsequent to October 1, 1925	136,337.03
Bills receivable representing subscriptions to surplus	270,966.91
Bills receivable, taken for risks other than fire	499,650.16
Other ledger assets, viz.:	
Bills receivable taken for interest	23,794.12
Trustee's account	22,200.00
Furniture and fixtures	9,181.48
Ledger assets, as per balance	\$ 2,824,324.08

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 43,250.66
Bonds not in default	8,561.21
Collateral loans	21.50
Other assets, certificates of deposits	739.08
Rents due and accrued	252.00
Total	\$ 52,824.45
Market value of bonds and stocks over book value	12,269.67
Gross assets	\$ 65,194.12
	\$ 2,889,518.90

DEDUCT ASSETS NOT ADMITTED

Time certificate of deposit	\$ 5,000.00
Furniture, fixtures and safes	9,181.48
Bills receivable past due, taken for premiums	7,080.50
Bills receivable, representing subscriptions to surplus	270,966.91
Bills receivable taken for interest	23,794.12
Trustee's account	22,200.00
Total admitted assets	\$ 2,550,780.13

LIABILITIES

Losses and claims:	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Fire	\$ 38,684.48	\$ 110,484.56	\$ 8,756.74
Ocean marine	22.41	1,647.41	

Motor vehicles	14.65		
Tornado, windstorm and cyclone	273.89	1,845.27	8.45
Hall		598.45	120.00
Sprinkler leakage		.84	
Totals	\$ 28,995.43	\$ 114,576.53	\$ 8,765.19
Fire			
Ocean marine		1,609.82	1,609.82
Motor vehicles		14.65	14.65
Tornado, windstorm and cyclone		2,127.61	1,568.97
Hall		718.45	718.45
Sprinkler leakage		.84	.84
Totals	\$ 162,457.15	\$ 10,229.98	\$ 132,227.17
Estimated expense of investigation and adjustment of unpaid losses			3,470.73
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, \$1,298,566.83; unearned premiums thereon per recapitulation		\$ 639,937.84	
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks, \$749,392.71; unearned premiums thereon per recapitulation		615,840.63	\$ 1,255,778.47
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			2,805.21
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			21,020.42
Funds held under re-insurance treaties			153,873.28
All other liabilities, viz.: Deferred commissions			6,443.70
Total amount of all liabilities except capital			\$ 1,025,125.00
Capital paid up		\$ 500,000.00	
Surplus over all liabilities		425,661.10	
Surplus as regards policyholders			\$ 925,661.10
Total			\$ 2,550,786.13

BUSINESS IN THE STATE OF IOWA—1925

	Fire	Tornado, Windstorm, Cyclone	Hail
RISKS ONLY			
Risks written—direct business			\$ 6,549,273.00
Risks written—reinsurance	\$ 5,205,763.00	\$ 1,354,018.00	
Total—gross risks written	\$ 5,205,763.00	\$ 1,354,018.00	\$ 6,549,273.00
DEDUCT:			
Risks cancelled			\$ 2,248,074.00
Risks reinsured—			
Direct business	\$ 884,317.00	\$ 228,361.00	
Reinsurance business	309,728.00	132,368.00	
Total deductions	\$ 1,194,045.00	\$ 361,229.00	\$ 2,248,074.00
Total—net risks written	\$ 4,011,718.00	\$ 992,789.00	\$ 4,301,199.00
PREMIUMS ONLY			
Premiums written—direct business			\$ 938,126.49
Premiums written—reinsurance	\$ 61,898.50	\$ 5,479.92	
Total gross premiums written	\$ 61,898.50	\$ 5,479.92	\$ 938,126.49
DEDUCT:			
Return premiums on cancelled policies—			
Direct business			\$ 271,385.38
Reinsurance business	\$ 7,508.84	732.06	
Premiums on risks ceded	2,005.00	410.37	
Total deductions	\$ 10,113.84	\$ 1,143.33	\$ 271,385.38
Total—net premiums written	\$ 51,784.66	\$ 4,336.59	\$ 666,741.11
LOSSES ONLY			
Gross losses paid—			
Direct business			\$ 179,028.98
Reinsurance business	\$ 25,828.00	1,020.00	

INTER-OCEAN REINSURANCE COMPANY

DEDUCT:			
Reinsurance	\$ 172.00	\$ 2.00	
Total deductions	\$ 172.00	\$ 2.00	
Total—net losses paid			\$ 179,028.98
Net losses incurred	\$ 25,828.00	\$ 1,918.00	\$ 179,028.98
	24,732.00	1,987.00	179,536.42
RISKS ONLY			
Risks written—direct business			\$ 6,549,273.00
Risks written—reinsurance			6,572,588.00
Total—gross risks written			\$ 12,807.00
DEDUCT:			
Risks cancelled			\$ 12,807.00
Risks reinsured—			
Direct business			\$ 2,248,074.00
Reinsurance business	\$ 12,500.00		1,125,178.00
Total deductions	\$ 12,500.00	\$ 3,815,848.00	442,306.00
Total—net risks written			\$ 9,306,013.00
PREMIUMS ONLY			
Premiums written—direct business			\$ 938,126.49
Premiums written—reinsurance	\$ 13.15		67,391.57
Total gross premiums written	\$ 13.15	\$ 1,005,518.00	
DEDUCT:			
Return premiums on cancelled policies—			
Direct business			\$ 271,385.38
Reinsurance business			8,254.30
Premiums on risks ceded	\$ 12.50		3,015.37
Total deductions	\$ 12.50	\$ 282,655.05	
Total—net premiums written		\$.65	\$ 722,863.01
LOSSES ONLY			
Gross losses paid—			
Direct business			\$ 179,028.98
Reinsurance business	\$ 20.00		27,708.00
DEDUCT:			
Reinsurance			\$ 174.00
Total deductions			\$ 174.00
Total—net losses paid			\$ 206,622.98
Net losses incurred	\$ 20.00	\$ 206,622.98	205,975.42

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Term	Amount Covered Less Re-insurance	Gross Premiums Charged Less Re-insurance	Fraction Unearned	Amount of Premiums Unearned
1925	Less than one year	\$ 824,914.00	\$ 8,376.19	1-2	\$ 4,188.09
1925	One year	31,045,749.00	364,617.19	1-2	178,008.98
1924	Two years	431,315.00	2,176.06	1-4	544.02
1923		172,836.00	1,928.25	3-4	1,446.19
1922		19,543,657.00	223,388.22	1-6	37,231.37
1921	Three years	23,950,564.00	231,040.16	1-2	115,520.08
1920		17,319,502.00	213,939.12	5-6	178,282.00
1919		72,953.00	948.33	1-8	118.54
1918	Four years	120,450.00	1,192.98	3-8	447.37
1917		354,704.00	652.42	5-8	407.77
1916		40,243.00	331.64	7-8	207.68
1915		3,855,967.00	50,168.09	1-10	5,016.81
1914	Five years	2,997,721.00	49,137.84	3-10	19,747.35
1913		1,883,976.00	39,235.60	1-2	19,017.80
1912		3,721,388.00	45,735.14	7-10	29,014.00
1911		3,399,901.00	54,483.02	9-10	49,034.72
1910	Over five years	127,248.00	2,319.21	Pro rata	1,651.50
Advance premiums		212,519.00	1,857.37	100%	1,857.37
Totals		\$110,077,522.00	\$ 1,298,566.83		\$ 639,937.84
Grand totals		\$110,077,522.00	\$ 1,298,566.83		\$ 639,937.84

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS, OTHER THAN FIRE RISKS

	Running One Year or Less from Date of Policy		Running More Than One Year from Date of Policy	
	Gross Premiums Less Reinsurance	Amount Unearned	Gross Premiums Less Reinsurance	Amount Unearned (pro rata)
Motor vehicles	\$ 15,568.02	\$ 6,215.13	\$ 26.31	\$ 13.16
Earthquake	1,014.04	557.92	13,196.03	10,461.62
Crop	427.05	240.85	1,082.97	812.32
Tornado, windstorm and cyclone	5,334.02	2,926.06	233,364.30	118,413.67
Hall			230.23	50.79
Sprinkler leakage	92.84	9.32	1,297.56	333.16
Riot, civil commotion and explosion	81	.40	403.19	125.20
Frost and freeze	2,963.25	1,481.62		
Totals	\$ 25,360.02	\$ 11,431.90	\$ 249,643.79	\$ 130,269.84
		Advance Premiums	Total Premiums	Total Unearned Premiums
Motor vehicles		\$ 15,594.33	\$ 15,594.33	\$ 6,228.29
Earthquake		14,210.07	14,210.07	11,619.55
Crop		1,510.02	1,510.02	1,053.06
Tornado, windstorm and cyclone		4.14	238,842.66	121,344.47
Hall		474,194.75	474,124.98	474,245.54
Sprinkler leakage			1,233.40	343.48
Riot, civil commotion and explosion			404.03	125.00
Frost and freeze			2,963.25	1,481.62
Totals		\$ 474,198.89	\$ 749,232.71	\$ 615,840.63

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States Bonds:			
Second Liberty Loan—Coupon Bonds, 4½%, 1942-1927	\$ 10,000.00	\$ 10,000.00	\$ 10,100.00
Total	\$ 10,000.00	\$ 10,000.00	\$ 10,100.00
State, County and Municipal Bonds:			
Broadwater, Neb.—Water Bonds, 6%, 1941-1939	\$ 9,100.00	\$ 9,100.00	\$ 9,100.00
Broken Bow, Neb.—Sewer Bonds, 6%, 1938	2,500.00	2,500.00	2,650.00
Cedar Rapids, Iowa—Sidewalk Certifi- cates (payable \$10.40 1925; \$270.36 1926; \$270.36 1927; \$270.50 1928), 6%, 1928	821.62	821.62	821.62
Maxwell, Neb.—Electric Transmission Line, 6%, 1941	5,000.00	5,000.00	5,500.00
Polk, Neb.—District Paying Bonds, Dist. No. 1 (payable 1927 \$2,600; 1929 \$2,500; 1931 \$2,000; 1933 \$2,500; 1935 \$2,000; 1937 \$2,500; 1939 \$2,500), 7%, 1939	16,640.00	16,000.00	17,425.00
Wright County, Iowa—Drainage District No. 133 (payable \$1,000 1927; \$2,000 1928), 5½%, 1927	3,000.00	3,000.00	3,030.00
Total	\$ 37,061.62	\$ 36,121.62	\$ 38,576.62
Railroad Bonds:			
Chicago, Burlington & Quincy Railroad Company, 5½%, 1971	\$ 5,997.50	\$ 5,000.00	\$ 5,300.00
Chicago, Rock Island & Pacific Railroad Company, 4%, 1934	3,966.87	5,000.00	4,400.00
Great Northern Railway Company, 7%, 1939	11,090.00	10,000.00	11,100.00
Total	\$ 20,064.37	\$ 20,000.00	\$ 20,700.00
Public Utility Bonds:			
Alabama Power Company, 5%, 1951	\$ 8,775.00	\$ 10,000.00	\$ 9,700.00
American Public Service Company—Col- lateral Gold Note, 8%, 1941-1926	10,425.00	10,000.00	10,800.00
Arkansas Central Power Company, 6%, 1948	9,425.00	10,000.00	10,300.00
Central Maine Power Company, 7%, 1941- 1936	10,700.00	10,000.00	10,700.00

INTER-OCEAN REINSURANCE COMPANY

Central States Electric Company, 6%, 1950	4,925.00	5,000.00	5,000.00
Commonwealth Edison Company, 5%, 1954	4,912.50	5,000.00	5,000.00
Consumers Power Company, 6%, 1934	9,900.00	10,000.00	10,000.00
Illinois Power & Light Corporation, 6%, 1933	9,825.00	10,000.00	10,000.00
Iowa Electric Company, 6%, 1943	11,349.00	11,700.00	11,700.00
Iowa Electric Company—Collateral Gold Note (secured by six \$1,000 First Mortgage Gold Bonds, Iowa Electric 6%-1934), 6%, 1926	4,394.45	5,000.00	5,000.00
Iowa Falls Electric Company—Gold Note, Series D, 7%, 1927	10,000.00	10,000.00	10,000.00
Iowa Railway and Light Company, 5%, 1922-1915	9,300.00	10,000.00	9,900.00
Kentucky Utilities Company, 6½%, 1942- 1933	1,965.00	2,000.00	2,080.00
Laclede Gas Light Company, 5½%, 1953- 1933	4,810.00	5,000.00	5,130.00
Michigan Public Service Company, 6½%, 1943	9,730.00	10,000.00	9,800.00
Mountain States Power Company, 6%, 1928	9,975.00	10,000.00	9,900.00
Northeastern Iowa Power Company, 6%, 1929	4,987.50	5,000.00	5,000.00
Northern States Power Company, 6%, 1948-1938	4,902.50	5,000.00	5,150.00
Ohio Power Company, 7%, 1951-1928	10,600.00	10,000.00	10,700.00
Ohio Public Service Company, 7½%, 1946	21,200.00	20,000.00	22,000.00
Pennsylvania-Ohio Electric Company, 6½%, 1938	9,950.00	10,000.00	10,000.00
Potomac Electric Power Company, 7%, 1941	21,500.00	20,000.00	21,100.00
Potomac Electric Power Company, 6%, 1934	10,125.00	10,000.00	10,000.00
Southern California Edison Company, 5½%, 1944	4,862.50	5,000.00	5,100.00
Utah Power & Light Company, 6%, 1944	9,875.00	10,000.00	10,400.00
Vermont Hydro-Electric Corporation, 6%, 1929	5,000.00	5,000.00	5,000.00
West Penn Power Company, 5%, 1946-1921	4,550.00	5,000.00	5,000.00
West Penn Power Company, 7%, 1946	5,237.50	5,000.00	5,300.00
Total	\$ 243,070.96	\$ 243,700.00	\$ 252,080.00
Miscellaneous Bonds:			
Arlington Building, 6½%, 1930	\$ 17,820.00	\$ 18,000.00	\$ 18,000.00
Armour & Company of Delaware, 5½%, 1943	9,975.00	10,000.00	9,900.00
Cheesebrough Building Company, 6%, 1948	9,925.00	10,000.00	10,000.00
Chicago Trust Company—Fee and Lease- hold (payable 1927 \$2,000; 1930 \$3,000; 1933 \$3,000; 1935 \$2,000), 6%, 1933	10,000.00	10,000.00	10,100.00
Fenway Hall Apartment Building (pay- able 1936 \$7,000; 1937 \$11,000), 6½%, 1937	17,820.00	18,000.00	18,000.00
Garland Building Corporation (payable 1928 \$5,000; 1933 \$5,000; 1938 \$10,000), 6½%, 1938	19,900.00	20,000.00	20,000.00
Independent Packing Company, The (payable 1927 \$1,000; 1928 \$3,500; 1929 \$5,500; 1930 \$6,000; 1931 \$1,000; 1932 \$1,500; 1933 \$1,500), 6½%, 1933	17,820.00	18,000.00	18,000.00
Morris & Company, 4½%, 1933	4,475.00	5,000.00	4,250.00
National Republic Building Corporation, 6%, 1938	14,925.00	15,000.00	15,150.00
Park Row Realty Company, 6%, 1943	9,925.00	10,000.00	10,000.00
State and Washington Buildings (payable 1932 \$5,000; 1938 \$15,000), 6%, 1938	19,900.00	20,000.00	20,350.00
Twelve East 86th Street, Apartment Bldg. (payable 1931 \$18,000; 1933 \$3,000), 6½%, 1933	17,820.00	18,000.00	18,000.00
Vanderbilt Avenue Building Corporation, 6½%, 1944	9,875.00	10,000.00	9,900.00
Wadsworth Building, 6%, 1953	9,950.00	10,000.00	9,900.00

Wellington Court Apartment Building, 6½%, 1933	17,830.00	18,000.00	18,000.00
Total	\$ 267,550.03	\$ 210,000.00	\$ 269,150.00
Totals	\$ 517,746.95	\$ 320,121.62	\$ 530,606.62
Stocks:			
50 shares preferred American Sugar Re- fining Co. of Jersey City, N. J., 7%	\$ 5,395.00	\$ 5,000.00	\$ 5,250.00
50 shares preferred Armour & Co., Chi- cago, Ill., 7%	4,995.00	5,000.00	4,560.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 1,055,791.05
Illinois	22,000.00
Missouri	2,000.00
Nebraska	11,106.27
South Dakota	71,000.00
Total	\$ 1,161,897.32

*Red Figure.

IOWA AUTOMOBILE MUTUAL INSURANCE COMPANY

Located at 512 Second Avenue East, Cedar Rapids, Iowa	
Incorporated October 13, 1910	Commenced Business November 4, 1910
John Hanson, President	J. W. Lovellette, Secretary
Amount of ledger assets December 31, of previous year	\$ 62,910.55
Extended at	\$ 62,910.55

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance
Fire	\$ 8,502.43	\$ 1,173.82	\$ 1,852.70
Motor vehicles	86,497.24	19,113.52	1,724.56
Tornado, windstorm and cy- clone	2,756.25	347.39	706.26
Hall	96,245.05		96,245.05
All other, viz.:			
Plate glass	7,632.91	1,161.97	
Totals	\$ 201,033.88	\$ 21,796.70	\$ 109,588.57
		Total	Net
Fire		\$ 3,026.52	\$ 5,475.91
Motor vehicles		20,838.08	65,659.16
Tornado, windstorm and cyclone		1,113.65	1,442.60
Hall		96,245.05	
All other, viz.:			
Plate glass		1,161.97	5,870.94
Totals		\$ 122,385.27	\$ 78,648.61
Total net premiums			\$ 78,648.61
Interest on mortgage loans			\$ 1,153.75
Bonds and dividends on stocks			379.98
Deposits, trust companies or banks			659.70
Total interest and rents			\$ 2,423.43
From other sources, total			1,837.11
Increase in book value of ledger assets			561.25
Total income			\$ 82,970.40
Total			\$ 145,880.95

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance
Fire	\$ 204.10		
Tornado, windstorm and cyclone	585.10		
Motor vehicles	24,823.73	370.00	450.00
Hall	72,885.05		72,885.05
All other, viz.:			
Plate glass	1,885.11		
Totals	\$ 100,383.09	\$ 370.00	\$ 73,335.05
		Total	Net Amount Paid Policy- holders for Losses
Fire		Deductions	\$ 204.10
Motor vehicles		820.00	24,003.73
Tornado, windstorm and cyclone			585.10
Hall		72,885.05	
All other, viz.:			
Plate glass			1,885.11
Totals		\$ 73,705.05	\$ 26,678.04
Loss adjustment expenses			\$ 463.66
Agents' compensation, including brokerage		\$ 19,632.86	
Agents' allowances		70.42	
Total agents' compensation and allowances			19,703.28
Field supervisory expenses:			
Salaries of field men	\$ 1,500.00		
Expenses of field men	292.56		
Executive—Traveling expenses of others than field men			88.93
Total field supervisory expenses			1,881.49
Salaries and Fees—Directors, officers and clerks			8,806.84
Rents			620.50
Furniture and fixtures, including rent of and repairs to same			729.77
Inspections and surveys, including Underwriters' Boards and Tariff Associations			506.55
Taxes, Licenses and Fees:			
State, county and municipal	\$ 407.57		
Insurance department	454.70		
All other taxes, licenses and fees (except on real estate)			116.76
Postage, telegraph and telephone, exchange and express			979.03
Legal expenses, excluding legal expense on losses			772.24
Advertising and subscriptions \$1,048.79; printing and stationery			115.88
\$1,778.43			2,827.22
Agents' balances charged off			90.23
Decrease, by adjustment in book value of ledger assets			150.00
Total disbursements			\$ 64,115.73
Balance			\$ 81,765.22

LEDGER ASSETS

Mortgage loans on real estate	\$ 21,500.00
Book value of bonds	33,100.00
Cash in office	\$ 790.43
Deposits in trust companies and banks	
not on interest	3,890.00
Deposits in trust companies and banks on interest	12,947.63
Agents' balances representing business written subse- quent to October 1, 1925	6,392.10
Agents' balances representing business written prior to October 1, 1925	115.00
Other ledger assets, viz.:	
Furniture and fixtures	2,821.66
Reinsurance deposits	200.00
Ledger assets, as per balance	\$ 81,765.22
NON-LEDGER ASSETS	
Interest due and accrued on mortgages	\$ 459.50
Bonds not in default	565.12

Other assets—Certificates of deposit.....	156.77	
Total.....	\$ 1,181.39	
Other non-ledger assets, viz.:		
Accrued premiums dealers' open policies.....	\$ 125.75	\$ 1,307.14
Gross assets.....		\$ 89,072.36
DEDUCT ASSETS NOT ADMITTED		
Furniture, fixtures and safes.....	\$ 2,821.00	
Agents' balances, representing business written prior to October 1, 1925.....	115.00	
Reinsurance deposits.....	200.00	
Book value of ledger assets over market value.....	564.56	
Total admitted assets.....		\$ 79,571.74

LIABILITIES

	Reported or in Process of Adjustment	Total	Net Unpaid Claims
Losses and claims:			
Fire.....	\$ 512.00	\$ 512.00	\$ 512.00
Motor vehicles.....	4,584.59	4,584.59	4,584.59
All other, viz.:			
Plate glass.....	342.56	342.56	342.56
Totals.....	\$ 5,439.15	\$ 5,439.15	\$ 5,439.15
Estimated expense of investigation and adjustment of unpaid losses.....			\$ 170.24
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, \$5,012.58; unearned premiums thereon per recapitulation.....		\$ 3,971.74	
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks, \$23,329.22; unearned premiums thereon per recapitulation.....		20,387.42	\$ 34,659.16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			73.47
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....		519.70	
All other liabilities, viz.: Unpaid reinsurance premiums.....		550.21	
Total amount of all liabilities except capital.....			\$ 40,611.92
Surplus as regards policyholders.....			38,959.81
Total.....			\$ 79,571.74

BUSINESS IN THE STATE OF IOWA—1925

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone
RISKS ONLY			
Risks written—direct business.....	\$ 932,830.00	\$ 17,754,264.00	\$ 743,200.00
Total—gross risks written.....	\$ 932,830.00	\$ 17,754,264.00	\$ 743,200.00
DEDUCT:			
Risks cancelled.....	\$ 77,430.00	\$ 3,704,159.00	\$ 60,455.00
Risks reinsured.....	264,000.00		198,500.00
Total deductions.....	\$ 341,430.00	\$ 3,704,159.00	\$ 267,955.00
Total—net risks written.....	\$ 591,400.00	\$ 14,050,105.00	\$ 475,245.00
PREMIUMS ONLY			
Premiums written—direct business.....	\$ 7,177.20	\$ 83,935.14	\$ 2,518.48
Total gross premiums written.....	\$ 7,177.20	\$ 83,935.14	\$ 2,518.48
DEDUCT:			
Return premiums on cancelled policies—			
Direct business.....	\$ 1,172.70	\$ 18,888.32	\$ 347.39
Premiums on risks ceded.....	1,852.70	1,724.56	766.38
Total deductions.....	\$ 3,025.40	\$ 20,612.88	\$ 1,113.65
Total—net premiums written.....	\$ 4,151.80	\$ 63,322.26	\$ 1,404.83
LOSSES ONLY			
Gross losses paid—direct business.....	\$ 204.10	\$ 24,823.73	\$ 585.10
DEDUCT:			
Salvage—direct business.....		\$ 370.00	

Reinsurance.....	450.00	
Total deductions.....	\$ 820.00	
Total—net losses paid.....	\$ 204.10	\$ 24,033.73
Net losses incurred.....	\$ 716.10	\$ 25,035.54
RISKS ONLY		
Risks written—direct business.....		Total
		\$19,440,294.00
Total—gross risks written.....		\$19,440,294.00
DEDUCT:		
Risks cancelled.....		\$ 3,851,044.00
Risks reinsured.....		462,500.00
Total deductions.....		\$ 4,313,544.00
Total—Net risks written.....		\$15,126,750.00
PREMIUMS ONLY		
Premiums written—direct business.....	\$ 7,032.91	\$ 1,066,637.78
Total gross premiums written.....	\$ 7,032.91	\$ 100,063.78
DEDUCT:		
Return premiums on cancelled policies—		
Direct business.....	\$ 1,161.97	\$ 21,570.56
Premiums on risks ceded.....		4,343.53
Total deductions.....	\$ 1,161.97	\$ 25,914.10
Total—net premiums written.....	\$ 5,870.94	\$ 74,749.63
LOSSES ONLY		
Gross losses paid—direct business.....	\$ 1,885.11	\$ 27,408.04
DEDUCT:		
Salvage—direct business.....		\$ 370.00
Reinsurance.....		450.00
Total deductions.....		\$ 820.00
Total—net losses paid.....	\$ 1,885.11	\$ 26,678.04
Net losses incurred.....	\$ 1,789.47	\$ 28,139.21

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Term	Amount Covered Less Re- insurance	Gross Premiums Charged Less Re- insurance	Fraction Unearned	Amount of Premiums Unearned
1925.....	One year or less.....	\$ 132,800.00	\$ 612.94	1-2	\$ 306.47
1924.....	Three years.....	36,800.00	306.90	1-2	103.45
1925.....		209,200.00	1,784.97	5-6	1,487.48
1924.....	Five years.....	64,700.00	463.26	7-10	324.28
1925.....		210,800.00	1,944.51	9-10	1,750.66
Totals.....		\$ 715,400	\$ 5,012.58		\$ 3,971.74

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS OTHER THAN FIRE RISKS

	Running One Year or Less From Date of Policy	Running More Than One Year From Date of Policy
	Gross Premiums Less Reinsurance	Gross Premiums Less Reinsurance
Motor vehicles.....	\$ 65,528.56	\$ 26,211.42
Tornado, windstorm and cyclone.....	243.05	121.53
Plate glass.....	5,858.32	2,343.32
Totals.....	\$ 71,629.93	\$ 28,676.27
	Total Premiums	Total Unearned Premiums
Motor vehicles.....	\$ 65,528.56	\$ 26,211.42
Tornado, windstorm and cyclone.....	1,933.34	1,522.08

Plate glass	5,515.32	2,343.22
Totals	\$ 73,320.22	\$ 30,087.42

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Govt. Liberty Loan, 1st 3½%, 1947-52	\$ 100.00	\$ 100.00	\$ 90.19
Arlington Bldg., 1st Mtg., 6½%, 1930	1,000.00	1,000.00	1,000.00
Central Indiana Power Co., 1st Mtg. and Refdg., Series A, 6%, 1947	1,000.00	1,000.00	950.00
C., R. I. & P. Ry., 1st Mtg. and Refdg. Gold, 4%, 1931	5,000.00	5,000.00	4,400.00
Eastern New Jersey Power Co., 1st Mtg., 6%, 1949	3,000.00	3,000.00	2,985.00
Fenway Hall Apt. Bldg., 1st Mtg., 6½%, 1936	1,000.00	1,000.00	1,000.00
Laclede Gas & Light Co., 1st Mtg., Series C, 3½%, 1953	2,000.00	2,000.00	2,052.50
Mountain States Power Co., 1st Mtg. Gold, 6%, 1938	4,000.00	4,000.00	4,005.00
Northern States Power Co., 1st Lien and Gen. Mtg., Gold, 6%, 1948	10,000.00	10,000.00	10,063.75
Ohio Public Serv. Co., 1st Mtg. and Refdg., 6%, 1953	3,000.00	3,000.00	3,030.00
Independent Pkg. Co., 1st Mtg., 6½%, 1929	1,000.00	1,000.00	1,000.00
Wellington Court Apt., 1st Mtg., 6½%, 1953	1,000.00	1,000.00	1,000.00
12 East 86th St., Apt. Bldg., 1st Mtg., 6½%, 1931	1,000.00	1,000.00	1,000.00
Totals	\$ 33,100.00	\$ 33,100.00	\$ 32,735.44

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 17,000.00
South Dakota	4,500.00
Total	\$ 21,500.00

IOWA HARDWARE MUTUAL INSURANCE COMPANY

Located at No. 115 First Street, S. E., Mason City, Iowa
 Incorporated June 16, 1903 Commenced Business August 20, 1906
 L. C. Abbott, President A. R. Sale, Secretary
 Amount of ledger assets December 31, of previous year \$ 213,738.30

Extended at

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance Net
Fire	\$ 249,470.89	\$ 21,104.28	\$ 99,623.35
Totals	\$ 249,470.89	\$ 21,104.28	\$ 99,623.35
Fire		Total Deductions \$ 120,727.63	Premiums \$ 128,743.26
Totals		\$ 120,727.63	\$ 128,743.26
Total net premiums			\$ 128,743.26
Interest on mortgage loans			\$ 7,773.32
Bonds and dividends on stocks			1,450.00
Deposits, trust companies or banks			1,590.64
Rents			3,600.00
Total interest and rents			\$ 14,514.97
From other sources, total, reinsurance commission			1,850.95

Exchange	4.45
Total income	\$ 145,113.60
Total	\$ 258,851.96

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance
Fire	\$ 71,815.84	\$ 854.04	\$ 20,061.39
Totals	\$ 71,815.84	\$ 854.04	\$ 20,061.39
Fire	Total Deductions \$ 26,915.43		Net Amount Paid Policyholders for Losses \$ 44,900.41
Totals		\$ 26,915.43	\$ 44,900.41
(Amount paid for losses incurred in previous years included in net amount paid, \$1,009.92)			
Loss adjustment expenses			\$ 734.97
Agents' compensation, including brokerage		\$ 554.73	
Total agents' compensation and allowances			\$ 554.73
Field supervisory expenses:			
Expenses of field men		\$ 112.50	
Total field supervisory expenses			\$ 112.50
Salaries and fees—directors, officers and clerks and surety bond and audit			\$ 23,280.68
Rents			1,908.28
Furniture and fixtures, including rent of and repairs to same			785.03
Inspections and surveys, including Underwriters' Boards and Tariff Associations			1,972.62
Taxes, licenses and fees:			
Insurance department			533.11
Postage, telegraph and telephone, exchange and express			677.35
Advertising and subscriptions \$88.97, printing and stationery, \$21.22			1,710.29
Miscellaneous, Remized—Petty cash			128.10
Real estate expenses:			
Repairs and expenses		\$ 489.01	
Taxes		687.12	\$ 1,176.13
Paid policyholders for dividends, cash			65,041.78
Total disbursements			\$ 145,396.28
Balance			\$ 215,255.68

LEDGER ASSETS

Book value of real estate	\$ 22,887.47
Mortgage loans on real estate	103,000.00
Book value of bonds	35,000.00
Deposits in trust companies and banks not on interest	\$ 6,374.68
Deposits in trust companies and banks on interest	45,000.00
Agents' balances representing business written subsequent to October 1, 1925	3,222.82
Agents' balances representing business written prior to October 1, 1925	231.67
Other ledger assets, viz.: Due from Reinsurance Companies (losses and adjusting)	30.04
Ledger assets, as per balance	\$ 215,255.68

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 6,515.25
Bonds not in default	324.97
Other assets: Furniture and fixtures	11,040.91
Total	\$ 17,881.13
Market value of real estate over book value	17,612.53
Market value of bonds and stocks over book value	317.00

Other non-ledger assets, viz.: Deposit with Hardware Underwriters, Elgin, Ill.

Gross assets	\$ 251,917.63
DEDUCT ASSETS NOT ADMITTED	
Furniture, fixtures and safes	\$ 11,940.91
Agents' balances, representing business written prior to October 1, 1923	211.67
Total admitted assets	\$ 240,645.05

LIABILITIES

	Adjusted	Reported or in Process of Adjustment	Total
Losses and claims:			
Fire	\$ 336.36	\$ 21,886.37	\$ 22,222.73
Totals	\$ 336.36	\$ 21,886.37	\$ 22,222.73
		Deduct Reinsurance	Net Unpaid Claims
Fire		\$ 15,744.73	\$ 6,478.00
Totals		\$ 15,744.73	\$ 6,478.00
Estimated expense of investigation and adjustment of losses (paid losses, \$13.98; unpaid losses, \$110.65)			
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, unearned premiums thereon per recapitulation	\$ 58,258.87		\$ 58,258.87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			7,517.50
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			700.00
Total amount of all liabilities except capital			\$ 73,108.79
Surplus over all liabilities	\$ 167,536.26		
Surplus as regards policyholders			\$ 167,536.26
Total			\$ 240,645.05

BUSINESS IN THE STATE OF IOWA—1925

	Fire	Total
RISKS ONLY		
Risks written—direct business	\$ 8,651,909.62	\$ 8,651,909.62
Total—gross risks written	\$ 8,651,909.62	\$ 8,651,909.62
DEDUCT:		
Risks cancelled	\$ 644,437.85	\$ 644,437.85
Risks reinsured	5,113,617.50	5,113,617.50
Total deductions	\$ 5,758,055.35	\$ 5,758,055.35
Total—net risks written	\$ 2,893,914.27	\$ 2,893,914.27
PREMIUMS ONLY		
Premiums written—direct business	\$ 144,870.99	\$ 144,870.99
Total gross premiums written	\$ 144,870.99	\$ 144,870.99
DEDUCT:		
Return premiums on cancelled policies		
Direct business	\$ 9,051.85	\$ 9,051.85
Premiums on risks ceded	89,338.17	89,338.17
Total deductions	\$ 98,410.02	\$ 98,410.02
Total—net premiums written	\$ 46,460.97	\$ 46,460.97
Dividends returned to policyholders—		
Direct business	\$ 66,974.90	\$ 66,974.90
LOSSES ONLY		
Gross losses paid—direct business	\$ 37,217.04	\$ 37,217.04
DEDUCT		
Reinsurance	\$ 21,246.79	\$ 21,246.79
Total deductions	\$ 21,246.79	\$ 21,246.79
Total—net losses paid	\$ 15,970.25	\$ 15,970.25

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
First Liberty Loan Bonds, 3½%, 1947	\$ 5,000.00	\$ 5,000.00	\$ 4,979.00
Second Liberty Loan Bonds, 4½%, 1942	15,000.00	15,000.00	15,097.50
Third Liberty Loan Bonds, 4½%, 1928	5,000.00	5,000.00	5,041.50
Fourth Liberty Loan Bonds, 4½%, 1942	10,000.00	10,000.00	10,200.00
Totals	\$ 35,000.00	\$ 35,000.00	\$ 35,317.00

MORTGAGES OWNED CLASSIFIED BY STATES

	Amount of Principal Unpaid
Iowa	\$ 103,930.00

IOWA MANUFACTURERS INSURANCE COMPANY

Located at No. 612 Commercial St., Waterloo, Iowa
 Incorporated July 6, 1915
 W. W. Marsh, President
 Commenced Business, January 15, 1906
 Hermann Miller, Secretary

CAPITAL

Capital paid up in cash	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 264,639.95
Extended at	\$ 364,639.95

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance
Fire	\$ 160,364.21	\$ 14,239.70	\$ 36,117.29
Motor vehicles	4,256.67	316.91	566.89
Tornado, windstorm and cyclone	38,968.17	4,068.40	5,526.72
Plate glass	13,541.09	1,171.63	
Totals	\$ 217,169.54	\$ 19,796.64	\$ 42,210.90
		Total Deductions	Net Premiums
Fire		\$ 5,356.99	\$ 110,007.22
Motor vehicles		877.80	3,418.27
Tornado, windstorm and cyclone		9,965.18	29,373.05
Plate glass		1,171.63	12,309.46
Totals		\$ 62,001.54	\$ 155,108.00
Total net premiums			\$ 155,108.00
Interest on mortgage loans			\$ 9,428.00
Collateral loans			700.00
Bonds and dividends on stocks			4,588.00
Deposits, trust companies or banks			2,487.54
From other sources			865.64
Rents			1,200.00
Total interest and rents			\$ 19,269.81
From other sources, total			27.95
Increase in liabilities on account of reinsurance treaties			5,562.76
From agents' balances previously charged off			460.00
Total income			\$ 180,488.57
Total			\$ 345,148.52

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance
Fire	\$ 59,652.73		\$ 5,970.19
Motor vehicles	2,015.38	130.69	1,050.75
Tornado, windstorm and cyclone	14,320.37	351.30	1,612.42
Plate glass	3,217.50	69.95	
Totals	\$ 80,205.98	\$ 551.94	\$ 12,633.36

	Total Deductions	Net Amount Paid Policyholders for Losses
Fire	\$ 9,770.19	\$ 49,682.54
Motor vehicles	1,181.44	1,733.94
Tornado, windstorm and cyclone	1,963.72	12,556.60
Plate glass	69.95	3,147.56
Totals	\$ 13,185.30	\$ 67,120.64
Loss adjustment expenses		\$ 914.22
Agents' compensation, including brokerage	\$ 39,465.56	
Agents' allowances	267.46	
Total agents' compensation and allowances		\$ 39,733.02
Field supervisory expenses:		
Salaries of field men	\$ 5,932.93	
Expenses of field men	5,156.97	
Executive-traveling expenses of others than field men	431.35	
Total field supervisory expenses		\$ 11,521.25
Salaries and fees—directors, officers and clerks		21,671.56
Rents		3,045.11
Furniture and fixtures, including rent of and repairs to same		302.48
Maps, including corrections		95.90
Inspections and surveys, including Underwriters' Boards and Tariff Associations		1,882.90
Federal taxes		570.88
Taxes, licenses and fees:		
State, county and municipal	\$ 1,457.46	
Insurance department	585.00	
All other taxes, licenses and fees (except on real estate)	40.00	\$ 1,782.46
Postage, telegraph and telephone, exchange and express		1,040.12
Legal expenses, excluding legal expense on losses		90.00
Advertising and subscriptions \$1,333.75, printing and stationery		3,140.88
Miscellaneous, itemized:		
Donations	\$ 282.00	
Miscellaneous expenses	302.00	
Renewal of charter	519.40	\$ 1,103.40
Real estate expenses:		
Repairs and expenses	\$ 178.97	
Taxes	419.76	\$ 598.73
Paid stockholders for dividends, cash		9,000.00
Agents' balances charged off		19.44
Certificates of deposit charged off		294.96
Total disbursements		\$ 164,007.90
Balance		\$ 281,140.56

LEDGER ASSETS

Book value of real estate	\$ 32,947.80
Mortgage loans on real estate	140,676.83
Loans secured by pledge of bonds, stocks or other collateral	10,000.00
Book value of bonds, \$68,911.83, and stocks, \$2,589.00	71,431.83
Cash in office	\$ 2,447.12
Deposits in trust companies and banks on interest	69,858.64
Agents' balances representing business written subsequent to October 1, 1925	20,833.21
Agents' balances representing business written prior to October 1, 1925	487.12
Bills receivable, taken for fire risks	26,240.14
Other ledger assets, viz.:	
School warrant	6,000.00
Due from reinsurance companies for losses	189.37
Ledger assets, as per balance	\$ 281,140.56

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 2,566.63
Bonds not in default	2,354.19

Collateral loans	\$ 271.20
Other assets	38.00
Total	\$ 5,100.02
Market value of real estate over book value	13,352.50
Market value of bonds and stocks over book value	237.20
Gross assets	\$ 309,919.04

DEDUCT ASSETS NOT ADMITTED

Company's stock owned	\$ 20.00
Agents' balances, representing business written prior to October 1, 1925	487.12
Bills receivable past due, taken for premiums	2,908.09
Certificates of deposit on closed bond and interest past due	511.86
Total admitted assets	\$ 305,949.97

LIABILITIES

Losses and Claims:	Reported or in Process of Adjustment	Total	Net Unpaid Claims
Fire	\$ 1,310.00	\$ 1,310.00	\$ 1,310.00
Totals	\$ 1,310.00	\$ 1,310.00	\$ 1,310.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, \$238,182.69; unearned premiums thereon per recapitulation		\$ 137,341.42	
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks, \$113,033.37; unearned premiums thereon per recapitulation		58,466.67	\$ 195,808.09
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			5,000.00
Funds held under re-insurance treaties			5,562.76
Total amount of all liabilities except capital			\$ 207,680.85
Capital paid up	\$ 100,000.00		
Surplus over all liabilities		\$ 88,269.12	
Surplus as regards policyholders			\$ 188,269.12
Total			\$ 395,949.97

BUSINESS IN THE STATE OF IOWA—1925

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone
RISKS ONLY			
Risks written—direct insurance	\$11,428,960.00	\$ 276,464.00	\$ 6,790,738.00
Risks written—reinsurance	1,429,785.00		663,139.00
Total—gross risks written	\$12,858,745.00	\$ 276,464.00	\$ 7,453,877.00
DEDUCT:			
Risks cancelled—			
Direct business	\$ 1,504,091.00	\$ 25,345.00	\$ 880,724.00
Reinsurance business	220,772.00		121,210.00
Risks Reinsured	2,545,317.00	98,223.00	1,018,164.00
Total deductions	\$ 4,270,180.00	\$ 123,570.00	\$ 2,020,098.00
Total-net risks written	\$ 8,588,565.00	\$ 152,894.00	\$ 5,303,739.00
PREMIUMS ONLY			
Premiums written—direct business	\$ 141,215.23	\$ 4,296.07	\$ 35,259.74
Premiums written—reinsurance	19,118.08		3,708.43
Total gross premiums written	\$ 160,333.31	\$ 4,296.07	\$ 38,968.17
DEDUCT:			
Return premiums on cancelled policies—			
Direct business	\$ 11,865.92	\$ 310.91	\$ 3,323.55
Reinsurance business	2,373.78		544.85
Premiums on risks ceded	36,117.29	606.89	5,526.72
Total deductions	\$ 50,356.99	\$ 917.80	\$ 9,395.12
Total-net premiums written	\$ 110,007.22	\$ 3,418.27	\$ 29,573.05

LOSSES ONLY			
Gross losses paid—			
Direct business	\$ 51,038.38	\$ 2,915.38	\$ 13,148.26
Reinsurance business	8,914.33		1,372.11
DEDUCT:			
Salvage—direct business		\$ 136.69	\$ 351.30
Reinsurance	\$ 9,970.19	1,051.75	1,612.42
Total deductions	\$ 9,970.19	\$ 1,181.44	\$ 1,963.72
Total-net losses paid	\$ 49,682.54	\$ 1,733.94	\$ 12,556.65
Net losses incurred	49,892.54	All Other	12,556.65
RISKS ONLY			
Risks written—direct business			\$18,466,132.00
Risks written—reinsurance			1,992,912.00
Total—gross risks written			\$20,459,044.00
DEDUCT:			
Risks cancelled—			
Direct business			\$ 2,410,160.00
Reinsurance business			341,962.00
Risks reinsured			3,661,706.00
Total deductions			\$ 6,413,848.00
Total-net risks written			\$14,045,216.00
PREMIUMS ONLY			
Premiums written—direct business	\$ 13,541.09	\$ 194,342.13	
Premiums written—reinsurance		\$ 22,827.41	
Total gross premiums written	\$ 13,541.09	\$ 217,169.54	
DEDUCT:			
Return premiums on cancelled policies—			
Direct business	\$ 1,171.63	\$ 16,872.61	
Reinsurance business		2,192.50	
Premiums on risks ceded		42,210.50	
Total deductions	\$ 1,171.63	\$ 62,001.54	
Total-net premiums written	\$ 12,369.46	\$ 155,168.00	
LOSSES ONLY			
Gross losses paid—			
Direct business	\$ 3,217.50	\$ 70,319.52	
Reinsurance business		9,986.46	
DEDUCT:			
Salvage—direct business	\$ 69.95	\$ 551.94	
Reinsurance		12,633.36	
Total deductions	\$ 69.95	\$ 13,185.30	
Total-net losses paid	\$ 3,147.55	\$ 67,120.68	
Net losses incurred	3,147.55	67,330.68	

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Term	Amount Covered Less Re-insurance	Gross Premiums Charged Less Re-insurance	Fraction Unearned	Amount of Premiums Unearned
1925	One year or less	\$ 3,803,451.00	\$ 44,071.98	1-4	\$ 22,035.99
1924	Two years	54,830.01	130.64	1-4	\$ 4.16
1923		62,779.00	484.85	3-4	263.64
1922		3,468,991.00	35,964.16	1-6	\$ 5,994.07
1921	Three years	3,115,982.00	31,308.76	1-2	15,611.88
1920		3,757,260.00	37,188.14	5-6	30,990.12
1919		25,265.00	291.29	1-8	36.50
1918	Four years	17,628.00	248.23	3-8	165.19
1917		17,102.00	264.31	5-8	238.66
1916		20,750.00	306.61	7-8	245.29
1915		918,943.00	13,108.87	1-10	1,310.88
1914		1,088,428.00	19,237.82	3-10	5,777.35
1913	Five years	1,333,308.00	22,371.43	1-2	11,185.71
1912		1,282,412.00	22,277.53	7-10	15,294.27
1911		1,582,626.00	30,948.77	9-10	27,833.89
Totals		\$20,547,735.00	\$ 238,182.69		\$ 137,841.42

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS OTHER THAN FIRE RISKS

	Running One Year or Less from Date of Policy		Running More Than One Year from Date of Policy	
	Gross Premiums Less Reinsurance	Amount Unearned (pro rata)	Gross Premiums Less Reinsurance	Amount Unearned (pro rata)
Motor vehicles	\$ 3,074.75	\$ 1,537.38	\$ 748.92	\$ 366.41
Tornado, windstorm and cyclone	2,728.89	1,364.44	88,009.22	46,035.16
Plate glass	9,314.74	4,657.37	9,076.85	4,536.91
Totals	\$ 15,118.38	\$ 7,559.19	\$ 97,834.99	\$ 50,937.48
		Advance Premiums (100 per cent)	Total Premiums	Total Unearned Premiums
Motor vehicles		\$ 3,823.67	\$ 3,823.67	\$ 1,932.79
Tornado, windstorm and cyclone		80.00	90,818.11	47,479.60
Plate glass			18,291.59	5,054.28
Totals		\$ 80.00	\$ 113,033.37	\$ 58,466.97

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Government Bonds, 1928-1942	\$ 20,950.00	\$ 20,950.00	\$ 21,207.26
Street Improvement Bonds, 1926-1931	41,737.83	41,000.00	41,737.83
Waterworks Bonds, Addison, Ill., 6%, 1928	6,124.00	6,000.00	6,124.00
Kimball Ptg. Co., Waterloo, Iowa, 1927	100.00	100.00	100.00
Associated Manufacturers, Waterloo, 7%	2,500.00	2,500.00	2,500.00
Uniform Ptg. & Supply Co.	20.00	20.00	20.00
Total	\$ 71,431.83	\$ 70,570.00	\$ 71,689.09

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa, first liens, real estate	\$ 130,426.33
Minnesota, first liens, real estate	1,250.00
Total	\$ 130,426.33

IOWA MUTUAL INSURANCE COMPANY

Located at DeWitt, Iowa	
Incorporated as Company in 1929	Commenced Business 1900
T. W. Large, President	G. M. Smith, Secretary
Amount of ledger assets December 31, of previous year	\$ 532,767.52
Extended at	\$ 532,767.52

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance
Fire	\$ 487,994.55	\$ 43,108.83	\$ 45,784.40
Motor vehicles	30,303.49	2,695.62	
Tornado, windstorm and cyclone	87,286.35	4,500.97	2,916.08
All other, viz.:			
Plate glass	48,098.13	3,833.62	
Totals	\$ 643,684.52	\$ 54,139.04	\$ 48,700.48
Fire		Total Deductions	Net Premiums
Motor vehicles		\$ 88,893.23	\$ 399,101.32
Tornado, windstorm and cyclone		2,695.62	17,669.87
All other, viz.:		7,417.05	79,869.30
Plate glass		3,833.62	44,264.51
Totals		\$ 102,839.52	\$ 540,845.00

Total net premiums.....		\$ 540,845.00
Interest on mortgage loans.....	\$ 11,185.42	
Bonds and dividends on stocks.....	12,992.09	
Deposits, trust companies or banks.....	627.91	
Rents.....	3,929.00	

Total interest and rents.....	\$ 28,736.52	
Increase in liabilities on account of reinsurance treaties.....	201.42	
Profit on sale or maturity of ledger assets.....	1,809.81	

Total income \$ 571,582.15

Total \$ 1,104,349.67

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance
Fire.....	\$ 283,088.94	\$ 25.17	\$ 33,464.95
Motor vehicles.....	9,758.12	237.01	
Tornado, windstorm and cyclone.....	26,672.90	6.53	1,303.36
All other, viz.: Plate glass.....	16,503.67	193.95	
Totals.....	\$ 346,113.63	\$ 552.66	\$ 36,768.31

	Total Deductions	Net Amount Paid Policyholders for Losses
Fire.....	\$ 35,560.12	\$ 247,528.82
Motor vehicles.....	237.01	9,501.11
Tornado, windstorm and cyclone.....	1,349.79	35,363.11
All other, viz.: Plate glass.....	193.95	16,399.72
Totals.....	\$ 37,339.87	\$ 308,792.76

(Amount paid for losses incurred in previous years included in net amount paid, \$24,357.43)

Loss adjustment expenses.....		\$ 3,431.41
Agents' compensation, including brokerage.....	\$ 118,504.16	
Agents' allowances.....	76.56	

Total agents' compensation and allowances.....	\$ 118,580.72	
Field supervisory expenses:		
Salaries of field men.....	\$ 8,250.00	
Expenses of field men.....	2,867.31	
Executive—Traveling expenses of others than field men.....	501.02	

Total field supervisory expenses.....	\$ 11,558.33	
Salaries and fees—directors, officers and clerks.....	43,229.26	
Rents.....	5,761.18	
Furniture and fixtures, including rent of and repairs to same.....	4,302.47	
Inspections and surveys, including Underwriters' Boards and Tariff Associations.....	2,121.45	
Taxes, licenses and fees:		
State, county and municipal.....	\$ 1,812.54	
Insurance department.....	1,029.36	
All other taxes, licenses and fees (except on real estate).....	229.80	2,653.70

Postage, telegraph and telephone, exchange and express.....	1,872.32	
Legal expenses, excluding legal expense on losses.....	36.64	
Advertising and subscriptions, \$1,911.47; printing and stationery, \$2,503.73.....	4,415.20	

Miscellaneous, itemized—		
Freight.....	\$ 64.32	
Insurance on building.....	154.92	
Office supplies.....	486.65	
Auto expense.....	1,751.75	
Convention expense.....	1,150.96	
Lincoln H. Assn. dues.....	29.00	
Auto insurance.....	23.70	
Forgery bond.....	63.75	
Moving safe.....	35.00	
Box rent.....	6.99	
Detective bureau.....	25.00	
Donations.....	124.41	\$ 3,905.46

Real estate expenses:		
Repairs and expenses.....	\$ 1,191.95	

Taxes.....	64.36	1,256.81
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Paid members for dividends, cash.....		29,585.00
Decrease in liabilities during the year on account of re-insurance treaties.....		575.70
Agents' balances charged off.....		1,611.05
Decrease, by adjustment in book value of ledger assets.....		746.53

Total disbursements \$ 544,895.49

Balance \$ 559,454.18

LEDGER ASSETS

Book value of real estate.....	\$ 81,906.55	
Mortgage loans on real estate, first liens.....	160,450.86	
Book value of bonds.....	192,171.75	
Cash in office.....	796.43	
Deposits in trust companies and banks on interest.....	43,589.26	46,385.70
Agents' balances representing business written subsequent to October 1, 1925.....	41,229.83	
Agents' balances representing business written prior to October 1, 1925.....	9,757.71	
Other ledger assets, viz:		
Re-insurance balances.....	10,439.63	
Premiums in course of collection.....	8,112.66	

Ledger assets, as per balance..... \$ 559,454.18

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 8,539.66	
Bonds not in default.....	4,002.44	

Total.....	\$ 12,542.10	
Market value of bonds and stocks over book value.....	\$ 2,212.25	

Other non-ledger assets, viz:

Recoverable for reinsurance on paid losses.....	1,411.61	13,975.90
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Gross assets \$ 575,436.17

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1925.....	\$ 9,757.71	
Excess of bills receivable, not past due, taken for risks over the unearned premiums—Premiums in course of collection, due prior to October 1, 1925.....	359.60	\$ 10,116.71

Total admitted assets \$ 565,319.46

LIABILITIES

Losses and claims:	Reported or In Process of Adjustment	Incurred But Not Reported	Total
Fire.....	\$ 15,832.31	\$ 2,000.00	\$ 17,832.31
Motor vehicles.....	23.30		23.30
Tornado, windstorm and cyclone.....	738.76		738.76
All other, viz:			
Plate glass.....	1,148.87		1,148.87
Totals.....	\$ 17,742.24	\$ 2,000.00	\$ 19,742.24
Fire.....		Deduct Reinsurance	Net Unpaid Claims
Motor vehicles.....		\$ 2,311.43	\$ 13,520.88
Tornado, windstorm and cyclone.....			23.30
All other, viz:			
Plate glass.....		17.37	721.59
Totals.....			1,148.87

Estimated expense of investigation and adjustment of losses; unpaid losses..... \$ 500.00

Gross premiums (less re-insurance) received and re- ceivable upon all unexpired fire risks, \$554,558.00; unearned premiums thereon per recapitulation.....	221,713.21	
Gross premiums (less re-insurance) received and re- ceivable upon all unexpired risks other than fire risks, \$222,346.20; unearned premiums thereon per recapitulation.....	88,938.48	\$ 310,651.69

Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	\$ 5,000.00
Funds held under re-insurance treaties.....	3,385.56
Agents' credit balances.....	436.96
Total amount of all liabilities except capital.....	\$ 337,417.51
Surplus over all liabilities.....	\$ 227,805.81
Surplus as regards policyholders.....	227,805.81
Total.....	\$ 565,313.46

BUSINESS IN THE STATE OF IOWA—1945

RISKS ONLY	Fire		Motor Vehicles		Tornado, Windstorm, Cyclone	
	Fire	Motor Vehicles	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Tornado, Windstorm, Cyclone
Risks written—direct business.....	\$ 53,395,751.00	\$ 1,558,964.00	\$ 37,701,478.00			
Risks written—reinsurance.....	9,075,049.00		6,098,499.00			
Total—gross risks written.....	\$ 62,470,791.00	\$ 1,558,964.00	\$ 43,799,978.00			
DEDUCT:						
Risks reinsured.....	\$ 7,611,342.00		\$ 1,888,970.00			
Risks cancelled:						
Direct business.....	4,531,421.00	356,904.00	3,400,429.00			
Reinsurance business.....	594,761.00		600,028.00			
Total deductions.....	\$ 12,737,504.00	\$ 356,904.00	\$ 6,008,497.00			
Total—net risks written.....	\$ 49,733,287.00	\$ 1,201,100.00	\$ 37,791,481.00			
PREMIUMS ONLY						
Premiums written—direct business.....	\$ 267,716.60	\$ 20,305.49	\$ 78,226.67			
Premiums written—reinsurance.....	46,653.89		7,265.42			
Total gross premiums written.....	\$ 413,070.49	\$ 20,305.49	\$ 85,502.12			
DEDUCT:						
Return premiums on cancelled policies						
Direct business.....	\$ 23,110.35	\$ 2,035.62	\$ 3,305.38			
Reinsurance business.....	3,290.54		786.16			
Premiums on risks ceded.....	45,784.40		2,916.08			
Total deductions.....	\$ 72,185.29	\$ 2,035.62	\$ 7,007.62			
Total—net premiums written.....	\$ 340,885.20	\$ 17,669.87	\$ 78,494.50			
Dividends returned to policyholders						
Direct business.....	\$ 28,412.93					
LOSSES ONLY						
Gross losses paid—direct business.....	\$ 229,298.71	\$ 9,758.12	\$ 31,722.58			
Reinsurance business.....	23,495.70		2,028.17			
DEDUCT:						
Salvage—direct business.....	\$ 5.00	\$ 257.01				
Reinsurance.....	35,464.95		1,303.26			
Total deductions.....	\$ 35,469.95	\$ 257.01	\$ 1,303.26			
Total—net losses paid.....	\$ 216,924.46	\$ 9,501.11	\$ 32,447.49			
Net losses incurred.....	215,241.27	9,523.41	31,383.95			
RISKS ONLY						
Risks written—direct business.....	\$ 3,322,827.00	\$ 95,978,121.00				
Risks written—reinsurance.....		15,133,539.00				
Total—gross risks written.....	\$ 3,322,827.00	\$ 111,111,660.00				
DEDUCT:						
Risks reinsured.....		\$ 9,500,312.00				
Risks cancelled:						
Direct business.....	203,299.00	8,641,033.00				
Reinsurance business.....		1,254,859.00				
Total deductions.....	\$ 203,299.00	\$ 9,895,892.00				
Total—net risks written.....	\$ 3,020,528.00	\$ 91,715,456.00				
PREMIUMS ONLY						
Premiums written—direct business.....	\$ 48,098.13	\$ 513,656.89				
Premiums written—reinsurance.....		53,319.34				
Total gross premiums written.....	\$ 48,098.13	\$ 566,976.23				

DEDUCT:

Return premiums on cancelled policies		
Direct business.....	\$ 3,833.62	\$ 33,004.97
Reinsurance business.....		4,076.70
Premiums on risks ceded.....		48,700.48
Total deductions.....	\$ 3,833.62	\$ 85,782.15
Total—net premiums written.....		
Dividends returned to policyholders	\$ 44,264.31	\$ 481,194.08
Direct business.....		28,412.93
LOSSES ONLY		
Gross losses paid		
Direct business.....	\$ 16,593.67	\$ 287,373.08
Reinsurance business.....		23,123.87
DEDUCT:		
Salvage—direct business.....	\$ 193.95	\$ 455.90
Reinsurance.....		36,768.21
Total deductions.....	\$ 193.95	\$ 37,224.17
Total—net losses paid.....	\$ 16,399.72	\$ 275,272.78
Net losses incurred.....	\$ 17,337.21	\$ 273,885.84

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
De Witt Town Impr. Bonds, Iowa, due 1927-29-33-34-35-36-37-38-39, rate 6%.....	\$ 4,500.00	\$ 5,000.00	\$ 5,305.00
Great Northern Railway Co., due 1930, 7% No., Ohio Traction & Light Co., Ohio, due 1947, 6%.....	4,812.50	5,000.00	5,550.00
Armour & Co., Del., due 1943, 5 1/2%.....	4,802.50	5,000.00	4,650.00
Armour & Co., Del., due 1943, 5 1/2%.....	4,787.50	5,000.00	4,750.00
Amal. Sugar Co., Ogden, Utah, due 1937, 7%.....	4,512.50	5,000.00	4,750.00
Anaconda Copper Mining Co., Mont., due 1933, 6%.....	4,987.50	5,000.00	5,150.00
Associated Simmons Hdw. Co., Mo., due 1933, 6%.....	4,812.50	5,000.00	5,100.00
Bethlehem Steel Corp., due 1933, 5 1/2%.....	4,875.00	5,000.00	4,800.00
Belmont Building, N. Y., due 1944, 6 1/2%.....	4,037.50	5,000.00	4,400.00
Bolton Apt., Des Moines, Ia., due 1933, 7%.....	5,000.00	5,000.00	4,950.00
Central Paper Co., due 1940, 6 1/2%.....	5,003.50	5,000.00	5,063.50
Curtis Co., Inc., Iowa, due 1933, 6 1/2%.....	4,975.00	5,000.00	5,100.00
Cities Service P. & L. Co., due 1944, 6%.....	4,712.50	5,000.00	4,750.00
Consumers Power Co., due 1934, 6%.....	1,910.00	2,000.00	2,000.00
Dow Lewis Co., Minn., due 1938, 6 1/2%.....	4,907.50	5,000.00	5,000.00
Des Moines Impr. Co., Iowa, due 1932, 7%.....	5,000.00	5,000.00	5,000.00
Empire Gas & Fuel Co., Del., due 1937, 7 1/2%.....	5,010.75	5,100.00	5,233.00
Interstate Iron & Steel Co., series A, due 1941, 8%.....	9,000.00	10,000.00	10,600.00
Interstate Public Service Co., Ind., due 1918, 6%.....	4,502.50	5,000.00	4,950.00
Interstate Power Co., due 1944, 6%.....	4,800.00	5,000.00	4,950.00
Kelly Springfield Tire Co., S. F., due 1931, 8%.....	5,112.50	5,000.00	5,200.00
Morgan Engineering Co., Alliance, O., due 1941, 8%.....	4,975.00	5,000.00	4,900.00
No. Ind. Gas & Elec. Co., due 1932, 6%.....	4,087.50	5,000.00	5,150.00
Nichols Wire, Sheet & Hdw. Co., due 1932, 7%.....	4,975.00	5,000.00	5,150.00
Northwestern Public Service Co., due 1948, 6 1/2%.....	4,987.50	5,000.00	5,050.00
Nebraska Elec. Power Co., due 1930, 6%.....	5,070.00	5,000.00	5,000.00
Pacific Sts. Lbr. Co., Calif., due 1942, 8%.....	5,187.50	5,000.00	5,000.00
Pure Oil Co., Ohio, due 1933, 6 1/2%.....	4,923.00	5,000.00	5,150.00
Plankinton Bldg. Properties, Inc., Wis., due 1945, 6 1/2%.....	5,000.00	5,000.00	4,930.00
Rockefeller Bldg., Ohio, due 1933, 6 1/2%.....	5,000.00	5,000.00	5,000.00
Sugar Estates Oriente, Mo., due 1942, 7%.....	4,925.00	5,000.00	4,900.00
Shelburne Cons. Oil Corp., N. Y., due 1938, 6 1/2%.....	4,687.50	5,000.00	4,350.00
So. Utilities Co., due 1930, 6 1/2%.....	4,802.50	5,000.00	4,802.50
United L. & P. Co., Mo., due 1974, 6 1/2%.....	4,723.00	5,000.00	4,900.00

Wheeling Steel Corp., series A, due 1948, 5½%	4,812.50	5,600.00	4,650.00
W. Vir. Coal & Coke Co., due 1950, 6%	4,787.50	5,000.00	4,787.50
E. H. Wilson Mfg. Co., Ill., due 1955, 6½%	4,975.00	5,000.00	4,750.00
Walworth Mfg. Co., Mass., due 1945, 6%	4,912.50	5,000.00	4,912.50
Totals	\$ 192,171.75	\$ 197,600.00	\$ 194,348.00

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Missouri	\$ 1,500.00
Oklahoma	79,461.50
Iowa	79,423.00
Louisiana	9,096.00
Total	\$ 160,480.50

IOWA NATIONAL FIRE INSURANCE COMPANY

Located at No. 1018-1024 Valley Bank Building, Des Moines, Iowa.
Incorporated December 9, 1915 Commenced Business January 2, 1917
Frank L. Miner, President C. M. Spencer, Secretary

CAPITAL

Capital paid up in cash	\$ 500,000.00
Amount of ledger assets December 31, of previous year	1,130,627.00
Extended at	\$ 1,130,627.00

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance
Fire	\$ 404,919.94	\$ 48,457.53	\$ 120,919.98
Motor vehicles	4,015.80	291.55	
Tornado, windstorm and cyclone	55,869.61	5,504.31	4,139.50
Totals	\$ 464,804.45	\$ 54,253.39	\$ 124,159.57
	Total Deductions	Net Premiums	
Fire	\$ 168,477.51	\$ 236,441.53	
Motor vehicles	291.55	3,724.25	
Tornado, windstorm and cyclone	9,643.90	46,225.71	
Totals	\$ 178,412.96	\$ 286,391.49	
Total net premiums			\$ 256,291.49
Interest on mortgage loans			\$ 55,215.55
Bonds and dividends on stocks			5,408.47
Deposits, trust companies or banks			1,551.56
From other sources			723.90
Rents			1,735.11
Total interest on rents			\$ 64,635.59
From agents' balances previously charged off			1.05
Profit on sale or maturity of ledger assets			14,500.00
Total income			\$ 385,227.81
Total			\$ 1,504,544.83

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance
Fire	\$ 147,160.97		\$ 51,953.38
Motor vehicles	1,620.14	\$ 25.00	
Tornado, windstorm and cyclone	12,211.11		1,409.16
Totals	\$ 160,992.22	\$ 25.00	\$ 53,362.54
Net Amount Paid Policy-			

	Total Deductions	holders for Losses
Fire	\$ 51,953.38	\$ 95,207.50
Motor vehicles	33.00	1,585.14
Tornado, windstorm and cyclone	1,409.16	10,801.95

Totals \$ 53,395.54 \$ 107,594.58
(Amount paid for losses incurred in previous years included in net amount paid, \$7,772.50.)

Loss adjustment expenses		7,102.88
Agents' compensation, including brokerage	76,195.70	
Agents' allowances	325.14	

Total agents' compensation and allowances		\$ 76,730.84
Field supervisory expenses:		
Salaries of field men	\$ 10,392.55	
Expenses of field men	6,018.03	

Total field supervisory expenses		\$ 16,410.60
Salaries and fees—directors, officers and clerks		51,613.68
Rents		5,602.36
Furniture and fixtures, including rent of and repairs to same		1,427.66
Maps, including corrections		73.52
Inspections and surveys, including Underwriters' Boards and Tariff Associations		3,439.76
Federal taxes		4,905.03

Taxes, licenses and fees:		
State, County and Municipal	\$ 4,972.92	
Insurance department	5,145.83	

Postage, telegraph and telephone, exchange and express		1,094.44
Legal expenses, excluding legal expenses on losses		100.00
Advertising and subscriptions \$3,341.37; printing and stationery		6,484.24

Miscellaneous, itemized—contributions	\$ 380.00	
Supplies	201.26	
Sundries	34.00	
Investment expenses	998.54	

Real estate expenses:		1,613.80
Repairs and expenses	\$ 3,102.03	
Taxes	2,242.14	
Paid stockholders for dividends, cash		80,000.00

Total Disbursements		\$ 300,646.46
Balance		1,195,208.37

LEDGER ASSETS

Book value of real estate	\$ 105,375.00
Mortgage loans on real estate	880,264.04
Book value of bonds \$80,423.48, and stocks, \$3,000.00	83,423.48
Cash in office	4,333.57
Deposits in trust companies and banks on interest	24,731.59
Agents' balances representing business written subsequent to October 1, 1925	27,758.63
Agents' balances representing business written prior to October 1, 1925	15,571.41
Bills receivable, taken for fire risks	10,365.85
Expenses advanced on foreclosures	233.10
Real estate contract	19,578.81
Due from reinsurance treaties on paid losses	3,632.29

Ledger assets, as per balance		1,195,208.37
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NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 32,672.23
Bonds not in default	2,748.75
Market value of bonds and stocks over book value	4,171.12

Gross Assets		\$ 1,234,800.47
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DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1925.....	\$ 15,571.41
Bills receivable past due, taken for premiums.....	467.48
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon.....	170.63

Total admitted assets..... \$ 1,218,500.56

LIABILITIES

Losses and claims:

	Adjusted	Reported or in Process of Adjustment	Resisted
Fire.....	\$ 9,721.66	\$ 3,283.23	\$ 4,600.00
Motor vehicles.....	433.29	25.75	360.67
Tornado, windstorm and cyclone.....	433.29	360.67	427.79
Totals.....	\$ 10,154.95	\$ 3,669.65	\$ 4,600.00

	Total	Deduct Reinsurance	Net Unpaid Claims
Fire.....	\$ 17,064.89	\$ 4,777.61	\$ 12,287.28
Motor vehicles.....	25.75	25.75	25.75
Tornado, windstorm and cyclone.....	793.96	360.67	427.79
Totals.....	\$ 17,824.60	\$ 5,143.87	\$ 12,680.73
Estimated expense of investigation and adjustment of losses; unpaid losses.....	\$ 803.06		
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, \$197,297.64; unearned premiums thereon per recapitulation.....	\$ 273,966.35		
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks, \$135,766.69; unearned premiums thereon per recapitulation.....	74,351.50		\$ 47,637.85
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			309.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....			14,930.00

Total amount of all liabilities except capital.....	\$ 375,241.64
Capital paid up.....	\$ 500,000.00
Surplus over all liabilities.....	\$ 443,249.31
Surplus as regards policyholders.....	\$ 443,249.31
Total.....	\$ 1,218,500.56

BUSINESS IN THE STATE OF IOWA—1925

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business.....	\$17,934,156.00	\$ 434,748.00	\$10,546,761.00	\$28,915,665.00
Risks written—reinsurance.....	529,997.00		467,638.00	997,635.00
Total—gross risks written.....	\$18,464,153.00	\$ 434,748.00	\$11,014,399.00	\$29,913,306.00
DEDUCT:				
Risks cancelled—				
Direct business.....	2,272,490.00	27,210.00	1,805,231.00	4,104,931.00
Reinsurance business.....	130,869.00		121,025.00	251,894.00
Risks reinsured.....	5,082,226.00		621,143.00	5,703,369.00
Total deductions.....	\$ 7,485,525.00	\$ 27,210.00	\$ 2,547,399.00	\$10,060,134.00
Total—net risks written.....	\$10,978,628.00	\$ 407,538.00	\$ 8,467,000.00	\$19,853,166.00

PREMIUMS ONLY				
Premiums written—direct business.....	\$ 218,059.31	\$ 4,015.80	\$ 51,964.16	\$ 274,039.27
Premiums written—reinsurance.....	8,536.02		3,903.05	12,439.07
Total gross premiums written.....	\$ 226,595.33	\$ 4,015.80	\$ 55,867.21	\$ 286,478.34

DEDUCT:

Return premiums on cancelled policies \$27,186.39:				
Direct business.....	\$ 19,740.06	\$ 291.55	\$ 4,709.99	\$ 24,741.60
Reinsurance business.....	1,652.66		792.10	2,444.76
Premiums on risks ceded.....	67,985.05		4,139.59	72,124.64
Total deductions.....	\$ 89,377.77	\$ 291.55	\$ 9,641.68	\$ 99,311.00
Total—net premiums written.....	\$ 137,217.56	\$ 3,734.25	\$ 46,225.53	\$ 187,167.34
LOSSES ONLY				
Gross losses paid:				
Direct business.....	\$ 103,892.46	\$ 1,620.14	\$ 11,438.51	\$ 116,951.11
Reinsurance business.....	2,335.25		772.60	3,107.85
DEDUCT:				
Salvage—direct business.....	\$ 35.00			\$ 35.00
Reinsurance.....	\$ 35,265.68		\$ 1,409.16	\$ 36,674.84
Total deductions.....	\$ 35,265.68	\$ 35.00	\$ 1,409.16	\$ 36,709.84
Total net losses paid.....	\$ 70,872.03	\$ 1,585.14	\$ 10,801.95	\$ 83,259.12
Net losses incurred.....	\$ 71,145.57	\$ 1,447.74	\$ 10,583.27	\$ 83,176.58

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Amount Covered Less Re-insurance	Gross Premiums Charged Less Re-insurance	Fraction Unearned	Amount of Premiums Unearned
1925.....	\$ 6,066,417.00	\$ 78,108.37	1-2	\$ 39,054.19
1924.....	42,509.00	734.50	1-4	183.63
1923.....	645,139.00	6,184.47	3-4	4,638.35
1922.....	7,149,306.00	66,496.22	1-6	11,067.26
1921.....	9,011,812.00	79,730.25	1-9	39,879.63
1920.....	11,846,215.00	110,039.38	5-6	91,609.45
1919.....	804.58	778.52	1-8	97.32
1918.....	118,991.00	760.98	3-8	285.37
1917.....	106,911.00	702.99	5-8	439.37
1916.....	230,239.00	1,727.94	7-8	1,511.95
1915.....	1,175,751.00	19,870.37	1-10	1,987.04
1914.....	1,714,392.00	28,787.25	3-10	8,636.15
1913.....	1,822,959.00	31,841.65	1-8	15,922.33
1912.....	1,805,286.00	31,145.98	7-10	21,822.19
1911.....	2,352,646.00	40,446.77	9-10	36,402.09
Grand totals.....	\$44,806,882.00	\$ 497,297.64		\$ 273,606.35

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS OTHER THAN FIRE RISKS

	Running One Year or Less From Date of Policy	Running More Than One Year From Date of Policy	Total
	Gross Premiums	Gross Premiums	
	Amount Unearned	Amount Unearned	
Motor vehicles.....	\$ 3,726.17	\$ 1,868.09	\$ 5,594.26
Tornado, windstorm and cyclone.....	5,313.17	2,636.59	7,949.76
Totals.....	\$ 9,049.34	\$ 4,504.68	\$ 13,554.02
Motor vehicles.....			
Tornado, windstorm and cyclone.....			
Totals.....			

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Treasury Bonds, 4 1/4 %, 1922.....	\$ 25,000.00	\$ 25,000.00	\$ 26,500.00
U. S. Second Liberty Loan Bonds, 4 1/4 %, 1947.....	4,600.00	4,600.00	4,611.50
U. S. Third Liberty Loan Bonds, 4 1/4 %, 1928.....	5,850.00	5,850.00	5,368.37

U. S. Fourth Liberty Loan Bonds, 4 1/4 %.			
1928	5,700.00	5,700.00	5,773.25
Drainage Certificates, Districts No. 78, 98, 107, 108 and 123, Emmett County, Iowa, 6%	39,773.48	39,773.48	39,773.48
100 shares Eagle Fire Ins. Co., Newark, New Jersey	2,000.00	2,000.00	4,500.00
10 shares Des Moines City Railway, Preferred	1,000.00	1,000.00	1,075.00
Totals	\$ 83,423.48	\$ 83,423.48	\$ 87,594.60

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 880,504.94

IOWA STATE INSURANCE COMPANY (MUTUAL)

Located at 200 Main Street, Keokuk, Iowa
 Incorporated January, 1855
 Wm. Loken, President
 Commenced Business July, 1853
 J. I. Annable, Secretary
 Amount of ledger assets December 31, of previous year \$ 1,838,787.20

Extended at \$ 1,838,787.20

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance	
Fire	\$ 1,142,211.92	\$ 184,737.89	\$ 185,510.30	
Tornado, windstorm and cyclone	273,039.31	41,640.75	9,915.33	
Totals	\$ 1,415,251.23	\$ 226,378.64	\$ 195,425.63	
Fire				Net Total Deductions Premiums
Tornado, windstorm and cyclone				\$ 373,248.19 \$ 771,902.73
Totals				\$ 421,804.27 \$ 993,446.96
Total net premiums				\$ 993,446.96
Interest on mortgage loans				\$ 4,464.51
Bonds and dividends on stocks				\$ 21,549.22
Deposits, trust companies or banks				\$ 1,580.21
Bills receivable taken for premiums				\$ 721.40
Rents				\$ 2,500.00
Total interest and rents				\$ 38,815.64
Increase in liabilities on account of reinsurance treaties				\$ 1,744.88
From agents' balances previously charged off				\$ 90.30
Profit on sale or maturity of ledger assets				\$ 208.56
Total income				\$ 1,084,526.04
Total				\$ 2,803,103.24

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance	
Fire	\$ 570,491.44	\$ 10.00	\$ 117,350.00	
Tornado, windstorm and cyclone	46,833.64		1,976.18	
Totals	\$ 617,325.08	\$ 10.00	\$ 119,326.18	
Fire				Net Amount Paid Policyholders for Losses
Tornado, windstorm and cyclone				\$ 117,366.09 \$ 453,124.75
Totals				\$ 119,342.87 \$ 497,962.51

IOWA STATE INSURANCE CO. (Mutual)

(Amount paid for losses incurred in previous years included in net amount paid, \$42,068.38)

Loss adjustment expenses		\$ 18,620.96
Agents' compensation, including brokerage	\$ 212,810.50	
Total agents' compensation and allowance		\$ 212,810.50
Field supervisory expenses:		
Salaries of field men	\$ 13,094.50	
Expenses of field men	17,613.83	
Executive-traveling expenses of others than field men	483.00	

Total field supervisory expenses		\$ 31,791.33
Salaries and fees-directors, officers and clerks		68,749.85
Rents		2,500.00
Furniture and fixtures, including rent of and repairs to same		2,300.04
Maps, including corrections		311.08
Inspections and surveys, including Underwriters' Boards and Tariff Associations		7,712.37
Taxes, licenses and fees:		
State, county and municipal	\$ 13,301.25	
Insurance department	2,066.78	
Fire department	15.00	
Fire patrol and salvage corps	8.42	15,451.45

Postage, telegraph and telephone, exchange and express	4,550.00	
Legal expenses, excluding legal expense on losses	2,528.82	
Advertising and subscriptions, \$3,201.94; printing and stationery	10,084.04	

Miscellaneous, itemized:		
Light	\$ 498.59	
Fuel	424.50	
Sundry expenses	911.15	1,744.24

Real estate expenses:		
Repairs and expenses	\$ 450.79	
Taxes	351.65	802.44

Loss on sale or maturity of ledger assets 8.49

Total disbursements \$ 877,956.84

Balance \$ 2,015,146.40

LEDGER ASSETS

Book value of real estate	\$ 57,062.25	
Mortgage loans on real estate, first liens	130,011.81	
Book value of bonds	452,642.16	
Cash in office	\$ 1,338.59	
Deposits in trust companies and banks on interest	283,412.67	284,746.50
Agents' balances representing business written subsequent to October 1, 1925	72,627.13	
Agents' balances representing business written prior to October 1, 1925	9,166.38	
Bills receivable, taken for fire risks	908,038.64	
Other ledger assets, viz.:		
Premiums in course of collection	24,312.48	
Due from reinsurance companies on paid losses	2,304.54	
Furniture and fixtures, maps and autos	14,464.45	

Ledger assets, as per balance \$ 2,015,146.40

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 4,717.00	
Bonds not in default	4,906.62	
Bank deposits	248.75	
Total	\$ 9,932.37	
Market value of bonds and stocks over book value	12,245.12	
Gross assets	\$ 2,037,324.88	

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes, maps and autos	\$ 14,464.45	
Agents' balances, representing business written prior to October 1, 1925	9,166.38	

Bills receivable past due, taken for premiums.....	13,184.44
Cash in office (bad checks).....	55.50
Total admitted assets	\$ 2,000,434.02

LIABILITIES

	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Losses and claims:				
Fire	\$ 34,918.70	\$ 43,504.33	\$ 4,509.60	\$ 12,150.00
Tornado, windstorm and cyclone	428.06	2,709.90	500.00	1,000.00
Totals	\$ 35,346.76	\$ 46,214.23	\$ 5,009.60	\$ 13,150.00
Fire		Total	Deduct	Net Unpaid
Tornado, windstorm and cyclone		\$ 93,584.03	\$ 23,545.37	\$ 70,038.66
		4,637.96	251.92	4,386.04
Totals		\$ 100,220.99	\$ 23,797.29	\$ 76,423.70
Estimated expense of investigation and adjustment of losses.....				\$ 5,000.00
Total unearned premiums, 40% net premiums in force.....				1,345,340.21
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				1,855.75
Estimated amount hereafter payable for federal, state and other				15,320.50
taxes based upon the business of the year of this statement.....				100,000.00
Voluntary reserve				4,348.83
All other liabilities, viz.:				35,544.08
Deferred commissions				4,527.01
Due reinsurance companies on premiums ceded.....				
Outstanding checks				
Total amount of all liabilities except capital.....				\$ 1,586,676.21
Surplus as regards policyholders.....				413,777.81
Total				\$ 2,000,454.02

BUSINESS IN THE STATE OF IOWA--1925

	Fire	Tornado, Windstorm, Cyclone	Total
RISKS ONLY			
Risks written--direct business.....	\$33,969,894.00	\$23,246,250.00	\$57,216,144.00
Total--gross risks written.....	\$33,969,894.00	\$23,246,250.00	\$57,216,144.00
DEDUCT:			
Risks cancelled	\$ 4,489,117.00	\$ 3,202,896.00	\$ 7,692,013.00
Risks reinsured	17,980,420.00	4,747,008.00	22,727,428.00
Total Deductions	\$22,469,537.00	\$ 7,950,904.00	\$30,420,441.00
Total--net risks written.....	\$11,500,357.00	\$15,295,346.00	\$26,795,703.00
PREMIUMS ONLY			
Premiums written--direct business.....	\$ 521,700.81	\$ 146,085.52	\$ 667,786.33
Total gross premiums written.....	\$ 521,700.81	\$ 146,085.52	\$ 667,786.33
DEDUCT:			
Return premiums on cancelled policies			
Direct business	\$ 94,344.43	\$ 23,824.31	\$ 118,168.74
Premiums on risks ceded.....	108,031.09	6,847.99	114,879.08
Total deductions	\$ 202,375.51	\$ 30,672.24	\$ 233,047.75
Total--net premiums written.....	\$ 319,325.30	\$ 115,413.28	\$ 434,738.58
LOSSES ONLY			
Gross losses paid--direct business.....	\$ 204,655.52	\$ 31,003.18	\$ 235,658.70
DEDUCT:			
Salvage--direct business	\$ 10.00		\$ 10.00
Reinsurance	\$ 53,750.30	\$ 1,503.48	\$ 55,253.78
Total deductions	\$ 53,760.30	\$ 1,503.48	\$ 55,263.78
Total--net losses paid.....	\$ 150,895.22	\$ 33,099.70	\$ 183,994.92
Net losses incurred.....	163,355.93	33,143.39	196,499.32

MILL OWNERS MUTUAL FIRE INS. CO.

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States 1st Liberty Loan Bonds, 4 1/2 %, 1947	\$ 407.00	\$ 400.00	\$ 404.92
United States 2nd Liberty Loan Bonds, 4 1/2 %, 1942	52,318.00	52,450.00	52,550.14
United States 3rd Liberty Loan Bonds, 4 1/2 %, 1928	17,039.60	17,000.00	17,905.77
United States 4th Liberty Loan Bonds, 4 1/2 %, 1938	91,726.50	90,833.00	98,000.79
United States Treasury Notes, 4 1/2 %, 1927 10 Ames, Iowa, School Building Bonds, 4 1/2 %, 1929	50,000.00	50,000.00	51,000.00
55 Atlantic, Iowa, School Building Bonds, 4 1/2 %, 1927, 1935	10,000.00	10,000.00	10,482.00
10 Clinton, Iowa, School Building Bonds, 5 %, 1930	55,277.45	55,000.00	55,675.00
20 Durant, Iowa, School Building Bonds, 4 1/2 %, 1933, 1942	10,000.00	10,000.00	10,312.00
5 Estherville, Iowa, School Building Bonds, 5 %, 1926	20,150.00	20,000.00	20,680.00
11 Estherville, Iowa, School Building Bonds, 5 %, 1929	5,051.57	5,000.00	5,100.00
15 Hartford, Iowa, School Building Bonds, 4 1/2 %, 1930, 1936	11,239.59	11,000.00	11,280.00
50 Keokuk, Iowa, School Building Bonds, 4 1/2 %, 1927, 1930	13,503.00	13,300.00	13,500.00
1 Mallard, Iowa School Building Bonds, 4 1/2 %, 1928, 1927	49,750.00	50,000.00	50,741.00
11 Mt. Vernon, Iowa, School Building Bonds, 5 %, 1929, 1933	2,000.00	2,000.00	2,000.00
6 Newell, Iowa, School Building Bonds, 5 %, 1930	11,093.43	11,000.00	11,330.00
10 Tama, Iowa, School Building Bonds, 5 %, 1926, 1929	6,210.43	6,000.00	6,364.00
17 Waukegan, Iowa, School Building Bonds, 4 1/2 %, 1926, 1929	10,033.14	10,000.00	10,212.00
6 Winterset, Iowa, School Building Bonds, 4 1/2 %, 1943	17,000.00	17,000.00	17,000.00
10 Iowa Soldier Bonus Bonds, 4 1/2 %, 1932 4 Keokuk Municipal Bonds, 4 %, 1920	6,109.66 9,849.50 3,812.89	6,000.00 10,000.00 4,000.00	6,109.66 10,100.00 4,000.00
Total	\$ 452,642.16	\$ 458,100.00	\$ 464,887.28

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 27,326.81
Missouri	101,300.00
South Dakota	1,385.00
Total	\$ 139,011.81

MILL OWNERS MUTUAL FIRE INSURANCE COMPANY OF IOWA

Incorporated 1875	Located at 507 10th Street, Des Moines, Iowa
H. J. Benson, President	Commenced Business 1875
Amount of ledger assets December 31, of previous	J. F. Sharp, Secretary
year	\$ 1,839,262.34
Extended at	\$ 1,839,262.34

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance
Fire	\$ 2,430,824.36	\$ 370,898.66	\$ 99,066.14
Motor vehicles	5,003.86	1,493.31	

Tornado, windstorm and cyclone	91,035.75	17,046.74	8,222.46
Sprinkler leakage	1,392.36	212.88	
Totals	\$ 2,532,026.33	\$ 389,651.30	\$ 108,128.60
Fire		Total	Net
Motor vehicles		Deductions	Premiums
Tornado, windstorm and cyclone		\$ 470,804.80	\$ 1,900,019.56
Sprinkler leakage		1,493.31	4,470.55
		25,309.30	68,766.55
		212.88	989.48
Totals		\$ 497,789.19	\$ 2,034,246.14
Total net premiums			\$ 2,034,246.14
Interest on mortgage loans			\$ 61,942.48
Bonds and dividends on stocks			18,380.50
Deposits, trust companies or banks			2,695.37
From other sources			315.49
Total interest and rents			\$ 83,333.84
Mutual deposits			77,467.87
Total income			\$ 2,193,047.56
Total			\$ 4,034,293.19

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance
Fire	\$ 949,938.15	\$ 14,306.44	\$ 73,310.59
Motor vehicles	87.73		
Tornado, windstorm and cyclone	20,085.06		851.40
Sprinkler leakage	43.56		
Totals	\$ 970,155.10	\$ 14,306.44	\$ 74,292.79
		Net Amount Paid Policyholders for Losses	
Fire		\$ 97,707.33	\$ 802,230.82
Motor vehicles			87.73
Tornado, windstorm and cyclone		981.40	19,104.26
Sprinkler leakage			43.56
Totals		\$ 88,688.73	\$ 881,466.37
(Amount paid for losses incurred in previous years net amount paid, \$77,891.28.)			
Loss adjustment expenses			\$ 14,833.51
Agents' compensation, including brokerage			230,867.70
Field supervisory expenses:			
Salaries of field men		\$ 41,177.87	
Expenses of field men		55,583.73	
Executive-traveling expenses of others than field men		1,024.06	
Total field supervisory expenses			\$ 75,685.66
Salaries and fees-directors, officers and clerks			96,463.55
Rents			11,234.34
Furniture and fixtures, including rent of and repairs to same			2,342.19
Maps, including corrections			1,388.34
Inspections and surveys, including Underwriters' Boards and Tariff Associations			19,383.42
Taxes, licenses and fees:			
State, county and municipal		\$ 23,095.17	
Insurance department		5,456.18	
Fire department		1,050.30	
Fire patrol and salvage corps		2,128.28	\$1,729.92
Postage, telegraph and telephone, exchange and express			5,579.27
Legal expenses, excluding legal expense on losses			1,994.79
Advertising and subscriptions, \$5,798.02; printing and stationery, \$12,813.41			16,612.33
Miscellaneous, itemized:			
Bills receivable charged off		\$ 1,355.29	
Mutual deposits		220,487.50	291,842.79
Paid policyholders for dividends, cash, \$328,666.52; less reinsurance,			

\$5,928.02	
Agents' balances charged off	232,737.90
	39.59
Total disbursements	\$ 1,916,811.19
Balance	\$ 2,117,499.00

LEDGER ASSETS

Mortgage loans on real estate	\$ 1,210,708.12
Book value of bonds	480,549.93
Cash in office	\$ 100.00
Deposits in trust companies and banks on interest	185,421.07
Agents' balance representing business written subsequent to October 1, 1925	218,275.16
Agents' balances representing business written prior to October 1, 1925	2,708.87
Bills receivable, taken for fire risks	639.38
Other ledger assets, viz.:	
Deposits with bureaus and departments	4,842.00
Glasstetter & Co., Inc., agency	14,169.47
Ledger assets, as per balance	\$ 2,117,499.00

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 79,151.73
Bonds not in default	7,529.17
Other assets, bank balances	305.02
Total	\$ 86,985.92
Market value of bonds and stocks over book value	2,733.44
Reinsurance recoverable on paid losses	14,291.33
Gross assets	\$ 2,222,509.69

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1925	\$ 2,708.87
Bills receivable past due, taken for premiums	639.38
Book value of ledger assets over market value; deposits with bureaus, \$4,842.00; Glasstetter & Co., agency, \$14,169.47	19,011.47
Total admitted assets	\$ 2,200,039.97

LIABILITIES

Losses and claims:	Reported or In Process of Adjustment	Resisted	Total
Fire	\$ 207,808.27	\$ 10,500.00	\$ 218,308.27
Motor vehicles	34.70		34.70
Tornado, windstorm and cyclone	189.22		189.22
Sprinkler leakage	40.40		40.40
Totals	\$ 208,162.59	\$ 10,500.00	\$ 218,662.59
		Deduct	Net Unpaid
Fire		\$ 70,201.42	\$ 148,196.85
Motor vehicles			34.70
Tornado, windstorm and cyclone			189.22
Sprinkler leakage			40.40
Totals		\$ 70,201.42	\$ 148,461.17
Estimated expense of investigation and adjustment of losses (paid losses, \$5.49; unpaid losses, \$2,473.05)			\$ 2,478.54
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, \$1,900,377.69; unearned premiums thereon per recapitulation		\$ 987,160.71	
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks, \$129,709.96; unearned premiums thereon per recapitulation		\$ 77,643.32	\$ 1,064,894.08
Salaries, rents, expenses, bills, accounts, fees, etc. due or accrued			\$ 5,079.29
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			33,457.34
Contingent commission or other charges due or accrued			20,210.83
Unearned premiums on reinsurance in companies not authorized in this state			29,145.67

Reinsurance on paid and unpaid losses due from companies not authorized in this state.....	\$1,064.25
Total amount of all liabilities except capital.....	\$ 1,384,701.10
Surplus over all liabilities.....	\$ 815,358.87
Surplus as regards policyholders.....	\$ 815,358.87
Total.....	\$ 2,200,059.97

BUSINESS IN THE STATE OF IOWA—1925

RISKS ONLY	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
Risks written—direct business.....	\$47,724,245.00	\$ 168,000.00	\$13,556,775.00	\$61,499,020.00
Risks written—reinsurance.....	1,244,491.00		169,650.00	1,414,141.00
Total—gross risks written.....	\$18,968,736.00	\$ 168,000.00	\$13,717,425.00	\$62,854,161.00
DEDUCT:				
Risks cancelled.....	\$22,201,136.00	\$ 47,750.00	\$ 4,459,605.00	\$26,708,491.00
Risks reinsured—direct business.....	225,815.00		996,550.00	1,222,365.00
Total deductions.....	\$22,426,951.00	\$ 47,750.00	\$ 5,456,155.00	\$27,930,856.00
Total—net risks written.....	\$36,541,785.00	\$ 120,250.00	\$ 8,261,270.00	\$34,923,305.00
PREMIUMS ONLY				
Premiums written—direct business.....	\$ 362,260.20	\$ 2,240.25	\$ 18,613.88	\$ 383,114.33
Premiums written—reinsurance.....	19,099.71		263.53	19,363.24
Total gross premiums written.....	\$ 381,359.91	\$ 2,240.25	\$ 18,877.21	\$ 402,477.37
DEDUCT:				
Return premiums on cancelled policies.....				
Direct business.....	\$ 64,751.70	\$ 270.43	\$ 3,167.54	\$ 68,189.67
Reinsurance business.....	2,736.11		29.16	2,765.27
Premiums on risks ceded.....	6,924.22		2,411.38	9,335.60
Total deductions.....	\$ 74,412.03	\$ 270.43	\$ 5,548.02	\$ 80,230.48
Total—net premiums written.....	\$ 306,947.88	\$ 1,969.82	\$ 13,329.19	\$ 322,246.89
Dividends returned to policyholders.....				
Direct business.....	\$ 58,835.03	\$ 264.82	\$ 1,282.87	\$ 60,382.72
Reinsurance business.....	38.95	13.60		52.55
LOSSES ONLY				
Gross losses paid.....				
Direct business.....	\$ 133,863.27	\$ 40.95	\$ 6,453.09	\$ 140,357.31
Reinsurance business.....	3,119.27			3,119.27
DEDUCT:				
Salvage—direct business.....	\$ 1,706.23			\$ 1,706.23
Reinsurance.....	83.10		619.45	702.55
Total deductions.....	\$ 1,789.33		\$ 619.45	\$ 2,408.78
Total—net losses paid.....	\$ 135,196.21	\$ 40.95	\$ 5,833.64	\$ 141,070.80
Net losses incurred.....	137,574.77	244.39	5,803.64	143,622.80

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Term	Amount Covered Less Reinsurance	Gross Premiums Charged Less Reinsurance	Amount of Premiums Unearned
1925.....	One year or less.....	\$124,538,690.00	\$ 1,521,677.08	\$ 780,838.54
1924.....	Two years.....	164,630.00	1,514.79	878.70
1923.....	Three years.....	451,987.00	4,883.49	3,664.12
1922.....	Four years.....	6,826,422.00	74,228.22	17,388.03
1921.....	Five years.....	6,633,497.00	71,100.62	35,536.31
1920.....		13,089,446.00	139,735.13	116,445.94
1919.....		17,500.00	224.27	28.63
1918.....		5,200.00	67.60	25.35
1917.....		31,700.00	262.21	163.88
1916.....		45,762.00	567.51	496.57
1915.....		561,716.00	6,795.19	679.51
1914.....		695,258.00	11,788.74	3,083.94
1913.....		1,249,631.00	20,043.04	14,039.13
1912.....		2,736,461.00	37,268.10	33,541.29
Totals.....		\$157,241,090.00	\$ 1,960,377.69	\$ 987,169.71

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS OTHER THAN FIRE RISKS

Running One Year or Less From Date of Policy	Running More Than One Year From Date of Policy
Gross Premiums Less Reinsurance	Gross Premiums Less Reinsurance
Motor vehicles.....	\$ 3,815.29
Tornado, windstorm and cyclone.....	\$ 1,907.65
Sprinkler leakage.....	17,672.19
Totals.....	\$ 22,195.13
Amount Unearned	8,836.09
Total Unearned	107,014.71
Motor vehicles.....	\$ 8,815.29
Tornado, windstorm and cyclone.....	\$ 1,907.65
Sprinkler leakage.....	124,086.90
Totals.....	\$ 129,709.84

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Ballard, Hassett & Beh, Inc., Ownership Certificates in Iowa Municipal Obligations, 4% 1961.....	\$ 9,494.06	\$ 10,000.00	\$ 9,494.06
Ballard, Hassett & Beh, Inc., Ownership Certificates in Iowa Municipal Obligations, 4% 1963.....	9,449.31	10,000.00	9,449.31
Colfax, Iowa, Street Improvement Bonds, 5% 1930.....	12,500.00	12,500.00	12,750.00
Colfax, Iowa, Street Improvement Bonds, 5% 1932.....	12,500.00	12,500.00	12,875.00
Colfax, Iowa, Street Improvement Bonds, 5% 1933.....	12,500.00	12,500.00	12,875.00
Dade County, Ga., Trenton School District Bonds, 5% 1964.....	10,314.00	10,000.00	10,409.00
Elmwood Park, Ill., Improvement Bonds, 6% 1929.....	2,000.00	2,000.00	2,000.00
Elmwood Park, Ill., Improvement Bonds, 6% 1930.....	15,000.00	15,000.00	15,000.00
Elmwood Park, Ill., Improvement Bonds, 6% 1931.....	11,000.00	11,000.00	10,890.00
Elmwood Park, Ill., Improvement Bonds, 6% 1932.....	25,000.00	25,000.00	24,750.00
Elmwood Park, Ill., Improvement Bonds, 6% 1933.....	17,000.00	17,000.00	16,830.00
Mapleton, Iowa, Electric Lighting Bonds, 3% 1938.....	3,069.96	3,000.00	3,150.00
Mapleton, Iowa, Electric Lighting Bonds, 5% 1939.....	4,095.37	4,000.00	4,200.00

RETAIL MERCHANTS MUTUAL INS. CO.

Mapleton, Iowa, Electric Lighting Bonds, 5%, 1940	4,103.30	4,000.00	4,300.00
Mapleton, Iowa, Electric Lighting Bonds, 5%, 1941	4,106.22	4,000.00	4,240.00
Mapleton, Iowa, Electric Lighting Bonds, 5%, 1942	5,141.01	5,000.00	5,300.00
Mapleton, Iowa, Electric Lighting Bonds, 5%, 1943	5,146.70	5,000.00	5,300.00
Marshalltown, Iowa, Street Improvement Bonds, 5%, 1932	10,000.00	10,000.00	10,400.00
Marshalltown, Iowa, Street Improvement Bonds, 5%, 1933	10,000.00	10,000.00	10,400.00
South Dakota Rural Credit Bonds, 5%, 1934	52,000.00	52,000.00	54,080.00
Westmont, Ill., Improvement Bonds, 6%, 1931	11,000.00	11,000.00	11,000.00
Westmont, Ill., Improvement Bonds, 6%, 1932	11,000.00	11,000.00	11,000.00
Westmont, Ill., Improvement Bonds, 6%, 1933	8,000.00	8,000.00	8,000.00
Total state, county and municipal bonds	\$ 264,424.93	\$ 264,500.00	\$ 268,583.27
Carolina Power & Light Co. Bonds, 6%, 1953	10,500.00	10,000.00	10,500.00
Central Iowa Power & Light Co. Bonds, 6%, 1944	10,000.00	10,000.00	10,600.00
Central Power & Light Co. Bonds, 6%, 1946	10,200.00	10,000.00	10,100.00
Coast Valleys Gas & Electric Co. Bonds, 6%, 1952	10,150.00	10,000.00	10,100.00
Consolidated Gas, Electric Light & Power Co. Bonds, 6%, 1949	10,662.50	10,000.00	10,600.00
Continental Gas & Electric Corporation Bonds, 6%, 1947	10,062.50	10,000.00	10,000.00
Detroit City Gas Co. Bonds, 6%, 1947	10,575.00	10,000.00	10,600.00
Empire Gas & Electric Co. Bonds, 6%, 1952	10,150.00	10,000.00	10,200.00
Great Western Power Co. of California Bonds, 6%, 1940	20,450.00	20,000.00	20,400.00
Kansas Electric Power Co. Bonds, 6%, 1943	10,175.00	10,000.00	10,100.00
Kansas Gas & Electric Co. Bonds, 6%, 1952	10,200.00	10,000.00	10,200.00
Minnesota Power & Light Co. Bonds, 6%, 1950	20,850.00	20,000.00	20,800.00
Northern States Power Co. Bonds, 6%, 1948	10,275.00	10,000.00	10,300.00
Ohio Power Co. Bonds, 6%, 1953	10,387.50	10,000.00	10,400.00
San Diego Consolidated Gas & Electric Co. Bonds, 6%, 1938	10,225.00	10,000.00	10,200.00
Southern California Gas Co. Bonds, 6%, 1950	10,487.50	10,000.00	10,500.00
Southern Counties Gas Co. of California Bonds, 5 1/2%, 1936	9,825.00	10,000.00	9,800.00
Southern Sierras Power Co. Bonds, 6%, 1938	20,950.00	20,000.00	20,800.00
Total public utility bonds	\$ 216,125.00	\$ 210,000.00	\$ 215,700.00
Total	\$ 480,549.93	\$ 474,500.00	\$ 484,283.27

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 1,210,708.12

RETAIL MERCHANTS MUTUAL INSURANCE COMPANY

Located at No. 1916 Commonwealth Bldg., Des Moines, Iowa
 Incorporated September, 1900; January, 1921
 Commenced Business September, 1900; January, 1921
 J. J. Grove, Ames, President Ira B. Thomas, Des Moines, Secretary
 Amount of ledger assets December 31, of previous year \$ 45,132.80

Extended at \$ 45,132.80

INCOME			
	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance
Fire	\$ 105,961.10	\$ 9,023.62	\$ 39,644.84
Motor vehicles	90.32		
Tornado, windstorm and cyclone	7,080.07	215.60	1,689.09
Totals	\$ 113,131.49	\$ 9,239.22	\$ 41,334.83
Fire		Total Deductions	Net Premiums
Motor vehicles		\$ 48,985.46	\$ 57,232.64
Tornado, windstorm and cyclone		1,905.50	5,174.48
Totals		\$ 50,574.05	\$ 62,537.44
Total net premiums			\$ 62,537.44
Interest on mortgage loans			\$ 162.50
Bonds and dividends on stocks			832.46
Deposits, trust companies or banks			231.63
From other sources (notes)			24.78
Total interest on rents			\$ 1,351.37
Increase in liabilities on account of reinsurance treaties			421.51
From agents' balances previously charged off			34.51
Total income			\$ 64,364.86
Total			\$ 109,497.66

DISBURSEMENTS			
	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions
Fire	\$ 43,908.16	\$ 17,405.49	\$ 17,405.49
Tornado, windstorm and cyclone	1,884.07	113.51	113.51
Totals	\$ 45,792.23	\$ 17,519.00	\$ 17,519.00
(Amount paid for losses incurred in previous years included in net amount paid, \$3,322.08.)			
Loss adjustment expenses			\$ 509.37
Agents' compensation, including brokerage			\$ 7,856.20
Total agents' compensation and allowances			\$ 7,856.20
Field supervisory expenses:			
Expenses of field men			10.00
Executive—traveling expenses of others than field men			333.29
Total field supervisory expenses			\$ 343.29
Salaries and fees—directors, officers and clerks			\$ 10,025.23
Rents			2,302.66
Furniture and fixtures, including rent of and repairs to same			54.80
Inspections and surveys, including Underwriters' Boards and Tariff Associations			1,003.25
Taxes, licenses and fees:			
State, county and municipal			\$ 425.11
Insurance department			638.45
All other taxes, licenses and fees (except real estate)			1,108.56
Postage, telegraph and telephone, exchange and express			606.46
Advertising and subscriptions, \$308.33; printing and stationery, \$506.94			805.27

Miscellaneous, itemized:	
Sundry, \$334.72; suspense, \$14.06	348.78
Paid policyholders for dividends, cash	10,063.11
Loss on sale or maturity of ledger assets	100.00
Total disbursements	\$ 64,801.50
Balance	\$ 44,695.97

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 2,501.66
Book value of bonds	17,739.50
Cash in office C-Ds	\$ 11,302.09
Deposits in trust companies and banks on interest	2,229.50
Agents' balances representing business written subsequent to October 1, 1925	9,174.78
Agents' balances representing business written prior to October 1, 1925	488.96
Bills receivable, taken for fire risks	1,253.14
Ledger assets, as per balance	\$ 44,695.97

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 67.70
Bonds not in default	461.81
Collateral loans	155.30
Other assets C-Ds	91.25
Total	\$ 782.06
Gross assets	\$ 45,478.03

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1925	\$ 488.96
Bills receivable past due, taken for premiums	757.44
Excess of bills receivable, not past due, taken for risks over the unearned premiums thereon (bonds in hands of receiver)	4,294.80
Total admitted assets	\$ 39,936.83

LIABILITIES

Losses and claims:	Adjusted	Reported or in Process of Adjustment	Total
Fire	\$ 4,923.25	\$ 1,695.00	\$ 6,618.25
Totals	\$ 4,923.25	\$ 1,695.00	\$ 6,618.25
Fire		Deduct Reinsurance	Net Unpaid Claims
		\$ 2,467.56	\$ 4,150.69
Totals		\$ 2,467.56	\$ 4,150.69
Estimated expense of investigation and adjustment of paid losses, (\$116.57)			\$ 116.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks; unearned premiums thereon per recapitulation	\$ 23,109.11		
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks; unearned premiums thereon per recapitulation	4,245.50		36,354.61
Funds held under reinsurance treaties			1,600.96
Unearned premiums on reinsurance in companies not authorized in this state			\$ 220.57
Total amount of all liabilities except capital			\$ 42,688.40
Deficit over all liabilities	\$ 2,746.57		
Surplus as regards policyholders			\$ 2,746.57
Total			\$ 39,936.83

*Red Figure.

BUSINESS IN THE STATE OF IOWA—1925

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business	\$ 5,605,354.00	\$ 3,690.00	\$ 1,067,836.00	\$ 7,276,880.00
Risks written—reinsurance	829,396.00		159,976.00	989,372.00
Total gross risks written	\$ 6,434,750.00	\$ 3,690.00	\$ 1,227,812.00	\$ 8,365,196.00
DEDUCT:				
Risks reinsured	\$ 2,832,153.00		\$ 394,013.00	\$ 3,447,166.00
Risks cancelled				
Direct business	575,070.00		175,835.00	750,905.00
Reinsurance	199,773.00		230,750.00	430,523.00
Total deductions	\$ 3,627,926.00		\$ 799,598.00	\$ 4,418,504.00
Total—net risks written	\$ 2,806,824.00	\$ 3,690.00	\$ 1,036,224.00	\$ 3,846,602.00
PREMIUMS ONLY				
Premiums written—direct business	\$ 75,347.48	\$ 90.32	\$ 6,009.60	\$ 81,537.40
Premiums written—reinsurance	11,734.65		697.60	12,341.68
Total gross premiums written	\$ 87,082.13	\$ 90.32	\$ 6,707.60	\$ 93,879.08
DEDUCT:				
Return premiums on cancelled policies \$11,016.16				
Direct business	\$ 7,486.97		\$ 687.00	\$ 8,174.87
Reinsurance business	2,775.33		65.76	2,841.29
Premiums on risks ceded	38,636.06		1,636.56	40,272.62
Total deductions	\$ 48,918.36		\$ 2,309.32	\$ 51,308.72
Total—net premiums written	\$ 38,163.77	\$ 90.32	\$ 4,398.28	\$ 42,652.37
Dividends returned to policyholders—direct business				
LOSSES ONLY				
Gross losses paid \$45,226.80				
Direct business	\$ 35,037.17		\$ 1,758.85	\$ 36,816.02
Reinsurance business	8,201.78		108.09	8,410.87
DEDUCT:				
Reinsurance	\$ 17,405.49		\$ 113.51	\$ 17,519.00
Total deductions	\$ 17,405.49		\$ 113.51	\$ 17,519.00
Total—net losses paid	\$ 23,954.46		\$ 1,758.43	\$ 27,707.89
Net losses incurred	39,655.15		1,733.43	41,388.58

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Amount Covered Less Re-Insurance	Gross Premiums Charged Less Re-Insurance	Fraction Unearned	Amount of Premiums Unearned
\$6,404,420.33	\$ 80,272.78	40%	\$ 32,109.11

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS OTHER THAN FIRE RISKS

	Total Premiums	Total Unearned Premiums 40%
Motor vehicles	\$ 90,321.00	\$ 36.12
Tornado, windstorm and cyclone	10,323.46	4,209.38
Totals	\$ 10,613.78	\$ 4,245.50

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Liberty Bonds, 4½%, 1928	\$ 100.00	\$ 100.00	\$ 100.00
Grinnell Washing Mach. Co., Grinnell, Iowa, 8%, 1926	2,000.00	2,000.00	2,000.00

Village of Elmwood, Ill., Cook County, 6%, 1990	2,500.00	2,500.00	2,500.00
City of Des Moines, S. W. Sewer System, 5%, 1991	\$ 400.00	\$ 400.00	\$ 400.00
City of Des Moines, S. W. Sewer System, 5%, 1992	3,600.00	3,600.00	3,600.00
City of Des Moines, S. W. Sewer System, 5%, 1993	4,000.00	4,000.00	4,000.00
City of Des Moines, S. W. Sewer System, 5%, 1994	1,200.00	1,200.00	1,200.00
City of Des Moines, S. W. Sewer System, 5%, 1995	1,800.00	1,800.00	1,800.00
REAL ESTATE COLLATERAL LOANS			
Commercial Building & Securities Co., 8%, 1925	\$ 534.00	\$ 534.00	\$ 534.00
Commercial Building & Securities Co., 8%, 1925	473.00	473.00	473.00
Commercial Building & Securities Co., 8%, 1926	222.50	222.50	222.50
Commercial Building & Securities Co., 7%, 1929	910.00	910.00	910.00
Totals	\$ 17,739.51	\$ 17,739.50	\$ 17,739.50

MORTGAGES OWNED AND CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 2,500.00

SECURITY FIRE INSURANCE COMPANY

Incorporated 1883
Jas. W. Bollinger, President
Commenced Business 1883
E. E. Soenke, Secretary

CAPITAL

Capital paid in cash	\$ 300,000.00
Amount of ledger assets December 31, of previous year	\$ 1,262,632.90
Increase of paid-up capital during year	100,000.00
Extended at	\$ 1,562,632.90

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance	
Fire	\$ 650,160.37	\$ 50,657.20	\$ 150,630.87	
Motor vehicles	12,075.74	1,312.71	16.80	
Tornado, windstorm and cyclone	129,961.54	10,131.40	22,555.39	
Totals	\$ 792,207.65	\$ 62,101.31	\$ 183,503.06	
		Total	Net	
Fire		\$ 210,288.07	\$ 439,872.50	
Motor vehicles		1,329.51	10,746.23	
Tornado, windstorm and cyclone		33,986.79	95,977.75	
Totals		\$ 245,604.37	\$ 546,596.48	
Total net premiums				\$ 546,596.48
Interest on mortgage loans			\$ 65,774.40	
Bonds and dividends on stocks			6,546.04	
Deposits, trust companies or banks			2,458.51	
From other sources			1,601.07	
Rents			7,568.25	
Total interest and rents				\$ 81,088.27
Increase in liabilities on account of reinsurance treaties				7,800.30
From agents' balances previously charged off				128.28

Borrowed money	65,000.00
Total income	\$ 700,572.93
Total	\$ 2,063,215.83

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance
Fire	\$ 265,307.38	\$ 317.24	\$ 79,751.54
Motor vehicles	734.16		
Tornado, windstorm and cyclone	32,830.99		
Totals	\$ 301,901.53	\$ 317.24	\$ 8,300.31
			\$ 88,141.85
		Total Deductions	Net Amount Paid Policy- holders for Losses
Fire		\$ 80,068.78	\$ 188,238.60
Motor vehicles			734.16
Tornado, windstorm and cyclone		8,300.31	24,609.66
Totals			
(Amount paid for losses incurred in previous years net amount paid, \$11,288.33)		\$ 88,459.00	\$ 213,442.44
Loss adjustment expenses			
Agents' compensation, including brokerage		\$ 145,612.27	\$ 4,682.35
Agents' allowances		1,062.11	
Total agents' compensation and allowances			\$ 147,574.38
Field supervisory expenses:			
Salaries of field men		\$ 19,500.00	
Expenses of field men		12,005.79	
Executive—traveling expenses of others than field men		86.50	
Total field supervisory expenses			\$ 31,592.29
Salaries and fees—directors, officers and clerks			\$ 32,281.00
Furniture and fixtures, including rent of and repairs to same			36,771.45
Maps, including corrections			2,400.00
Inspections and surveys, including Underwriters' Boards and Tariff			268.18
Associations			581.94
Federal taxes			8,565.98
Taxes, licenses and fees:			8,005.12
State, county and municipal		\$ 1,058.25	
Insurance department		2,227.07	
Fire department		4,255.47	
Fire patrol and salvage corps		2,314.87	
All other taxes, licenses and fees (except rent on real estate)		2,166.66	12,022.32
Postage, telegraph and telephone, exchange and ex- press			2,054.80
Legal expenses, excluding legal expense on losses			2,278.61
Advertising and subscriptions, \$6,800.76; printing and stationery, \$4,104.38			10,905.14
Miscellaneous, itemized:			
Insurance	\$ 2,175.90		
Donations	83.00		
Additional compensation	230.00		
Miscellaneous office expense	63.72		2,574.62
Borrowed money repaid			65,000.00
Interest on borrowed money			549.29
Real estate expenses:			
Repairs and expenses	\$ 5,538.84		
Taxes	10,070.66		15,609.50
Paid stockholders for dividends			30,000.00
(Premium notes) charged off			5,515.73
Loss on sale or maturity of ledger assets			860.00
Decrease, by adjustment in book value of ledger assets			1,350.00
Total disbursements			\$ 604,833.90
Balance			\$ 1,458,371.90

LEDGER ASSETS

Book value of real estate	\$ 125,191.30
Mortgage loans on real estate	974,545.00
Cash value of bonds	129,472.99
Cash in office	\$ 8,149.17
Deposits in trust companies and banks	42,653.47
not on interest	
Deposits in trust companies and banks	61,527.39
on interest	111,729.94
Agents' balances representing business written subsequent to October 1, 1925	70,758.09
Agents' balances representing business written prior to October 1, 1925	5,360.87
Bills receivable, taken for fire risks	41,513.71
Ledger assets, as per balance	\$ 1,458,371.56

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 27,713.87
Bonds not in default	2,916.47
Total	\$ 30,630.34
Other non-ledger assets, viz.: Reserve on life insurance policies of life of E. E. Soenke, Secy. and Gen. Mgr.	\$ 796.25
Gross assets	\$ 1,489,798.49

DEDUCT ASSETS NOT ADMITTED

Agents' balances, representing business written prior to October 1, 1925	\$ 5,360.87
Bills receivable past due, taken for premiums	1,412.89
Over loan on mortgage	1,300.00
Total admitted assets	\$ 1,481,724.73

LIABILITIES

	Reported or in Process of Adjustment	Incurred But Not Reported
Losses and claims:		
Fire	\$ 5,621.00	\$ 34,888.35
Motor vehicles	235.55	7,562.00
Tornado, windstorm and cyclone		4,166.31
Totals	\$ 5,621.00	\$ 39,270.21
Losses and claims:		
Fire	\$ 48,051.35	\$ 8,425.63
Motor vehicles	235.55	39,625.72
Tornado, windstorm and cyclone	4,166.31	235.55
Totals	\$ 52,453.21	\$ 48,701.67
Estimated expense of investigation and adjustment of losses (unpaid losses, \$874.00)	\$ 8,751.54	\$ 48,701.67
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, \$1,174,997.09; unearned premiums thereon per recapitulation	\$ 625,797.35	
Gross premiums (less re-insurance) received and receivable upon all unexpired risks other than fire risks, \$257,711.39; unearned premiums thereon per recapitulation	157,935.19	\$ 788,732.56
Dividends declared and unpaid to stockholders	15,000.00	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	336.00	
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	20,000.00	
Contingent commission or other charges due or accrued	5,750.95	
Funds held under re-insurance treaties	7,969.30	
All other liabilities, viz.: Estimated refund reserve on tornado and builders' and carpenters' risks for the state of Wisconsin	200.00	
Total amount of all liabilities except capital	\$ 879,904.45	
Capital paid up	\$ 300,000.00	
Surplus over all liabilities	301,820.30	
Surplus as regards policyholders	601,820.30	
Total	\$ 1,481,724.73	

SECURITY FIRE INSURANCE CO.

BUSINESS IN THE STATE OF IOWA—1925

	Fire	Motor Vehicles	Tornado, Windstorm, Cyclone	Total
RISKS ONLY				
Risks written—direct business	\$29,331,676.00	\$ 3,670.00	\$17,274,508.00	\$46,609,784.00
Risks written—reinsurance	2,214,265.00		425,563.00	639,828.00
Total—gross risks written	\$31,545,941.00	\$ 3,690.00	\$17,700,071.00	\$49,249,612.00
DEDUCT:				
Risks cancelled—Direct business	\$ 3,255,615.00		\$ 2,076,476.00	\$ 5,332,091.00
Reinsurance business	387,211.00		146,571.00	533,782.00
Risks reinsured	7,901,086.00	\$ 1,200.00	3,544,143.00	11,446,429.00
Total deductions	\$11,543,912.00	\$ 1,200.00	\$ 5,767,190.00	\$17,312,302.00
Total—net risks written	\$20,002,029.00	\$ 2,490.00	\$11,932,881.00	\$31,937,310.00
PREMIUMS ONLY				
Premiums written—direct business	\$ 351,651.94	\$ 62.46	\$ 96,241.68	\$ 447,955.78
Premiums written—reinsurance	12,306.34		2,273.40	14,579.74
Total gross premiums written	\$ 363,957.98	\$ 62.46	\$ 98,515.08	\$ 462,535.52
DEDUCT:				
Return premiums on cancelled policies—Direct business	\$ 26,390.75		\$ 4,031.70	\$ 30,422.45
Reinsurance business	1,007.43		486.00	1,493.43
Premiums on risks ceded	104,588.18	\$ 16.80	20,629.87	125,234.85
Total deductions	\$ 132,016.36	\$ 16.80	\$ 25,147.66	\$ 157,180.82
Total—net premiums written	\$ 231,941.62	\$ 45.66	\$ 73,367.42	\$ 305,354.70
LOSSES ONLY				
Gross losses paid—Direct business	\$ 157,614.89		\$ 28,637.63	\$ 186,252.52
Reinsurance business	5,015.92		612.50	5,628.42
DEDUCT:				
Salvage—direct business	\$ 317.24			\$ 317.24
Reinsurance	50,110.67		\$ 7,107.42	57,218.09
Total deductions	\$ 50,427.91		\$ 7,107.42	\$ 57,535.33
Total—net losses paid	\$ 107,196.98		\$ 21,530.21	\$ 128,727.19
Net losses incurred	\$ 111,602.90		\$ 22,142.80	\$ 133,745.70
	109,211.08		19,613.75	128,824.83

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Term	Amount Covered Less Re-insurance	Gross Premiums Charged Less Re-insurance	Fraction Unearned	Amount of Premiums Unearned
1925	One year or less	\$ 11,302,685.00	\$ 108,189.45	1-2	\$ 54,034.73
1924		287,199.00	2,576.98	1-4	644.25
1923	Two years	17,755,943.00	2,183.36	3-4	1,637.52
1922		15,829,602.00	159,750.43	1-6	26,625.67
1921	Three years	19,802,251.00	173,174.64	1-2	70,009.98
1920		78,291.00	1,182.71	1-8	141,512.29
1919	Four years	19,190.00	66.99	3-8	17.84
1918		152,996.00	2,050.00	5-8	25.12
1917		207,317.00	2,458.49	7-8	1,281.25
1916		6,116,752.00	92,390.97	1-10	2,151.18
1915		6,578,461.00	98,301.70	1-10	9,239.10
1914	Five years	7,305,478.00	107,628.33	3-10	29,490.51
1913		8,551,399.00	123,901.67	1-2	83,819.16
1912		11,284,953.00	164,051.41	9-10	84,678.17
Totals		\$105,572,904.00	\$ 1,174,997.00		\$ 625,797.35

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS OTHER THAN FIRE RISKS

	Running One Year or Less From Date of Policy		Running More Than One Year From Date of Policy	
	Gross Premiums Less Reinsurance	Amount Unearned	Gross Premiums Less Reinsurance	Amount Unearned (pro rata)
Motor vehicles	\$ 10,544.12	\$ 5,272.06		
Tornado, windstorm and cyclone	6,437.88	3,216.94	270,733.39	149,446.16
Totals	\$ 16,982.00	\$ 8,489.00	270,733.39	149,446.16
			Total Premiums	Unearned Premiums
Motor vehicles			\$ 10,544.12	\$ 5,272.06
Tornado, windstorm and cyclone			270,733.39	149,446.16
Totals			\$ 281,277.51	\$ 154,718.22

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
1 Clarion City Improvement, No. D-12, 5 1/2%, Nov., 1926	\$ 165.88	\$ 165.88	\$ 165.88
1 Clarion City Grading, No. C-43, 5 1/2%, Nov., 1927	843.06	843.06	843.06
Clarion City Improvement—1 No. C-43; 1 No. C-50; 1 No. C-89; 5 Nos. C-95, '96, '97, '98, '108; 3 Nos. C-111, '121, '121; 6 Nos. C-127, '140, '141, '142, '143, '149; 5 1/2%, May, 1927, '28, '30, '31, '32, '33	13,964.05	13,964.05	13,964.05
7 Davenport Paving Bonds, 4 1/2% @ \$100.00, 6%, Sept., 1927 to 1933	4,500.00	4,500.00	4,500.00
5 Iowa Soldiers' Bonus Bonds, 4 1/2%, J and D, 1927	5,000.00	5,000.00	5,000.00
5 Bettendorf Co. of Bettendorf, Iowa, 6%, M. and S., Dated 5-1-17, due 3-1-27	5,000.00	5,000.00	5,000.00
79 Davenport Water Co., 21 @ \$100.00, 58 @ \$50.00. Registered as to principal, Amer. Com'l & Sav. Bank, trustees, Nos. 343-354 Incl., Nos. 425-444 Incl., Nos. 505-520 Incl., Nos. 267-276 Incl., Nos. 397-406 Incl., Nos. 330-330 Incl., 6%, J. and J., 1933-1934-1935-1936	50,000.00	50,000.00	50,000.00
American Trust Co. Debentures, Nos 851-855 @ \$10.00.00, 1927; Nos. 864-869 @ \$5.00.00, 5 1/2%, A. and O.	50,000.00	50,000.00	50,000.00
Totals	\$ 129,472.99	\$ 129,472.99	\$ 129,472.99

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 319,735.00
Illinois	290,750.00
Minnesota	10,000.00
Montana	98,970.00
Nebraska	15,800.00
South Dakota	10,000.00
Wisconsin	29,300.00
Totals	\$ 974,545.00

WESTERN GRAIN DEALERS MUTUAL FIRE INSURANCE COMPANY

Located at Hubbell Bldg., Des Moines, Iowa	
Incorporated 1907	Commenced Business August, 1907
Jay A. King, President	S. T. Sager, Assistant Secretary
Amount of ledger assets December 31, of previous year	\$ 128,621.41
Extended at	\$ 128,621.41

WESTERN GRAIN DEALERS MUTUAL FIRE INS. CO.

INCOME

	Gross Premiums Renewed During the Year	Deduct Return Premiums	Deduct Reinsurance
Fire	\$ 338,827.27	\$ 54,005.83	\$ 80,033.16
Tornado, windstorm and cyclone	15,208.36	1,800.71	3,461.37
Totals	\$ 354,035.63	\$ 55,806.54	\$ 83,514.53
		Total Deductions	Net Premiums
Fire		\$ 134,088.99	\$ 204,738.28
Tornado, windstorm and cyclone		3,262.68	10,136.28
Totals		\$ 137,351.67	\$ 214,874.56
Total net premiums			\$ 214,874.56
Interest on mortgage loans			2,221.48
Bonds and dividends on stocks			1,330.02
Deposits (trust companies or banks)			634.82
From other sources			13.60
Total interest and rents			\$ 4,200.01
Increase in liabilities on account of reinsurance treaties			328.73
Profit on sale or maturity of ledger assets			75.00
Total income			\$ 219,537.30
Total			\$ 348,178.71

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Deduct Reinsurance
Fire	\$ 139,445.54	\$ 291.41	\$ 30,804.97
Tornado, windstorm and cyclone	922.07		87.48
Totals	\$ 140,367.61	\$ 291.41	\$ 30,892.45
		Total Deductions	Net Amount Paid Policy- holders for Losses
Fire		\$ 37,008.38	\$ 72,347.16
Tornado, windstorm and cyclone		87.48	904.59
Totals		\$ 37,095.86	\$ 73,251.75
Loss adjustment expenses			\$ 1,335.67
Agents' compensation, including brokerage			9,349.76
Field supervisory expenses:			
Salaries of field men	\$ 7,500.00		
Expenses of field men	5,412.95		
Executive—traveling expenses of others than field men			609.15
Total field supervisory expenses			\$ 13,422.10
Salaries and fees—directors, officers and clerks			\$ 125.41
Rents			1,600.00
Furniture and fixtures, including rent of and repairs to same			1,250.00
Maps, including corrections			85.30
Inspections and surveys, including Underwriters' Boards and			
Tariff Associations			1,023.47
Taxes, licenses and fees:			
State, county and municipal			106.22
Insurance department			766.25
Fire department			214.61
Fire patrol and salvage corps			31.61
All other taxes, licenses and fees (except on real estate)			2,443.97
Postage, telegraph and telephone, exchange and express			1,978.12
Legal expenses, excluding legal expense on losses			31.25
Advertising and subscriptions, \$1,355.00; printing and stationery, \$4,802.73			5,838.35
Miscellaneous, itemized:			
Fire extinguishers	\$ 198.00		
Automobiles	2,968.49		
Bonds, \$150.00; compensation insurance, \$222.71;			
Dunn & Co., \$225.00	597.71		
Ass'n dues, \$185.75; small items, \$317.61	543.36		
Deposit premiums returned on perpetual risks			3,508.16
Paid policyholders for dividends, cash			53,916.75

Agents' balances charged off.....	494.20
Decrease, by adjustment in book value of ledger assets.....	797.21
Total disbursements.....	\$ 201,000.30
Balance.....	\$ 146,509.41

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 34,936.10
Book value of bonds.....	55,250.00
Deposits in trust companies and banks not on interest.....	\$ 17,538.59
Deposits in trust companies and banks on interest.....	5,100.00
	22,638.59
Agents' balances representing business written subsequent to October 1, 1925.....	38,649.57
Agents' balances representing business written prior to October 1, 1925.....	627.50
Bills receivable, taken for fire risks.....	1,928.09
Other ledger assets, viz.: Due from reinsuring companies.....	2,582.76
Deposit with Underwriters Association, Philadelphia, Pa.	200.00
Ledger assets, as per balance.....	\$ 146,509.41

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 1,073.61
Bonds not in default.....	633.82
Total.....	\$ 1,656.83
Market value of real estate over book value.....	1,942.31
	3,299.14
Gross assets.....	\$ 149,808.56

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1, 1925.....	\$ 627.50
Deposit Philadelphia Underwriters.....	200.00
	827.50
Total admitted assets.....	\$ 148,981.06

LIABILITIES

Losses and claims:	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Fire.....	\$ 1,977.57	\$ 3,845.12	\$ 500.15	\$ 4,610.00
Tornado, windstorm and cyclone.....			4.50	
Totals.....	\$ 1,977.57	\$ 3,845.12	\$ 504.65	\$ 4,610.00
			Deduct	Net Unpaid
Fire.....			Total Reinsurance	Claims
Tornado, windstorm and cyclone.....			4.50	4.50
Totals.....			\$ 10,737.34	\$ 6,102.97
Estimated expense of investigation and adjustment of losses (paid losses, \$80.04; unpaid losses, \$29.00).....				\$ 109.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$105,797.86; unearned premiums thereon per recapitulation.....			\$ 55,584.60	
Gross premiums (less reinsurance) received and receivable upon all unexpired risks other than fire risks, \$15,740.81; unearned premiums thereon per recapitulation.....			8,720.14	64,394.74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....				3,070.00
Funds held under reinsurance treaties.....				6,293.14
Total amount of all liabilities except capital.....				\$ 78,500.25
Surplus over all liabilities.....				\$ 70,391.00
Surplus as regards policyholders.....				70,391.00
Total.....				\$ 148,981.06

BUSINESS IN THE STATE OF IOWA—1925

RISKS ONLY	Fire	Tornado, Windstorm, Cyclone	Total
Risks written—direct business.....	\$13,953,394.00	\$ 2,781,507.00	\$16,734,901.00
Risks written—reinsurance.....	1,440,274.50	192,772.00	1,642,046.00
Total—gross risks written.....	\$15,404,668.00	\$ 2,974,272.00	\$18,378,940.00
DEDUCT:			
Risks cancelled—Direct business.....	\$13,029,195.00	\$ 1,782,315.00	\$14,811,510.00
Reinsurance business.....	1,581,481.00	173,706.00	1,755,186.00
Risks reinsured.....	102,473.00	342,000.00	445,183.00
Total deductions.....	\$14,713,149.00	\$ 2,298,021.00	\$17,011,839.00
Total—net risks written.....	\$ 691,519.00	\$ 676,251.00	\$ 1,367,770.00
PREMIUMS ONLY			
Premiums written—direct business.....	\$ 192,229.72	\$ 8,273.37	\$ 200,503.29
Premiums written—reinsurance.....	17,313.00	486.19	17,800.19
Total gross premiums written.....	\$ 209,542.72	\$ 8,760.76	\$ 218,312.48
DEDUCT:			
Return premiums on cancelled policies:			
Direct business.....	\$ 26,051.51	\$ 917.50	\$ 26,969.01
Reinsurance business.....	2,685.56	271.73	2,957.29
Premiums on risks ceded.....	55,772.09	2,324.10	58,096.19
Total deductions.....	\$ 84,509.16	\$ 3,513.42	\$ 88,022.58
Total—net premiums written.....	\$ 125,032.96	\$ 5,250.34	\$ 130,283.30
Dividends returned to policyholders:			
Direct business.....	\$ 35,686.28	\$ 1,249.03	\$ 36,935.31
LOSSES ONLY			
Gross losses paid:			
Direct business.....	\$ 58,318.87	\$ 363.72	\$ 58,682.59
Reinsurance business.....	7,100.89	17.37	7,118.26
DEDUCT:			
Salvage—direct business.....	\$ 291.41		\$ 291.41
Reinsurance.....	19,830.38	85.28	19,915.66
Total deductions.....	\$ 20,121.79	\$ 85.28	\$ 20,207.07
Total—net losses paid.....	\$ 45,297.97	\$ 295.81	\$ 45,593.78
Net losses incurred.....	45,727.16		

RECAPITULATION OF FIRE RISKS AND PREMIUMS

Year Written	Term	Amount Covered	Gross Premiums	Amount of
	One year or less	Less Reinsurance	Charged Less Reinsurance	Unearned Premiums
1925.....		\$13,363,960.00	\$ 67,362.80	\$3,681.40
1924.....		828,351.00	6,333.64	1,038.94
1923.....		1,115,822.00	7,827.56	3,913.78
1922.....		1,335,564.00	9,756.00	8,130.00
1921.....		110,851.00	1,156.30	115.63
1920.....		252,388.00	2,980.08	894.20
1919.....		243,848.00	2,677.08	1,620.28
1918.....		241,289.00	2,314.69	1,620.28
1917.....		464,817.00	5,368.21	4,821.38
Grand totals.....		\$17,956,949.00	\$ 105,797.86	\$ 55,584.60

RECAPITULATION OF GROSS PREMIUMS ON ALL UNEXPIRED RISKS OTHER THAN FIRE RISKS

Running One Year or Less From Date of Policy	Running More Than One Year From Date of Policy
Gross Premiums Less Reinsurance	Gross Premiums Less Reinsurance
Amount Unearned	Amount Unearned
Tornado, windstorm and cyclone.....	\$ 4,328.38
	\$ 2,164.19
	\$ 11,412.43
	\$ 6,535.95
	Total
Tornado, windstorm and cyclone.....	\$ 15,740.81
	\$ 8,730.14

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Government Bonds, 3½%, 4½%-----	\$ 20,250.00	\$ 20,250.00	\$ 20,306.70
Martinsdale, Iowa, 5%, 1933-39-----	14,000.00	14,000.00	14,750.00
Gilbert, Iowa, 4½%, 1942-43-----	4,000.00	4,000.00	4,182.15
Rock Rapids, Iowa, 4½%, 1935-----	10,000.00	10,000.00	10,176.10
Marshalltown, Iowa, 5½%, 1932-----	2,000.00	2,000.00	2,131.50
Dallas Center, Iowa, 6%, 1929-----	1,000.00	1,000.00	1,000.00
Clear Lake, Iowa, 5%, 1933-34-----	4,000.00	4,000.00	4,140.73
Totals-----	\$ 55,250.00	\$ 55,250.00	\$ 56,892.31

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa-----	\$ 23,633.16
South Dakota-----	11,000.00
Total-----	\$ 34,633.16

IOWA CASUALTY AND MISCELLANEOUS COMPANIES 1925

Detailed Reports

EMPLOYERS MUTUAL CASUALTY COMPANY

Home Office 617 Equitable Building, Des Moines, Iowa
 Incorporated March, 1911 Commenced Business June, 1914
 J. A. Gunn, President John F. Hynes, Secretary

Amount of ledger assets December 31, of previous year \$ 375,894.38

Extended at \$ 375,894.38

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Canceled
Auto liability	\$ 40,114.01	\$ 2,869.99	\$ 1,225.64
Liability other than auto	46,994.37	301.75	445.58
Workmen's compensation	300,192.95	-----	6,977.77
Plate glass	255.16	-----	-----
Auto property damage	21,814.07	-----	589.82
Auto collision	1,614.35	-----	41.30
Property damage and collision other than auto	2,630.61	-----	266.81
Re-insurance	40.30	5.92	-----
Totals	\$ 382,064.55	\$ 3,177.66	\$ 9,534.92

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Auto liability	\$ 4,438.99	\$ 5,532.62	\$ 31,581.29
Liability other than auto	1,499.45	2,245.78	13,738.79
Workmen's compensation	19,039.09	26,016.86	274,175.19
Plate glass	-----	-----	255.16
Auto property damage	2,327.39	2,908.21	18,965.86
Auto collision	396.44	437.74	1,176.61
Property damage and collision other than auto	177.88	444.69	2,185.35
Re-insurance	-----	5.92	34.38
Totals	\$ 27,879.24	\$ 40,501.82	\$ 342,072.73

Interest on
 Mortgage loans, \$1,281.37; bonds and div's on stock, \$9,261.30;
 deposits in trust companies and banks, \$2,143.82.

Total interests and rents	\$ 12,686.49
From all other sources, total	2,385.64
Total income	\$ 357,144.86
Total	\$ 733,039.54

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders for Losses
Auto liability	\$ 11,677.15	\$ 2,149.53	\$ 2,149.53	\$ 9,527.62
Liability other than auto	6,339.82	-----	-----	6,339.82
Workmen's compensation	183,763.19	-----	-----	183,763.19
Auto property damage	6,063.45	-----	-----	6,063.45
Auto collision	133.46	-----	-----	133.46
Property damage and collision other than auto	990.02	-----	-----	990.02
Totals	\$ 308,887.00	\$ 2,149.53	\$ 2,149.53	\$ 306,737.47
Investigation and adjustment of claims	-----	-----	-----	16,704.17

Commission or brokerage to agents (less amount received on return premiums and reinsurance)	\$ 17,068.12
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	24,781.82
Salaries, traveling and all other expenses of agents not paid by commissions	14,327.81
Inspection (other than medical and claim)	82.65
Rents	2,848.11
State taxes on premiums	1,478.82
Insurance department license and fees	635.95

EMPLOYERS MUTUAL CASUALTY CO.

Federal taxes	749.76
All other licenses, fees and taxes	20.25
Legal expenses	1,273.16
Advertising	1,487.00
Printing and stationery	2,830.81
Postage, telegraph, telephone and express	2,469.48
Insurance	293.63
Furniture and fixtures	1,231.91
Books, newspapers and periodicals	322.25
Other disbursements, total	30,449.08
Total disbursements	\$ 306,642.04
Balance	\$ 426,397.50

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 19,000.00
Book value of bonds and stocks	269,435.50
Cash in office	772.72
Deposits in trust companies and banks not on interest	15,078.82
Deposited in trust companies and banks on interest	43,030.00
Gross premiums in course of collection, viz.:	
Auto liability	\$ 7,948.98
Liability other than auto	4,221.22
Workmen's compensation	42,565.46
Plate glass	255.16
Auto property damage	4,312.89
Auto collision	254.65
Property damage and collision other than auto	691.36
Re-insurance	22.02
Totals	\$ 59,371.74
Other ledger assets, total	\$ 76,617.27
Ledger assets as per balance	\$ 426,397.50

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 308.73
Bonds not in default	4,328.68
Other assets	580.84
Total	\$ 5,171.25
Market value of bonds and stocks over book value	1,725.88
Gross assets	\$ 433,294.43

DEDUCT ASSETS NOT ADMITTED

Gross premiums in course of collection written prior to October 1, 1925	\$ 17,245.53
Other non-admitted assets	4,692.06
Total	\$ 21,937.59
Total admitted assets	\$ 411,356.84

LIABILITIES

Losses and claims:	
Auto property damage	\$ 2,382.00
Auto collision	100.00
Property damage and collision other than auto	579.00
Totals	\$ 2,660.00
Special reserve for unpaid liability and Workmen's Compensation losses	165,421.00
Total unpaid claims and expenses of settlement	\$ 172,497.00
Total unearned premiums	\$ 89,584.43
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1925, viz.:	
Auto liability	\$ 1,500.00
Workmen's Compensation	1,500.00

Auto property damage and collision.....	1,900.06
Property damage and collision other than auto.....	325.50
Total commissions, brokerage, etc., as above.....	\$ 6,325.00
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	500.00
Federal, state, county and municipal taxes due or accrued.....	1,500.00
Return premiums, gross as to commissions.....	2,400.76
Reinsurance premiums.....	461.76
Total.....	\$ 271,270.95
Total amount of all liabilities except capital.....	\$ 271,270.95
Surplus over liabilities.....	\$ 143,125.89
Surplus as regards policyholders.....	\$ 140,125.89
Total.....	\$ 411,396.84

EXHIBIT OF PREMIUMS

	Auto Liability	Liability Other Than Auto	
In force December 31, 1924.....	\$ 28,101.72	\$ 5,903.54	
Written or renewed during the year.....	40,114.01	16,000.37	
Totals.....	\$ 68,215.73	\$ 21,908.11	
Deduct expiration and cancellation.....	34,085.22	15,965.11	
Balance.....	\$ 34,127.51	\$ 5,943.00	
Deduct reinsured policies.....	2,899.99	301.75	
Net in force December 31, 1925.....	\$ 31,227.52	\$ 5,641.25	
	Workmen's Compensation	Plate Glass	
In force December 31, 1924.....	\$ 112,842.66		
Written or renewed during the year.....	300,192.05	\$ 255.16	
Totals.....	\$ 413,034.71	\$ 255.16	
Deduct expirations and cancellations.....	292,042.69		
Balance.....	\$ 120,992.11	\$ 255.16	
Net in force December 31, 1925.....	\$ 120,992.11		
	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto
In force December 31, 1924.....	\$ 13,698.54	\$ 812.18	\$ 1,370.06
Written or renewed during the year.....	21,814.07	1,614.33	2,630.04
Totals.....	\$ 35,512.61	\$ 2,426.53	\$ 4,001.00
Deduct expirations and cancellations.....	16,829.10	1,555.43	2,320.79
Balance.....	\$ 18,683.51	\$ 871.10	\$ 1,680.21
Total dividends declared from organization, cash.....			\$ 13,322.00
Total losses incurred during the year (less reinsurance).....			\$ 224,290.47

BUSINESS IN IOWA—1925

Classification	Premiums Written on Direct Business	Premiums Written on Reinsurance Business	Gross Premiums Written	Return Premiums on Direct Business
Auto liability.....	\$ 40,024.36	\$ 40.30	\$ 40,064.66	\$ 5,602.00
Liability other than auto.....	15,960.02	-----	15,960.02	1,944.00
Workmen's Compensation.....	299,918.57	-----	299,918.57	26,024.80
Auto property damage.....	21,771.27	-----	21,771.27	2,908.21
Auto collision.....	1,614.53	-----	1,614.53	437.74
Property damage and col- lision, other than auto.....	2,630.04	-----	2,630.04	444.69
Totals.....	\$ 381,933.21	\$ 40.30	\$ 381,973.51	\$ 37,414.50
		Reinsurance Premiums Ceded	Total Deductions	Net Premiums Written
Auto liability.....		\$ 2,807.11	\$ 8,529.74	\$ 31,534.92
Liability other than auto.....		301.75	2,245.78	13,734.81
Workmen's compensation.....		-----	26,016.86	273,901.71
Auto property damage.....		-----	2,908.21	18,863.66

EMPLOYERS MUTUAL CASUALTY CO.

Auto collision.....			437.74	1,126.61
Property damage and collision, other than auto.....			444.69	2,185.33
Totals	\$ 3,168.86	\$ 40,583.02	\$ 341,396.49	
		Gross Losses Paid on Direct Business	Total Gross Losses Paid	
Auto liability.....	\$ 11,677.15	\$ 11,677.15	\$ 11,677.15	
Liability other than auto.....	6,239.82	6,239.82	6,239.82	
Workmen's Compensation.....	183,763.10	183,763.10	183,763.10	
Auto property damage.....	6,063.45	6,063.45	6,063.45	
Auto collision.....	153.46	153.46	153.46	
Property damage and collision, other than auto.....	990.02	990.02	990.02	
Totals	\$ 208,887.00	\$ 208,887.00	\$ 208,887.00	
		Re-insurance Received on Paid Losses	Net Losses Paid	Net Losses Incurred
Auto liability.....	\$ 2,149.53	\$ 9,527.62	\$ 7,378.09	
Liability other than auto.....		6,239.82	6,239.82	
Workmen's Compensation.....		183,763.10	206,684.10	
Auto property damage.....		6,063.45	4,403.45	
Auto collision.....		153.46	163.46	
Property damage and collision, other than auto.....		990.02	990.02	
Totals	\$ 2,149.53	\$ 206,737.47	\$ 224,290.47	

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Registered Liberty Bonds, 2nd.....	\$ 28,000.00	\$ 28,000.00	\$ 28,000.00
U. S. Registered Liberty Bonds, 3rd.....	12,500.00	12,500.00	12,500.00
U. S. Registered Liberty Bonds, 4th.....	57,632.23	57,632.23	60,600.00
Adel School Bonds.....	6,869.62	6,400.00	6,528.00
Buffalo Center School Bonds.....	7,827.56	7,000.00	7,420.00
Black Hawk County Road Bonds.....	10,240.00	10,000.00	10,100.00
Brooke School Bonds.....	5,340.00	5,000.00	5,300.00
Crawfordsville School Bonds.....	8,316.23	8,000.00	8,080.00
Davenport Paving Bonds.....	9,242.85	9,000.00	9,180.00
Dayton Improvement Bonds.....	6,537.18	6,000.00	6,240.00
Dedham Funding Bonds.....	4,564.27	4,000.00	4,560.00
Fenton School Bonds.....	14,818.82	14,000.00	14,840.00
Franklin County Funding Bonds.....	10,815.51	10,000.00	10,700.00
Hawarden Lighting Bonds.....	11,141.13	11,000.00	11,110.00
Hartley Sewer Bonds.....	5,183.02	5,000.00	5,150.00
Lake City Improvement Bonds.....	1,500.00	1,500.00	1,020.00
Medapolis School Bonds.....	5,311.55	5,000.00	5,300.00
Oelwein School Bonds.....	9,204.45	9,000.00	9,000.00
Pomeroy Funding Bonds.....	6,124.31	5,800.00	5,948.00
Portsmouth Memorial Bonds.....	4,502.24	4,000.00	4,160.00
Packwood School Bonds.....	6,012.14	6,000.00	6,000.00
Polk County Road Bonds.....	5,021.50	5,000.00	4,960.00
Street Improvement Bonds—Jefferson.....	1,000.00	1,000.00	1,020.00
Shelby County Funding Bonds.....	10,063.00	10,000.00	10,000.00
Storm Lake City Hall Bonds.....	10,189.25	10,000.00	10,300.00
Thayer School Bonds.....	1,000.00	1,000.00	1,000.00
Winfield School Bonds.....	10,163.00	10,000.00	10,360.00
Greene County Drainage Warrants.....	325.00	325.00	325.00
Davenport Paving Certificates.....	832.67	832.67	832.67
Totals.....	\$ 209,453.50	\$ 204,947.67	\$ 271,179.57

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa, first mortgage Sigma Nu House at Ames, Iowa.....	\$ 19,000.00

FEDERAL SURETY COMPANY

Home Office, Kahl Building, Davenport, Iowa.
Incorporated July, 1919 Commenced Business July, 1920
Charles Shuler, President Frank B. Yetter, Secretary

CAPITAL

Capital paid up	\$ 1,158,555.00
Amount of ledger assets December 31, of previous year	\$ 1,853,436.79
Increase of paid-up capital during year	158,555.00
Extended at	\$ 2,011,991.79

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	\$ 102,807.27	\$ 6,218.64	\$ 5,017.10
Health	75,306.87	1,802.68	3,252.62
Auto liability	245,371.72	9,701.45	22,841.64
Liability other than auto	59,731.72	4,139.88	7,056.05
Workmen's Compensation	315,701.14	1,808.49	54,601.59
Fidelity	160,365.53	57,180.76	9,342.82
Surety	515,149.59	122,593.24	29,429.70
Plate glass	59,110.00		2,335.81
Burglary and theft	127,283.33	36,837.99	11,742.48
Auto property damage	111,513.76		9,865.30
Auto collision	21,304.19		3,212.04
Property damage and collision other than auto	2,762.75		188.88
Totals	\$ 1,792,393.08	\$ 239,783.04	\$ 158,876.43

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	\$ 18,627.85	\$ 29,863.59	\$ 72,945.68
Health	13,106.14	18,161.44	55,139.43
Auto liability	26,287.02	58,832.11	184,539.61
Liability other than auto	4,238.28	15,434.21	44,297.52
Workmen's Compensation	17,817.84	74,228.32	241,472.82
Fidelity	5,740.10	75,222.68	85,072.85
Surety	36,596.65	188,010.59	336,530.00
Plate glass	9,323.49	11,661.30	47,448.70
Burglary and theft	25,941.17	74,021.55	53,291.08
Auto property damage	12,458.98	22,324.28	89,189.48
Auto collision	3,025.21	6,237.25	15,066.94
Property damage and collision other than auto	65.00	233.88	2,568.87
Totals	\$ 176,258.73	\$ 574,921.20	\$ 1,217,471.88

Interest on	
Mortgage loans	\$ 39,482.91
Collateral loans	290.02
Bonds and dividends on stock	6,542.70
Deposits in trust companies and banks	5,544.80
Miscellaneous	203.13
Rents	67.98

Total interests and rents	\$ 52,131.54
From all other sources, total	218,918.46
Total income	\$ 1,487,621.88
Total	\$ 3,499,613.67

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	\$ 28,867.43	\$ 392.33	
Health	35,600.74	756.88	
Auto liability	36,781.47		
Liability other than auto	4,864.35		

FEDERAL SURETY COMPANY

Workmen's Compensation	125,394.70		
Fidelity	36,858.83	13,342.34	4,468.75
Surety	301,145.71	50,406.63	78,109.32
Plate glass	13,607.31		208.91
Burglary and theft	20,328.43	7,800.17	2.00
Auto property damage	24,645.96		
Auto collision	10,801.77		90.96
Property damage and collision other than auto			
Totals	\$ 638,502.69	\$ 72,758.55	\$ 77,861.34

	Total Deductions	Net Amount Paid Policyholders for Losses
Accident	\$ 392.33	\$ 28,474.90
Health	756.88	34,842.86
Auto liability		36,731.47
Liability other than auto		4,964.35
Workmen's Compensation		122,394.70
Fidelity	17,806.09	19,652.74
Surety	123,506.75	180,638.96
Plate glass	203.91	13,403.40
Burglary and theft	7,802.77	12,465.06
Auto property damage		24,005.95
Auto collision	90.96	19,710.81
Property damage and collision other than auto		56.00
Totals	\$ 100,619.89	\$ 487,642.80

Investigation and adjustment of claims	\$ 55,237.20
Commission or brokerage to agents (less amount received on return premiums and reinsurance)	\$ 285,330.15
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	158,650.34
Salaries, traveling and all other expenses of agents not paid by commissions	119,506.10
Medical examiner's fees and salaries	59.45
Inspection (other than medical and claim)	9,751.53
Rents	20,037.86
General office maintenance and expense	1,048.96
Taxes on real estate	207.32
State taxes on premiums	23,228.42
Insurance department license and fees	4,735.00
Federal taxes	813.83
All other licenses, fees and taxes	8,270.21
Legal expenses	5,874.02
Advertising	15,283.79
Printing and stationery	18,342.81
Postage, telegraph, telephone and express	18,618.82
Insurance	1,804.34
Furniture and fixtures	15,190.47
Books, newspapers and periodicals	1,410.89
Bureau, association dues and assessments	9,631.54
Other disbursements, total	5,439.08

Total disbursements	\$ 1,206,569.95
Balance	\$ 2,233,103.74

LEDGER ASSETS

Book value of real estate	\$ 16,192.65
Mortgage loans on real estate, first liens	901,230.00
Book value of bonds and stocks	367,445.72
Cash in office	28,861.13
Deposits in trust companies and banks not on interest	176,634.32
Deposited in trust companies and banks on interest	146,300.62
Gross premiums in course of collection, viz.:	
Accident	\$ 32,871.54
Health	5,904.70
Auto liability	50,850.65
Liability other than auto	4,435.11
Workmen's Compensation	90,375.88
Fidelity	28,295.63
Surety	82,350.92

Plate glass	14,969.19	1,447.56
Burglary and theft	28,702.97	2,588.92
Auto property damage	18,007.87	1,749.25
Auto collision	3,538.69	574.33
Totals	\$ 359,754.34	\$ 50,928.38
Bills receivable		231.02
Other ledger assets, total		335,472.56
Ledger assets as per balance		\$ 2,233,102.74

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 25,696.36
Bonds not in default	1,359.80
Total	\$ 27,056.16
Due from reinsurance companies on paid losses	27,073.96
Market value of bonds and stocks over book value	1,375.30
Other non-ledger assets, total	49,489.57
Gross assets	\$ 2,348,071.90

DEDUCT ASSETS NOT ADMITTED

Bills receivable, \$224.62; Suspense, \$44,301.54	\$ 44,526.16
Gross premiums in course of collection written prior to October 1, 1925	50,928.38
Certificate of deposit—Bank of Phoenix	5,000.00
Total	\$ 100,454.54
Total admitted assets	\$ 2,247,617.36

LIABILITIES

LOSSES AND CLAIMS	Adjusted	Reported or In Process of Adjustment	Reinstated
Accident	\$ 755.59	\$ 1,505.88	\$ 2,000.00
Health	907.68	7,449.04	808.32
Fidelity		28,355.80	2,800.00
Surety		86,592.85	26,876.00
Plate glass		661.98	
Burglary and theft	53.00	4,735.74	
Auto property damage	669.65	8,401.15	1,925.00
Auto collision	82.00	301.50	72.00
Property damage and collision other than auto	54.50	174.05	
Totals	\$ 2,522.42	\$ 133,177.99	\$ 33,641.32

	Net Unpaid Claims Except Investigation	Estimated Expense	Total
Deduct Liability and Reinsurance Compensation			
Accident	\$ 4,861.47	\$ 550.00	\$ 4,811.47
Health	6,951.72	600.00	7,551.72
Fidelity	11,485.40	19,679.40	21,745.40
Surety	24,223.22	79,245.63	84,968.45
Plate glass		661.98	706.98
Burglary and theft	1,490.41	3,238.33	5,842.33
Auto property damage	10,605.80	2,748.15	13,312.95
Auto collision	455.50	82.50	538.00
Property damage and collision other than auto	228.55	50.00	278.55
Totals	\$ 45,972.35	\$ 125,869.38	\$ 137,681.88

Special reserve for unpaid liability and Workmen's Compensation losses	\$ 145,008.94
Total unpaid claims and expenses of settlement	\$ 282,690.82
Total unearned premiums	\$ 490,446.54

Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1925, viz.:	
Accident	\$ 7,758.32
Health	

FEDERAL SURETY COMPANY

Auto liability		10,366.46
Liability other than auto		
Workmen's Compensation		9,057.58
Fidelity		2,441.68
Surety		14,174.28
Plate glass		3,740.05
Burglary and theft		1,807.23
Auto property damage and collision		3,236.37
Auto collision		619.27
Total commissions, brokerage, etc., as above	\$ 53,181.24	
Salaries, rents, expenses, bills, fees, etc., due or accrued	2,500.00	
Federal, state, county and municipal taxes due or accrued	24,000.00	
Reinsurance premiums, gross as to commissions	30,176.18	
All other liabilities, total	13,750.00	
Total amount of all liabilities except capital	\$ 906,744.78	
Capital paid up	\$ 1,158,555.00	
Surplus over liabilities	182,317.61	
Surplus as regards policyholders	\$ 1,340,872.61	
Total	\$ 2,247,617.36	

EXHIBIT OF PREMIUMS

	Accident	Health	Auto Liability	Liability Other Than Auto
In force December 31, 1924	\$ 56,900.61	\$ 39,447.11	\$ 150,100.24	\$ 21,725.32
Written or renewed during the year	102,807.27	73,390.87	243,871.72	59,731.73
Totals	\$ 159,707.88	\$ 112,747.98	\$ 393,471.96	\$ 81,457.05
Deduct expiration and cancellation	95,434.45	67,140.71	202,007.40	43,483.93
Balance	\$ 65,873.43	\$ 45,607.27	\$ 190,804.56	\$ 37,973.12
Deduct reinsured policies	5,613.56	1,561.84	9,867.79	2,546.41
Net in force December 31, 1925	\$ 60,259.87	\$ 44,045.43	\$ 181,436.77	\$ 34,436.71
In force December 31, 1924	\$ 84,695.17	\$ 83,536.79	\$ 293,776.90	\$ 293,776.90
Written or renewed during the year	315,701.14	160,265.53	515,140.59	
Totals	\$ 400,396.31	\$ 243,802.32	\$ 808,917.49	\$ 808,917.49
Deduct expirations and cancellations	267,437.45	162,436.36	512,314.30	
Balance	\$ 132,958.86	\$ 140,445.96	\$ 296,603.19	\$ 296,603.19
Deduct reinsured policies	1,534.69	49,080.49	96,226.12	
Net in force December 31, 1925	\$ 131,424.17	\$ 90,065.47	\$ 200,376.98	\$ 200,376.98
In force December 31, 1924			\$ 39,197.23	\$ 62,437.11
Written or renewed during the year			39,110.00	127,283.53
Totals			\$ 98,307.23	\$ 189,720.64
Deduct expirations and cancellations			50,782.86	90,737.21
Balance			\$ 47,524.39	\$ 98,983.43
Deduct reinsured policies				20,120.65
Net in force December 31, 1925			\$ 47,524.39	\$ 56,842.78
In force December 31, 1924	\$ 82,420.96	\$ 13,275.25	\$ 430.90	\$ 430.90
Written or renewed during the year	111,513.76	21,344.19		2,762.75
Totals	\$ 173,934.72	\$ 34,579.41	\$ 3,193.65	\$ 3,193.65
Deduct expirations and cancellations	76,356.52	19,851.18	1,946.33	
Balance	\$ 97,548.20	\$ 14,728.26	\$ 1,247.32	\$ 1,247.32
Net in force December 31, 1925	\$ 97,548.20	\$ 14,728.26	\$ 1,247.32	\$ 1,247.32

In force December 31, 1924.....	\$ 905,541.41
Written or renewed during the year.....	1,792,360.06
Totals	\$ 2,697,901.47
Deduct expirations and cancellations.....	\$ 1,525,636.79
Balance	\$ 1,172,264.68
Deduct reinsured policies.....	206,251.50
Net in force December 31, 1925.....	\$ 966,013.18
Total dividends declared from organization, cash.....	141,372.00
Total losses incurred during the year (less reinsurance).....	475,696.30

BUSINESS IN IOWA—1925

Classification	Premiums Written on Direct Business	Premiums Written on Reinsurance Business	Gross Premiums Written	Return Premiums on Direct Business
Accident.....	\$ 23,000.17	\$ 20.88	\$ 23,021.05	\$ 4,665.56
Health.....	18,514.71	.....	18,514.71	5,092.97
Auto liability.....	64,205.18	.....	64,205.18	17,267.61
Liability other than auto.....	13,378.99	.....	13,378.99	2,471.37
Workmen's Compensation.....	60,393.24	.....	60,393.24	12,656.00
Fidelity.....	31,839.43	886.12	32,725.55	5,621.11
Surety.....	53,186.79	1,328.33	54,515.09	9,044.41
Plate glass.....	10,515.44	.....	10,515.44	1,743.36
Burglary and theft.....	28,824.97	1,007.81	29,832.78	7,733.56
Auto property damage.....	33,633.94	.....	33,633.94	5,550.47
Auto collision.....	3,921.17	.....	3,921.17	885.66
Property damage and collision, other than auto.....	169.20	.....	169.20	43.95
Totals	\$ 341,067.40	\$ 3,183.14	\$ 344,250.54	\$ 64,199.72

Classification	Premiums on Reinsurance Business	Reinsurance Premiums Ceded	Total Deductions	Net Premiums Written
Accident.....	\$ 2,008.94	\$ 5,764.32	\$ 7,773.26	\$ 17,256.34
Health.....	461.40	3,554.37	4,015.77	14,500.34
Auto liability.....	2,423.51	13,631.45	16,054.96	50,673.72
Liability other than auto.....	1,324.50	3,790.07	5,114.57	9,581.07
Workmen's Compensation.....	371.29	12,427.89	12,800.18	47,941.33
Fidelity.....	\$ 32.42	14,851.93	14,884.35	17,813.62
Surety.....	32.79	20,530.00	20,562.79	33,979.02
Plate glass.....	.....	1,763.16	1,763.16	2,742.28
Burglary and theft.....	169.20	11,214.37	11,383.57	19,782.73
Auto property damage.....	.....	5,550.47	5,550.47	27,482.37
Auto collision.....	.....	885.66	885.66	3,635.40
Property damage and collision, other than auto.....	.....	43.95	43.95	125.25
Totals	\$ 193.41	\$ 37,470.55	\$ 101,863.68	\$ 242,389.56

Classification	Gross Losses Paid on Direct Business	Gross Losses Paid on Reinsurance Business	Total Gross Losses Paid	Salvage Received on Paid Losses
Accident.....	\$ 10,582.95	\$ 10,582.95	\$ 21,165.90	\$ 10,582.95
Health.....	9,333.95	9,333.95	18,667.90	9,333.95
Auto liability.....	6,810.03	6,810.03	13,620.06	6,810.03
Liability other than auto.....	130.50	130.50	261.00	130.50
Workmen's compensation.....	17,802.25	17,802.25	35,604.50	17,802.25
Fidelity.....	12,573.16	12,573.16	25,146.32	12,573.16
Surety.....	74,606.31	120.16	74,726.47	38,494.32
Plate glass.....	2,555.18	.....	2,555.18	2,555.18
Burglary and theft.....	826.95	20.00	846.95	826.95
Auto property damage.....	7,746.36	.....	7,746.36	7,746.36
Auto collision.....	1,208.06	.....	1,208.06	1,208.06
Totals	\$ 144,175.70	\$ 140.16	\$ 144,315.86	\$ 41,133.68

Classification	Total Salvage Received	Insurance Paid Losses	Net Losses Paid	Net Losses Incurred
Accident.....	\$ 294.25	\$ 10,582.95	\$ 10,288.70	\$ 10,582.95
Health.....	199.29	9,333.95	9,134.66	9,333.95
Auto liability.....	.....	6,810.03	6,810.03	6,810.03
Liability other than auto.....	.....	130.50	130.50	130.50
Workmen's compensation.....	.....	17,802.25	17,802.25	17,802.25

GREAT WESTERN INSURANCE COMPANY

Fidelity.....	2,636.76	9,936.40	8,188.33
Surety.....	38,494.32	19,376.83	21,680.32
Plate glass.....	.....	2,555.18	2,555.18
Burglary and theft.....	2.60	804.33	804.33
Auto property damage.....	.....	7,746.36	6,908.32
Auto collision.....	.....	1,208.06	1,208.06
Totals	\$ 41,133.68	\$ 19,910.37	\$ 83,271.81

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
First Liberty Loan, Registered.....	\$ 194.02	\$ 300.00	\$ 198.87
Second Liberty Loan, Conv., Registered.....	72,707.00	72,707.00	73,131.06
Third Liberty Loan, Registered.....	33,900.00	33,900.00	34,164.84
Fourth Liberty Loan, Registered.....	500.00	500.00	504.53
Fourth Liberty Loan, Coupon.....	32,000.00	32,000.00	32,000.00
Iowa Soldiers' Bonus Bonds.....	601.50	600.00	611.92
Fort Dodge, Iowa, Refunding Bonds.....	10,000.00	10,000.00	10,000.00
Gasport, Indiana, Impr. Bonds, Ser. A.....	500.00	500.00	500.00
Gasport, Indiana, Impr. Bonds, Ser. A.....	500.00	500.00	500.00
Gasport, Indiana, Impr. Bonds, Ser. A.....	500.00	500.00	500.00
Gasport, Indiana, Impr. Bonds, Ser. A.....	500.00	500.00	500.00
Gasport, Indiana, Impr. Bonds, Ser. A.....	500.00	500.00	500.00
Gasport, Indiana, Impr. Bonds, Ser. A.....	500.00	500.00	500.00
Gasport, Indiana, Impr. Bonds, Ser. A.....	500.00	500.00	500.00
Gasport, Indiana, Impr. Bonds, Ser. A.....	500.00	500.00	500.00
Gasport, Indiana, Impr. Bonds, Ser. B.....	72.50	72.50	72.50
Gasport, Indiana, Impr. Bonds, Ser. B.....	72.50	72.50	72.50
Gasport, Indiana, Impr. Bonds, Ser. B.....	72.50	72.50	72.50
Gasport, Indiana, Impr. Bonds, Ser. B.....	72.50	72.50	72.50
Gasport, Indiana, Impr. Bonds, Ser. B.....	72.50	72.50	72.50
Gasport, Indiana, Impr. Bonds, Ser. B.....	72.50	72.50	72.50
Ulm Irrigation Dist., Cascade Co., Mont.....	846.40	1,000.00	846.40
Ulm Irrigation Dist., Cascade Co., Mont.....	1,692.80	2,000.00	1,692.80
Totals	\$ 167,445.72	\$ 167,907.50	\$ 168,824.32

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa.....	\$ 5,838.00
Kansas.....	9,900.00
Minnesota.....	27,000.00
Missouri.....	275,000.00
Oklahoma.....	127,550.00
Texas.....	5,400.00
Total	\$ 951,280.00

GREAT WESTERN INSURANCE COMPANY

Home Office, Ninth and Walnut Streets, Des Moines, Iowa
Incorporated as Stock Company, June 18, 1914

H. B. Hawley, President. R. D. Emery, Secretary.

CAPITAL

Capital paid up..... \$ 250,000.00
Amount of ledger assets December 31, of previous year..... \$ 759,123.25

Extended at..... \$ 759,123.25

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident.....	\$ 415,627.18	\$ 20,812.85	\$ 6,665.41
Health.....	340,058.00	424.75	5,401.42
Non-cancellable accident and health.....	7,651.83	.....	.....
Totals	\$ 762,737.61	\$ 21,237.60	\$ 12,066.83

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	\$ 15.55	\$ 27,433.81	\$ 388,193.37
Health		5,829.17	334,229.43
Non-cancellable accident and health			7,651.83
Totals	\$ 15.55	\$ 33,262.98	\$ 729,474.63
Policy fees required or represented by applications			\$ 43,273.46
Interest on			
Mortgage loans			\$ 25,905.48
Bonds and div's on stock			9,263.83
Deposits in trust companies and banks			875.44
Miscellaneous			417.52
Rents			2,080.32
Total interests and rents			38,542.61
From all other sources, total			5,492.39
Life Dept.			112,509.59
Total income			\$ 923,292.92
Total			\$ 1,688,416.17

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policy- holders for Losses
Accident	\$ 154,121.39	\$ 2,953.78	\$ 2,953.78	\$ 151,167.61
Health	100,411.85	1,513.12	1,513.12	138,898.73
Non-cancellable accident and health	1,324.47			1,324.47
Totals	\$ 315,857.92	\$ 4,466.90	\$ 4,466.90	\$ 311,391.02
Investigation and adjustment of claims				\$ 28,650.92
Policy fees retained by agents				6,014.54
Commission or brokerage to agents (less amount received on return premiums and reinsurance)				190,523.32
Salaries, fees and all other compensation of officers, directors, trustees and home office employees				117,447.40
Salaries, traveling and all other expenses of agents not paid by commissions				39,010.61
Medical examiner's fees and salaries				8,450.25
Inspection (other than medical and claim)				692.43
Rents				21,440.31
Repairs and expenses (other than taxes) on real estate				687.81
Taxes on real estate				891.34
State taxes on premiums				13,633.77
Insurance department license and fees				1,442.61
Federal taxes				8,643.37
All other licenses, fees and taxes				2,517.30
Legal expenses				9,549.57
Advertising				992.83
Printing and stationery				11,646.78
Postage, telegraph, telephone and express				9,142.50
Insurance				1,246.39
Furniture and fixtures				1,502.52
Books, newspapers and periodicals				661.25
Stockholders for dividends				30,000.00
Life Department				76,671.26
Bureau and Association dues				817.00
General office expense				3,825.61
Total disbursements				\$ 883,315.18
Balance				\$ 805,100.99

LEDGER ASSETS

Book value of real estate	\$ 92,228.54
Mortgage loans on real estate	361,802.92
Book value of bonds and stocks	288,733.25
Cash in office	246.60
Deposited in trust companies and banks on interest	50,000.47

	On Policies or Renewals Issued on or After Oct. 1, 1925	On Policies or Renewals Issued Prior to Oct. 1, 1925
Gross premiums in course of collection, viz.:		
Accident	\$ 3,553.11	\$ 6,514.09
Health	2,908.73	5,329.72
Totals	\$ 6,463.84	\$ 11,843.81
Bills receivable		4,288.04
Other ledger assets, total		53,435.32
Ledger assets as per balance		\$ 805,100.99

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 10,876.37
Bonds not in default	9,119.77
Other assets	33.33
Total	\$ 30,029.67
Other non-ledger assets, total life dept.	\$ 40,412.73
Gross assets	\$ 845,543.39

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 4,288.04
Debit balances—agents' accts.	23,915.44
Gross premiums in course of collection written prior to October 1, 1925	11,843.81
Life department	1,045.00
Total	\$ 41,092.29
Total admitted assets	\$ 804,451.10

LIABILITIES

	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Losses and claims:			
Accident	\$ 25,300.02	\$ 9,800.00	\$ 3,079.65
Health	26,007.32	10,000.00	3,205.35
Non-cancellable accident and health	560.00	140.00	
Totals	\$ 52,867.34	\$ 20,000.00	\$ 6,285.00
Net Unpaid Claims Except Investigation			
Deduct Reinsurance	\$ 5,800.00	\$ 32,279.67	\$ 3,479.08
Liability and Compensation	7.50	39,803.17	3,621.08
Unpaid Claims			55.00
Accident	\$ 5,800.00	\$ 32,279.67	\$ 3,479.08
Health	7.50	39,803.17	3,621.08
Non-cancellable accident and health		700.00	55.00
Totals	\$ 5,807.50	\$ 72,844.84	\$ 7,155.16
Total unpaid claims and expenses of settlement			\$ 80,000.00
Total unearned premiums			171,329.97
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1st, 1925, viz.:			
Accident	\$ 1,011.58		
Health	827.62		
Total commissions, brokerage, etc., as above			1,839.15
Salaries, rents, expenses, bills, fees, etc., due or accrued			8,160.85
Federal, state, county and municipal taxes due or accrued			27,000.00
Additional reserve, non-cancellable A. & H. Policies			6,670.08
Reinsurance premiums, gross as to commissions			119.75
All other liabilities, total			184,531.35
Total amount of all liabilities except capital			\$ 429,451.10
Capital paid up		\$ 200,000.00	
Surplus over liabilities		123,000.00	
Surplus as regards policyholders			375,000.00
Total			\$ 804,451.10

EXHIBIT OF PREMIUMS

	Accident	Health	Non-Cancellable Accident and Health
In force December 31, 1924.....	\$ 193,731.49	\$ 140,356.08	\$ 7,039.06
Written or renewed during the year.....	415,627.18	340,058.61	7,031.82
Totals	\$ 609,358.67	\$ 480,414.68	\$ 14,101.88
Deduct expiration and cancellation.....	408,127.28	332,550.35	10,906.79
Balance	\$ 201,231.39	\$ 127,564.33	\$ 3,195.09
Deduct reinsured policies.....	10,286.74	209.93	
Net in force December 31, 1925.....	\$ 190,944.65	\$ 127,354.40	\$ 3,195.09
Total dividends declared from organization, cash, \$230,000.00; stock, \$150,000.00.....			\$ 380,000.00
Total losses incurred during the year (less reinsurance).....			\$ 309,431.41

BUSINESS IN IOWA—1925

Classification:	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business	Reinsurance Premiums Ceded
Accident	\$ 176,889.86	\$ 176,889.86	\$ 3,833.33	\$ 3,639.64
Health	141,511.89	141,511.89	3,066.67	2,911.72
Non-cancellable accident and health	3,216.18	3,216.18	69.69	66.18
Totals	\$ 321,617.93	\$ 321,617.93	\$ 6,969.69	\$ 6,617.54
			Total Deductions	Net Premiums Written
Accident			\$ 7,472.97	\$ 189,418.89
Health			5,978.39	135,533.56
Non-cancellable accident and health.....			135.87	3,080.51
Totals			\$ 13,587.23	\$ 308,033.96
			Gross Losses Paid on Direct Business	Total Insurance Received on Paid Losses
Accident			\$ 60,769.82	\$ 124.35
Health			59,530.60	131.97
Non-cancellable accident and health.....			301.55	92.10
Totals			\$ 120,602.97	\$ 266.42
			Net Losses Paid	Net Losses Incurred
Accident			\$ 60,638.47	\$ 62,188.75
Health			59,407.63	63,443.05
Non-cancellable accident and health.....			200.45	314.86
Totals			\$ 120,255.55	\$ 125,946.66

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
United States Liberty Bonds:			
1st Issue, 3½%, 1947.....	\$ 3,700.00	\$ 3,700.00	\$ 3,700.00
1st Issue, Converted, 4½%, 1947.....	700.00	700.00	700.00
2nd Issue, Converted, 4½%, 1942.....	4,600.00	4,600.00	4,600.00
3rd Issue, 4½%, 1928.....	8,500.00	8,500.00	8,500.00
4th Issue, 4½%, 1928.....	2,700.00	2,700.00	2,700.00
Ames, Iowa, City of Ames, Assessment Certificates, County of Story, 6%, 1934.....	5,855.17	5,855.17	5,855.17
Artesian, S. D., School Building Bonds, Nos. 24 to 25, Inclusive, 5%, 1943.....	22,000.00	22,000.00	22,000.00
Brooklyn, Iowa, Assessment Certificates, Principal payable 1-7 each year for 7 years, start 1920, 6%, 1920.....	3,729.45	3,729.45	3,729.45
Village of Brookfield, Cook County, Ill., 2-6 Incl., Series No. 9, 5%, 1923.....	2,500.00	2,500.00	2,500.00
Bristow, Iowa, School Refunding Bonds, No. 6, 5%, 1930.....	500.00	500.00	500.00
Clutier, Iowa, School Bonds, Nos. 28-29, 4½%, 1945.....	2,000.00	2,000.00	2,000.00

City of Des Moines, Iowa, Street Improvement Bonds:

Clark Street, 5%, 1931.....	100.00	100.00	100.00
49th Street Place, 5%, 1926.....	200.00	200.00	200.00
West 24th Street, 6%, 1931.....	300.00	300.00	300.00
West 24th Street, 6%, 1931.....	300.00	300.00	300.00
East 25th Street, 5%, 1931.....	200.00	200.00	200.00
East 25th Street, 5%, 1931.....	300.00	300.00	300.00
West 28th Street, 5%, 1931.....	100.00	100.00	100.00
Virginia Avenue, 5%, 1928.....	100.00	100.00	100.00
Virginia Avenue, 5%, 1931.....	100.00	100.00	100.00
Virginia Avenue, 5%, 1931.....	100.00	100.00	100.00
Crocker Street, 5%, 1927.....	1,500.00	1,500.00	1,500.00
Crocker Street, 5%, 1928.....	500.00	500.00	500.00
Crocker Street, 5%, 1931.....	100.00	100.00	100.00
Crocker Street, 5%, 1932.....	400.00	400.00	400.00
Crocker Street, 5%, 1934.....	100.00	100.00	100.00
Nos. 544-583-590-592, 6%, 1927.....	4,200.00	4,200.00	4,200.00
Nos. 582-590-593, 6%, 1926.....	2,900.00	2,900.00	2,900.00

Des Moines, Iowa, Street Improvement, 6's, Assessment Certificates, principal payable 1-10 each year starting April 1, 1925:

Filmore Street, 6%, 1934.....	578.96	578.96	578.96
23th Street and Franklin, 6%, 1934.....	3,406.66	3,406.66	3,406.66
46th Street, 6%, 1934.....	6,630.42	6,630.42	6,630.42
1st Street Place, 6%, 1934.....	6,741.55	6,741.55	6,741.55
Lead Avenue, 6%, 1934.....	6,089.46	6,089.46	6,089.46
Carpenter Avenue, 6%, 1934.....	3,031.97	3,031.97	3,031.97
Keosauqua Way, 6%, 1934.....	12,397.67	12,397.67	12,397.67
Urbandale-Beaver to 48th, 6%, 1934.....	9,107.22	9,107.22	9,107.22
Urbandale 48th to 49th, 6%, 1934.....	3,660.12	3,660.12	3,660.12
Frederick Hubbell Blvd., 6%, 1934.....	42,532.15	42,532.15	42,532.15

Des Moines, Iowa, Independent School District, Urbandale:

Nos. 10-11, 4½%, 1934.....	1,500.00	1,500.00	1,500.00
Nos. 12-13, 4½%, 1935.....	1,500.00	1,500.00	1,500.00
Nos. 14-15, 4½%, 1936.....	1,500.00	1,500.00	1,500.00
Nos. 16-17, 4½%, 1937.....	2,000.00	2,000.00	2,000.00
Nos. 18-19, 4½%, 1938.....	2,000.00	2,000.00	2,000.00
Nos. 20-21, 4½%, 1939.....	2,000.00	2,000.00	2,000.00
Nos. 22-23, 4½%, 1940.....	2,000.00	2,000.00	2,000.00
Nos. 24-25, 4½%, 1941.....	2,000.00	2,000.00	2,000.00

Dunlap, Iowa, Special Assessment Certificates, principal payable 1-10 each year starting 1924, 6%, 1933.....

	15,453.17	15,453.17	15,453.17
Elliott, Iowa, Street Improvement Bonds:			
No. 161, 6%, 1926.....	500.00	500.00	500.00
Nos. 178-180-182-184-186-188-190-192-194-196-198-204, 6%, 1927.....	6,000.00	6,000.00	6,000.00
No. 11, 6%, 1930.....	300.00	300.00	300.00
Nos. 13-15, 6%, 1931.....	600.00	600.00	600.00

El Paso, Ill., Street Improvement Bonds:

Nos. 11-18 to 21 Incl., 6%, 1926.....	2,500.00	2,500.00	2,500.00
Nos. 11-18 to 21 Incl., 6%, 1927.....	2,500.00	2,500.00	2,500.00
Nos. 14 to 16 Incl. and 20, 6%, 1928.....	2,000.00	2,000.00	2,000.00
Nos. 20 and 22, 6%, 1929.....	1,000.00	1,000.00	1,000.00
Nos. 20 and 22, 6%, 1930.....	1,000.00	1,000.00	1,000.00
No. 22, 6%, 1931.....	500.00	500.00	500.00
Nos. 1-11, 6%, 1932.....	1,000.00	1,000.00	1,000.00
Nos. 1-22, 6%, 1933.....	1,000.00	1,000.00	1,000.00

Emmet County, Iowa, Drainage Certificates, principal payable 1-10 each year, starting 1925, 6%, 1934.....

	6,821.28	6,821.28	6,821.28
Grant, Iowa, School Refunding Bonds:			
Nos. 17-18, 5%, 1933.....	1,000.00	1,000.00	1,000.00
Nos. 19-20, 5%, 1934.....	1,000.00	1,000.00	1,000.00
Nos. 21-22, 5%, 1935.....	1,000.00	1,000.00	1,000.00
Nos. 23-24, 5%, 1936.....	1,000.00	1,000.00	1,000.00
Nos. 25-26, 5%, 1937.....	1,000.00	1,000.00	1,000.00

Greene County, Iowa, Road Bonds, Nos. 388-389, 5%, 1934.....

	13,000.00	13,000.00	13,000.00
Hamilton County, Iowa, Primary Road Anticipating Fund, Nos. 236 to 240 Incl., 4½%, 1929.....	15,000.00	15,000.00	15,000.00

Morning Sun, Iowa, Water Works Bonds:

Nos. 13 and 14, 5%, 1938.....	1,000.00	1,000.00	1,000.00
Nos. 15 and 16, 5%, 1939.....	1,000.00	1,000.00	1,000.00
No. 20, 5%, 1941.....	500.00	500.00	500.00

Stanhope, Iowa, School Refunding Bonds:			
No. 8, 5%, 1936	1,000.00	1,000.00	1,000.00
No. 9, 5%, 1937	1,000.00	1,000.00	1,000.00
Nos. 10-11, 5%, 1938	2,000.00	2,000.00	2,000.00
Nos. 12-13, 5%, 1939	2,000.00	2,000.00	2,000.00
Nos. 14-15, 5%, 1940	2,000.00	2,000.00	2,000.00
Nos. 16-17, 5%, 1941	2,000.00	2,000.00	2,000.00
Villa Park, Ill., Improvement Bonds:			
Nos. 32 to 45 Incl., 6%, 1928	7,000.00	7,000.00	7,000.00
Nos. 9 to 13 Incl., 39 to 49 Incl., 14 and 25 to 38 Incl., 6%, 1929	15,500.00	15,500.00	15,500.00
Nos. 10 to 14 Incl., 6%, 1930	2,500.00	2,500.00	2,500.00
Totals	\$ 288,735.25	\$ 288,735.25	\$ 288,735.25

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Colorado	\$ 6,700.00
Idaho	1,900.00
Iowa	281,630.00
Missouri	56,622.92
Nebraska	4,000.00
Washington	6,500.00
Wyoming	5,000.00
Totals	\$ 361,802.92

HAWKEYE CASUALTY COMPANY

Home Office, Des Moines, Iowa
 Incorporated September 22, 1919 Commenced Business October 27, 1919
 N. Hampe, President H. F. Storjohann, Secretary

CAPITAL

Capital paid up	\$ 200,000.00
Amount of ledger assets December 31, of previous year	\$ 428,560.00

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Auto liability	\$ 101,412.85	\$ 2,683.03	\$ 12,286.13
Auto property damage	44,193.85		4,119.62
Auto collision	6,017.69		1,381.78
Totals	\$ 151,624.39	\$ 2,683.03	\$ 17,786.93
	Deduct Premiums on Policies Not Taken	Total Deductions	Net Premiums
Auto liability	\$ 7,774.11	\$ 22,743.27	\$ 78,669.58
Auto property damage	3,477.92	7,596.94	36,596.91
Auto collision	737.41	2,119.19	3,808.00
Totals	\$ 11,989.44	\$ 32,459.40	\$ 119,164.99
Interest on			
Mortgage loans			\$ 9,271.72
Bonds and dividends on stock			2,950.37
Deposits in trust companies and banks			2,812.30
Rents			1,399.35
Total interests and rents			\$ 17,211.97
From all other sources, total			266.37
Agents' balances previously charged off			
Total income			\$ 137,599.39
Total			\$ 565,778.39

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders for Losses
Auto liability	\$ 21,219.61	\$ 177.00	\$ 177.00	\$ 21,042.61
Auto property damage	10,720.98			10,720.98
Auto collision	881.29			881.29
Totals	\$ 32,820.38	\$ 177.00	\$ 177.00	\$ 32,643.38
Investigation and adjustment of claims				\$ 2,092.78
Commission or brokerage to agents (less amount received on return premiums and reinsurance)				\$ 17,923.62
Salaries, fees and all other compensation of officers, directors, trustees and home office employees				14,492.66
Salaries, traveling and all other expenses of agents not paid by commissions				13,891.71
Rents				1,285.00
Repairs and expenses (other than taxes) on real estate				931.28
Taxes on real estate				756.73
State taxes on premiums				633.58
Insurance department license and fees				248.00
Office expense				903.80
Advertising				796.71
Printing and stationery				986.36
Postage, telegraph, telephone and express				728.12
Insurance				200.80
Furniture and fixtures				419.77
Books, newspapers and periodicals				439.61
Other disbursements, total				132.25
Agents' balances charged off				400.50
Loss on sales or maturity of ledger assets				76.60
Decrease in book value of ledger assets				125.00
Total disbursements				\$ 100,129.75
Balance				\$ 465,648.64

LEDGER ASSETS

Book value of real estate.....				\$	63,088.69	
Mortgage loans on real estate.....					160,612.39	
Book value of bonds and stocks.....					117,280.42	
Cash in office.....					1,800.93	
Deposits in trust companies and banks not on interest.....					12,021.95	
Deposited in trust companies and banks on interest.....					74,513.94	
					On Policies Issued or Renewed Prior to Oct. 1, 1925	
					On Policies Issued or Renewed After Oct. 1, 1925	
Gross premiums in course of collection, viz.:						
Auto liability.....	\$	10,554.22	\$	1,036.29		
Auto property damage.....		5,029.53		410.61		
Auto collision.....		532.04		36.13		
Totals.....	\$	16,115.79	\$	1,483.33	\$	17,599.12
Bills receivable.....						8,884.93
Other ledger assets, total.....						246.23
Ledger assets as per balance.....					\$	465,648.64

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 14,172.69
Bonds not in default	2,321.70
Other assets	5,472.23
Rents	440.00
Total	\$ 22,406.62
Market value of bonds and stocks over book value	750.58
Gross assets	\$ 488,814.24

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 739.87
Gross premiums in course of collection written prior to October 1, 1925	1,483.33
Book value of ledger assets over market value	2.59

Total \$ 2,225.79

Total admitted assets \$ 425,949.71

LIABILITIES

	Reported or in Process of Adjustment	Incurred But Not Reported	Resisted
Losses and Claims			
Auto property damage	\$ 2,422.87	\$ 500.00	\$ 1,000.00
Auto collision	460.00	50.00	

Totals \$ 2,882.87 \$ 550.00 \$ 1,000.00

	Net Unpaid Claims Except Liability and Compensation Unpaid Claims	Estimated Expense Investigation and Adjust- ment of Unpaid Claims	Total
Auto property damage	\$ 3,922.87	\$ 450.00	\$ 3,922.87
Auto collision	510.00	50.00	510.00

Totals \$ 4,432.87 \$ 500.00 \$ 4,432.87

Special reserve for unpaid liability and Workmen's Compensation losses \$ 47,487.39

Total unpaid claims and expenses of settlement \$ 51,990.36

Unearned premiums at 50 per cent on risks running one year or less \$ 56,658.62

Unearned premiums pro rata on risks running more than one year 3,706.14

Advance premiums 2,489.65

Total unearned premiums \$ 62,854.41

Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1925, viz.:

Auto liability	\$ 3,412.48
Auto property damage	1,431.02
Auto collision	123.00

Total commissions, brokerage, etc., as above \$ 4,966.50

Salaries, rents, expenses, bills, fees, etc., due or accrued 1,000.00

Federal, state, county and municipal taxes due or accrued 2,453.08

Reinsurance premiums, gross as to commissions 124.45

All other liabilities, total 1,000.50

Total amount of all liabilities except capital \$ 124,819.50

Capital paid up \$ 200,000.00

Surplus over liabilities 101,130.41

Surplus as regards policyholders \$ 301,130.41

Total \$ 425,949.71

EXHIBIT OF PREMIUMS

	Auto Liability
In force December 31, 1924	\$ 79,416.00
Written or renewed during the year	101,412.55

Totals \$ 180,828.55

Deduct expiration and cancellation 54,953.80

Balance \$ 85,875.45

Deduct reinsured policies 4,471.58

Net in force December 31, 1925 \$ 81,403.90

	Auto Property Damage	Auto Collision
In force December 31, 1924	\$ 34,588.84	\$ 5,356.65
Written or renewed during the year	44,198.85	6,017.59

Totals \$ 78,787.69 \$ 11,374.24

Deduct expirations and cancellations 40,153.09 7,317.96

Balance \$ 38,649.00 \$ 4,258.38

Net in force December 31, 1925 \$ 38,649.00 \$ 4,258.38

Total dividends declared from organization, cash \$ 10,000.00

Total losses incurred during the year (less reinsurance) \$ 45,539.39

BUSINESS IN IOWA—1925

Classification	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business
Auto liability	\$ 95,309.32	\$ 96,309.32	\$ 17,029.65
Auto property damage	42,635.06	42,635.06	7,142.53
Auto collision	5,550.03	5,550.03	2,024.69

Totals \$ 144,794.43 \$ 144,794.43 \$ 26,796.87

	Reinsurance Premiums Ceded	Total Deductions	Net Premiums Written
Auto liability	\$ 2,487.55	\$ 20,117.50	\$ 76,192.12
Auto property damage		7,142.53	35,492.53
Auto collision		2,024.69	3,825.36

Totals \$ 2,487.55 \$ 29,284.72 \$ 115,510.01

	Gross Losses Paid on Direct Business	Total Gross Losses Paid	Salvage Received on Paid Losses on Direct Business
Auto liability	\$ 21,219.01	\$ 21,219.01	\$ 177.00
Auto property damage	10,284.98	10,284.98	
Auto collision	881.29	881.29	

Totals \$ 32,385.28 \$ 32,385.28 \$ 177.00

	Total Salvage Received	Net Losses Paid	Net losses Incurred
Auto liability	\$ 177.00	\$ 21,042.01	\$ 21,437.01
Auto property damage		10,284.98	8,861.30
Auto collision		881.29	1,121.55

Totals \$ 177.00 \$ 32,208.28 \$ 34,419.86

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Liberty Bonds, 1st, 4½%, 1947	\$ 6,103.08	\$ 6,000.00	\$ 6,120.00
U. S. Liberty Bonds, 2nd, 4½%, 1942	1,009.00	1,000.00	1,010.00
U. S. Liberty Bonds, 3rd, 4½%, 1928	57,746.85	57,000.00	57,570.00
U. S. Liberty Bonds, 4th, 5%, 1938	42,038.74	42,000.00	42,840.00
State of South Dakota Rural Credit Series E, 1924, 5%, 1940	10,382.75	10,000.00	10,500.00

Totals \$ 117,280.42 \$ 116,000.00 \$ 117,280.42

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 162,612.30

IOWA MUTUAL LIABILITY INSURANCE COMPANY

Home Office, 512 Second Ave. East, Cedar Rapids, Iowa
Incorporated September 3, 1909
John Hanson, President
Commenced Business December 27, 1909
J. W. Lovellette, Secretary

Amount of ledger assets December 31, of previous year \$ 435,418.89

Extended at \$ 435,418.89

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident, special auto.	\$ 5,716.15		\$ 135.41
Auto liability	171,441.26	7,504.47	16,379.30
Liability other than auto	27,422.48	349.23	5,643.73
Workmen's compensation	272,076.73	2,114.81	30,915.66
Auto theft	306.27		30.34
Auto property damage	87,861.19		8,279.95
Auto collision	17,772.30		2,512.50
Property damage and collision other than auto	3,382.29		438.17
Totals	\$ 585,081.67	\$ 9,968.51	\$ 51,755.48
	Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident, special auto.	\$ 389.00	\$ 535.41	\$ 5,180.74
Auto liability	20,117.47	43,992.24	127,449.02
Liability other than auto	2,777.27	6,170.23	21,252.25
Workmen's compensation	25,258.72	48,319.18	223,767.55
Auto theft	7.50	27.84	278.43
Auto property damage	10,568.75	18,847.30	69,016.30
Auto collision	2,674.22	5,187.05	15,385.25
Property damage and collision other than auto	281.50	739.67	2,642.92
Totals	\$ 62,065.43	\$ 123,519.42	\$ 462,103.25
Interest on			
Mortgage loans		\$ 9,708.75	
Bonds and div's on stock		4,323.75	
Deposits in trust companies and banks		3,037.39	
Miscellaneous interest		481.39	
Trust fund deposits		671.86	
Total interests and rents			18,316.14
From all other sources, total			1,072.90
Profit on sale or maturity of ledger assets			215.00
Increase in book value of ledger assets			1,000.00
Total income			\$ 482,823.29
Total			\$ 918,344.38

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Salvage	Total Deductions	Net Amount Paid Policy- holders for Losses
Accident, special auto.	\$ 1,143.20			\$ 1,143.20
Auto liability	33,123.88			30,123.88
Liability other than auto	3,093.73			2,695.75
Workmen's compensation	121,532.24			121,532.24
Auto theft	476.68			476.68
Auto property damage	20,379.95	3.00	3.00	20,376.95
Auto collision	6,998.44	165.00	165.00	6,833.44
Property damage and collision other than auto	1,427.10			1,427.10
Totals	\$ 184,777.24	\$ 168.00	\$ 168.00	\$ 184,609.24
Investigation and adjustment of claims				\$ 49,498.32
Commission or brokerage to agents (less amount received on return premiums and reinsurance)				\$1,337.30
Salaries, fees and all other compensation of officers, directors, trustees and home office employees				\$6,465.25
Salaries, traveling and all other expenses of agents not paid by commissions				\$8,170.53
Inspection (other than medical and claim)				1,334.90
Rents				1,296.00
State taxes on premiums				4,315.24
Insurance department license and fees				637.33
Federal taxes				847.56
All other licenses, fees and taxes				739.44
Legal expenses				1,488.96

IOWA MUTUAL LIABILITY INS. CO.

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Advertising	9,073.19
Printing and stationery	2,644.27
Postage, telegraph, telephone and express	2,334.14
Insurance	1,648.00
Furniture and fixtures	2,316.20
Books, newspapers and periodicals	305.08
Other disbursements, total	1,900.38
Agents' balances charged off	1,330.42
Bureau and Ass'n dues	1,177.50
Decrease in book value of ledger assets	457.50

Total disbursements \$ 415,124.60

Balance \$ 503,119.68

LEDGER ASSETS

Mortgage loans on real estate	\$ 155,150.00
Book value of bonds and stocks	151,169.22
Cash in office	12,663.55
Deposits in trust companies and banks not on interest	25,017.40
Deposited in trust companies and banks on interest	59,696.80

	On Policies or Renewals Issued on or After Oct. 1, 1925	On Policies or Renewals Issued Prior to Oct. 1, 1925
Gross premiums in course of collection, viz.:		
Accident, special auto.	\$ 883.96	
Auto liability	17,670.40	4,074.46
Liability other than auto	3,266.65	413.63
Workmen's compensation	33,463.51	5,641.42
Auto theft	31.55	
Auto property damage	9,308.29	2,237.22
Auto collision	2,066.43	
Property damage and collision other than auto	214.50	

Totals	\$ 67,104.69	\$ 11,765.75
Bills receivable		78,871.44
Other ledger assets, total		3,614.56
		15,906.31

Ledger assets as per balance \$ 53,119.68

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 4,288.75
Bonds not in default	2,383.18
Other assets	876.12

Total	7,548.08
Market value of bonds and stocks over book value	260.00
Other non-ledger assets, total	857.65

Gross assets \$ 511,766.41

DEDUCT ASSETS NOT ADMITTED

Bills receivable, \$586.50; furniture and fixtures	\$ 14,506.56
Gross premiums in course of collection written prior to October 1, 1925	11,766.75
Book value of ledger assets over market value	4,288.95

Total \$ 31,562.26

Total admitted assets \$ 480,204.15

LIABILITIES

	Reported or in Process of Adjustment	Resisted
Losses and Claims:		
Accident, special auto.	\$ 37.50	
Auto property damage	5,670.33	2,545.30
Auto collision	237.19	
Property damage and collision other than auto	285.00	290.00

Totals \$ 6,230.08 \$ 2,795.30

	Estimated Net Unpaid Claims Except Investigation Liability and Adjust- ment of Unpaid Claims	Total
Special auto	\$ 37.50	\$ 37.50

Auto property damage.....	8,215.65	365.10	8,580.75
Auto collision.....	237.19	29.00	266.19
Property damage and collision other than auto.....	335.66	35.00	370.66
Totals.....	\$ 9,025.34	\$ 429.10	\$ 9,454.44
Special reserve for unpaid liability and Workmen's Compensation losses.....	\$ 212,620.60		
Total unpaid claims and expenses of settlement.....	\$ 222,644.44		
Unearned premiums at 50 per cent on risks running one year or less.....	\$ 177,326.30		
Total unearned premiums.....	\$ 177,326.30		
Commissions, brokerage and other charges due or to become due on policies effective on or after October 1, 1925, viz.:			
Accident, special auto.....	\$ 142.41		
Auto liability.....	6,298.11		
Liability other than auto.....	1,670.22		
Workmen's Compensation.....	7,531.27		
Auto theft.....	16.75		
Auto property damage and collision.....	2,698.17		
Auto collision.....	529.94		
Property damage and collision other than auto.....	225.64		
Total commission, brokerage, etc., as above.....	\$ 19,332.41		
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	2,125.20		
Federal, state, county and municipal taxes due or accrued.....	5,294.10		
Reinsurance premiums, gross as to commissions.....	384.70		
Total.....	\$ 426,555.26		
Total amount of all liabilities except capital.....	\$ 426,555.26		
Surplus over liabilities.....	\$ 54,658.67		
Surplus as regards policyholders.....	54,658.67		
Total.....	\$ 480,613.65		

EXHIBIT OF PREMIUMS

	Special Auto Accident	Auto Liability	Liability Other Than Auto
In force December 31, 1924.....	\$ 1,300.01	\$ 120,478.01	\$ 15,218.66
Written or renewed during the year.....	5,716.15	171,441.26	57,422.48
Totals.....	\$ 7,016.15	\$ 291,919.27	\$ 42,640.54
Deduct expiration and cancellation.....	1,861.15	161,431.65	26,506.06
Balance.....	\$ 5,155.00	\$ 130,487.62	\$ 16,044.48
Deduct reinsured policies.....		7,205.03	337.31
Net in force December 31, 1925.....	\$ 5,155.00	\$ 123,192.59	\$ 15,707.17
In force December 31, 1924.....	\$ 117,319.00		\$ 73.32
Written or renewed during the year.....	272,076.73		306.27
Totals.....	\$ 389,395.73	\$ 379.79	
Deduct expirations and cancellations.....	258,829.79	327.47	
Balance.....	\$ 130,566.54	\$ 52.32	
Deduct reinsured policies.....	1,305.66		
Net in force December 31, 1925.....	\$ 129,260.88	\$ 52.32	
	Auto Property Damage	Auto Collision	Property Damage and Collision Other Than Auto
In force December 31, 1924.....	\$ 58,474.03	\$ 13,773.46	\$ 2,269.96
Written or renewed during the year.....	87,864.19	17,772.30	3,382.29
Totals.....	\$ 146,338.22	\$ 31,545.76	\$ 5,652.25
Deduct expirations and cancellations.....	79,837.01	18,795.44	3,120.04
Balance.....	66,501.21	12,750.32	2,532.21
Net in force December 31, 1925.....	\$ 66,501.21	\$ 12,750.32	\$ 2,532.21
Total losses incurred during the year (less reinsurance).....	\$ 216,618.47		

BUSINESS IN IOWA—1925			
Classification	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business
Accident—special auto.....	\$ 5,137.15	\$ 5,137.15	\$ 513.71
Auto liability.....	131,266.36	131,266.36	27,361.22
Liability other than auto.....	19,360.56	19,360.56	4,352.58
Workmen's Compensation.....	233,084.24	233,084.24	39,065.61
Auto theft.....	21.27	21.27	27.84
Auto property damage.....	68,239.35	68,239.35	14,682.97
Auto collision.....	11,046.98	11,046.98	3,021.82
Property damage and collision, other than auto.....	1,813.44	1,813.44	319.17
Totals.....	\$ 470,258.35	\$ 470,258.35	\$ 89,296.62
	Reinsurance Premiums Ceded	Total Deductions	Net Premiums Written
Accident—special auto.....		\$ 513.71	\$ 4,623.44
Auto liability.....	\$ 6,415.01	33,776.23	97,490.13
Liability other than auto.....	286.41	4,639.09	14,721.47
Workmen's Compensation.....	1,940.29	41,005.99	192,088.34
Auto theft.....		27.84	273.43
Auto property damage.....		14,682.97	53,066.38
Auto collision.....		3,021.82	8,025.16
Property damage and collision, other than auto.....		319.17	1,404.27
Totals.....	\$ 8,641.71	\$ 97,906.73	\$ 375,321.62
	Gross Losses Paid on Direct Business	Gross Losses Paid on Reinsur- ance Business	Total Gross Paid
Accident—special auto.....	\$ 836.90		\$ 836.90
Auto liability.....	16,433.23		16,433.23
Liability other than auto.....	766.25		766.25
Workmen's Compensation.....	100,259.68		100,259.68
Auto theft.....	26.68	\$ 450.00	476.68
Auto property damage.....	15,135.66		15,135.66
Auto collision.....	3,408.81		3,408.81
Property damage and collision, other than auto.....	309.19		309.01
Totals.....	\$ 139,266.49	\$ 450.00	\$ 139,716.49
	Total Salvage Received	Net Losses Paid	Net Losses Incurred
Accident—special auto.....		\$ 836.90	\$ 836.90
Auto liability.....		16,433.23	21,843.20
Liability other than auto.....		766.25	12,601.25
Workmen's Compensation.....		100,259.68	70,883.92
Auto theft.....		476.68	26.68
Auto property damage.....	\$ 3.00	15,132.66	15,301.19
Auto collision.....	165.00	5,243.81	6,299.55
Property damage and collision, other than auto.....		299.19	870.19
Totals.....	\$ 168.00	\$ 139,548.49	\$ 127,035.97

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Liberty Loan, 1sts, 3½%.....	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
U. S. Liberty Loan, 2nds, 4½%.....	5,000.00	5,000.00	5,000.00
U. S. Liberty Loan, 4ths, 4½%.....	8,500.00	8,500.00	8,670.00
City of Jefferson, Paving Cert., 6%.....	169.22	169.22	169.22
C., R. I. & P. Ry, 1st and Rfdg. Mtg., 4%, 1934.....	5,000.00	5,000.00	4,400.00
Central Indiana Power Co., 6%, 1947.....	4,000.00	4,000.00	3,960.00
Eastern New Jersey Power Co., 6%, 1949.....	7,000.00	7,000.00	7,000.00
Elec. Pub. Serv. Co., 5%, 1926.....	5,000.00	5,000.00	5,000.00
General Power & Light Co., 6%, 1926.....	8,000.00	8,000.00	8,000.00
Indiana Power Co., 7½%, 1941.....	10,000.00	10,000.00	10,000.00
Iowa Electric Co., 6%, 1934.....	5,000.00	5,000.00	5,000.00
Iowa Southern Utilities, 6%, 1943.....	5,000.00	5,000.00	5,000.00
Laclede Gas & Light Co., 5½%, 1953.....	2,000.00	2,000.00	2,000.00

Minnesota Power & Light Co., 6%, 1930..	5,000.00	5,000.00	5,200.00
Mountain States Power Co., 6%, 1933..	6,000.00	6,000.00	5,940.00
Mountain States Power Co., 6%, 1935..	2,000.00	2,000.00	1,980.00
Nevada-California Elec. Corp., 6%, 1930..	5,000.00	5,000.00	4,250.00
N. E. Iowa Power Co., 6%, 1928..	3,000.00	3,000.00	3,000.00
N. E. Iowa Power Co., 5½%, 1920..	5,000.00	5,000.00	5,000.00
Northern States Power Co., 5½%, 1930..	5,000.00	5,000.00	5,000.00
N. W. Public Service Co., 6½%, 1948..	7,000.00	7,000.00	7,070.00
Pacific Gas & Electric Co., 5%, 1953..	2,500.00	2,500.00	2,375.00
Portland Ry. & Light Co., 6%, 1947..	5,000.00	5,000.00	5,000.00
Public Service Co. of Colorado, 6%, 1933..	5,000.00	5,000.00	1,980.00
Public Service Co. of Colorado, 5½%, 1934..	2,000.00	2,000.00	4,700.00
Sinclair Crude Oil Purch. Co., 6%, 1928..	5,000.00	5,000.00	5,000.00
Southern Calif. Edison Co., 6%, 1943..	3,000.00	3,000.00	3,000.00
Arlington Building, 6½%, 1930..	1,000.00	1,000.00	1,005.00
Fenway Hall Apt. Bldg., 6½%, 1930..	1,000.00	1,000.00	1,005.00
Independent Packing Co., 6½%, 1931..	1,000.00	1,000.00	990.00
State and Washington Bldg., 6%, 1932..	5,000.00	5,000.00	5,610.00
The Strous Bldg., 6½%, 1945..	3,000.00	3,000.00	3,000.00
12 East 86th St. Apt. Bldg., 6½%, 1931..	1,000.00	1,000.00	1,000.00
Webster Bldg., 7%, 1943..	5,000.00	5,000.00	5,040.00
Wellington Court Apt. Bldg., 6½%, 1933..	1,000.00	1,000.00	1,005.00
Totals	\$ 151,169.22	\$ 151,169.22	\$ 151,429.22

MORTGAGES OWNED CLASSIFIED BY STATES

State	Amount of Principal Unpaid
Iowa	\$ 134,650.00
South Dakota	20,500.00
Total	\$ 155,150.00

PROFESSIONAL INSURANCE CORPORATION

Home Office, 615 Insurance Exchange Bldg., Des Moines, Iowa
 Incorporated August 8, 1923 Commenced Business December 2, 1924
 W. A. Guild, President C. N. Stryker, Secretary

Amount of ledger assets December 31, of previous year	\$ 26,792.50
Extended at	\$ 26,792.50

INCOME

Gross Premiums Written and Renewed During the Year	Deduct Premiums on Policies Cancelled	Total Deductions	Net Premiums
Liability other than auto.	\$ 11,595.00	\$ 451.05	\$ 11,143.95
Totals	\$ 11,595.00	\$ 451.05	\$ 11,143.95
Interest on Premium notes		\$ 1.84	
Deposits in trust companies and banks		370.24	
Total interests and rents		\$ 372.08	
From all other sources—suspense		195.00	
Borrowed money		1,982.11	
Total income		\$ 13,690.15	
Total		\$ 40,491.95	

DISBURSEMENTS

Liability other than auto.	Gross Amount Paid for Losses	Net Amount Paid Policyholders for Losses
Liability other than auto.	\$ 35.00	\$ 35.00
Totals	\$ 35.00	\$ 35.00
Investigation and adjustment of claims		\$ 620.00
Commission or brokerage to agents (less amount received on return premiums and reinsurance)		\$ 74.53

Salaries, fees and all other compensation of officers, directors, trustees and home office employees	6,514.56
Inspection (other than medical and claims)	27.50
Rents	732.00
General office maintenance and expense	201.54
State taxes on premiums	22.50
Insurance department license and fees	253.00
Legal expenses	950.00
Advertising	285.60
Printing and stationery	1,738.38
Postage, telegraph, telephone and express	1,131.47
Insurance	40.00
Furniture and fixtures	326.50
Books, newspapers and periodicals	13.00
Other disbursements, total	3,073.53
Borrowed money repaid	3,175.79
Interest on borrowed money	154.51

Total disbursements	\$ 20,236.79
Balance	\$ 20,265.19

LEDGER ASSETS

Cash in office	\$ 5.00
Deposits in trust companies and banks not on interest	153.19
Deposited in trust companies and banks on interest	18,666.50
On Policies Issued on or Prior to Oct. 1, 1925	
Gross premiums in course of collection, After Oct. 1, to Oct. 1, 1925	
Liability other than auto.	\$ 96.75
Totals	\$ 96.75
Advances to agents	\$ 130.00
Ledger assets as per balance	\$ 20,265.19

NON-LEDGER ASSETS

Bank deposits	\$ 287.23
Total	\$ 287.23
Furniture and fixtures	400.00
Gross assets	\$ 20,952.42

DEDUCT ASSETS NOT ADMITTED

Furniture and fixtures	\$ 400.00
Gross premiums in course of collection written prior to October 1, 1925	130.00
Advance to agents	1,813.75
Total	\$ 2,343.75
Total admitted assets	\$ 18,608.67

LIABILITIES

Liability other than auto.	Estimated Expense Investigation and Adjustment of Unpaid Claims	Total
Liability other than auto.	\$ 250.00	\$ 250.00
Special reserve for unpaid liability		\$ 541.60
Total unpaid claims and expenses of settlement		\$ 791.50
Unearned premiums at 40 per cent.	\$ 4,541.00	
Total unearned premiums	\$ 4,541.00	
Salaries, rents, expenses, bills, fees, etc., due or accrued	\$ 1,907.47	
Federal, state, county and municipal taxes due or accrued	11.84	
Due and to become due for borrowed money	3,506.97	
Interest due or accrued	196.10	

Suspense	775.00
Total	\$ 11,841.58
Total amount of all liabilities except capital	\$ 11,841.58
Surplus over liabilities	\$ 6,766.79
Surplus as regards policyholders	\$ 6,766.79
Total	\$ 18,608.37

EXHIBIT OF PREMIUMS

	Liability Other Than Auto
In force December 31, 1924	\$ 26,395.00
Written or renewed during the year	11,865.00
Totals	\$ 37,795.00
Deduct expiration and cancellation	26,442.50
Balance	\$ 11,352.50
Net in force December 31, 1925	\$ 11,352.50
Total losses incurred during the year (less reinsurance)	676.50

BUSINESS IN IOWA—1925

Classification	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business	
Liability other than auto.....	\$ 1,183.80	\$ 1,183.80	\$ 6.25	
Totals	\$ 1,183.80	\$ 1,183.80	\$ 6.25	
		* Total Deductions	Net Premiums Written	
Liability other than auto.....		\$ 6.25	\$ 1,177.55	
Totals		\$ 6.25	\$ 1,177.55	
	Gross Losses Paid on Direct Business	Total Gross Losses Paid	Net Losses Paid	Net Losses Incurred
Liability other than auto ---	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00
Total	\$ 35.00	\$ 35.00	\$ 35.00	\$ 35.00

SOUTHERN SURETY COMPANY

Home Office, Register-Tribune Building, Des Moines, Iowa
Incorporated February 20, 1918 Commenced Business February 27, 1918
C. S. Cobb, President E. G. Davis, Secretary

CAPITAL

Capital paid up	\$ 1,228,500.00
Amount of ledger assets December 31, of previous year	\$ 6,714,134.38
Increase of paid-up capital during year	3,500.00
Extended at	\$ 6,717,634.38

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled
Accident	\$ 1,500,067.15	\$ 34,974.40	\$ 7,746.51
Health	415,487.00		5,024.28
Non-cancellable accident and health	7,688.05		
Auto liability	773,578.36	6,564.90	47,880.38
Liability other than auto	420,098.00	5,172.48	3,594.04
Workmen's Compensation	1,491,440.00		1,263.29

Fidelity	245,822.67	45,973.49	21,430.30
Surety	3,739,184.94	316,065.02	119,410.82
Plate glass	150,978.07		5,017.61
Burglary and theft	121,778.09	27,143.18	6,587.00
Steam boiler	4,377.81		178.04
Title	2,433.52		
Auto property damage	328,901.80		20,332.38
Auto collision	63,572.63		3,038.08
Property damage and collision other than auto	7,848.87	200.10	92.92
Credit	217,633.00		613.19
Totals	\$ 9,468,254.91	\$ 436,093.57	\$ 237,379.89

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums
Accident	\$ 292,104.27	\$ 334,825.18	\$ 1,165,241.97
Health	76,612.31	82,236.39	333,251.10
Non-cancellable accident and health	242.00		7,440.05
Auto liability	106,074.03	160,519.31	613,059.05
Liability other than auto	26,412.82	35,179.34	384,919.65
Workmen's Compensation	86,243.56	87,506.85	1,408,933.81
Fidelity	3,947.89	71,351.74	172,471.93
Surety	99,684.46	529,160.30	3,180,024.61
Plate glass	22,875.09	27,802.70	132,085.37
Burglary and theft	17,872.97	51,633.24	70,175.45
Steam boiler	1,166.17	1,344.21	3,038.00
Title			2,433.52
Auto property damage	46,749.72	67,082.10	261,879.79
Auto collision	9,263.17	12,872.15	50,700.50
Property damage and collision other than auto	676.36	969.38	6,879.49
Credit	6,302.75	6,975.94	210,967.06
Totals	\$ 796,287.57	\$ 1,469,761.03	\$ 7,998,493.88
Interest on mortgage loans			\$ 49,434.33
Bonds and dividends on stock, \$64,881.35; deposits in trust companies and banks, \$10,895.03			75,774.38
Rents			162,744.42

Total interest and rents	\$ 287,953.33
From all other sources, total	13,700.64
Agents' balances previously charged off	59,103.17
Profit on sale or maturity of ledger assets	11,807.34
Total income	\$ 8,371,067.36
Total	\$15,688,701.74

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Deduct Salvage
Accident	\$ 520,021.65	\$ 41,220.78	
Health	230,532.08	1,197.60	
Auto liability	270,143.62		
Liability other than auto	134,290.18		
Workmen's Compensation	880,932.72	28,547.84	\$ 43,083.27
Fidelity	68,758.87	242,103.48	795,549.40
Surety	2,207,901.53		1,880.18
Plate glass	45,224.50		691.92
Burglary and theft	21,801.96	8,716.10	
Auto property damage	106,297.53		
Auto collision	23,149.32		
Property damage and collision other than auto	3,908.76		
Credit	69,572.00		4,984.46
Totals	\$ 4,606,714.72	\$ 321,785.80	\$ 845,689.83
Accident	\$ 41,220.78		Net Amount Paid Policy- holders for Losses
Health	1,197.60		484,800.87
			229,354.42

Auto liability	270,143.08
Liability other than auto	134,250.13
Workmen's Compensation	889,932.72
Fidelity	71,631.11
Surety	1,037,632.88
Plate glass	1,389.18
Burglary and theft	9,497.62
Auto property damage	23,297.50
Auto collision	23,149.72
Property damage and collision other than auto	5,968.76
Credit	4,984.40

Totals	\$ 1,167,474.09	\$ 2,438,240.08
Investigation and adjustment of claims		\$ 925,676.19

Commission or brokerage to agents (less amount received on return premiums and reinsurance)	\$ 2,118,468.48
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	414,592.85
Salaries, traveling and all other expenses of agents not paid by commissions	650,598.10
Medical examiner's fees and salaries	1,430.00
Inspection (other than medical and claim)	47,926.86
Rents	27,082.32
Repairs and expenses (other than taxes) on real estate	81,759.74
Taxes on real estate	30,277.37
State taxes on premiums	190,474.53
Insurance department license and fees	21,111.34
Federal taxes	185.60
All other licenses, fees and taxes	12,596.51
Legal expenses	7,376.32
Advertising	18,170.09
Printing and stationery	56,026.71
Postage, telegraph, telephone and express	29,029.29
Insurance	6,085.91
Furniture and fixtures	21,871.58
Books, newspapers and periodicals	24.75
Stockholders for dividends	187,280.60
Other disbursements, total	105,812.49
Agents' balances charged off	49,086.03
Loss on sales or maturity of ledger assets	241.64
Decrease in book value of ledger assets	27,500.00

Total disbursements \$ 8,035,234.07

Balance \$ 7,053,467.07

LEDGER ASSETS

Book value of real estate	\$ 1,330,253.21
Mortgage loans on real estate	965,678.11
Book value of bonds and stocks	1,444,305.82
Cash in office	150,735.89
Certificate of deposit	1,887.77
Deposited in trust companies and banks on interest	571,786.98

Gross premiums in course of collection,	On Policies	On Policies
viz.:	After Oct. 1, 1925	After Oct. 1, 1925

Accident	\$ 109,827.58	\$ 18,635.50
Health	2,559.05	
Non-cancellable accident and health	129,206.18	30,597.43
Auto liability, collision and P. D.	102,832.29	14,001.74
Liability other than auto	394,584.27	40,960.90
Workmen's Compensation	30,431.78	2,301.19
Fidelity	472,393.85	68,742.30
Surety	21,607.11	2,306.61
Plate glass	18,170.19	2,197.30
Burglary and theft	1,146.86	60.60
Steam boiler	16,137.33	
Credit		

Totals \$ 1,366,638.49 \$ 185,833.06

Bills receivable, \$33,612.23; accounts receivable, \$47,105.41

Other ledger assets, total 1,035,760.09

Ledger assets as per balance \$ 7,053,467.07

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 28,785.32
Bonds not in default	23,573.83
Other assets—bank balances	132.64
Rents	9,539.58

Total \$ 73,731.57

Market value of real estate over book value 102,000.00

Market value of bonds and stocks over book value 36,171.25

Other non-ledger assets, total 239,970.83

Gross assets \$ 7,504,441.34

DEDUCT ASSETS NOT ADMITTED

Accounts receivable \$ 21,587.43

Gross premiums in course of collection written prior to October 1, 1925 185,833.06

Total \$ 207,421.00

Total admitted assets \$ 7,297,020.25

LIABILITIES

Losses and Claims:	Adjusted	Reported or in Process of Adjustment	Incurred But Not Reported	Resisted
Accident	\$ 3,426.91	\$ 79,090.90	\$ 20,093.00	\$ 12,335.00
Health	3,105.53	28,509.55	5,000.00	1,090.00
Fidelity	6,283.71	17,446.02	1,000.00	79,271.00
Surety	14,190.05	136,927.30	3,250.00	172,028.95
Plate glass	1,024.33	5,900.04		
Burglary and theft	81.50	3,518.00	190.00	
Auto property damage		33,810.00		
Auto collision		6,881.00		
Property damage and collision other than auto		1,195.00		
Credit	1,625.00			

Totals \$ 29,737.02 \$ 334,367.17 \$ 29,081.81 \$ 267,224.95

Accident	Health	Fidelity	Surety	Plate glass	Burglary and theft	Auto property damage	Auto collision	Property damage and collision other than auto	(a)
\$ 3,961.26	\$ 110,901.61	87,795.08	30,200.00	54,683.00	294,713.20	6,556.17	2,114.00	4,065.50	33,810.00
									6,881.00
									1,195.00
									1,625.00

Totals \$ 90,948.26 \$ 570,302.60 \$ 25,000.00 \$ 393,302.60

Special reserve for unpaid liability and workmen's compensation losses 1,080,151.56

Special reserve for credit losses on policies expiring in October, November and December, 1925, being 50 per cent of \$ 31,257.50

Gross premiums received on said policies less \$600.00 paid during said months on losses under said policies 600.00 15,028.90

Special reserve for accrued losses on credit policies in force December 31, 1925, being 50 per cent of \$22,229.02 earned premiums on said policies 46,114.51

Total unpaid claims, expenses of settlement \$ 1,736,657.36

Unearned premiums at 50 per cent on risks running one year or less \$ 2,381,120.06

Unearned premiums pro rata on risks running more than one year 705,509.25

Total unearned premiums \$ 2,086,629.31

Total commissions, brokerage, etc.	323,145.82
Salaries, rents, expenses, bills, fees, etc., due or accrued.	10,978.05
Federal, state, county and municipal taxes due or accrued.	175,966.87
Reinsurance premiums, gross as to commissions.	15,280.74

Total amount of all liabilities except capital.	\$ 5,345,358.75
Capital paid up.	\$ 1,228,570.70
Surplus over liabilities.	720,161.50

Surplus as regards policyholders.	1,945,661.50
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Total.	\$ 7,297,020.25
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EXHIBIT OF PREMIUMS

	Accident	Health	Non-Cancellable Accident and Health
In force December 31, 1924.	\$ 962,641.73	\$ 173,905.82	
Written or renewed during the year.	1,500,067.15	415,487.09	7,688.05
Totals.	\$ 2,462,708.87	\$ 589,394.51	\$ 7,688.05
Deduct expiration and cancellation.	1,434,682.71	428,094.07	247.00
Balance.	\$ 1,028,026.16	\$ 160,700.44	\$ 7,441.05
Deduct reinsured policies.	42,116.34		
Net in force December 31, 1925.	\$ 985,909.82	\$ 160,700.44	\$ 7,441.05

	Auto Liability	Liability Other Than Auto
In force December 31, 1924.	\$ 351,329.75	\$ 138,820.06
Written or renewed during the year.	773,578.30	430,096.39
Totals.	\$ 1,324,922.11	\$ 568,916.67
Deduct expiration and cancellation.	708,804.75	409,491.29
Balance.	\$ 616,117.36	\$ 159,425.38
Deduct reinsured policies.	5,902.33	2,380.56
Net in force December 31, 1925.	\$ 610,215.03	\$ 157,044.82

	Workmen's Compensation	Fidelity	Surety
In force December 31, 1924.	\$ 436,329.11	\$ 229,982.47	\$ 3,290,001.21
Written or renewed during the year.	1,491,440.66	243,823.67	3,709,184.94
Totals.	\$ 1,927,769.77	\$ 473,806.14	\$ 6,999,186.15
Deduct expirations and cancellations.	1,430,123.00	211,667.67	3,888,203.58
Balance.	\$ 497,646.77	\$ 262,138.47	\$ 3,110,982.57
Deduct reinsured policies.	51,593.55	872,321.54	
Net in force December 31, 1925.	\$ 446,053.22	\$ 180,816.92	\$ 3,238,661.03

	Plate Glass	Burglary and Theft
In force December 31, 1924.	\$ 136,371.06	\$ 82,611.42
Written or renewed during the year.	159,978.07	121,778.09
Totals.	\$ 296,349.13	\$ 204,389.51
Deduct expirations and cancellations.	108,015.42	99,335.14
Balance.	\$ 188,333.71	\$ 105,054.37
Deduct reinsured policies.	25,686.88	
Net in force December 31, 1925.	\$ 162,646.83	\$ 105,054.37

	Steam Boiler	Title	Auto Property Damage
In force December 31, 1924.			\$ 213,754.56
Written or renewed during the year.	4,377.81	2,433.52	328,961.89
Totals.	\$ 4,377.81	\$ 2,433.52	\$ 542,716.45
Deduct expirations and cancellations.	1,368.61		230,367.61
Balance.	\$ 3,009.20		\$ 312,348.84
Net in force December 31, 1925.	\$ 3,009.20		\$ 312,348.84

	Auto Collision	Property Damage and Collision Other Than
In force December 31, 1924.	\$ 30,067.12	\$ 5,410.68
Written or renewed during the year.	63,572.65	7,848.87
Totals.	\$ 93,639.77	\$ 13,259.55
Deduct expirations and cancellations.	51,870.51	6,878.06
Balance.	\$ 41,769.26	\$ 6,381.49
Deduct reinsured policies.	79.77	
Net in force December 31, 1925.	\$ 41,689.49	\$ 6,301.72

	Auto Collision	Property Damage and Collision Other Than
In force December 31, 1924.	\$ 30,067.12	\$ 5,410.68
Written or renewed during the year.	63,572.65	7,848.87
Totals.	\$ 93,639.77	\$ 13,259.55
Deduct expirations and cancellations.	51,870.51	6,878.06
Balance.	\$ 41,769.26	\$ 6,381.49
Deduct reinsured policies.	79.77	
Net in force December 31, 1925.	\$ 41,689.49	\$ 6,301.72

	Auto Collision	Property Damage and Collision Other Than
In force December 31, 1924.	\$ 30,067.12	\$ 5,410.68
Written or renewed during the year.	63,572.65	7,848.87
Totals.	\$ 93,639.77	\$ 13,259.55
Deduct expirations and cancellations.	51,870.51	6,878.06
Balance.	\$ 41,769.26	\$ 6,381.49
Deduct reinsured policies.	79.77	
Net in force December 31, 1925.	\$ 41,689.49	\$ 6,301.72

Total dividends declared from organization, cash.	\$ 627,280.00
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Total losses incurred during the year (less reinsurance).	\$ 3,098,868.51
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BUSINESS IN IOWA-1925

Classification:	Premiums Written on Direct Business	Premiums Written on Reinsurance Business	Gross Premiums Written	Return Premiums on Direct Business
Accident	\$ 140,091.17	\$ 67,461.92	\$ 207,553.09	\$ 36,822.17
Health	47,088.22	344.06	47,432.28	14,941.62
Non-cancellable accident and health	1,002.25		1,002.25	
Auto liability	60,011.99		60,011.99	11,655.84
Liability other than auto.	18,822.24		18,822.24	2,268.23
Workmen's compensation.	89,674.72	147.60	89,822.32	9,194.91
Fidelity	23,792.06	1,128.96	24,921.02	2,264.65
Surety	187,335.86	1,750.37	189,086.23	31,064.66
Plate glass	9,576.24		9,576.24	1,559.74
Burglary and theft	13,428.10	891.05	14,319.15	2,615.33
Steam Boiler	659.93		659.93	134.70
Engine and machinery.	2,295.52		2,295.52	
Auto property damage.	30,745.86		30,745.86	6,089.72
Auto collision	2,909.93		2,909.93	746.89
Property damage and collision, other than auto.	506.88		506.88	10.50
Credit	15,972.15		15,972.15	215.00
Totals.	\$ 643,913.12	\$ 71,723.06	\$ 715,636.18	\$ 118,983.96

	Premiums on Reinsurance Business	Premiums Ceded	Total Deductions	Net Premiums Written
Accident	\$ 11,217.78	\$ 3,341.07	\$ 15,558.85	\$ 156,128.07
Health	80.00		15,021.62	32,410.66
Non-cancellable accident and health				1,002.25
Auto liability		370.55	12,026.39	47,885.60
Liability other than auto.		253.60	2,021.83	16,300.41
Workmen's compensation.	117.60		9,342.51	80,479.81
Fidelity	4,005.24	5,281.48	11,551.87	13,269.65
Surety	9,437.57	19,983.41	60,487.64	128,598.59
Plate glass			1,559.74	8,016.50
Burglary and theft.	134.52	4,719.93	6,889.78	7,429.37
Steam boiler			134.70	523.23
Engine and machinery.			2,295.52	
Auto property damage.			6,089.72	24,056.14
Auto collision			746.89	2,163.04
Property damage and collision, other than auto.			10.50	566.58
Credit			215.00	15,087.15
Totals.	\$ 25,042.71	\$ 33,992.04	\$ 178,018.71	\$ 587,008.97

	Gross Losses Paid on Direct Business	Gross Losses Paid on Reinsurance Business	Total Gross Losses Paid	Salvage Received on Paid Losses on Direct Business
Accident	\$ 40,900.75	\$ 43,011.56	\$ 83,912.31	
Health	25,330.69	4,900.79	30,231.48	
Auto liability	25,203.67		25,203.67	
Liability other than auto	1,374.63		1,374.63	
Workmen's compensation	47,788.52		47,788.52	
Fidelity	3,107.63		3,107.63	\$ 1,809.71
Surety	550,648.33	12,750.00	563,398.33	171,943.24
Plate glass	1,983.66		1,983.66	
Burglary and theft	1,961.24	77.50	2,038.74	
Auto property damage	7,335.97		7,335.97	
Auto collision	48.35		48.35	
Property damage and collision, other than auto	18.70		18.70	
Credit	389.12		389.12	5,571.69
Totals	\$ 517,649.94	\$ 60,769.85	\$ 578,419.79	\$ 174,202.07
	Total Salvage Received	Insurance Paid on Paid Losses	Net Losses	Net Losses Incurred
Accident		\$ 1,155.85	\$ 82,756.96	\$ 82,016.96
Health		328.56	29,923.83	29,728.96
Auto liability			25,203.67	21,927.67
Liability other than auto			1,374.63	1,209.60
Workmen's compensation			47,788.52	42,550.43
Fidelity		\$ 1,809.71	950.42	3,656.58
Surety		171,943.24	171,344.30	127,394.78
Plate glass			1,983.66	1,849.44
Burglary and theft		2,285.88	546.84	670.34
Auto property damage			7,335.97	6,676.92
Auto collision			48.35	201.65
Property damage and collision, other than auto			18.70	18.70
Credit		389.12	2,853.37	5,571.69
Totals	\$ 174,202.07	\$ 33,167.78	\$ 371,049.94	\$ 336,913.50

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Government:			
U. S. Liberty Loan, 1st, 3½%, 1947	\$ 14,000.00	\$ 14,000.00	\$ 13,946.80
U. S. Liberty Loan, 2nd, 4½%, 1942	266,734.26	267,600.00	269,259.12
U. S. Liberty Loan, 3rd, 4½%, 1928	73,550.00	73,550.00	74,211.96
U. S. Liberty Loan, 4th, 4½%, 1938	157,938.84	157,600.00	160,732.90
U. S. Treasury Certificates, 4½%, 1932	125,000.00	125,000.00	133,087.50
State:			
State of Louisiana, 4½%, 1947	49,375.00	50,000.00	51,375.00
State of North Carolina, 4%, 1932	9,912.50	10,000.00	9,895.00
Municipal:			
Buffalo, Oklahoma, Water Works, 6%, 1940	18,900.00	21,000.00	22,200.00
Burlington, Iowa, Assessment, 6%, 1928	95.00	100.00	100.00
Clarksburg, W. Va., Gold, 4½%, 1939	8,000.00	8,000.00	8,000.00
Des Moines, Iowa, Sewer Assessment, 6%, 1934	14,499.78	14,948.23	15,247.19
Des Moines, Iowa, Street Improvement, 6%, 1930-34	20,000.00	20,000.00	21,318.00
Dewey, Oklahoma, Street Improvement, 6%, 1933	2,181.48	3,348.03	3,449.40
Elliot, Iowa, Grading, 6%, 1931	2,000.00	2,000.00	3,100.00
Erie, Pennsylvania, Improvement, 6%, 1928	2,000.00	2,000.00	2,000.00
Haskell, Oklahoma, Street Improvement, 6%, 1930	32,380.00	36,500.00	37,330.00
Linn, Iowa, Court House, 4½%, 1942	16,089.37	15,000.00	15,690.00
Marietta County, Iowa, Refunding, 4½%, 1935	10,280.31	10,000.00	10,185.00
McAlester, Oklahoma, Water Works, 5%, 1937	25,355.00	25,000.00	25,500.00
Miami, Oklahoma, Street Imp., 6%, 1929-30	4,800.00	6,000.00	6,180.00
Muskogee, Oklahoma, Street Imp., 6%, 1930-33	12,578.43	13,170.48	13,829.00

Natchitoches, Louisiana, Paving Cfts., 5%, 1925-26	877.50	973.03	973.03
Okmulgee, Oklahoma, Street Imp., 6%, 1932	6,430.00	6,500.00	6,603.00
Pauls Valley, Oklahoma, Street Imp., 6%, 1932	18,000.00	18,000.00	19,080.00
Pawhuska, Oklahoma, Street Imp., 6%, 1933	11,500.00	11,500.00	12,190.00
Polk County, Iowa, Funding, 5%, 1934-37	32,162.27	30,000.00	31,500.00
Prescott, Arizona, Street Imp., 6%, 1931	437.87	500.00	500.00
Rapid City, S. D., Special Assessment, 7%, 1930	27,621.48	28,184.98	29,594.23
Sioux City, Iowa, Assessment Cfts., 6%, 1927	490.10	490.10	490.10
So. Sioux City, Nebraska, Paving, 7%, 1941	3,500.00	3,500.00	3,675.00
Tucumcari, New Mexico, Water Works, 5½%, 1941	10,450.00	10,000.00	10,250.00
Tulsa, Oklahoma, Street Imp., 7%, 1925-32	2,348.02	2,406.47	2,565.13
Tulsa, Oklahoma, Street Imp., 7%, 1925-32	13,000.34	13,326.88	13,859.96
Villia Park, Illinois, Street Imp., 6%, 1925-30	4,000.00	4,000.00	4,000.00
Wray, Colorado, Sanitary Sewer, 6%, 1937	1,880.00	2,000.00	2,120.00
Miscellaneous:			
American Telephone & Telegraph Co., 5%, 1930	1,933.00	2,600.00	1,955.00
Chicago, Illinois, Joint Stock Land Bank, 4½%, 1934	1,015.00	1,000.00	1,015.00
Des Moines, Iowa, Joint Stock Land Bank, 4½%, 1935	1,020.00	1,000.00	1,020.00
Greenville Gas & Fuel Co., 6%, 1949	162,000.00	180,000.00	162,000.00
Mid West Supply Company, 7%, 1924-32	100,000.00	100,000.00	100,000.00
Polyclic Building, 1st Mortgage, 7%, 1929	20,050.00	20,050.00	20,050.00
United Railway Investment Co., 5%, 1926	1,000.00	1,000.00	907.50
Warrants:			
Bennet County, South Dakota	440.00	440.00	440.00
Finchford, Iowa, School	4,300.00	4,300.00	4,500.00
Northome, Minnesota, Ind. School Dist.	1,389.82	1,389.82	1,389.82
Okmulgee, Oklahoma, Sewer	36,642.49	37,518.31	37,518.31
Pawhuska, Oklahoma, Sewer	404.25	505.26	505.26
San Pedro Water Users Ass'n	3,532.43	3,532.43	3,532.43
Tulsa, Oklahoma, Sewer	167.37	167.37	167.37
Wayne County, Missouri	2,000.00	2,000.00	2,000.00
Totals	\$ 1,444,293.82	\$ 1,483,770.26	\$ 1,489,377.07

MORTGAGES OWNED CLASSIFIED BY STATES

State:	Amount of Principal Unpaid
Alabama	\$ 2,475.00
Arkansas	11,700.00
Florida	5,000.00
Illinois	35,000.00
Indiana	75,000.00
Iowa	356,718.26
Kansas	61,000.00
Kentucky	45,500.00
Michigan	15,000.00
Minnesota	55,000.00
Missouri	11,275.00
Oklahoma	221,589.50
South Dakota	17,000.00
Texas	53,420.35
Totals	\$ 965,678.11

UNION MUTUAL CASUALTY COMPANY

Home Office, Teachout Building, Des Moines, Iowa
 Incorporated June 7, 1920 Commenced Business September 11, 1920
 Wm. Schulz, Jr., President C. G. Schulz, Secretary

Amount of ledger assets December 31, of previous year \$ 92,948.28
 Extended at \$ 92,948.28

INCOME

	Gross Premiums Written and Renewed During the Year	Deduct Reinsurance	Deduct Return Premiums on Policies Cancelled	
Accident and health.....	\$ 328,726.89	\$ 9,692.05	\$ 34,347.50	
Totals	\$ 328,726.89	\$ 9,692.05	\$ 34,347.50	

	Deduct Premiums on Policies not Taken	Total Deductions	Net Premiums	
Accident and health.....	\$ 21,888.36	\$ 65,928.11	\$ 262,798.78	
Totals	\$ 21,888.36	\$ 65,928.11	\$ 262,798.78	

Policy fees required or represented by applications \$ 235.00
 Interest on notes \$ 886.62
 Total interests and rents 886.62
 From all other sources, total 6.35
 Total income \$ 263,946.75
 Total \$ 350,895.03

DISBURSEMENTS

	Gross Amount Paid for Losses	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders for Losses
Accident	\$ 43,161.48	\$ 2,000.00	\$ 2,000.00	\$ 41,161.48
Health	30,659.61			30,659.61
Totals	\$ 73,821.09	\$ 2,000.00	\$ 2,000.00	\$ 71,821.09

Investigation and adjustment of claims \$ 1,721.01
 Policy fees retained by agents \$1.00

Commission or brokerage to agents (less amount received on return premiums and reinsurance) \$ 34,995.83
 Salaries, fees and all other compensation of officers, directors, trustees and home office employees 38,394.08
 Salaries, traveling and all other expenses of agents not paid by commissions 1,935.94
 Medical examiner's fees and salaries 88.25
 Inspection (other than medical and claim) 5.00
 Rents 2,632.50
 Repairs and expenses (other than taxes) on real estate 297.82
 State taxes on premiums 1,183.12
 Insurance department license and fees 526.70
 All other licenses, fees and taxes 21.87
 Legal expenses 225.55
 Advertising 731.57
 Printing and stationery 7,311.04
 Postage, telegraph, telephone and express 22,921.04
 Insurance 12.50
 Furniture and fixtures 2,431.13
 Books, newspapers and periodicals 104.00
 Other disbursements, total 374.10
 Agents' balances charged off 2,795.15
 Decrease, reinsurance 83.24

Total disbursements \$ 190,272.77
 Balance \$ 166,622.26

LEDGER ASSETS

Cash in office	\$ 1,509.29
Deposits in trust companies and banks not on interest	13,861.77
Gross premiums in course of collection, viz.: Accident and health	\$ 45,327.66
On Policies Issued on or Prior to Oct. 1, 1925	\$ 6,125.36
Totals	\$ 45,327.66
Bills receivable	91,148.10
Other ledger assets, total	8,860.08
Ledger assets as per balance	\$ 166,622.26

NON-LEDGER ASSETS

Interest due and accrued on Other assets	\$ 450.25
Total	\$ 450.25
Other non-ledger assets, total	8,090.53
Gross assets	\$ 175,169.04

DEDUCT ASSETS NOT ADMITTED

Bills receivable, \$8,063.78; furniture and fixtures, \$4,500.00	\$ 13,563.78
Supplies, printed matter and stationery	2,600.00
Gross premiums in course of collection written prior to October 1, 1925	6,125.36
Hands of agents, \$1,178.71; Agents' balances, \$7,267.37	8,446.08
Total	\$ 29,735.22
Total admitted assets	\$ 145,433.82

LIABILITIES

	Reported or in Process of Adjustment	Incurred But Not Reported	
Losses and Claims: Accident	\$ 21,120.33	\$ 1,291.78	
Health	3,152.86	926.33	
Totals	\$ 24,273.19	\$ 1,918.11	

	Net Unpaid Claims Except Investigation Liability and Compensation of Unpaid Claims	Estimated Expense	Total
Accident	\$ 22,412.11	\$ 100.00	\$ 22,512.11
Health	3,779.19	50.00	3,829.19
Totals	\$ 26,191.30	\$ 150.00	\$ 26,341.30

Total unpaid claims and expenses of settlement \$ 26,341.30

Total unearned premiums \$ 90,125.34
 Total commissions, brokerage, etc. 10,325.50
 Salaries, rents, expenses, bills, fees, etc., due or accrued 3,492.50
 Federal, state, county and municipal taxes due or accrued 1,910.37
 Reinsurance premiums, gross as to commissions 1,001.48

Total amount of all liabilities except capital \$ 133,306.49
 Surplus over liabilities \$ 12,077.33
 Surplus as regards policyholders 12,077.33
 Total \$ 145,433.82

EXHIBIT OF PREMIUMS

In force December 31, 1924	\$ 141,890.63	Accident and Health
Written or renewed during the year	328,726.89	
Totals	\$ 470,617.52	

Deduct expiration and cancellation.....	249,322.83
Balance	\$ 227,304.49
Deduct reinsured policies.....	1,891.54
Net in force December 31, 1925.....	\$ 225,713.35

BUSINESS IN IOWA—1925

	Premiums Written on Direct Business	Gross Premiums Written	Return Premiums on Direct Business
Accident and health	\$ 328,726.89	\$ 328,726.89	\$ 56,236.06
Totals	\$ 328,726.89	\$ 328,726.89	\$ 56,236.06
	Reinsurance Premiums Ceded	Total Deductions	Net Premiums Written
Accident and Health	\$ 9,692.05	\$ 65,928.11	\$ 262,798.78
Totals	\$ 9,692.05	\$ 65,928.11	\$ 262,798.78
	Gross Losses Paid on Direct Business	Total Gross Losses Paid	
Accident	\$ 43,101.48	\$ 43,101.48	
Health	30,659.61	30,659.61	
Total	\$ 73,761.09	\$ 73,761.09	
	Reinsurance Received on Paid Losses	Net Losses Paid	Net Losses Incurred
Accident	\$ 2,600.00	\$ 41,101.48	\$ 56,236.56
Health		30,659.61	30,918.49
Totals	\$ 2,600.00	\$ 71,761.09	\$ 87,155.05

IOWA ASSESSMENT HEALTH AND ACCIDENT ASSOCIATIONS 1925

Detailed Reports

HAWKEYE COMMERCIAL MEN'S ASSOCIATION

Home Office, Woodbury Bldg., Marshalltown, Iowa
 Incorporated May, 1906 Commenced Business, 1906
 W. H. Arney, President E. R. Lay, Vice-President
 L. J. Jarrett, Secretary L. J. Jarrett, Treasurer

INCOME

Balance from previous year	\$ 2,927.21
Membership fees actually received	48.00
First year's assessments or premiums	\$ 27,785.00
Subsequent year's assessments or premiums	100.00
Total received from applicants and members	\$ 27,933.00
Deduct payments returned to applicants and members	18.00
Net amount received from applicants and members	\$ 27,915.00
Borrowed money (gross)	4,300.00
Total income	\$ 32,215.00
Total sum	\$ 35,144.32

DISBURSEMENTS

Death claims	\$ 8,665.80
Sick and accident claims	9,806.83
Total payments to members	\$ 18,502.63
Salaries of managers or agents not paid by commissions	1,300.00
Salaries and other compensation of committees, investigating claims	510.00
Salaries of office employees—No. 2	1,348.12
Traveling and other expenses of officers, trustees and committees	78.65
Insurance department fees and licenses	134.47
Rent	600.00
Advertising, printing and stationery	600.92
Postage, express, telegraph and telephone	240.10
Legal expense in litigating claims	711.79
Furniture and fixtures	1.62
Borrowed money repaid (gross)	9,300.00
Interest on borrowed money	283.73
Fire insurance premium	23.85
Hooper-Holmes Claim reports	300.00
Indemnity bonds	45.00
Annual meeting expense	14.00
Miscellaneous expense	34.51
Electric lights	13.80
Total disbursements	\$ 24,333.40
Balance	\$ 810.92

LEDGER ASSETS

Cash in association's office	\$ 50.00
Deposits in trust companies and banks, not on interest, per Schedule N	769.92
Total ledger assets	\$ 810.92

NON-LEDGER ASSETS

Mortuary assessments due and unpaid on last call made within sixty days on insurance in force and for which notices have been issued, November 15, 1909 members at \$6.00 each	\$ 654.00
Gross assets	\$ 1,464.92

DEDUCT ASSETS NOT ADMITTED

Total admitted assets	\$ 1,464.92
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LIABILITIES

Death claims adjusted not yet due, No. 3	\$ 7,750.00
Death claims resisted, No. 1	5,000.00
Death claims reported during the year but not yet adjusted, No. 1	5,000.00
Total death claims	\$ 17,750.00

INTERSTATE BUSINESS MEN'S ACCIDENT ASSN.

Sick and accident claims adjusted not yet due, No. 19 \$ 2,958.32
 Sick and accident claims reported during the year but not yet adjusted, No. 20, estimated..... 1,000.00

Total sick and accident claims..... \$ 3,958.32

Total unpaid claims..... \$ 21,708.32

Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members)..... 102.00
 Attorney's bill..... 500.00
 Hooper-Holmes Bureau..... 97.50

Total..... \$ 22,407.82

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year Number
Policies or certificates in force December 31, 1924.....	\$ 2,475.00
Policies or certificates written during the year.....	24.00
Total.....	\$ 2,499.00
Deduct terminated or decreased during the year.....	242.00

Total benefit certificates in force December 31, 1925..... \$ 2,257.00

Policies or certificates terminated by death reported during the year..... 39.00

Policies or certificates terminated by lapse reported during the year..... 195.00

Policies or certificates terminated by resignation reported during the year..... 8.00

EXHIBIT OF DEATH CLAIMS

	Total Claims Number	Total Claims Amount	Iowa Claims Number	Iowa Claims Amount
Claims unpaid December 31, 1924.....	5	\$ 15,500.00	2	\$ 5,000.00
Claims reported during the year include commuted value only of installment certificates).....	2	10,000.00	1	5,000.00
Interest addition on account of installment claims.....		945.80		
Totals.....		\$ 26,445.80	3	\$ 10,000.00
Claims paid during the year.....	2	8,005.80		4,250.00
Balance.....	5	\$ 17,750.00	2	\$ 5,750.00
Claims unpaid December 31, 1925.....	5	17,750.00	2	5,750.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims No.	Total Claims Amount	Iowa Claims No.	Iowa Claims Amount
Claims unpaid December 31, 1924.....	29	\$ 2,300.00	4	\$ 280.00
Increase in such estimated liability during the year.....		1,000.00		
Claims reported during the year.....	160	10,565.15	47	4,088.58
Totals.....	189	\$ 13,765.15	51	\$ 4,378.58
Claims paid during the year.....	118	9,806.83	31	2,153.56
Claims rejected during the year, 5, not complete, 27.....	32		5	
Claims unpaid December 31, 1925, estimated liability.....	29	\$ 2,958.32	15	\$ 2,225.00

INTERSTATE BUSINESS MEN'S ACCIDENT ASSOCIATION

Home Office, Fourth and Keosauqua Way, Des Moines, Iowa
 Incorporated April, 1908 Commenced Business April, 1908
 F. O. Green, President F. H. Hunter, Vice-President
 Ernest W. Brown, Secretary Ernest W. Brown, Treasurer

INCOME

Balance from previous year	\$ 240,256.88
Membership fees actually received	223,835.86
First year's assessments or premiums	\$ 906,374.31
Total received from applicants and members	\$ 1,280,217.05

Deduct payments returned to applicants and members.....	11,947.56
Net amount received from applicants and members.....	\$ 1,218,562.52
Gross interest on mortgage loans per Schedule B.....	26,331.46
Gross interest on bonds.....	583.75
Gross interest on deposits in trust companies and banks per Schedule N.....	2,159.58
Suspense.....	20.00
Total income.....	\$ 1,249,537.41
Total sum.....	\$ 1,835,624.29

DISBURSEMENTS

Death claims.....	\$ 83,514.87
Permanent disability claims.....	\$ 8,274.50
Sick and accident claims.....	324,539.09
Total payments to members.....	\$ 616,328.46
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums.....	301,422.32
Commissions and fees paid to agents on account of subsequent years' fees, dues, assessments or premiums.....	30,877.06
Salaries of managers or agents not paid by commissions.....	39,476.38
Salaries of officers and trustees.....	22,759.17
Other compensation of officers and trustees.....	6,450.00
Salaries of office employees.....	87,733.41
Salaries and fees paid to medical examiners.....	1,537.40
Traveling and other expenses of officers, trustees and committees.....	523.17
Traveling and other expenses of managers and agents.....	34,483.20
Collection and remittance of fees, dues, assessments and premiums.....	3,327.12
Insurance department fees and licenses.....	4,763.52
Profit and loss.....	22.45
Subscriptions and donations.....	1,727.50
Taxes on assessments or premiums.....	14,936.47
Office expense.....	8,721.48
Rent.....	10,311.68
Advertising, printing and stationery.....	28,626.72
Postage, express, telegraph and telephone.....	20,963.86
Legal expense in litigating claims.....	2,078.31
Other legal expenses.....	965.50
Furniture and fixtures.....	11,229.97
Inv. claim.....	755.80
Miscellaneous.....	3,247.78
Agency expense.....	9,754.12
Agents' balances charged off.....	
Total disbursements.....	\$ 1,275,200.20
Balance.....	\$ 560,424.09

LEDGER ASSETS

Book value of real estate.....	\$ 11,143.63
Mortgage loans on real estate.....	460,900.00
Book value of bonds.....	15,909.42
Cash in association's office.....	\$ 900.00
Deposits in trust companies and banks, not on interest.....	\$ 8,487.04
Deposits in trust companies and banks, on interest.....	58,589.76
Agents' balances.....	\$ 4,491.24
Total ledger assets.....	\$ 560,424.09

NON-LEDGER ASSETS

Interest due, \$375.00, and accrued, \$11,905.04, on mortgages.....	\$ 12,278.04
Interest due, \$11.25, and accrued, \$74.01 on bonds.....	85.26
Interest due and accrued (C. D.'s).....	620.56
Rents due.....	206.00
Total interest and rents due and accrued.....	\$ 13,189.86

Premiums or assessments actually collected by agencies not yet turned over to the association.....	1,062.02
Mortuary assessments due and unpaid on last call made within sixty days on insurance in force and for which notices have been issued.....	33,804.93

Gross assets.....	\$ 608,464.90
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DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 4,491.24
No good checks.....	608.94
Book value of bonds and stocks over market value.....	\$ 5,185.18
Total admitted assets.....	\$ 608,279.72

LIABILITIES

Death claims resisted, 2.....	\$ 5,500.00
Death claims reported during the year but not yet adjusted, 7.....	32,000.00
Death claims incurred in 1925, not reported until 1926, 1.....	5,000.00
Total death claims.....	\$ 42,500.00
Sick and accident claims reported during the year but not yet adjusted, No., 901.....	\$ 110,605.76
Sick and accident claims incurred in 1925, not reported until 1926, No., 68.....	3,982.96
Total sick and accident claims.....	\$ 114,578.72
Total unpaid claims.....	\$ 157,178.72
Salaries, rents, expenses, bills and accounts, due or accrued.....	3,112.27
Commissions to agents due or accrued (not included in agents' credit balances).....	424.32
Taxes due or accrued.....	15,000.00
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members).....	43,019.30
All other liabilities—Suspense.....	20.00
Total.....	\$ 218,754.01

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year Number	Business in Iowa Year Number
Policies or certificates in force December 31, 1924.....	72,776	10,973
Policies or certificates written during the year.....	56,070	2,960
Policies or certificates revived during the year.....	8,626	1,014
Totals.....	137,472	14,937
Deduct terminated or decreased during the year.....	56,296	4,500
Total benefit certificates in force December 31, 1925.....	81,242	10,437
Policies or certificates terminated by death reported during the year.....	229	88
Policies or certificates terminated by lapse reported during the year.....	55,061	4,098
Policies or certificates terminated reported during the year.....	3,920	364
Received during the year from members in Iowa.....		\$ 33,906.33
Accident.....		40,104.94
Sick.....		41,658.91
Expense.....		
Total.....		\$ 115,570.18

EXHIBIT OF DEATH CLAIMS

	Total Claims Number	Total Claims Amount	Iowa Claims Number	Iowa Claims Amount
Claims unpaid December 31, 1924.....	8	\$ 37,000.00	1	\$ 5,000.00
Claims reported during the year (include commuted value only of installment certificates).....	26	100,700.00	1	1,000.00
Totals.....		\$ 137,700.00	2	\$ 6,000.00

Claims paid during the year.....	25	83,514.87	1	1,000.00
Balance		\$ 54,185.13	1	\$ 5,000.00
Saved by compromising or scaling down claims during the year.....		12,185.13		
Claims unpaid December 31, 1925.....	9	37,500.00	1	5,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims unpaid December 31, 1924.....	951	\$ 100,940.03	115	\$ 17,302.92
Decrease in such estimated liability dur- ing the year.....		\$ -8,308.62	Increase	\$ 1,229.68
Claims reported during the year.....	8,341	550,877.94		50,877.65
Totals	9,292	\$ 643,509.35		\$ 78,409.85
Claims paid during the year.....	7,839	532,813.59		63,396.39
Claims rejected during the year.....	561			
Claims unpaid December 31, 1925, esti- mated liability	901	\$ 110,695.76		\$ 15,018.86

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Insurance Department North Dakota	\$ 10,000.00	\$ 10,000.00	\$ 9,865.00
Insurance Department Missouri.....	1,000.00	1,000.00	1,008.00
Insurance Department North Carolina.....	4,909.42	5,000.00	5,008.00
Totals	\$ 15,909.42	\$ 16,000.00	\$ 16,061.00

IOWA STATE TRAVELING MEN'S ASSOCIATION

Home Office, 218 Sixth Ave., Des Moines, Iowa	
Incorporated 1882	Commenced Business 1880
W. E. Tone, President	Walter St. John, Vice-President
H. E. Rex, Secretary	H. E. Rex, Treasurer

INCOME

Balance from previous year.....	\$ 294,110.29
Membership fees actually received.....	\$ 24,312.00
First year's assessments or premiums, subsequent year's assessments or premiums	583,596.00
Annual dues	80,314.00
Total received from applicants and members.....	\$ 688,022.00
Deduct payments returned to applicants and members	5,652.00
Net amount received from applicants and members.....	\$ 682,370.00
Gross interest on bonds and dividends on stocks.....	12,195.98
Gross interest on deposits in trust companies and banks	2,597.28
Advance payments	10,236.00
Exchange on checks	129.35
Unpaid checks charged off	38.50
Gross increase by adjustment in book value of ledger assets, viz.:	
Bonds per Schedule	1,025.00
Total income	\$ 708,192.11
Total sum	\$ 1,008,302.40

DISBURSEMENTS

Death claims	\$ 183,649.66
Permanent disability claims	33,078.54
Sick and accident claims	281,492.90
Total payments to members	\$ 498,151.10
Salaries of officers and directors	16,700.00
Salaries of office employees	85,802.29
Salaries and fees paid to medical examiners.....	12,029.70
Traveling and other expenses of officers, trustees and committees	3,347.29
Collection and remittance of fees, dues, assessments and premiums	21.40

Information bureau	570.00
Annual meeting	420.90
Taxes on assessments of premiums.....	784.44
Expense in federal tax matters.....	100.00
Bonds	66.00
Rent, including light and power	6,431.40
Advertising, printing and stationery.....	22,984.81
Postage, express, telegraph and telephone.....	30,881.22
Legal expense in litigating claims.....	2,354.12
Other legal expenses	4,896.76
Furniture and fixtures	1,046.58
Dues and assessments affiliated organizations.....	872.00
Miscellaneous	3,396.10

Total disbursements	\$ 630,826.11
Balance	\$ 372,476.29

LEDGER ASSETS

Book value of bonds.....	\$ 275,200.00
Cash in association's office.....	100.00
Deposits in trust companies and banks, not on interest	53,651.29
Deposits in trust companies and banks, on interest	43,525.00
Total ledger assets.....	\$ 372,476.29

NON-LEDGER ASSETS

Interest due and accrued on bonds.....	\$ 2,995.33
Cash in bank	416.00
Total interest and rents due and accrued.....	\$ 3,411.33
Market value of bonds and stocks over book value.....	5,153.00
Gross assets	\$ 379,040.02

DEDUCT ASSETS NOT ADMITTED

Total admitted assets	\$ 379,040.02
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LIABILITIES

Death claims resisted, No., 6	\$ 34,250.00
Death claims reported during the year but not yet ad- justed, No., 20	64,420.00
Death claims incurred in 1925, not reported until 1926, No., 5	15,550.00
Total death claims	\$ 114,220.00
Permanent disability claims reported during the year but not yet adjusted, No., 4	\$ 8,750.00
Total permanent disability claims	8,750.00
Sick and accident claims reported during the year but not yet adjusted, No., 472	\$ 97,314.18
Sick and accident claims incurred in 1925, not reported until 1926, No., 168	10,667.61
Total sick and accident claims.....	\$ 107,981.79
Total unpaid claims	\$ 230,951.79
Salaries, rents, expenses, bills and accounts, due or accrued.....	5,567.75
Taxes due or accrued	1,848.39
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members.....)	69,706.00
Total	\$ 308,063.93

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year Number
Policies or certificates in force December 31, 1924.....	72,413
Policies or certificates written during the year.....	10,189
Policies or certificates revived during the year	108
Totals	82,690

Deduct terminated or decreased during the year.....	7,271
Total benefit certificates in force December 31, 1923.....	75,419
Policies or certificates terminated by death reported during the year.....	2,300
Policies or certificates terminated by lapse reported during the year.....	4,968

EXHIBIT OF DEATH CLAIMS

	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims unpaid December 31, 1924.....	22	\$ 110,500.00		
Claims reported during the year (include commuted value only of installment certificates).....	60	300,000.00	3	\$ 15,000.00
Totals.....	82	\$ 410,500.00	3	\$ 15,000.00
Claims paid during the year.....	47	183,981.80	2	9,195.00
Balance.....	35	\$ 226,518.20		\$ 5,805.00
Saved by compromising or scaling down claims during the year.....		117,348.20		3,305.50
Claims rejected during the year.....	9	10,500.00		
Claims unpaid December 31, 1925.....	26	98,670.00		2,600.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims unpaid December 31, 1924.....	2	\$ 2,500.00		
Claims reported during the year (including commuted value only of installment certificates).....	11	18,730.00		
Totals.....	13	\$ 21,230.00		
Claims paid during the year.....	7	10,000.00		
Balance.....	6	\$ 11,230.00		
Claims rejected during the year.....	2	2,500.00		
Claims unpaid December 31, 1925.....	4	8,730.00		

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims		Iowa Claims	
	Number	Amount	Number	Amount
Claims unpaid December 31, 1924.....	498	\$ 81,359.80	35	\$ 6,901.11
Claims reported during the year.....	4,599	332,298.24	462	89,633.61
Totals.....	5,097	\$ 413,649.04	497	\$ 96,534.71
Claims paid during the year.....	3,991	300,604.64	459	82,749.61
Claims rejected during the year.....	904	6,730.22	4	318.70
Claims unpaid December 31, 1925, estimated liability.....	472	97,314.18	34	13,474.90

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
U. S. Second Liberty Loan, Converted.....	\$ 90,000.00	\$ 90,000.00	\$ 90,000.00
U. S. Third Liberty Loan.....	25,100.00	25,100.00	25,331.90
U. S. Fourth Liberty Loan.....	65,100.00	65,100.00	69,422.50
U. S. Treasury Notes.....	75,000.00	75,000.00	75,000.00
Des Moines School Bonds.....	50,000.00	50,000.00	51,000.00
Totals.....	\$ 275,200.00	\$ 275,200.00	\$ 275,333.40

NATIONAL TRAVELERS CASUALTY ASS'N

Home Office, 601 Valley National Bank Bldg., Des Moines, Iowa
 Incorporated 1907
 W. C. McArthur, President
 Louis J. Adelman, Secretary
 Geo. C. Williams, Vice-President
 Louis J. Adelman, Treasurer

INCOME

Balance from previous year.....	\$ 127,736.47
Membership fees actually received.....	36,241.53
Subsequent year's assessments or premiums.....	115,721.52
Dues.....	61,478.85
Exchange, \$30.46; transfer fee, \$30.00.....	60.46
Total received from applicants and members.....	\$ 214,202.38

NATIONAL TRAVELERS CASUALTY ASSN.

Deduct payments returned to applicants and members.....	1,527.59
Net amount received from applicants and members.....	\$ 212,674.79
Gross interest on mortgage loans.....	2,464.86
Gross interest on bonds and dividends on stocks.....	4,840.96
Gross interest on deposits in trust companies and banks.....	275.58
Suspense.....	4.74
Profit on option for purchase of 3 American Telephone and Telegraph Bonds, optioned at \$94.75, sold at \$96.25.....	75.00
Gross profit on sale or maturity of ledger assets, viz.: Bonds per Schedule D.....	1,231.45
Total income.....	221,267.38
Total sum.....	\$ 349,003.85

DISBURSEMENTS

Death claims.....	\$ 5,000.00
Sick and accident claims.....	81,893.90
Total payments to members.....	\$ 86,893.90
Commissions and fees paid to agents on account of first year's fees, dues, assessments or premiums.....	27,003.11
Commissions and fees paid to agents on account of subsequent years' fees, dues, assessments or premiums.....	6,304.47
Salaries or managers or agents not paid by commissions, 2.....	5,849.96
Salaries of officers and trustees, No., 7.....	13,700.00
Salaries of office employees, No., 9.....	10,338.99
Salaries and fees paid to medical examiners.....	200.00
Traveling and other expenses of officers, trustees and committees.....	149.37
Traveling and other expenses of managers and agents, 2.....	2,633.50
Insurance department fees and licenses.....	1,235.90
Inspection.....	1,122.53
Insurance.....	116.75
Taxes on assessments or premiums.....	1,930.55
Other taxes, county tax.....	78.73
Special agents' salary.....	275.00
Special agents' traveling expense.....	384.96
Rent.....	2,955.50
Advertising, printing and stationery.....	4,899.02
Postage, express, telegraph and telephone.....	2,335.40
Legal expense in litigating claims.....	2,450.59
Other legal expenses.....	200.00
Furniture and fixtures.....	1,361.27
Bad accounts charged off.....	801.00
Miscellaneous expenses.....	1,309.85
Premium paid on bonds.....	62.50
Agents' balances charged off.....	1,946.99
Total disbursements.....	\$ 176,489.08
Balance.....	\$ 172,514.77

LEDGER ASSETS

Book value of real estate.....	\$ 8,454.14
Mortgage loans on real estate.....	10,607.00
Book value of bonds.....	137,893.73
Cash in association's office.....	\$ 50.00
Deposits in trust companies and banks, on interest per Schedule N.....	\$ 15,187.84
Agents' balances (credit, \$196.03) net.....	-196.03
Other ledger assets, viz.: Advance to agents secured.....	282.23
Bad check Acct., \$94.84; C. C. Conner traveling expense, \$55.00.....	149.84
Renewal certificate, \$18.00; F. N. Redinger traveling expense, \$75.00.....	93.00
Total ledger assets.....	\$ 172,514.77

NON-LEDGER ASSETS

Interest due and accrued.....	\$ 375.81
Interest due and accrued on bonds.....	2,569.53
Total interest and rents due and accrued.....	\$ 2,945.34
Market value of real estate over book value.....	1,581.25
Gross assets.....	\$ 177,021.19

DEDUCT ASSETS NOT ADMITTED

Other items.....	\$ 1,552.00
Total admitted assets.....	\$ 175,469.19

LIABILITIES

Death claims resisted, No., 8.....	\$ 21,150.00
Total death claims.....	\$ 21,150.00
Sick and accident claims due and unpaid, No., 97.....	\$ 4,417.86
Sick and accident claims reported during the year but not yet adjusted, No., 156.....	5,587.44
Total sick and accident claims.....	\$ 11,005.30
Total unpaid claims.....	\$ 32,155.30
Salaries, rents, expenses, bills and accounts, due or accrued.....	251.22
Taxes due or accrued.....	2,900.00
Advance premiums or assessments (include all payments made by applicants rejected or not yet accepted as members).....	14,469.60
All other liabilities (give items and amounts): premium reserve.....	14,469.60
Total.....	\$ 63,965.60

EXHIBIT OF POLICIES OR CERTIFICATES

	Total Business of the Year Number	Business in Iowa During Year Number
Policies or certificates in force December 31, 1924.....	11,403	7,535
Policies or certificates written during the year.....	5,260	3,706
Policies or certificates revived during the year.....	679	409
Totals.....	17,342	11,650
Deduct terminated or decreased during the year.....	5,232	3,963
Total benefit certificates in force December 31, 1925.....	12,110	7,687
Policies or certificates terminated by lapse reported during the year.....	4,432	3,169
Policies or certificates terminated by cancellation reported during the year.....	870	494
Sick and accident Membership.....		\$ 104,273.21
Total.....		\$ 131,013.11

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	Total Claims Number	Amount	Iowa Claims Number	Amount
Claims unpaid December 31, 1924.....	270	\$ 14,565.23	170	\$ 8,161.14
Claims reported during the year.....	1,806	77,893.97	1,175	43,001.21
Totals.....	2,076	\$ 92,459.20	1,345	\$ 51,162.35
Claims paid during the year.....	1,823	81,393.90	1,100	47,969.31
Claims unpaid December 31, 1925, estimated liability.....	253	11,065.30	155	6,071.71

EXHIBIT OF DEATH CLAIMS

	Total Claims Number	Amount	Iowa Claims Number	Amount
Claims unpaid December 31, 1924.....	6	\$ 12,150.00	3	\$ 2,000.00
Claims reported during the year (include commuted value only of installment certificates).....	5	19,000.00	3	9,000.00
Totals.....	11	\$ 31,150.00	6	\$ 11,000.00

Claims paid during the year.....	1	5,000.00	---	---
Balance.....	10	\$ 26,150.00	---	---
Claims rejected during the year.....	2	5,000.00	2	5,000.00
Claims unpaid December 31, 1925.....	8	21,150.00	4	13,000.00

BONDS AND STOCKS OWNED BY COMPANY

	Book Value	Par Value	Market Value
Rock Rapids, Iowa, Municipal Bonds, 5%, 1933.....	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Rock Rapids, Iowa, Municipal Bonds, 5%, 1934.....	2,000.00	2,000.00	2,080.00
Rock Rapids, Iowa, Municipal Bonds, 5%, 1935.....	2,000.00	2,000.00	2,080.00
Valley Junction, Iowa, School Bonds, 4 1/2%, 1943.....	5,000.00	5,000.00	5,300.00
Winfield, Iowa, School Bonds, 4 1/2%, 1943.....	5,000.00	5,000.00	5,150.00
Smithfield, North Carolina, Municipal Bonds, 6%, 1949.....	2,000.00	2,000.00	2,220.00
Cherryville, North Carolina, Municipal Bonds, 6%, 1941.....	2,000.00	2,000.00	2,140.00
American Telephone and Telegraph Co., 5 1/2%, 1943.....	5,000.00	5,000.00	5,200.00
Pacific Telephone and Telegraph Co., 5%, 1952.....	1,872.50	2,000.00	1,960.00
Pacific Telephone and Telegraph Co., 5%, 1952.....	2,895.00	3,000.00	2,970.00
San Antonio, Texas, Public Service, 6%, 1952.....	2,985.00	3,000.00	3,060.00
Tennessee Electric Power Co., 6%, 1917.....	4,982.50	5,000.00	5,150.00
Nevada-California Elec. Corp., 6%, 1946.....	5,000.00	5,000.00	5,000.00
Mountain States Power Co., 6%, 1938.....	5,000.00	5,000.00	4,900.00
American Telephone and Telegraph Co., 5%, 1960.....	4,737.50	5,000.00	4,900.00
United Light & Power Co., 5 1/2%, 1930.....	4,750.00	5,000.00	4,775.00
United Light and Power Co., 5 1/2%, 1930.....	4,887.50	5,000.00	4,887.50
United Light and Power Co., 5 1/2%, 1930.....	4,900.00	5,000.00	4,900.00
Oklahoma Gas and Electric Co., 5%, 1930.....	4,737.50	5,000.00	4,650.00
Niagara, Lockport and Ontario Power Co., 5%, 1935.....	4,912.50	5,000.00	4,950.00
Coast Valley Gas & Elec. Co., 6%, 1952.....	5,000.00	5,000.00	5,200.00
Southern States Power & Light Co., 6%, 1940.....	4,975.00	5,000.00	5,100.00
Iowa Power & Light Co., 6%, 1955.....	5,000.00	5,000.00	5,050.00
Northwestern Light & Power Co., 6%, 1930.....	8,351.25	8,500.00	8,457.50
Calumet Gas & Electric Co., 5 1/2%, 1902.....	4,900.00	5,000.00	4,850.00
Southern Colorado Power Co., 6%, 1947.....	2,955.00	3,000.00	2,940.00
Southern Colorado Power Co., 6%, 1947.....	990.00	1,000.00	980.00
Southern Colorado Power Co., 6%, 1947.....	995.00	1,000.00	980.00
New Jersey Water Co., 5%, 1950.....	4,552.50	5,000.00	4,550.00
Central Iowa Power & Light Co., 6%, 1944.....	4,987.50	5,000.00	5,000.00
Hotel Roosevelt, New York City, 7%, 1943.....	2,070.00	2,000.00	1,967.00
West Virginia Coal & Coke Co., 6%, 1930.....	4,800.00	5,000.00	4,250.00
Monsanto Chemical Works, 7%, 1940.....	2,000.00	2,000.00	1,980.00
Wheeling Steel Corp., 5 1/2%, 1948.....	4,825.00	5,000.00	4,825.00
Minnesota & Ontario Paper Co., 6%, 1935.....	4,912.50	5,000.00	4,900.00
Totals.....	\$ 137,808.75	\$ 140,500.00	\$ 139,425.00

STATE MUTUAL INSURANCE ASSO- CIATIONS OF IOWA, 1925

Detailed Reports

TOTAL ASSETS	
Real Estate	\$ 1,234,567
Investments	\$ 2,345,678
Other Assets	\$ 345,678
Total Assets	\$ 3,925,923
TOTAL LIABILITIES	
Reserves	\$ 1,234,567
Unpaid Claims	\$ 234,567
Other Liabilities	\$ 345,678
Total Liabilities	\$ 1,814,752
NET ASSETS	
Surplus	\$ 2,691,171
Reserves	\$ 1,234,567
Net Assets	\$ 3,925,923

TOTAL PREMIUMS	
Life	\$ 1,234,567
Accident and Sickness	\$ 234,567
Other	\$ 345,678
Total Premiums	\$ 1,814,752
TOTAL CLAIMS PAID	
Life	\$ 1,234,567
Accident and Sickness	\$ 234,567
Other	\$ 345,678
Total Claims Paid	\$ 1,814,752

TOTAL PREMIUMS	
Life	\$ 1,234,567
Accident and Sickness	\$ 234,567
Other	\$ 345,678
Total Premiums	\$ 1,814,752
TOTAL CLAIMS PAID	
Life	\$ 1,234,567
Accident and Sickness	\$ 234,567
Other	\$ 345,678
Total Claims Paid	\$ 1,814,752

TOTAL PREMIUMS	
Life	\$ 1,234,567
Accident and Sickness	\$ 234,567
Other	\$ 345,678
Total Premiums	\$ 1,814,752
TOTAL CLAIMS PAID	
Life	\$ 1,234,567
Accident and Sickness	\$ 234,567
Other	\$ 345,678
Total Claims Paid	\$ 1,814,752

FARMERS' MUTUAL INSURANCE ASSOCIATION OF THE M. E. CHURCH
OF ROCKFORD, IOWA

Reorganized January 16, 1917

OFFICERS

President, Henry J. Benz, Charles City, Iowa
 Vice-President, H. R. Frei, Reinbeck, Iowa
 Secretary, Gustav Gelhaus, Rockford, Iowa
 Treasurer, M. A. Hirsch, Charles City, Iowa
 Express Office of Secretary, Rockford, Iowa

DIRECTORS—TERM EXPIRES

C. F. Parath, Newell, Iowa, 1926
 Henry Griewe, Klemme, Iowa, 1926
 H. A. Kluckhohn, Odebolt, Iowa, 1926
 Gustav Gelhaus, Rockford, Iowa, 1926
 Herman Woeste, Earlville, Iowa, 1927
 H. R. Frei, Reinbeck, Iowa, 1927
 Henry J. Benz, Charles City, Iowa, 1927
 J. W. Schwieger, Dows, Iowa, 1927
 Chas. Bruene, Gladbrook, Iowa, 1927

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 7,813.56

INCOME

	Fire
Direct business:	
Gross receipts from assessments.....	\$ 6,701.95
Gross survey, membership and policy fees.....	212.30
Total direct business.....	\$ 6,914.25
Net assessments and fees.....	\$ 6,914.25
Other interest.....	139.70
Total income.....	\$ 7,074.13
Total previous assets and income.....	\$ 14,888.69

DISBURSEMENTS

	Fire
Amount brought forward.....	\$ 14,888.69
Gross losses paid:	
Direct business.....	\$ 2,291.45
Net losses paid.....	\$ 2,291.45
Adjusting expense.....	70.00
Expenses of agents.....	103.00
Salaries and fees of directors, officers and clerks.....	761.13
Insurance department licenses and fees.....	18.50
State tax on premiums.....	14.99
Printing and stationery.....	17.17
Telegraph, telephone, express and postage.....	75.51
Association dues, \$13.00; bonds, \$60.00; sundries, \$41.62.....	114.62
Total expenses.....	1,174.29
Total disbursements.....	\$ 2,465.74
Balance.....	\$ 11,421.67

LEDGER ASSETS

Cash in office.....	\$ 234.71
Cash deposited in banks.....	11,187.96
Total ledger assets.....	\$ 11,421.67

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year.....	\$ 90.28
Furniture, fixtures and safes, \$175.00; supplies, \$25.00.....	200.00
Total non-ledger assets.....	290.28
Gross assets.....	\$ 11,711.95

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st.....	\$ 90.28
Furniture, fixtures, safes and supplies.....	200.00
Deposit in closed bank.....	\$10.46
Total not admitted assets.....	1,100.74
Total admitted assets.....	\$ 10,611.21

LIABILITIES

Balance.....	\$ 11,421.67
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SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Citizens National Bank, Charles City, Iowa.....	\$ 2,207.55
Commercial National Bank, Charles City, Iowa.....	2,500.00
First National Bank, Rockford, Iowa.....	4,048.73
Farmers' Trust & Savings Bank, Charles City, Iowa.....	5,431.58
Total.....	\$ 11,187.66
All closed banks included in above list:	
Farmers' Trust & Savings Bank, Charles City, Iowa.....	\$ 2,431.58

SCHEDULE F—EXHIBIT OF RISKS

	Fire Risks
In force December 31, last.....	\$ 3,447,458.00
Written or renewed during year.....	815,406.00
Totals.....	\$ 4,262,864.00
Deduct expirations and cancellations.....	758,291.00
In force at end of the year.....	\$ 3,504,753.00
Net amount in force December 31.....	\$ 3,504,753.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$1.00.

Average cost per thousand during the past five years, \$1.43.

What salary was paid during the past year to each of the following officers: President, none; vice-president, none; secretary, \$300.00; treasurer, 2% on all premiums and policy fees received; adjuster, none.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? No.

For how long a period do you collect advance assessments? To pay our next losses.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$4,000.00.

Give amount of risks in force on which this year's assessment was made. \$3,306,120.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? None.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Farm property, town dwellings and churches.

What kind of risks does your association cover (fire, hail, etc.)? Fire and lightning.

How many assessments did you make last year? One.

What was the rate levied for each assessment? Two mills.

**FARMERS NATIONAL CO-OPERATIVE ELEVATOR MUTUAL
INSURANCE ASSOCIATION OF FORT DODGE, IOWA**

Organized February 5, 1909

OFFICERS

President, Wm. Larson, Pilot Mound, Iowa
 Vice-President, C. H. Nelson, Garner, Iowa
 Secretary, J. P. Larson, Fort Dodge, Iowa
 Treasurer, J. C. Riedesel, Glidden, Iowa
 Express Office of Secretary, Fort Dodge, Iowa

DIRECTORS—TERM EXPIRES

Wm. Larson, Pilot Mound, Iowa, 1927
 W. V. Crapser, Thornton, Iowa, 1927
 Hans Moeller, Sioux Center, Iowa, 1927
 Chas. Nelson, Aurelia, Iowa, 1926
 J. C. Riedesel, Glidden, Iowa, 1925
 Hugo Schuett, Holstein, Iowa, 1928
 J. W. Shorthill, Omaha, Nebr., 1926
 C. H. Nelson, Garner, Iowa, 1926
 Fred C. Behn, Modale, Iowa, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year. \$ 41,586.90

INCOME

	Fire
Direct business:	
Gross receipts from assessments.	\$ 561.75
Gross survey, membership and policy fees.	12,056.61
Net assessments and fees.	\$ 12,428.56
Other interest on certificates of deposit.	867.11
Policy tax refund by Federal Government.	618.57
Collections for Farmers Grain Dealers Ass'n and Service Co.	125.30
Total income	\$ 14,051.54
Total previous assets and income.	\$ 55,638.54

DISBURSEMENTS

	Fire	Tornado and Windstorm	Total
Amount brought forward.			\$ 55,638.54
Gross losses paid:			
Direct business	\$ 12,062.93	\$ 1,633.11	\$ 14,696.04
Net losses paid	\$ 12,062.93	\$ 1,633.11	\$ 14,696.04
Adjusting expense		135.45	
Salaries and fees of directors, officers and clerks.		1,650.00	
Expense of directors, officers and committees.		229.40	
State tax on premiums		127.58	
Advertising and subscriptions		229.00	
Printing and stationery		187.99	
Telegraph, telephone, express and postage.		8.37	
Legal expenses, excluding legal expenses on losses.		25.00	
Miscellaneous, itemized:			
Officers bonds, \$60.00; small items, \$23.75; Auditing.		174.75	
\$60.00			
Total expenses		\$ 2,777.54	
Other disbursements, viz: (Itemize)			
Insurance refunded	\$ 85.00		
Assessment refunded	171.70		
Ireton supplies paid Service Co.	90.30		
Typewriter purchased	62.50		
Ass'n dues—DeWitt	35.00		444.50
Total disbursements		\$ 17,832.68	
Balance		\$ 37,805.86	

LEDGER ASSETS

Cash deposited in banks	\$ 37,805.86
Total ledger assets	\$ 37,805.86

NON-LEDGER ASSETS

Furniture, fixtures and safes.	\$ 522.87
Uncollected contingent fees	100.00
Total non-ledger assets.	\$ 622.87
Gross assets	\$ 38,428.73

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, safes and supplies.	\$ 522.87
Uncollected contingent fees	100.00
Total not admitted assets.	\$ 622.87
Total admitted assets	\$ 37,805.86

LIABILITIES

Unearned premium reserve	\$ 16,755.42
Total liabilities	\$ 16,755.42
Surplus	21,045.04
Balance	\$ 37,805.86

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
First National Bank, Garner, Iowa.	\$ 3,050.00
First National Bank, Boone, Iowa.	3,080.00
First National Bank, Gowrie, Iowa.	3,040.00
First National Bank, Aurelia, Iowa.	2,040.00
First National Bank, Rock Valley, Iowa.	2,000.00
First National Bank, Dayton, Iowa.	2,000.00
First National Bank, Holstein, Iowa.	2,000.00
First National Bank, Fort Dodge, Iowa.	2,000.00
First National Bank, Thornton, Iowa.	2,000.00
First National Bank, Pilot Mound, Iowa.	2,000.00
Glidden Savings Bank, Glidden, Iowa.	2,000.00
Glidden Savings Bank, checking balance.	2,900.46
Total	\$ 37,805.86

SCHEDULE F—EXHIBIT OF RISKS AND PREMIUMS

	Risks	Fire	Premiums
In force December 31, last.	\$ 4,056,232.00	\$ 40,562.32	
Written or renewed during year.	1,385,610.00		13,856.10
Totals	\$ 5,441,842.00	\$ 54,418.42	
Deduct expirations and cancellations.	1,252,985.00		12,529.85
In force at end of the year.	\$ 4,188,857.00	\$ 41,888.57	
Net amount in force December 31.	\$ 4,188,857.00	\$ 41,888.57	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$4.32.
 Average cost per thousand during the past five years: 1921, \$2.75; 1922, \$6.55; 1923, \$5.99; 1924, \$10.00; 1925, \$4.32; 5 year average, \$5.92.

What salary was paid during the past year to each of the following officers: President, \$150.00; vice-president, none; secretary, \$1,200.00; treasurer, \$300.00; adjuster, none.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.
 What amount of your risks are written for five years? All except a small amount of short term.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$30,000.00.

Give amount of risks in force on which this year's assessment was made. None.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? \$125,665.71.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? None.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Farm corporations handling grain, merchandise, lumber, live stock, etc.

What kind of risks does your association cover? Fire, wind, lightning and tornado.

How many assessments did you make last year? None.

FARM PROPERTY MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized August 22, 1899

OFFICERS

President, Forest Huttenlocher, Des Moines, Iowa
Vice-President, Johnson Brigham, Des Moines, Iowa
Secretary, C. V. Stanley, Des Moines, Iowa
Treasurer, Alson Secor, Des Moines, Iowa
Express Office of Secretary, 303-305 Masonic Temple

DIRECTORS—TERM EXPIRES

Alson Secor, Des Moines, Iowa, 1926
Geo. Wambach, Des Moines, Iowa, 1926
C. V. Stanley, Des Moines, 1926
E. W. Goodykoontz, Waukon, Iowa, 1927
Johnson Brigham, Des Moines, Iowa, 1927
Forest Huttenlocher, Des Moines, Iowa, 1927
J. H. Ayres, Sioux City, Iowa, 1928
Forest S. Treat, Davenport, Iowa, 1928
George Leffler, Stockport, Iowa, 1928

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 28,198.96

INCOME

	Fire	Tornado and Windstorm	Total
Direct business:			
Gross receipts from assessments.....	\$ 70,700.87	\$ 35,544.18	\$ 106,245.05
Gross survey, membership and policy fees.....	7,202.94	7,673.21	14,876.15
Total direct business.....	\$ 77,903.81	\$ 43,217.39	\$ 121,121.20
Reinsurance:			
Gross receipts from assessments.....	\$ 6,702.93	\$ 2,307.09	\$ 9,010.02
Total assessment and fees.....	\$ 84,606.74	\$ 45,524.48	\$ 130,131.22
Deduct:			
Paid for reinsurance.....	\$ 4,308.06	\$ 2,375.69	\$ 6,683.75
Net assessments and fees.....	\$ 80,298.68	\$ 43,148.79	\$ 123,447.47
Money borrowed (gross).....			\$ 66,300.00
Court costs returned, \$321.50; postage, \$3.25; incidentals, 95c.....			235.50
Total income.....			\$ 190,344.37
Total previous assets and income.....			\$ 208,542.60

DISBURSEMENTS

	Fire	Tornado and Windstorm	Total
Amount brought forward.....			\$ 208,542.60
Gross losses paid:			
Direct business.....	\$ 47,069.34	\$ 19,875.41	\$ 66,944.75
Reinsurance business.....	5,954.60	456.47	6,411.07
Less recovered from reinsurance.....	1,546.11	2,641.97	4,188.08
Net losses paid.....	\$ 51,477.83	\$ 17,689.91	\$ 69,167.74
Adjusting expense.....		\$ 1,766.81	\$ 1,766.81
Commissions:			
Direct business.....		1,637.40	1,637.40

FARM PROPERTY MUTUAL INSURANCE ASSN.

Fees retained by agents.....	14,804.17
Salaries of agents.....	3,900.00
Expenses of agents.....	3,472.91
Salaries and fees of directors, officers and clerks.....	11,230.70
Expense of directors, officers and committees.....	88.52
Rent.....	960.00
Insurance department licenses and fees.....	168.00
State tax on premiums.....	440.16
All other taxes.....	16.30
Advertising and subscriptions.....	427.40
Printing and stationery.....	764.29
Telegraph, telephone, express and postage.....	1,289.68
Interest on borrowed money.....	1,130.82
Legal expenses, excluding legal expenses on losses.....	403.00
Miscellaneous, itemized:	
(a) Collections.....	\$ 568.34
(b) Office supplies.....	135.83
(c) Electric lights.....	27.81
(d) Bonds.....	48.00
(e) Miscellaneous.....	60.28

Total expenses.....	\$ 840.36
Borrowed money repaid (gross).....	\$ 43,617.42
Unpaid 1924 salaries and accounts as shown on last report, December 31, 1924.....	56,300.00
	1,436.78
Total disbursements.....	\$ 170,721.94
Balance.....	\$ 37,820.60

LEDGER ASSETS

Book value of bonds, per Schedule C.....	\$ 10,284.46
Cash in office.....	1,882.60
Cash deposited in banks.....	25,653.54
Total ledger assets.....	\$ 37,820.60

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year.....	\$ 14,412.72
Total non-ledger assets.....	\$ 14,412.72
Gross assets.....	\$ 52,263.41

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st.....	\$ 14,412.72
Furniture, fixtures, safes and supplies, deposit in closed bank.....	11,288.67
Total not admitted assets.....	\$ 25,701.39
Total admitted assets.....	\$ 26,562.02

LIABILITIES

	Fire	Tornado and Windstorm	Total
Amount of losses adjusted and due.....	\$ 573.15	\$ 573.15	\$ 1,146.30
Amount of claims reported and not adjusted.....	\$ 556.62		\$ 556.62
Amount of claims resisted and in litigation.....	5,200.00		5,200.00
Total.....	\$ 5,736.62	\$ 573.15	\$ 6,309.77
Net unpaid losses.....	\$ 5,736.62	\$ 573.15	\$ 6,309.77
Total Liabilities.....			\$ 6,309.77
Surplus.....		\$ 20,202.25	\$ 20,202.25
Balance.....		26,562.02	26,562.02

SCHEDULE C—BONDS OWNED

Description	Book Value	Par Value	Market Value	Actual Cost Including Accr. Interest	Accrued Interest
G.0228767, 1938, 4 1/4 %	\$ 1,028.44	\$ 1,000.00	\$ 1,029.30	\$ 1,028.44	\$ 9.86
H.1.2238768, 1938, 4 1/4 %	1,028.44	1,000.00	1,029.30	1,028.44	9.86
I.0228769, 1938, 4 1/4 %	1,028.44	1,000.00	1,029.30	1,028.44	9.86
K.0228770, 1938, 4 1/4 %	1,028.44	1,000.00	1,029.30	1,028.44	9.86
A.0228771, 1938, 4 1/4 %	1,028.45	1,000.00	1,029.30	1,028.45	9.87
B.0228772, 1938, 4 1/4 %	1,028.45	1,000.00	1,029.30	1,028.45	9.87
C.0228773, 1938, 4 1/4 %	1,028.45	1,000.00	1,029.30	1,028.45	9.87
D.0228774, 1938, 4 1/4 %	1,028.45	1,000.00	1,029.30	1,028.45	9.87
F.0228776, 1938, 4 1/4 %	1,028.45	1,000.00	1,029.30	1,028.45	9.87
G.0228777, 1938, 4 1/4 %	1,028.45	1,000.00	1,029.30	1,028.45	9.87
Totals	\$10,284.46	\$10,000.00	\$10,293.00	\$10,284.46	\$ 90.76

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1925

	Risks	Premiums
Mutual Fire & Tornado Assn., Cedar Rapids	\$ 3,472,373.00	\$ 5,713.06
Iowa Mutual Ins. Co., De Witt	635,322.00	846.36
Home Mutual Ins. Assn., Des Moines	37,112.00	50.87
Iowa Mercantile Mut. Ins. Assn., Spencer	13,300.00	29.38
Iowa Implement Mut. Ins. Co., Nevada	4,152.00	22.38
Retail Merchants Mut. Ins. Co., Des Moines	13,300.00	29.38
LeMars Mutual Insurance Assn., LeMars	6,000.00	16.16
Totals	\$ 4,175,689.00	\$ 6,678.75

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Commercial Savings Bank, Des Moines, Iowa	\$ 22,577.35
Central State Bank, Des Moines, Iowa	3,076.19
Total	\$ 25,653.54

CLOSED BANKS INCLUDED IN ABOVE LIST

Commercial Savings Bank, Des Moines, Iowa	\$ 22,577.35
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SCHEDULE F—EXHIBIT OF RISKS

	Fire Risks	Tornado and Windstorm Risks
In force December 31, last	\$17,114,725.75	\$20,641,819.75
Written or renewed during the year	4,565,114.00	6,001,290.00
Totals	\$21,679,839.75	\$26,643,109.75
Deduct expirations and cancellations	6,912,225.90	7,475,226.90
In force at end of the year	14,767,613.85	19,167,882.85
Deduct amount reinsured	1,028,613.00	2,506,676.16
Net amount in force December 31	13,699,000.85	16,661,206.69
In force December 31, last	\$27,756,543.34	Total Risks
Written or renewed during year	10,506,484.00	
Total	\$48,322,979.30	
Deduct expirations and cancellations	14,388,162.30	
In force at end of the year	\$33,934,817.00	
Deduct amount reinsured	4,175,689.16	
Net amount in force December 31	\$29,759,127.84	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year, \$3.16.

Average cost per thousand during the past five years, \$2.44.

What salary was paid during the past year to each of the following officers: President, \$3,000.00; Vice-President, \$400.00; Secretary, \$3,000.00; Treasurer, none; Adjuster, salary as Special Agent.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? None.

HOME MUTUAL INSURANCE ASSOCIATION

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? Wind, \$26,900.00; reinsured down to 25%: fire and L., \$15,000.00; reinsured down to 25%.

Give amount of risks in force on which this year's assessment was made. Fire and L., \$16,219,646.00; wind, \$20,379,606.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Farm property, city and town dwelling property, churches and school houses against fire, lightning and tornadoes; business property against tornadoes, cyclones and windstorms.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, high winds, tornadoes and cyclones.

How many assessments did you make last year? One.

What was the rate levied for each assessment? Fire and lightning, farm, 7 mills; city dwellings with fire protection, 2.5 mills; town dwellings, 4.2 mills; churches and schools, 10.5 mills; tornado, 2 mills.

HOME MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA
Organized November 21, 1901

OFFICERS

President, J. A. Benson, Sheldon, Iowa	Vice-President, Jno. Abrahamson, Olds, Iowa
Secretary, H. J. Rowe, Des Moines, Iowa	Treasurer, Harlie E. Smith, Casey, Iowa
Express Office of Secretary, 700-1-2 Observatory Building, Des Moines, Iowa	

DIRECTORS—TERM EXPIRES

Jno. Abrahamson, Olds, Iowa, 1926	Ace Rowe, Woodward, Iowa, 1926
F. A. Maynard, Clinton, Iowa, 1926	C. W. Zellman, Lake View, 1926
E. S. Robison, Lucas, Iowa, 1926	H. J. Rowe, Des Moines, Iowa, 1927
J. A. Benson, Sheldon, Iowa, 1927	O. N. Kjerland, Northwood, Iowa, 1927
J. M. Bowman, Des Moines, Iowa, 1927	F. C. Greer, Iowa City, Iowa, 1927
W. A. Rutledge, Des Moines, Iowa, 1928	R. M. Anywl, Des Moines, Iowa, 1928
Harlie F. Smith, Casey, Iowa, 1928	Harry E. Dirrim, Villisca, Iowa, 1928
John G. Bopp, Hawkeye, Iowa, 1928	

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year	\$ 78,899.60
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INCOME

Direct business:	Fire	Tornado and Windstorm	Motor Vehicles	Total
Gross receipts from assessments	\$ 39,080.28	\$ 12,431.16		\$ 51,511.44
Gross survey, membership and policy fees	31,061.16	16,548.52	\$ 50,171.87	97,781.55
Total direct business	\$ 70,141.44	\$ 28,979.68	\$ 50,171.87	\$ 149,312.99
Reinsurance:				
Gross receipts from assessments	\$ 1,043.40	\$ 352.55		\$ 1,395.95

Gross survey, membership and policy fees.....	661.16	269.36		\$70.46
Total reinsurance business.....	\$ 1,644.56	\$ 621.91		\$ 2,266.47
Total assessment and fees.....	\$ 71,786.00	\$ 29,621.59	\$ 50,171.87	\$ 151,579.46
Deduct:				
Paid for reinsurance.....	\$ 3,625.94	\$ 1,687.34	\$ 461.63	\$ 5,661.28
Returned on cancellations:				
Direct business.....	239.27	239.00	2,000.00	2,478.27
Total deductions.....	\$ 3,865.21	\$ 1,926.34	\$ 2,461.63	\$ 7,253.18
Net assessments and fees.....	\$ 67,920.79	\$ 28,345.25	\$ 47,710.24	\$ 143,986.28
Other interest: On checking account.....				3,135.92
Received from Union Mutual (old assets).....				970.89
Total income.....				\$ 148,116.32
Total previous assets and income.....				\$ 227,046.23

DISBURSEMENTS

Amount brought forward.....				\$ 227,046.23
	Fire	Tornado and Windstorm	Motor Vehicles	Total
Gross losses paid:				
Direct business.....	\$ 47,664.85	\$ 15,741.98	\$ 9,875.19	\$ 73,282.02
Reinsurance business.....	391.23	4.55		395.78
Less discount and salvage:				
Direct business.....	208.80			208.80
Less recovered from reinsurance.....	2,269.05			2,269.05
Total deductions.....	\$ 2,567.91			\$ 2,567.91
Net losses paid.....	\$ 45,488.17	\$ 15,746.53		\$ 61,234.70
Adjusting expense.....				9,875.19
Fees retained by agents.....				45,767.58
Salaries of agents.....				2,675.00
Expenses of agents.....				1,379.77
Salaries and fees of directors, officers and clerks.....				18,237.22
Expense of directors, officers and committees.....				671.23
Rent.....				1,414.52
Taxes on real estate.....				24.30
Insurance department licenses and fees.....				427.50
State tax on premiums.....				780.01
Advertising and subscriptions.....				85.04
Printing and stationery.....				2,538.38
Telegraph, telephone, express and postage.....				1,569.82
Legal expense, excluding legal expenses on losses.....				1,605.26
Miscellaneous, itemized:				
(a) American Surety Co.....	\$ 24.00			
(b) Iowa Ass'n of Mutual Ass'n.....	47.50			
(c) Cars bought for use of roadman and adjusters.....	1,084.50			
(d) Nat'l Ass'n.....	113.75			

1,219.75

Total expenses.....	82,682.35
Total disbursements.....	\$ 138,792.55
Balance.....	\$ 78,253.68
LEDGER ASSETS	
Cash in office.....	688.70
Cash deposited in banks.....	63,248.63
Agents' balances representing business written subsequent to October 1st of current year.....	4,308.81
Agents' balances representing business written prior to October 1st of current year.....	5,158.06
Total ledger assets.....	\$ 73,399.16

NON-LEDGER ASSETS

Unpaid assessments levied on or after November 1st of current year.....	\$ 1,500.00
Unpaid assessments levied prior to November 1st of current year.....	1,000.00
Furniture, fixtures and safes, \$1,000.00; supplies, \$200.00.....	1,200.00
Ford coupe and Chevrolet coupe.....	900.00
Total non-ledger assets.....	\$ 4,600.00
Gross assets.....	\$ 77,883.40

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$ 5,158.06
Unpaid assessments levied prior to November 1st.....	1,000.00
Furniture, fixtures, safes and supplies.....	1,200.00
Automobiles.....	900.00
Total not admitted assets.....	\$ 8,258.06
Total admitted assets.....	\$ 69,595.34

LIABILITIES

	Fire	Motor Vehicles	Total
Amount of claims reported and not adjusted.....	\$ 2,000.00	\$ 500.00	
Net unpaid losses.....	\$ 2,000.00	\$ 500.00	\$ 2,500.00
Total liabilities.....			\$ 2,500.00
Surplus.....			67,095.34
Balance.....			\$ 69,595.34

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1925

	Risks
Town Mutual Dwelling House Ins. Assn., Des Moines.....	\$ 409,044.00
Iowa Mutual Tornado Ins. Assn., Des Moines.....	351,968.00
Mutual Fire and Tornado, Cedar Rapids.....	631,908.00
Iowa Farmers Mutual Reinsurance Assn., Greenfield.....	248,256.00
Farm Property Mutual, Des Moines.....	10,256.00
Iowa Mutual Insurance Assn., DeWitt.....	265,044.00
Iowa Implement Mutual, Nevada.....	242,838.00
Retail Merchants, Des Moines.....	14,100.00
Iowa Mercantile Ins. Assn., Spencer.....	92,783.99
Northwestern Mutual Fire Ins. Assn., Iowa City.....	2,300.00
Employers Indemnity, Kansas City.....	1,785,000.00

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Peoples National Bank, Independence.....	\$ 30,838.84
Abram Rutt National, Casey.....	15,976.01
Farmers State Bank, Lake View.....	5,414.01
Bankers Trust Co., Des Moines.....	10,682.00
Central State Bank, Des Moines.....	344.87
Total.....	\$ 63,248.63

SCHEDULE F—EXHIBIT OF RISKS

	Fire	Tornado and Windstorm	Motor Vehicles	Total
In force December 31, last.....	\$27,990,395.00	\$24,836,621.00	\$19,456,174.00	\$72,283,190.00
Written or renewed during year.....	10,866,239.00	10,331,733.00	80,096,902.00	51,234,934.00
Totals.....	\$38,856,634.00	\$35,168,354.00	\$49,494,536.00	\$123,519,335.00
Deduct expirations and cancellations.....	8,251,721.00	6,758,473.00	21,915,141.00	36,925,335.00
In force at end of the year.....	\$30,604,913.00	\$28,409,881.00	\$27,579,395.00	\$86,594,189.00
Deduct amount reinsured.....	1,737,625.00	594,772.00	1,785,000.00	4,117,397.00
Net amount in force December 31.....	\$28,867,288.00	\$27,815,109.00	\$25,794,395.00	\$82,476,792.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year, \$1.93.

Average cost per thousand during the past five years, \$1.81.

What salary was paid during the past year to each of the following officers: President, \$750; Vice-President, none; Secretary, \$9,034.30; Treasurer, \$300; Adjuster, per diem.

What, if any, commission was paid said officers in addition to such salary? Secretary, none; other officers, agents' commission on business written.

Do you collect advance assessments? No.

What amount of your risks are written for one year? \$27,569,395.00.

What amount of your risks are written for five years? \$59,034,902.00.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? Tornado, \$15,000, reinsured down to \$10,000; fire, \$15,000, reinsured down to \$7,500.

Give amount of risks in force on which this year's assessment was made. \$39,531,116.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? Do not use basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? Do not use basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Town dwelling property against fire and lightning. Private automobiles against fire, theft, tornado, liability and property damage. Any good risk against tornado.

How many assessments did you make last year? One assessment.

What was the rate levied for each assessment? Class A-1 10c, Class One 12½c, Class Two 15c, Class Three 17½c, Class Four 20c, Class I-A 20c, Class A 25c, Class B 30c, Class C 35c, Churches and School Houses 30c above dwelling rate, and tornado insurance 7½c per \$100.

IOWA FARMERS MUTUAL REINSURANCE ASSOCIATION OF GREENFIELD, IOWA

Organized April 19, 1909.

OFFICERS

President, P. J. Shaw, Plover, Iowa.
Vice-President, John Evans, Grinnell, Iowa.
Secretary, J. E. Brooks, Greenfield, Iowa.
Treasurer, J. E. Brooks, Greenfield, Iowa.
Express Office of Secretary, Greenfield, Iowa.

DIRECTORS—TERM EXPIRES

P. J. Shaw, Plover, Iowa, November, 1926.
John Evans, Grinnell, Iowa, November, 1926.
Alex Hartley, Ida Grove, Iowa, November, 1926.
F. W. Van Druft, Council Bluffs, Iowa, November, 1927.
J. E. Brooks, Greenfield, Iowa, November, 1927.
W. K. Colburn, Harlan, Iowa, November, 1928.
H. O. Breece, Atlantic, Iowa, November, 1928.

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 6,761.43

INCOME

	Fire
Direct business:	
Gross receipts from assessments.....	\$ 115,896.05
Net assessments and fees.....	\$ 115,896.05
Interest on bank deposits.....	\$1.21
Outstanding orders.....	24,648.52
Total income.....	\$ 140,541.78
Total previous assets and income.....	\$ 147,303.21

DISBURSEMENTS

Amount brought forward.....	Fire	\$
Gross losses paid:		\$ 147,389.79
Direct business.....	\$ 108,457.83	
Net losses paid.....		\$ 108,457.83
Salaries and fees of directors, officers and clerks.....	\$ 5,375.00	
Expense of directors, officers and committees.....	103.00	
Rent.....	100.00	
Insurance department licenses and fees.....	3.00	
Advertising and subscriptions.....	12.50	
Printing and stationery.....	272.38	
Telegraph, telephone, express and postage.....	143.98	
Interest on borrowed money.....	\$30.99	
Miscellaneous, itemized:		
(a) Dues to National Association.....	122.50	
(b) Bond Secretary-Treasurer.....	60.00	
(c) Exchange.....	4.45	
(d) Dues to State Association.....	44.50	
(e) Adding machine service contract.....	16.00	
Total expenses.....	4,617.30	
Borrowed money repaid (gross).....	17,236.44	
Total disbursements.....	\$ 130,373.57	
Balance.....	17,016.22	

LEDGER ASSETS

Cash deposited in banks.....	\$ 17,016.22
Total ledger assets.....	\$ 17,016.22

NON-LEDGER ASSETS

Unpaid assessments levied on or after November 1st of current year.....	\$ 15,494.67
Unpaid assessments levied prior to November 1st of current year.....	2,336.34
Furniture, fixtures and safes.....	350.00
Total non-ledger assets.....	\$ 18,181.01
Gross assets.....	\$ 35,197.23

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st.....	\$ 2,336.34
Furniture, fixtures, safes and supplies.....	300.00
Total not admitted assets.....	\$ 2,636.34
Total admitted assets.....	\$ 32,560.89

LIABILITIES

Borrowed money.....	\$ 24,648.52
Total liabilities.....	\$ 24,648.52
Surplus.....	7,862.37
Balance.....	\$ 32,510.89

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Greenfield Savings Bank, Greenfield, Iowa.....	\$ 829.10
Adair County Bank, Greenfield, Iowa.....	16,187.12
Total.....	\$ 17,016.22

SCHEDULE F—EXHIBIT OF RISKS

	Class "A" Fire Risks	Class "B" Fire Risks
In force December 31, last.....	\$29,165,447.00	
Written or renewed during year.....	5,181,119.00	\$153,700,942.00
Totals.....	\$34,346,566.00	\$153,700,942.00

Deduct expirations and cancellations.....	4,274,965.00	133,709,942.00
In force at end of the year.....	\$30,071,601.00	
Net amount in force December 31.....	\$30,071,601.00	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year, Class "A" \$3.82, Class "B" 23 1/4 c.

Average cost per thousand during the past five years, Class "A" \$1.90, Class "B" only in operation for two years.

What salary was paid during the past year to each of the following officers: President, none; Vice-President, none; Secretary, \$2,000; Treasurer, none; Adjuster, none.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? No fixed time. Assess one mill when money is needed in Class "A." Assess sufficient to clean up the business in Class "B" at the end of the year.

What amount of your risks are written for one year? All Class "B."

What amount of your risks are written for five years? All Class "A."

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? No limit.

Give amount of risks in force on which this year's assessment was made. February 2nd \$35,029,420, June 23d \$28,360,820, December 3d \$29,501,701.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? All risks of local farm mutuels.

What kind of risks does your association cover? Fire and lightning.

How many assessments did you make last year? Three in Class "A." Five per cent of loss budget in Class "B."

What was the rate levied for each assessment? One mill each in Class "A."

IOWA IMPLEMENT MUTUAL INSURANCE ASSOCIATION OF NEVADA, IOWA

Organized February, 1903

OFFICERS

President, J. L. McMahon, State Center, Iowa.

Vice-President, J. M. Chrisman, Nevada, Iowa.

Secretary, Leslie S. Bleakly, Nevada, Iowa.

Treasurer, Jas. McCoy, Colo, Iowa.

DIRECTORS—TERM EXPIRES

J. L. McMahon, State Center, Iowa, 1926.

J. M. Chrisman, Nevada, Iowa, 1926.

Jas. McCoy, Colo, Iowa, 1926.

E. L. McConkie, Nevada, Iowa, 1926.

J. L. Farrington, Iowa Falls, Iowa, 1926.

A. Mayer, Cedar Falls, Iowa, 1926.

P. F. Arney, Marshalltown, Iowa, 1926.

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 48,550.55

INCOME

	Fire	Tornado and Windstorm	Motor Vehicles
Direct business:			
Gross receipts from as-			
essments.....	\$ 67,160.46	\$ 16,087.76	\$ 779.91

IOWA IMPLEMENT MUTUAL INS. ASSN.

Reinsurance:

Gross receipts from as-	16,742.39	2,296.98	
essments.....			
Total assessments and			
fees.....	\$ 83,002.55	\$ 18,384.74	\$ 779.91
Deduct:			
Paid for reinsurance.....	\$ 19,832.43	\$ 2,890.23	\$ 155.91
Returned on cancellations:			
Direct business.....	5,683.80	840.36	
Reinsurance business.....	1,833.66	151.06	
Returned on dividends:			
Direct business.....	6,276.08	2,092.01	
Total deductions.....	\$ 33,125.42	\$ 6,004.16	
Net assessments and			
fees.....	\$ 50,777.43	\$ 12,380.58	\$ 624.00
Interest on mortgage loans.....			\$ 63,782.01
Interest on bonds.....			804.83
Other interest.....			111.10
			535.80
Total income.....			\$ 65,031.73
Total previous assets and income.....			\$ 113,382.58

DISBURSEMENTS

Amount brought forward.....			\$ 113,382.58
Gross losses paid:	Fire	Tornado and Windstorm	
Direct business.....	\$ 31,736.70	\$ 2,600.90	
Reinsurance business.....	19,009.87	347.49	
Less recovered from reinsurance.....	5,002.68	879.30	
Net losses paid.....	\$ 42,733.89	\$ 2,159.09	44,892.98
Adjusting expense.....		\$ 1,030.89	
Commissions:			
Direct business.....		9,982.53	
Reinsurance business.....		3,577.38	
Expenses—special agents.....		1,735.64	
Salaries and fees of directors, officers and clerks.....		8,117.50	
Expense of directors, officers and committees.....		314.58	
Rents.....		540.00	
Insurance department licenses and fees.....		368.06	
State tax on premiums.....		338.84	
Advertising and subscriptions.....		178.68	
Printing and stationery.....		759.03	
Telegraph, telephone, express and postage.....		645.03	
Inspection.....		621.85	
Miscellaneous, excluding legal expenses on losses.....		58.00	
Miscellaneous, itemized:			
Janitor.....	\$ 74.75		
P. O. box.....	4.00		
Dues.....	79.89		
Insurance.....	28.03		
Civic affairs.....	7.00		
Light and power.....	40.31		
Ice.....	8.50		
Office supplies, etc.....	110.62		
			248.10
Total expenses.....			28,006.13
Other disbursements, viz:			
Furniture and fixtures, \$72.58; officers' bonds, \$45.00.....			117.58
Total disbursements.....			\$ 73,616.69
Balance.....			\$ 39,765.89

LEDGER ASSETS

Mortgage loans.....	\$ 11,450.00
Book value of bonds.....	1,889.80
Cash deposited in banks.....	11,424.90
Agents' balances representing business written subsequent to Oc-	
tober 1st of current year.....	4,428.44
Agents' balances representing business written prior to October 1st	
of current year.....	408.85

Premium notes	5,174.20
Other assets, viz.:	
Premiums in course of collection, \$5,141.02; Reins. Co.'s account, -191.92	4,949.20
Total ledger assets	\$ 30,765.30

NON-LEDGER ASSETS

Interest due or accrued on mortgages	\$ 713.64
Interest due or accrued on bonds	30.37
Dividends due from reinsurance companies	367.09
Total non-ledger assets	\$ 1,111.11
Gross assets	\$ 40,876.41

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st	\$ 458.35
Unpaid assessments levied prior to November 1st	33.23
Premium notes due prior to January 1, 1926	655.96
Total not admitted assets	\$ 1,147.54
Total admitted assets	\$ 39,728.87

LIABILITIES

	Fire	Tornado and Windstorm
Amount of claims resisted and in litigation	\$ 3,825.00	\$ 250.00
Less reinsurance recoverable	510.00	50.00
Net unpaid losses	\$ 3,315.00	\$ 200.00
Unpaid salaries, commissions, rents, bills, expenses, etc.		450.00
Other liabilities, taxes, etc.		450.00
Total liabilities	\$ 4,515.00	\$ 650.00
Surplus		\$ 35,204.50
Balance		\$ 39,728.87

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1925

	Risks	Premium
Iowa Mutual Ins. Co., DeWitt, Iowa	\$ 1,780,411.00	\$ 13,410.30
Iowa Mercantile Fire Ins. Ass'n, Spencer, Iowa	228,385.00	1,263.36
Mutual Fire & Tornado Ass'n, Cedar Rapids, Iowa	3,222,689.00	4,340.29
Retail Merchants Mut. Fire Ins. Co., Des Moines, Ia.	650,029.00	5,198.73
Western Grain Dealers Ins. Co., Des Moines, Iowa	289,509.00	2,607.25
National Druggists Mut., Algona, Iowa	22,900.00	230.75
Minnesota Implement Mut., Owatonna, Minn.	50,046.00	553.04
Security Mutual Ins. Co., Chatfield, Minn.	204,050.00	2,972.79
Home Mutual Ins. Ass'n., Des Moines, Iowa	116,809.00	324.45
Iowa Tornado Mutual Ass'n, Des Moines, Iowa	288,697.00	411.64
Iowa Liability Mutual, Cedar Rapids, Iowa	34,000.00	11.50
Iowa Auto Mutual, Cedar Rapids, Iowa		144.41
Non-admitted:		
Druggists Mutual of S. D., Mitchell, S. D.	62,020.00	725.55
Total	\$ 7,048,025.00	\$ 32,089.50

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
First National Bank of Roland, Iowa	\$ 1,000.00
Peoples Savings Bank, Nevada, Iowa	10,424.96
Total	\$ 11,424.96

SCHEDULE F—RISKS AND PREMIUMS

	Fire	Tornado and Windstorm
In force December 31, last	\$ 114,244.70	\$ 11,345,203.00
Written or renewed during year	9,822,480.00	83,902.85
Totals	\$ 9,936,724.70	\$ 11,459,105.85

IOWA MERCANTILE MUTUAL FIRE INS. ASSN.

Deduct expirations and cancellations	\$ 9,357,116.00	\$ 73,966.71	\$ 5,521,838.00	\$ 30,271.07
In force at end of the year	\$ 16,191,207.00	\$ 124,180.84	\$ 12,075,732.00	\$ 32,381.40
Deduct amount reinsured	3,400,120.00	23,570.64	3,614,575.00	8,054.23
Net amount in force December 31	\$ 12,791,087.00	\$ 100,610.20	\$ 8,461,157.00	\$ 24,327.15
In force December 31, last	\$ 12,791,087.00	\$ 100,610.20	\$ 8,461,157.00	\$ 24,327.15
Written or renewed during year	\$ 522,000.00	\$ 779.91	\$ 16,506,847.00	\$ 103,067.50
Totals	\$ 522,000.00	\$ 779.91	\$ 16,506,847.00	\$ 103,067.50
Deduct expirations and cancellations			\$ 15,978,954.00	\$ 94,237.78
In force at end of the year	\$ 522,000.00	\$ 779.91	\$ 28,780,329.00	\$ 157,222.15
Deduct amount reinsured	\$ 34,000.00	\$ 135.91	\$ 7,048,025.00	\$ 32,089.50
Net amount in force December 31	\$ 488,000.00	\$ 644.00	\$ 21,740,631.00	\$ 125,132.65

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$2.62.

Average cost per thousand during the past five years, \$2.53 plus.

What salary was paid during the past year to each of the following officers: President, none; Secretary, \$2,457.50; Adjuster, per diem; Vice-President, none; Treasurer, \$300.00.

What, if any, commission was paid said officers in addition to such salary? Commissioners paid on business personally written.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? Five years.

What amount of your risks are written for one year? \$7,822,436.00.

What amount of your risks are written for five years? \$20,966,893.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$4,000.00.

Give amount of risks in force on which this year's assessment was made. Do not levy.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? \$25,025.27.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? \$7,432.63.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? No.

What kinds of property does your association insure? Farm property, town dwelling, mercantile and automobile.

What kind of risks does your association cover (fire, hail, etc.)? Fire, tornado, liability, property damage and theft.

How many assessments did you make last year? None. We collect advance assessments.

What was the rate levied for each assessment? Various.

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DIRECTORS—TERM EXPIRES

W. S. Bemis, Spencer, Iowa, 1926.
 Wm. Flindt, Spencer, Iowa, 1928.
 Harry Glover, Spencer, Iowa, 1926.
 R. V. Lawson, Keosauqua, Iowa, 1926.
 J. G. Becket, Spencer, Iowa, 1928.
 P. J. Cilly, Spencer, Iowa, 1927.
 J. F. Britt, Spirit Lake, Iowa, 1928.
 W. H. Golly, Zeoring, Iowa, 1927.
 Vacancy (deceased), Successor not Chosen.

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 17,811.17

INCOME

	Fire	Tornado and Windstorm	
Direct business:			
Gross receipts from assessments.....	\$ 28,450.97	\$ 3,327.33	
Reinsurance:			
Gross receipts from assessments.....	4,919.42	782.36	
Total assessment and fees.....	\$ 33,369.69	\$ 4,109.69	
Deduct:			
Paid for reinsurance.....	9,327.93	703.93	
Returned on cancellations:			
Direct business.....	1,833.56	246.63	
Reinsurance business.....	1,054.87	21.70	
Returned in dividends.....	2,398.44		
Total deductions.....	\$ 14,634.80	\$ 972.32	
Net assessments and fees.....	\$ 18,734.89	\$ 3,137.37	\$ 21,872.26
Other interest.....			\$75.00
Penalties.....			.50
Total income.....			\$ 40,559.89

DISBURSEMENTS

Amount brought forward..... \$ 40,559.89

	Fire	Tornado and Windstorm	
Gross losses paid:			
Direct business.....	\$ 13,125.58	\$ 280.54	
Reinsurance business.....	2,921.92	50.93	
Less discount and salvage:			
Direct business.....	4.00		
Reinsurance business.....	5.00		
Less recovered from reinsurance.....	4,378.90	64.06	
Total deductions.....	\$ 4,387.90	\$ 64.06	
Net losses paid.....	\$ 11,659.60	\$ 267.41	\$ 11,927.01
Adjusting expense.....			\$ 193.87
Commissions:			
Direct business.....	\$ 7,622.66		
Reinsurance business, less R. I.....	860.59		
Expenses of agents.....			6,762.07
Salaries and fees of directors, officers and clerks.....			1,287.82
Rent.....			5,808.74
Insurance department licenses and fees.....			540.00
State tax on premiums.....			232.61
Advertising and subscriptions.....			161.10
Printing and stationery.....			94.78
Telegraph, telephone, express and postage.....			567.00
Miscellaneous, itemized:			290.96
(a) Janitor, \$96.00; light, \$26.10; (c) rate books, \$37.50; bonds, \$60.00; Dunn, \$200.00.....			689.30
(b) Office supplies, \$40.00; office ins., \$7.28; (d) commercial club, \$30.00; sundries, \$15.53.....			93.41
Total expenses.....			16,631.75
Total disbursements.....			\$ 28,558.76
Balance.....			\$ 11,701.17

LEDGER ASSETS

Cash in office.....	\$ 15.72
Cash deposited in banks.....	7,173.90
Agents' balances representing business written subsequent to October 1st of current year.....	3,117.38
Agents' balances representing business written prior to October 1st of current year.....	956.42
Assessments uncollected.....	438.00
Total ledger assets.....	\$ 11,701.17

NON-LEDGER ASSETS

Interest due or accrued on bonds, certificates of deposit.....	\$ 93.33
Furniture, fixtures and safes.....	1,000.00
Total non-ledger assets.....	\$ 1,093.33
Gross assets.....	\$ 12,794.50

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$ 956.42
Furniture, fixtures, safes and supplies.....	1,000.00
Total not admitted assets.....	\$ 1,956.42
Total admitted assets.....	\$ 10,838.08

LIABILITIES

	Fire
Amount of claims resisted and in litigation.....	\$ 669.31
Net unpaid losses.....	\$ 669.31
State tax for year 1925.....	99.45
Total liabilities.....	\$ 768.76
Surplus.....	10,069.32
Balance.....	\$ 10,838.08

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1925

	Risks	Premiums
Iowa Mutual, DeWitt, Iowa.....	\$ 554,976.00	\$ 4,093.55
Iowa Implement, Nevada, Iowa.....	525,820.16	3,683.55
Retail Merchants, Des Moines, Iowa.....	513,209.15	3,371.83
Mutual Fire and Tornado Assn., Cedar Rapids, Iowa.....	419,919.00	528.81
Mutual Reins. Bureau, Belvidere, Ill.....	485,440.00	3,233.97
LeMars Mutual, LeMars, Iowa.....	140,547.00	519.30
Mill Owners, Des Moines, Iowa.....	4,925.00	305.61
Drug Mutual, Algona, Iowa.....	9,000.00	61.67
Property Mutual, Des Moines, Iowa.....	4,000.00	9.60
Western Grain Dealers, Des Moines, Iowa.....	39,125.00	416.92
Total.....	\$ 2,726,961.31	\$ 15,909.41

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Farmers Trust and Savings Bank, Spencer, Iowa.....	\$ 7,173.90
In office "drawer".....	15.72
Total.....	\$ 7,189.31

SCHEDULE F—EXHIBIT OF RISKS

	Fire Risks	Tornado and Windstorm Risks	Total Risks
In force December 31, last.....	\$ 6,224,963.00	\$ 3,167,513.00	\$ 9,392,476.00
Written or renewed during year.....	3,046,454.00	1,519,808.00	4,566,262.00
Totals.....	\$ 9,271,417.00	\$ 4,687,321.00	\$ 13,958,738.00
Deduct expirations and cancellations.....	2,635,222.00	1,153,612.00	3,788,834.00
In force at end of the year.....	\$ 6,636,225.00	\$ 3,533,709.00	\$ 10,169,934.00
Deduct amount reinsured.....	1,880,546.00	842,115.00	2,722,661.00
Net amount in force December 31.....	\$ 4,755,679.00	\$ 2,691,594.00	\$ 7,447,273.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year. \$2.92 plus.

Average cost per thousand during the past five years. \$2.50 plus.

What salary was paid during the past year to each of the following officers: President, \$50.00; Vice-President, none; Secretary, \$1,350.00; Treasurer, none; Adjuster, per diem.

What, if any, commission was paid said officers in addition to such salary? Regular.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? One to five years.

What amount of your risks are written for one year? \$1,856,581.00.

What amount of your risks are written for five years? \$8,313,353.00.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$5,000.00.

Give amount of risks in force on which this year's assessment was made: \$855,225.00 dwelling, \$724,463 tornado.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? \$25,146.71.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? \$10,681.86.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? No.

What kinds of property does your association insure? Mercantile buildings and stocks, town and city dwellings and contents, churches and school houses.

What kind of risks does your association cover (fire, hail, etc)? Fire, tornado and windstorm.

How many assessments did you make last year? One each on dwelling and tornado.

What was the rate levied for each assessment? 50 per cent.

LE MARS MUTUAL INSURANCE ASSOCIATION OF LE MARS, IOWA

Organized April, 1901.

OFFICERS

President, M. W. Richey, Le Mars, Iowa.
Vice-President, A. M. Duus, Le Mars, Iowa.
Secretary, R. J. Koehler, Le Mars, Iowa.
Treasurer, E. A. Dalton, Le Mars, Iowa.
Express Office of Secretary, Le Mars, Iowa.

DIRECTORS—TERM EXPIRES

C. A. Wernli, Le Mars, Iowa, 1927.
J. F. Kriege, Sioux City, Iowa, 1927.
E. Sherman, Le Mars, Iowa, 1927.
E. A. Dalton, Le Mars, Iowa, 1929.
A. M. Duus, Le Mars, Iowa, 1929.
R. J. Koehler, Le Mars, Iowa, 1929.
B. M. Koehler, Hawarden, Iowa, 1931.
W. L. Gund, Marcus, Iowa, 1931.
M. W. Richey, Le Mars, Iowa, 1931.

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year. \$ 36,516.83

INCOME

	Fire	Tornado and Windstorm	Hail
Direct Business:			
Gross receipts from assessments	\$ 16,301.82	\$ 8,313.70	\$ 120.60

Gross survey, membership and policy fees..	\$ 8,105.78		
Total direct business..	\$ 24,407.60	\$ 8,313.70	\$ 120.60
Total assessment and fees	\$ 24,407.60	\$ 8,313.70	\$ 120.60
Deduct:			
Paid for reinsurance.....	4,985.84		
Returned on cancellations:			
Direct business	401.46	63.67	
Total deductions	\$ 5,387.30	\$ 63.67	
Net assessments and fees	\$ 19,020.30	\$ 8,250.03	\$ 120.60
Direct business:		Motor Vehicles	Plate Glass
Gross receipts from assessments.....	\$ 2,734.00	\$ 507.30	
Total direct business.....	\$ 2,734.00	\$ 507.30	
Total assessment and fees.....	\$ 2,734.00	\$ 507.30	
Returned on cancellations:			
Direct business	59.75		
Total deductions	\$ 59.75		
Net assessments and fees.....	\$ 2,674.24	\$ 507.30	\$ 30,692.87
Other interest			1,845.33
Total income			\$ 32,007.90
Total previous assets and income.....			\$ 68,524.73

DISBURSEMENTS

Amount brought forward.....			\$ 68,524.73
Gross losses paid:		Fire	Tornado Windstorm
Direct business	\$ 11,806.71	\$ 3,864.89	
Less recovered from reinsurance.....	1,086.72	273.60	
Net losses paid.....	\$ 10,719.99	\$ 3,591.29	
Gross losses paid:		Motor Vehicles	Plate Glass
Direct business	\$ 745.37	\$ 161.42	
Net losses paid.....	\$ 745.37	\$ 161.42	\$ 15,218.07
Adjusting expense			497.50
Commissions:			8,105.78
Direct business			132.00
Expenses of agents.....			3,945.60
Salaries and fees of directors, officers and clerks.....			234.02
Rent			161.07
Insurance department licenses and fees.....			131.72
State tax on premiums.....			122.00
Advertising and subscriptions.....			207.55
Printing and stationery.....			957.87
Telegraph, telephone, express, postage, furniture and fixtures			2.12
Legal expenses, excluding legal expenses on losses.....			14,407.88
Total expenses			585.08
Other disbursements, viz.:			
Janitor, \$211.10; coal, \$226.55; water and lights, \$97.38.....			\$ 50,160.98
Total disbursements			\$ 38,363.80
Balance			

LEDGER ASSETS

Book value of real estate.....	\$ 10,000.00
Cash deposited in banks.....	28,363.80
Total ledger assets.....	\$ 38,363.80

NON-LEDGER ASSETS

Furniture, fixtures and safes, \$1,500.00; supplies, \$500.00	\$ 2,000.00
Total non-ledger assets	\$ 2,000.00
Gross assets	\$ 40,363.50
DEDUCT ASSETS NOT ADMITTED	
Furniture, fixtures, safes and supplies	\$ 2,000.00
Closed bank	302.60
Total not admitted assets	\$ 2,302.60
Total admitted assets	\$ 38,060.90

LIABILITIES

	Tornado and Windstorm	Motor Vehicles
Amount of claims reported and not adjusted	\$ 50.00	\$ 400.00
Net unpaid losses	\$ 50.00	\$ 400.00
Total liabilities	\$ 50.00	\$ 400.00
Surplus		\$ 37,611.20
Balance		\$ 38,061.20

SCHEDULE A—REAL ESTATE

	Book-Value	Market Value
Sept. 15, 1912, Lot 5, Buchanan Sub-Div., Lots 16-17, Blk. 6, Le Mars, Iowa	\$ 10,000.00	\$ 12,500.00

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1925

	Risks	Premiums
Mutual Fire and Tornado Ass'n, Cedar Rapids	\$ 16,000.00	\$ 74.50
Iowa Mercantile Ins. Ass'n, Spencer	6,000.00	
Farmers Insurance Co., York, Pa.	3,000.00	17.22
Iowa Mutual, DeWitt, Iowa	82,756.96	226.27
Le Mars Mutual, Sioux Falls	2,060,058.82	4,067.45
Total	\$ 2,073,845.78	\$ 4,985.84

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Marcus State Bank, Marcus, Iowa	\$ 449.92
Le Mars Loan Trust Co., Le Mars, Iowa	603.83
American Trust Savings Bank, Le Mars, Iowa	4,126.27
Bal. Cr. failed Plymouth Bank, Le Mars, Iowa	92.60
First National Bank, Le Mars, Iowa	22,808.48
Total	\$ 28,380.80
Show here all closed banks included in above list:	
Plymouth Co. Savings Bank	302.60

SCHEDULE F—EXHIBIT OF RISKS

	Fire Risks	Tornado and Windstorm Risks	Hail Risks
In force December 31, last	\$ 4,109,092.00	\$ 3,640,439.00	\$ 30,346.00
Written or renewed during year	4,151,705.00	4,842,652.00	
Totals	\$ 8,260,797.00	\$ 8,483,091.00	\$ 30,346.00
Deduct expirations and cancellations	1,950,913.00	1,782,695.00	30,346.00
In force at end of the year	\$ 6,309,884.00	\$ 6,698,396.00	
Deduct amount reinsured	1,827,475.00	1,192,224.00	
Net amount in force December 31	\$ 4,482,409.00	\$ 5,506,172.00	

	Motor Vehicles Risks	Theft Risks	Total Risks
In force December 31, last	\$ 321,347.00	\$ 20,955.00	\$ 3,322,179.00
Written or renewed during year	827,230.00	11,612.00	9,832,590.00
Totals	\$ 1,148,577.00	\$ 32,567.00	\$15,154,778.00
Deduct expirations and cancellations	462,156.00	18,849.00	4,243,969.00
In force at end of the year	\$ 886,421.00	\$ 13,718.00	\$10,910,809.00
Deduct amount reinsured			\$ 3,019,699.00
Net amount in force December 31	\$ 886,421.00	\$ 13,718.00	\$10,898,120.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year. \$2.71.

What salary was paid during the past year to each of the following officers: President, \$300.00; Vice-President and General Manager, \$2,000.00; Secretary, none; Treasurer, \$200.00.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? One-tenth.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$7,500.00.

Give amount of risks in force on which this year's assessment was made: \$9,260,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? \$37,000.00 fire and tornado, \$6,000.00 auto, \$1,371.00 glass.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? \$41,724.00.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? No.

What kinds of property does your association insure? Farm property, town dwellings, automobile and plate glass.

What kind of risks does your association cover. Fire and tornado.

How many assessments did you make last year? One.

What was the rate levied for each assessment? fire, farm, \$4.00 a \$1,000.00; dwelling, \$2.00 a \$1,000.00; tornado, farm, \$1.00 a \$1,000.00; dwelling, 50 cents a \$1,000.00.

THE LUTHERAN MUTUAL FIRE INSURANCE ASSOCIATION OF BURLINGTON, IOWA

Organized January 17, 1889.

OFFICERS

President, Rev. F. A. Johnson, D. D., Maywood, Illinois.

Vice-President, Rev. Prof. S. G. Youngert, D. D., Rock Island, Illinois.

Secretary, J. A. Larson, Burlington, Iowa.

Treasurer, C. W. Anderson, Burlington, Iowa.

Express Office of Secretary, Burlington, Iowa.

DIRECTORS—TERM EXPIRES

Rev. F. A. Johnson, D. D., Maywood, Illinois, 1926.

C. W. Anderson, Burlington, Iowa, 1926.

J. A. Larson, Burlington, Iowa, 1927.

Chas. A. Anderson, Burlington, Iowa, 1927.

Prof. C. J. Sodergren, D. D., Minneapolis, Minn., 1928.

Prof. S. G. Youngert, D. D., Rock Island, Illinois, 1928.

C. A. Anderson, Burlington, Iowa, 1928.

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 881.34

INCOME

	Fire
Direct business:	
Gross receipts from assessments.....	\$ 11,245.05
Gross survey, membership and policy fees.....	1,795.56
Total direct business.....	\$ 13,040.61
Net assessments and fees.....	\$ 13,040.61
Other interest.....	171.08
Total income.....	\$ 13,211.69
Total previous assets and income.....	\$ 14,043.00

DISBURSEMENTS

	Fire
Amount brought forward.....	\$ 14,043.00
Gross losses paid:	
Direct business.....	\$ 8,107.13
Net losses paid.....	\$ 8,107.13
Adjusting expense.....	155.00
Salaries and fees of directors, officers and clerks.....	1,896.00
Expense of directors, officers and committees.....	68.39
Rent.....	100.00
Insurance department licenses and fees.....	47.04
Advertising and subscriptions.....	275.26
Printing and stationery.....	152.89
Telegraph, telephone, express and postage.....	29.02
Miscellaneous, itemized:	
Safe.....	440.17
Secretary and treasurer's bonds.....	60.00
Total expenses.....	\$ 3,223.50
Local auditing committees, \$15.00; National Ass'n of Mutual Ins. Ass'n, annual dues, \$6.00.....	21.00
State Ass'n Mutual Ins. Ass'n, annual dues.....	5.00
Total disbursements.....	\$ 11,856.99
Balance.....	\$ 2,084.04

LEDGER ASSETS

Cash deposited in banks.....	\$ 2,084.04
Total ledger assets.....	\$ 2,084.04

NON-LEDGER ASSETS

Furniture, fixtures and safes.....	\$ 700.00
Total non-ledger assets.....	\$ 700.00
Gross assets.....	\$ 3,384.04

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, safes and supplies.....	\$ 700.00
Total not admitted assets.....	\$ 700.00
Total admitted assets.....	\$ 2,684.04

LIABILITIES

Surplus.....	\$ 2,684.04
Balance.....	\$ 2,684.04

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

First Iowa State Trust & Savings Bank.....	\$ 2,684.04
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SCHEDULE F—EXHIBIT OF RISKS

	Fire
In force December 31, last.....	\$ 2,785,167.00
Written or renewed during year.....	533,823.00
Totals.....	\$ 3,318,990.00

Deduct expirations and cancellations.....	425,188.00
In force at end of the year.....	\$ 2,894,302.00
Net amount in force December 31.....	\$ 2,894,302.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year. \$3.82 plus.

Average cost per thousand during the past five years. \$3.50 plus.

What salary was paid during the past year to each of the following officers: President, \$100.00; Vice-President, \$75.00; Secretary, \$1,400.00; Treasurer, \$125.00; Adjuster, none.

What, if any, commission was paid said officers in addition to such salary? President and Vice-President each \$10.00 and traveling expenses for each meeting attended; Secretary and Treasurer each \$3.00 for each meeting attended.

Do you collect advance assessments? No. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? Do not collect advance assessments.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? None, all policies are written for six years.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$3,000.00.

Give amount of risks in force on which this year's assessment was made: About \$2,700,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 3, 1925? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes, December 8, 1925.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Church buildings and contents, parsonages, colleges, hospitals and orphan's homes within the Augustana Synod of the Ev. Lutheran Church of North America, also property belonging to pastors and professors within said synod.

What kind of risks does your association cover? Fire, lightning, cyclone, and tornado.

How many assessments did you make last year? One.

What was the rate levied for each assessment? \$5.00 per thousand on pastors' and professors' property, \$4.00 per thousand for buildings insured for fire and lightning, and \$5.00 per thousand for fire, lightning, cyclone and tornado.

MUTUAL FIRE AND STORM INSURANCE ASSOCIATION
EVANGELICAL SYNOD OF NORTH AMERICA
OF BURLINGTON, IOWA
Organized March 29, 1921.

OFFICERS

President, F. W. Rasche, 1700 Orchard, Burlington, Iowa.
Vice-President, Chas. H. Krueger, 1501 Grann St., Burlington, Iowa.
Secretary, Wm. Martin, 1019 So. 14th, Burlington, Iowa.
Treasurer, John Blaul, 317 So. 5th, Burlington, Iowa.
Express Office of Secretary, Burlington, Iowa.

DIRECTORS—TERM EXPIRES

F. W. Rasche, Burlington, Iowa, September, 1929.
Chas. H. Krueger, Burlington, Iowa, September, 1929.
Wm. Martin, Burlington, Iowa, September, 1929.
John Blaul, Burlington, Iowa, September, 1929.
Rev. J. Baltzer, D. D., St. Louis, Mo., September, 1929.

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 32,823.40

INCOME

	Fire and Tornado
Direct business:	
Gross receipts from assessments.....	\$ 15,938.08
Gross survey, membership and policy fees.....	1,761.73
Total direct business.....	\$ 17,699.81
Net assessments and fees.....	\$ 17,699.81
Other interest.....	1,899.81
Total income.....	\$ 19,599.62
Total previous assets and income.....	\$ 52,392.32

DISBURSEMENTS

Amount brought forward.....	Fire	Tornado and Windstorm	
Gross losses paid:			
Direct business.....	\$ 16,116.13	\$ 4,116.14	
Net losses paid.....	\$ 16,116.13	\$ 4,116.14	\$ 14,322.33
Adjusting expense.....			25.74
Salaries and fees of directors, officers and clerks.....			700.00
Insurance department licenses and fees.....			120.00
State tax on premiums.....			30.22
Advertising and subscriptions.....			24.00
Printing and stationery.....			45.50
Telegraph, telephone, express and postage.....			135.65
Miscellaneous, itemized:			
Officers' bonds, \$60.00; general conf. expense, \$372.36; state examiner's fee, \$6.26; inspection fees, \$82.20; Hedrick Transf. Co., \$18.00; Mariette Steel Cabinet Co., \$448.83.....		1,027.65	
Total expenses.....			2,114.78
Total disbursements.....			\$ 16,447.99
Balance.....			\$ 36,045.43

LEDGER ASSETS

Cash deposited in banks.....	\$ 36,045.43
Total ledger assets.....	\$ 36,045.43

NON-LEDGER ASSETS

Furniture, fixtures and safes, \$550.00; supplies, \$200.00.....	\$ 750.00
Total non-ledger assets.....	\$ 750.00
Gross assets.....	\$ 36,795.43

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures, safes and supplies.....	\$ 750.00
Total not admitted assets.....	\$ 750.00
Total admitted assets.....	\$ 36,045.43

LIABILITIES

Surplus.....	\$ 36,045.43
Balance.....	\$ 36,045.43

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
We have loaned to our educational institution, Estes Seminary, Webster Groves, Mo.....	\$ 30,000.00
The balance is in hands of the treasurer.....	6,045.43
Total.....	\$ 36,045.43

MUTUAL FIRE AND TORNADO ASSOCIATION

SCHEDULE F—EXHIBIT OF RISKS

	Fire Risks
In force December 31, last.....	\$ 8,032,102.00
Written or renewed during year.....	1,882,984.00
Totals.....	\$ 9,915,186.00
Deduct expirations and cancellations.....	1,245,625.00
In force at end of the year.....	\$ 8,669,561.00
Net amount in force December 31.....	\$ 8,669,561.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year. \$1.96.

Average cost per thousand during the past five years. \$1.36.

What salary was paid during the past year to each of the following officers:

President, \$100.00; Vice-President, \$100.00; Secretary, \$400.00; Treasurer, \$100.00; Adjuster, traveling expenses and \$10.00 per day.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? One year.

What amount of your risks are written for one year? All are written for six years.

What amount of your risks are written for five years? None.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$15,000.00.

Give amount of risks in force on which this year's assessment was made: Estimated at \$7,000,000.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement?

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? \$7,000.00.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? No reinsurance.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Churches, church institutions, i. e., old peoples' home, orphan homes, deaconess hospitals; also the personal property of pastors and church furniture. Pastors and congregations must be members of the church (Ev. Synod of N. A.).

What kind of risks does your association cover? Fire, lightning and storm.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 2 mills on Class "A" policies and 1 mill on Class "B."

MUTUAL FIRE AND TORNADO ASSOCIATION OF CEDAR RAPIDS, IOWA

Organized August 25, 1900.

OFFICERS

President, I. M. Walker, Richland, Iowa.	
Vice-President, Sidney Coon, Alnsworth, Iowa.	
Secretary, J. Lindley Coon, Cedar Rapids, Iowa.	
Treasurer, D. L. Clark, Newton, Iowa.	
Express Office of Secretary, Cedar Rapids, Iowa.	

DIRECTORS—TERM EXPIRES

Sidney Coon, Alnsworth, Iowa, January, 1927.	
I. J. Kemmerer, Independence, Iowa, January, 1927.	
J. Lindley Coon, Cedar Rapids, Iowa, January, 1927.	
R. S. Brown, Spencer, Iowa, January, 1928.	
I. M. Walker, Richland, Iowa, January, 1928.	
H. C. Doane, Newton, Iowa, January, 1928.	
W. B. Linn, Sumner, Iowa, January, 1928.	
Geo. G. Rankin, Dows, Iowa, January, 1928.	
C. Spicer, Cedar Falls, Iowa, January, 1928.	

REPORT OF IOWA INSURANCE DEPARTMENT

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 24,522.76

INCOME

	Fire	Tornado and Windstorm	
Direct business:			
Gross receipts from assessments.....	\$ 37,552.26	\$ 25,892.94	
Gross survey, membership and policy fees.....	29,202.13	19,336.78	
Total direct business.....	\$ 66,754.39	\$ 45,249.72	
Reinsurance:			
Gross receipts from assessments.....	\$ 10,353.52	\$ 3,612.19	
Gross survey, membership and policy fees.....	6,186.23	4,190.13	
Total reinsurance business.....	\$ 16,440.05	\$ 8,002.32	
Total assessment and fees.....	\$ 83,194.44	\$ 53,252.04	
Deduct:			
Paid for reinsurance.....	\$ 22,203.44	\$ 10,470.35	
Returned on cancellations:			
Direct business.....	297.28	135.01	
Reinsurance business.....	223.98	84.32	
Total deductions.....	\$ 22,724.70	\$ 10,689.68	
Net assessments and fees.....	\$ 60,469.74	\$ 42,562.36	\$ 103,032.10
Other interest.....			146.73
Penalties and exchange.....			400.01
Incidentals, \$240.91; internal revenue refund tax, \$1,990.39.....			1,631.30
Total income.....			\$ 105,210.14
Total previous assets.....			\$ 130,042.90

DISBURSEMENTS

Amount brought forward.....			\$ 130,042.90
Gross losses paid:	Fire	Tornado and Windstorm	
Direct business.....	\$ 54,175.05	\$ 16,620.76	
Reinsurance business.....	16,533.20	5,455.60	
Less recovered from reinsurance.....	21,627.22	2,149.01	
Net losses paid.....	\$ 49,081.03	\$ 19,927.35	\$ 69,008.38
Adjusting expense.....		2,849.13	
Fees retained by agents.....		25,977.62	
Expenses of agents, inspection and agency service.....		877.71	
Salaries and fees of directors, officers and clerks.....		12,040.72	
Expense of directors, officers and committees.....		762.47	
Rent.....		1,650.00	
Insurance department licenses and fees.....		228.00	
State tax on premiums.....		103.68	
All other taxes.....		25.42	
Advertising and subscriptions.....		817.53	
Printing and stationery.....		1,814.50	
Telephone, telephone, express and postage.....		1,371.00	
Miscellaneous, itemized:			
(a) Bonds.....	\$ 178.50		
(b) Dues, national and state association.....		128.00	
(c) Expense, annual meeting.....		557.76	
(d) Office furniture and fixtures.....		1,907.26	
(e) Office insurance.....		817.53	
(f) Miscellaneous expense.....		252.87	
(g) Dues, chamber of commerce.....		25.00	
Total expenses.....		2,361.63	
Agents' balances charged off.....			50,380.01
Total disbursements.....			\$ 119,827.61
Balance.....			\$ 10,515.29

MUTUAL FIRE AND TORNADO ASSOCIATION

LEDGER ASSETS

Cash deposited in banks.....	\$ 8,170.94
Agents' balances representing business written subsequent to October 1st of current year.....	1,640.88
Agents' balances representing business written prior to October 1st of current year.....	697.67
Total ledger assets.....	\$ 10,515.29

NON-LEDGER ASSETS

Unpaid assessments levied on or after November 1st of current year.....	\$ 1,012.29
Unpaid assessments levied prior to November 1st of current year.....	1,349.37
Furniture, fixtures and safes, \$2,500; supplies, \$1,000.....	3,500.00
Total non-ledger assets.....	\$ 5,861.66
Gross assets.....	\$ 16,376.95

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$ 697.67
Unpaid assessments levied prior to November 1st.....	1,349.37
Furniture, fixtures, safes and supplies.....	3,500.00
Total not admitted assets.....	\$ 5,547.04
Total admitted assets.....	\$ 10,829.91

LIABILITIES

	Fire	Tornado and Windstorm	
Amount of claims reported and not adjusted.....	\$ 300.00	\$ 255.00	
Less reinsurance recoverable.....	100.00	150.00	
Net unpaid losses.....	\$ 200.00	\$ 105.00	\$ 335.00
Estimated expenses of adjustment and investigation of losses.....			50.00
Total liabilities.....			\$ 385.00
Surplus.....			10,444.91
Balance.....			\$ 10,829.91

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1925

	Risks
Iowa Mutual Insurance Co., DeWitt, Iowa.....	\$ 7,008,745.00
Iowa Implement Mutual Ins. Ass'n, Nevada, Iowa.....	3,840,700.00
Farm Property Mutual Ins. Ass'n, Des Moines, Iowa.....	2,180,115.00
Iowa Mercantile Mutual Ins. Ass'n, Spencer, Iowa.....	1,162,367.00
Le Mars Mutual Ins. Ass'n, Le Mars, Iowa.....	404,408.00
Iowa Farmers Mutual Ins. Ass'n, Greenfield, Iowa.....	166,170.00
(Union Mutual) Home Mutual Ins. Ass'n, Des Moines, Iowa.....	92,099.00
Home Mutual Ins. Ass'n, Des Moines, Iowa.....	133,445.00
Town Mutual Dwelling, Des Moines, Iowa.....	55,914.00
Retail Merchants, Des Moines, Iowa.....	40,080.00
Iowa National Ins. Ass'n, Des Moines, Iowa.....	33,174.00
Druggists Mutual Ins. Ass'n, Algona, Iowa.....	23,000.00
Iowa Mutual Tornado, Des Moines, Iowa.....	515,715.00
Total.....	\$16,278,943.00

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Clark National Bank, Newton, Iowa.....	\$ 8,170.94
Total.....	\$ 8,170.94

SCHEDULE F—EXHIBIT OF RISKS

	Fire Risks	Tornado and Windstorm Risks
In force December 31, last.....	\$20,492,710.00	\$31,912,583.00
Written or renewed during year.....	10,819,739.00	15,717,987.00
Totals.....	\$31,312,449.00	\$47,630,570.00

Deduct expirations and cancellations.....	7,592,625.00	8,900,500.00
In force at end of the year.....	\$29,719,924.00	\$38,830,076.00
Deduct amount reinsured.....	8,620,256.00	7,758,666.00
Net amount in force December 31.....	\$21,199,668.00	\$31,071,384.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year. \$1.87 plus.

Average cost per thousand during the past five years. \$1.57 plus.

What salary was paid during the past year to each of the following officers:
President, \$600.00; Vice-President, none; Secretary, \$5,000.00; Treasurer, none; Adjuster, 5.00 to \$7.00 per day and expenses.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? No time stated.

What amount of your risks are written for less than five years? \$5,325,267.00.

What amount of your risks are written for five years? \$63,224,727.00.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$1,500.00 fire and \$7,500.00 wind.

Give amount of risks in force on which this year's assessment was made: Estimated at \$52,564,764.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Farm, dwelling, church and school properties.

What kind of risks does your association cover (fire, hail, etc.)? Fire, lightning, tornado, cyclone and windstorms.

How many assessments did you make last year? One.

What was the rate levied for each assessment? See attached assessment notice.

MUTUAL FIRE INSURANCE ASSOCIATION OF THE IOWA CONFERENCE OF THE EVANGELICAL CHURCH OF CEDAR FALLS, IOWA

Organized June 11, 1894.

OFFICERS

President, H. J. Faust, Cedar Falls.

Vice-President, L. W. Bock, Cedar Falls.

Secretary, W. C. Lang, Cedar Falls.

Treasurer, W. C. Lang, Cedar Falls.

Express Office of Secretary, Cedar Falls.

DIRECTORS—TERM EXPIRES

L. F. Smith, Nora Springs, 1926

B. Nolte, Cedar Falls, 1926

J. D. Klock, Sheffield, 1926

B. Schroeder, Luverne, 1927

H. J. Faust, Cedar Falls, 1927

G. P. Cawelte, Dysart, 1927

L. W. Bock, Cedar Falls, 1928

H. C. Schluter, Sumner, 1928

W. C. Lang, Cedar Falls, 1928

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 4,261.40

INCOME

Direct business:

Gross receipts from assessments..... \$ 308.68

Fire

Gross survey, membership and policy fees.....	266.78
Total direct business.....	\$ 635.40
Net assessments and fees.....	\$ 635.40
Interest on mortgage loans.....	140.86
Total income.....	\$ 776.26
Total previous assets and income.....	\$ 5,037.66

DISBURSEMENTS

Amount brought forward.....		\$ 5,037.66
Gross losses paid:	Fire	Tornado and Windstorm
Direct business.....	\$ 43.30	\$ 71.50
Net losses paid.....	\$ 43.30	\$ 71.50
Salaries and fees of directors, officers and clerks.....	\$ 100.00	
Insurance department licenses and fees.....	68.35	
Printing and stationery.....	8.50	
Telegraph, telephone, express and postage.....	5.00	
Total expenses.....		176.85
Total disbursements.....		\$ 291.65
Balance.....		\$ 4,746.01

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 4,000.00
Cash deposited in banks.....	746.01
Total ledger assets.....	\$ 4,746.01

NON-LEDGER ASSETS

Gross assets.....	\$ 4,746.01
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DEDUCT ASSETS NOT ADMITTED

Total admitted assets.....	\$ 4,746.01
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LIABILITIES

Surplus.....	\$ 4,746.01
Balance.....	4,746.01

SCHEDULE B—MORTGAGES OWNED

	Amount of Principal Unpaid	Value of Land	Value of Buildings
Lot 8, Block 8, Speers Addition, Cedar Falls, Iowa, 4 1/2 %, 1928.....	\$ 4,000.00	2,500.00	5,500.00

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Citizens Savings Bank, Cedar Falls, Iowa.....	\$ 746.01

SCHEDULE F—EXHIBIT OF RISKS

	Fire Risks
In force December 31, last.....	\$ 382,739.00
Written or renewed during year.....	136,028.00
Totals.....	\$ 518,767.00
Deduct expirations and cancellations.....	90,479.00
In force at end of the year.....	\$ 428,288.00
Net amount in force December 31.....	\$ 428,288.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, 68 cents.

Average cost per thousand during the past five years, 69 cents.

What salary was paid during the past year to each of the following officers: President, none; vice-president, none; secretary-treasurer, \$100.00; adjuster, none.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All of them.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$4,000.00.

Give amount of risks in force on which this year's assessment was made, \$322,739.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1924? \$382.73.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Churches, parsonages and preacher's personal property.

What kind of risks does your association cover? Fire, lightning and wind-storm.

How many assessments did you make last year? One.

What was the rate levied for each assessment? One mill.

NATIONAL DRUGGISTS' MUTUAL INSURANCE ASSOCIATION OF ALGONA, IOWA

Organized October, 1920

OFFICERS

President, Al Falkenhainer, Algona, Iowa
Vice-President, M. P. Haggard, Algona, Iowa
Secretary-Treasurer, M. H. Falkenhainer, Algona, Iowa
Express Office of Secretary—Algona, Iowa

DIRECTORS—TERM EXPIRES

Al Falkenhainer, Algona, Iowa, 1930
M. P. Haggard, Algona, Iowa, 1929
M. H. Falkenhainer, Algona, Iowa, 1928
W. W. Haire, Ft. Dodge, Iowa, 1926
A. C. Philipp, Manchester, Iowa, 1927

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 16,738.25

INCOME

	Fire	Tornado and Windstorm	Motor Vehicles
Direct business:			
Gross receipts from assessments.....	\$ 16,111.61	\$ 779.88	\$ 226.60
Reinsurance:			
Gross receipts from assessments.....	22,992.05	730.46	
Total assessment and fees.....	\$ 39,103.66	\$ 1,510.34	\$ 226.60
Deduct:			
Paid for reinsurance.....	\$ 18,809.43	\$ 751.11	\$ 35.00
Returned on cancellations:			
Direct business.....	1,118.05	31.44	
Reinsurance business.....	1,744.43	33.82	
Returned in dividends:			
Direct business.....	3,475.04	168.21	
Reinsurance business.....	3,067.88	136.41	
Total deductions.....	\$ 28,214.85	\$ 1,190.99	\$ 88.41
Net assessments and fees.....	\$ 10,888.81	\$ 389.35	\$ 238.19
Total.....			\$ 11,533.79
Interest on mortgage loans.....			97.00

Interest on bonds..... 249.43
Rent on vacant lot..... 6.00

Total income..... \$ 11,886.21

Total previous assets and income..... \$ 28,639.44

DISBURSEMENTS

Amount brought forward..... \$ 28,639.44

	Fire	Tornado and Windstorm
Gross losses paid:		
Direct business.....	\$ 4,311.22	\$ 91.70
Reinsurance business.....	5,631.25	15.09
Less recovered from reinsurance.....	5,905.21	10.38
Net losses paid.....	\$ 4,037.26	\$ 96.41
Adjusting expense.....	\$ 113.84	
Commissions:		
Direct business.....		1,262.80
Salaries and fees of directors, officers and clerks.....		2,943.44
Expense of directors, officers and committees.....		339.40
Rent.....		438.73
Taxes on real estate.....		8.58
Insurance department licenses and fees.....		165.48
State tax on premiums.....		60.49
Printing and stationery.....		199.11
Telephone, telephone, express and postage.....		156.02
Interest on borrowed money.....		141.52
Miscellaneous, itemized:		
(a) Inspection service.....	\$ 81.00	
(b) Furniture and fixtures.....	51.73	
(c) Life insurance of officials.....	267.88	
Total expenses.....		500.61
Total disbursements.....		\$ 10,407.81
Balance.....		\$ 18,231.63

LEDGER ASSETS

Book value of real estate.....	\$ 2,500.00
Mortgage loans on real estate.....	6,400.00
Book value of bonds.....	3,347.57
Cash deposited in banks.....	2,255.57
Agents' balances representing business written subsequent to October 1st of current year.....	3,634.97
Agents' balances representing business written prior to October 1st of current year.....	93.52
Total ledger assets.....	\$ 18,231.63

NON-LEDGER ASSETS

Interest due or accrued on mortgages.....	\$ 428.70
Interest due or accrued on bonds.....	154.50
Market value above book value on bonds.....	8.75
Total non-ledger assets.....	\$ 586.95
Gross assets.....	\$ 18,818.58

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$ 93.52
Total not admitted assets.....	\$ 93.52
Total admitted assets.....	\$ 18,725.06

LIABILITIES

	Fire
Amount of claims reported and not adjusted.....	\$ 2,928.24
Less reinsurance recoverable.....	1,690.96
Net unpaid losses.....	\$ 1,277.28

Estimated expenses of adjustment and investigation of losses.....	6.50
Unearned premium reserve, \$15,025.83, 40 per cent.....	7,212.33
Other liabilities, reserve for taxes.....	50.00
Total liabilities	\$ 8,541.13
Surplus	\$ 10,180.58
Balance	\$ 18,725.96

SCHEDULE A—REAL ESTATE

Nov. 7, 1921—N. 40 ft. Lots 7-8, Bl. 30, Algona, Iowa..	Book Value	Market Value
	\$ 2,500.00	\$ 2,500.00

SCHEDULE B—MORTGAGES OWNED

Date	Date of Maturity	Amt. of Prin. Unpaid	Rate of Int.	Accrued Interest	Val. of Land	Val. of Buildings
Location and Description— S. 2-3, S. 1/2 Lot 8, Bl. 29, Algona, Iowa.	Dec. 31, 1922	\$1,400.00	6%	\$ 78.70	\$2,000.00	\$4,000.00
Location and Description— Lots 2-3, Bl. 4, Call & Swarts Add., Algona, Iowa.	Dec. 31, 1930	2,000.00	7%	70.00	1,000.00	4,000.00
Location and Description— Lot 2, Block 48, Algona, Iowa.	Nov. 1, 1926	3,000.00	8%	280.00	1,000.00	8,500.00
Totals				\$428.70	\$4,000.00	\$16,500.00

SCHEDULE C—BONDS OWNED

Description	Date of Maturity	Rate	Interest	How Paid	Book Value
Park Ridge Improvement Bond.....	Dec. 15, 1930	6%	Annual		\$ 997.50
Anaconda Copper Co. Bond.....	Feb. 1, 1933	6%	Semi-An.		503.75
Kossuth County Drainage War.....	Call	6%	Call		216.78
Tax Sale Certificates.....	Call	8%	Call		1,629.54
Totals					\$3,347.57
			Actual Cost In-		
	Par Value	Market Value	cluding Ac.	Interest	Accrued Interest
Park Ridge Improvement Bond.....	\$ 1,000.00	\$ 1,000.00		\$ 997.50	\$ 2.67
Anaconda Copper Co. Bond.....	500.00	505.00		503.75	11.50
Kossuth County Drainage Warrant.....	216.78	216.78		216.78	40.01
Tax Sale Certificates.....	1,629.54	1,629.54		1,706.14	100.32
Totals		\$ 3,346.32	\$ 3,351.32	\$ 3,424.17	\$ 154.50

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1925

	Risks	Premiums
Druggists Mutual Ins. Co. of Iowa, Algona, Iowa.....	\$ 946,300.00	\$ 11,638.32
Iowa Mutual Ins. Co., DeWitt, Iowa.....	585,150.00	7,340.15
National Implement Mutual Ins. Co., Owatonna, Minn.....	9,909.00	103.47
Employers Mutual Casualty Co., Des Moines, Iowa.....		38.08
Total	\$ 1,541,250.00	\$ 19,154.97

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Algona State Bank, Algona, Iowa.....	\$ 700.48
Kossuth County State Bank, Algona, Iowa.....	1,555.09
Total	\$ 2,255.57

SCHEDULE F—EXHIBIT OF RISKS AND PREMIUMS

	Fire Risks	Premiums	Tornado and Windstorm Risks	Premiums
In force December 31, last.....	\$ 2,062,005.00	\$ 29,374.62	\$ 377,900.00	\$ 787.82
Written or renewed during year.....	2,753,585.00	39,103.66	734,450.00	1,510.34
Totals	\$ 4,815,590.00	\$ 68,478.28	\$ 1,112,350.00	\$ 2,298.16
Deduct expirations and cancellations.....	2,277,855.00	33,079.01	421,650.00	810.23
In force at end of year	\$ 2,537,735.00	\$ 35,399.27	\$ 690,700.00	\$ 1,487.93

Deduct amount reinsured.....	1,174,700.00	18,374.63	366,550.00	742.31
Net amount in force December 31	\$ 1,363,085.00	\$ 17,024.64	\$ 324,050.00	\$ 745.62
In force December 31, last		Premiums	Risks	Premiums
Written or renewed during year.....	\$ 293.60	\$ 2,439,805.00	\$ 30,162.44	\$ 40,907.60
Totals	\$ 293.60	\$ 5,927,840.00	\$ 71,070.04	\$ 83,889.24
Deduct expirations and cancellations.....		2,609,505.00		
In force at end of the year	\$ 293.60	\$ 3,228,335.00	\$ 37,180.80	\$ 19,154.97
Deduct amount reinsured.....	38.03	1,541,250.00		
Net amount in force December 31..	\$ 255.57	\$ 1,687,085.00	\$ 18,025.83	

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$3.67.

Average cost per thousand during the past five years, \$5.19.

What salary was paid during the past year to each of the following officers: President, none; vice-president, none; secretary-treasurer, \$1,649.92; adjuster, per diem and expenses.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? One year.

What amount of your risks are written for one year? All.

What amount of your risks are written for five years.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$15,000.

Give amount of risks in force on which this year's assessment was made, \$3,228,335.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? \$37,180.80.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31, 1925? \$19,154.97.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Mercantile and dwelling.

What kind of risks does your association cover? Fire and tornado and automobile liability.

How many assessments did you make last year? One advance assessment.

What was the rate levied for each assessment? Standard published board rate.

PROVIDENCE MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized April, 1919

OFFICERS

President, C. Roy Hansen, Des Moines, Iowa	Vice-President, H. J. Loar, Des Moines, Iowa
Secretary, F. S. Shankland, Des Moines, Iowa	Treasurer, F. S. Shankland, Des Moines, Iowa
Express Office of Secretary, 702 Polk Bldg., Des Moines, Iowa	

DIRECTORS—TERM EXPIRES

H. S. Schoen, Des Moines, Iowa, 1925	C. Roy Hansen, Des Moines, Iowa, 1927
F. S. Shankland, Des Moines, Iowa, 1928	H. J. Loar, Des Moines, Iowa, 1929
M. E. Shankland, Des Moines, Iowa, 1930	

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 15,510.74

REPORT OF IOWA INSURANCE DEPARTMENT

INCOME

	Special Assessment	Tornado and Windstorm	Motor Vehicles
Direct business:			
Gross receipts from assessments.....	\$ 8,548.46		\$ 1,220.55
Total assessment and fees.....	\$ 8,548.46		\$ 1,220.55
Deduct:			
Returned on cancellations:			
Direct business.....	\$ 113.30	\$ 1.50	\$ 27.82
Total deductions.....	\$ 113.30	\$ 1.50	\$ 27.82
Net assessments and fees.....	\$ 8,435.16	\$ -1.50	\$ 1,192.73
Direct business:		Theft	Total
Gross receipts from assessments.....	\$ 5,179.34		\$ 14,948.06
Total assessment and fees.....	\$ 5,179.34		\$ 14,948.06
Deduct:			
Returned on cancellations:			
Direct business.....		8.35	160.97
Total deductions.....		8.35	160.97
Net assessments and fees.....			\$ 14,787.09
Money borrowed (gross).....	\$ 5,170.99		300.00
Total income.....			\$ 15,087.09
Total previous assets and income.....			\$ 30,597.82

DISBURSEMENTS

	Fire	Motor Vehicles	Theft	Total
Amount brought forward.....				\$ 30,597.82
Gross losses paid:				
Direct business.....	\$ 3,818.58	\$ 861.89	\$ 1,825.52	\$ 6,505.99
Net losses paid.....	\$ 3,818.58	\$ 861.89	\$ 1,825.52	\$ 6,505.99
Adjusting expense.....				211.78
Commissions:				
Direct business.....				
Office expense.....				487.33
Salaries of agents.....				409.50
Expenses of agents.....				964.00
Salaries and fees of directors, officers and clerks.....				66.00
Officers' bond.....			1,417.10	
Rent.....			60.00	
Fire assessments charged off.....			650.00	
Protested checks.....			841.73	
Insurance department licenses and fees.....			30.60	
State tax on premiums.....			248.30	
Car expense.....			168.18	
Advertising and subscriptions.....			434.46	
Printing and stationery.....			454.91	
Telegraph, telephone, express and postage.....			444.60	
Interest on borrowed money.....			793.96	
Legal expenses, excluding legal expenses on losses.....			450.22	
Miscellaneous, itemized:			63.65	
Collection and exchange.....			1.50	
Total expenses.....				\$ 8,222.22
Borrowed money repaid (gross).....				1,400.00
Agents' balances charged off.....				238.44
Other disbursements, viz.:				
Bills receivable charged off.....				222.81
Premiums in course of collection charged off.....				974.75
Total disbursements.....				\$ 17,661.42
Balance.....				\$ 12,936.40

LEDGER ASSETS

Bills receivable.....	\$ 5,227.54
Cash deposited in banks.....	236.89
Agents' balances representing business written subsequent to October 1st of current year.....	302.00

PROVIDENCE MUTUAL INSURANCE ASSN.

Agents' balances representing business written prior to October 1st of current year.....	727.88
Premiums in course of collection.....	3,237.55
Due from reinsurance.....	3,088.04
Total ledger assets.....	\$ 12,933.40

NON-LEDGER ASSETS

Furniture, fixtures and safes, \$1,000.00; supplies, \$30.00.....	\$ 1,030.00
Total non-ledger assets.....	1,030.00
Gross assets.....	\$ 13,963.40

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st.....	\$ 727.88
Premiums in course of collections past due.....	1,705.55
Furniture, fixtures, safes and supplies.....	1,030.00
Bills receivable past due.....	2,888.77
Total not admitted assets.....	\$ 6,352.20
Total admitted assets.....	\$ 7,611.20

LIABILITIES

	Theft	Total
Amount of losses adjusted and due.....	\$ 365.95	\$ 365.95
Amount of losses adjusted and not due.....	410.87	410.87
Total.....	\$ 776.82	\$ 776.82
Net unpaid losses.....	\$ 776.82	\$ 776.82
Unpaid salaries, commissions, rents, bills, expenses, etc.....		33.94
Borrowed money, \$1,000.00; interest, \$10.83.....		1,010.83
Total liabilities.....		\$ 1,821.59
Surplus.....		5,789.61
Balance.....		\$ 7,611.20

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Bankers Trust Co., Des Moines, Iowa.....	\$ 290.69
Total.....	\$ 290.69

SCHEDULE F—EXHIBIT OF RISKS AND PREMIUMS

		Tornado and Windstorm		Motor Vehicles	
		Risks	Premiums	Risks	Premiums
In force December 31, last.....		\$ 110,015.00	\$ 466.02	\$ 477,309.00	\$ 4,547.17
Written or renewed during year.....				397,920.00	1,483.64
Totals.....		\$ 110,015.00	\$ 466.02	\$ 875,229.00	\$ 5,830.81
Deduct expirations and cancellations.....		57,400.00	176.02	467,309.00	4,310.32
In force at end of the year.....		\$ 52,615.00	\$ 290.00	\$ 407,920.00	\$ 1,520.49
Deduct amount reinsured.....				40,000.00	24.00
Net amount in force December 31.....		\$ 52,615.00	\$ 290.00	\$ 367,920.00	\$ 1,496.49
		Theft		Total	
		Risks	Premiums	Risks	Premiums
In force December 31, last.....		\$ 342,700.00	\$ 9,017.39	\$ 930,024.00	\$ 13,830.39
Written or renewed during year.....		242,025.00	3,914.63	630,945.00	5,898.27
Totals.....		\$ 584,725.00	\$ 12,932.02	\$ 1,560,969.00	\$ 19,728.66
Deduct expirations and cancellations.....		196,989.00	2,681.83	721,648.00	7,168.17
In force at end of the year.....		\$ 387,736.00	\$ 10,250.19	\$ 838,321.00	\$ 12,560.49

Deduct amount reinsured.....			\$0,000.00	24.8
Net amount in force December 31	\$ 387,786.00	\$ 10,250.00	\$ 88,321.00	\$ 12,666.40

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year. \$18.29.

Average cost per thousand during the past five years. \$12.38.

What salary was paid during the past year to each of the following officers: President, none; Vice-President, none; Secretary, \$168.20; Treasurer, none; Adjuster, none.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? One year.

What amount of your risks are written for one year? \$50,885.00.

What amount of your risks are written for five years? None.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$5,000.00.

Give amount of risks in force on which this year's assessment was made: No assessment.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? Have no basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Automobiles against fire, theft, windstorm, collision, public liability and property damage, mercantile stocks and farm property against theft.

What kind of risks does your association cover? Burglary, auto fire, theft, liability, property damage and collision.

How many assessments did you make last year? None.

TOWN MUTUAL DWELLING HOUSE INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized November, 1922.

OFFICERS

President, F. E. Gordon, Des Moines, Iowa.
Vice-President, Harry Harding, Jefferson, Iowa.
Secretary, B. Rees Jones, Des Moines, Iowa.
Treasurer, Grant McPherrin, Des Moines, Iowa.
Express Office of Secretary, Des Moines, Iowa.

DIRECTORS—TERM EXPIRES

C. L. Herring, Des Moines, Iowa, January 1, 1926.
H. P. Newton, Keota, Iowa, January 1, 1926.
P. J. Shaw, Plover, Iowa, January 1, 1927.
George E. Beatty, Tipton, Iowa, January 1, 1928.
O. B. McKinney, Cedar Rapids, Iowa, January 1, 1928.
Harry F. Gross, Des Moines, Iowa, January 1, 1928.
R. Lloyd Young, Oelwein, Iowa, January 1, 1928.
E. T. Cochran, Denison, Iowa, January 1, 1927.
F. E. Gordon, Des Moines, Iowa, January 1, 1926.
B. Rees Jones, Des Moines, Iowa, January 1, 1927.
Grant McPherrin, Des Moines, Iowa, January 1, 1927.
Frank H. Dirst, Hampton, Iowa, January 1, 1926.
R. A. Kent, Oskaloosa, Iowa, January 1, 1927.
Harry Harding, Jefferson, Iowa, January 1, 1926.
S. W. Stark, Winterset, Iowa, January 1, 1926.

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 461,918.48

	INCOME	
	Fire	Tornado and Windstorm
Direct business:		
Gross survey, membership and policy fees	\$ 191,172.40	\$ 67,908.94
Reinsurance:		
Gross survey, membership and policy fees	1,142.98	75.48
Total assessment and fees	\$ 192,315.38	\$ 67,984.42
Deduct:		
Paid for reinsurance	\$ 2,252.31	\$ 1,030.15
Returned on cancellations		
Direct business	7,888.66	2,776.20
Reinsurance business	32.14	3.00
Total deductions	\$ 9,673.11	\$ 3,809.35
Net assessments and fees	\$ 182,642.27	\$ 63,653.04
Interest on bonds		8,087.22
Other interest		
Total income		\$ 246,287.31
Total previous assets and income		\$ 727,216.27

DISBURSEMENTS

	DISBURSEMENTS	
	Fire	Tornado and Windstorm
Amount brought forward.....		\$ 727,216.27
Gross losses paid:		
Direct business	\$ 125,447.20	\$ 10,786.37
Reinsurance business	1,145.39	
Less recovered from reinsurance	21.51	23.63
Total deductions	\$ 126,517.05	\$ 10,786.74
Net losses paid		\$ 137,833.82
Adjusting expense		2,631.01
Fees retained by agents		184,784.90
Salaries of agents, special agents		6,069.45
Expenses of agents, special agents		3,332.95
Salaries and fees of directors, officers and clerks, officers, \$16,425.00; directors, \$2,900.00; clerks, \$17,037.50		35,662.56
Expense of directors, officers and committees		472.47
Rent		4,584.00
Insurance department licenses and fees, examination, \$104.60; fees, \$3.00; licenses, \$312.50		420.10
State tax on premiums		3,274.04
All other taxes, county		81.00
Advertising and subscriptions		1,863.86
Printing and stationery		3,373.23
Telegraph, telephone, express and postage, telegrams, \$61.24; telephone, \$156.30; postage, \$1,064.75		1,092.29
Legal expenses, excluding legal expenses on losses		195.00
Miscellaneous expense, \$51.00, and dues State and Nat'l Ass'n and Chamber of Commerce, \$241.00		292.00
Agents' meetings expense, \$1,222.92; annual meeting expense, \$15.75; agents' bonus com., \$2,072.50		3,311.26
Office expense and supplies, \$1,621.25; office furniture and fixtures, \$800.00; bonds officers and employees, \$151.00		2,578.80
Total expenses		\$ 194,949.01
Total disbursements		\$ 332,822.83
Balance		\$ 394,393.44

LEDGER ASSETS

Book value of bonds, per Schedule C	\$ 145,822.85
Cash in office	458.73
Cash deposited in banks	238,622.56
Agents' balances representing business written subsequent to October 1st of current year	10,024.98

Agents' balances representing business written prior to October 1st of current year.....

23.90

Total ledger assets..... \$ 394,902.44

NON-LEDGER ASSETS

Interest accrued on bonds..... \$ 1,451.78
Accrued interest on certificates of deposit..... 8,021.59
Furniture, fixtures and safes, \$2,000.00; supplies, \$200.00..... 2,200.00

Total non-ledger assets..... \$ 11,673.37

Gross assets..... \$ 406,506.81

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to October 1st..... \$ 23.90
Furniture, fixtures, safes and supplies..... 2,200.00

Total not admitted assets..... \$ 2,223.90

Total admitted assets..... \$ 404,282.91

LIABILITIES

	Fire	Tornado and Windstorm
Amount of claims reported and not adjusted.....	\$ 10,047.17	\$ 47.50

Net unpaid losses..... \$ 10,047.17 \$ 47.50 \$ 10,094.67
Estimated expenses of adjustment and investigation of losses..... 305.00
Unpaid salaries, commissions, rents, bills, expenses, etc..... 171.00
Estimated state tax..... 1,089.08

Total liabilities..... \$ 11,438.73

Surplus..... 392,844.18

Balance..... \$ 404,282.91

SCHEDULE C—BONDS OWNED

Description	Date of Maturity	Interest Rate	How Paid	Book Value
10—\$1000 No. 61 to 70 inc. Independent School Dist. of D. M. Roosevelt Senior High School.....	5-1-42	4½%	Semi-Ann.	\$ 10,330.00
2—\$5000 C00011903, C00011904 U. S. First Liberty Bonds.....	6-15-47	4½%	Semi-Ann.	10,181.00
2—\$5000 D00051475, D00051476 U. S. Second Liberty Bonds.....	11-15-47	4½%	Semi-Ann.	10,094.00
2—\$5000 5361 17358 U. S. Third Liberty Bonds.....	9-15-28	4½%	Semi-Ann.	10,144.00
4—\$5000 B00138272, B00071782, C00064703, D00068094 U. S. Fourth Liberty Bonds.....	10-15-38	4½%	Semi-Ann.	30,280.00
10—\$1000 Federal Farm Loan M271509 (St. Paul), M271162, M271161, M271160, M271159, M271158 (Louisville), M270506, M270505 (Springfield), M270199, M270198 (Baltimore).....	1-1-35	4½%	Semi-Ann.	10,250.00
D630, D631 \$500 each M7275-6-7-8-9, M7280-1-2-3 \$1000 each Niagara Lockport & Ontario Power Co.....	4-1-55	5 %	Semi-Ann.	9,825.00
4—\$5000 A00029071, B00029072, D00028294, E00028295, U. S. Treas. Bonds.....	12-15-54	4 %	Semi-Ann.	20,106.25
10—\$1000 7741 to 50 inc., West Penn Power Co.....	3-1-63	5 %	Semi-Ann.	9,725.00
3—\$5000 31291, 63728, 63729, U. S. Third Liberty Bonds.....	9-15-28	4½%	Semi-Ann.	15,235.00
Independent School District of D. M., 1471 to 1490 inc., \$1000 each.....	9-1-45	4 %	Semi-Ann.	19,550.00
Total.....				\$ 145,822.25

	Par Value	Market Value	Actual Cost Including Accrued Int.	Accrued Interest
10—\$1000 No. 61 to 70 inc. Independent School Dist. of D. M. Roosevelt Senior High Bonds.....	\$ 10,000.00	\$ 10,275.00	\$ 10,472.75	\$ 75.00
2—\$5000 C00011903, C00011904 U. S. First Liberty Bonds.....	10,000.00	10,175.00	10,209.00	17.70
2—\$5000 D00051475, D00051476 U. S. Second Liberty Bonds.....	10,000.00	10,002.50	10,214.42	53.10
2—\$5000 5361 17358 U. S. Third Liberty Bonds.....	10,000.00	10,081.25	10,335.25	123.90
4—\$5000 B00138272, B00071782, C00064703, D00068094 U. S. Fourth Liberty Bonds.....	30,000.00	30,400.00	30,601.66	177.00
10—\$1000 Federal Farm Loan M271509 (St. Paul), M271162, M271161, M271160, M271159, M271158 (Louisville), M270506, M270505 (Springfield), M270199, M270198 (Baltimore).....	10,000.00	10,150.00	10,352.50	225.00
D630, D631 \$500 each M7275-6-7-8-9, M7280-1-2-3 \$1000 each Niagara Lockport & Ontario Power Co.....	10,000.00	9,900.00	9,813.80	125.00
4—\$5000 A00029071, B00029072, D00028294, E00028295, U. S. Treas. Bonds.....	20,000.00	20,575.00	20,321.05	33.33
10—\$1000 7741 to 50 inc., West Penn Power Co.....	10,000.00	10,000.00	9,822.22	166.67
3—\$5000 31291, 63728, 63729, U. S. Third Liberty Bonds.....	15,000.00	15,121.87	15,239.17	188.32
Independent School District of D. M., 1471 to 1490 inc., \$1000 each.....	20,000.00	19,450.00	19,618.89	206.67
Total.....	\$ 145,000.00	\$ 148,140.62	\$ 147,138.78	\$ 1,451.78

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1925

	Risks
Home Mutual Insurance Association, Des Moines, Iowa.....	\$ 732,223.00
Mutual Fire & Tornado Association, Cedar Rapids, Iowa.....	589,187.00
Fitchburg Mutual Fire Ins. Ass'n, Fitchburg, Mass.....	95,186.00
Berkshire Mutual Fire Ins. Ass'n, Berkshire, Mass.....	135,199.00
Merrimac Mutual Fire Ins. Ass'n, Merrimac, Mass.....	126,715.00
Total.....	\$ 1,673,510.00

SCHEDULE E—SHOWING ALL BALANCES (ACCORDING TO ASSOCIATION'S RECORDS) CARRIED IN BANKS AT CLOSE OF YEAR

	Amount
Bankers Trust Co., Des Moines, Iowa.....	\$ 17,000.00
Central Trust Co., Des Moines, Iowa.....	49,929.12
Central State Bank, Des Moines, Iowa.....	70,000.00
Central State Bank, Des Moines, Iowa.....	33,694.46
First Federal State Bank, Des Moines, Iowa.....	10,000.00
Home Savings Bank, Des Moines, Iowa.....	5,000.00
Des Moines Bldg. Loan & Sav. Ass'n, Des Moines, Iowa.....	8,000.00
Iowa National Bank, Des Moines, Iowa.....	30,000.00
Peoples Savings Bank, Des Moines, Iowa.....	15,000.00
Total.....	\$ 238,623.58

SCHEDULE F—EXHIBIT OF RISKS

	Fire Risks	Tornado and Windstorm Risks	Total Risks
In force December 31, last.....	\$130,251,257.00	\$62,483,061.00	\$192,734,318.00
Written or renewed during year.....	42,625,286.00	54,255,789.00	96,881,075.00
Totals.....	\$172,876,543.00	\$116,738,850.00	\$289,615,393.00
Deduct expirations and cancellations.....	27,571,742.00	18,448,315.00	46,020,057.00
In force at end of the year.....	\$145,304,801.00	\$98,290,535.00	\$243,595,336.00
Deduct amount reinsured.....	947,761.00	727,749.00	1,675,510.00

Net amount in force December 31—\$144,357,040.00 \$97,562,786.00 \$241,919,826.00

GENERAL INTERROGATORIES

Were all the transactions on which notice has been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year. \$1.39.

Average cost per thousand during the past five years. \$1.33.

What salary was paid during the past year to each of the following officers: President, \$7,100.00; Vice-President, \$25.00; Secretary, \$8,800.00; Treasurer, none; Auditor, none.

What, if any, commission was paid said officers in addition to such salary? None, except when acting as agents, then regular agent's commission.

Do you collect advance assessments? Partly. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? No specific time.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$15,000 reinsured down to \$5,000.00 on frame dwelling, \$9,000.00 on brick dwelling.

Give amount of risks in force on which this year's assessment was made. No assessment levied this year.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31? Do not make annual assessments.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31? No annual assessments.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kind of property does your association insure? Town and city residence property and contents.

What kind of risks does your association cover? Fire and lightning, windstorm and tornado.

How many assessments did you make last year? None.

What was the rate levied for each assessment? None made.

IOWA MUTUAL TORNADO INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized January 1, 1884

OFFICERS

President, J. B. Herriman, Des Moines, Iowa
Vice-President, R. A. Kent, Oskaloosa, Iowa
Secretary, H. F. Gross, Des Moines, Iowa
Treasurer, Alex. Hartley, Ida Grove, Iowa
Express Office of Secretary, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

J. B. Herriman, Des Moines, Iowa, 1926
P. J. Shaw, Plover, Iowa, 1926
John Evans, Grinnell, Iowa, 1926
Wm. Treimer, Hartley, Iowa, 1926
O. K. Maben, Garner, Iowa, 1926
R. A. Kent, Oskaloosa, Iowa, 1927
J. L. Fober, Cascade, Iowa, 1927
E. N. Dougherty, Creston, Iowa, 1927
Wm. Luhring, Waverly, Iowa, 1927
Wesley Johnson, Dayton, Iowa, 1927
H. F. Gross, Des Moines, Iowa, 1928
Geo. A. Dalziel, Alta, Iowa, 1928
Alex. Hartley, Ida Grove, Iowa, 1928
Wm. Children, Council Bluffs, Iowa, 1928
A. H. Kent, West Union, Iowa, 1928

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 1,919,877.56

INCOME

	Tornado and Windstorm
Direct Business:	
Gross receipts from assessments.....	\$ 182,256.53
Gross survey, membership and policy fees.....	205,188.16
Total direct business.....	\$ 387,444.69

IOWA MUTUAL TORNADO INS. ASSOCIATION

Reinsurance:

Gross receipts from assessments..... \$ 2,411.00
Gross survey, membership and policy fees..... 1,429.12

Total reinsurance business..... 3,840.12

Total assessment and fees..... \$ 401,281.61

Deduct:

Paid for reinsurance..... \$ 364.56

Returned assessment..... 351.43

Returned fees..... 908.86

Returned by agents..... 908.86

Reinsurance business..... 88.17

Total deductions..... \$ 3,001.88

Net assessments and fees..... \$ 308,249.73

Interest on mortgage loans..... 3,358.90

Other interest..... 25,422.02

Loss fund (Tax Refund)..... 30,788.32

Total income..... \$ 447,813.87

Total previous assets and income..... \$ 1,467,391.43

DISBURSEMENTS

Amount brought forward..... \$ 1,467,391.43

Gross losses paid: Tornado and Windstorm

Direct business..... \$ 736,946.94

Reinsurance business..... 2,800.69

Less recovered from reinsurance..... 11.88

Net losses paid..... \$ 739,138.75

Adjusting expense..... \$ 23,854.77

Fees retained by agents..... 131,505.22

Salaries and fees of directors, officers and clerks..... 45,443.32

Expense of directors, officers and committees..... 1,162.16

Rent..... 5,745.79

Insurance department licenses and fees..... 227.95

State tax on premiums..... 5,005.17

All other taxes, county..... 48.69

Advertising and subscriptions..... 3,806.61

Printing and stationery..... 8,484.53

Telegraph and telephone expense..... 6,048.32

Legal expenses, excluding legal expenses on losses..... 664.14

Miscellaneous: itemized.....

Office expense..... \$ 280.08

Furniture and equipment..... 1,585.02

National association dues and expenses..... 656.51

Official bonds..... 135.00

Insurance..... 19.12

Annual meeting expense..... 1,708.65

Office supplies..... 484.99

Real estate loan expense..... 224.13

Miscellaneous..... 68.50

Total expenses..... \$ 231,009.30

Total disbursements..... \$ 970,147.54

Balance..... \$ 497,244.09

LEDGER ASSETS

Mortgage loans on real estate first liens, per Schedule B..... \$ 238,966.60

Cash in office..... 494.19

Cash deposited in banks..... 253,129.37

Agents' balances representing business written subsequent to October 1st of current year..... 4,275.92

Agents' balances representing business written prior to October 1st of current year..... 1,045.61

Total ledger assets..... \$ 497,244.09

NON-LEDGER ASSETS

Interest due or accrued on mortgages..... \$ 5,006.05

Other interest accrued..... 2,338.22

Total non-ledger assets..... 7,344.87

Gross assets..... \$ 504,588.96

DEDUCT ASSETS NOT ADMITTED

Agents' balances representing business written prior to
October 1st \$ 1,943.61
Cash deposits in banks that have failed..... 6,469.55

Total not admitted assets..... 7,513.16
Total admitted assets..... \$ 497,073.36

LIABILITIES

Amount of claims reported and not adjusted, estimated \$ 4,700.00
Amount of claims resisted and in litigation..... 600.00

Net unpaid losses..... \$ 5,300.00
Estimated expenses of adjustment and investigation of losses..... 185.00
Unpaid salaries, commissions, rents, bills, expenses, etc..... 2,118.56
Loss fund for payment of losses..... 481,218.42

Total liabilities..... \$ 488,822.40
Surplus..... 8,250.96

Balance..... \$ 497,073.36

SCHEDULE B—MORTGAGES OWNED

Date	Date of Maturity	Amount of Principal Unpaid	Rate of Interest	Accrued Interest	Value of Land	Value of Buildings
1-2-25	1-2-30	\$ 15,000.00	5	\$ 710.00	\$ 36,000.00	\$ 8,000.00
1-20-25	2-1-30	12,000.00	5	550.00	24,000.00	—
3-1-25	3-1-30	4,000.00	5	150.00	20,000.00	5,000.00
2-18-25	3-1-30	20,000.00	5	750.00	48,000.00	12,000.00
2-24-25	3-1-30	5,000.00	5	187.50	10,000.00	4,000.00
2-4-25	3-1-30	6,500.00	5	243.75	12,000.00	5,000.00
3-1-25	3-1-30	7,500.00	5	281.25	47,000.00	15,000.00
3-1-25	3-1-30	12,500.00	5	450.00	25,000.00	6,500.00
3-1-25	3-1-30	7,800.00	5	48.75	20,000.00	—
3-1-25	3-1-30	17,500.00	5	109.37	32,000.00	8,000.00
2-24-25	3-1-30	8,000.00	5	50.00	21,000.00	8,000.00
2-20-25	3-1-30	21,000.00	5	131.25	50,000.00	10,000.00
2-24-25	3-1-30	12,000.00	5	75.00	25,000.00	4,000.00
1-30-25	3-1-30	6,000.00	5	225.00	12,000.00	700.00
3-12-25	3-1-30	13,000.00	5	81.25	29,000.00	22,000.00
2-23-25	3-1-30	20,000.00	5	125.00	45,800.00	3,300.00
2-23-25	3-1-30	6,000.00	5	37.50	14,000.00	3,000.00
2-23-25	3-23-30	10,000.00	5	62.50	29,100.00	3,300.00
3-28-25	4-1-40	12,000.00	5	400.00	30,000.00	8,000.00
3-1-25	3-1-30	4,500.00	5	118.75	11,750.00	2,000.00
3-27-25	3-1-30	6,000.00	5	37.50	12,000.00	—
3-27-25	3-1-30	10,500.00	5	65.62	19,600.00	—
3-10-25	4-1-30	2,000.00	5	66.66	5,000.00	—
		\$ 238,300.00		\$ 5,006.65	\$ 501,550.00	\$ 132,600.00

SCHEDULE D—REINSURANCE IN FORCE DECEMBER 31, 1925

Name of Company or Association and Location	Risks
Home Mutual Insurance Ass'n of Iowa, Des Moines.....	\$ 95,500.00
Iowa Mutual Insurance Co., De Witt.....	70,225.00
Iowa Implement Mutual Insurance Ass'n, Nevada.....	27,300.00
Mutual Fire & Tornado Ass'n, Cedar Rapids.....	294,025.00
Western Grain Dealers Mutual Fire Insurance Co., Des Moines.....	28,500.00
Mill Owners Mutual Fire Insurance Co. of Iowa, Des Moines.....	25,000.00
Total.....	\$ 517,450.00

SCHEDULE E

Showing all Balances (according to Association's Records) Carried in Banks at Close of Year

Bank or Trust Company and Location	Amount
Des Moines Savings Bank and Trust Co., Des Moines, Iowa.....	\$ 15,624.22
Peoples Savings Bank, Des Moines, Iowa.....	11,245.54
Central State Bank, Des Moines, Iowa.....	26,967.12
Security Trust & Savings Bank, Des Moines, Iowa.....	2,639.60
Des Moines National Bank, Des Moines, Iowa.....	5,400.00
First Federal State Bank, Des Moines, Iowa.....	6,537.87
Farmers Trust & Savings Bank, Laurens, Iowa.....	4,052.08
Farmers & Merchants Savings Bank, Creston, Iowa.....	6,048.84
Commercial Trust & Savings Bank, Storm Lake, Iowa.....	5,000.00
The Slifer Savings Bank, Slifer, Iowa.....	5,200.00
Citizens National Bank, Storm Lake, Iowa.....	5,200.00
First National Bank, Hull, Iowa.....	5,408.00

Merchants National Bank, Cedar Rapids, Iowa.....	5,736.80
Cromwell State Savings Bank, Cromwell, Iowa.....	5,849.29
Spaulding State Savings Bank, Spaulding, Iowa.....	5,300.00
Security Savings Bank, Hartley, Iowa.....	5,200.00
New Hartford State Bank, New Hartford, Iowa.....	6,579.65
Farmers State Bank, Rockwell, Iowa.....	6,077.56
First National Bank, Dayton, Iowa.....	5,819.29
First National Bank, Alta, Iowa.....	5,200.00
Grinnell State Bank, Grinnell, Iowa.....	11,000.00
Central Trust Co., Mason City, Iowa.....	5,408.00
Mechanics' Savings Bank, Des Moines, Iowa.....	1,001.55

Iowa National Bank, Des Moines, Iowa.....	\$ 169,448.01
Central State Bank, Des Moines, Iowa.....	12,107.13
Peoples Savings Bank, Des Moines, Iowa.....	25,427.47
Central State Bank, Des Moines, Iowa.....	31,475.92
	4,665.54

Closed banks included in above list:
Central Trust Company, Mason City, Iowa..... \$ 5,408.00
Mechanics' Savings Bank, Des Moines, Iowa..... 1,001.55

SCHEDULE F—EXHIBIT OF RISKS

	Tornado and Windstorm Risks
In force December 31, last.....	\$446,110,735.00
Written or renewed during year.....	154,323,861.00
Totals.....	\$600,434,596.00
Deduct expirations and cancellations.....	122,294,000.00
In force at end of the year.....	\$478,170,596.00
Deduct amount reinsured.....	517,450.00
Net amount in force December 31.....	\$477,653,146.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year. \$2.65.

Average cost per thousand during the past five years. \$1.075.

What salary was paid during the past year to each of the following officers:

President, \$9,666.66; Vice President, \$500.00; Secretary, \$9,166.66; Treasurer, \$500.00; Adjusters, \$22,854.77.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? Yes. If so, are the same authorized in your articles of incorporation and by-laws? Yes.

For how long a period do you collect advance assessments? Indefinite.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$30,000.00 on brick, stone or reinforced concrete buildings. \$15,000.00 on frame buildings.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31? No basis rate.

What is the amount of one annual assessment, at the basis rate, on all reinsurance in force December 31? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Buildings and contents, live stock and other personal property.

What kind of risks does your association cover (fire, hail, etc.)? Cyclone, tornado and windstorm.

How many assessments did you make last year? None.

**DES MOINES MUTUAL INSURANCE ASSOCIATION
OF DES MOINES, IOWA**
Organized 1899

OFFICERS

President, Lon Osler, Griswold, Iowa.
Vice-President, D. F. Kennedy, Linden, Iowa
Secretary, Wier Casady, Des Moines, Iowa.
Treasurer, Wier Casady, Des Moines, Iowa
Express Office of Secretary, Des Moines, Iowa

DIRECTORS—TERM EXPIRES

Lon Osler, Griswold, Iowa, January, 1926
Wier Casady, Des Moines, Iowa, January, 1926.
D. F. Kennedy, Linden, Iowa, January, 1926.
J. A. Curran, Des Moines, Iowa, January, 1926.
Steele Blake, Des Moines, Iowa, January, 1926.
Resignation in office from November 2, 1925.

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 6,124.42

INCOME

	Hall
Gross receipts from assessments.....	\$ 64,175.95
Penalty	345.22
Net assessments and fees	\$ 64,521.17
Pents	1,312.50
Money borrowed (gross)	21,335.00
Refund on federal tax with interest.....	1,902.71
Total income	\$ 88,905.38
Total previous assets and income.....	95,087.81

DISBURSEMENTS

	Hall
Amount brought forward.....	\$ 95,087.81
Gross losses paid:	
Direct business	\$ 9,985.54
Net losses paid	\$ 9,985.54
Adjusting expense	2,241.67
Commissions—direct business	8,728.36
Salaries and fees of directors, officers and clerks.....	6,150.70
Expense of directors, officers and committees.....	51.60
Rent (including \$1,227.50 for own occupancy).....	2,440.00
Insurance department licenses and fees	24.00
State tax on premiums	363.51
All other taxes, county, 1922, \$14.30; 1924, \$10.95.....	25.21
Printing and stationery	279.51
Telegraph, telephone, express and postage.....	493.77
Interest on borrowed money	1,439.50
Legal expenses, excluding legal expenses on losses.....	568.09
Office supplies, \$61.50; sundries, \$31.70; collection ex- pense, \$7,189.18	7,322.47
Bonds, \$68.00; insurance, \$44.25; investigations, \$213.67.....	325.92
Borrowed money repaid (gross)	30,464.42
Loss on sale of autos, \$788.20; furniture and fixtures, \$424.00; loss on bills receivable and post dated checks, \$1,519.84.....	2,592.16
Total disbursements	\$ 92,067.07
Balance	\$ 13,020.74

LEDGER ASSETS

Protested checks	\$ 4,688.20
Post dated checks	4,700.99
Cash deposited in banks	1,219.73
Bills receivable	2,291.63
Total ledger assets	\$ 13,020.74

NON-LEDGER ASSETS

Unpaid assessments levied on or after November 1st of current year	\$ 11,045.07
Furniture, fixtures and safes	424.00
Rent due from sub-lease	400.00
Total non-ledger assets	\$ 11,869.07
Gross assets	\$ 24,889.81

DEDUCT ASSETS NOT ADMITTED

Post dated checks, \$4,700.99; bills receivable, \$2,291.63.....	\$ 7,032.62
Unpaid assessments levied prior to November 1st, 50%	5,524.53
Furniture, fixtures, safes and supplies.....	424.00
Protested checks	4,688.20
Rent due from sub-lease	400.00
Total not admitted assets.....	\$ 18,087.54
Total admitted assets	\$ 6,802.27

LIABILITIES

Amount of losses adjusted and due 1925	Hall \$ 20,921.11
'24, garnished	69.00
Net unpaid losses	\$ 20,990.11
Total liabilities	\$ 20,990.11
Deficit	14,187.84
Balance	\$ 6,802.27

SCHEDULE E

Showing all Balances (according to Association's Records) Carried in Banks
at Close of Year.
Valley National Bank, Des Moines, Iowa..... \$ 1,279.73

SCHEDULE F—EXHIBIT OF RISKS

In force December 31st, last.....	Hall \$ 2,569,472.00
Written or renewed during year.....	865,318.50
Totals	\$ 3,434,790.50
Deduct expirations and cancellations.....	2,325,831.00
In force at end of the year.....	\$ 1,128,959.50
Net amount in force December 31.....	\$ 1,128,959.50

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? No.

Cost per thousand during the year. \$23.12.

Average cost per thousand during the past five years. \$29.97.

What salary was paid during the past year to each of the following officers:

President, \$1,300.00; Secretary, \$2,400.00; Adjuster, \$1,100.00.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? Very few.

What amount of your risks are written for five years? Practically all.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$8,400.00.

Give amount of risks in force on which this year's assessment was made. \$1,164,734.50.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing field crops against hail.

What kind of risks does your association cover? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 5%.

**FARMERS MUTUAL HAIL INSURANCE ASSOCIATION
OF DES MOINES, IOWA**
Organized March 4, 1893

OFFICERS

President, Scott Rutledge, Early, Iowa.
Vice-President, Perry Rutledge, Storm Lake, Iowa
Secretary, W. A. Rutledge, Des Moines, Iowa.
Treasurer, J. A. Benson, Sheldon, Iowa
Express Office of Secretary, 722 Sixth Avenue, Des Moines, Iowa.

DIRECTORS—TERM EXPIRES

Scott Rutledge, Early, Iowa, January, 1927
Perry Rutledge, Storm Lake, Iowa, January, 1928.
W. A. Rutledge, Des Moines, Iowa, January, 1927
J. A. Benson, Sheldon, Iowa, January, 1925
E. B. Rutledge, Mason City, Iowa, January, 1925

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year. \$ 527,115.22

INCOME

	Hall
Direct business:	
Gross receipts from assessments	\$ 1,414,268.78
Gross survey, membership and policy fees	21,441.64
Total direct business	\$ 1,435,710.42
Reinsurance:	
Gross receipts from assessments	2,500.00
Total assessment and fees	\$ 1,438,212.42
Deduct: Returned on assessment	773.26
Net assessments and fees	
Interest on bonds	\$ 1,437,440.16
Other interest	3,991.18
Returned on income tax	9,237.86
	29,196.14
Total income	\$ 1,481,825.34
Total previous assets and income	\$ 2,008,940.67

DISBURSEMENTS

	Hall
Amount brought forward	\$ 2,008,940.67
Gross losses paid:	
Direct business	\$ 973,498.94
Reinsurance business	642.13
Net losses paid	\$ 974,141.07
Adjusting expense	
Commissions: Direct business	\$ 43,154.19
Fees retained by agents	273,958.64
Salaries and fees of directors, officers and clerks	17,838.00
Expense of directors, officers and committees	53,302.86
Rent	135.35
Insurance department licenses and fees	3,119.21
All other taxes	688.50
Advertising and subscriptions	121.30
Printing and stationery	4,037.10
Telegraph, telephone, express and postage	7,130.08
Legal expenses, excluding legal expenses on losses	4,637.10
Protested checks, \$11,188.76; collecting expense, \$21,577.15	6,695.35
Office supplies, \$1,415.40; furniture, \$576.05; agents and adjusters meeting, \$843.64	495.49
Insurance, \$22.00; auditing, \$240.00; miscellaneous, \$802.91	32,765.91
	2,835.69
Total disbursements	\$ 1,054.91
	447,231.60
Total disbursements	\$ 1,421,472.16
Balance	\$ 587,468.51

LEDGER ASSETS

Book value of bonds	\$ 165,701.38
Cash in office	30,609.29
Cash deposited in banks	442,088.12
Bills receivable	75.71
Total ledger assets	\$ 587,468.51

NON-LEDGER ASSETS

Interest due or accrued on bonds	\$ 3,849.69
Other interest	347.29
Unpaid assessments levied prior to November 1st of current year	307,081.08
Furniture, fixtures and safes, \$6,000; supplies, \$2,000	\$ 8,000.00
Market value of bonds over book value	1,809.72
Total non-ledger assets	\$ 321,088.69
Gross assets	\$ 908,557.11

FARMERS MUTUAL HAIL INS. ASSOCIATION

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st, 20%	\$ 133,540.99
Furniture, fixtures, safes and supplies	8,000.00
Bills receivable	75.71
Deposits in banks in process of liquidation	140,670.97
Total not admitted assets	\$ 361,987.67
Total admitted assets	\$ 606,809.44

LIABILITIES

	Hall
Amount of losses adjusted	\$ 1,288.62
Amount of claims reported and not adjusted	1,940.00
Amount of claims resisted and in litigation	4,660.00
Net unpaid losses	\$ 6,908.62
Estimated expenses of adjustment and investigation of losses	21.00
Unpaid salaries, commissions, rents, bills, expenses, etc.	4,379.41
Total liabilities	\$ 11,299.03
Surplus	595,470.41
Balance	\$ 606,809.44

SCHEDULE C—BONDS OWNED

Description	Book Value	Par Value	Market Value	Accrued Interest
rt. Madison Street Improvement Bonds, May 1, 1931-34, 5% semi-annual	\$ 1,950.00	\$ 2,000.00	\$ 1,994.80	\$ 58.23
Greene County Road Cert. Bonds, May 1, 1934, 6% annual	17,856.18	18,000.48	18,037.09	631.28
Polk County Road Certificate Bonds, January 1, 1929-31, 6% annual	15,057.45	15,200.54	15,862.62	555.08
Marshalltown Sewer Imp. Bonds, January 1, 1929-34, 5% semi-annual	39,900.00	40,000.00	40,030.00	1,300.00
Marshalltown Street Imp. Bonds, January 1, 1929-34, 5% semi-annual	24,437.75	24,500.00	24,567.20	918.75
Ackley, Iowa, Sewer Bonds, Nov. 1, 1936, 5% annual	500.00	500.00	500.00	6.25
Villa Park, Ill., St. Imp. Bonds, May 7, 1932-33, 6% annual	6,000.00	6,000.00	6,000.00	180.00
Totals	\$ 105,701.38	\$ 106,246.99	\$ 107,511.11	\$ 3,849.69

SCHEDULE E

Showing all Balances (according to Association's Records) Carried in Banks at Close of Year.

Central State Bank, Des Moines, Iowa	\$ 115,834.36
Valley National Bank, Des Moines, Iowa	174,019.54
State Bank, Early, Iowa	5,000.00
1st National Bank, Shenandoah, Iowa	5,000.00
Malcolm Savings Bank, Malcolm, Iowa	2,085.06
Mechanics Savings Bank, Des Moines, Iowa	100,000.35
Commercial Savings Bank, Des Moines, Iowa	7,924.02
First Trust & Savings Bank, Dubuque, Iowa	5,000.00
First Trust & Savings Bank, Sutherland, Iowa	1,400.00
Central Trust Company, Mason City, Iowa	2,000.00
Farmers State Bank, Dyersville, Iowa	1,000.00
Emmet County Bank, Armstrong, Iowa	1,500.00
Farmers & Merchants National Bank, Jefferson, Iowa	1,100.00
Carroll Trust & Savings Bank, Carroll, Iowa	1,500.00
Farmers & Merchants Bank, Washington, Iowa	2,000.00
Stockport Savings Bank, Stockport, Iowa	2,000.00
Iowa Trust & Savings Bank, Lake Park, Iowa	1,000.00
Farmers & Merchants Savings Bank, Mt. Pleasant, Iowa	1,200.00
Farmers Savings Bank, Cartersville, Iowa	1,000.00
Menlo State Bank, Menlo, Iowa	1,800.00
Farmers & Merchants Bank, Boyer, Iowa	1,500.00
Bradgate Savings Bank, Bradgate, Iowa	1,000.00
Farmers Savings Bank, Dolliver, Iowa	700.00
Iowa Savings Bank, Rock Rapids, Iowa	100.00
The Treynor Savings Bank, Treynor, Iowa	975.00
Farmers & Merchants Bank, Sheffield, Iowa	5,575.00

First National Bank, Algona, Iowa.....	1,700.00
Farmers Trust & Savings Bank, Bouton, Iowa.....	1,000.00
Melcher State Bank, Melcher, Iowa.....	1,000.00
Closed Banks Included in Above List	\$ 442,000.32
Mechanics Savings Bank, Des Moines, Iowa.....	\$ 100,000.35
Commercial Savings Bank, Des Moines, Iowa.....	2,544.02
First Trust & Savings Bank, Sibley, Iowa.....	2,500.00
First Trust & Savings Bank, Sutherland, Iowa.....	1,400.00
Central Trust Company, Mason City, Iowa.....	2,000.00
Emmet County Bank, Dyersville, Iowa.....	1,000.00
Farmers & Merchants National Bank, Jefferson, Iowa.....	1,500.00
Carroll Trust & Savings Bank, Carroll, Iowa.....	1,100.00
Farmers & Merchants Bank, Washington, Iowa.....	1,500.00
Stockport Savings Bank, Stockport, Iowa.....	2,000.00
Iowa Trust & Savings Bank, Lake Park, Iowa.....	1,000.00
Farmers & Merchants Savings Bank, Mt. Pleasant, Iowa.....	1,300.00
Farmers Savings Bank, Cartersville, Iowa.....	1,000.00
Menlo State Bank, Menlo, Iowa.....	1,800.00
Farmers & Merchants Bank, Boyer, Iowa.....	1,500.00
Bradgate Savings Bank, Bradgate, Iowa.....	1,000.00
Farmers Savings Bank, Dolliver, Iowa.....	700.00
Iowa Savings Bank, Rock Rapids, Iowa.....	100.00
The Treynor Savings Bank, Treynor, Iowa.....	975.00
Farmers & Merchants Bank, Sheffield, Iowa.....	3,375.00
First National Bank, Algona, Iowa.....	1,700.00
Farmers Trust & Savings Bank, Bouton, Iowa.....	1,000.00
Melcher State Bank, Melcher, Iowa.....	1,000.00
	\$ 140,070.92

SCHEDULE F—EXHIBIT OF RISKS

In force December 31, last	Hail
Written or renewed during year.....	\$38,823,188.40
Totals	31,188,923.00
Deduct expirations and cancellations.....	\$70,012,116.00
	25,066,137.00
In force at end of the year.....	\$44,945,919.00
Net amount in force December 31.....	\$44,945,919.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$32.63.

Average cost per thousand during the past five years, \$35.67.

What salary was paid during the past year to each of the following officers: President, \$7,500.00; Secretary, \$8,925.00; Adjuster, from \$5.00 to \$12.00 per day and expenses.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? Very few.

What amount of your risks are written for five years? Nearly all.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$21,000.00 on several farms.

Give amount of risks in force on which this year's assessment was made. \$34,861,822.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? Does not apply.

What is the amount of one annual assessment, at the basis rate, on all re-insurance in force December 31, 1925? Does not apply.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops against hail storm.

What kind of risks does your association cover (fire, hail, etc.)? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 3 per cent in Iowa, 4 per cent in Zone 1, Nebraska 6 per cent in Zone 2; 9 per cent in Zone 3.

FARMERS STATE MUTUAL HAIL ASSOCIATION
OF ESTHERVILLE, IOWA

Organized June 4, 1898

OFFICERS

President, Mack J. Groves, Estherville, Iowa
Secretary, M. E. Groves, Estherville, Iowa
Treasurer, M. E. Groves, Estherville, Iowa
Express Office of Secretary—Estherville, Iowa

DIRECTORS—TERM EXPIRES

Mack J. Groves, Estherville, Iowa, January 10, 1927
G. E. Groves, Estherville, Iowa, January 10, 1927
C. M. Brown, Cedar Falls, Iowa, January 10, 1927
M. E. Groves, Estherville, Iowa, January 10, 1927

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 1,744.64

INCOME

	Hail
Direct business: Gross receipts from assessments.....	\$ 55,469.02
Net assessments and fees	\$ 55,469.02
Money borrowed (gross)	13,438.67
Total income	\$ 68,907.69
Total previous assets and income.....	\$ 68,163.05

DISBURSEMENTS

Amount brought forward	\$ 68,163.05
Gross losses paid: Direct business.....	Hail \$ 30,482.25
Net losses paid	\$ 30,482.25
Adjusting expense	\$ 1,521.57
Commissions: Direct business	14,232.48
Salaries and fees of directors, officers and clerks.....	12,571.25
Rent	1,000.00
Insurance department licenses and fees.....	53.00
State tax on premiums.....	180.08
All other taxes	26.50
Printing and stationery	364.50
Telegraph, telephone, express and postage.....	305.70
Miscellaneous, itemized:	
Collection expense, \$588.72; Incidental expense.....	625.15
\$25.67; Lights, \$10.76	
Total expenses	\$ 30,890.13
Borrowed money repaid (gross)	6,000.00
Total disbursements	\$ 67,572.38
Balance	\$ 790.67

LEDGER ASSETS

Cash deposited in banks	\$ 790.67
Total ledger assets	\$ 790.67

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year	\$ 15,725.99
Cash in office	1,078.35
Total non-ledger assets	\$ 19,805.34
Gross assets	\$ 20,596.01

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st.....	\$ 9,383.49
Deposited in closed banks	30.76
Cash in office	661.35
Total not admitted assets	\$ 10,035.60
Total admitted assets	\$ 10,560.41

LIABILITIES

Unpaid salaries, commissions, rents, bills, expenses, etc.....	\$ 500.00
Borrowed money, \$11,438.67; interest, \$350.00.....	11,788.67

REPORT OF IOWA INSURANCE DEPARTMENT

Taxes accrued	250.00
Total liabilities	12,526.47
Deficit	1,978.50
Balance	10,547.97

SCHEDULE E

Showing all Balances (according to Association's Records) Carried in Banks at Close of Year	
Merchants National Bank, Cedar Rapids, Iowa.....	\$ 120.96
Iowa Savings Bank, Estherville, Iowa.....	1.54
Farmers Savings Bank, Lytton, Iowa.....	40.96
First National Bank, Newell, Iowa.....	128.00

Closed Banks Included in Above List	\$ 280.54
Iowa Savings Bank, Estherville, Iowa.....	1.54

SCHEDULE F—EXHIBIT OF RISKS

In force December 31, last	Hall
Written or renewed during year.....	\$ 2,392,082.60
Totals	1,258,530.00
Deduct expirations and cancellations.....	\$ 3,650,022.00
In force at end of the year.....	1,023,508.00
Net amount in force December 31.....	\$ 2,026,732.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$34.72.

Average cost per thousand during the past five years, \$36.29.

What salary was paid during the past year to each of the following officers: President, \$1,800.00; Secretary, none, is also Treasurer; Treasurer, \$2,000.00; Adjuster, \$250.00; \$240.00, and \$140.00.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? \$3,200.00.

What amount of your risks are written for five years? All.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance? \$2,000.00 on quarter section.

Give amount of risks in force on which this year's assessment was made, \$1,767,820.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops only.

What kind of risks does your association cover? Fire, hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 4%.

HARVESTERS MUTUAL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized March 15, 1921

OFFICERS

President, W. F. Ghormley, Des Moines, Iowa	Vice-President, L. L. Hall, Des Moines, Iowa
Secretary, W. F. Ghormley, Des Moines, Iowa	Treasurer, F. E. Ghormley, Des Moines, Iowa
Express Office of Secretary, 402 Valley National Bank Bldg.	

DIRECTORS—TERM EXPIRES

W. F. Ghormley, Des Moines, Iowa, January 12, 1923	L. L. Hall, Des Moines, Iowa, January 10, 1923
F. E. Ghormley, Des Moines, Iowa, January 11, 1927	E. M. Housh, Des Moines, Iowa, January 11, 1927
S. E. Gibbs, Corydon, Iowa, January 10, 1923	Jas. W. Konklm, Des Moines, Iowa, January 10, 1923
Nelson Ghormley, Bondurant, Iowa, Jan. 12, 1925	

HARVESTERS MUTUAL INS. ASSOCIATION

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year.....	\$ 130.18
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INCOME

Direct business: Gross receipts from assessments.....	Hall
Net assessments and fees	\$ 72,364.38
Money borrowed (gross)	47,372.73
Bills receivable taken for assessments, \$895.40; interest on bills receivable, \$41.97; penalties, \$882.57	1,022.94
Total income	\$ 121,560.25
Total previous assets and income.....	\$ 121,690.43

DISBURSEMENTS

Amount brought forward	\$ 121,690.43
Gross losses paid: Direct business	Hall
Net losses paid: Direct business.....	\$ 32,176.46
Adjusting expense	2,303.29
Commissions: Direct business	12,094.81
Salaries of agents	3,845.00
Expenses of agents	2,349.52
Salaries and fees of directors, officers and clerks.....	9,271.89
Expenses of directors, officers and committees.....	97.05
Rent	1,357.70
Insurance department licenses and fees.....	36.50
State tax on premiums	154.37
All other taxes	29.33
Advertising and subscriptions	250.25
Printing and stationery	600.00
Telegraph, telephone, express and postage.....	3,510.20
Interest on borrowed money.....	19.75
Miscellaneous, itemized: Workmen's compensation policy, \$15.25; repairing chair, \$1.50; cleaning rug, \$3.00.....	
Total expenses	\$ 37,208.18
Borrowed money repaid (gross)	47,900.00
Other disbursements, viz: Auto, \$83.59; auto expense, \$16.32; collection expense, \$2,777.63; dishonored checks, \$1,284.12	4,161.57
Total disbursements	\$ 121,536.21
Balance	\$ 154.22

LEDGER ASSETS

Cash deposited in banks.....	\$ 154.22
Total ledger assets	\$ 154.22

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year	\$ 63,375.50
Furniture, fixtures and safes, \$1,200; supplies, \$300.....	1,500.00
Bills receivable	15,393.97
Total non-ledger assets	\$ 80,269.47
Gross assets	\$ 80,423.69

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st, except 50% of 1923 unpaid assessments (\$18,138.98).....	\$ 45,236.52
Furniture, fixtures, safes and supplies	1,500.00
Bills receivable	15,393.97
Total not admitted assets	\$ 62,130.49
Total admitted assets	\$ 18,293.20

LIABILITIES

Amount of losses adjusted and due.....	Hall
Amount of claims reported and not adjusted.....	\$ 319.30
Net unpaid losses	192.70
	\$ 512.00

Unpaid salaries, commissions, rents, bills, expenses, etc.....	\$50.00
Borrowed money, \$41,972.73; interest, \$580.25.....	42,552.98
Total liabilities.....	\$ 43,434.73
Deficit.....	25,111.56
Balance.....	\$ 18,323.20

SCHEDULE E

Showing all Balances (according to Association's Records) Carried in Banks at Close of Year.....	
Valley National Bank.....	\$ 154.22

SCHEDULE F—EXHIBIT OF RISKS

In force December 31, last.....	Hail Risks
Written or renewed during year.....	\$ 1,928,843.00
	1,905,029.50
Totals.....	\$ 3,433,872.50
Deduct expirations and cancellations.....	1,463,896.00
In force at end of the year.....	\$ 1,969,976.50
Net amount in force December 31.....	1,969,976.50

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Unlimited assessments.

Cost per thousand during the year, \$37.77.

Average cost per thousand during the past five years, \$31.61.

What salary was paid during the past year to each of the following officers: President, Secretary, \$4,500.00; Vice-President, none; Treasurer, \$1,800.00.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? None.

What amount of your risks are written for five years? \$1,969,976.50.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$7,900.00.

Give amount of risks in force on which this year's assessment was made, \$1,872,371.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? Unlimited assessments.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kinds of property does your association insure? Growing crops.

What kind of risks does your association cover? Hail.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 3%, 4%; 6%.

HAWKEYE MUTUAL HAIL INSURANCE ASSOCIATION OF FORT DODGE, IOWA

Organized January 25, 1919

OFFICERS

President, J. H. Dalley, Fort Dodge, Iowa
 Vice-President, J. B. Hollister, Fort Dodge, Iowa
 Secretary, E. K. McElroy, Fort Dodge, Iowa
 Treasurer, E. K. McElroy, Fort Dodge, Iowa
 Express Office of Secretary, American Railway Express Co., "Wahkonsa Annex"

DIRECTORS—TERM EXPIRES

J. H. Dalley, Fort Dodge, Iowa, 1927
 E. K. McElroy, Fort Dodge, Iowa, 1928
 J. B. Hollister, Fort Dodge, Iowa, 1928
 R. K. Dalley, Fort Dodge, Iowa, 1926
 L. B. Hollister, Fort Dodge, Iowa, 1927

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 7,740.46

HAWKEYE MUTUAL HAIL INS. ASSN.

INCOME

Direct Business:	Hail
Gross receipts from assessments.....	\$ 115,713.28
Gross survey, membership and policy fees.....	2,398.00
Total assessment and fees.....	\$ 118,111.28
Deduct:	
Paid for reinsurance.....	\$ 100.00
Net assessments and fees.....	
Money borrowed (gross).....	\$ 117,961.28
	35,940.00
Total income.....	\$ 152,961.28
Total previous assets and income.....	\$ 100,704.76

DISBURSEMENTS

Amount brought forward	Hail
Gross losses paid:	
Direct business.....	\$ 66,117.70
Net losses paid.....	\$ 66,117.70
Adjusting expense.....	\$ 2,691.40
Commissions:	
Direct business.....	25,609.05
Fees retained by agents.....	2,398.00
Salaries and fees of directors, officers and clerks.....	5,855.50
Expense of directors, officers and committees.....	18.15
Rent, \$720.00; lights, \$30.11.....	750.11
Insurance department licenses and fees.....	115.30
State tax on premiums.....	609.84
Advertising and subscriptions.....	315.93
Printing and stationery.....	816.06
Telephone, \$76.45; postage, \$881.00.....	958.05
Interest on borrowed money.....	1,808.98
Legal expenses, excluding legal expenses on losses.....	75.00
Miscellaneous, itemized:	
(a) Miscellaneous and office supplies.....	\$ 228.23
(b) Furniture and fixtures.....	90.00
(c) Bonds.....	75.00
Total expenses.....	269.23
Borrowed money repaid (gross).....	44,475.50
Other disbursements, viz.:	35,000.00
Collecting expenses—paid for collecting.....	3,594.15
Profit and loss.....	100.88
Total disbursements.....	\$ 149,348.23
Balance.....	\$ 11,356.53

LEDGER ASSETS

Cash deposited in banks.....	\$ 3,384.07
Bills receivable.....	7,972.46
Total ledger assets.....	\$ 11,356.53

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year.....	\$ 60,170.96
Furniture, fixtures and safes, \$1,500.00; supplies, \$300.00.....	2,000.00
Total non-ledger assets.....	\$ 62,170.96
Gross assets.....	\$ 73,527.49

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st—60%, 1925 assets, \$9,709.33; other than 1925, \$40,752.30.....	\$ 50,461.63
Furniture, fixtures, safes and supplies.....	2,000.00
Bills receivable (other than 1925 assessments).....	7,917.18
Total not admitted assets.....	\$ 60,378.81
Total admitted assets.....	\$ 13,148.68

LIABILITIES

Surplus.....	\$ 13,148.68
Balance.....	\$ 13,148.68

SCHEDULE E

Showing all Balances (according to Association's Records) Carried in Banks at
Close of Year.
Fort Dodge National Bank, Fort Dodge, Iowa..... \$ 2,341.00

SCHEDULE F—EXHIBIT OF RISKS

In force December 31, last.....	Hail Risks \$ 4,135,353.00
Written or renewed during year.....	5,545,721.00
Totals.....	\$ 7,678,074.00
Deduct expirations and cancellations.....	3,784,913.00
In force at end of the year.....	\$ 3,893,171.00
Deduct amount reinsured.....	7,300.00
Net amount in force December 31.....	\$ 3,885,871.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Answer—Yes.
Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Answer—Yes.

Cost per thousand during the year, \$28.49.
Average cost per thousand during the past five years, \$24.45.
What salary was paid during the past year to each of the following officers:
President, none; Vice-President, none; Secretary, none; Treasurer, none; Adjuster, \$10.00 per day and actual expenses.
What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.
What amount of your risks are written for one year? \$22,180.00.
What amount of your risks are written for five years? \$3,520,541.00.
What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$5,500.00.
Give amount of risks in force on which this year's assessment was made.
\$4,878,091.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? \$97,141.87.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? No.

What kinds of property does your association insure? Growing crops.

What kind of risks does your association cover? Hail only.

How many assessments did you make last year? One.

What was the rate levied for each assessment? $2\frac{1}{2}\%$.

"SQUARE DEAL" MUTUAL HAIL INSURANCE ASSOCIATION OF DES MOINES, IOWA

Organized April 8, 1921

OFFICERS

President, W. P. Dawson, Aurelia, Iowa
Vice-President, J. E. Craven, Kellogg, Iowa
Secretary, R. T. Packer, Adelphi, Iowa
Treasurer, R. O. Wagner, Ankeny, Iowa
Express Office of Secretary, 400-402 Capital City Bank Bldg., Des Moines, Iowa

DIRECTORS—TERM EXPIRES

W. P. Dawson, Aurelia, Iowa, 1927
J. E. Craven, Kellogg, Iowa, 1927
R. T. Packer, Adelphi, Iowa, 1927
G. H. Mehrens, Vakeet, Iowa, 1927
A. M. Avery, Mason City, Iowa, 1929
E. F. Morris, New Providence, Iowa, 1929
F. K. Hawley, Laurens, Iowa, 1929
A. J. Shinn, Woodbine, Iowa, 1928
Will Anderson, Clarinda, Iowa, 1928
C. E. Hoyman, Stanwood, Iowa, 1928

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year..... \$ 5,328.85

"SQUARE DEAL" MUTUAL HAIL INS. ASSN.

INCOME

Direct Business:	Hail
Gross receipts from assessments.....	\$ 222,672.43
Deduct:	
Refunded assessments.....	201.20
Net assessments and fees.....	
Money borrowed (gross).....	\$ 222,872.64
From all other sources, viz:	69,300.00
Delinquency penalties.....	\$ 1,853.73
Miscellaneous receipts.....	42.15
Bills receivable.....	632.50
2,548.38	
Total income.....	\$ 294,730.42
Total previous assets and income.....	\$ 300,038.90

DISBURSEMENTS

Amount brought forward.....	Hail
Gross losses paid:	
Direct business.....	\$ 193,926.91
Net losses paid.....	\$ 193,926.91
Adjusting expense.....	\$ 8,219.67
Commissions:	
Direct business.....	21,796.40
Expenses of agents.....	97.48
Salaries and fees of directors, officers and clerks.....	10,827.93
Expense of directors, officers and committees.....	189.37
Rent.....	840.00
Insurance department licenses and fees.....	166.00
State tax on premiums.....	511.87
Revenue stamps.....	2.64
All other taxes.....	16.30
Advertising and subscriptions.....	1,061.24
Printing and stationery.....	1,607.64
Telegraph, telephone, express and postage.....	1,206.42
Interest on borrowed money.....	1,472.50
Legal expenses, excluding legal expense on losses.....	39.05
Miscellaneous:	
Auditing service.....	69.50
Annual meeting expense.....	13.21
Auto expense.....	1,372.65
Bonding.....	50.00
Collection fees.....	5,571.78
Furniture and fixtures.....	241.70
General expense.....	1.71
Insurance.....	26.02
Office expense.....	295.80
Total expenses.....	56,907.87
Borrowed money repaid (gross).....	40,000.00
Total disbursements.....	\$ 290,834.78
Balance.....	\$ 9,204.12

LEDGER ASSETS

Petty cash.....	\$ 5.28
Cash deposited in banks and in office.....	5,032.51
Notes receivable.....	4,166.33
Total ledger assets.....	\$ 9,204.12

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year.....	\$ 22,610.00
Furniture, fixtures and safes, \$1,100.00; supplies, \$200.00.....	1,300.00
Automobile.....	400.00
Total non-ledger assets.....	23,710.00
Gross assets.....	\$ 32,914.15

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st, 50%.....	\$ 11,005.01
Furniture, fixtures, safes and supplies.....	1,300.00
Automobile.....	400.00
Total not admitted assets.....	12,705.01
Total admitted assets.....	\$ 20,209.14

LIABILITIES

Borrowed money \$37,800.00, Interest \$76.76.....	\$ 37,876.76
Total liabilities	\$ 37,876.76
Deficit	17,307.42
Balance	\$ 20,569.34

SCHEDULE E

Showing all Balances (according to Association's Records) Carried in Banks at Close of Year.....	\$
Capital City State Bank, Des Moines, Iowa.....	\$

SCHEDULE F—EXHIBIT OF RISKS

In force December 31, last.....	Hall Risks \$ 6,435,736.56
Written or renewed during year.....	3,841,386.92
Totals	\$10,268,123.48
Deduct expirations and cancellations.....	3,403,035.50
Net amount in force December 31.....	\$ 6,865,087.98

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$37.74.

Average cost per thousand during the past five years, \$28.53.

What salary was paid during the past year to each of the following officers: President, \$1,000.00; Vice-President, none; Secretary, \$2,700.00; Treasurer, none; Adjuster, per diem.

What, if any, commission was paid said officers in addition to such salary? None.

Do you collect advance assessments? No.

What amount of your risks are written for one year? Only an occasional policy.

What amount of your risks are written for ten years? Practically all.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$8,000.00.

Give amount of risks in force on which this year's assessment was made, \$7,743,630.15.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kind of property does your association insure? Growing crops.

What kind of risks does your association cover? Hall only.

How many assessments did you make last year? One.

What was the rate levied for each assessment? 3%.

UNITED GRAIN GROWERS MUTUAL INSURANCE ASSOCIATION
OF DES MOINES, IOWA

OFFICERS

President, George F. Shoemaker, Des Moines, Iowa	Vice-President, W. H. Shields, Leon, Iowa
Secretary, Frank S. White, Des Moines, Iowa	Treasurer, A. L. Ackerley, Des Moines, Iowa
Express Office of Secretary, Des Moines, Iowa	

DIRECTORS—TERM EXPIRES

Geo. F. Shoemaker, Des Moines, 1929	
W. H. Shields, Leon, 1928	
A. F. Radnich, Davis City, 1928	
A. L. Ackerley, Des Moines, 1927	
Frank S. White, Des Moines, 1927	

FINANCIAL STATEMENT

Amount of net ledger assets, December 31st of previous year.....	\$ 315.71
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INCOME

Direct Business:	Hall
Gross receipts from assessments.....	\$ 69,414.33
Cancellation dues	144.86
Net assessments and fees.....	
Money borrowed (gross).....	\$ 69,559.19
Total income	\$ 100,109.19
Total previous assets and income.....	\$ 100,423.16

DISBURSEMENTS

Amount brought forward.....	\$ 100,423.16
Gross losses paid:	Hall
Direct business	\$ 10,460.28
Net losses paid.....	
Adjusting expense	\$ 4,124.72
Commissions:	
Direct business	25,004.01
Expenses of agents.....	1,743.42
Rent	6,005.00
Insurance department licenses and fees.....	540.00
State tax on premiums.....	84.80
Advertising and subscriptions.....	97.34
Printing and stationery.....	126.50
Telegraph, telephone, express and postage.....	873.24
Interest on borrowed money.....	694.28
Miscellaneous, itemized:	884.02
Miscellaneous	189.18
Office supplies	379.63
Collection expense	4,123.54
Total expenses	45,502.78
Borrowed money repaid (gross).....	30,550.00
Total disbursements	\$ 86,513.06
Balance	\$ 13,910.10

LEDGER ASSETS

Cash in office	\$ 3,958.88
Cash deposited in banks.....	9,953.22
Total ledger assets.....	\$ 13,912.10

NON-LEDGER ASSETS

Unpaid assessments levied prior to November 1st of current year	\$ 11,683.35
Total non-ledger assets.....	11,683.35
Gross assets	\$ 24,995.45

DEDUCT ASSETS NOT ADMITTED

Unpaid assessments levied prior to November 1st, 50%	\$ 5,541.67
Total not admitted assets.....	5,541.67
Total admitted assets.....	\$ 19,453.78

LIABILITIES

Amount of losses adjusted and not due.....	\$ 12,565.86
Net unpaid losses	\$ 12,565.86
Unpaid salaries, commissions, rents, bills, expenses etc.....	57.00
Accrued taxes	452.27
Total liabilities	\$ 13,075.13
Surplus	6,358.65
Balance	\$ 19,433.78

SCHEDULE E

Showing all Balances (According to Association's Records) Carried in Banks at Close of Year.....	\$
Iowa Trust & Savings Bank, Des Moines, Iowa.....	\$ 6,716.17

Peoples Savings Bank, Des Moines, Iowa.....	2,452.36
Bank of Larchwood, Larchwood, Iowa.....	772.81
Total	\$ 9,508.22

SCHEDULE F—EXHIBIT OF RISKS

In force December 31, last.....	\$ 553,861.00
Written or renewed during year.....	1,989,172.00
Totals	\$ 2,543,033.00
Deduct expirations and cancellations.....	867,271.00
Net amount in force December 31.....	\$ 1,675,762.00

GENERAL INTERROGATORIES

Were all the transactions on which notice had been received at the home office at the close of business December 31st faithfully and accurately entered on its books for and during the year ending upon that date? Yes.

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it? Yes.

Cost per thousand during the year, \$50.20.

Average cost per thousand during the past five years, \$32.04.

What salary was paid during the past year to each of the following officers: President, none; Vice-President, none; Secretary, \$3,600.00; Treasurer, \$1,300.00; Adjuster, per diem.

What, if any, commission was paid said officers in addition to such salary? President acted as general agent and received straight commission.

Do you collect advance assessments? No.

What amount of your risks are written for one year? Practically none.

What amount of your risks are written for five years? Practically all.

What is the largest gross aggregate amount insured in any one risk without any deductions for reinsurance? \$7,700.00 on section of land.

Give amount of risks in force on which this year's assessment was made, \$2,103,036.00.

Have your books been kept open after the close of business December 31st for the purpose of making an entry affecting this statement? No.

What is the amount of one annual assessment, at the basis rate, on all risks in force December 31, 1925? No basis rate.

Has the policy now used by the company been approved by the Commissioner of Insurance? Yes.

Are the articles of organization and by-laws printed in full on the policy? Yes.

What kind of property does your association insure? Growing crops.

What kind of risks does your association cover? Hall only.

How many assessments did you make last year? One.

What was the rate levied for each assessment? $3\frac{1}{4}\%$.

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State of Iowa
1924
REPORT OF THE
Insurance Department
OF IOWA

POL. II—LIFE INSURANCE

BY TITUS

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Revised at 1923 from Insurance Department of Iowa